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Toronto, July 30, 2010

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: Application by Five Nations Energy Inc. to Amend Transmission Licence  
(EB-2009-0395)**

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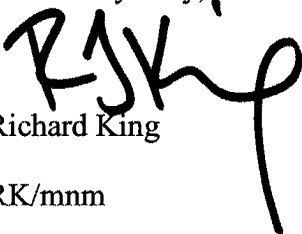
We are counsel to Five Nations Energy Inc. ("FNEI"). As per the interim order issued by the Board on December 18, 2009, we wish to provide a written update on this matter.

All outstanding issues related to the issuance of the *Indian Act* (Canada) subsection 28(2) permit have been resolved, and FNEI expects the transfer to be completed in August.

In the event that FNEI does not receive a permit in the coming month, we will provide another update to the Board on or before September 1, 2010.

Please do not hesitate to contact me should you have any questions or concerns.

Yours very truly,

  
Richard King

RK/mnm

cc: Joe Gaboury (Five Nations Energy Inc)  
Erik Goldsilver (Cassels Brock & Blackwell LLP)  
Valerie Helbronner (Torys LLP)