

## PARRY SOUND POWER

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Parry Sound Energy Services Corp. Parry Sound
PowerGen Corp.

August 24, 2010

VIA E-MAIL

Ms. K. Walli Board Secretary Ontario Energy Board Suite 2701 2300 Yonge Street Toronto, Ontario M4P 1E4

Re: Parry Sound Power Corporation - 2011 Cost of Service Rate (CoS) Application (EB-2010-0140)

Parry Sound Power Corporation (PSP) is filing a cost of service rate application for rates effective May 1, 2011. The filing date, prescribed by the OEB, of August 27, 2010 is currently not achievable. PSP will be filing a complete application as soon as possible but no later than October 29, 2010.

PSP has recently been denied an application brought before the Board for exemptions to certain sections of the Affiliate Relationship Code (ARC). As a result, PSP will be restructuring effective January 1, 2011.

The CoS rate application will reflect the cost implications of restructuring, will ensure compliance with the ARC and will meet the CoS filing guidelines.

Should you have any questions or concerns please contact us at your convenience.

Miles Thompson

Vice President & Financial Officer Parry Sound Power Corporation