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Ontario Energy Board
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September 10, 2007

Sir, Madam:

This letter is to confirm the changes made to the 2006 audited balances of Hydro 2000 Inc. (License number EB-2007-0704) pursuant to RP-2005-0020. Regulations assets amounts approved by the Board for recovery in rates were recorded in 2006. Those changes affected only note 4 of the audited financial statements. The changes are shown below:

	2006 Audited Financial Statements	Adjustments	2006 Adjusted Financial Statements
OTHER ASSETS			
1555 Smart meters variance	\$ (2,402)	\$ -	\$ (2,402)
1550 LV Variance	21,012	-	21,012
1508,1525,1565,1566 Other regulatory assets	39,141	(34,596)	4,545
1570 Qualifying Transition Costs	156,397	(156,397)	-
1571 Pre-market Opening Energy Variance	186,893	(186,893)	-
1580-1588 Retail Settlement Variance Account	428,915	(404,322)	24,593
1590 Recovery of Regulators Asset Balances	(386,824)	782,208	395,384
	\$ 443,132	\$ -	\$ 443,132

We hope the above to be to your entire satisfaction.

Yours truly,

Chartered Accountants
Licensed Public Accountants

GDH/dr