Great Lakes Power Distribution Pro-Forma Balance Sheet

(\$'000)	<u>2010F</u>
As at December 31	
Assets	
Current Assets	
Cash	1,000
Accounts Receivable	4,486
Prepaid Expenses and Other	100
Materials and Supplies	1,206
Total Current Assets	6,792
	0,172
Regulatory Asset	4,627
Net Property, Plant, & Equipment	71,800
Total Non-Current Assets	76,427
Total Assets	83,219
Liabilities	
Current Liabilities	
Accounts and Other Payables	3,566
Short term debt	7,042
Total Current Liabilities	10,608
Deferred Taxes	1,159
Long term debt	40,000
Total Non-Current Liabilities	41,159
Total Liabilities	51,767
Stockholders' Equity	
Retained Earnings	31,452
Total Liabilities and Stockholders' Equity	83,219

Great Lakes Power Distribution Pro-Forma Income Statement

(\$'000)	
For the year ending December 31	<u>2010F</u>
Electrical revenue	33,438
Cost of power	(14,420)
Distribution revenue	19,018
Operating expenses	9,909
EBITDA	9,109
Amortization	4,319
Interest	3,142
	1,648
Income taxes	287
Net income	1,361

Great Lakes Power Distribution Pro-Forma Statement of Cash Flows

For the year ending December 312010FOperating activities:1,361Net earnings1,361Amortization4,319Working capital(299)Deferred taxes315Regulatory assets(699)Cash from operations4,997Investing activities:4,997Additions to capital assets(12,227)Cash used in investing(12,227)Financing activities:2,000Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000Cash, end of year1,000	(\$'000)	
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Net earnings1,361Amortization4,319Working capital(299)Deferred taxes315Regulatory assets(699)Cash from operations4,997Investing activities:4,997Additions to capital assets(12,227)Cash used in investing(12,227)Financing activities:2,000Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000	Operating activities	
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Additions to capital assets(12,227)Cash used in investing(12,227)Financing activities:Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000	Cash nom operations	4,777
Cash used in investing(12,227)Financing activities: Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year Cash, beginning of year-	Investing activities:	
Cash used in investing(12,227)Financing activities: Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year Cash, beginning of year-	Additions to capital assets	(12,227)
Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000		
Debt5,230Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000		
Equity injections2,000Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000	Financing activities:	
Cash from financing7,230Increase in cash for the year-Cash, beginning of year1,000	Debt	5,230
Increase in cash for the year-Cash, beginning of year1,000	Equity injections	2,000
Cash, beginning of year 1,000	Cash from financing	7,230
Cash, beginning of year 1,000		
	Increase in cash for the year	-
Cash, end of year 1,000	Cash, beginning of year	1,000
	Cash, end of year	1,000