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FILED ON RESS

Toronto, September 30, 2010

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: Application by Five Nations Energy Inc. to Amend Transmission Licence  
(EB-2009-0395)**

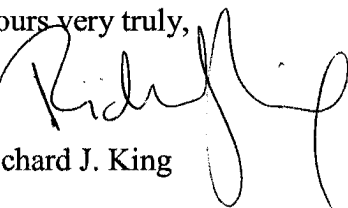
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We are counsel to Five Nations Energy Inc. ("FNEI"). As per the interim order issued by the Board on December 18, 2009, we wish to provide a written update on this matter.

As noted in our August 30, 2010 letter to you, the *Indian Act* (Canada) subsection 28(2) permits have been received. The asset transfer is scheduled to be completed in October or November. We will notify the Board once the assets have been transferred.

Please do not hesitate to contact me should you have any questions or concerns.

Yours very truly,



Richard J. King

RK/mnm

cc: Erik Goldsilver (Cassels Brock & Blackwell LLP)  
Valerie Helbronner (Torys LLP)  
Ed Chilton (Five Nations Energy Inc.)