

**UNDERTAKING**

**Undertaking**

TO PROVIDE REVISED RESPONSE TO VECC INTERROGATORY NO. 68(H).

**Response**

Exhibit I, Tab 4, Schedule 68, Part h) has been revised using an Implicit Base Price of \$199.58. See the Table below.

<b>Demand Shifts</b>											
	<b>Peak Demand</b>	<b>Implicit Base Price</b>	<b>Elasticities of Substitution</b>			<b>High Five Shadow Prices (\$/MWh)</b>			<b>Demand Shift (MW)</b>		
Industry	(MW)	(\$/MWh)	Low	Center	High	Low	Center	High	Low	Center	High
Pulp and Paper	439.3	\$199.58	0.050	0.074	0.100	\$154.20	\$257.00	\$411.20	-7	-19	-26
Iron and Steel	536.1	\$199.58	0.080	0.120	0.160	\$154.20	\$257.00	\$411.20	-13	-35	-49
Metal Mining	517.2	\$199.58	0.060	0.107	0.155	\$154.20	\$257.00	\$411.20	-9	-30	-46
Non-metallic minerals	65.5	\$199.58	0.030	0.050	0.070	\$154.20	\$257.00	\$411.20	-1	-2	-3
Petroleum Refining	199.8	\$199.58	0	0	0.020	\$154.20	\$257.00	\$411.20	0	0	-2
Motor Vehicles	137.7	\$199.58	0	0	0.020	\$154.20	\$257.00	\$411.20	0	0	-2
Totals	1895.6								-30	-86	-128