

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street 26th Floor, Box 2319 Toronto, ON M4P 1E4

October 7, 2010

Dear Ms. Walli

Re: PowerStream Inc.-Barrie
Account 1562 Deferred PILs EB-2008-0381
Proposed Settlement Agreement September 30, 2010: Appendix Y

As per the Proposed Settlement Agreement dated September 30, 2010 filed with the Board, PowerStream Inc. – Barrie (formerly Barrie Hydro Distribution Inc., "Barrie") is filing Appendix Y. Appendix Y contains Barrie's Account 1562 Deferred PILs Continuity Schedule and supporting SIMPILs models for the 2001, 2002, 2003, 2004 and 2005 tax years updated to reflect the results of the settled issues in the Settlement Agreement.

These documents are the same as those filed with the Board on March 12, 2010, in response to Board Staff interrogatories, except for the following changes:

- 2004 SIMPILs model has been updated for 2004 tax re-assessment
- 2005 SIMPILs model has been updated for 2005 tax re-assessment
- Account 1562 Deferred PILs Continuity Schedule has been updated to calculate interest to April 30, 2011 assuming a May 1, 2011 effective date for the disposition rate riders.



Barrie has made changes to the 2004 and 2005 SIMPILs models to reflect the most recent tax re-assessments. The re-assessments increased paid up capital for both Ontario Capital Tax and Large Corporations Tax by \$13,041,769 for 2004 and \$14,012,246 for 2005. Updating these amounts in the SIMPILs models had no effect on the balances recorded in account 1562.

With these changes, Barrie's filed evidence is consistent with the settled issues in the proposed Settlement Agreement.

Please find enclosed two (2) paper copies. This document has been filed in PDF format using the Board's Regulatory Electronic Submission System (RESS). The document, along with the SIMPILs models have been sent by email.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

(Original signed by Tom Barrett)

Tom Barrett Manager, Rate Applications

Powerstream Inc. - Barrie EB-2008-0381 Proposed Settlement Agreement Appendix Y Filed October 7, 2010

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Schedules

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Y-4.	2003 SIMPIL Model Revised March 12, 2010
Y-5.	2004 SIMPIL Model Revised October 7, 2010
Y-6.	2005 SIMPIL Model Revised October 7, 2010
Y-7.	2004 Notice of Re-assessment
Y-8.	2005 Notice of Re-assessment

Account Number: 1562

1562 Sub-Account

Defered PILs

Dejered PILS				T-4-1		
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
31-Oct	t-01 PILs monthly accrual	376,608	376,608	-	-	
30-Nov	e-01 PILs monthly accrual	376,608	753,216			
	Interest on previous mths balance	-	-	2,197	2,197	
31-Dec	e-01 PILs monthly accrual	376,609	1,129,825	-	-	
	Interest on previous mths balance	-	-	4,394	6,591	1,136,416
31-Jan	-02 PILs montly accrual	305,524	1,435,349			
	Recovery of Pils from Customers	-	1,435,349			
	Interest on previous mths balance			6,591	13,181	
28-Feb	-02 PILs montly accrual	305,524	1,740,873			
	Recovery of Pils from Customers	-	1,740,873			
	Interest on previous mths balance			8,373	21,554	
31-Mar	e-02 PILs montly accrual	305,524	2,046,397			
	Recovery of Pils from Customers	(165,731)	1,880,666			
	Interest on previous mths balance			10,155	31,709	
30-Apr	e-02 PILs montly accrual	305,524	2,186,190			
	Recovery of Pils from Customers	(426,564)	1,759,626			
	Interest on previous mths balance			10,971	42,680	
31-May	r-02 PILs montly accrual	305,524	2,065,150			
	Recovery of Pils from Customers	(227,684)	1,837,466			
	Interest on previous mths balance			10,264	52,944	
30-Jun	-02 PILs montly accrual	305,524	2,142,990			
	Recovery of Pils from Customers	(335,706)	1,807,284			
	Interest on previous mths balance			10,719	63,663	
	2001 SIMPILs adjustment	148,996	1,956,280			
31-Jul	1-02 PILs montly accrual	305,524	2,261,804			
	Recovery of Pils from Customers	(429,417)	1,832,387			
	Interest on previous mths balance			11,412	75,074	
31-Aug	g-02 PILs monthy accrual	305,524	2,137,911			
	Recovery of Pils from Customers	(383,882)	1,754,029			
	Interest on previous mths balance			10,689	85,763	
30-Sep	0-02 PILs montly accrual	305,524	2,059,553			
	Recovery of Pils from Customers	(387,374)	1,672,179			
	Interest on previous mths balance			10,232	95,995	
31-Oct	t-02 PILs montly accrual	305,524	1,977,703			
	Recovery of Pils from Customers	(461,814)	1,515,889			
	Interest on previous mths balance			9,754	105,750	

Account Number: 1562 1562 Sub-Account

De	fered	PILs
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Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
	02 PILs montly accrual	305,524	1,821,413			
50 1101	Recovery of Pils from Customers	(381,201)	1,440,212			
	Interest on previous mths balance	(22, 7, 2, 7,	, -,	8,843	114,592	
31-Dec-(02 PILs montly accrual	305,521	1,745,733	-7	,	
	Recovery of Pils from Customers	(247,012)	1,498,721			
	Interest on previous mths balance	, , ,	, ,	8,401	122,994	1,621,715
31-Jan-(03 PILs montly accrual	399,676	1,898,397	,	,	, ,
	Recovery of Pils from Customers	(507,354)	1,391,043			
	Interest on previous mths balance	, , ,		8,743	131,736	
28-Feb-(03 PILs montly accrual	399,676	1,790,719			
	Recovery of Pils from Customers	(468,296)	1,322,423			
	Interest on previous mths balance	, , ,		8,114	139,850	
31-Mar-(03 PILs montly accrual	399,676	1,722,099	,	,	
	Recovery of Pils from Customers	(469,149)	1,252,950			
	Interest on previous mths balance	, , ,		7,714	147,565	
30-Apr-0	03 PILs montly accrual	399,676	1,652,626			
•	Recovery of Pils from Customers	(417,457)	1,235,169			
	Interest on previous mths balance	, , ,		7,309	154,873	
31-May-0	03 PILs montly accrual	399,676	1,634,845			
•	Recovery of Pils from Customers	(438,491)	1,196,354			
	Interest on previous mths balance	, , ,		7,205	162,079	
30-Jun-0	03 PILs montly accrual	399,676	1,596,030			
	Recovery of Pils from Customers	(416,381)	1,179,649			
	Interest on previous mths balance			6,979	169,057	
	2002 SIMPILs adjustment	122,608	1,302,257			
31-Jul-(03 PILs montly accrual	399,676	1,701,933			
	Recovery of Pils from Customers	(437,876)	1,264,057			
	Interest on previous mths balance			6,881	175,939	
31-Aug-0	03 PILs montly accrual	399,676	1,663,733			
	Recovery of Pils from Customers	(384,680)	1,279,053			
	Interest on previous mths balance			7,374	183,312	
30-Sep-03	03 PILs montly accrual	399,676	1,678,729			
	Recovery of Pils from Customers	(424,061)	1,254,668			
	Interest on previous mths balance			7,461	190,773	
30-Oct-0	03 PILs montly accrual	399,676	1,654,344			
	Recovery of Pils from Customers	(453,911)	1,200,433			
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Defered F	ILs
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				Deferred		Total
Date:	Description:	Adjustment	Balance	PILs Interest	Balance	
	Interest on previous mths balance			7,319	198,092	
31-Nov-03	PILs montly accrual	399,676	1,600,109			
	Recovery of Pils from Customers	(373,186)	1,226,923			
	Interest on previous mths balance			7,003	205,095	
31-Dec-03	PILs montly accrual	399,676	1,626,599			
	Recovery of Pils from Customers	(433,161)	1,193,438			
	Interest on previous mths balance			7,157	212,252	1,405,690
31-Jan-04	PILs montly accrual	329,062	1,522,500			
	Recovery of Pils from Customers	(412,163)	1,110,337			60,140
	Interest on previous mths balance			6,962	219,214	
28-Feb-04	PILs montly accrual	329,062	1,439,399			
	Recovery of Pils from Customers	(419,019)	1,020,380			
	Interest on previous mths balance			6,477	225,691	
31-Mar-04	PILs montly accrual	329,062	1,349,442			
	Recovery of Pils from Customers	(554,978)	794,464			
	Interest on previous mths balance			5,952	231,643	
30-Apr-04	PILs montly accrual	329,062	1,123,526			
	Recovery of Pils from Customers	(390,172)	733,354			
	Interest on previous mths balance			4,634	236,277	
31-May-04	PILs montly accrual	329,062	1,062,416			
	Recovery of Pils from Customers	(354,228)	708,188			
	Interest on previous mths balance			4,278	240,555	
30-Jun-04	PILs montly accrual	329,062	1,037,250			
	Recovery of Pils from Customers	(337,369)	699,881			
	2003 SIMPILs adjustment	101,657	801,538			
	Interest on previous mths balance			4,131	244,686	
31-Jul-04	PILs montly accrual	329,062	1,130,600			
	Recovery of Pils from Customers	(308,735)	821,865			
	Interest on previous mths balance			4,676	249,362	
31-Aug-04	PILs montly accrual	329,062	1,150,927			
	Recovery of Pils from Customers	(357,661)	793,266			
	Interest on previous mths balance			4,794	254,156	
30-Sep-04	PILs montly accrual	329,062	1,122,328			
	Recovery of Pils from Customers	(331,873)	790,455			
	Interest on previous mths balance			4,627	258,783	
31-Oct-04	PILs montly accrual	329,062	1,119,517			
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		Defered PILs		D-f- 1	m . 1	
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
	Recovery of Pils from Customers	(346,564)	772,953			
	Interest on previous mths balance			4,611	263,394	
30-Nov	-04 PILs montly accrual	329,062	1,102,015			
	Recovery of Pils from Customers	(332,576)	769,439			
	Interest on previous mths balance			4,509	267,903	
31-Dec	-04 PILs montly accrual	329,062	1,098,501			
	Recovery of Pils from Customers	(340,210)	758,291			
	Interest on previous mths balance			4,488	272,392	1,030,68
31-Jan	-05 PILs montly accrual	305,524	1,063,815			
	Recovery of Pils from Customers	(324,529)	739,286			
	Interest on previous mths balance			4,423	276,815	
28-Feb	-05 PILs montly accrual	305,524	1,044,810			
	Recovery of Pils from Customers	(470,269)	574,541			
	Interest on previous mths balance			4,313	281,128	
31-Mar	-05 PILs montly accrual	305,524	880,065			
	Recovery of Pils from Customers	(387,976)	492,089			
	Interest on previous mths balance			3,351	284,479	
30-Apr	-05 PILs montly accrual	310,179	802,268			
	Recovery of Pils from Customers	(352,728)	449,540			
	Interest on previous mths balance			2,871	287,350	
31-May	-05 PILs montly accrual	310,179	759,719			
	Recovery of Pils from Customers	(295,403)	464,316			
	Interest on previous mths balance			2,622	289,972	
30-Jun	-05 PILs montly accrual	310,179	774,495			
	Recovery of Pils from Customers	(297,214)	477,281			
	2004 SIMPILs adjustment	-	477,281			
	Interest on previous mths balance			2,709	292,680	
31-Jul	-05 PILs montly accrual	310,179	787,460			
	Recovery of Pils from Customers	(289,668)	497,792			
	2004 SIMPILs adjustment	(555,483)	(57,691)			
	Interest on previous mths balance			2,784	295,465	
31-Aug	-05 PILs montly accrual	310,179	252,488			
	Recovery of Pils from Customers	(451,440)	(198,952)			
	Interest on previous mths balance		,	2,178	297,643	
30-Sep	-05 PILs montly accrual	310,179	111,227		•	
	Recovery of Pils from Customers	(320,652)	(209,425)			
	Recovery of Pils from Customers	(320,652)	(209,425) Page 4 of 10			

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Interest on previous mths balance

1562 Sub-Account

Account Number:		1562		1562 Sub-Account		
		Defered 1	Defered PILs			
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
	Interest on previous mths balance			(1,161)	296,483	
31-Oct-0	05 PILs montly accrual	310,179	100,754			
	Recovery of Pils from Customers	(301,090)	(200,336)			
	Interest on previous mths balance			(1,222)	295,261	
30-Nov-0	05 PILs montly accrual	310,179	109,843			
	Recovery of Pils from Customers	(301,588)	(191,745)			
	Interest on previous mths balance			(1,169)	294,092	
31-Dec-0	05 PILs montly accrual	310,179	118,434			
	Recovery of Pils from Customers	(309,988)	(191,554)			
	Interest on previous mths balance			(1,119)	292,974	101,420
31-Jan-0	06 PILs montly accrual	310,179	118,625			
	Recovery of Pils from Customers	(364,672)	(246,047)			
	Interest on previous mths balance			(1,117)	291,856	
28-Feb-0	06 PILs montly accrual	310,179	64,132			
	Recovery of Pils from Customers	(337,749)	(273,617)			
	Interest on previous mths balance			(1,435)	290,421	
31-Mar-0	06 PILs montly accrual	310,179	36,562			
	Recovery of Pils from Customers	(374,451)	(337,889)			
	Interest on previous mths balance			(1,596)	288,825	
30-Apr-0	06 PILs montly accrual	310,179	(27,710)			
	Recovery of Pils from Customers	(254,514)	(282,224)			
	Interest on previous mths balance			(1,971)	286,854	
31-May-0	06 PILs montly accrual	-	(282,224)			
	Recovery of Pils from Customers	(313,839)	(596,063)			
	Interest on previous mths balance			(976)	285,878	
30-Jun-0	06 PILs montly accrual	-	(596,063)			
	Recovery of Pils from Customers	(27,493)	(623,556)			
	True-up Variance	-	(623,556)			
	Interest on previous mths balance			(2,061)	283,817	
31-Jul-0	06 PILs montly accrual	-	(623,556)			
	Recovery of Pils from Customers	-	(623,556)			
	2004 SIMPILs adjustment	167,859	(455,697)			
	Interest on previous mths balance			(2,156)	281,660	
31-Aug-0	06 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on pravious mthe balance			(1.743)	270 017	

(1,743)

279,917

Account Number: 1562

	Defered PILs					W 4 1
Oate:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
30-Sep-0	06 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	=	(455,697)			
	Interest on previous mths balance			(1,743)	278,174	
31-Oct-0	06 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	276,431	
30-Nov-0	06 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	274,688	
31-Dec-0	06 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	272,945	(182,752
31-Jan-0	07 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	271,202	
28-Feb-0	07 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	269,459	
31-Mar-0	07 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	267,716	
30-Apr-0	07 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	265,973	
31-May-0	07 PILs montly accrual	-	(455,697)			
	Recovery of Pils from Customers	-	(455,697)			
	Interest on previous mths balance			(1,743)	264,230	
30-Jun-0	07 PILs montly accrual	-	(455,697)			
	LCT adjustment	(18,193)	(473,890)			
	Interest on previous mths balance			(1,743)	262,487	
31-Jul-(07 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,813)	260,674	
31-Aug-0	07 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,813)	258,861	

1562 $Account\ Number:$ 1562 Sub-Account

Def	ored	PILs
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		,		Deferred		Total
Date:	Description:	Adjustment	Balance	PILs Interest	Balance	
30-Sep-07	7 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(1,813)	257,049	
31-Oct-07	7 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,813)	255,236	
30-Nov-07	7 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(2,030)	253,206	
31-Dec-07	7 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(2,030)	251,177	(222,713)
31-Jan-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(2,030)	249,147	
29-Feb-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(2,030)	247,117	
31-Mar-08	3 PILs montly accrual	-	(473,890)			m . 1
	LCT adjustment	-	(473,890)			Total
	Interest on previous mths balance			(2,030)	245,087	(228,803)
30-Apr-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(2,030)	243,057	
31-May-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,611)	241,446	
30-Jun-08	3 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			Total
	Interest on previous mths balance			(1,611)	239,835	(234,055)
31-Jul-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,611)	238,224	
31-Aug-08	3 PILs montly accrual	-	(473,890)			
	Recovery of Pils from Customers	-	(473,890)			
	Interest on previous mths balance			(1,323)	236,901	
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Defered PILs

	Defered PILs			TC 4 1		
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
30-Sep-	-08 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			Total
	Interest on previous mths balance			(1,323)	235,578	(238,312
31-Oct-	-08 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(1,323)	234,255	
30-Nov-	-08 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(1,323)	232,932	
31-Dec-	-08 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			Total
	Interest on previous mths balance			(1,323)	231,609	(242,28)
31-Jan-	09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(1,323)	230,286	
28-Feb-	09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(968)	229,318	
31-Mar-	09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(968)	228,351	
30-Apr-	-09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(968)	227,383	
31-May-	-09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(395)	226,988	
30-Jun-	09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(395)	226,593	
31-Jul-	-09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(395)	226,199	
31-Aug-	-09 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	225,981	

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1562
Defered PILs

		Defered	PILs			
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
30-Sep-09	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	225,764	
31-Oct-09	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	225,547	
30-Nov-09	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	225,330	
31-Dec-09	PILs montly accrual	-	(473,890)			m . 1
	LCT adjustment	-	(473,890)			Total
	Interest on previous mths balance			(217)	225,113	(248,777)
31-Jan-10	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	224,895	(248,994)
28-Feb-10	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	224,678	(249,211)
31-Mar-10) PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	224,461	(249,429)
30-Apr-10) PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	224,244	(249,646)
31-May-10	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	224,027	(249,863)
30-Jun-10	PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(217)	223,809	(250,080)
31-Jul-10) PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(351)	223,458	(250,432)
31-Aug-10	O PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(351)	223,106	(250,783)
			Page 9 of 10			

Account Number:

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		Defered	l PILs	D. (. 1		T
Date:	Description:	Adjustment	Balance	Deferred PILs Interest	Balance	Total
30-Sep-10	O PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(351)	222,755	(251,135)
31-Oct-10	O PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	222,281	(251,609)
30-Nov-10	O PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	221,807	(252,082)
31-Dec-10	O PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	221,333	(252,556)
31-Jan-1	1 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	220,859	(253,030)
28-Feb-1	1 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	220,386	(253,504)
31-Mar-1	1 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	219,912	(253,978)
30-Apr-1	1 PILs montly accrual	-	(473,890)			
	LCT adjustment	-	(473,890)			
	Interest on previous mths balance			(474)	219,438	(254,452)

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ь	C	U U	Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Barrie Hydro Distribution Inc.				IXIX # 2.1.0
	Reporting period: Dec. 31, 2001 Revised March 12, 2010				
5					
6	Days in reporting period:	92	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
10	·				
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2004	
20			Date	12 01 2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			108,021,367	
υZ					
33	Common Equity Ratio (CER)			45.00%	
	1-CER			55.00%	
37	Target Return On Equity			9.88%	
-00					
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in			3,723,303	
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	_
50	unless authorized by the Minister and the Board)				0
51	, , , , , , , , , , , , , , , , , , ,				0
52					0
53	Total Regulatory Income				7,053,598
54					
	Equity			48,609,615	
56	Poturn at target PAE			4 000 000	
58	Return at target ROE			4,802,630	
	Debt			59,411,752	
60	DODE			55,411,732	
	Deemed interest amount in 100% of MARR			4,158,823	
62				.,	
	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

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_						-				<u>Appendi</u>	x Y, Schedule	
_	A STATION OF THE TAX OF COLUMN 11 HOUSE II.	В	C	D	Е	F	G	Н	1	J	K	L
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate						M of F Filing	M of F Filing	M of F Filing	
	TAX CALCULATIONS (TAXCALC)		Estillate						Variance	Variance	Filling	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8							T			Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2001 Revised March 12, 2010										Column	
9	Days in reporting period:	92	days								Brought	
	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
	I) CORPORATE INCOME TAXES											
14	Regulatory Net Income REGINFO E53	4	4 200 420					-	-4,146,843		2 000 407	
16	Regulatory Net Income REGINFO E53	1	1,286,436						-4,140,643		-2,860,407	
	BOOK TO TAX ADJUSTMENTS											
18	BOOK TO TAX ABSOCTIMENTO											
	Additions:							f				
	Depreciation & Amortization	2	1,322,677						223,564		1,546,241	
	Employee Benefit Plans - Accrued, Not Paid	3	72 72						231,845		231,845	
	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")							[
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6						_	-5,129		-5,129	<u> </u>
28	"Material Items from "TAXREC 2" worksheet	6						-	0		0	
29 30	Other Additions (not "Material") "TAXREC 2"	6							0		0	\vdash
	Deductions: Input positive numbers						-+	\dashv				\vdash
	Capital Cost Allowance and CEC	7	539,545				-+		995,046		1,534,591	\vdash
	Employee Benefit Plans - Paid Amounts	8	000,040						995,040		1,004,001	
	Items Capitalized for Regulatory Purposes	9	0				\dashv		0		0	\vdash
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
	Interest Expense Deemed/ Incurred	11	597,008						-270,271		326,737	
37	Tax reserves - end of year	4							0		0	
	Reserves from financial statements - beginning of year	4							0		0	
	Contributions to deferred income plans	3							0		0	
	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")	40									0	
43	"Material" Items from "TAXREC" worksheet	12 12							0 83,338		83,338	
45	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12							03,330		03,336	
46	Other Deductions (not "Material") "TAXREC 2"	12						-	0		0	
47	Other Beddelions (not Material) Trottee 2							T t	Ü		Ö	
48	TAXABLE INCOME/ (LOSS)		1,472,560						(2,888,450)	Before loss C/F	(3,032,116)	
49									, , , ,		, , , , ,	
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%						0.0000%		40.62%	
52								[Ш
	REGULATORY INCOME TAX		598,154						-598,154	Actual	0	Ш
54												\vdash
55	Miscellaneous Tax Credits	1.4						-		A a41	0	\vdash
57	INISCONDINE DUS 1 DA CIECUIS	14					-+	-	0	Actual	0	\vdash
58	Total Regulatory Income Tax		598,154				\dashv	-	-598,154	Actual	0	\vdash
59			330,134				\dashv	-	-330,134	Actual	U	\vdash
60						- I	-	_				
	II) CAPITAL TAXES											
62												
63	Ontario					1						
64		15	108,021,367						7,176,391		115,197,758	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-14,155		4,985,845	
66	Taxable Capital		103,021,367						7,162,236		110,211,913	Ш
67	Data Tay Datas Damilatani Table 4: Astrol. Table 0	47	0.000001			-		_	0.000001		0.000001	
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%				-+	-	0.0000%		0.3000%	
69 70	Ontario Capital Tax		77,901				-+	-	5,437		83,338	
71	οπαπο σαριίαι ταλ		77,901				-+		5,437		63,338	\vdash
	Federal Large Corporations Tax							-				
	Base	18	108,021,367			t			6,851,534		114,872,901	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						0		10,000,000	
75	Taxable Capital		98,021,367						6,851,534		104,872,901	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%				$-\mathbb{I}$		0.0000%		0.2250%	
78	0 4 4071											<u> </u>
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	24	55,590					_	3,886		59,476	
80	Less: Federal Surtax 1.12% x Taxable Income	21	16,493						-16,493		0	\vdash
	Net LCT		39,098				-+		-12,607		59,476	
83	···· ·	1	33,030				-+	\dashv	12,007		33,470	\vdash

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EB-2008-0381 Proposed Settlement Agreement
Appendix Y, Schedule Y-2

2 DEFERRAL/VARIA 3 TAX CALCULATIO	A AX GROSS-UP "SIMPIL" NCF ACCOUNTS	ITEM	C Initial	D	Е	F	G	Н	M of F	M of F	K M of F	L
2 DEFERRAL/VARIA 3 TAX CALCULATIO		I I E IVI									I WOTE I	
3 TAX CALCULATIO												1
			Estimate						Filing	Filing	Filing	
									Variance	Variance		
4 ("Wires-only" busine	ss - see Tab TAXREC)								K-C	Explanation	(June)	
5 RRR # 2.1.8											Version 2004.2	
6			\$						\$		\$	
84 III) INCLUSION IN	ATES											
85												
86 Income Tax Rate us	ed for gross- up (exclude surtax)		39.50%									
87												
88 Income Tax (proxy	ax is grossed-up)	22	988,684							Actual 2004	0	
89 LCT (proxy tax is gr		23	64,624							Actual 2004	59,476	
90 Ontario Capital Tax	(no gross-up since it is deductible)	24	77,901							Actual 2004	83,338	
91	and green of amount and anomaly		,									
92												
	Adjustment MUST AGREE WITH 2002	25	1,131,209							Actual 2004	142,814	1
94	RAM DECISION	2.5	1,131,203							Actual 2004	142,014	1
95	RAW DECISION	_										
96												
97 IV) FUTURE TRUE												
	of the True-up Variance								DR/(CR)			
99 In Additions:												
100 Employee Benefit F	ans - Accrued, Not Paid	3							231,845			
101 Tax reserves deduc	ed in prior year	4		L			L	L	0			L
	cial statements-end of year	4							0			
103 Regulatory Adjustm		5							0			
104 Other additions "Ma		6							0			
105 Other additions "Ma		6							0			İ
106 In Deductions - pe		1 1										İ
107 Employee Benefit F		8							0		1	t
108 Items Capitalized for		9							0		 	1
109 Regulatory Adjustm		10							0		 	t
	for tax purposes (See Below - cell I204)	11							0		 	t
111 Tax reserves claime		4							0		 	1
111 Tax reserves claims 112 Reserves from F/S		4		 					0			
113 Contributions to def		3							0			
114 Contributions to per		3							0			ļ
115 Other deductions "N		12							0			
116 Other deductions "N	aterial" Item TAXREC 2	12							0			
117												
118 Total TRUE-UPS be	fore tax effect	26						=	231,845			
119												
120 Income Tax Rate (e	cluding surtax) from 2004 Utility's tax return							х	39.50%			
121												
122 Income Tax Effect of	n True-up adjustments							=	91,579			
123												
124 Less: Miscellaneous	Tax Credits	14							0			
125												
126 Total Income Tax o	True-ups								91,579			
127									·			
128 Income Tax Rate u	ed for gross-up (exclude surtax)								39.50%			
129	y								00.0070			
130 TRUE-UP VARIAN	CF ADJUSTMENT								151,370			
131									,			
	of the Deferral Account Variance caused by											
132 changes in legis	auon											
133												
	ABLE INCOME /(LOSSES) (as reported in the initial						Ì	Ì				l
134 estimate column)								=	1,472,560			<u> </u>
135												
	ATE INCOME TAX RATE							Х	40.62%			<u> </u>
137												
138 REVISED REGULA	FORY INCOME TAX							=	598,154			<u> </u>
139												<u> </u>
140 Less: Revised Misc	Ilaneous Tax Credits							-	1,436			<u> </u>
141												
142 Total Revised Regu	atory Income Tax							=	596,718			
143]						<u> </u>				
	ome Tax reported in the Initial Estimate Column (Cel	1						1				1
144 C58)	<u> </u>			L			L	<u>L</u> -	598,154			L
145												
146 Regulatory Income	ax Variance							=	(1,436)			
147												
148 Ontario Capital Ta												
149 Base								=	108,021,367			
	n tab Tax Rates, Table 2, cell C39							-	5,000,000			
151 Revised deemed ta								=	103,021,367			
152									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			l
153 Rate - Tab Tax Rat	s cell C54							х	0.3000%			l
154		1 -							2.000070		 	1
155 Revised Ontario Ca	oital Tax	1 -						=	77,901		 	1
	I Tax reported in the initial estimate column (Cell	1						<u> </u>	77,301		 	1
156 C70)								1 _	77,901			1
157 Regulatory Ontario	Canital Tay Variance	1		-				=	(0)		 	1
	Japhar ran variance	1		-				Ť	(0)		 	l
158		+		-							 	1
159 Federal LCT				-			-		400.004.00=		 	1
				<u> </u>			-		108,021,367			<u> </u>
160 Base	m tob Toy Potos, Toble 2, sell C42							-				
160 Base 161 Less: Exemption fro	m tab Tax Rates, Table 2, cell C40							-	10,000,000		 	-
160 Base								=	98,021,367			

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				-	-	-	I 0			Append	<u>lix Y, Schedul</u>	
	A	В	С	D	Е	F	G	Н		J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	-
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		-
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	₩
	RRR # 2.1.8								_		Version 2004.2	
6			\$						\$		\$	
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
	Gross Amount								55,590			
	Less: Federal surtax							-	16,493			
	Revised Net LCT							=	39,097			
169												
	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	39,098			
	Regulatory Federal LCT Variance							=	(0)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174												
175	Income Tax (grossed-up)							+	(2,374)			
	LCT (grossed-up)							+	(0)			
177	Ontario Capital Tax							+	(0)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,374)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	151,370			
182	·											
183	Total Deferral Account Entry (Positive Entry = Debit)							=	148,996			
	(Deferral Account Variance + True-up Variance)											+
185	1											+
186												+
187												+-
	V) INTEREST PORTION OF TRUE-UP											+
	Variance Caused By Phase-in of Deemed Debt											+
190												+
	Total deemed interest (REGINFO)								4,158,823			+
	Interest phased-in (Cell C36)								597,008			+
193	interest phased-in (deii 656)								337,000			+
	Variance due to phase-in of debt component of MARR in rates			1			 	 	3,561,815			+
195				1			 	 	0,001,013			+
196				1			 	 				+
_	Other Interest Variances (i.e. Borrowing Levels						+	+				+
	Above Deemed Debt per Rate Handbook)						+	+				+-
	Interest deducted on MoF filing (Cell K36+K41)						+	+	326,737			+-
	Total deemed interest (REGINFO CELL D61)						+	+	4,158,823			+
200	Total deemed intelest (REGINFO CELL DOT)						\vdash	\vdash	4,100,023			+
	Variance caused by excess debt				-	-	1	1	0		1	+
202	variation caused by excess debt			-			-	-	U			+
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1					-	-	0			+
204	interest Aujustinent for Tax Purposes (carry forward to Cell 1110)						-	-	U			+
205	Total Interest Verience						-	-	3,561,815			+
	Total Interest Variance								3,301,815			₩
207												—

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	Δ.	ь.		D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	Non-wires	⊏ Wires-only	F
2		LUNE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version 2004.2	
	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2001 Revised March 12, 2010 Taxation Year's start date:					
10	Taxation Year's start date:					
11			92	days		
12	rumber of days in taxation year.		02	aayo		
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16		Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionn	aire wo	rksheet.)			
19 20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wifes-Only Data to Tab TAXOALC Columnity					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax retu	rns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, inte	rest ex	oense and provision	for income tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the			ats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC a	nd TAX	KEC2.			
29	Income:					
31	Energy Sales	+	0		0	
32	Distribution Revenue	+	26,927,311		26,927,311	
33	Other Income	+	313,000		313,000	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
	Costs and Expenses:		05 444 055		05 444 0==	
39 40	Cost of energy purchased Administration	-	25,441,377 1,059,378		25,441,377 1,059,378	
41	Customer billing and collecting	-	1,059,378		1,059,378	
42	Operations and maintenance		2,053,722		2,053,722	
43	Amortization	-	1,546,241		1,546,241	
44	Ontario Capital Tax	-			0	
45		-			0	
46					0	
47		-			0	
48		-			0	
49	Not Income Pefera Interest 9 Income Toylor		0.000.407		0.000.407	
50 51	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes	=	-2,860,407 326,737	0	-2,860,407 326,737	
52	Provision for payments in lieu of income taxes	-	190,000		190,000	
53		=	-3,377,144	0	-3,377,144	
	(The Net Income (loss) on the MoF column should equal to the net income					
_,	(loss) per financial statements on Schedule 1 of the tax return.)					
54 55						
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1	-				
58						
	Provision for income tax	+	190,000	0	190,000	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	1,546,241	0	1,546,241	
	Employee benefit plans-accrued, not paid	+	231,845	0	231,845	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments	+	0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68				, and the same of		
69	Subtotal		1,968,086	0	1,968,086	
70						
71						
72	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	1,671	6,800	-5,129	
74 75	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	1,671	6,800	-5,129	
80						
81	Total Additions	=	1,969,757	6,800	1,962,957	
82	Decem Material Additional					
	Recap Material Additions:		^	0	0	
84 85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			1,671	6,800	-5,129	
93	Total Other Additions		1,671	6,800	-5,129	
		1				

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SECTION SPILLS TAX GROSS-UP		A	В	С	D	Е	F
Age Part P				M of F	Non-wires		
Return Version 2004.2					Eliminations		
Society TO TAX DEDUCTIONS: 1,554,256						Return	
1986 Capital social solventines 1.854.255 1.53	5					Version 2004.2	
20				4 504 005		4 504 005	
Bell Persona Exhalted plants paid amounts							
100 Regulation y adjustments			-				
1970 CCA							
100							
100 Riseaves from therancial asternames - beginning of year . 0 0 0 0 0 0 0 0 0	102			0	0		
1.00	103						
100 Controlutiones to persiston prises - 0 0 0 0 0 0 0 0 0				0	0		
1986 Material deduction items from TAXREC 2							
1900 Other deduction items (not Materially from TAXREC 2 - 0 0 0 0 1 1,534,591							
100							
113 Other deductions (Phesias explain fine nature of the deductions)	110	Other deduction items (not waterial) from TAXREC 2	-	U	U	U	
13 Characteristed connections - tax bases	111		=	1,534,591	0	1,534,591	
110 Carbon of disposed of assets .				0	0	0	
116 Capied Tax				U	0		
117 118 Total Other Deductions	115			83,338			
18	116						
119	117	Total Other Deductions		83 338	0		
123	119				-		
122 Record Material Deductions	120	Total Deductions	=	1,617,929	0	1,617,929	
128		Recap Material Deductions:					
126	123	TOOGD MUIOTIGE DOGGOODS.		0	0	0	
126	124						
27 Total Other Deductions exceed materiality level							
128 Total Other Deductions sexceed materially level 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	126						
130 Total Chier Deductions	128			0	0	0	
131 TAXABLE INCOME	129						
130 TAXABLE INCOME		Total Other Deductions		83,338	0	83,338	
133 DEDUCT:		TAXABLE INCOME	=	-3.025.316	6.800	-3.032.116	
135 Net capital loss applied	133	DEDUCT:					
138							
137 NET TAXABLE INCOME		Net capital loss applied positive number	-				
139 RROM ACTUAL TAX RETURNS		NET TAXABLE INCOME	=	(3,025,316)	6,800		
140 Net Federal Income Tax (Must agree with tax return)	138						
141 Net Ontario Income Tax Must agree with tax return + 0 0 0 0 0 0 0 0			_	0		0	
142 Subtotal							
144 Total Income Tax	142	Subtotal		0	0		
145 FROM ACTUAL TAX RETURNS				0	0		
147 Net Federal Income Tax Rate Must agree with tax return) 28.12% 28.12% 12.50% 12.50% 12.50% 12.50% 12.50% 12.50% 148 Net Ontario Income Tax Rate 40.62% 40	145	Total income Tax	-	U	U	0	
148 Net Ontario Income Tax Rate (Must agree with tax return) 12,50% 12,50% 12,50% 130 140,62% 140,							
149 Blended Income Tax Rate							
150	149						
152	150	Biolided moonle Pax Plate		10.0270		10.0270	
153 OMTARIO CAPITAL TAX		Section D: Detailed calculation of Ontario Capital Tax					
154 (From Ontario CT23)		ONTARIO CARITAL TAY					
156							
157 Paid-up capital stock	155						
158 Retained earnings (if deficit, deduct)	156	Paid-un canital stock		01 404 274		01 404 274	
159 Capital and other surplus excluding							
161 Loans and advances	159	Capital and other surplus excluding	+	,,		0	
162 Bank loans				0.4:= ==			
Bankers acceptances							
164 Bonds and debentures payable + 0 0 0 0 165 Mortgages payable + 0 0 0 0 0 166 Lien notes payable + 0 0 0 0 167 Deferred credits + 0 0 0 168 Contingent, investment, inventory and similar reserves + 0 0 169 Other reserves not allowed as deductions + -114,973 -114,973 170 Share of partnership(s), joint venture(s) paid-up capital + 0 0 171 Sub-total = 115,366,206 0 115,366,206 172 Subract: 173 174 tax 175				30,430,000			
166 Lien notes payable	164	Bonds and debentures payable		0		0	
Deferred credits							
168 Contingent, investment, inventory and similar reserves							
169 Other reserves not allowed as deductions	168	Contingent, investment, inventory and similar reserves				0	
171 Sub-total = 115,366,206 0 115,366,206	169	Other reserves not allowed as deductions		-114,973			
Amounts deducted for income tax purposes in excess of amounts				115 366 206	0		
Amounts deducted for income tax purposes in excess of amounts Total Net Paid-up Capital	171		-	110,000,206	0	110,000,200	
Deductible R&D expenditures and ONTTI costs deferred for income 174 tax		Amounts deducted for income tax purposes in excess of amounts	-				
174 tax	173					0	
Total (Net) Paid-up Capital	174		-			0	
177 ELIGIBLE INVESTMENTS	175		=	115,366,206	0		
178	176						
179 Bonds, lien notes, interest coupons		ELIGIBLE INVESTMENTS					
180 Mortgages due from other corporations		Bonds, lien notes, interest coupons	+			0	
182 Loans and advances to unrelated corporations + 67,892 67,892 183 Eligible loans and advances to related corporations + 0 184 Share of partnership(s) or joint venture(s) eligible investments + 0 185 - - 186 Total Eligible Investments = 190,562 0 190,562	180	Mortgages due from other corporations	+			0	
183 Eligible loans and advances to related corporations							
184 Share of partnership(s) or joint venture(s) eligible investments + 0 185 - - 186 Total Eligible Investments = 190,562				67,892			
185 186 Total Eligible Investments = 190,562 0 190,562							
	185						
1001	186	Total Eligible Investments	=	190,562	0	190,562	
	107		ıl				

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1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5 188					Version 2004.2	
	TOTAL ASSETS					
190	TOTAL AGGLETO					
	Total assets per balance sheet	+	130,626,347		130,626,347	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	
195	oubtract. Investment in partnership(s//joint venture(s)	_			0	
196	Total assets as adjusted	=	130,626,347	0	130,626,347	
197						
198	Add: (if deducted from assets) Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	_				
	booked		114,974		114,974	
	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206			100 = : : :		100 -111	
207 208	Total Assets	=	130,511,373	0	130,511,373	
209						
	Investment Allowance		168,448	0	168,448	
211						
	Taxable Capital					
213 214	Net paid-up capital	+	115,366,206	0	115,366,206	
215	Subtract: Investment Allowance	-	168,448	0	168,448	
216						
217	Taxable Capital	=	115,197,758	0	115,197,758	
218 219	Capital Tax Calculation					
	Deduction from taxable capital up to maximum of \$5,000,000		4,985,845	0	4,985,845	
221	(Input in tab Tax Rates)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,	
	Net Taxable Capital		110,211,913	0	110,211,913	
223 224	Rate		0.3000%	0.3000%	0.3000%	
225	Tido		0.000070	0.000070	0.000076	
	Days in taxation year		92	92	92	
	Divide days by 365		0.25	0.25	0.25	
228 229	Ontario Capital Tax (Must agree with CT23 return)		83,338	0	83,338	
230	Ontario Supitar Tax (mast agree with 5125 fetari)		00,000	· ·	00,000	
	Section E: Detailed calculation of Large Corporation Tax					
232						
	LARGE CORPORATION TAX (From Federal Schedule 33)					
	CAPITAL					
236	ADD:					
	Reserves that have not been deducted in computing income for the	+				
	year under Part I		01 404 074		0 81,491,374	
	Capital stock Retained earnings	+	81,491,374 0		81,491,374	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+	E 000 040		0 5 662 646	
	All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+	5,662,646		5,662,646	
	acceptances, or similar obligations	+	30,400,000		30,400,000	
245	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+			0	
247 248	Subtotal	=	117,554,020	0	117,554,020	
249	- Cubician	-	117,004,020		117,004,020	
250	DEDUCT:					
	Deferred tax debit balance	-	0.550.415		0	
1050	Any deficit deducted in computing shareholders' equity	-	2,558,449		2,558,449	
	Any patronage dividends 135(1) deducted in computing income	1 7			0	
	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above					
253 254		-			0	
253 254 255	under Part I included in amounts above Deferred unrealized foreign exchange losses		0 === 1		0	
253 254 255 256	under Part I included in amounts above	-	2,558,449	0		
253 254 255 256 257	under Part I included in amounts above Deferred unrealized foreign exchange losses		2,558,449 114,995,571	0	0	

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	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	г
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	LIIIIIIIIIIIIII	Return	
	RRR # 2.1.8		Return		Return	
5	KKK # 2.1.0		Return		Version 2004.2	
	INVESTMENT ALL SWANGE				version 2004.2	
	INVESTMENT ALLOWANCE					
261						
	Shares in another corporation	+	122,670		122,670	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	122,670	0	122,670	
272					,	
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	114,995,571	0	114,995,571	
277			, ,	-	, , , , ,	
	Deduct: Investment allowance	-	122,670	0	122,670	
279			,,	-	,	
280	Taxable Capital for taxation year	=	114,872,901	0	114,872,901	
281			,	-	,	
	Deduct: Capital Deduction - maximum of \$50,000,000	-	10,000,000	0	10,000,000	
283	(Input in tab 'Tax Rates')		10,000,000	Ü	10,000,000	
284	Taxable Capital	=	104,872,901	0	104,872,901	
285	Tunuolo Gupital		101,012,001	Ü	101,012,001	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287	Trace of EEO/o III 2002 and 2000; of E00/o III 200 i		0.2200070	0.2200070	0.2200070	
	Days in year		92	92	92	
	Divide days by 366		0.2521	0.2521	0.2521	
290	Divide days by 600		0.2021	0.2021	0.2021	
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	59,476	0	59,476	
292	ender and the control of the control		55,470	0	55,470	
	Federal Surtax Rate		1,1200%	1,1200%	1,1200%	
294	, odoral odrazi nato		1.123070	1.120070	1.120076	
	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296	2000. 1 00010. Cultur - Noturi Out tax Holli tax Foldill		U U		U	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	59,476	0	59,476	
	(If surtax is greater than Gross LCT, then zero)	1-1	55,470	0	55,470	
299	In sultan is greater than 01055 LOT, then 2010)					
	Section F: Income and Capital Taxes					
301	occion i . moonie and Capital Taxes					
	RECAP FROM ABOVE:					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	83,338	0	83,338	
	Federal Large Corporations Tax	+	59,476	0	59,476	
306	reueral Large Corporations Tax	+	59,476	U	59,476	
306	Total income and capital taxes	H	142,814	0	142,814	
307	rotal income and capital taxes	=	142,814	U	142,814	
ასგ						

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2 T 3 F 4 (A SECTION 93 PILs TAX GROSS-UP "SIMPIL" Fax and Accounting Reserves	B LINE	C M of F	D Non-wires	E Wires-only	F
2 T 3 F 4 (Tax and Accounting Reserves	LIIVE	IVI OI I			
3 F	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
4 (For MoF Column of TAXCALC		Tax	Liiiiiiations	Return	
	for "wires-only" business - see s. 72 OEB Act)		Return		Noturn	
	RRR # 2.1.8		rtotani		Version 2004.2	
6	THE IT LITE				VC131011 2004.2	
	Jtility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2001 Revised March 12,	2010				
9	reporting period. Dec. 31, 2001 Revised March 12,	2010				
	TAX RESERVES					
11	TOTAL COLLECTION OF THE PROPERTY OF THE PROPER					
	Beginning of Year:					
13					0	
14 F	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
32					0	
33					0	
	nsert line above this line		_			
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37	THANOLAL OTATEMENT DECEDIVES					
38 F	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
40	seginning or rear:				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	nventory obsolescence		U		0	
	Property taxes				0	
	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
-	Environmental				0	
56 A	Allowance for doubtful accounts		0		0	
57 I	nventory obsolescence				0	
58 F	Property taxes				0	
	Other				0	
60 0	Other				0	
61					0	
62 I	nsert line above this line					
63 1	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

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_	A			<u></u>	_	_
1	Α	В	С	D	Е	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2001 Revised March 12, 2010					
	Number of days in taxation year:		92			
11	Materiality Level:		121,524			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	0		0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45	Debt financing expenses Amortization of deferred financing costs	+	0		0	
46	Amortization of deferred financing costs	+	U		0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+	_			
54 55	Total Additions	=	0	0	0	
	Recap of Material Additions:					
57	incoap of Material Additions.		0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77 78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	
_						

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	Δ		0	<u> </u>		_
2	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non wires	E Wires-only	F
_	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Non-wires Eliminations	wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
5	RRR # 2.1.8		Return		Return	
6	NRR # 2.1.0		Retuin		Version 2004.2	
			0	0	0	
83 84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120 121		-			0	
	Total Deductions		0	0	0	
123	Total Deductions	=	U	U	U	
	Recap of Material Deductions:					
125	Recap of Material Deductions.		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
148	Total Deductions		0	0	0	
149					<u> </u>	

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	A	В	С	D	Е	F
	SECTION 93 PILs TAX GRO	SS-UP "S	IMPIL"			
	Corporate Tax Rates				V	ersion 2004.2
	Exemptions, Deductions, o					RRR # 2.1.8
	Utility Name: Barrie Hydro Reporting period: Dec. 31,			2010		
<u>5</u> 6	Reporting period: Dec. 31,	2001 Revi	Sed March 12	, 2010		
7						Table 1
	Rates Used in 2002 RAM PI	Il s Applica	ations			Table I
	Income Range	<u> га дриос</u>	0		200,001	
	RAM 2002		to		to	>700,000
11		Year	200,000		700,000	, , , , , , , , ,
	Income Tax Rate					
13	Proxy Tax Year	2002				
14	Federal (Includes surtax)		0.00%			
	and Ontario blended		19.12%		34.12%	40.62%
16	Blended rate		19.12%	0.00%	34.12%	40.62%
17	0 11 7 7 1	-	0.0000/	-		
	Capital Tax Rate LCT rate		0.300%			
	Surtax		0.225% 1.12%			
∠∪	Ontario Capital Tax	MAX				
21	Exemption **	\$5MM	5,000,000			
	Federal Large					
	Corporations Tax	MAX	10,000,000			
22	Exemption **	\$10MM				
23	**Exemption amounts must	t agree wit	h the Board-a	pproved 200	2 RAM PILS	filing
24						
25	Evenoted Dates and Em	otions for t	2004			Table 2
	Expected Rates and Exemp	Dions for 2		250.004	400.004	
	Income Range Expected Rates 2004	1	0 to	250,001 to	400,001 to	>1,128,000
29	Expedieu Naies 2004	Year	250,000	400,000	1,128,000	71,120,000
	Income Tax Rate	i cai	200,000	700,000	1,120,000	
	Current year	2004	 			
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
33	Ontario		5.50%	5.50%	9.75%	14.00%
34	Blended rate		18.62%	27.62%	31.87%	36.12%
35						
	Capital Tax Rate		0.300%			
	LCT rate		0.200%			
38	Surtax		1.12%			
39	Ontario Capital Tax Exemption ***	MAX	5,000,000			
33	Federal Large	\$5MM				
	Corporations Tax	MAX	50,000,000			
40	Exemption ***	\$50MM	00,000,000			
	***Allocation of exemptions	s must cor	nply with the	Board's inst	ructions reg	arding
	regulated activities.				ŭ	· · ·
43						Table 3
	Input Information from Utili	ty's Actua				
	Income Range	!	0	250,001	400,001	. 4 400 000
46 47		Voor	to	to	to	>1,128,000
	Income Tax Rate	Year	250,000	400,000	1,128,000	
	Current year	2004	 			
	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%
51	Ontario	 	5.50%	5.50%	9.75%	14.00%
52	Blended rate	†	18.62%	27.62%	31.87%	36.12%
53		†	. 5.52 /6	2	31.07 /0	55.1270
	Capital Tax Rate	f	0.300%			
	LCT rate	1	0.225%			
	Surtax	1	1.12%			
	Ontario Capital Tax	MAX				
57	Exemption *	\$5MM	4,969,248			
	Federal Large	MAX				
	Corporations Tax	\$50MM	10,000,000			
	Exemption *					
	* Include copies of the actu			calculations	in your sub	mission:
	Ontario CT23 page 11; fede	erai 12 Sci	nedule 36			
61	ı					
62						
62						
61 62 63						
62						
2						

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	Α	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		_
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised March 12, 2010		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19	',			
20	4)	Tax Reserves	Yes	
21	-,	Tux 10001700	. 00	
22	5)	TAXREC 2	Yes	
23	٥,	TANLE &	100	
24	6)	Tax Rates	Yes	
25	0)	Tax Nates	103	
26	7)	Checklist	Yes	
27	')	CHECKIISI	163	
	0/	Dealerwound Ougstienneire	Voo	
28 29	0)	Background Questionnaire	Yes	
	٥١	DII a Varianca Analysia	Voo	
30	9)	PILs Variance Analysis	Yes	
31	40\		NI/A	
22	10)		N/A	
32		financial statements submitted to the Board in April 2005		
33	44	EL 4 LE 14 4 (4) OMBU LL 4	V	
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	40	National designation and amount a		
36	12)	Notices of assessments, and any re-assessments, for:	V.	
37	ļ	2001		
38		2002		
39		2003		
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

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	Α	В	С
1	<u> </u>	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised March 12, 2010	Terre ii Zirio
5			
6	1	Does the company engage in non-regulated activities?	
7	•	Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11		, p	
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25			
	5	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27		Answer:	
28			
29	_		
20	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31 32		Answer:	
33			
34			
34	7	Did the company incur any ODERs (nest employment hanefits other than persions) for	
35	l <i>'</i>	Did the company incur any OPEBs (post employment benefits other than pensions) for	
36		accounting and tax purposes? (Please identify the amount.) Answer: Yes - a total recovery of \$72,739 was included	
37		Answer. 165 - a total recovery of \$12,133 Was included	
38			
55	Ω	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39	"	amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42		accounting adjustments from the same	
43			
44			

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	Α	В	С	D	E	F	G	Н	I	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
			red Payments in	n lie	eu of Taxes								
3	Utility Name: Barrie Hydro D	istribu	tion Inc.										Version 2004.2
	Reporting period: Dec. 31, 20	001 Re											RRR # 2.1.8
5			Sign Convention	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
_	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11]								
12	Opening balance:	=	0		1,136,416		1,285,412		1,285,412		1,285,412		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825										1,129,825
	True-up Variance	+/-											
	Adjustment (2)				151,370				_				151,370
	Deferral Account Variance	+/-											
	Adjustment (3)				-2,374								-2,374
	Adjustments to reported												
16	prior years' variances (4)												0
17	Carrying charges	+/-	6,591										6,591
	PILs collected from	-											
18	customers - Proxy (5)		0										0
19													
	Ending balance: # 1562		1,136,416		1,285,412		1,285,412		1,285,412		1,285,412		1,285,412
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		0		0
23											· <u> </u>		

24 Note:

The purposes of this worksheet is to show the movement in Account 1562.

For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities

28 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.

29 Answer: Method #3

30 31 32

36

37

38

39

50 51

55 56

57

58

- 33 (1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet
- 42 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet
- 44 (4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 46 (5) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8.
 48 In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 - The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- (ii) Collections should equal: (a) the actual kWhs or kWs for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- (6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

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	A	В	С	D
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO) Barrie Hydro Distribution Inc.			
	12/31/2002 AMENDED April 27, 2009			
5				
	Days in reporting period:	365 365	days	
7	Total days in the calendar year:	303	days	
	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Yes
13	tax (and therefore subject to 1 123):		1/14	103
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	No
16 17	Is the utility a non-profit corporation?		Y/N	No
	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)		1/14	110
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Yes
20	group? Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
	spreadsheet.			
22	A constitutive West Find		Data	04 D
24	Accounting Year End		Date	31-Dec
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS			
29	USE BOARD-AFFROVED AIMOUNTS			
	Rate base (wires-only)			108,021,367
31	Common Equity Ratio (CER)			45.00%
33	Common Equity Ratio (CER)			45.00%
34	1-CER			55.00%
35 36	Torget Peturn On Equity			9.88%
37	Target Return On Equity			9.00%
38	Debt rate			7.00%
39	Market Adjusted Revenue Requirement			0.064.453
41	warket Adjusted Revenue Requirement			8,961,453
42	1999 return from RUD Sheet #7			3,237,888
43	T-t-ll			F 700 F0F
	Total Incremental revenue Input Board-approved dollar amounts phased-in			5,723,565
46				
47	Amount allowed in 2001, Year 1			1,907,855
48 49	Amount allowed in 2002, Year 2 Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			1,907,855
50	·			
	Equity			48,609,615
52 53	Return at target ROE			4,802,630
54				1,002,000
	Debt			59,411,752
56 57	Deemed interest amount in EBIT			4,158,823
58	Doomed merest amount in EDIT			4,150,025
59	Phase-in of interest - Year 1 (2001)			2,388,032
60 61	(((D38+D43)/D36)*D54 Phase-in of interest - Year 2 (2002)			3,273,427
62	((D38+D43+D44)/D36)*D54			3,213,421
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
65 66				
67				

	A	В	С	D	Е	F	G	Н	П	IX Y, Schedule	K K	71 13
_				υ		г	G	п	M -4 F			
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
	Barrie Hydro Distribution Inc.		Ψ		-				Ψ		Ψ	
						-						
8	12/31/2002 AMENDED April 27, 2009										Column	
	Days in reporting period:	365	days								Brought	
10	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
13												
	I) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	7,053,598						406.516		7,460,114	
16	Regulatory Net Income	-	7,055,550		-				400,310		7,400,114	
	DOOK TO TAY AD II IOTAICNTO				-							
17	BOOK TO TAX ADJUSTMENTS											
18												
	Additions:											
	Depreciation & Amortization	2	5,290,709						698,802		5,989,511	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						276,000		276,000	
22	Tax reserves deducted in prior year	4	0						691,549		691,549	
23	Reserves from financial statements-end of year	4	0						863,486		863,486	
	Regulatory Adjustments	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")		,200						2.,200			
26	"Material" Items from "TAXREC" worksheet	6	0		$\vdash \vdash \vdash$						0	
27	Other Additions (not "Material") "TAXREC"	6	0		\vdash		H		0		0	
			0		+		$\vdash \vdash$		0		0	-
28	"Material Items from "TAXREC 2" worksheet	6	0		$\vdash \vdash$		\vdash		0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0		$\sqcup \bot$		Ш		0		0	
30												
	Deductions:			L	L T	_ ヿ	┖┨					╻┨
32	Capital Cost Allowance and CEC	7	4,135,294						2,558,274		6,693,568	
	Employee Benefit Plans - Paid Amounts	8	0						0		0	
	Items Capitalized for Regulatory Purposes	9	0		+				0		0	
	Regulatory Adjustments	10	12,645						-12,645	-	0	
											0 100 077	
	Interest Expense Deemed/ Incurred	11	3,273,427						193,550		3,466,977	
37		4	0						863,486		863,486	
38	Reserves from F/S beginning of year	4	0						691,549		691,549	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")	- ' '	0		-				0		J	
		40	0		-				0		0	
43	"Material" Items from "TAXREC" worksheet	12	Ů			-			0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240						7,146,268		3,565,080	
49												
	CORPORATE INCOME TAX RATE											
51	Deemed %	13	38.62%			-			0.0000%		38.62%	
	Deemeu %	13	30.02%		-				0.0000%		30.02%	
52												
	REGULATORY INCOME TAX		1,933,796						-556,962		1,376,834	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		1,933,796				H		-556,962		1,376,834	-
59	rotal regulatory income rax		1,333,190		\vdash	-	H		-550,302		1,370,034	-
59	• 14 1 d d d d d d d d d d d d d d d d d	-			$\vdash \vdash$		$\vdash \vdash$					
	To determine the exemptions for capital tax and large corporations											
60	tax:											
1	Please identify the percentage used in the allocation of the					I	l I]
1	exemption in cell C61. Please explain the basis of the allocation if		100%									
61	the percentage is other than 100%.											
62												
63	II) CAPITAL TAXES				$\vdash \vdash \vdash$							
64	III VALITAE TAKEU				\vdash		H					
	Ontario				\vdash		\vdash					
65	Ontario		100 55 5		1						101	
66	Base	15	108,021,367		$\sqcup \bot$		Ш		13,838,784		121,860,151	
67	Less: Exemption	16	5,000,000						-16,234		4,983,766	
68	Deemed Taxable Capital		103,021,367				╚		13,822,550		116,876,385	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71	1.0.0)	- ' '	0.5000 /6		\vdash	-	H		0.0000 /6		0.0000 /6	
72	Net Amount (Taxable Capital x Rate)		309,064		++		\vdash		41,565		350,629	-
	ivet Amount (Taxable Capital X Kate)		309,064		$\vdash \vdash$		\vdash		41,565		350,629	
73												
74	Federal (LCT)											
	Base	18	108,021,367						12,547,448		120,568,815	l
76	Less: Exemption	19	10,000,000						-96,108		9,903,892	
77	Deemed Taxable Capital		98,021,367						12,451,340		110,664,923	
78	,		, , , , ,						, ,		, .,	
79	Rate (.225%)	20	0.2250%		+		\vdash		0.0000%		0.2250%	
80	1100 (.220/0)	20	0.2230%		++		\vdash		0.0000%		0.2230%	
_	Cross Amount (Toyoble Continue Date)		000 5 (5)		$\vdash \vdash$		$\vdash \vdash$		00.410		040.00	
81	Gross Amount (Taxable Capital x Rate)		220,548		1		Ш		28,448		248,996	
82	Less: Federal Surtax	21	56,081						-16,152		39,929	
83												
84	Net LCT		164,467						12,296		209,067	
85												

SECTION 33 PILS TAX GROSS-UP "SIMPIL" TITEM Initial SETION 33 PILS TAX GROSS-UP "SIMPIL" TITEM Initial SETION 33 PILS TAX GROSS-UP "SIMPIL" TITEM Initial SETION 34 PILS TAX GROSS-UP "SIMPIL" TITEM INITIAL TITEM
2 DEFERRALIVARIANCE ACCOUNTS
3 TAX CALCULATIONS (TAXCALC)
Temperature Temperature
S
S
In the content of t
88 Income Tax Rate used for gross- up (exclude surtax) 37.50% 88 89 80 80 80 80 80 80
Section Sect
99 Income Tax (grossed-up) 22 3,984,074
100
31 LCT (grossed-up)
192 Ontario Capital Tax 24 309,064 3
93 94 95 70 tal S. 93 PILs Rate Adjustment 25 3,666,285 96 97 98 98 99 90 90 90 90 90
95 Total S. 93 PILs Rate Adjustment 25 3,686,285
95 Total S. 93 PILs Rate Adjustment 25 3,686,285
197
197
98 98 99 77 FUTURE TRUE-UPS (post June 2002)
188
199 IN FUTURE TRUE-UPS (post June 2002)
Nation N
101
102 Employee Benefit Plans - Accrued, Not Paid 3 276,000 103 Tax reserves deducted in prior year 4 691,549 104 Reserves from financial statements-end of year 4 683,486 105 Regulatory Adjustments 5 84,299 106 Other additions "Material" Items "TAXREC" 6 0 0
103 Tax reserves deducted in prior year
104 Reserves from financial statements-end of year
105 Regulatory Adjustments 5
105 Regulatory Adjustments 5
Other additions "Material" Items "TAXREC" 6 0 0
107 Other additions "Material" Items "TAXREC 2" 6 0 0 108 109 Employee Benefit Plans - Paid Amounts 8 0 0 110 Items Capitalized for Regulatory Purposes 9 0 0 111 Regulatory Adjustments 10 112 Interest Adjustments 10 113 Tax reserves claimed in current year 4 0 863,486 112 Interest Adjustment for tax purposes (See Below - cell 1206) 11 0 691,549 115 Contributions to deferred income plans 3 0 0 116 Contributions to bension plans 3 0 0 117 Other deductions "Material" Items "TAXREC" 12 0 0 118 Other deductions "Material" Item "TAXREC 2" 12 0 0 119 120 Total TRUE-UPS before tax effect 26 = 204,346 121 122 122 123 124 125
108
100 Employee Benefit Plans - Paid Amounts 8 0 0 0 10 11 11 12 12 13 13
110 Items Capitalized for Regulatory Purposes 9
111 Regulatory Adjustments 10 112 114 115
112 Interest Adjustment for tax purposes (See Below - cell I206) 11 11 11 11 11 11 11
113 Tax reserves claimed in current year 4 863,486
114 Reserves from F/S beginning of year 4
115 Contributions to deferred income plans 3
116 Contributions to pension plans 3 0 0 0 117 Other deductions "Material" Items "TAXREC" 12 0 0 12 118 Other deductions "Material" Item "TAXREC 2" 12 0 0 120 1
117 Other deductions "Material" Items "TAXREC" 12 0 0 118 Other deductions "Material" Item "TAXREC 2" 12 0 0 119 19 19 19 19 19 19 19 19 19 19 19 19 19 19
118 Other deductions "Material" Item "TAXREC 2" 12 0 0 119 120 170
119
120 Total TRUE-UPS before tax effect 26
121
122 Income Tax Rate (excluding surtax)
123
123
124 Income Tax Effect on True-up adjustments
125
126 Less: Miscellaneous Tax Credits
127 128 Total Income Tax on True-ups 76,630 129 130 Income Tax Rate used for gross-up (exclude surtax) 37.50% 131
128 Total Income Tax on True-ups 76,630
129 130 Income Tax Rate used for gross-up (exclude surtax) 37.50% 131
130 Income Tax Rate used for gross-up (exclude surtax) 37.50% 131
131
132 TRUE-UP VARIANCE 122,608
133
134 IV b) Calculation of the Deferral Account Variance
135
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial
136 estimate column) = 5,007,240
137
138 REVISED CORPORATE INCOME TAX RATE X 38.62%
139
140 REVISED REGULATORY INCOME TAX = 1,933,796
141
142 Less: Revised Miscellaneous Tax Credits - 0
143
144 Total Revised Regulatory Income Tax = 1,933,796
145 1 1 1 1 1 1 1 1 1
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell
146 (C58)
147
148 Regulatory Income Tax Variance = 0
149
150 Ontario Capital Tax
151]Base = 108,021,367
152 Less: Exemption - 5,000,000
152 Less: Exemption - 5,000,000 153 Revised deemed taxable capital = 103,021,367
152 Less: Exemption - 5,000,000 153 Revised deemed taxable capital = 103,021,367 154 - 0,000,000
152 Less: Exemption - 5,000,000 153 Revised deemed taxable capital = 103,021,367 154 - 0,3000% 155 Rate (as a result of legislative changes) x 0,3000%
152 Less: Exemption -
152 Less: Exemption -
152 Less: Exemption -
152 Less: Exemption - 5,000,000
152 Less: Exemption -
152 Less: Exemption - 5,000,000
152 Less: Exemption
152 Less: Exemption - 5,000,000
152 Less: Exemption
152 Less: Exemption
152 Less: Exemption

									Appendi	x Y, Schedule		of 15
	A	В	С	D	Е	F	G	Η	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)		·						0.2250%			
167	Trace (as a result or registrative stratiges)								0.220070			
	Gross Amount								220.548			
	Less: Federal surtax							-	56,081			1
	Revised Net LCT							=	164.467			
171	NOVIDED NOT LOT							_	104,407			
	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	164,467			
	Regulatory Federal LCT Variance							=	0			
174								_				
	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
176									37.3070			
	Income Tax (grossed-up)							+	0			
	LCT (grossed-up)							+	0			
	Ontario Capital Tax							+	0			
180								+	U			
	DEFERRAL ACCOUNT VARIANCE								0			
_	DEFERRAL ACCOUNT VARIANCE			-				=	U			-
182	TRUE UR VARIANCE (France and 1400)			-					400,000			-
	TRUE-UP VARIANCE (from cell I132)							+	122,608			-
184												-
	Deferral Account Entry (Positive Entry = Debit)							=	122,608			
	(Deferral Account Variance + True-up Variance)											
	To be included as deferral account in rate application)											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
	Total deemed interest (REGINFO)								4,158,823			
194	Interest phased-in (Cell C36)								3,273,427			
195												
196	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook											Î
198												
199	Other Interest Variances (i.e. Borrowing Levels			1								
	Above Deemed Debt per Rate Handbook)			1								
	Interest deducted on MoF filing (Cell K36+K41)			1					3,466,977			
	Total deemed interest (REGINFO CELL D57)			1					4,158,823			
203									,			t
	Variance caused by excess debt								0			
205				1								t
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			1					0			
207	minorest ranjaction for fax f diposes (sairy formald to deli ff 12)			1					Ŭ			t
	Total Interest Variance			1					885.396			
209				+					223,000			\vdash
203		1							L		1	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
_	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
	12/31/2002 AMENDED April 27, 2009					
9	1-Jan-03					
10	31-Dec-03		265	dave		
12	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		121,524	< - enter materi	ality level	
14	(0.25% x Rate Base x CER)	Y/N	Yes	< - criter materi	anty level	
15	(0.25% x Net Assets)	Y/N	No			
16	Or other measure (please provide the basis of the amount)	Y/N	No			
	Does the utility carry on non-wire related operation?	Y/N	No			
_	(Please complete the questionnaire in the Background question	naire w	vorksheet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax retu	ırne				
24	The actual categories of the income statements should be used.	11113.				
	If required please change the descriptions except for amortization, in	terest e	expense and pro	vision for incom	ne tax	
26			, , , , , , , , , , , , , , , , , , , ,			
27	Please enter the non-wire operation's amount as positive number, the				nts	
28	in the "non-wires elimination column" entered as negative values in t					
	Description:					
	Income:		00 00		60.06	
31	Distribution Revenue	+	22,309,095		22,309,095	
32	Other Income Miscellaneous income	+	80,131,835 1,803,791		80,131,835 1,803,791	
34	IVIISCEIIdHEUUS IIICUITIE	+	1,003,791		1,803,791	
35		+			0	
	Revenue should be entered above this line				0	
37	Should be entered abore the line					
	Expenses:					
39	Cost of energy purchased	-	82,088,672		82,088,672	
40	Administration	-	3,247,390		3,247,390	
41	Customer billing and collecting	-	1,395,654		1,395,654	
42	Amortization	-	5,989,511		5,989,511	
43	Operations and maintenance	-	3,712,751		3,712,751	
44	Ontario Capital Tax	-	350,629		350,629 0	
46					0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	7,460,114	0	7,460,114	
	Less: Interest expense for accounting purposes	-	3,466,977		3,466,977	
52	Provision for payments in lieu of income taxes	-	578,650	_	578,650	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income	=	3,414,487	0	3,414,487	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54	(, F ···,					
55						
56	Section C: Reconciliation of accounting income to taxable incor	<u>ne</u>				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:			_		
	Provision for income tax	+	578,650	0	578,650	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	+	5,989,511 276,000	0	5,989,511 276,000	
	Tax reserves deducted in prior year	+	691549	0	691,549	
	Reserves from financial statements- end of year	+	863,486	<u>U</u>	863,486	
	Regulatory adjustments	+	550,400		000,400	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	172,596	172,596	0	
67						
68	Subtotal		8,571,792	172,596	8,399,196	
69	Other Additionar / Places and in the nature of the additionar					
	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	2,450	2,450	0	
	Capital items expensed	+	2,430	2,400	0	
74		+			0	
75		+			0	
76		+	-		0	
77		+			0	
78	Total Other Additions	=	2,450	2,450	0	
79	Total Additions		0.574.040	475.040	0.200.400	
80 81	Total Additions	=	8,574,242	175,046	8,399,196	
	Recap Material Additions:					
83	Modep Material Additions.		0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89	7.104		0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level) Total Other Additions		2,450 2,450	2,450 2,450	0	
93	Total Other Additions		2,450	2,450	0	
55			1			

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiialions	Return	
4	(IOI WITES-OTHY DUSITIESS - SEE S. 72 OLD ACT)		Return		Return	
_			Return		V! VV	
5					Version XX.xx	
	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	6,692,179		6,692,179	
96	Cumulative eligible capital deduction	-	1,389		1,389	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-	3,748,190	3,748,190	0	
	Regulatory adjustments :	-	, , , , ,	., .,	0	
100	CCA	-			0	
101	other deductions	_			0	
-	Tax reserves claimed in current year	-	863,486	0	863,486	
	Reserves from F/S- beginning of year		691,549	U	691,549	
			031,343		091,349	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans		404.200	404.200	Ü	
	Interest capitalized for accounting deducted for tax	-	191,360	191,360		
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	12,188,153	3,939,550	8,248,603	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-	0		0	
113	Gain on disposal of assets	-			0	
114		-		-	0	
115					0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118			J			
119	Total Deductions	=	12,188,153	3,939,550	8,248,603	
120	Total Doddonollo		12,700,100	0,000,000	0,240,003	
	Recap Material Deductions:				+	
	ixecap iviaterial DeductionS:					
122			0	0	0	
123			0	0		
124			0	0		
125			0	0		
126			0	0		
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
	TAXABLE INCOME	=	-199,424	-3,764,504	3,565,080	
	DEDUCT:			-, -,	,,,,,,	
133	Non-capital loss applied	-	0		0	
134		-	- U		0	
			(400, 404)	(2.704.504)	3,565,080	
	NET TAXABLE INCOME	=	(199,424)	(3,764,504)	3,505,080	
136	N.5					
-	Net Federal Income Tax	+	0		0	
	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
140	Less: Miscellaneous tax credits	-	0		0	
141	Total Income Tax	=	0	0	0	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
148	TAID OF OATTIAL					
	Paid-up capital stock	+	C4 404 274			
	. als ap outstat stook				61 491 374	
	Retained earnings (if deficit_deduct)	4/-	61,491,374 856,038		61,491,374 856,038	
	Retained earnings (if deficit, deduct)	+/-	856,038		856,038	
152	Capital and other surplus excluding	+			856,038 0	
	Capital and other surplus excluding appraisal surplus	+	856,038		856,038 0 0	
	Capital and other surplus excluding appraisal surplus Loans and advances	+ + + +	856,038 27,409,163		856,038 0 0 27,409,163	
155	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans	+ + + + +	856,038		856,038 0 0	
	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances	+ + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000	
156	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable	+ + + + + + +	856,038 27,409,163		856,038 0 0 27,409,163 5,000,000 0 25,000,000	
156 157	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable	+ + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0	
156 157 158	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable	+ + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0	
156 157 158 159	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits	+ + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0	
156 157 158 159	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable	+ + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0	
156 157 158 159 160	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits	+ + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0	
156 157 158 159 160 161	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves	+ + + + + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0	
156 157 158 159 160 161 162	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital	+ + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0	
156 157 158 159 160 161 162 163	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000	0	856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0	
156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract:	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0	
156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts	+ + + + + + + + + = =	856,038 27,409,163 5,000,000 25,000,000 119,756,575	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575	
156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked	+ + + + + + + + + + + + + - = -	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0	
156 157 158 159 160 161 162 163 164 165	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income	+ + + + + + + + + + + + + - = -	856,038 27,409,163 5,000,000 25,000,000 119,756,575	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575	
156 157 158 159 160 161 162 163 164 165	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-toal Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
156 157 158 159 160 161 162 163 164 165 166 167	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income	+ + + + + + + + + + + + + - = -	856,038 27,409,163 5,000,000 25,000,000 119,756,575	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
156 157 158 159 160 161 162 163 164 165 166 167 168	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
156 157 158 159 160 161 162 163 164 165 166 167 168 169	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-toal Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
156 157 158 159 160 161 162 163 164 165 166 167 168 170 171	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 170 171	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS	+ + + + + + + + + + + + = = = = =	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457 85,427 632,237		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Shares in other corporations Eligible loans and advances to related corporations	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 170 171 172 173 174 175 176	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457 85,427 632,237		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575 -2,775,882 0 122,532,457	
156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457 85,427 632,237 44,954	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575 -2,775,882 0 122,532,457 0 0 85,427 632,237 44,954	
156 157 158 159 160 161 162 163 164 165 166 167 168 170 171 172 173 174 175 176	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Shares in other corporations Eligible loans and advances to related corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457 85,427 632,237		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575 -2,775,882 0 122,532,457 0 0 0 85,427 632,237	

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_	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
1	TAX RETURN RECONCILIATION (TAXREC)	LINE		Eliminations	,	
3	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WITES-OTHY DUSITIESS - See S. 72 OLD ACI)		Return		Return	
5			rtotum		Version XX.xx	
180					VEISION AA.AA	
181	TOTAL ASSETS					
182	TOTAL AGOLIG					
	Total assets per balance sheet	+	136,216,639		136,216,639	
	Mortgages or other liabilities deducted from assets	+	,		0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	136,216,639	0	136,216,639	
189	·					
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193					0	
l	Amounts deducted for income tax purposes in excess of amounts	-				
194	booked		-2,775,882		-2,775,882	
405	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	/			0	
197	Add or subtract: Other adjustments	+/-			0	
198	Total Assets		120 000 501	^	120 000 504	
199	Total Assets	=	138,992,521	0	138,992,521	
200						
201	Investment Allowance		672,306	0	672,306	
202	IIIVESTINENT ANOWANCE		012,306	0	012,300	
	Taxable Capital					
205	Taxable Capital					
	Net paid-up capital	+	122,532,457	0	122,532,457	
207	Subtract: Investment Allowance	-	672,306	0	672,306	
208	Gabriadi. Investment / mowanee		072,000		072,000	
209	Taxable Capital	=	121,860,151	0	121,860,151	
210			,		, ,	
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		4,983,766		4,983,766	
213						
214	Net Taxable Capital		116,876,385	0	116,876,385	
		1				
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
216 217						
216 217 218	Days in taxation year		365	365	365	
216 217 218 219						
216 217 218 219 220	Days in taxation year Divide days by 365		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221	Days in taxation year		365	365	365	
216 217 218 219 220 221 222	Days in taxation year Divide days by 365		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223	Days in taxation year Divide days by 365 Ontario Capital Tax		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33)		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225 226	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL		365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225 226	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD:	+	365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225 226 227	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+ +	365 1.00	365 1.00	365 1.00	
216 217 218 219 220 221 222 223 224 225 226 227 228 229	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock		365 1.00 350,629	365 1.00 0	365 1.00 350,629	
216 217 218 219 220 221 222 223 224 225 226 227 228 229 230	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I		365 1.00 350,629 61,491,374	365 1.00 0	365 1.00 350,629 0 61,491,374	
216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+	365 1.00 350,629 61,491,374	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains	+ + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + +	365 1.00 350,629 61,491,374	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0	
216 217 218 219 220 221 223 224 225 226 227 228 229 230 231 232 233 234	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643	
216 217 218 219 220 221 223 224 225 226 227 228 229 230 231 232 233 234	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Defended unrealized foreign exchange gains All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Defended unrealized foreign exchange gains All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187	
216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 233 234 235 233 234 235 233	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0	
216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 237 238 237	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187	
216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0	
216 217 218 219 220 221 222 223 2245 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT:	+ + + + + + + + + + + + + + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 240 241 242	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 240 241 242	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0	
216 217 218 219 220 221 222 223 224 225 226 227 228 233 231 232 233 234 235 236 237 238 239 240 241 242 243	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + + + + + + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0	
216 217 218 219 220 221 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 26,742,643 31,564,187 0 0 120,654,242	
216 217 218 219 220 221 222 223 224 225 226 227 230 231 231 232 233 234 235 236 237 242 242 243 244 245	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0	
216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 241 242 243 244 245 245	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0 120,654,242	
216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 241 242 243 244 245 245	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 26,742,643 31,564,187 0 0 120,654,242	
216 2177 2188 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243 243 244 245 243 244 245 246 247 248	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242 0 0	
216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243 243 244 245 243	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	365 1.00 0	365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0 120,654,242	

	Α	В	C	D	Ε	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return		V	
	NIVEOTILE III AWANGE				Version XX.xx	
	INVESTMENT ALLOWANCE					
252			05.405		05.407	
	Shares in another corporation	+	85,427		85,427	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
050	Debts of corporate partnerships that were not exempt from tax	+				
	under Part I.3	1			0	
	Interest in a partnership	+			0	
261	Increase Allerman		05.407		05.407	
262 263	Investment Allowance	=	85,427	0	85,427	
264	TAXABLE CAPITAL					
266 266	TAXABLE CAPITAL					
	Capital for the year	=	120,654,242	0	120,654,242	
268	Capital for the year		120,034,242	U	120,034,242	
	Deduct: Investment allowance	-	85.427	0	85.427	
209 270	Deduct. Investment allowance		05,427	U	05,427	
271	Taxable Capital for taxation year	=	120,568,815	0	120,568,815	
272	Taxable Capital for taxation year		120,300,613	U	120,300,013	
	Deduct: Capital Deduction \$10,000,000	-	9,903,892	0	9,903,892	
274	Deduction \$10,000,000		0,000,002	J	0,000,002	
275	Taxable Capital	=	110,664,923	0	110,664,923	
276	Tunano Gapital		110,001,020		110,001,020	
	Rate .225%		0.22500%	0.22500%	0.22500%	
278				0	0.00007.0	
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1,0000	
281	, ,					
	Gross Part I.3 Tax LCT	=	248,996.08	0.00	248,996.08	
283						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	39,929	
287						
288	Net Part I.3 Tax LCT Payable	=	248,996	0	209,067	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	350,629	0	350,629	
294	Federal Large Corporations Tax	+	248,996	0	209,067	
295						
	Total income and capital taxes	=	599,625	0	559,696	
297						

A	В	С	D	E	F
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2 TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		Return			
5				Version XX.xx	
6					
7 Barrie Hydro Distribution Inc.					
8 12/31/2002 AMENDED April 27, 2009					
9					
10 TAX RESERVES					
11 Opening balance:					
12 Accrued contingent liability		691,549		691,549	
13				0	
14				0	
15				0	
16				0	
17				0	
18				0	
19				0	
20				0	
21 Total (carry forward to the TAXREC worksheet)		691,549	0	691,549	
22					
23 Ending balances:					
24 Accrued contingent liability		863,486		863,486	
25				0	
26				0	
27				0	
28				0	
29				0	
30				0	
31				0	
32				0	
33 Insert line above this line				0	
34 Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
35					

				7 Appendix 1, C	
A	В	С	D	E	F
1					
2 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3 TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5		Return			
6				Version XX.xx	
7					
8 Barrie Hydro Distribution Inc.					
9 12/31/2002 AMENDED April 27, 2009					
10 Number of days in taxation year:		365	days		
11 Materiality Level:		121,524	Ž		
12		,-			
13 Section C: Reconciliation of accounting income to taxable income					
14 Add:					
15 Recapture of capital cost allowance	+			0	
16 Gain on sale of eligible capital property	+			0	
17 Income or loss for tax purposes- joint ventures or partnerships	+	18120	18120	0	
18 Loss in equity of subsidiaries and affiliates	+			0	
19 Loss on disposal of assets	+			0	
20 Charitable donations	+	18676	18676	0	
21 Taxable capital gains		10070	10070	0	
22 Depreciation in inventory -end of year	+			0	
23 Scientific research expenditures deducted	+			0	
24 per financial statements	+			0	
25 Capitalized interest	+			0	
26 Non-deductible club dues and fees	+			0	
27 Non-deductible automobile expenses	+			0	
28 Non-deductible life insurance premiums	+			0	
29 Soft costs on construction and renovation of buildings	+			0	
30 Book loss on joint ventures or partnerships	+			0	
31 Capital items expensed	+	<u></u>		0	Ĺ
32 Debt issue expense	+			0	
33 Deemed dividend income	+			0	
34 Dividends credited to investment account	+			0	
35 Financing fees deducted in books	+	35800	35800	0	
36 Gain on settlement of debt	+	00000	55555	0	
37 Interest paid on income debentures	+			0	
38 Recapture of SR&ED expenditures	+			0	
39 Share issue expense	_			0	
	+				
40 Write down of capital property	+			0	
41 Amounts received in respect of qualifying environment trust	+			0	
42 Other Additions: (please explain in detail the nature of the item)	+			0	
43 Management Bonuses unpaid 180 days after year end	+	100000	100000	0	
44	+			0	
45	+			0	
46	+			0	
47	+			0	
48	+			0	
49	+			0	
50	+			0	
51	+			0	
52	+				
53 Total Additions	=	172596	172596	0	
54		2000		· ·	
55 Recap of Material Additions:					
56		0	0	0	
57		0	0	0	
58		0	0	0	
59		0	0	0	
60		0	0	0	
61		0	0	0	
62		0	0	0	
63		0	0	0	
64		0	0	0	
65		0	0	0	
66		0	0	0	
67		0	0	0	
68		0	0	0	
69		0	0	0	
70		0	0	0	
71		0	0	0	
72		0	0	0	
73		0	0	0	
74		0	0	0	
75		0	0	0	
76	+			0	
76		0	0		
77		0	0	0	
78		0	0	0	
79		0	0	0	ļ
80		0	0	0	ļ
81		0	0	0	

					, .ppoa., . , .	
	A	В	С	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	(101 Wilde drifty Bucklicoo Good 1. 12 GEB 7101)		Return		rtotum	
_			Retuiii		V! VV	
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
_						
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
_			U	U	0	
93	T					
	Total Material additions		0	0	0	
	Other additions less than materiality level		172596	172596	0	
96	Total Additions		172596	172596	0	
97						
_	Deduct:					
	Gain on disposal of assets per f/s	-			0	
		_				
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debt	-			0	
	Book income of joint venture or partnership	_			0	
	Equity in income from subsidiary or affiliates	_			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110		-			0	
111		-			0	
112		-			0	
113					0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		_			0	
120		_			0	
_			0	0		
	Total Deductions	=	0	0	0	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0]
133			0	0	0	
134			0	0	0	
135			0	0	0	
100						
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
146	Other deductions less than materiality level		0	0	0	
	Total Deductions		0		0	
148				J		
1.40	1	1				

	А	В	С	D	Е	F	G	H I
1	SECTION 93 PILs TA	X GROSS-	UP "SIMPIL"				<u> </u>	
2	Corporate Tax Rates	1						
3								
4	Income Range		0	200,001	>700,000			
5			to	to				
6		Year	200,000	700,000				
	Income Tax Rate							
8	Current year	2002	19.12%	34.12%	38.62%			
	Capital Tax Rate		0.30%					
	LCT rate		0.225%					
11	Surtax		1.12%					
	Ontario Capital Tax		5,000,000					
12	Exemption		0,000,000					
	Federal Large							
	Corporations Tax		10,000,000					
	Exemption							
14								
	Income Range		0	225,001	>700,000			
16			to	to				
17		Year	225,000	700,000				
18	Income Tax Rate	2222	10.000/	00.100/	00.000/			
	Income Tax Rates	2003	18.62%	32.12%	38.62%			
	used to gross up							
	the deferral							
	account allowance							
19	variance							
20								
21	Income Range		0	250,001	>700,000			
22	J		to	to				
23		Year	250,000	700,000				
24	Income Tax Rate							
	Income Tax Rates	2004	18.62%	32.12%	38.62%			
	used to gross up							
	the true up							
	variance .							
25								

	Α	В	С	D	Е	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	C	D	<u> </u>	ı ı	Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					VEISIOII AA.AA
3		Barrie Hydro Distribution Inc.					
4		12/31/2002 AMENDED April 27, 2009					
5		12/3 1/2002 AMILIADED APIN 21, 2003					
6		Documents to be submitted to the Board when filing the Initial Est	timata Calu	mn i	nformation		
7		(Stage 1 filing: normally in January of the reporting period)	limate Colu		mormation	<u>l.</u>	
8		(Stage 1 ming, normany in January of the reporting period)					
9	4\	DECINEO anyondohoot					
10	1)	REGINFO spreadsheet					
	٥١	TAYCAL Commondate and					
	2)	TAXCALC spreadsheet					
12	- \						
	3)	CCA schedule prepared for regulatory purposes					
14							
	4)	TAX RATES spreadsheet					
16							
17	5)	Checklist					
18							
	6)	Electronic format of the SIMPIL spreadsheets					
20							
21		Documents to be submitted to the Board when filing the Deferral	Account Al	lowa	nce Colum	n informati	on:
22		(Stage 2 filing: normally in December of the reporting period)					
23							
	1)	REGINFO spreadsheet					
25							
26	2)	TAXCALC spreadsheet					
27							
	3)	Revised CCA schedule prepared for regulatory purposes if					
28		changes have been made					
29							
30	4)	TAX RATES spreadsheet					
31							
32	5)	Checklist					
33							
34	6)	Electronic format of the SIMPIL spreadsheets					
35	,						
36		Documents to be submitted to the Board when filing the Ministry	of Finance	Colu	mn inform	ation:	
37		(Stage 3 filing: normally in July of the year following the reporting					
38							
39	1)	REGINFO spreadsheet		Yes			
40	ľ	•					
41	2)	TAXCALC spreadsheet		Yes			
42		· P					
43	3)	TAXREC, TAXREC 2 spreadsheets		Yes			
44	-,			. 55	1		
45	4)	TAX RESERVES spreadsheet		Yes			
46	''	TO THE OPERATION OF THE PROPERTY OF THE PROPER		. 03			
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		Yes			
48	3)	BACKOROUND WOLD HOMMAINE SPIEAUSHEEL		1 63			
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		Yes			
50	0)	CONTINUIT I SCHEDULE OF ACCOUNT # 1302		162			
50	7\	Financial statements used to warrant to not made it different forms		N/A			
	7)	Financial statements used to prepare tax returns if different from		IN/A			
51		the audited financial statements previously submitted to the					
		Board					
52	0,	TAY DATES were laborat		V			
53	8)	TAX RATES worksheet		Yes			
54							
55	9)	Checklist		Yes			
56							
57	10)	Electronic format of the SIMPIL worksheets		Yes			

							cnedule Y	-3,Page 14 of 15
	Α	В	С	D	Е	F	G	Н
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"					
2		QUESTIONNAIRE	J 12					
3								
		Barrie Hydro Distribution Inc.						
4		12/31/2002 AMENDED April 27, 2009						Version XX.xx
5								
6	1	Does the company engage in non-regular	ted activities?					
7		No						
8								
9								
		1641 4 4 4 111011 1	1: "					
10		If the answer to question 1 is "NO", pleas						
11	2	Please identify the types of non-wire ope	rations carried on	by the LDC) .			
12		Answer:						
13								
14								
15								
16	2	Does the LDC intend to transfer the non-	wire operations to	a conarato	logal entity a	nd the ev	nacted d	lato?
17	3		wire operations to	a separate	legal elitity a	iliu tile ex	pecieu u	aler
		Answer:						
18								
19								
20								<u> </u>
21	4	Please identify the percentage and amou	nt of gross revenu	es arising	from non-wire	e operation	ns.	
22		Answer:						
23		7						
24								
	_	Di il di di					<u>.</u>	4.
25	5	Please identify the percentage and amou	nt of operating exp	ense incu	rred pertainin	g to non-	wire ope	rations.
26		Answer:						
27								
28								
29	6	Please identify the percentage and amou	nt of depreciation	and capita	l cost allowar	ce expen	ses pert	aining
30		to non-wire operations.						J
31		Answer:						
32		Allswei.						
33								
34	7	Did the company incur any OPEB expend		ng and tax	purposes? (Please ide	entify the	amount.)
35		Yes - paid 276,000 for post employment b	penefits					
36								
37	8	Did the company have any reserve for ac	counting and tax i	urposes?	(Please iden	tifv the an	nount.)	
38		Yes - \$863,486 for the current year	<u> </u>		(11111111111111111111111111111111111111	,	,	
39		100 \$000,400 for the current year						
40								
41		OTHER PERTINENT INFORMATION:			<u> </u>			
42	9	Did the LDC incur any transition costs?						
43		Yes						
44								
45								
46		If the answer to question 9 is "NO", pleas	se skin augstion 10	and 11				
47	10	Please identify the amount of transition of			concumere d	uring the	ronortic	a pariod
	ıU			iveu irom	Consumers 0	uring the	reportin	y periou.
48		Recovery amount is 60,627.29 for the year	ar					
49								
50								
51	11	Please identify the amount of transition of	osts deducted for	accounting	g and tax pur	poses.	T	
52		Answer:						
53			Accounting		Tax			
54		Amortization/CCA claimed	176,219		270,630			
55							+ +	
		Other expensed	589,341		589,341			
56		Total	765,560		859971			
57		Transition costs capitalized	370,843		370,843			
		Incurred prior to October 1, 2001 & non-	0		0			
58		deductible for tax purposes						
50		academore for tax parposes		1				

	Α	В	С	D	Е	F	G	Н		J	K	L	М	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"												
			ed Payment	in li	eu of Taxes										
3			,												
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2002 AMENDED April 2	7, 2009)												
7	•														
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			1,136,416		1,608,305		1,730,913		1,730,913		1,730,913		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		1,129,825		3,666,285										4,796,110
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)		0		0										0
	Deferral Account Entry (True-	+/-													
	up adjustments) (3)		0		136,041		122,608								258,649
	Carrying charges	+/-	6,591		115,949										122,540
	PILs collected from	-													•
	customers		0		3,446,386										3,446,386
18															
	Ending balance:		1,136,416		1,608,305		1,730,913		1,730,913		1,730,913		1,730,913		1,730,913
20															
	Note:														
	The purposes of this worksheet														
	For explanation of Account 156	2 pleas	se refer to Acc	oun	ting Procedur	es H	andbook for E	lect	ric Distribution	Uti	ilities				
24															
	Please identify the accountin	g meth	nod used to a	CCO	unt for the P	ILs r	ecovery.								
	Method #3														
27															
28															
29						<u> </u>			<u> </u>						
	(1) in the Initial Estimate Colum														
	(2) in the Deferral Account Vari														
	(3) in the Ministry of Finance Va	ariance	Column, und	er F	uture True-up	s, Pa	rt IV of the TA	AXC	ALC spreadsh	eet					
33															
34															
35															
36															
37											1		1		
38											1		1		
39											1		1		

	A	В	С	D D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO)			
	Barrie Hydro Distribution Inc.			
5	12/31/2003 Revised March 12, 2010			
	Days in reporting period:	365	days	
	Total days in the calendar year:	365	days	
8			Í	
9	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Υ
13	tax (and increme subject to 1 123):		1/11	'
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16			> / /> 1	
	Is the utility a non-profit corporation? (If the utility is a non-profit corporation, please contact the Rates Manager at OEB)		Y/N	N
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
	spreadsheet.			
22	Accounting Very Find		Data	24 Dag
24	Accounting Year End		Date	31-Dec
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
29	Rate base (wires-only)			108,021,367
31	ivale base (wiles-only)			100,021,307
	Common Equity Ratio (CER)			45.00%
33				
34	1-CER			55.00%
35 36	Target Return On Equity			9.88%
37	raigot Notain On Equity			3.0070
38	Debt rate			7.00%
39				
	Market Adjusted Revenue Requirement			8,961,453
41	1999 return from RUD Sheet #7			3,237,888
43	1555 Telum Hom Nob Officel #1			3,237,000
44	Total Incremental revenue			5,723,565
	Input Board-approved dollar amounts phased-in			
46 47	Amount allowed in 2001, Voor 4			1 007 055
48	Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2			1,907,855 1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
	Equity			48,609,615
52	Return at target ROE			4,000,000
54	Neturn at larget NOE			4,802,630
55	Debt			59,411,752
56				
57 58	Deemed interest amount in EBIT			4,158,823
59	Phase-in of interest - Year 1 (2001)			2,388,032
60	((D38+D43)/D36)*D54			0.070.407
61 62	Phase-in of interest - Year 2 (2002) ((D38+D43+D44)/D36)*D54			3,273,427
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)			0,210,421
65				
66				
67				

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	A	В	С	D	E F	16	Н	1	J	К	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	ט	- -	- 6	П	M of F	M of F	M of F	_
	DEFERRAL/VARIANCE ACCOUNTS	11-14	Estimate					Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)							Variance	Variance	9	
	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5										Version XX.xx	
6			\$					\$		\$	
	Barrie Hydro Distribution Inc.										
	12/31/2003 Revised March 12, 2010									Column	
	Days in reporting period:	365	days							Brought	<u> </u>
	Total days in the calendar year:	365	days							From	<u> </u>
11										TAXREC	!
12											!
13	D CORRORATE INCOME TAYED										!
	I) CORPORATE INCOME TAXES		7.050.500					0.700.400		40.774.004	ļ
	Regulatory Net Income	1	7,053,598					3,720,436		10,774,034	ļ
16	BOOK TO TAX ADJUSTMENTS										!
18	BOOK TO TAX ADJUSTIMENTS									+ +	-
	Additions:									+	
	Depreciation & Amortization	2	5,290,709					1,059,966		6,350,675	
	Employee Benefit Plans - Accrued, Not Paid	3	3,290,709					260,400		260,400	
	Tax reserves deducted in prior year	4	0					863,486		863,486	
	Reserves from financial statements-end of year	4	0			+	t	282,855		282,855	
	Regulatory Adjustments	5	84,299			1		-84,299		0	t
	Other Additions (See Tab entitled "TAXREC")		51,200			\top		01,200			
26	"Material" Items from "TAXREC" worksheet	6	0					0		0	
27	Other Additions (not "Material") "TAXREC"	6	0					5,033		5,033	
28	"Material Items from "TAXREC 2" worksheet	6	0					0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0	L	1		L	155,367		155,367	L
30											L
	Deductions:										
	Capital Cost Allowance and CEC	7	4,135,294					2,637,727		6,773,021	
	Employee Benefit Plans - Paid Amounts	8	0					0		0	<u> </u>
	Items Capitalized for Regulatory Purposes	9	0					0		0	<u> </u>
	Regulatory Adjustments	10	12,645					-12,645		0	<u> </u>
	Interest Expense Deemed/ Incurred	11	3,273,427					138,912		3,412,339	<u> </u>
	Tax reserves claimed in current year	4	0			_		282,855		282,855	ـــــ
	Reserves from F/S beginning of year	4	0	 		-	<u> </u>	863,486		863,486	—
	Contributions to deferred income plans	3	0			-	-	0		0	
	Contributions to pension plans	3	0					0		0	
	Interest capitalized for accounting but deducted for tax	11	0					191,360		191,360	├
	Other Deductions (See Tab entitled "TAXREC")	40	0					0		-	<u> </u>
43 44	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12	0					42,266		42,266	-
45	Material Items from "TAXREC 2" worksheet	12	0					42,200		42,200	
46	Other Deductions (not "Material") "TAXREC 2"	12	0					30,117		30,117	
47	Other Deductions (not Material) TAXREC 2	12	U					30,117		30,117	-
	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240			+		10,437,322		7,096,406	
49	REGOLATORY TANABLE INCOME/(EGGGEG)		0,007,240					10,401,022		1,000,400	
	CORPORATE INCOME TAX RATE										
	Deemed %	13	36.62%					0.0000%		36.62%	
52											
53	REGULATORY INCOME TAX		1,833,651					765,053		2,598,704	
54	Taxable Income x Rate										
55											
56	Miscellaneous Tax Credits	14	0					0		0	
57											
58	Total Regulatory Income Tax		1,833,651					765,053		2,598,704	
59											
	To determine the exemptions for capital tax and large corporations		-						-		
60	tax:					\perp	<u></u>				
	Please identify the percentage used in the allocation of the								-		
	exemption in cell C61. Please explain the basis of the allocation if		100%	l			1				1
	the percentage is other than 100%.										<u> </u>
62										<u> </u>	<u> </u>
	II) CAPITAL TAXES									1	<u> </u>
64						_				1	Ь—
	Ontario		400 554 5			_	<u> </u>	4		407 107	—
	Base	15	108,021,367			-	.	19,084,269		127,105,636	—
	Less: Exemption	16	5,000,000	-		+	-	-20,065		4,979,935	
68 69	Deemed Taxable Capital		103,021,367	<u> </u>		+	<u> </u>	19,064,204		122,125,701	├
	Rate (.3%)	17	0.3000%		-	+		0.0000%		0.3000%	
71	(1070)	' <i>'</i>	0.3000%		-+	+		0.0000%		0.3000 /6	
	Net Amount (Taxable Capital x Rate)		309,064		-+	+		57,313		366,377	\vdash
73	and transport april vitato)		555,004		<u> </u>	+		37,313		030,017	
	Federal (LCT)	1								1	
	Base	18	108,021,367					14,213,055		122,234,422	
	Less: Exemption	19	10,000,000					-138,000		9,862,000	
	Deemed Taxable Capital		98,021,367		ĺ			14,075,055		112,372,422	
78	•							, , , , , , , ,			
	Rate (.225%)	20	0.2250%				L	0.0000%		0.2250%	
80	,										
	Gross Amount (Taxable Capital x Rate)		220,548					32,290		252,838	
82	Less: Federal Surtax	21	56,081					23,399		79,480	
				_	1 -	1 -		· · · · · · · · · · · · · · · · · · ·		1	1 -
83						_					
83	Net LCT		164,467					55,689		173,358	

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Section of PILE TAX GROSSED P "SIMPL" FIRM More Mo		A	В	С	D	Е	F	G	Н		J	K	L
2 TAX CALDURATIONS (TAXACAL)	1					_		Ť		M of F	M of F		
	2	DEFERRAL/VARIANCE ACCOUNTS		Estimate								Filing	
Second Color													
1		("Wires-only" business - see Tab TAXREC)								K-C	Explanation		
Second Processing Content of the C				•						•			
To Second Tax Ratin Local for gross up (contains name) 20 20 20 20 20 20 20 2				\$						\$		\$	
Bill Process Tax Ratio used for groover, by procludes surrany 3,000 3,00		III) INCLUSION IN RATES											-
2		Income Tay Rate used for gross- up (exclude surtay)		35 50%									
20 December 10 22 24,2870 3 3 3 3 3 3 3 3 3		micome rax reac used for gross- up (exclude surfax)		33.30 /0									
27 Control Capital Inc. 24 20,004		Income Tax (grossed-up)	22	2,842,870									
State Stat	91	LCT (grossed-up)	23	254,988									
Section Sect		Ontario Capital Tax	24	309,064									
Spring S													<u> </u>
1979		T	0.5	2 422 222									
97		Total S. 93 PILS Rate Adjustment	25	3,406,922									-
M. P. F. P.													
Section Process Proc													_
DRI/OR Calculation of the Truc-up Variance		IV) FUTURE TRUE-UPS (post June 2002)											
103	100	IV a) Calculation of the True-up Variance								DR/(CR)			
100 Tark restricts deduction in price year	101	· ·								` '			
104 Reserves from financial situitiments and of year 4	102	Employee Benefit Plans - Accrued, Not Paid	3							260,400			
155 Regulation Adjustments													
100 Contract Assential Henre TAXREC													₽
1970 Other dictioners' Nationarial Homes "TANAREC 2" 6 6 6 7 7 7 7 7 7 7									-				├
100										0			├
100 Employee Benefit Plans - Paid Amounts 8		Other additions infaction realis TAAREU 2	U							0			
10 Internal Capitalizate for Regulatory Purposes 9		Employee Benefit Plans - Paid Amounts	8							0			
111 Regulation Adjustments 10										0			
13 Tax reserves celamed in current year	111	Regulatory Adjustments	-							-12,645			
11- Reserves from F/S beginning of year										0			
110 Contributions to deferred income plans 3													├
110 Contributions to pension planes 3										863,486			₩
11 Obter deductions "Material" Items "TAXREC" 12										0			
180 Deter deductions "Material" Item "TAXREC 2" 12										0			
120 Troit TRUE-UPS before tax effect										0			
122 Income Tax Rate (excluding surtax)	119												
122 Income Tax Rate (excluding surtax)		Total TRUE-UPS before tax effect	26						=	188,746			
122 Income Tax Effect on True-up adjustments	121												
124 Income Tax Effect on True-up adjustments		Income Tax Rate (excluding surtax)							х	35.50%			
125 126		Income Toy Effect on Trye ya adjustments								67.00E			-
128 Isss: Miscellaneous Tax Credits		Income Tax Effect on True-up adjustments							=	67,005			
127 128 1014 Income Tax on True-ups		Less: Miscellaneous Tax Credits	14							0			
129	127												
130	128	Total Income Tax on True-ups								67,005			
131 132 RUE-UP VARIANCE	129												
132 TRUE-UP VARIANCE 103,883 133 134 135 136 136 137 137 138 138 138 138 138 138 138 138 138 138 138 138 138 138 138 138 138 139		Income Tax Rate used for gross-up (exclude surtax)								35.50%			
133 V b) Calculation of the Deferral Account Variance		TRUE UR VARIANCE								402.002			-
134 Vb Calculation of the Deferral Account Variance		TRUE-UP VARIANCE								103,883			
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial sestimate column)		IV b) Calculation of the Deferral Account Variance											
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial sestimate column)	135	7, 04,04,4,00											
136 International		REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
138 REVISED CORPORATE INCOME TAX RATE	136								=	5,007,240			L
139	137												
140 REVISED REGULATORY INCOME TAX		REVISED CORPORATE INCOME TAX RATE							Х	36.62%			├
141		DEVICED DECLII ATODV INCOME TAV							-	4 000 054			├
142 Less: Revised Miscellaneous Tax Credits		INL VIOLD REGULATOR FINCUME TAX							=	1,033,051			
143		Less: Revised Miscellaneous Tax Credits							-	1,436			t
Total Revised Regulatory Income Tax	143												
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell 146 (C58) - 1,833,651 - 1,833,651 - 1,833,651 - 147 - 148 Regulatory Income Tax Variance - (1,436) - (144	Total Revised Regulatory Income Tax							=	1,832,215			
146 C58	145												
147 = (1,436) 148 Regulatory Income Tax Variance = (1,436) 149 = (1,436) 150 Ontario Capital Tax = 108,021,367 151 Base = 108,021,367 152 Less: Exemption - 5,000,000 153 Revised deemed taxable capital = 103,021,367 154 = 103,021,367 155 Rate (as a result of legislative changes) x 0,3000% 156 = 309,064 157 Revised Ontario Capital Tax = 309,064 Less: Ontario Capital Tax reported in the initial estimate column (Cell - 309,064 158 C72) - 309,064 159 Regulatory Ontario Capital Tax Variance = 0 161 Federal LCT 108,021,367 162 Base 108,021,367 163 Less: Exemption - 10,000,000 164 Revised Federal LCT = 98,021,367										,			
148 Regulatory Income Tax Variance		C58)							-	1,833,651			├
149		Regulatory Income Tax Variance							-	(1.426)			
150 Ontario Capital Tax	148	Trogulatory Income Tax Validitie							-	(1,430)			\vdash
151 Base		Ontario Capital Tax											
153 Revised deemed taxable capital	151	Base							=	108,021,367			
154 155 Rate (as a result of legislative changes) x 0.3000% 156 = 309,064 157 Revised Ontario Capital Tax = 309,064 Less: Ontario Capital Tax reported in the initial estimate column (Cell - 309,064 158 C72) - 309,064 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 181 Federal LCT = 108,021,367 162 Base 10,000,000 = 163 Less: Exemption - 10,000,000 164 Revised Federal LCT = 98,021,367									-				
155 Rate (as a result of legislative changes)		Revised deemed taxable capital							=	103,021,367			₽
156		Pate (on a result of logislative sharpes)								0.000001			-
157 Revised Ontario Capital Tax		nate (as a result of legislative changes)							X	0.3000%			1
Less: Ontario Capital Tax reported in the initial estimate column (Cell 158 C72) - 309,064 - 309		Revised Ontario Capital Tax							=	309 064			
158 C72 - 309,064	.5,									-000,004			
159 Regulatory Ontario Capital Tax Variance = 0		C72)				L		L	<u> </u>	309,064		<u> </u>	L
161 Federal LCT 108,021,367 162 Base 108,021,367 163 Less: Exemption - 10,000,000 164 Revised Federal LCT = 98,021,367		Regulatory Ontario Capital Tax Variance							=	0	-		
162 Base 108,021,367 163 Less: Exemption - 10,000,000 164 Revised Federal LCT = 98,021,367	160												<u> </u>
163 Less: Exemption - 10,000,000 164 Revised Federal LCT = 98,021,367									-	400.004.007			-
164 Revised Federal LCT = 98,021,367									-				-
									=				
·	165								<u> </u>	-00,021,007			

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	A	В	С	D	Е	F	G	Н	j l	J	K	ı
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	۲		Ė	Ť	H	M of F	M of F	M of F	亡
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Lotiniate						Variance	Variance	· iiiig	†
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	(WHOO ONLY BUSINESS SEE TUB 1754(LEO)								10	Explanation	Version XX.xx	
6			\$						\$		\$	-
-	Rate (as a result of legislative changes)		Ψ						0.2250%		Ÿ	
167	Trate (as a result of legislative changes)								0.223070			-
	Gross Amount								220.548			
	Less: Federal surtax							_	56,081			-
	Revised Net LCT							=	164,467			
171	Nevised Net LOT							-	104,407			-
	Less: Federal LCT reported in the initial estimate column (Cell C84)							_	164,467			
	Regulatory Federal LCT Variance							=	0			-
174	regulatory rederal EOT variance							_				
	Income Tax Rate used for gross-up (exclude surtax)								35.50%			-
176	moome rax male used for gross-up (exclude surfax)			1		-			33.30%			
	Income Tax (grossed-up)			1		-		+	(2,226)			
	LCT (grossed-up)							+	0			
	Ontario Capital Tax							+	0			-
180	Ontario Capital Tax							-	0			-
	DEFERRAL ACCOUNT VARIANCE							=	(2,226)			-
182	DEI ERRAE AGGOGRI VARIANGE							_	(2,220)			
	TRUE-UP VARIANCE (from cell I132)							+	103,883			
184	THOSE OF VARIANCE (HOME CONTION)								100,000			
	Deferral Account Entry (Positive Entry = Debit)							=	101,657			
	(Deferral Account Variance + True-up Variance)			1				=	101,637			-
	To be included as deferral account in rate application)											
188	To be included as deferral account in rate application)											
189												_
	V) INTEREST PORTION OF TRUE-UP											-
	Variance Caused By Phase-in of Deemed Debt			1								-
192	Variance Caused by Phase-III of Deemed Debt			1								-
	Total deemed interest (REGINFO)	1		1					4.158.823			
	Interest phased-in (Cell C36)			1		-			3,273,427			
195	interest priased-in (Oeii Oso)			+				\vdash	3,213,421			-
-	Variance due to phase-in of debt structure			1		-			885,396			
197	according to Rate Handbook			+					000,390			-
198	according to read Handbook			1		-						
	Other Interest Variances (i.e. Borrowing Levels			+								-
200	Above Deemed Debt per Rate Handbook)			1		-						
201	Interest deducted on MoF filing (Cell K36+K41)			1		-			3,603,699			
	Total deemed interest (REGINFO CELL D57)			1		-			4,158,823			
203	Total accinca interest (INECHAI O OLLE DOI)			1		-			4,100,023			
	Variance caused by excess debt			1					0			
205	variance caused by excess debt			1		-			U			
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			1					0			1
207				1					0			1
_	Total Interest Variance			1					885,396			1
209	Total Interest Fariance			1					000,000			\vdash
203		l		1		ı	1	l .	1		1	1

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					T - 1	
	A SECTION OF THE TAY OF THE HOUSE HE	В	C	D	Ε .	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
	12/31/2003 Revised March 12, 2010			·		
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materi	ality level	
14	(0.25% x Rate Base x CER)	Y/N	٧			
15	(0.25% x Net Assets)	Y/N	n			
16	Or other measure (please provide the basis of the amount)	Y/N	n			
	Does the utility carry on non-wire related operation?	Y/N	n			
	(Please complete the questionnaire in the Background question					
19	(, , , , , , , , , , , , , , , , , , ,					
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Title carry formare times only Bala to hab Tritle Bellamin					
	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with tax retu	irns				
	The actual categories of the income statements should be used.	arrio.				
	If required please change the descriptions except for amortization, in	atorost (avnonce and pro	vision for incor	no toy	
	ii required please change the descriptions except for amortization, in	neresi	expense and pro	IVISION TOF INCOM	e lax	
26	Discount of the control of the contr				- 1 -	
	Please enter the non-wire operation's amount as positive number, the				ins	
	in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values in the "non-wires elimination column" entered as negative values elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination entered elimination elimination elimination entered elimination entered elimination entered elimination elimin	uie IA)	KEC and TAXR	EU2.		
	Description:	-				
	Income:		05 400 05		05.400.05	
31	Distribution Revenue	+	25,489,357		25,489,357	
32	Other Income	+	78,622,554		78,622,554	
33	Miscellaneous income	+	1,596,710		1,596,710	
34		+			0	
35		+			0	
	Revenue should be entered above this line					
37						
_	Expenses:					
39	Cost of energy purchased	-	78,622,554		78,622,554	
40	Administration	-	4,907,533		4,907,533	
41	Customer billing and collecting	-			0	
42	Amortization	-	6,350,675		6,350,675	
43	Operations and maintenance	-	4,687,654		4,687,654	
44	Ontario Capital Tax	-	366,171		366,171	
45	•	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
_	Net Income Before Interest & Income Taxes EBIT	=	10,774,034	0	10,774,034	
	Less: Interest expense for accounting purposes	-	3,412,339	0	3,412,339	
52	Provision for payments in lieu of income taxes	-	848,656		848,656	
_	Net Income (loss)	=	6,513,039	0		
55	(The Net Income (loss) on the MoF column should equal to the net income	=	0,313,039	U	0,513,039	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54	(1033) per financial statements on ochequie i of the tax return.					
55	Section C: Becausilistion of accounting income to toyoble inco	m-a				
	Section C: Reconciliation of accounting income to taxable inco	me				
	From 12 Schedule 1					
	BOOK TO TAX ADDITIONS:		040.05	_	0/0.05	
	Provision for income tax	+	848,656	0		
	Depreciation & Amortization	+	6,350,675	0	6,350,675	
_	Employee benefit plans-accrued, not paid	+	260,400	0	260,400	
	Tax reserves deducted in prior year	+	863486	0	863,486	
	Reserves from financial statements- end of year	+	282,855		282,855	
	Regulatory adjustments	+	0		0	
	Material addition items from TAXREC 2	+	0	0		
	Other addition items (not Material) from TAXREC 2	+	155,367	0	155,367	
67						
68	Subtotal		8,761,439	0	8,761,439	
69						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	5,033		5,033	
	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	5,033	0	5,033	
79		_	0,000		5,030	
80	Total Additions	=	8,766,472	0	8,766,472	
81	. S.a. Hadilono		5,. 50, 112		0,100,112	
	Recap Material Additions:	l				
83	record indicate reductions.		0	0	0	
84			0	0		
85			0	0		
86			0	0		
87			0	0		
88			0	0		
89			0	0		
	Total Other additions >materiality level		0	0		
	Other deductions (less than materiality level)		5,033	0		
	Total Other Additions		5,033	0	5,033	
93						

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SECTIONS SPILE TAX GROSS-UP - 'SIMPIL' UNIT		Δ	В	С	D	Е	F
2 TAX RETURN RECONCILATION (TAXREC) Copposable Eliminations Tax	1	SECTION 93 PILS TAX GROSS-LID "SIMDIL"					
3			LIINL				
Between	-				Liiiiiiialions		
BOOK TO TAX DEDUCTIONS:		(IOI WITES-OTHY DUSITIESS - SEE S. 72 OEB ACT)				Return	
Second Process 1985				Return		Varalan VV w	
Completing object capital deduction	_					version XX.XX	
Section							
For the process of			-				
Big	96	Cumulative eligible capital deduction	-	1,291		1,291	
1988 Projection year in an arrangement -	97	Employee benefit plans-paid amounts	-			0	
100 COA	98	Items capitalized for regulatory purposes	-	1,143,244	1,143,244	0	
100 Control devote devote from 1755 - Department of year -	99	Regulatory adjustments :	-			0	
100 Control devote devote from 1755 - Department of year -			-			0	
107 Inc. 108 109			-			0	
103 Seasona from FS- beginning of year 	_		-	282 855	0	282 855	
100 Contributions to deferred all come plans			-				
105 Committed to person plans - 191,300 191,30				000,400		,	
168 1973		'					
107 Material deduction imms (not Margine) from TAXREC 2 - 30,117 0 30,117 109 30,117 30,117				404.200			
108 Development deduction issues (not Material) from TAXREC 2 - 30,117 0 30,177 109 110 Dither deductions (Please explain the nature of the deductions) - 42,266 42,266 42,266 110 110 Dither deductions (Please explain the nature of the deductions) - 42,266 42,266 110						191,360	
100 Subtotal						0	
110 Other deductions (Please explain the nature of the deductions)	-	Other deduction items (not Material) from TAXREC 2	-	30,117	0	30,117	
111 Other deductions (Please explain the nature of the deductions)							
112 Charitable donations - tax basis	110	Subtotal	=	9,284,083	1,143,244	8,140,839	
113 dan on deposal of assets	111	Other deductions (Please explain the nature of the deductions)					
115	112	Charitable donations - tax basis	-	42,266		42,266	
115	113	Gain on disposal of assets	-			0	
115	114	,	-			0	
116						0	
117 Total Other Deductions						0	
118		Total Other Deductions		42.266	0	42.266	
119		Total Other Deductions	=	42,200	0	42,206	
120		Total Dedications		0.000.040	4.440.044	0.400.405	
12 Recam Material Deductions:		Total Deductions	=	9,326,349	1,143,244	8,183,105	
122							
123		Recap Material Deductions:					
126							
125	123			0	0	0	
126 127 Total Other Deductions exceed materiality level 0 0 0 0 0 128 Other Deductions less than materiality level 42,666 0 42,666 0 42,666 130 13	124			0	0	0	
126				0	0		
127 Total Other Deductions exceed materially level							
128 Other Deductions less than materiality level		Total Other Deductions exceed materiality level				0	
129 TOTAL Other Deductions						42.266	
130 TAXABLE INCOME							
131 TAXABLE INCOME		Total Other Deductions		42,266	0	42,266	
132 DEDUCT:							
133 Non-capital loss applied			=	5,953,162	-1,143,244	7,096,406	
134 Net capital loss applied -	132	DEDUCT:					
135 NET TAXABLE INCOME	133	Non-capital loss applied	-	3224740		3224740	
135 NET TAXABLE INCOME	134	Net capital loss applied	-			0	
137 Net Federal Income Tax			=	2,728,422	(1.143.244)	3.871.666	
137 Net Federal Income Tax		HET TOURDEE INCOME		2,120,722	(1,140,244)	0,071,000	
138 Net Ontario Income Tax		Not Fodoral Income Toy		GEO 122		GEO 122	
139 Subtotal			_				
140 Less: Miscellaneous tax credits			+				
141 142			=	965,811	0		
143			-				
143 Section D: Detail calculation of the Ontario Capital Tax 145 ONTARIO CAPITAL TAX 146 (From Ontario CT23)	141	Total Income Tax	=	965,811	0	965,811	
144 Section D: Detail calculation of the Ontario Capital Tax	142						
Automatic Capital TAX	143						
Automatic Capital TAX	144	Section D: Detail calculation of the Ontario Capital Tax					
146 From Ontario CT23							
PAID-UP CAPITAL 148 149 Paid-up capital stock							
148 Paid-up capital stock	1/17	PAID-LIP CAPITAL					
149 Paid-up capital stock		FAID-OF CAFITAL					
150 Retained earnings (if deficit, deduct)		Doid up conital stock		64 404 071		64 404 074	
151 Capital and other surplus excluding							
152 appraisal surplus				7,369,077		7,369,077	
153 Loans and advances						0	
154 Bank loans						0	
155 Bankers acceptances	153	Loans and advances	+	29,224,733		29,224,733	
155 Bankers acceptances	154	Bank loans	+			0	
156 Bonds and debentures payable	155	Bankers acceptances	+			0	
157 Mortgages payable				25,000.000		25,000.000	
158 Lien notes payable				.,,		-,,	
159 Deferred credits +							
160 Contingent, investment, inventory and similar reserves							
161 Other reserves not allowed as deductions							
162 Share of partnership(s), joint venture(s) paid-up capital		Ů 1 ,					
163							
164 Subtract:				100 005 40 1		•	
Amounts deducted for income tax purposes in excess of amounts - 4,677,621 Deductible R&D expenditures and ONTTI costs deferred for income 166 tax 0 167 Total (Net) Paid-up Capital = 127,762,805 0 127,762,805 168 170 171 Bonds, lien notes, interest coupons + 0 172 Mortgages due from other corporations + 71,784 173 Shares in other corporations + 71,784 174 Loans and advances to unrelated corporations + 632,237 175 Eligible loans and advances to related corporations + 44,954 176 Share of partnership(s) or joint venture(s) eligible investments + 748,975 Total Eligible Investments - 4,677,621 - 6			=	123,085,184	0	123,085,184	
165 booked	164						
Deductible R&D expenditures and ONTTI costs deferred for income -			-				
166 tax	165			-4,677,621		-4,677,621	
167 Total (Net) Paid-up Capital = 127,762,805 0 127,762,805 168		Deductible R&D expenditures and ONTTI costs deferred for income	-				
167 Total (Net) Paid-up Capital = 127,762,805 0 127,762,805 168	166					0	
168 ELIGIBLE INVESTMENTS 170			=	127,762,805	0	127,762,805	
169 ELIGIBLE INVESTMENTS		/ a / a a a la a selection		,. 12,000		,. 52,000	
170		FLIGIRI E INVESTMENTS					
171 Bonds, lien notes, interest coupons +							
172 Mortgages due from other corporations + 0 173 Shares in other corporations + 71,784 71,784 174 Loans and advances to unrelated corporations + 632,237 632,237 175 Eligible loans and advances to related corporations + 44,954 44,954 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 748,975 0 748,975		Danda lian natas interest servas:					
173 Shares in other corporations + 71,784 71,784 174 Loans and advances to unrelated corporations + 632,237 632,237 175 Eligible loans and advances to related corporations + 44,954 44,954 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 748,975 0 748,975 178 Total Eligible Investments = 748,975 0 748,975							
174 Loans and advances to unrelated corporations + 632,237 632,237 175 Eligible loans and advances to related corporations + 44,954 44,954 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 178 Total Eligible Investments = 748,975 0 748,975						-	
175 Eligible loans and advances to related corporations + 44,954 44,954 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 178 Total Eligible Investments = 748,975 0 748,975							
176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 178 Total Eligible Investments = 748,975 0 748,975	174	Loans and advances to unrelated corporations	+	632,237			
176 Share of partnership(s) or joint venture(s) eligible investments + 0 177 - - 178 Total Eligible Investments = 748,975 0 748,975	175	Eligible loans and advances to related corporations	+	44,954		44,954	
177 178 Total Eligible Investments = 748,975 0 748,975			+				
178 Total Eligible Investments = 748,975 0 748,975		, , , , , , , , , , , , , , , , , , , ,					
		Total Eligible Investments	=	748 975	0	748 975	
I···				1-10,010		1-10,010	
	119						

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	Δ	_ n	0	_		
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Non-wires Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellitilitations	Return	
4	(IOI WITES-OTHY DUSTITIESS - See S. 72 OLD ACT)		Return		Return	
5			retuiii		Version XX.xx	
180					T G I G I G I I J G I I A	
	TOTAL ASSETS					
182						
_	Total assets per balance sheet	+	140,933,508		140,933,508	
	Mortgages or other liabilities deducted from assets	+	.,,		0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-	-4,677,621		-4,677,621	
187						
	Total assets as adjusted	=	145,611,129	0	145,611,129	
189						
	Add: (if deducted from assets)					
191		+			0	
192		+			0	
193	Subtract:				0	
104	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
134	Deductible R&D expenditures and ONTTI costs deferred	-			0	
195	for income tax	_			O	
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	145,611,129	0	145,611,129	
200						
201						
_	Investment Allowance		657,169	0	657,169	
203						
_	Taxable Capital					
205	Net a still on a solve!		407 700 005	2	407 700 005	
	Net paid-up capital Subtract: Investment Allowance	+	127,762,805 657,169	0	127,762,805 657,169	
208	Subtract: Investment Allowance	-	657,169	U	007,109	
209	Taxable Capital	=	127,105,636	0	127,105,636	
210	Taxable Capital		127,100,000	U	127,100,000	
	Capital Tax Calculation					
	Deduction from taxable capital up to \$5,000,000		4,979,935		4,979,935	
213	, , , , , ,					
214	Net Taxable Capital		122,125,701	0	122,125,701	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217			005	0.05	005	
	Days in taxation year		365 1.00	365	365 1.00	
220	Divide days by 365		1.00	1.00	1.00	
221	Ontario Capital Tax		366,377	0	366,377	
222	Cittario Capitai Tax		300,377	U	300,577	
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
1	Reserves that have not been deducted in computing income for the	+	1			1
	year under Part I		04 (5)		0	
229	Capital stock	+	61,491,374	0	- / - /-	
230	Retained earnings	+	7,369,077		7,369,077	
	Contributed surplus Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	28,445,755		28,445,755	
	All indebtedness- bonds, debentures, notes, mortgages, bankers		20, 1-10,700		20,110,100	
235	acceptances, or similar obligations	+	25,000,000		25,000,000	
	Any dividends declared but not paid	+	, ,		0	
	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	122,306,206	0	122,306,206	
240						
_	DEDUCT:					
	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
	Deferred unrealized foreign exchange losses	-			0	
246	Beloned dillediled foreign exchallye losses				0	
			0	0	0	
	Subtotal	= '	0			
247 248	Subtotal	=	U	U	0	
247 248	Subtotal Capital for the year	=	122,306,206	0	_	
247 248		=				

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A	В	С	D	Е	F
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2 TAX RETURN RECONCILIATION (TAXREC)	LIIVL	Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiidiidiid	Return	
4		Return		rtoturri	
5		retuiii		Version XX.xx	
251 INVESTMENT ALLOWANCE				VOI SIGHT AXLAX	
251 INVESTMENT ALLOWANCE					
253 Shares in another corporation	+	71,784		71,784	
254 Loan or advance to another corporation	+	71,704		71,704	
255 Bond, debenture, note, mortgage, or	+			0	
256 similar obligation of another corporation	+			0	
257 Long term debt of financial institution	+			0	
258 Dividend receivable from another corporation	+			0	
Debts of corporate partnerships that were not exempt from tax				0	
259 lunder Part I.3	+			0	
260 Interest in a partnership	+			0	
261				0	
262 Investment Allowance	=	71,784	0	71,784	
263		71,704	0	71,704	
264					
265 TAXABLE CAPITAL					
266					
267 Capital for the year	=	122,306,206	0	122,306,206	
268		122,300,200	0	122,300,200	
269 Deduct: Investment allowance	-	71,784	0	71,784	
270		71,704		7 1,704	
271 Taxable Capital for taxation year	=	122,234,422	0	122,234,422	
272	_	122,204,422		122,204,422	
273 Deduct: Capital Deduction \$10,000,000	-	9,862,000	0	9,862,000	
274		0,002,000		0,002,000	
275 Taxable Capital	=	112,372,422	0	112,372,422	
276		112,012,422		112,012,422	
277 Rate .225%		0.22500%	0.22500%	0.22500%	
278		0.2200070	0.2200070	0.2200070	
279 Days in year		365	365	365	
280 Divide days by 365		1.0000	1.0000	1,0000	
281		1.0000	1.0000	1.0000	
282 Gross Part I.3 Tax LCT	=	252,837.95	0.00	252,837.95	
283		202,007.00	3.00	202,0000	
284 Federal Surtax Rate		1.1200%	1.1200%	1,1200%	
285				23070	
286 Less: Federal Surtax = Taxable Income x Surtax Rate	1 - 1	30.558	0	43.363	
287		00,000		.0,000	
288 Net Part I.3 Tax LCT Payable	=	222,280	0	209,475	
289 (If surtax is greater than Gross LCT, then zero)		,			
290					
291 RECAP:					
292 Total Income Taxes	+	965,811	0	965,811	
293 Ontario Capital Tax	+	366,377	0	366,377	
294 Federal Large Corporations Tax	+	222,280	0	209,475	
295					
296 Total income and capital taxes	=	1,554,468	0	1,541,663	
297					
ـ العالم					

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	А	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Barrie Hydro Distribution Inc.					
8	12/31/2003 Revised March 12, 2010					
9						
10	TAX RESERVES					
11	Opening balance:					
	Accrued contingent liability		863,486		863,486	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
22						
	Ending balances:					
24	Accrued contingent liability		282,855		282,855	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
35						

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			0	-		_
1	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Barrie Hydro Distribution Inc.					
	12/31/2003 Revised March 12, 2010					
	Number of days in taxation year:		365	days		
12	Materiality Level:		121,524			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+	35759		35759	
18	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
_	Charitable donations	+	23590		23590	
	Taxable capital gains	+	318		318	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest Non-deductible club dues and fees	+	0		0	
	Non-deductible club dues and fees Non-deductible automobile expenses	+	U		0	
	Non-deductible life insurance premiums	+			0	
_	Soft costs on construction and renovation of buildings	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	95700		95700	
_	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
43	(J	+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51 52		+			0	
53	Total Additions	=	155367	0	155367	
54	I Otal Additions	-	100007	U	100007	
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77 78			0	0	0	
78 79			0	0	0	
80			0	0	0	
81			0	0	0	
UI			U	U	U	

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А	В	С	D	E	F
2 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	'
3 TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5		Return			
6				Version XX.xx	
82		0	0	0	
83		0	0	0	
84		0	0	0	
85		0	0	0	-
86 87		0	0	0	
88		0	0	0	
89		0	0	0	-
90		0	0	0	
91		0	0	0	
92		0	0	0	
93					
94 Total Material additions		0	0	0	
95 Other additions less than materiality level		155367	0	155367	
96 Total Additions		155367	0	155367	
97					
98 Deduct:		20417		00447	
99 Gain on disposal of assets per f/s 100 Dividends not taxable under section 83	-	30117		30117 0	
101 Terminal loss from Schedule 8	-			0	
102 Depreciation in inventory, end of prior year	-			0	
103 Scientific research expenses claimed in year from Form T661	-			0	
104 Bad debt	-			0	
105 Book income of joint venture or partnership	-			0	
106 Equity in income from subsidiary or affiliates	-			0	
107 Contributions to a qualifying environment trust	-			0	
108 Other income from financial statements	-			0	
109 Other deductions: (Please explain in detail the nature of the item)	-				
<u>110</u> 111	-			0	
112	-			0	
113	-			0	
114	-			0	
115	-			0	
116	-			0	
117	-			0	
118	-			0	
119	-			0	
120	-	30117	0	0	
121 Total Deductions 122	=	30117	0	30117	
123 Recap of Material Deductions:					
124		0	0	0	
125		0	0	0	
126		0	0	0	
127		0	0	0	
128		0	0	0	
129		0	0	0	
130		0	0	0	
131		0	0	0	
132 133		0	0	0	
134		0	0	0	
135		0	0	0	
136		0	0	0	
137		0	0	0	
138		0	0	0	
139		0	0	0	
140		0	0	0	
141		0	0	0	
142		0	0	0	
143 144		0	0	0	
144 145 Total Deductions exceed materiality level		0	0	0	
145 Total Deductions exceed materiality level 146 Other deductions less than materiality level		30117	0	30117	
147 Total Deductions		30117	0	30117	
148			·		

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	А	В	С	D	Е	F	G	Н
1	SECTION 93 PILs TA	X GROSS-	UP "SIMPIL"					•
2	Corporate Tax Rates	}						
3								
4	Income Range		0	200,001	>700,000			
5			to	to				
6		Year	200,000	700,000				
7	Income Tax Rate							
8	Current year	2002	19.12%	34.12%	36.62%			
	Capital Tax Rate		0.30%					
	LCT rate		0.225%					
11	Surtax		1.12%					
	Ontario Capital Tax		5,000,000					
12	Exemption		3,000,000					
	Federal Large							
	Corporations Tax		10,000,000					
	Exemption							
14								
	Income Range		0	225,001	>700,000			
16			to	to				
17		Year	225,000	700,000				
18	Income Tax Rate							
	Income Tax Rates	2003	18.62%	32.12%	36.62%			
	used to gross up							
	the deferral							
	account allowance							
19	variance							
20								
	Income Range		0	250,001	>700,000			
22			to	to	,			
23		Year	250,000	700,000				
	Income Tax Rate		,	,				
	Income Tax Rates	2004	18.62%	32.12%	36.62%			
	used to gross up							
	the true up							
	variance							
25								
25	variarice							

	Α	В	С	D	Е	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"			_	•	Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					TOTOTOTI ALALA
3		Barrie Hydro Distribution Inc.					
4		12/31/2003 Revised March 12, 2010					
5							
6		Documents to be submitted to the Board when filing the Initial Est	imate Colu	ımn i	informatio	n·	
7		(Stage 1 filing: normally in January of the reporting period)	iniato oon				
8		tage 1 mingritermany in canadary of the reporting periody					
_	1)	REGINFO spreadsheet					
10	''	RESIN O Spreadsheet					
	2)	TAXCALC spreadsheet					
12	۷)	TAXOALO SPI eausileet					
13	2)	CCA cabadula propored for requilatory murgaces					
14	ა)	CCA schedule prepared for regulatory purposes					
	41	TAY DATEO assess talks of					
15	4)	TAX RATES spreadsheet					
16							
17	5)	Checklist					
18							
19	6)	Electronic format of the SIMPIL spreadsheets					
20							
21		Documents to be submitted to the Board when filing the Deferral A	Account Al	lowa	nce Colum	<u>nn informa</u>	tion:
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet					
25							
26	2)	TAXCALC spreadsheet					
27							
	3)	Revised CCA schedule prepared for regulatory purposes if					
28	,	changes have been made					
29							
30	4)	TAX RATES spreadsheet					
31		•					
32	5)	Checklist					
33	-,						
34	6)	Electronic format of the SIMPIL spreadsheets					
35	٠,	2100 ti o mat o mat o min 12 oproducitoto					
36		Documents to be submitted to the Board when filing the Ministry of	of Finance	Colu	mn inform	ation:	
37		(Stage 3 filing: normally in July of the year following the reporting		00.0			
38		totage o minigrinormany in our or the your renewing the reporting	ponouj				
39	1)	REGINFO spreadsheet		У			
40	•,	Transition of the second of th		,			
41	2)	TAXCALC spreadsheet		У			
42	-,			y			
43	3)	TAXREC, TAXREC 2 spreadsheets		V	1		
44	رد	IAANLO, IAANLO 2 apreduaneeta		У			
45	4)	TAY DESERVES approachases		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
45	4)	TAX RESERVES spreadsheet		У			
		DA SIVODOUND SUFFETIONNAIDE					
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		У			
48	_,						
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		у			
50							
	7)	Financial statements used to prepare tax returns if different from		У			
		the audited financial statements previously submitted to the					
51		Board					
52							
53	8)	TAX RATES worksheet		у			
54							
55	9)	Checklist		у			
56							
57	10)	Electronic format of the SIMPIL worksheets		٧			
	-,					1	1

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	Α	В	С	D	E	F	G	Н	- I	J	K
1	^	SECTION 93 PILs TAX GROSS-UP	"SIMPIL"	ر ر		'	9	11		J	
2		QUESTIONNAIRE	CIIIII IL								+
3		Barrie Hydro Distribution Inc.									+
4		12/31/2003 Revised March 12, 2010						Version XX.xx			
5		12/31/2003 NCVISCA MAICH 12, 2010						VCISION AAAA			
6	4	Does the company engage in non-regular	and activitions?								
7	-	No	leu activities?								
8		NO									
9											
10		If the answer to question 1 is "NO", pleas	e skin guestion 2	to 6							-
11	2	Please identify the types of non-wire ope									
12		Answer:	Tations carried on	by the LDC	<i>j</i> .						+
13		Allowel.									
14											-
15											+
16	2	Does the LDC intend to transfer the non-	vire operations to	a conarato	legal entity	and the evr	acted	date?			+
17	J	Answer:	wire operations to	a separate	legalentity	and the exp	Jecteu	uate:			-
18		Allower.									+
19											
20											+
21	Δ	Please identify the percentage and amou	nt of gross revenu	es arisina	from non-wit	e operation	ns.				+
22	_	Answer:	int or gross revenu	cs arising	I CIII II CII WII	Сорстано	13.				
23		,									1
24											+
25	5	Please identify the percentage and amou	nt of operating ext	nense incu	rred pertainii	na to non-v	vire on	erations			
26	_	Answer:	in or operating ox		l ca portaini	ig to non t	mo op	orutiono:			1
27		7410401.									
28											
29	6	Please identify the percentage and amou	nt of depreciation	and capita	l cost allowa	nce expens	ses pe	rtaining			
30	Ť	to non-wire operations.		and Jupite		nee emperie	JUD PU	9			
31		Answer:									
32		7									
33											
34	7	Did the company incur any OPEB (Other	Post Employment	Benefits) e	expenditure f	or account	ing an	d tax purposes?			
35		(Please identify the amount.)									
36		Yes - 260,400 is the amount of the expen	diture.								
37											
38	8	Did the company have any reserve for ac	counting and tax p	ourposes?	(Please iden	tify the am	ount.)				
39		Yes - there was 282,855 in reserves			ľ	,	,				
40		,									
41											
42		OTHER PERTINENT INFORMATION:									
43	9	Did the LDC incur any transition costs?									
44		Yes									
45											
46											
47		If the answer to question 9 is "NO", pleas	e skip question 10	and 11.							
48	10	Please identify the amount of transition of	osts recovery reco	eived from	consumers	during the i	eporti	ng period.			
49		Answer:									
50		Transition costs recovered from consumers	is \$91,895								
51											
52	11	Please identify the amount of transition of	osts deducted for	accountin	g and tax pu	poses.					
53		Answer:									
54			Accounting		Tax				·		
55		Amortization/CCA claimed	251,793		245,068						
56		Other expensed	0		0						
57		Total	251,793		245,068						
58		Transition costs capitalized	0		0						
		Incurred prior to October 1, 2001 & non-	0		0						
59		deductible for tax purposes									
								1		1	1

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	l A	В	С	D	E	F	G	Н	I	J	K	L	М	N	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"				_								_
2	Analysis of Account 1562:	Defer	red Payment	in lie	eu of Taxes										
3															
4															
5	Barrie Hydro Distribution Inc														
6	12/31/2003 Revised March 12	, 2010													
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			1,136,416		1,621,715		1,405,690		1,507,347		1,507,347		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		1,129,825		3,666,285		4,796,110		0						9,592,220
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				151,370		0		(2,226)						149,144
	Deferral Account Entry (True	- +/-													
	up adjustments) (3)		0		(2,374)		122,608		103,883						224,117
16	Carrying charges	+/-	6,591		116,404		89,260		0						212,255
	PILs collected from	-													
	customers				3,446,386		5,224,003		0						8,670,389
18															
	Ending balance:		1,136,416		1,621,715		1,405,690		1,507,347		1,507,347		1,507,347		1,507,347
20															
	Note:														
	The purposes of this workshee														
	For explanation of Account 156	2 plea	se refer to Acc	oun	ting Procedur	es Ha	andbook for E	lectr	ric Distribution	Uti	lities				
24															
	Please identify the accounting	g metl	nod used to a	ССО	unt for the P	Ls re	ecovery.								
	Answer:														
27	Method #3														
28															
29	(4) : 11 121 12 13 14 15 15 15 15 15 15 15	L .			5	<u>. </u>	A V/O A L O								
	(1) in the Initial Estimate Colum														
	(2) in the Deferral Account Vari														
	(3) in the Ministry of Finance Va	ariance	Column, unde	er Fi	uture True-up	s, Pa	rt IV of the TA	\XC/	ALC spreadsh	eet					
33															

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	A	В	С		opendix Y, Schedule Y- E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			-	Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
5	Reporting period: Dec. 31, 2004 Revised October 7, 2010				
	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
11	Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
15	and now subject to s.89 & 90 PILs?		Y/N	no	
			Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			108,021,367	
33	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
50	Target Return On Equity			9.88%	
-	. ,				
70	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in			-, -,	
47	Amount allowed in 2001			1,907,855	
48	Amount allowed in 2002			1,907,855	1,907,855
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			0	0
51	unless authorized by the Millister and the Board)				0
52					0
53	Total Regulatory Income				7,053,598
54	F			40,000,045	
56	Equity			48,609,615	
	Return at target ROE			4,802,630	
58				, ,	
	Debt			59,411,752	
60	Deemed interest amount in 100% of MARR			4,158,823	
62	Deemed interest amount in 100 /0 Of WARK			4,100,023	
	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			2,388,032	
	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69 70					
71					
ــــــــــــــــــــــــــــــــــــــ					

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_	A A CONTION OF THE TAY OF COLUMN HOMBILL	В	C	D	Е	F	G H		J	K L
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate					M of F	M of F	M of F
3	TAX CALCULATIONS (TAXCALC)		Estimate					Filing Variance	Filing Variance	Filing
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)
	RRR # 2.1.8								Explanation	Version 2004.2
6			\$					\$		\$
7	Utility Name: Barrie Hydro Distribution Inc.									
8	Reporting period: Dec. 31, 2004 Revised October 7, 2010									Column
9	Days in reporting period:	366	days							Brought
10	Total days in the calendar year:	366	days							From
11										TAXREC
12										
	I) CORPORATE INCOME TAXES									
14	Danislatan National DECINICO EEO		7.050.500					4 004 040		44 447 040
16	Regulatory Net Income REGINFO E53	1	7,053,598		-			4,394,248		11,447,846
	BOOK TO TAX ADJUSTMENTS									
18	BOOK TO TAX ADSOCTIVIENTO									
	Additions:									
	Depreciation & Amortization	2	5,290,709					1,618,524		6,909,233
	Employee Benefit Plans - Accrued, Not Paid	3						0		0
22	Tax reserves - beginning of year	4						282,855		282,855
23	Reserves from financial statements - end of year	4						212,897		212,897
_	Regulatory Adjustments - increase in income	5	84,299			[-84,299		0
25	Other Additions (See Tab entitled "TAXREC")	 			_		_			
26	"Material" Items from "TAXREC" worksheet	6						0		0
27	Other Additions (not "Material") "TAXREC"	6						0		0
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6						151,615		
30	Outer Additions (NOT WISHERIGH) TANKED 2	10						151,615		151,615
	Deductions: Input positive numbers	1								
	Capital Cost Allowance and CEC	7	4,135,294					2,638,497		6,773,791
	Employee Benefit Plans - Paid Amounts	8	., . 50,254			j		72,739		72,739
34	Items Capitalized for Regulatory Purposes	9	0					0		0
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645					-12,645		0
36	Interest Expense Deemed/ Incurred	11	3,273,427					11,995		3,285,422
	Tax reserves - end of year	4						212,897		212,897
	Reserves from financial statements - beginning of year	4						282,855		282,855
	Contributions to deferred income plans	3						0		0
	Contributions to pension plans	3						0		0
41	Interest capitalized for accounting but deducted for tax	11						0		0
42	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12						0		0
44	Other Deductions (not "Material") "TAXREC"	12						0		0
45	Material Items from "TAXREC 2" worksheet	12						0		0
46	Other Deductions (not "Material") "TAXREC 2"	12						0		0
47										
	TAXABLE INCOME/ (LOSS)		5,007,240					9,782,178	Before loss C/F	8,376,742
49										
50	BLENDED INCOME TAX RATE									
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%					-2.5000%		36.12%
52										
	REGULATORY INCOME TAX	1	1,933,796					1,446,568	Actual	3,380,364
54 55		1								
	Miscellaneous Tax Credits	14						0	Actual	0
57	INICOCHIANOUG LAX OFCUIG	14					-	U	Actual	U
58	Total Regulatory Income Tax	1	1,933,796	+			+	1,446,568	Actual	3,380,364
59			1,000,790		\dashv	- 	+	1,300,300	Actual	0,000,004
60		1				t				
	II) CAPITAL TAXES					j				
62										
63	Ontario									
64	Base	15	108,021,367			[38,317,066		146,338,433
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000				_	-30,752		4,969,248
	Taxable Capital	1	103,021,367			}		38,286,314		141,369,185
67 68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%				_	0.0000%		0.3000%
69	Traile - Lay Trailes - Megulatury, Table 1; Actual, Table 3	17	0.3000%			- 	-	0.0000%		0.3000%
70	Ontario Capital Tax	1	309,064		- 	- 		115,043		424,108
71	Capital Tan		000,004					110,040		.2-1,100
72	Federal Large Corporations Tax	1				t				
73	Base	18	108,021,367					30,815,787		138,837,154
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000					40,000,000		50,000,000
75	Taxable Capital		98,021,367					70,815,787		88,837,154
76						[
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%					-0.0250%		0.2000%
78	One of Assessment of LOT had one country " 1177 LLL O. 11 D. 11 D.	-	200 5 : 5					10.5=:		477.074
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	220,548 56,081				-	-42,874 50,285		177,674 106,366
80	LESS. I EUEIDI SUILDA 1.1270 X I DADUNE INCUINE	21	30,081			- 	-	50,285		100,300
	Net LCT	1	164,467					7,411		71,308
83								.,***		,,,,,,
<u> </u>		•						•		

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	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
3	DEFERRAL/VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate						Filing Variance	Filing Variance	Filing	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8									•	Version 2004.2	
6	HIN INICI LICION IN PATEO		\$					_	\$		\$	
85	III) INCLUSION IN RATES											
	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87	In a second Table (a second to secon	00	0.004.074							A - 1 1 000 4	0.000.004	
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	3,094,074 263,147							Actual 2004 Actual 2004	3,380,364 71,308	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	424,108	
91 92												
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	3,666,285							Actual 2004	3,875,780	
94	RAM DECISION		5,555,							7101441 2001	-,,-	
95												
96 97	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4						_	0 282,855			
	Reserves from financial statements-end of year	4			1		+	_	212,897			
103	Regulatory Adjustments	5							-84,299			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6						-	0			-
106	In Deductions - positive numbers					_			0			
107	Employee Benefit Plans - Paid Amounts	8							72,739			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10							0 -12,645			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11				_			0			
111	Tax reserves claimed in current year	4							212,897			
	Reserves from F/S beginning of year Contributions to deferred income plans	3							282,855 0			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
	Total TRUE-UPS before tax effect	26					=		-144,393			
119	T. D. ()								25.222/			
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return						х		35.00%			
	Income Tax Effect on True-up adjustments						=		-50,538			
123	Lassa Minerallane and Tay One dife	4.4										
124	Less: Miscellaneous Tax Credits	14							0			
126	Total Income Tax on True-ups								-50,538			
127	Income Tay Date your few weeks you (evaluate evitter)								35.00%			
129	Income Tax Rate used for gross-up (exclude surtax)								33.00%			
_	TRUE-UP VARIANCE ADJUSTMENT								(77,750)			
	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							_	5,007,240			
135	,											
136 137	REVISED CORPORATE INCOME TAX RATE							х	36.12%			
	REVISED REGULATORY INCOME TAX						+	_	1,808,615			\dashv
139												
140 141	Less: Revised Miscellaneous Tax Credits							-	80,840			
142	Total Revised Regulatory Income Tax							=	1,727,775			
143	Local Devide territories Territories de des la 1971 F. C					_	1					
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							_	1,933,796			
145	,											
	Regulatory Income Tax Variance							=	(206,021)		Ţ	_
147 148	Ontario Capital Tax						+	-				\dashv
149	Base							=	108,021,367			
150 151	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital				-			- =	5,000,000 103,021,367			
152	печаси иселной нахарію саршаі							_	100,021,307			
153	Rate - Tab Tax Rates cell C54		-				1	х	0.3000%	· ·		
154 155	Revised Ontario Capital Tax						+	=	309,064			\dashv
100	Less: Ontario Capital Tax reported in the initial estimate column (Cell							-	303,004			
	C70)						_	-	309,064			
157 158	Regulatory Ontario Capital Tax Variance							=	0			\dashv
159	Federal LCT											
	Base					[_	108,021,367		T	\dashv
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT						\dashv	- =	50,000,000 58,021,367			
163									,,,001			

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	A	В	С	D	Е	F	G	Н	1	J	К	П
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	1	_	l '	-		M of F	M of F	M of F	-
	DEFERRAL/VARIANCE ACCOUNTS	11 - 141	Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Loumate						Variance	Variance	- ining	
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8			+					11-0	LAPIANATION	Version 2004.2	-
6	ΜΜ # 2.1.0		\$						\$		\$	
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51		Ψ	+					0.2000%		Ψ	
165	Rate (as a result of legislative chariges) tablifax Rates cell CST			1					0.200076			
	Gross Amount			+					116,043			-
	Less: Federal surtax			+					56,081			-
	Revised Net LCT			+				=	59,962			
169	Revised Net LC I			+				=	39,902			-
	Less: Federal LCT reported in the initial estimate column (Cell C82)			+				_	164,467			-
	Regulatory Federal LCT Variance			+				=	(104,505)			
172	Regulatory Federal ECT Variance			+				_	(104,303)			
	Actual Income Tax Rate used for gross-up (exclude surtax)			+					35.00%			
174	Actual income Tax Rate used for gross-up (exclude surfax)			+					33.00%			-
	Income Tax (grossed-up)							+	(316,955)			
	LCT (grossed-up)			+				+	(160,777)			-
	Ontario Capital Tax			+				+	(160,777)			-
178	Onlano Capital Tax			+				+	U			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			+				=	(477,733)			-
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(477,733)			
	TRUE-UP VARIANCE (from cell I130)			-				+	(77,750)			-
182	TRUE-UP VARIANCE (FOIII CEII 1130)							+	(77,750)			
	Total Referred Assessment France (Resisting France Robit)			-					(555, 400)			-
	Total Deferral Account Entry (Positive Entry = Debit)			-				=	(555,483)			
	(Deferral Account Variance + True-up Variance)			1								
185				-								
186				1								
187				-								
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt			-								
190	T											
	Total deemed interest (REGINFO)			-					4,158,823			
	Interest phased-in (Cell C36)			-					3,273,427			
193				-					205 205			
	Variance due to phase-in of debt component of MARR in rates			-					885,395			
195	according to the Board's decision			-								
196				-								
	Other Interest Variances (i.e. Borrowing Levels	1		-			-					-
	Above Deemed Debt per Rate Handbook)	1		-			-		0.005 :			-
	Interest deducted on MoF filing (Cell K36+K41)			1			1		3,285,422			1
	Total deemed interest (REGINFO CELL D61)	1		-			-		4,158,823			-
201				1			1		_			1
	Variance caused by excess debt	1		-			-		0			
203				1			1		_			1
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1		-			-		0			
205	E			1			ļ		005			1
	Total Interest Variance								885,395			
207		1				1					1	

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1						
2	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddioiio	Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Section A: Identification:					
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised October 7, 2010					
	Taxation Year's start date: Taxation Year's end date:					
11			366	days		
12	rumber of days in accusor year.		000	aayo		
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	·	Y/N		,		
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question	naire v	vorksheet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wires-only Data to Tab TAXCALC Column K					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re	eturns.				
24						
25	If required please change the descriptions except for amortization, in	nterest e	expense and provisi	on for income tax		
26		L	, , , , ,	2 22		
27	Please enter the non-wire operation's amount as a positive number,			treats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC	and T	AXREC2.	·		
29	-					
	Income:		07 700 0		07 700 00-	
31	Energy Sales	+	97,782,637		97,782,637	
32	Distribution Revenue Other Income	+	25,423,671 3,342,153		25,423,671 3,342,153	
34	Miscellaneous income	+	3,342,153		3,342,153	
35	comanodad modina	+			0	
36	Revenue should be entered above this line				0	
37						
	Costs and Expenses:	L				
39	Cost of energy purchased	-	97,782,637		97,782,637	
40	Administration	-	6,304,717		6,304,717	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	4,104,028		4,104,028	
43	Amortization	-	6,909,233		6,909,233	
44 45	Ontario Capital Tax	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	11,447,846	0	11,447,846	
51	Less: Interest expense for accounting purposes	-	3,285,422		3,285,422	
52	Provision for payments in lieu of income taxes	-	3,900,000		3,900,000	
53	Net Income (loss)	=	4,262,424	0	4,262,424	
	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54	, , , , , , , , , , , , , , , , , , , ,					
55						
56	Section C: Reconciliation of accounting income to taxable inco	me				
E7	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
58						
58 59	Provision for income tax	+	3,900,000	0	3,900,000	
58 59 60	Federal large corporation tax	+			0	
58 59 60 61	Federal large corporation tax Depreciation & Amortization	+	3,900,000 6,909,233	0		
58 59 60 61 62	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+ + + +	6,909,233	0	6,909,233 0	
58 59 60 61 62 63	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+ + + + +	6,909,233 282,855	0	0 6,909,233 0 282,855	
58 59 60 61 62 63	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year	+ + + +	6,909,233 282,855 212,897	0 0 0	6,909,233 0	
58 59 60 61 62 63 64 65 66	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + +	6,909,233 282,855	0	0 6,909,233 0 282,855 212,897	
58 59 60 61 62 63 64 65 66	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments	+ + + + + + +	6,909,233 282,855 212,897	0 0 0 0 0 2,429,847	0 6,909,233 0 282,855 212,897 0	
58 59 60 61 62 63 64 65 66 67	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615	0 0 0 0 2,429,847 0	0 6,909,233 0 282,855 212,897 0 0 151,615	
58 59 60 61 62 63 64 65 66 67 68	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0	0 0 0 0 0 2,429,847 0	0 6,909,233 0 282,855 212,897 0	
58 59 60 61 62 63 64 65 66 67 68 69	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615	0 0 0 0 2,429,847 0	0 6,909,233 0 282,855 212,897 0 0 151,615	
58 59 60 61 62 63 64 65 66 67 68 69 70	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions)	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615	0 0 0 0 2,429,847 0	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 70 71	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615	0 0 0 0 2,429,847 0	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 2,429,847	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800	0 0 0 0 0 2,429,847 0 0 2,429,847 6,800	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 79 80 81	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447	0 0 0 0 0 2,429,847 0 0 2,429,847	0 6,909,233 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800	0 0 0 0 0 2,429,847 0 0 2,429,847 6,800	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 0	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 77 78 79 80 81 82 83	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 6,800 13,893,247	0 0 0 0 2,429,847 0 0 2,429,847 6,800	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 0 0 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83 84	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 6,800 13,893,247	0 0 0 0 2,429,847 0 0 2,429,847 6,800 2,436,647	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 0 11,456,600	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247	0 0 0 0 2,429,847 0 0 2,429,847 6,800 2,436,647	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247 0 0 0 0 0	0 0 0 0 2,429,847 0 0 2,429,847 6,800 2,436,647	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 1,456,600	
58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247	0 0 0 0 2,429,847 0 0 2,429,847 6,800 2,436,647	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 11,456,600	
58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 6,800 13,893,247	0 0 0 0 2,429,847 0 2,429,847 6,800 2,436,647	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 11,456,600 0 0 0 0	
58 59 60 61 62 63 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,800 2,429,847 0,0 2,429,847 6,800 6,800 0,0 0,0 0,0 0,0 0,0 0,0 0,0	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 11,456,600	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions: Total Additions: Recap Material Additions: Recap Material Additions: Total Other additions:	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 2,429,847 0 0 0 2,429,847 6,800 2,436,647 0 0 0 0 0	0 6,909,233 0 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 90 91	Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	6,909,233 282,855 212,897 2,429,847 0 151,615 13,886,447 6,800 13,893,247 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,800 2,429,847 0,0 2,429,847 6,800 6,800 0,0 0,0 0,0 0,0 0,0 0,0 0,0	0 6,909,233 0 282,855 212,897 0 0 151,615 11,456,600 0 0 0 0 0 11,456,600	

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	Δ	-	0		-	
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
	BOOK TO TAX DEDUCTIONS: Capital cost allowance		6,772,590		6,772,590	
	Capital cost allowance Cumulative eligible capital deduction		1,201		1,201	
	Employee benefit plans-paid amounts	-	72,739		72,739	
	Items capitalized for regulatory purposes	-	,		0	
	Regulatory adjustments :	-			0	
101	CCA	-			0	
102		-	708,001	708,001	0	
103 104	,	-	212,897 282,855	0	212,897 282,855	
	Contributions to deferred income plans	-	202,000	0	202,033	
106		-			0	
107	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	382,505	382,505	0	
110	Cultantal		0.004.440	4 204 000	7 242 202	
111 112	Subtotal Other deductions (Please explain the nature of the deductions)	=	8,624,148	1,281,866	7,342,282	
	Charitable donations - tax basis	-	34,551	34,551	0	
114		-	0-1,001	04,001	0	
115	,	-			0	
116					0	
117		-			0	
118	Total Other Deductions	=	34,551	34,551	0	
119	Total Deductions		0.050.000	4.040.44=	7.040.000	
120 121	Total Deductions	=	8,658,699	1,316,417	7,342,282	
	Recap Material Deductions:					
123			0	0	0	
24			0	0	0	
25			0	0	0	
26			0	0	0	
27	Total Other Destructions and the state of th		0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level Total Other Deductions		34,551 34,551	34,551 34,551	0	
31	Total Other Deductions		34,331	34,331	U	
32	TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
	DEDUCT:		0,400,012	1,120,200	0,070,142	
	Non-capital loss applied positive number	-			0	
35	Net capital loss applied positive number	-			0	
36					0	
	NET TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
38	FROM ACTUAL TAY RETURNS					
	FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return)	+	2,070,115		2,070,115	
	Net Ontario Income Tax (Must agree with tax return)	+	1,310,249		1,310,249	
142	Subtotal	=	3,380,364	0	3,380,364	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	3,380,364	0	3,380,364	
45	EDGM AGENT TAY DETUDING					
	FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)		22 120/		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		22.12% 14.00%		14.00%	
49	Blended Income Tax Rate		36.12%		36.12%	
50			55.1.275			
51	Section D: Detailed calculation of Ontario Capital Tax					
52						
	ONTARIO CAPITAL TAX					
	(From Ontario CT23) PAID-UP CAPITAL					
56	FAID-OF CAPITAL					
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct)	+/-	10,531,502		10,531,502	
59	Capital and other surplus excluding	+			0	
	appraisal surplus	+			0	
	Loans and advances	+	29,691,732		29,691,732	
	Bank loans	+			0	
	Bankers acceptances Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable	+	25,000,000		25,000,000	
	Lien notes payable	+			0	
	Deferred credits	+	13,041,769		13,041,769	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+	6,674,872		6,674,872	
	Share of partnership(s), joint venture(s) paid-up capital	+	440 401 015		0	
71	Sub-total	=	146,431,249	0	146,431,249	
12	Subtract: Amounts deducted for income tax purposes in excess of amounts	-				
73	booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred for income	- 1			Ü	
74	tax				0	
75	Total (Net) Paid-up Capital	=	146,431,249	0	146,431,249	
76						
177	ELIGIBLE INVESTMENTS					
_						
					0	
79	Bonds, lien notes, interest coupons	+			_	
179 180	Mortgages due from other corporations	+	71 705		0 71 785	
180 181			71,785 22,532		0 71,785 22,532	

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	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	94,317	0	94,317	
187						

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		_	0	ь.	-	
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LIIVL	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
188	TOTAL 400FT0					
189	TOTAL ASSETS					
_	Total assets per balance sheet	+	148,799,049		148,799,049	
	Mortgages or other liabilities deducted from assets	+	140,700,040		0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
	Total assets as adjusted	=	148,799,049	0	148,799,049	
197	Add: (if deducted from assets)					
199		+			0	
200		+			0	
_	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts					
202	booked	_			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked Add or subtract: Other adjustments	+/-			0	
205	Aud of Subfract. Office aujustificities	Τ/-			0	
207	Total Assets	=	148,799,049	0	148,799,049	
208			-,,-	-	-,,-	
209						
	Investment Allowance		92,816	0	92,816	
211						
	Taxable Capital					
213	Net paid-up capital	+	146,431,249	0	146,431,249	
	Subtract: Investment Allowance	-	92,816	0	92,816	
216	Cabilada IIII California III Ciliano		02,010	•	02,010	
217	Taxable Capital	=	146,338,433	0	146,338,433	
218						
	Capital Tax Calculation			_		
	Deduction from taxable capital up to maximum of \$5,000,000		4,969,248	0	4,969,248	
221	(Input in tab Tax Rates) Net Taxable Capital		141,369,185	0	141,369,185	
223	Net Taxable Capital		141,309,103	U	141,303,103	
224	Rate		0.3000%	0.3000%	0.3000%	
225						
	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228 229	Ontario Canital Tay (Must agree with CT22 return)		424,108	0	424,108	
230	Ontario Capital Tax (Must agree with CT23 return)		424,100	U	424,100	
	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
	(From Federal Schedule 33)					
	CAPITAL					
236	ADD: Reserves that have not been deducted in computing income for the					
237	year under Part I	+			0	
	Capital stock	+	61,491,374		61,491,374	
239	Retained earnings	+	10,531,502		10,531,502	
240	Contributed surplus	+			0	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+	20.044.024		0 29 944 204	
243	All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+	28,844,294		28,844,294	
244	acceptances, or similar obligations	+	25,000,000		25,000,000	
	Any dividends declared but not paid	+	20,000,000		0	
	All other indebtedness outstanding for more than 365 days	+	13,041,769		13,041,769	
247			_			
248	Subtotal	=	138,908,939	0	138,908,939	
249	DEDUCT:					
	Debuct: Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-			0	
<u> </u>	Any patronage dividends 135(1) deducted in computing income	-			Ü	
	under Part I included in amounts above				0	
	Deferred unrealized foreign exchange losses	-			0	-
255						
256	Subtotal	=	0	0	0	
257	Capital for the year		138,908,939	0	138,908,939	
259	Suprice for the year		130,300,339	U	130,300,339	

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A	В	С	D	Е	F
1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
2 TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4 RRR # 2.1.8		Return			
5				Version 2004.2	
260 INVESTMENT ALLOWANCE					
261					
262 Shares in another corporation	+	71,785		71,785	
263 Loan or advance to another corporation	+	,		0	
264 Bond, debenture, note, mortgage, or	+			0	
265 similar obligation of another corporation	+			0	
266 Long term debt of financial institution	+			0	
267 Dividend receivable from another corporation	+			0	
Debts of corporate partnerships that were not exempt from tax					
268 under Part I.3	+			0	
269 Interest in a partnership	+			0	
270				-	
271 Investment Allowance	=	71,785	0	71,785	
272		,	-	,	
273					
274 TAXABLE CAPITAL					
275					
276 Capital for the year	=	138,908,939	0	138,908,939	
277					
278 Deduct: Investment allowance	-	71,785	0	71,785	
279		,	-	,	
280 Taxable Capital for taxation year	=	138,837,154	0	138,837,154	
281					
282 Deduct: Capital Deduction - maximum of \$50,000,000	-	50,000,000	0	50,000,000	
283 (Input in tab 'Tax Rates')					
284 Taxable Capital	=	88,837,154	0	88,837,154	
285					
286 Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287					
288 Days in year		366	366	366	
289 Divide days by 366		1.0000	1.0000	1.0000	
290					
291 Gross Part I.3 Tax LCT (Must agree with tax return)	=	177,674	0	177,674	
292					
293 Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294					
295 Less: Federal Surtax = Actual Surtax from tax return	-	106,366		106,366	
296					
297 Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	71,308	0	71,308	
298 (If surtax is greater than Gross LCT, then zero)					
299					
300 Section F: Income and Capital Taxes					
301					
302 RECAP FROM ABOVE:					
303 Total Income Taxes	+	3,380,364	0	3,380,364	
304 Ontario Capital Tax	+	424,108	0	424,108	
305 Federal Large Corporations Tax	+	71,308	0	71,308	
306					
307 Total income and capital taxes	=	3,875,780	0	3,875,780	
308					

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	Λ	В	0			F
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	
	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiations	Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
	RRR # 2.1.8		rectuiii		Version 2004.2	
6	NNN # 2.1.0				VEISIOII 2004.2	
-	Háilite Namas Barria Hedra Diatributian Inc					
	Utility Name: Barrie Hydro Distribution Inc.	7 0040				
	Reporting period: Dec. 31, 2004 Revised October 7	7, 2010				
9	TAY DECERVED					
11	TAX RESERVES					
	Danitaria a of Vana					
13	Beginning of Year:				0	
	December for deviktful consumts as 20(4)(I)		202.055		0	
	Reserve for doubtful accounts ss. 20(1)(I)		282,855		282,855	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21	T-1-1/		202.2=	_	0	
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		212,897		212,897	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		282,855		282,855	
45	Inventory obsolescence		, ,		0	
	Inventory obsolescence Property taxes				·	
46	Property taxes				0	
46 47	Property taxes Other				0	
46 47 48	Property taxes				0 0 0	
46 47 48 49	Property taxes Other Other			0	0 0 0 0	
46 47 48 49 50	Property taxes Other		282,855	0	0 0 0	
46 47 48 49 50 51	Property taxes Other Other Total (carry forward to the TAXREC worksheet)			0	0 0 0 0	
46 47 48 49 50 51 52	Property taxes Other Other			0	0 0 0 0 0 0 282,855	
46 47 48 49 50 51 52 53	Property taxes Other Other Total (carry forward to the TAXREC worksheet)			0	0 0 0 0 0 0 282,855	
46 47 48 49 50 51 52 53 54	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year:			0	0 0 0 0 0 0 282,855	
46 47 48 49 50 51 52 53 54 55	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental		282,855	0	0 0 0 0 0 282,855	
46 47 48 49 50 51 52 53 54 55 56	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts			0	0 0 0 0 0 0 282,855 0 0 0 0 212,897	
46 47 48 49 50 51 52 53 54 55 56 57	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence		282,855	0	0 0 0 0 0 0 282,855 0 0 0 212,897	
46 47 48 49 50 51 52 53 54 55 56 57	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence Property taxes		282,855	0	0 0 0 0 0 0 282,855 0 0 0 212,897 0	
46 47 48 49 50 51 52 53 54 55 56 57 58 59	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence Property taxes Other		282,855	0	0 0 0 0 0 282,855 0 0 0 212,897 0 0	
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence Property taxes		282,855	0	0 0 0 0 0 282,855 0 0 0 212,897 0 0	
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence Property taxes Other Other		282,855	0	0 0 0 0 0 282,855 0 0 0 212,897 0 0	
46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Property taxes Other Other Total (carry forward to the TAXREC worksheet) End of Year: Environmental Allowance for doubtful accounts Inventory obsolescence Property taxes Other		282,855	0	0 0 0 0 0 282,855 0 0 0 212,897 0 0	

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	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RRR # 2.1.8		Return		Version 2004.2	
7					version 2004.2	
8	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised October 7, 2010		000			
	Number of days in taxation year: Materiality Level:		366 121,524			
12	•		121,021			
	Section C: Reconciliation of accounting income to taxable income Add:					
	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships Loss in equity of subsidiaries and affiliates	+	16,212		16,212 0	
	Loss on disposal of assets	+			0	
20	Charitable donations	+	34,551		34,551	
	Taxable capital gains Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest Non-deductible club dues and fees	+			0	
	Non-deductible club dues and fees Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings Non-deductible meals and entertainment	+			0	
	Non-deductible meals and entertainment Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
	Debt issue expense Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+	95,700		95,700	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	5,152		5,152	
46 47		+			0	
48		+			0	
49		+			0	
50		+			0	
52		+			0	
53 54	Total Additions	+	151,615	0	151,615	
55	Total Additions	-	151,015	0	131,013	
56	Recap of Material Additions:					
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0		
64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76			0	0		
77 78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

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	A	В	С	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
82			0	0	0	

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	A	В	С	D	Е	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
39			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		151,615	0	151,615	
	Total Additions		151,615	0	151,615	
98			,			
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83				0	
	Terminal loss from Schedule 8	-			0	
0.3	Depreciation in inventory, end of prior year	-			0	
04	Scientific research expenses claimed in year from Form T661				0	
	Bad debts	-			0	
	Book income of joint venture or partnership	_			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements				0	
	Other income from infancial statements Other deductions: (Please explain in detail the nature of the item)				U	
					0	
	Imputed interest on Reg Assets	-	200 505	200 505	0	
	Ont Cap Tax	-	382,505	382,505	0	
	employee future benefit expense	-			0	
14		-			0	
15		-			0	
16		-			0	
17		-			0	
18		-			0	
19		-			0	
20		-			0	
21		-			0	
	Total Deductions	=	382,505	382,505	0	
23						
	Recap of Material Deductions:					
25			0	0	0	
26			0	0	0	
27			0	0	0	
28			0	0	0	
29			0	0	0	
30			0	0	0	_
31			0	0	0	
32			0	0	0	
33			0	0	0	
34			0	0	0	
35			0	0	0	
36			0	0	0	
37			0	0	0	
38			0	0	0	
39			0	0	0	
40			0	0	0	
41			0	0	0	
			0	0	0	
			0	0	0	
42					0	
42 43			Δ1			
42 43 44			0	0		
42 43 44 45			0	0	0	
42 43 44 45 46	Total Deductions exceed materiality level		0	0	0	
42 43 44 45 46 47			0	0	0	

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	Λ	<u></u>			T -	
1	A SECTION 03 DIL 6 TAY GDO	B SS-LID "SII	C MDII "	D	E	F
1 2	SECTION 93 PILs TAX GRO Corporate Tax Rates	33-UP "SI	WIFIL"			ersion 2004
3	Exemptions, Deductions, or	Threshold	s		•	RRR # 2.1.8
4	Utility Name: Barrie Hydro					
5	Reporting period: Dec. 31,			2010		
6						
7						Table 1
9	Rates Used in 2002 RAM PI	Ls Applicat			200.004	1
10	Income Range RAM 2002		0 to		200,001 to	>700,000
11	17AM 2002	Year	200,000		700,000	2700,000
12	Income Tax Rate		,			
13	Proxy Tax Year	2002				
	Federal (Includes surtax)		0.00%			
	and Ontario blended		19.12%	0.000/	34.12%	38.62%
17	Blended rate		19.12%	0.00%	34.12%	38.62%
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
20	Surtax		1.12%			
	Ontario Capital Tax	MAX				
21	Exemption **	\$5MM	5,000,000			
	Federal Large	MAX	40.000.			
22	Corporations Tax	\$10MM	10,000,000			
23	Exemption ** **Exemption amounts must	agree with	the Board-an	nroved 2003	RAM PIL e f	iling
24	•	agree with	and Board-ap	.p. 0 100 2002	1123	9
25						Table 2
	Expected Rates and Exemp	tions for 20				
27	Income Range		0	250,001	400,001	. 4 400 000
28 29	Expected Rates 2004	Year	to 250,000	to 400,000	to 1,128,000	>1,128,000
	Income Tax Rate	redi	230,000	400,000	1,120,000	
31	Current year	2004				
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
33	Ontario		5.50%	5.50%	9.75%	14.00%
34	Blended rate		18.62%	27.62%	31.87%	36.12%
35						
	Capital Tax Rate		0.300%			
	LCT rate		0.200%			
50	Surtax Ontario Capital Tax	MAX	1.12%			
39	Exemption ***	\$5MM	5,000,000			
	Federal Large	MAX				
	Corporations Tax	\$50MM	50,000,000			
40	Exemption ***					
	***Allocation of exemptions	must com	ply with the B	oard's instru	ictions rega	rding
43	regulated activities.					Table 3
	Input Information from Utilit	ty's Actual	2004 Tax Reti	urns		
	Income Range		0	250,001	400,001	
46		.,	to	to	to	>1,128,000
47 4Ω	Income Tou Date	Year	250,000	400,000	1,128,000	
48 49	Income Tax Rate Current year	2004				
49 50	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%
51	Ontario		5.50%	5.50%	9.75%	14.00%
52	Blended rate		18.62%	27.62%	31.87%	36.12%
53	****					
54	Capital Tax Rate		0.300%			
	LCT rate		0.200%			
56	Surtax		1.12%			
	Ontario Capital Tax	MAX	4,969,248			
70	Exemption *	\$5MM	,,=.=			
	Federal Large Corporations Tax	MAX	50,000,000			
58	Exemption *	\$50MM	30,000,000			
59	* Include copies of the actua	al tax returi	n allocation c	alculations i	n your subm	nission:
60	Ontario CT23 page 11; fede				•	
61						
62						
63						
64						
_	1					

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	Α	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised October 7, 2010		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25	l			
26	7)	Checklist	Yes	
27	l ′			
28	8)	Background Questionnaire	Yes	
29	-/-			
30	9)	PILs Variance Analysis	Yes	
31	-,			
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32	,	financial statements submitted to the Board in April 2005		
33		,		
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	_ <i>′</i>			
36	12)	Notices of assessments, and any re-assessments, for:		
37	–	2001	Yes	
38		2002		
39		2003		
40		2004		
41	1			
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43	1-,			
44				
45				
46				
47				
48				
49				
50				

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	۸	В	С
1	Α	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	C
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised October 7, 2010	KKK # 2.1.0
5		Reporting period. Dec. 31, 2004 Revised October 1, 2010	
6	4	Does the company engage in non-regulated activities?	
7	- 1	Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11		, produce and queened a second	
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25			
	5	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27		Answer:	
28 29			
29	•	Disease identify the persentage and emount of depreciation and control cost allowers	
30	0	Please identify the percentage and amount of depreciation and capital cost allowance	
31		expenses pertaining to non-wire operations. Answer:	
32		AIISWCI.	
33			
34			
- 1	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35	•	accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

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	А	В	С	D	Е	F	G	Н	I	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments i	n lieu of T	axes								
3	Utility Name: Barrie Hydro D	istribu	tion Inc.										Version 2004.2
4	Reporting period: Dec. 31, 2	004 Re	vised October	7, 2010									RRR # 2.1.8
5			Sign Convention	on: + for i	ncrease;	- for	decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001	12	2/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0	1	,136,416		1,621,715		1,405,690		1,030,683		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825	3	3,666,285		4,796,110		3,948,741				13,540,961
	True-up Variance	+/-											
14	Adjustment (2)				151,370		122,608		103,883		-77,750		300,111
1	Deferral Account Variance	+/-											
15	Adjustment (3)				-2,374		0		-2,226		-477,733		-482,333
1.	Adjustments to reported												
16	prior years' variances (4)	,			-						_		0
17	Carrying charges	+/-	6,591		116,404		89,260		60,143				272,398
	PILs collected from	-											
	customers - Proxy (5)		0	-3	3,446,386		-5,224,003		-4,485,548				-13,155,937
19											1		
	Ending balance: # 1562		1,136,416	1	,621,715		1,405,690		1,030,683		475,200		475,200
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0		0		0		0
23						_		-		_			

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_			_		Y, Schedule Y-6
	A	В	С	D	E
	SIMPIL RRR FILING				Version 2005.1
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Barrie Hydro Distribution Inc.			Colour Code	
	Reporting period: 2005 revised October 7, 2010			Input Cell	
5	5	005	1	Formula in Cell	
	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
-	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		V/NI	V	
12	tax (and therefore subject to PILs)?		Y/N	Υ	
14	Was the utility recently acquired by Hydro One				
15			Y/N	N	
10			2401		
	Is the utility a non-profit corporation?		Y/N	N	
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
20	shared among the corporate group?	LCT	Y/N	Υ	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		99%	
23			.	40.04.000	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
22	Common Equity Ratio (CER)			45.00%	
7					
35	1-CER			55.00%	
	Target Return On Equity			9.88%	
				1	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
1 2	1999 return from RUD Sheet #7			3,237,888	3,237,888
43	1999 Teturi Hori Rod Sheet #7				
-	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,907,855	
48	Amount allowed in Year 2 - 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			-	
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM pl	an)		1,907,855	1,907,855
52	Other adjustments approved by the Board			004010	001.5
	Permanent changes in the base rate			304,913	
54	Total Regulatory Income				9,266,366
55	Facility.			40,000,045	
	Equity			48,609,615	
57	Poturn at torget POE			4 000 000	
58	Return at target ROE			4,802,630	
	Debt			59,411,752	
61	DGDI			09,411,702	
-	Deemed interest amount in 100% of MARR			4,158,823	
63	Deemed interest amount in 10070 of WANN			4,100,023	
-	Phase-in of interest - Year 1 (2001)			2,388,032	
65	` '			2,000,032	
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			3,273,427	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)			0,210,721	
	Phase-in of interest - Year 3 (2005) and forward			4,158,823	
55	That in or interest Tour o (2000) and forward		l	7,100,020	l.

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		1 -	6	_				, ,		X 1, Scriedule	`
<u> </u>	A	В	C	D	E F	G	Н	1	J	K	L
	SIMPIL RRR FILING	ITEM	Initial					M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS	1	Estimate					Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)							Variance	Variance		
	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
	RRR # 2.1.8									Version 2005.1	
6			\$					\$		\$	
7	Barrie Hydro Distribution Inc.										
8	Reporting period: 2005 revised October 7, 2010									Column	
9	Days in reporting period:	365	days							Brought	
	Total days in the calendar year:	365	days							From	
11			Í							TAXREC	
12											
	I) CORPORATE INCOME TAXES										
14	<u> </u>										
	Regulatory Net Income REGINFO E54	1	9,266,366			-		4,765,589		14,031,955	
16	regulatory Net Income Treating 0 E34	-	3,200,300			-		4,700,000		14,031,333	
_	BOOK TO TAX ADJUSTMENTS					-					
18	BOOK TO TAX ADJUSTIMENTS					-					
	Additions:					-					
	Depreciation & Amortization	2	5,290,709			-		1,954,469		7,245,178	
			5,290,709			-					
	Employee Benefit Plans - Accrued, Not Paid	3			-	_		200,004		200,004	
	Tax reserves - beginning of year	4				-		212,897		212,897	
	Reserves from financial statements - end of year	4				-		134,990		134,990	
	Regulatory Adjustments - increase in income	5					-	0		0	
	Regulatory Assets - to balance to tax return	-					<u> </u>	3,020,407		3,020,407	-
	Other Additions (See Tab entitled "TAXREC")	1				_					
27	"Material" Items from "TAXREC" worksheet	6						0		0	
28	Other Additions (not "Material") "TAXREC"	6						101,494		101,494	
29	"Material Items from "TAXREC 2" worksheet	6						372,799		372,799	
30	Other Additions (not "Material") "TAXREC 2"	6					L	60,033		60,033	┗ ¯
31							L				
	Deductions: Input positive numbers	L		L			L				L
	Capital Cost Allowance and CEC	7	4,135,294					3,132,838		7,268,132	
	Employee Benefit Plans - Paid Amounts	8						0		0	
	Items Capitalized for Regulatory Purposes	9						0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10						0		0	
	Regulatory Assets - to balance to tax return							1,751,161		1,751,161	
	Interest Expense Deemed/ Incurred	11	4,158,823					-603,652		3,555,171	
	Tax reserves - end of year	4	1,100,020					134,990		134,990	
	Reserves from financial statements - beginning of year	4				-		212,897		212,897	
41	Contributions to deferred income plans	3				-		212,007		0	
	Contributions to deferred income plans Contributions to pension plans	3				-		0		0	
		11				-		0		0	
	Interest capitalized for accounting but deducted for tax	- 11			-	_		0		U	
	Other Deductions (See Tab entitled "TAXREC")	40	040.000		-	_		040.000		0	
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	310,000			_		-310,000		0	
46	"Material" Items from "TAXREC" worksheet	12						0		0	
47	Other Deductions (not "Material") "TAXREC"	12						56,834		56,834	
48	Material Items from "TAXREC 2" worksheet	12				_		191,360		191,360	
49	Other Deductions (not "Material") "TAXREC 2"	12				_		87,339		87,339	
50											
	TAXABLE INCOME/ (LOSS)		5,952,958			_		6,168,915	Before loss C/F	12,121,873	
52											
	BLENDED INCOME TAX RATE										
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%					-0.0700%	Formula	36.05%	
55											
56	REGULATORY INCOME TAX		2,150,209					2,021,575	Actua	4,171,784	
57											
58							L				
59	Miscellaneous Tax Credits	14						0	Actua	0	1
60									-		
61	Total Regulatory Income Tax		2,150,209					2,021,575	Actua	4,171,784	Ī
62	- ·	1									Ī
63		1									İ
	II) CAPITAL TAXES	1									l
65											
	Ontario										
	Base	15	108,021,367					45,066,678		153.088.045	l —
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000			+		-63,540		7,436,460	1
	Taxable Capital	10	100,521,367		\vdash	-		45,003,138		145,651,585	
70	ι αλαυίο Θαρίται		100,521,36/			+	-	40,003,138		140,001,085	1
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		 	-		0.3000%		0.3000%	-
72	rvale - rax rvales - rvegulatory, rable 1; Actual, rable 3	17	0.3000%		 	-	-	0.3000%		0.3000%	1
	Ontario Capital Tay	-	204 504		\vdash	-	<u> </u>	00.444		204.070	
73	Ontario Capital Tax	1	301,564		\vdash	-	-	93,414		394,978	-
74	Fodoval Lawre Composition - T	1				-					-
	Federal Large Corporations Tax	-	400		$\vdash \vdash$		<u> </u>	05		110 :	<u> </u>
	Base	18	108,021,367		igwdow			35,882,083		143,903,450	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		lacksquare			-250,000		49,750,000	ļ
	Taxable Capital		58,021,367					35,632,083		94,153,450	
79											
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%				L	0.0000%		0.1750%	<u> </u>
									·		
81					. —			63,231		164,769	1
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		101,537				_				
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	101,537 66,673					62,729		129,402	
81 82		21									
81 82 83 84		21									

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	Α.	_		_	T = 1	_		11		Appena		
1	A SIMPIL RRR FILING	B ITEM	C Initial	D	Е	F	G	Н	I M of F	J M of F	K M of F	L
	DEFERRAL/VARIANCE ACCOUNTS	LIVI	Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8		•						•		Version 2005.1	
6 97	III) INCLUSION IN RATES		\$						\$		\$	
88	III) INCLUSION IN RATES											
	Income Tax Rate used for gross- up		36.12%									
90	·											
	Income Tax (proxy tax is grossed-up)	22	3,366,012							Actual 2005	4,171,784	
	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	54,578 301,564							Actual 2005	35,367 394,978	
93 94	Official Capital Tax (110 gross-up since it is deductible)	24	301,364							Actual 2005	394,976	
95												
96	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	3,722,154							Actual 2005	4,602,129	
97	RAM DECISION											
98 99												
	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions:								214(011)			
103	Employee Benefit Plans - Accrued, Not Paid	3							200,004			
	Tax reserves deducted in prior year	4			$oxed{\Box}$				212,897			
	Reserves from financial statements-end of year	4			\vdash				134,990		ļ	
	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6							0		 	
	Other additions "Material" Items TAXREC 2	6							372,799			
	In Deductions - positive numbers								,			
	Employee Benefit Plans - Paid Amounts	8			\Box				0			
	Items Capitalized for Regulatory Purposes	9							0			
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1207)	10 11							0			
	Tax reserves claimed in current year	4							134,990			
	Reserves from F/S beginning of year	4							212,897			
	Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12							191,360			
120	Other deductions iviaterial item TAXINEG 2	12							191,300			
	Total TRUE-UPS before tax effect	26						=	381,443			
122												
	Income Tax Rate from 2005 Utility's tax return							Х	36.12%			
124	Income Tax Effect on True-up adjustments							_	137,777			
126	micome rax Effect on True-up adjustments							-	137,777			
127	Less: Miscellaneous Tax Credits	14										
128												
129 130	Total Income Tax on True-ups								137,777			
	Income Tax Rate used for gross-up								35.00%			
132	moonto rax ridio dood for grood up								55.5575			
	TRUE-UP VARIANCE ADJUSTMENT								211,965			
134												
	IV b) Calculation of the Deferral Account Variance caused by											
	changes in legislation											
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
137	estimate column)							=	5,952,958			
138	,											
	REVISED CORPORATE INCOME TAX RATE				$oxed{\Box}$			Х	36.12%			
140	DEVISED DECLII ATORY INCOME TAY							_	2.450.200			
141 142	REVISED REGULATORY INCOME TAX							=	2,150,209			
143	Less: Revised Miscellaneous Tax Credits							-	28,669		1	
144												
	Total Revised Regulatory Income Tax				$oxed{\Box}$			=	2,121,540			
146	Local Populatory Income Tay reported in the Initial Estimate California (CIII				\vdash						-	
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							_	2,150,209			
148	,								2,100,200			
149	Regulatory Income Tax Variance							=	(28,669)			
150												
	Ontario Capital Tax				\vdash			_	109 024 267		-	
	Base Less: Exemption from tab Tax Rates, Table 2, cell C39							=	108,021,367 7,500,000		1	
	Revised deemed taxable capital							=	100,521,367			
155	·											
	Rate - Tab Tax Rates cell C54				\Box			Х	0.3000%			
157	Revised Ontario Capital Tax							_	204 504			_
138	Less: Ontario Capital Tax reported in the initial estimate column (Cell				\vdash			=	301,564			
159	C73)							-	301,564			
	Regulatory Ontario Capital Tax Variance							=	0			

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	A	В	С	D	Е	F	G	Н	1	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial	+-	_	Ė	Ŭ		M of F	M of F	M of F	Ė
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Loumate						Variance	Variance	i iiiig	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8								I. O	Explanation	Version 2005.1	
6	THAT I ZITIO		\$						\$		\$	\vdash
161			Ψ	+					Ψ		Ψ	\vdash
	Federal LCT			-								
	Base								400 004 007			\vdash
								_	108,021,367			\vdash
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT								50,000,000			
	Revised Federal LCT							=	58,021,367			
166	Deta (e.e. a secola effeciale fine about and table IT-to Detail and OFF								0.47500/			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			
168				-					101 507			
	Gross Amount			-					101,537			
	Less: Federal surtax							-	66,673			
	Revised Net LCT							=	34,864			
172												
_	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	34,864			
	Regulatory Federal LCT Variance							=	0			
175												
	Actual Income Tax Rate used for gross-up								35.00%			
177												
	Income Tax (grossed-up)							+	(44,106)			
	LCT (grossed-up)							+	0			
180	Ontario Capital Tax							+	0			
181												
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							11	(44,106)			
183												
184	TRUE-UP VARIANCE (from cell I133)							+	211,965			
185												
186	Total Deferral Account Entry (Positive Entry = Debit)							=	167,859			
187	(Deferral Account Variance + True-up Variance)								, , , , , , , , , , , , , , , , , , , ,			
188	1											
189												
190				1								
	V) INTEREST PORTION OF TRUE-UP											\vdash
	Variance Caused By Phase-in of Deemed Debt											\vdash
193	Variance Gauseu By i mase-in of Deemed Debt											
	Total deemed interest (REGINFO)								4,158,823			
	Interest phased-in (Cell C38)								4,158,823			\vdash
196	interest phased-in (Cell C30)								4,130,023			\vdash
	Variance due to phase-in of debt component of MARR in rates			-					0			
				-					U			
198	according to the Board's decision											\vdash
199												
	Other Interest Variances (i.e. Borrowing Levels			-	-	-						
201	Above Deemed Debt per Rate Handbook)			1				\vdash	0.555.474			-
	Interest deducted on MoF filing (Cell K38+K43)			1				\vdash	3,555,171			—
	Total deemed interest (REGINFO CELL D62)	 		-	-	-			4,158,823			
204				_								
	Variance caused by excess debt			1					0			
206				1								
	Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0			
208												
209	Total Interest Variance								0			
210												

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	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	- '
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
5					Version 2005.1	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised October 7, 2010					
	Taxation Year's start date:		Jan 1, 2006			
	Taxation Year's end date:		Dec 31, 2006			
	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
	(Please complete the questionnaire in the Background questionr	aire wo	rksheet.)			
19			,			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax retu	ırns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, int	erest ex	pense and provision	for income tax		
26						
27	Please enter the non-wire operation's amount as a positive number, ti	he progi	ram automatically tre	eats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC					
29		L				
30	Income:					
31	Energy Sales	+	119,056,463		119,056,463	
32	Distribution Revenue	+	27,780,659		27,780,659	
33	Other Income	+	3,551,395		3,551,395	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	119,056,463		119,056,463	
40	Administration	-	6,412,941		6,412,941	
41	Customer billing and collecting	-	•,·· <u></u> ,··		0,112,011	
42	Operations and maintenance	-	3,365,508		3,365,508	
43	Amortization (links to C61 below)	-	7,245,178		7,245,178	
44	Ontario Capital Tax	-	.,,,		0	
45	CDM Expenses for 2005	-	276,472		276,472	
46		-	,		0	
47		-			0	
48		-			0	
49					Ü	
_	Net Income Before Interest & Income Taxes EBIT	=	14,031,955	0	14,031,955	
	Less: Interest expense for accounting purposes	-	3,555,171	Ü	3,555,171	
52	Provision for payments in lieu of income taxes	-	4,700,578		4,700,578	
	Net Income (loss)	=	5,776,206	0	5,776,206	
00	(The Net Income (loss) in the MoF column should equal to the net income	_	3,770,200	U	3,770,200	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
	Section C: Reconciliation of accounting income to taxable incom	e				
	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	4,700,578	0	4,700,578	
	Federal large corporations tax	+	,,.,	ŭ	0	
	Depreciation & Amortization	+	7,245,178	0	7,245,178	
	Employee benefit plans-accrued, not paid	+	200,004	0	200,004	
	Tax reserves - beginning of year	+	212,897	0	212,897	
	Reserves from financial statements- end of year	+	134,990	0	134,990	
	Regulatory adjustments	+	,-30	Ŭ	0	
	Regulatory Assets changes	+	3,020,407		3,020,407	
	Material addition items from TAXREC 2	+	372,799	0	372,799	
	Other addition items (not Material) from TAXREC 2	+	60,033	0	60,033	
69	,			, and the same of	,-30	
70	Subtotal		15,946,886	0	15,946,886	
71	******				,,	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+	3,404		3,404	
	Non-deductible meals and entertainment expense	+	6,442		6,442	
	Capital items expensed	+	2,712		0,112	
	SR& ED expenditures deducted on financial statements	+	91,648		91,648	
	Capital tax accrued in income statement	+	,,,,,		0	
	,	+			0	
78		+			0	
78 79			101,494	0	101,494	
	Total Other Additions	=		_		
79	Total Other Additions	=				
79 80	Total Other Additions Total Additions	=	16,048,380	0	16,048,380	
79 80 81			16,048,380	0	16,048,380	
79 80 81 82 83	Total Additions		16,048,380	0	16,048,380	
79 80 81 82 83 84			16,048,380	0	16,048,380	
79 80 81 82 83 84 85	Total Additions		0	0	0	
79 80 81 82 83 84 85 86	Total Additions		0	0	0	
79 80 81 82 83 84 85 86	Total Additions		0 0	0 0	0 0	
79 80 81 82 83 84 85 86 87 88	Total Additions		0 0 0	0 0 0	0 0 0	
79 80 81 82 83 84 85 86 87 88	Total Additions		0 0 0 0	0 0 0 0	0 0 0	
79 80 81 82 83 84 85 86 87 88 89	Total Additions		0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	
79 80 81 82 83 84 85 86 87 88 89 90	Total Additions Recap Material Additions:		0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
79 80 81 82 83 84 85 86 87 88 89 90 91	Total Additions Recap Material Additions: Total Other additions >materiality level		0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	
79 80 81 82 83 84 85 86 87 88 89 90 91	Total Additions Recap Material Additions:		0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	

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	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	7,267,015		7,267,015	
98	Cumulative eligible capital deduction	-	1,117		1,117	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101		-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Regulatory Assets changes		1,751,161		1,751,161	
105		-	134,990	0	134,990	
	Reserves from financial statements- beginning of year	-	212,897	0	212,897	
107	Contributions to deferred income plans Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	191,360	0	191,360	
	Other deduction items (not Material) from TAXREC 2	-	87.339	0	87.339	
112	Culci deddelor items (not Material) nom 17000202		01,000	· ·	01,000	
113	Subtotal	=	9,645,879	0	9,645,879	
	Other deductions (Please explain the nature of the deductions)		0,040,010		0,040,010	
	Charitable donations - tax basis	-	41,026		41,026	
	Gain on disposal of assets	-	,.20		0	
	SR&ED expenses claimed in year	-	15,808		15,808	
	Capital tax per CT23		394,768	394,768	0	
119	·	-			0	
120	Total Other Deductions	=	451,602	394,768	56,834	
121						
122	Total Deductions	=	10,097,481	394,768	9,702,713	
123				· · · · · · · · · · · · · · · · · · ·		
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	,		0	0	0	
131	Other Deductions less than materiality level		451,602	394,768	56,834	
132	Total Other Deductions		451,602	394,768	56,834	
133	TAXABLE INCOME		44 707 405	204.700	40 404 070	
135		=	11,727,105	-394,768	12,121,873	
136		-			0	
137		-			0	
138	The capital loss applied positive number				0	
139	NET TAXABLE INCOME	=	11,727,105	(394,768)	12,121,873	
140			, , , , , , , , , , , , , , , , , , , ,	(,)	, , , , ,	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	2,561,258		2,561,258	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,610,526		1,610,526	
144	Subtotal	=	4,171,784	0	4,171,784	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	4,171,784	0	4,171,784	
147						
148			00.100	1	00.100	
	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
	ivet Ontario income Tax Nate (Must agree with tax status)		10.0070		10.0070	
151	Blended Income Tax Rate		36.05%		36.05%	
152 153	Section D: Detailed calculation of Ontario Capital Tax					
154	Section 5. Detailed calculation of Officero Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
157						
158						
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct)	+/-	14,478,708		14,478,708	
	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
	Loans and advances	+	28,992,907		28,992,907	
	Bank loans	+			0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits	+	14,012,246		14,012,246	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+	142.075.005		142.075.225	
173	Sub-total Subtract:	=	143,975,235	0	143,975,235	
1/4	Subtract: Amounts deducted for income tax purposes in excess of amounts	-				
175	booked	_	-9,332,459		-9,332,459	
.,,	Deductible R&D expenditures and ONTTI costs deferred for income		-9,002,409		-3,332,439	
176		-			0	
177	Total (Net) Paid-up Capital	=	153,307,694	0	153,307,694	
	1		.00,001,004	0	.00,001,004	

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	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
5					Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180	Danda lian astas interest source				0	
182	Bonds, lien notes, interest coupons Mortgages due from other corporations	+			0	
	Shares in other corporations	+	71,785		71,785	
	Loans and advances to unrelated corporations	+	162,976		162,976	
	Eligible loans and advances to related corporations	+	,		0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	234,761	0	234,761	
189						
190	TOTAL ACCETS					
191	TOTAL ASSETS					
	Total assets per balance sheet	+	154,523,176		154,523,176	
	Mortgages or other liabilities deducted from assets	+	104,020,170		0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
196		-			0	
197						
	Total assets as adjusted	=	154,523,176	0	154,523,176	
199	•					
	Add: (if deducted from assets)					
201		+			0	1
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	-	0.000.450		0.000.4=0	ĺ
204	booked		-9,332,459		-9,332,459	
205	Deductible R&D expenditures and ONTTI costs deferred for	-			0	i
	income tax				0	
	Subtract: Appraisal surplus if booked Add or subtract: Other adjustments	+/-			0	
208	Add of Subtract. Other adjustments	+/-			U	
209	Total Assets	_	163,855,635	0	163,855,635	
210	Total Assets	_	100,000,000	U	100,000,000	
211						
212	Investment Allowance		219,649	0	219,649	
213					·	
214	Taxable Capital					
215						
216	Net paid-up capital	+	153,307,694	0	153,307,694	
217	Subtract: Investment Allowance	-	219,649	0	219,649	
218				_		
219	Taxable Capital	=	153,088,045	0	153,088,045	ļ
220	Conital Toy Coloulation					
221 222	Capital Tax Calculation Deduction from taxable capital up to maximum of \$7,5000,000		7,436,460	0	7,436,460	
223	(Input in tab Tax Rates)		7,430,400	U	7,430,400	-
224	Net Taxable Capital		145,651,585	0	145,651,585	
225	1101 Tanabio Oupilai		1-10,001,000	- 0	1-10,0001,000	
226	Rate		0.3000%	0.3000%	0.3000%	
227			2.300070	2.300070	2.000070	
228	Days in taxation year		365	365	365	
	Divide days by 365		1.00	1.00	1.00	
230						
231	Ontario Capital Tax (as calculated)		436,955	0	436,955	
232						
233	Ontario Capital Tax (Must agree with CT23 return)		394,978	0	394,978	ļ
234	Section E. Detailed coloration of Laura Community To					-
235	Section E: Detailed calculation of Large Corporations Tax					
236	LARGE CORPORATIONS TAX					
	(From Federal Schedule 33)					
	CAPITAL					
	ADD:					
1.5	Reserves that have not been deducted in computing income for the					
241	year under Part I	+			0	1
	Capital stock	+	61,491,374		61,491,374	
	Retained earnings	+	14,478,708		14,478,708	
	Contributed surplus	+			0	
	Any other surpluses	+			0	1
	Deferred unrealized foreign exchange gains	+			0	l
247	All loans and advances to the corporation	+	28,992,907		28,992,907	
	All indebtedness- bonds, debentures, notes, mortgages, bankers	+				Í
	acceptances, or similar obligations		25,000,000		25,000,000	
249	Any dividends declared but not paid	+	44.040.040		0	
050		+	14,012,246		14,012,246	
	All other indebtedness outstanding for more than 365 days			I		
250 251 252	All other indebtedness outstanding for more than 365 days Subtotal	-	143,975,235	0	143,975,235	

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_		-	0	D	-	F
L.	Α	В	C	_	E .	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations (positive numbers)	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
	DEDUCT:					
	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
	Any patronage dividends 135(1) deducted in computing income	-				
	under Part I included in amounts above				0	
	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
	Capital for the year		143,975,235	0	143,975,235	
263						
	INVESTMENT ALLOWANCE					
265	2					
	Shares in another corporation	+	71,785		71,785	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
2/1	Dividend receivable from another corporation	+			0	
070	Debts of corporate partnerships that were not exempt from tax under	+			0	
272	Part I.3				0	
273	Interest in a partnership	+			0	
274	In the second All seconds		74 705	0	74 705	
275	Investment Allowance	=	71,785	0	71,785	
276						
277	TAYADI E QADITAL					
279	TAXABLE CAPITAL					
	Constant for the const		143,975,235	0	143,975,235	
281	Capital for the year	=	143,973,233	U	143,973,233	
	Deduct: Investment allowance	-	71,785	0	71,785	
283	Deduct. Investment allowance	-	71,765	U	71,700	
284	Taxable Capital for taxation year	=	143,903,450	0	143,903,450	
285	Taxable Capital for taxation year	_	143,303,430	U	143,503,430	
	Deduct: Capital Deduction - maximum of \$50,000,000	-	49,750,000	0	49,750,000	
287	(Input in tab Tax Rates)		43,730,000	U	43,730,000	
288	Taxable Capital	=	94,153,450	0	94,153,450	
289	Tuxubic Oupitui		04,100,400	U	04,100,400	
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291			0.1100070	0.1100070	0.1100070	
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)	=	164,769	0	164,769	
296	,		. ,		, , ,	
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	129,402		129,402	
300						
301	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	35,367	0	35,367	
	(If surtax is greater than Gross LCT, then zero)					
303						
304	Section F: Income and Capital Taxes					
305						
306	RECAP FROM ABOVE:					
	Total Income Taxes	+	4,171,784	0	4,171,784	
308	Ontario Capital Tax	+	394,978	0	394,978	
309	Federal Large Corporations Tax	+	35,367	0	35,367	
310						
311	Total income and capital taxes	=	4,602,129	0	4,602,129	

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1 SIMPIL RRR FILING 2 Tax and Accounting Reserves 3 For MoF Column of TAXCALC 4 (for "wires-only" business - see s. 72 OEB Act) 5 RRR # 2.1.8 6 7 Barrie Hydro Distribution Inc. 8 Reporting period: 2005 revised October 7, 2010 9 10 TAX RESERVES 11 12 Beginning of Year: 13 14 Reserve for doubtful accounts ss. 20(1)(i) 15 Reserve for upaid amounts ss.20(1)(m) 16 Reserve for upaid amounts ss.20(1)(e) 17 Dobt and share issue expenses ss.20(1)(e) 18 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 25 26 Reserve for doubtful accounts ss. 20(1)(i) 134,990	Wires-only Tax Return Version 2005.1 0 212,897 0 0 0 0 212,897 212,897	
3 For MoF Column of TAXCALC 4 (for "wires-only" business - see s. 72 OEB Act) 5 RRR # 2.1.8 6 7 Barrie Hydro Distribution Inc. 8 Reporting period: 2005 revised October 7, 2010 9 10 TAX RESERVES 11 12 Beginning of Year: 13 14 Reserve for doubtful accounts ss. 20(1)(ii) 15 Reserve for goods & services ss.20(1)(m) 16 Reserve for unpaid amounts ss.20(1)(n) 17 Debt and share issue expenses ss.20(1)(e) 18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 23 24 End of Year:	Return Version 2005.1 0 212,897 0 0 0 0 0 212,897 212,897	
4 (for "wires-only" business - see s. 72 OEB Act) Return 5 RRR # 2.1.8 V 6	0 212,897 0 0 0 0 0 0 0 212,897	
5 RRR # 2.1.8 6 7 Barrie Hydro Distribution Inc. 8 Reporting period: 2005 revised October 7, 2010 9 10 TAX RESERVES 11 12 Beginning of Year: 13 14 Reserve for doubtful accounts ss. 20(1)(I) 15 Reserve for goods & services ss.20(1)(m) 16 Reserve for unpaid amounts ss.20(1)(n) 17 Debt and share issue expenses ss.20(1)(e) 18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 23 24 End of Year:	0 212,897 0 0 0 0 0 0 0 0 212,897	
Barrie Hydro Distribution Inc. Reporting period: 2005 revised October 7, 2010	0 212,897 0 0 0 0 0 0 0 0 212,897	
Barrie Hydro Distribution Inc. Reporting period: 2005 revised October 7, 2010 10 TAX RESERVES 11	212,897 0 0 0 0 0 0 0 0 0 212,897	
Reporting period: 2005 revised October 7, 2010	212,897 0 0 0 0 0 0 0 0 0 212,897	
9 10 TAX RESERVES 11 12 Beginning of Year:	212,897 0 0 0 0 0 0 0 0 0 212,897	
TAX RESERVES	212,897 0 0 0 0 0 0 0 0 0 212,897	
11 12 Beginning of Year:	212,897 0 0 0 0 0 0 0 0 0 212,897	
12 Beginning of Year:	212,897 0 0 0 0 0 0 0 0 0 212,897	
13	212,897 0 0 0 0 0 0 0 0 0 212,897	
14 Reserve for doubtful accounts ss. 20(1)(l) 212,897 15 Reserve for goods & services ss.20(1)(m) 16 Reserve for unpaid amounts ss.20(1)(n) 17 Debt and share issue expenses ss.20(1)(e) 18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 212,897 0 23 24 End of Year: 25	212,897 0 0 0 0 0 0 0 0 0 212,897	
15 Reserve for goods & services ss.20(1)(m)	0 0 0 0 0 0 0 0 212,897	
16 Reserve for unpaid amounts ss.20(1)(n) 17 Debt and share issue expenses ss.20(1)(e) 18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 212,897 23 24 End of Year: 25	0 0 0 0 0 0 0 212,897	
17 Debt and share issue expenses ss.20(1)(e) 18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 212,897 23 24 End of Year: 25	0 0 0 0 0 0 212,897	
18 Other 19 Other 20 21 22 Total (carry forward to the TAXREC worksheet) 23 24 End of Year: 25	0 0 0 0 0 212,897	
19 Other	0 0 0 212,897	
20	0 0 212,897	
21	0 212,897	
22 Total (carry forward to the TAXREC worksheet) 212,897 0 23 24 End of Year: 25	212,897	
23 24 End of Year: 25		
24 End of Year: 25		
25		
26 Reserve for doubtful accounts ss. 20(1)(I)	0	
	134,990	
27 Reserve for goods & services ss.20(1)(m)	0	
28 Reserve for unpaid amounts ss.20(1)(n)	0	
29 Debt and share issue expenses ss.20(1)(e)	0	
30 Other	0	
32 Other	0	
33	0	
	U	
34 Insert line above this line 35 Total (carry forward to the TAXREC worksheet) 134,990 0	134,990	
35 Total (carry forward to the TAXREC worksheet) 134,990 0	134,990	
37		
38 FINANCIAL STATEMENT RESERVES		
39		
40 Beginning of Year:		
41	0	
42	0	
43 Environmental	0	
44 Allowance for doubtful accounts 212,897	212,897	
45 Inventory obsolescence	0	
46 Property taxes	0	
47 Other	0	
48 Other	0	
49	0	
50 Total (carry forward to the TAXREC worksheet) 212,897 0	212,897	
51		
52 End of Year:		
53	0	
54	0	
55 Environmental	0	
56 Allowance for doubtful accounts 134,990	134,990	
57 Inventory obsolescence	0	
58 Property taxes	0	
59 Other	0	
60 Other	0	
61	0	
62 Insert line above this line		
63 Total (carry forward to the TAXREC worksheet) 134,990 0	134,990	
64		

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_						uix 1, 0
<u> </u>	A	В	С	D	E	F
1						
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
7						
8	Barrie Hydro Distribution Inc.					
	Reporting period: 2005 revised October 7, 2010					
	Number of days in taxation year:		365			
	Materiality Level:		121,524			
12	materiality 2010ii		121,021			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
					0	
	Loss on disposal of assets	+	44.000			
20	Charitable donations	+	41,026		41,026	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	275,290		275,290	
	Gain on settlement of debt	+	213,290		0	
	Interest paid on income debentures	+			0	
			07.500			
	Recapture of SR&ED expenditures	+	97,509		97,509	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
	Amortization of deferred chgs - right of use substations	+	19,007		19,007	
46		+			0	
	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	432,832	0	432,832	
55						
	Recap of Material Additions:					
	Recapture of SR&ED expenditures	+	97,509	0	0	
58			0	0		
59			0	0	0	
60			0	0		
61			0	0		
62			0	0	0	
63			0	0		
64			0	0	0	
65			0	0	0	
66			0	0		
67			0	0		
68			0	0	0	
69			0	0		
70			0	0		
71			0	0		
72			0	0		
73			0	0		
74			0	0		
75			0	0		
76			0	0	0	
77	Financing fees deducted in books		275,290	0	275,290	
78			0	0	0	1
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

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<u> </u>	A	В	С	D	E	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC 2)	LIINL	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
6					Version 2005.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93 94			0	0	0	
_	Total Material additions	1	372,799	0	275,290	
	Other additions less than materiality level		60,033	0	157,542	
	Total Additions	1	432,832	0	432,832	
98	Total / Additions		402,002	0	402,002	
	Deduct:					
	Gain on disposal of assets per f/s	-	82,872		82,872	
	Dividends not taxable under section 83	-	. ,		0	
	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-	4,467		4,467	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-				
	Imputed interest on Reg Assets	-	101.000		0	
	SEC 20(1) (e)	-	191,360		191,360	
113		-			0	
114 115		-			0	
	s.13(7.4)				0	
117	3.10(1. 1)	-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	278,699	0	278,699	
122						
123						
	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127 128			0	0	0	
128			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	SEC 20(1) (e)		191,360	0	191,360	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Daductions avessed materiality law-		101.360	0	0	
	Total Deductions exceed materiality level		191,360	0	191,360 87,339	
	Other deductions less than materiality level Total Deductions		87,339 278,699	0	278,699	
148			210,099	U	210,099	-
1+3	1					l

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	A	В	С	D	Е	F	G	Н	ı	
	SIMPIL RRR FILING									
	Corporate Tax Rates	. Thuashala	la.		v	ersion 2005./ RRR # 2.1.8	1			
	Exemptions, Deductions, or Barrie Hydro Distribution In		IS			KKK # 2.1.8				
	Reporting period: 2005 rev		er 7 2010							
6	Reporting period. 2003 fet	riseu Octor	Jei 7, 2010							
7						Table 1				
	Rates Used in 2005 RAM PI	Ls Applicat	ions			rubio i				
	Income Range		0		400,001					
	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000	, -,				
12	Income Tax Rate		, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,					
	Proxy Tax Year	2005								
	Federal (Includes surtax)		13.12%		17.75%	22.12%				
15	Ontario		5.50%		9.75%	14.00%				
16	Blended rate		18.62%	0.00%	27.50%	36.12%				
17										
18	Capital Tax Rate		0.300%		Input in C18					
19	LCT rate		0.175%		Input in C19					
20	Surtax		1.12%		Input in C20					
	Ontario Capital Tax	MAX	7 500 000		Input in C21					
21	Exemption **	\$7.5MM	7,500,000		put III OZ I					
	Federal Large	MAX								
	Corporations Tax	\$50MM	50,000,000		Input in C22					
	Exemption **	*								
23	**Exemption amounts must	agree with	the Board-ap	proved 2005	RAM PILs f	iling				
24						Table 0				
25	Evenested Detector of Evenes	dana faa oo)OF			Table 2				
26	Expected Rates and Exemp Income Range	tions for 20	005	200 004	400.004					
	Expected Rates 2005		_	300,001	400,001	>1,128,000				
29	Expected Rates 2005	Year	to 300,000	to 400,000	to 1,128,000	>1,120,000				
	Income Tax Rate	I Cai	300,000	400,000	1,120,000					
	Current year	2005								
	Federal (Includes surtax)	2003	13.12%	22.12%	22.12%	22.12%				
	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35	Bierided rate		10.02%	21.02%	31.07%	30.12%				
	Capital Tax Rate		0.300%		Input in C36					
	LCT rate		0.300%		Input in C37					
	Surtax		1.12%		Input in C38					
		MAX	1.12/0		input in 000					
	Ontario Canital Tax									
	Ontario Capital Tax		7,500,000		Input in C39					
39	Exemption ***	\$7.5MM	7,500,000		Input in C39					
39	Exemption *** Federal Large	\$7.5MM MAX								
39	Exemption ***	\$7.5MM	7,500,000		Input in C39 Input in C40					
39 40 41	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$7.5MM MAX \$50MM	50,000,000	oard's instru	Input in C40					
39 40 41	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$7.5MM MAX \$50MM	50,000,000	oard's instru	Input in C40					
40 41 42 43	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B		Input in C40					
40 41 42 43 44	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B	urns	Input in C40	rding				
40 41 42 43 44 45	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B 2005 Tax Retr	urns 300,001	Input in C40 Ictions rega	rding Table 3				
40 41 42 43 44 45 46	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B 2005 Tax Ret 0 to	urns 300,001 to	Input in C40 ections rega	rding				
40 41 42 43 44 45 46 47	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B 2005 Tax Retr	urns 300,001	Input in C40 Ictions rega	rding Table 3				
40 41 42 43 44 45 46 47 48	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Ret 0 to	urns 300,001 to	Input in C40 ections rega	rding Table 3				
40 41 42 43 44 45 46 47 48 49	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	\$7.5MM MAX \$50MM must com	50,000,000 ply with the B 2005 Tax Retr 0 to 300,000	300,001 to 400,000	Input in C40 actions rega 400,001 to 1,128,000	rding Table 3 >1,128,000				
40 41 42 43 44 45 46 47 48 49 50	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000	300,001 to 400,000	Input in C40 Ictions rega 400,001 to 1,128,000	rding Table 3 >1,128,000				
39 40 41 42 43 44 45 46 47 48 49 50 51	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	rding Table 3 >1,128,000 22.12% 14.00%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000	300,001 to 400,000	Input in C40 Ictions rega 400,001 to 1,128,000	rding Table 3 >1,128,000				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Rett 0 to 300,000 13.12% 5.50% 18.62%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87%	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Rett 0 to 300,000 13.12% 5.50% 18.62% 0.300%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87%	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the B 2005 Tax Reti 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175%	300,001 to 400,000 22.12% 5.50%	Input in C40 ctions rega 400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$7.5MM MAX \$50MM must com ty's Actual Year 2005	50,000,000 ply with the B 2005 Tax Retr 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55 Input in C56	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$7.5MM MAX \$50MM must com y's Actual Year 2005 MAX	50,000,000 ply with the B 2005 Tax Reti 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175%	300,001 to 400,000 22.12% 5.50%	Input in C40 ctions rega 400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM	50,000,000 ply with the B 2005 Tax Retr 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55 Input in C56	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX	50,000,000 ply with the B 2005 Tax Retr 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55 Input in C56	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM	50,000,000 ply with the B 2005 Tax Retr 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55 Input in C57	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 to 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 10 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 10 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM must com ty's Actual Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ply with the B 2005 Tax Ret 0 10 300,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,436,460 49,750,000	300,001 to 400,000 22.12% 5.50% 27.62%	400,001	rding Table 3 >1,128,000 22.12% 14.00% 36.12%				

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	Α	В	C D	E	F	G	Н	I	J	K	L	М	Ν	0
1	SIMPIL RRR FILING													
2	Analysis of Account 1562:	Deferi	red Payments in lie	eu of Taxes										
3	Barrie Hydro Distribution Inc.												Version 2005.1	
4	Reporting period: 2005 revis	sed Oc	tober 7, 2010	Sign Conventi	on: +	for increase;	- fo	r decrease						RRR # 2.1.8
5														
6														
7														
8	Year start:		10/1/2001	1/1/2002		1/1/2003		1/1/2004		1/1/2005	5	1/1/2006		
9	Year end:		12/31/2001	12/31/2002		12/31/2003		12/31/2004		12/31/2005	5	4/30/2006		Total
10														
11	Opening balance:	=	0	1,136,416		1,621,715		1,405,690		1,030,683	3	101,420		0
	Board-approved PILs tax	+/-												
12	proxy from Decisions (1)		1,129,825	3,666,285		4,796,110		3,948,741		3,708,187	,	1,240,718		18,489,866
	True-up Variance	+/-												
13	Adjustment Q4, 2001 (2)			151,370								0		151,370
	True-up Variance	+/-												
14	Adjustment (3)			0		122,608		103,883		-77,750)	211,965		360,706
	Deferral Account Variance													
15	Adjustment Q4, 2001 (4)			-2,374										-2,374
	Deferral Account Variance	+/-		-				-						
16	Adjustment (5)							-2,226		-477,733	3	-44,106		-524,065
	Adjustments to reported	+/-						,						
17	prior years' variances (6)													0
18	Carrying charges (7)	+/-	6,591	116,404		89,260		60,143		20,578	3	-20,031		272,945
	PILs collected from	-												
19	customers - Proxy (8)		0	-3,446,386		-5,224,003		-4,485,548		-4,102,545	5	-1,672,718		-18,931,200
20														
21	Ending balance: # 1562		1,136,416	1,621,715		1,405,690		1,030,683		101,420)	-182,752		-182,752
22		;							•		_			

22 23 24 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
25 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

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A	В	С	D	E
1 /	SIMPIL RRR FILING			
2	Filing Requirements related to the SIMPIL model	Number		Version 2005.1
3	Barrie Hydro Distribution Inc.	of Copies		RRR # 2.1.8
4	Reporting period: 2005 revised October 7, 2010	•		
5				
6	Name of person to contact about this SIMPIL filing: ==========>	Carolyn You	ng	
7	Contact Telephone Number: ========>	(705)722-72	44 X	321
8	Contact Email Address: ===================================	cyoung@bai	rriehy	dro.com
9				
10	Documents to be submitted to the Board when filing the Ministry of Finance Column info	ormation:		
11	(Normally in July of the year following the reporting period)			
12				
13	Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
14				
	REGINFO	2	Υ	
16		_		
17 2)	TAXCALC	2	Υ	
18				
19 3)	TAXREC	2	Υ	
20				
21 4)	Tax Reserves	2	Υ	
22				
23 5)	TAXREC 2	2	Υ	
24				
25 6)	Tax Rates	2	Υ	
26				
	PILs 1562 Calculation	2	Υ	
28				
	Checklist	2	Υ	
30				•
31				
9)	Financial statements used to prepare tax returns if different from the audited financial	2	n/a	
32	statements submitted to the Board in April 2006 (See 12, 13)			
33				
34 10)	Electronic Excel format of the SIMPIL worksheets on disk or CD	1	Υ	
35				•
	Notices of Assessments, Re-assessments, Statement of Adjustments for:			
37	2001	1	Υ	
38	2002	1	Υ	
39	2003	1	n/a	
40	2004	1	Υ	
41	2005	1	Υ	
42				
43 12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	Υ	
44				
	Ontario CT23 tax return and schedules 2005	1	Υ	
46				
47	NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,			
48	not the NIL tax returns sent to the Canada Revenue Agency.			
49				
50				
51				
52				

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EB-2008-0381, Appendix Y, Schedule Y-7, Page 1 of 1 Detach and return this REMITTANCE FORM with your payment. Remittance Advice - Payment-in-Lieu (Pl Electricity Act, 1998 Ontario Ministry of Revenue Corporations Tax Act, R.S.O. 1990 Hydro PIL 33 King Street West PO Box 620 Oshawa ON L1H 8E9 Taxation Year End: (YYYYMMDD) Account No. 1800047 Payment Amount: 35 PX5005 2 0 0 2 BARRIE HYDRO DISTRIBUTION INC. C/O BARB GRAY 4 1 3 Taxation Year End: (YYYYMMDD) 55 PATTERSON RD Payment Amount: ON BARRIE **Total Payment** L4M 4V8 Enclosed: Keep this portion for your records. Ministry of Revenue Notice of Reassessment Hydro PIL 33 King Street West Ontario Electricity Act, 1998 . Corporations Tax Act, R.S.O. 1990. PO Box 620 from 2004/01/01 to 2004/12/31 Oshawa ON L1H 8E9 Account No. Reassessment Date (year, month, day) Page 1800047 BARRIE HYDRO DISTRIBUTION INC. 2009/06/26 1 of 2 **REASSESSMENT NO. 243** REPLACING REASSESSMENT DATED: 2006/10/02 Tax: Federal and Provincial PIL 3,830,558.00 Assessment Interest 8,431.66 **Total Reassessment Liability** 3,838,989.66

SUMMARY OF 2004/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers Refunds

3,835,324.13CR 81,612.45

Sub-Total **TAXATION YEAR BALANCE DUE **** 3,753,711.68CR 85,277.98

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Statement of Adjustments sent under separate cover.

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0191780%.

Detach and return this REMITTANCE FORM with your payment.

Ontario

Ministry of Revenue Hydro PIL 33 King Street West PO Box 620 Oshawa ON L1H 8E9

> Account No. 1800047

> > 35 PX5005

BARRIE HYDRO DISTRIBUTION INC. C/O BARB GRAY 55 PATTERSON RD

BARRIE L4M 4V8 ON

EB-2008-0381, Appendix Y, Schedule Y-8, 1 of 1 Remittance Advice - Payment-in-Lieu (Pl

Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990

A.									
Taxation Year End:	(YYYYMMDD)								
Payment Amount:	\$								
Taxation Year End:	(YYYYMMDD)	2	0	0	5	1	2	3	1
Payment Amount:	\$	<u></u>						·	
Total Payment Enclosed:	\$	Ī				-			



Ministry of Revenue Hydro PIL 33 King Street West PO Box 620 Oshawa ON L1H 8E9 Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 . Corporations Tax Act; R.S.O. 1990 from 2005/01/01 to 2005/12/31

Account No.

Reassessment Date (year, month, day)

Page

BARRIE HYDRO DISTRIBUTION INC.

1800047

2009/06/26

2 of 2

REASSESSMENT NO. 247

REPLACING REASSESSMENT DATED: 2007/07/17

Tax: Federal and Provincial PIL

Assessment Interest

Total Reassessment Liability

4,632,294.00 24,908.17

4,657,202.17

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

Refunds

Sub-Total

TAXATION YEAR BALANCE DUE **

4,819,298.30CR 249,819.46

4,569,478.84CR

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