

**Ontario Energy
Board**
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**Commission de l'énergie
de l'Ontario**
C.P. 2319
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2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
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BY E-MAIL

October 13, 2010

Noralyn Vasquez
Financial Analyst
TransCanada Energy Ltd.
55 Yonge Street
Toronto ON M5E 1J4

Dear Ms. Vasquez:

**Re: Application for Electricity Wholesaler Licence
Board File Number EB-2010-0293**

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 2 – Finance asks the applicant to provide audited financial statements for the last two years. If the applicant does not have financial statements for itself, the applicant may submit the financial statements of its parent company. If financial statements for the parent company are provided, the applicant must also provide a parental guarantee. TransCanada Energy has filed a copy of its parent company's annual report, but has not provided a parental guarantee as requested.

Section 2 further states that if the applicant does not submit financial statements for itself or its parent company, along with a parental guarantee, the applicant must provide two of the following items:

- Most recent prospectus and quarterly report
- For new entities, pro forma financial statements for 5 years along with detailed notes or a business plan
- Letter of reference from the applicant's bank

Please file a parental guarantee with the Board or provide any two items listed above.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Lenore Dougan, Advisor at +1 (416) 440-8141 or e-mail, Lenore.Dougan@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary