Sheet 1 Utility Information Sheet

Name of LDC:	Orangeville Hydro Limited
Licence Number:	ED-2002-0500
Date of Submission:	October 15, 2010

Contact Information

Name:	Jan Howard
Title:	Manager of Finance & Rates
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Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

assume calendar year installation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
Planned number of Residential smart meters to be installed				287	9,584	100		9,971
Planned number of General Service Less Than 50 kW smart meters					1,165	12		1,177
Planned Meter Installation (Residential and Less Than 50 kW only)	-	-	-	287	10,749	112	-	11,148
Percentage of Completion	0%	0%	0%	3%	99%	100%	100%	
Planned number of General Service Greater Than 50 kW smart meters								-
Planned / Actual Meter Installations	-	-	-	287	10,749	112	-	11,148

Other Unit Installation Plan:

assume calendar year installation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
Planned number of Collectors to be installed				1	1			2
Planned number of Repeaters to be installed								-
Other : Please specify								
								-
								-
								-
								-

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
1.1.1 Smart Meter *may include new meters and modules, etc.*	Smart Meter				$ 107,218	$ 1,164,322	$ 54,171		$ 1,325,711
1.1.2 Installation Cost *may include socket kits plus shipping, labour, benefits, vehicle, etc.*	Smart Meter				$ 12,138	$ 87,385	$ 21,257		$ 120,781
1.1.3a Workforce Automation Hardware *may include fieldworker handhelds, barcode hardware, etc.*	Comp. Hard.								$ -
1.1.3b Workforce Automation Software *may include fieldworker handhelds, barcode hardware, etc.*	Comp. Soft.								$ -
Total Advanced Metering Communication Device (AMCD)		**$ -**	**$ -**	**$ -**	**$ 119,356**	**$ 1,251,707**	**$ 75,428**	**$ -**	**$ 1,446,492**

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
1.2.1 Collectors	Smart Meter				$ 129,508	$ 163,141			$ 292,649
1.2.2 Repeaters *may include radio licence, etc.*	Smart Meter								$ -
1.2.3 Installation *may include meter seals and rings, collector computer hardware, etc.*	Smart Meter				$ 9,072	$ 32,622	$ 20,474		$ 62,168
Total Advanced Metering Regional Collector (AMRC) (includes LAN)		**$ -**	**$ -**	**$ -**	**$ 138,580**	**$ 195,763**	**$ 20,474**	**$ -**	**$ 354,817**

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
1.3.1 Computer Hardware	Comp. Hard.								$ -
1.3.2 Computer Software	Comp. Soft.								$ -
1.3.3 Computer Software Licence & Installation (includes hardware & software) *may include AS/400 disc space, backup & recovery computer, UPS, etc*	Comp. Soft.								$ -
Total Advanced Metering Control Computer (AMCC)		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

1.4 WIDE AREA NETWORK (WAN)

	Asset Type	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
1.4.1 Activation Fees	Tools & Equip								$ -
Total Wide Area Network (WAN)		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

		2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
1.5.1 Customer equipment (including repair of damaged equipment)	**Other Equip.**								$ -
1.5.2 AMI Interface to CIS	**Comp. Soft.**					$ 4,793	$ 10,625		$ 15,418
1.5.3 Professional Fees	**Smart Meter**		$ 16,476	$ 17,041	$ 60,659	$ 19,840	$ 5,000		$ 119,015
1.5.4 Integration	**Comp. Soft.**					$ 30,442	$ 16,200		$ 46,642
1.5.5 Program Management	**Smart Meter**					$ 9,504			$ 9,504
1.5.6 Other AMI Capital	**Comp. Soft.**								$ -
Total Other AMI Capital Costs Related To Minimum Functionality		**$ -**	**$ 16,476**	**$ 17,041**	**$ 60,659**	**$ 64,579**	**$ 31,825**	**$ -**	**$ 190,579**
Total Capital Costs		**$ -**	**$ 16,476**	**$ 17,041**	**$ 318,595**	**$ 1,512,050**	**$ 127,727**	**$ -**	**$ 1,991,888**

O M & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
2.1.1 Maintenance *may include meter reverification costs, etc.*				$ 2,458	$ 11,554			$ 14,012
Total Incremental AMI Operation Expenses	**$ -**	**$ -**	**$ -**	**$ 2,458**	**$ 11,554**	**$ -**	**$ -**	**$ 14,012**

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

	2006	2007	2008	2009	2010	2011	Later	Total
2.2.1 Maintenance								$ -
Total Advanced Metering Regional Collector (AMRC) (includes LAN)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

	2006	2007	2008	2009	2010	2011	Later	Total
2.3.1 Hardware Maintenance *may include server support, etc*								$ -
2.3.2 Software Maintenance *may include maintenance support, etc.*					$ 29,129	$ 102,968	$ 210,858	$ 342,954
Total Advanced Metering Control Computer (AMCC)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 29,129**	**$ 102,968**	**$ 210,858**	**$ 342,954**

2.4 WIDE AREA NETWORK (WAN)

	2006	2007	2008	2009	2010	2011	Later	Total
2.4.1 WIDE AREA NETWORK (WAN) *may include serial to Ethernet hardware, etc.*					$ 16,366	$ 26,280	$ 52,778	$ 95,424
Total Incremental Other Operation Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ 16,366**	**$ 26,280**	**$ 52,778**	**$ 95,424**

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

	2006	2007	2008	2009	2010	2011	Later	Total
2.5.1 Business Process Redesign								$ -
2.5.2 Customer Communication *may include project communication. etc.*						$ 22,585	$ 22,585	$ 45,170
2.5.3 Program Management								$ -
2.5.4 Change Management *may include training, etc.*					$ 16,871	$ 24,786	$ 49,572	$ 91,230
2.5.5 Administration Cost						$ 4,517	$ 4,517	$ 9,034
2.5.6 Other AMI Expenses						$ 21,600	$ 43,200	$ 64,800
Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality	**$ -**	**$ -**	**$ -**	**$ -**	**$ 16,871**	**$ 73,488**	**$ 119,874**	**$ 210,233**
Total O M & A Costs	**$ -**	**$ -**	**$ -**	**$ 2,458**	**$ 73,920**	**$ 202,736**	**$ 383,510**	**$ 662,624**

Sheet 3. LDC Assumptions and Data

Assumptions:

1. Planned meter installations occur evenly through the year.
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

	2006 EDR Data Information	2007	2008	2009	2010	2011	Later
Rate Base							
Deemed Short Term Debt %					4%	4%	4%
Deemed Debt	50%	50%	53%	57%	56%	56%	56%
Deemed Equity	50%	50%	47%	43%	40%	40%	40%
Deemed Short Term Debt Rate%			4.47%		2.07%	2.07%	2.07%
Weighted Debt Rate	5.77%	5.77%	5.77%	5.77%	5.63%	5.63%	5.63%
Proposed ROE	9.00%	9.00%	9.00%	9.00%	9.85%	9.85%	9.85%
Weighted Average Cost of Capital	7.39%	7.39%	7.28%	7.17%	7.18%	7.18%	7.18%
Working Capital Allowance %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
2006 EDR Tax Rate							
Corporate Income Tax Rate	36.12%	36.12%	33.50%	33.00%	28.31%	28.31%	28.31%

Capital Data:

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
Smart Meter	$ -	$ 16,476	$ 17,041	$ 318,595	$ 1,476,815	$ 100,902	$ -	$1,929,828
Computer Hardware	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Computer Software	$ -	$ -	$ -	$ -	$ 35,235	$ 26,825	$ -	$ 62,060
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Capital Costs	$ -	$ 16,476	$ 17,041	$ 318,595	$ 1,512,050	$ 127,727	$ -	$1,991,888
	-	-	-	-	-	-	-	-

Operating Expense Data:

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
2.1 Advanced Metering Communication Device (AMCD)	$ -	$ -	$ -	$ 2,458	$ 11,554	$ -	$ -	$ 14,012
2.2 Advanced Metering Regional Collector (AMRC) (includes LAN)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2.3 Advanced Metering Control Computer (AMCC)	$ -	$ -	$ -	$ -	$ 29,129	$ 102,968	$ 210,858	$ 132,097
2.4 Wide Area Network (WAN)	$ -	$ -	$ -	$ -	$ 16,366	$ 26,280	$ 52,778	$ 42,646
2.5 Other AMI OM&A Costs Related To Minimum Functionality	$ -	$ -	$ -	$ -	$ 16,871	$ 73,488	$ 119,874	$ 90,359
Total O M & A Costs	$ -	$ -	$ -	$ 2,458	$ 73,920	$ 202,736	$ 383,510	$ 279,114
	-	-	-	-	-	-	-	383,509.63

Per Meter Cost Split:

	Per Meter	Installed	Investment	% of Invest
Smart meter including installation	$ 173.11	11,148	$ 1,929,828	85%
Computer Hardware Costs	$ -	11,148	$ -	0%
Computer Software Costs	$ 5.57	11,148	$ 62,060	3%
Tools & Equipment	$ -	11,148	$ -	0%
Other Equipment	$ -	11,148	$ -	0%
Smart meter incremental operating expenses	$ 25.04	11,148	$ 279,114	12%
Total Smart Meter Capital Costs per meter	$ 203.71		$ 2,271,002	100%

Depreciation Rates

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted
Smart Meter (years)	15	15	15	15	15	15	15
Computer Hardware (years)	10	10	10	10	10	10	10
Computer Software (years)	5	5	5	5	5	5	5
Tools & Equipment (years)	10	10	10	10	10	10	10
Other Equipment (years)	10	10	10	10	10	10	10

CCA Rates

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted
CCA Class	47	47	47	47	47	47	47
Smart Meter	8%	8%	8%	8%	8%	8%	8%
CCA Class	45	50	50	50	50	50	50
Computer Equipment	45%	55%	55%	55%	55%	55%	55%
CCA Class	8	8	8	8	8	8	8
General Equipment	20%	20%	20%	20%	20%	20%	20%

Sheet 4. Smart Meter Rev Req Calc

Smart Meter Revenue Requirement Calculation

Average Asset Values	2006 Audited Actual			2007 Audited Actual			2008 Audited Actual		
Net Fixed Assets Smart Meters	$ -			$ 7,963.29			$ 23,613.63		
Net Fixed Assets Computer Hardware	$ -			$ -			$ -		
Net Fixed Assets Computer Software	$ -			$ -			$ -		
Net Fixed Assets Tools & Equipment	$ -			$ -			$ -		
Net Fixed Assets Other Equipment	$ -			$ -			$ -		
Total Net Fixed Assets	$ -	$ -		$ 7,963.29	$ 7,963.29		$ 23,613.63	$ 23,613.63	
Working Capital									
Operation Expense	$ -			$ -			$ -		
Working Capital %	$ -	$ -		$ -	$ -		$ -	$ -	
Smart Meters included in Rate Base		$ -			$ 7,963.29			$ 23,613.63	
Return on Rate Base									
Deemed Short Term Debt %							0		
Deemed Long Term Debt %	50.0%	$ -		50.0%	$ 3,981.64		53.3%	$ 12,586.07	
Deemed Equity %	50.0%	$ -		50.0%	$ 3,981.64		46.7%	$ 11,027.57	
		$ -			$ 7,963.29			$ 23,613.63	
Deemed Short Term Debt Rate%							4.5%		
Weighted Debt Rate *(3. LDC Assumptions and Data)*	5.8%	$ -		5.8%	$ 229.74		5.8%	$ 726.22	
Proposed ROE *(3. LDC Assumptions and Data)*	9.0%	$ -		9.0%	$ 358.35		9.0%	$ 992.48	
Return on Rate Base		$ -	$ -		$ 588.09	$ 588.09		$ 1,718.70	$ 1,718.70
Operating Expenses									
Incremental Operating Expenses *(3. LDC Assumptions and Data)*			$ -			$ -			$ -
Amortization Expenses									
Amortization Expenses - Smart Meters		$ -			$ 549.19			$ 1,666.40	
Amortization Expenses - Computer Hardware		$ -			$ -			$ -	
Amortization Expenses - Computer Software		$ -			$ -			$ -	
Amortization Expenses - Tools & Equipment		$ -			$ -			$ -	
Amortization Expenses - Other Equipment		$ -			$ -			$ -	
Total Amortization Expenses			$ -			$ 549.19			$ 1,666.40
Revenue Requirement Before PILs			$ -			$ 1,137.28			$ 3,385.10
Calculation of Taxable Income									
Incremental Operating Expenses			$ -			$ -			$ -
Depreciation Expenses			$ -			-$ 549.19			-$ 1,666.40
Interest Expense			$ -			-$ 229.74			-$ 726.22
Taxable Income For PILs			$ -			$ 358.35			$ 992.48
Grossed up PILs *(5. PILs)*			$ -			$ 176.35			$ 429.06
Revenue Requirement Before PILs			$ -			$ 1,137.28			$ 3,385.10
Grossed up PILs *(5. PILs)*			$ -			$ 176.35			$ 429.06
Revenue Requirement for Smart Meters			**$ -**			**$ 1,313.63**			**$ 3,814.16**

Average Asset Values	2009 Audited Actual			2010 Actual			2011 Forecasted			Later Forecasted		
Net Fixed Assets Smart Meters	$ 184,171.11			$ 1,039,098.26			$ 1,728,960.12			$ -		
Net Fixed Assets Computer Hardware	$ -			$ -			$ -			$ -		
Net Fixed Assets Computer Software	$ -			$ 15,855.66			$ 40,259.03			$ -		
Net Fixed Assets Tools & Equipment	$ -			$ -			$ -			$ -		
Net Fixed Assets Other Equipment	$ -			$ -			$ -			$ -		
Total Net Fixed Assets	$ 184,171.11	$ 184,171.11		$ 1,054,953.92	$ 1,054,953.92		$ 1,769,219.15	$ 1,769,219.15		$ -	$ -	
Working Capital												
Operation Expense	$ 2,458.35			$ 73,920.15			$ 202,735.53			$ 383,509.63		
Working Capital %	$ 368.75	$ 368.75		$ 11,088.02	$ 11,088.02		$ 30,410.33	$ 30,410.33		$ 57,526.44	$ 57,526.44	
Smart Meters included in Rate Base		$ 184,539.86			$ 1,066,041.94			$ 1,799,629.47			$ 57,526.44	
Return on Rate Base												
Deemed Short Term Debt %	0			0.04			0.04			0.04		
Deemed Long Term Debt %	56.7%	$ 104,634.10		56.0%	$ 596,983.49		56.0%	$ 1,007,792.51		56.0%	$ 32,214.81	
Deemed Equity %	43.3%	$ 79,905.76		40.0%	$ 426,416.78		40.0%	$ 719,851.79		40.0%	$ 23,010.58	
		$ 184,539.86			$ 1,023,400.26			$ 1,727,644.30			$ 55,225.39	
Deemed Short Term Debt Rate%	0.0%			2.1%			2.1%			2.1%		
Weighted Debt Rate *(3. LDC Assumptions and Data)*	5.8%	$ 6,037.39		5.6%	$ 33,610.17		5.6%	$ 56,738.72		5.6%	$ 1,813.69	
Proposed ROE *(3. LDC Assumptions and Data)*	9.0%	$ 7,191.52		9.9%	$ 42,002.05		9.9%	$ 70,905.40		9.9%	$ 2,266.54	
Return on Rate Base		$ 13,228.91	$ 13,228.91		$ 75,612.22	$ 75,612.22		$ 127,644.12	$ 127,644.12		$ 4,080.24	$ 4,080.24
Operating Expenses												
Incremental Operating Expenses *(3. LDC Assumptions and Data)*			$ 2,458.35			$ 73,920.15			$ 202,735.53			$ 383,509.63
Amortization Expenses												
Amortization Expenses - Smart Meters		$ 12,854.26			$ 72,701.25			$ 125,291.81			$ -	
Amortization Expenses - Computer Hardware		$ -			$ -			$ -			$ -	
Amortization Expenses - Computer Software		$ -			$ 3,523.48			$ 9,729.45			$ -	
Amortization Expenses - Tools & Equipment		$ -			$ -			$ -			$ -	
Amortization Expenses - Other Equipment		$ -			$ -			$ -			$ -	
Total Amortization Expenses			$ 12,854.26			$ 76,224.73			$ 135,021.25			$ -
Revenue Requirement Before PILs			$ 28,541.51			$ 225,757.10			$ 465,400.90			$ 387,589.87
Calculation of Taxable Income												
Incremental Operating Expenses			-$ 2,458.35			-$ 73,920.15			-$ 202,735.53			-$ 383,509.63
Depreciation Expenses			-$ 12,854.26			-$ 76,224.73			-$ 135,021.25			$ -
Interest Expense			-$ 6,037.39			-$ 33,610.17			-$ 56,738.72			-$ 1,813.69
Taxable Income For PILs			$ 7,191.52			$ 42,002.05			$ 70,905.40			$ 2,266.54
Grossed up PILs *(5. PILs)*			$ 3,136.88			$ 10,302.26			$ 16,759.66			$ 895.05
Revenue Requirement Before PILs			$ 28,541.51			$ 225,757.10			$ 465,400.90			$ 387,589.87
Grossed up PILs *(5. PILs)*			$ 3,136.88			$ 10,302.26			$ 16,759.66			$ 895.05
Revenue Requirement for Smart Meters			**$ 31,678.39**			**$ 236,059.36**			**$ 482,160.56**			**$ 388,484.91**

PILs Calculation

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted
INCOME TAX							
Net Income	$ -	$ 358.35	$ 992.48	$ 7,191.52	$ 42,002.05	$ 70,905.40	$ 2,266.54
Amortization	$ -	$ 549.19	$ 1,666.40	$ 12,854.26	$ 76,224.73	$ 135,021.25	$ -
CCA - Smart Meters	$ -	-$ 659.03	-$ 1,946.96	-$ 15,216.63	-$ 85,815.69	-$ 142,059.11	$ -
CCA - Computers	$ -	$ -	$ -	$ -	-$ 9,689.57	-$ 21,426.71	$ -
CCA - Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Change in taxable income	$ -	$ 248.51	$ 711.92	$ 4,829.15	$ 22,721.52	$ 42,440.84	$ 2,266.54
Tax Rate *(3. LDC Assumptions and Data)*	36.12%	36.12%	33.50%	33.00%	28.31%	28.31%	28.31%
Income Taxes Payable	$ -	$ 89.76	$ 238.49	$ 1,593.62	$ 6,432.46	$ 12,015.00	$ 641.66
ONTARIO CAPITAL TAX							
Smart Meters	$ -	$ 15,926.58	$ 31,300.69	$ 337,041.53	$ 1,741,154.98	$ 1,716,765.25	$ -
Computer Hardware	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Computer Software	$ -	$ -	$ -	$ -	$ 31,711.32	$ 48,806.73	$ -
Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Rate Base	$ -	$ 15,926.58	$ 31,300.69	$ 337,041.53	$ 1,772,866.30	$ 1,765,571.99	$ -
Less: Exemption	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Deemed Taxable Capital	$ -	$ 15,926.58	$ 31,300.69	$ 337,041.53	$ 1,772,866.30	$ 1,765,571.99	$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	$ -	$ 35.83	$ 70.43	$ 758.34	$ 1,329.65	$ -	$ -

Gross Up

	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	$ -	$ 89.76	$ 238.49	$ 1,593.62	$ 6,432.46	$ 12,015.00	$ 641.66
Change in OCT	$ -	$ 35.83	$ 70.43	$ 758.34	$ 1,329.65	$ -	$ -
PIL's	$ -	$ 125.60	$ 308.92	$ 2,351.96	$ 7,762.11	$ 12,015.00	$ 641.66
	Gross Up 36.12%	Gross Up 36.12%	Gross Up 33.50%	Gross Up 33.00%	Gross Up 28.31%	Gross Up 28.31%	Gross Up 28.31%
	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	$ -	$ 140.52	$ 358.64	$ 2,378.53	$ 8,972.61	$ 16,759.66	$ 895.05
Change in OCT	$ -	$ 35.83	$ 70.43	$ 758.34	$ 1,329.65	$ -	$ -
PIL's	**$ -**	**$ 176.35**	**$ 429.06**	**$ 3,136.88**	**$ 10,302.26**	**$ 16,759.66**	**$ 895.05**

Sheet 6. Avg Net Fixed Assets &UCC

Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ 16,475.77	$ 33,516.28	$ 352,111.38	$ 1,828,926.08
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ 16,475.77	$ 17,040.51	$ 318,595.10	$ 1,476,814.70	$ 100,902.08
Closing Capital Investment	$ -	$ 16,475.77	$ 33,516.28	$ 352,111.38	$ 1,828,926.08	$ 1,929,828.16
Opening Accumulated Amortization	$ -	$ -	$ 549.19	$ 2,215.59	$ 15,069.85	$ 87,771.10
Amortization (15 Years Straight Line)	$ -	$ 549.19	$ 1,666.40	$ 12,854.26	$ 72,701.25	$ 125,291.81
Closing Accumulated Amortization	$ -	$ 549.19	$ 2,215.59	$ 15,069.85	$ 87,771.10	$ 213,062.91
Opening Net Fixed Assets	$ -	$ -	$ 15,926.58	$ 31,300.69	$ 337,041.53	$ 1,741,154.98
Closing Net Fixed Assets	$ -	$ 15,926.58	$ 31,300.69	$ 337,041.53	$ 1,741,154.98	$ 1,716,765.25
Average Net Fixed Assets	$ -	$ 7,963.29	$ 23,613.63	$ 184,171.11	$ 1,039,098.26	$ 1,728,960.12

Net Fixed Assets - Computer Hardware

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Amortization (10 Years Straight Line)	$ -	$ -	$ -	$ -	$ -	$ -
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Net Fixed Assets - Computer Software

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ 35,234.80
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ 35,234.80	$ 26,824.86
Closing Capital Investment	$ -	$ -	$ -	$ -	$ 35,234.80	$ 62,059.66
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ 3,523.48
Amortization Year 1 (5 Years Straight Line)	$ -	$ -	$ -	$ -	$ 3,523.48	$ 9,729.45
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ 3,523.48	$ 13,252.93
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ 31,711.32
Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ 31,711.32	$ 48,806.73
Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ 15,855.66	$ 40,259.03

Net Fixed Assets - Tools & Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Year 1 (10 Years Straight Line)	$ -	$ -	$ -	$ -	$ -	$ -
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 6. Avg Net Fixed Assets &UCC

Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Net Fixed Assets - Other Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Investment *(3. LDC Assumptions and Data)*	$ -	$ -	$ -	$ -	$ -	$ -
Closing Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -
Opening Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Amortization Year 1 (10 Years Straight Line)	$ -	$ -	$ -	$ -	$ -	$ -
Closing Accumulated Amortization	$ -	$ -	$ -	$ -	$ -	$ -
Opening Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Closing Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -
Average Net Fixed Assets	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 6. Avg Net Fixed Assets &UCC

For PILs Calculation

UCC - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	$ -	$ -	$ 15,816.74	$ 30,910.29	$ 334,288.76	$ 1,725,287.77
Capital Additions	$ -	$ 16,475.77	$ 17,040.51	$ 318,595.10	$ 1,476,814.70	$ 100,902.08
UCC Before Half Year Rule	$ -	$ 16,475.77	$ 32,857.25	$ 349,505.39	$ 1,811,103.46	$ 1,826,189.85
Half Year Rule (1/2 Additions - Disposals)	$ -	$ 8,237.89	$ 8,520.26	$ 159,297.55	$ 738,407.35	$ 50,451.04
Reduced UCC	$ -	$ 8,237.89	$ 24,336.99	$ 190,207.84	$ 1,072,696.11	$ 1,775,738.81
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	$ -	$ 659.03	$ 1,946.96	$ 15,216.63	$ 85,815.69	$ 142,059.11
Closing UCC	$ -	$ 15,816.74	$ 30,910.29	$ 334,288.76	$ 1,725,287.77	$ 1,684,130.75

UCC - Computer Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	$ -	$ -	$ -	$ -	$ -	$ 25,545.23
Capital Additions Computer Hardware	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Computer Software	$ -	$ -	$ -	$ -	$ 35,234.80	$ 26,824.86
UCC Before Half Year Rule	$ -	$ -	$ -	$ -	$ 35,234.80	$ 52,370.09
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ -	$ -	$ 17,617.40	$ 13,412.43
Reduced UCC	$ -	$ -	$ -	$ -	$ 17,617.40	$ 38,957.66
CCA Rate Class	45	50	50	50	50	50
CCA Rate	45%	55%	55%	55%	55%	55%
CCA	$ -	$ -	$ -	$ -	$ 9,689.57	$ 21,426.71
Closing UCC	$ -	$ -	$ -	$ -	$ 25,545.23	$ 30,943.38

UCC - General Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Tools & Equipment	$ -	$ -	$ -	$ -	$ -	$ -
Capital Additions Other Equipment	$ -	$ -	$ -	$ -	$ -	$ -
UCC Before Half Year Rule	$ -	$ -	$ -	$ -	$ -	$ -
Half Year Rule (1/2 Additions - Disposals)	$ -	$ -	$ -	$ -	$ -	$ -
Reduced UCC	$ -	$ -	$ -	$ -	$ -	$ -
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	$ -	$ -	$ -	$ -	$ -	$ -
Closing UCC	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 7. Smart Meter Funding Adder Collected

Date	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	$ -	$ -	5.77%	$ -	$ -
Feb-06	$ -	$ -	5.77%	$ -	$ -
Mar-06	$ -	$ -	5.77%	$ -	$ -
Apr-06	$ -	$ -	4.14%	$ -	$ -
May-06	$ -	-$ 435	4.14%	$ -	-$ 435
Jun-06	-$ 435	-$ 2,659	4.14%	-$ 2	-$ 3,096
Jul-06	-$ 3,096	-$ 3,198	4.59%	-$ 12	-$ 6,306
Aug-06	-$ 6,306	-$ 2,811	4.59%	-$ 24	-$ 9,141
Sep-06	-$ 9,141	-$ 3,096	4.59%	-$ 35	-$ 12,272
Oct-06	-$ 12,272	-$ 2,700	4.59%	-$ 47	-$ 15,018
Nov-06	-$ 15,018	-$ 2,688	4.59%	-$ 57	-$ 17,763
Dec-06	-$ 17,763	-$ 3,311	4.59%	-$ 68	-$ 21,142
Jan-07	-$ 21,142	-$ 2,365	4.59%	-$ 81	-$ 23,588
Feb-07	-$ 23,588	-$ 3,145	4.59%	-$ 90	-$ 26,823
Mar-07	-$ 26,823	-$ 3,118	4.59%	-$ 103	-$ 30,043
Apr-07	-$ 30,043	-$ 2,771	4.59%	-$ 115	-$ 32,929
May-07	-$ 32,929	-$ 2,628	4.59%	-$ 126	-$ 35,682
Jun-07	-$ 35,682	-$ 3,117	4.59%	-$ 136	-$ 38,936
Jul-07	-$ 38,936	-$ 3,024	4.59%	-$ 149	-$ 42,109
Aug-07	-$ 42,109	-$ 3,006	4.59%	-$ 161	-$ 45,276
Sep-07	-$ 45,276	-$ 3,024	4.59%	-$ 173	-$ 48,474
Oct-07	-$ 48,474	-$ 2,662	5.14%	-$ 208	-$ 51,343
Nov-07	-$ 51,343	-$ 2,879	5.14%	-$ 220	-$ 54,442
Dec-07	-$ 54,442	-$ 3,222	5.14%	-$ 233	-$ 57,897
Jan-08	-$ 57,897	-$ 2,453	5.14%	-$ 248	-$ 60,598
Feb-08	-$ 60,598	-$ 3,310	5.14%	-$ 260	-$ 64,167
Mar-08	-$ 64,167	-$ 3,084	5.14%	-$ 275	-$ 67,527
Apr-08	-$ 67,527	-$ 2,662	4.08%	-$ 230	-$ 70,418
May-08	-$ 70,418	-$ 3,046	4.08%	-$ 239	-$ 73,703
Jun-08	-$ 73,703	-$ 3,072	4.08%	-$ 251	-$ 77,025
Jul-08	-$ 77,025	-$ 2,739	3.35%	-$ 215	-$ 79,979
Aug-08	-$ 79,979	-$ 3,027	3.35%	-$ 223	-$ 83,229
Sep-08	-$ 83,229	-$ 3,028	3.35%	-$ 232	-$ 86,490
Oct-08	-$ 86,490	-$ 3,090	3.35%	-$ 241	-$ 89,821
Nov-08	-$ 89,821	-$ 3,034	3.35%	-$ 251	-$ 93,105
Dec-08	-$ 93,105	-$ 3,362	3.35%	-$ 260	-$ 96,728
Jan-09	-$ 96,728	-$ 2,619	2.45%	-$ 197	-$ 99,544
Feb-09	-$ 99,544	-$ 2,866	2.45%	-$ 203	-$ 102,614
Mar-09	-$ 102,614	-$ 2,714	2.45%	-$ 210	-$ 105,537
Apr-09	-$ 105,537	-$ 3,098	1.00%	-$ 88	-$ 108,722
May-09	-$ 108,722	-$ 4,402	1.00%	-$ 91	-$ 113,215
Jun-09	-$ 113,215	-$ 9,654	1.00%	-$ 94	-$ 122,963
Jul-09	-$ 122,963	-$ 11,580	0.55%	-$ 56	-$ 134,599
Aug-09	-$ 134,599	-$ 11,368	0.55%	-$ 62	-$ 146,029
Sep-09	-$ 146,029	-$ 9,860	0.55%	-$ 67	-$ 155,956
Oct-09	-$ 155,956	-$ 10,615	0.55%	-$ 71	-$ 166,643
Nov-09	-$ 166,643	-$ 11,859	0.55%	-$ 76	-$ 178,578
Dec-09	-$ 178,578	-$ 27,717	0.55%	-$ 82	-$ 206,376
Jan-10	-$ 206,376	-$ 6,058	0.55%	-$ 95	-$ 212,529
Feb-10	-$ 212,529	-$ 11,105	0.55%	-$ 97	-$ 223,731
Mar-10	-$ 223,731	-$ 10,022	0.55%	-$ 103	-$ 233,856
Apr-10	-$ 233,856	-$ 12,470	0.55%	-$ 107	-$ 246,432
May-10	-$ 246,432	-$ 11,613	0.55%	-$ 113	-$ 258,158
Jun-10	-$ 258,158	-$ 10,262	0.55%	-$ 118	-$ 268,539
Jul-10	-$ 268,539	-$ 11,623	0.89%	-$ 199	-$ 280,361
Aug-10	-$ 280,361	-$ 11,368	0.89%	-$ 208	-$ 291,937
Sep-10	-$ 291,937	-$ 9,860	0.89%	-$ 217	-$ 302,014
Oct-10	-$ 302,014	-$ 10,615	0.89%	-$ 224	-$ 312,852
Nov-10	-$ 312,852	-$ 11,859	0.89%	-$ 232	-$ 324,943
Dec-10	-$ 324,943	-$ 27,717	0.89%	-$ 241	-$ 352,901
Jan-11	-$ 352,901	-$ 6,058	0.89%	-$ 262	-$ 359,220
Feb-11	-$ 359,220	-$ 11,105	0.89%	-$ 266	-$ 370,591
Mar-11	-$ 370,591	-$ 10,022	0.89%	-$ 275	-$ 380,888
Apr-11	-$ 380,888	-$ 12,470	0.89%	-$ 282	-$ 393,641
May-11	-$ 393,641	$ -		$ -	-$ 393,641
Jun-11	-$ 393,641	$ -		$ -	-$ 393,641
Jul-11	-$ 393,641	$ -		$ -	-$ 393,641
Aug-11	-$ 393,641	$ -		$ -	-$ 393,641
Sep-11	-$ 393,641	$ -		$ -	-$ 393,641
Oct-11	-$ 393,641	$ -		$ -	-$ 393,641
Nov-11	-$ 393,641	$ -		$ -	-$ 393,641
Dec-11	-$ 393,641	$ -		$ -	-$ 393,641
Jan-12	-$ 393,641	$ -		$ -	-$ 393,641
Feb-12	-$ 393,641	$ -		$ -	-$ 393,641
Mar-12	-$ 393,641	$ -		$ -	-$ 393,641
Apr-12	-$ 393,641	$ -		$ -	-$ 393,641
May-12	-$ 393,641	$ -		$ -	-$ 393,641
		-$ 384,339		-$ 9,301	

	Approved Deferral and Variance Accounts	CWIP Account
	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	**Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)**
Q2 2006	**4.14**	**4.68**
Q3 2006	**4.59**	**5.05**
Q4 2006	**4.59**	**4.72**
Q1 2007	**4.59**	**4.72**
Q2 2007	**4.59**	**4.72**
Q3 2007	**4.59**	**5.18**
Q4 2007	**5.14**	**5.18**
Q1 2008	**5.14**	**5.18**
Q2 2008	**4.08**	**5.18**
Q3 2008	**3.35**	**5.43**
Q4 2008	**3.35**	**5.43**
Q1 2009	**2.45**	**6.61**
Q2 2009	**1.00**	**6.61**
Q3 2009	**0.55**	**5.67**
Q4 2009	**0.55**	**4.66**
Q1 2010	**0.55**	**4.34**
Q2 2010	**0.55**	**4.34**
Q3 2010	**0.89**	**4.66**

Sheet 8 Applied for Smart Meter Rate Adder

Description	Amount
Revenue Requirement - 2006	$ -
Revenue Requirement - 2007	$ 1,313.63
Revenue Requirement - 2008	$ 3,814.16
Revenue Requirement - 2009	$ 31,678.39
Revenue Requirement - 2010	$ 236,059.36
Revenue Requirement - 2011	$ 482,160.56
Total Revenue Requirement	$ 755,026.11
Smart Meter Rate Adder Collected	-$ 384,339.16
Carrying Cost / Interest	-$ 9,301.44
Proposed Smart Meter Recovery	$ 361,385.51
2011 Expected Metered Customers	11148
Proposed Smart Meter Rate Adder	**$ 2.70**