

1 **UNDERTAKING J1.11**

2
3 **Undertaking**

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5 To provide the calculation of the estimated probability of generating HIM revenue of \$23
6 million based on the forecast presented in EB-2007-0905

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9 **Response**

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11 Actual Hydroelectric Incentive Mechanism (“HIM”) incentive revenues in 2009 were
12 \$23.2M (Ex. E1-T2-S1, page 3, lines 3 and 4). Based on the forecast distribution of 2009
13 HIM revenues presented in EB-2007-0905, Ex. I1-T1-S1, page 15, line 19 to page 16
14 line 9, the probability of achieving incentive revenues of \$23.2M or greater was
15 calculated to be 1.7 per cent. While this probability is low, it is within the distribution of
16 possible outcomes presented in EB-2007-0905.