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1	UNDERTAKING J9.10
2	
3	Undertaking
4	
5	To provide documents from Ministry of Energy and Ministry of Finance indicating
6	concurrence with business plans.
7	
8	Response
9	
10	See Attachment 1.

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Minister of Energy and Infrastructure

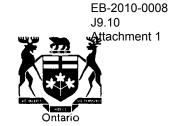
Office of the Minister

4<sup>th</sup> Floor, Hearst Block 900 Bay Street Toronto ON M7A 2E1 Tel.: 416-327-6758 Fax: 416-327-6754 www.ontario.ca/MEI

Ministre de l'Énergie et de l'Infrastructure

Bureau du ministre

4e étage, édifice Hearst 900, rue Bay Toronto ON M7A 2E1 Tél.: 416 327-6758 Téléc.: 416 327-6754 www.ontario.ca/MEI



## DEC 1 7 2009

The Honourable Jake Epp Chair Ontario Power Generation 700 University Avenue Toronto ON M5G 1X6

Dear Mr. Epp:

Thank you for forwarding a copy of OPG's proposed 2010-2014 Business Plan.

We have reviewed the business plan and are satisfied with OPG's focus and alignment of its operating and capital expenditures to support the core business of effectively managing its assets and liabilities in the best interests of the people of Ontario. We are also pleased to see OPG's projected costs remaining relatively flat over the five-year period. We urge you to continue to pursue ongoing opportunities to reduce operating costs and overhead and to improve financial performance.

The government looks to OPG to play a key role in advancing its priorities for the electricity sector over OPG's planning period. OPG's role includes actions to develop new and refurbished supplies of low-emission and renewable generation. Our staffs look forward to reviewing more detailed plans for OPG's proposed strategic projects, including financial and cost analysis, as they are developed.

This letter constitutes our concurrence with the business plan. Concurrence is given subject to the realization that the plan, including the projected financial performance, may change from time to time and have to be adapted to reflect changing circumstances, and that any such changes will be discussed in advance with staff at the ministries of Energy and Infrastructure and Finance.

Sincerely,

Gerry Phillips

Minister of Energy and Infrastructure

**Dwight Duncan** Minister of Finance