



October 27, 2010

Ontario Energy Board
Attn: Ms. Kristen Walli, Board Secretary
PO Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Dear Ms. Walli:

**Re: E.L.K. Energy Inc.
Distribution License ED-2003-0015
2011 Incentive Regulation Mechanism (“IRM”) Distribution Rate
Application EB-2010-0126**

In accordance with the instructions released by the Ontario Energy Board (“Board”) dated August 20, 2010, E.L.K. Energy Inc. (“E.L.K.”) submits its application for approval for 2011 incentive regulation mechanism based on rates effective May 1, 2011.

An electronic copy of this Application has been filed with the Board RESS Filing System and two (2) hard copies have been sent to the Board Secretary.

Please do not hesitate to contact myself if I can be of further assistance.

Regards.

Sandra Slater, CA
Director of Finance & Regulatory Affairs

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, C15
(Schedule B);

AND IN THE MATTER OF an application by E.L.K. Energy for an order or
orders approving or fixing just and reasonable distribution rates and other
charges, to be effective May 1, 2011.

Manager's Summary

E.L.K. Energy Inc. submits its application for approval for 2011 incentive regulation mechanism based on rates effective May 1, 2011. This application has been prepared in accordance with the process for 2011 incentive regulation distribution rate applications. E.L.K. is currently scheduled to file a cost of service rate review for the 2012 rate year.

E.L.K. has used the IRM2 models provided by the Board including:

- 2011 IRM2 Rate Generator
- 2011 Deferral & Variance Workform
- 2011 RTSR Adjustment Workform
- Smart Meter Rate Calculation Model

2011 IRM2 Rate Generator

E.L.K. acknowledges that the Inflation (GDP-IPI) is using 2010 figures as a proxy. Once 2011 figures are updated Board staff will update GDP-IPI adjustment.

2011 Deferral & Variance Workform

Consistent with Decision and Oder EB-2009-0197 E.L.K. continues the disposition of the allocated global adjustment sub-account balance from all customers in the affected rate class. E.L.K. will further investigate and report to the Board in a preceding no later than the rebasing proceeding on E.L.K.'s projection of the costs that would be incurred in order to accommodate the establishment of a separate rate rider to dispose of the global adjustment sub-account.

2011 RTSR Adjustment Workform

E.L.K. has used the 2011 RTSR Adjustment Workform to determine RTSR adjustments.

Smart Meter Funding Adder

E.L.K. has used the smart rate calculation model to calculate the 2011 smart meter funding adder of \$1.45. This represents an increase of \$0.45 from the currently approved smart meter funding adder of \$1.00. E.L.K. began the smart meter deployment in 2010 and intends to have deployment completed in 2010. The proposed smart meter funding adder of \$1.45 is based on 2010 forecasted capital and OM&A costs.

Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings
Mechanism (SSM) Recovery Rate Rider

E.L.K. has not filed herein for such an adder. E.L.K. intends to file for this adder in future rate applications.

Recovery of the Late Payment Class Action Settlement

E.L.K. has included a request that the Board initiate a generic proceeding to address prudence and define the recovery method to be utilized starting in 2011 for the late payment settlement.

Rate Rider for Recovery of Late Payment Penalty Litigation Costs

1. As part of this application, E.L.K. will be seeking recovery of a one-time expense in the amount of \$28, 530.03 which is to be paid on June 30, 2011. This payment will serve to resolve long-standing litigation against all former municipal electric utilities (“MEUs”) in the Province in relation to late payment penalty (“LPP”) charges collected pursuant to, first, Ontario Hydro rate schedules and, after industry restructuring, Ontario Energy Board rate orders (the “LPP Class Action”).
2. On July 22, 2010, The Honourable Mr. Justice Cumming of the Ontario Superior Court of Justice approved a settlement of the LPP Class Action, the principal terms of which are the following:
 - (a) Former MEUs collectively pay \$17 million in damages;
 - (b) Payment is not due until June 30, 2011; and
 - (c) Amounts paid, after deduction for class counsel fee, will be paid to the Winter Warmth Fund or similar charities.
3. E.L.K. will make a payment of \$28,530.03 by June 30, 2011. This amount represents E.L.K.’s share of the settlement, applicable taxes and legal fees. E.L.K. believes that the settlement is in its best interest and the best interest of its customers and that the payment in connection with the settlement will be a prudent one.
4. E.L.K. along with all other electricity distributors filing for cost of service and IRM applications for 2011 electricity distribution rates (the “LDCs”), proposes that the Board hold a generic hearing at the earliest opportunity to determine if all costs and damages incurred in this litigation and settlement are recoverable from customers and, if so, the form and timing of recovery from customers. If the Board agrees to hold this generic hearing, the LDCs will collectively file written evidence to address the prudence of the settlement, the costs incurred, the methodology of allocating total settlement costs amongst the LDCs, the proposed method of recovery, and any other matters the Board determines appropriate.
5. If the Board determines that it will not hold a generic proceeding, E.L.K. asks to be advised of this fact as soon as possible so that it can file, to permit adjudication as part of this proceeding, written evidence to address the prudence of the settlement, the costs incurred, the methodology of allocating total settlement costs amongst the LDCs, the proposed method of recovery, and any other matters the Board determines appropriate.



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

LDC Information

| | |
|---|--|
| Applicant Name | E.L.K. Energy Inc. |
| Application Type | IRM2 |
| OEB Application Number | EB-2010-0126 |
| Tariff Effective Date | May 1, 2011 |
| LDC Licence Number | ED-2003-0015 |
| Notice Publication Language | English |
| DRC Rate | 0.00700 |
| Customer Bills | 12 per year |
| Distribution Demand Bill Determinant | kW |
| Special Purpose Charge - Current | Yes |
| Special Purpose Charge - Applied | Yes |
| <u>Application Contact Information</u> | |
| Name: | Sandra Slater |
| Title: | Director, Finance & Regulatory Affairs |
| Phone Number: | 519-776-5291 |
| E-Mail Address: | sslater@elkenenergy.com |

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

Name of LDC: E.L.K. Energy Inc.
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Table of Contents

| Sheet Name | Purpose of Sheet |
|---|---|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| A3.1 Sheet Selection | Show or Hide Sheet Selection |
| B1.1 Curr&Appl Rt Class General | Set up Tariff Sheet Rate Classes |
| C1.1 Smart Meter Funding Adder | Enter Current Tariff Sheet Smart Meter Funding Adder |
| C2.1 Def Var Disp 2010 | Deferral Variance Account Disposition (2010) |
| C3.1 Curr Low Voltage Vol Rt | Current Low Voltage Volumetric Rate |
| C4.1 Curr Rates & Chqs General | Enter Current Tariff Sheet Rates - General Rate Classes |
| D1.1 PILs Adjustment WS | PILs Adjustment Work Sheet |
| D1.2 PILs Adiusment To Rates | PILs Adjustment To Rates |
| D2.1 OCT Adjustment WS | OCT Adjustment Work Sheet |
| D2.2 OCT Adjustment to Rates | OCT Adjustment To Rates |
| E1.1 Rate Reb Base Dist Rts Gen | Rate Rebalanced Base Distribution Rates |
| F1.1 GDP-IPI PCI Adjustment WS | GDP-IPI Price Cap Adjustment Work Sheet |
| F1.2 GDP-IPI PCI Adjust to Rate | GDP-IPI Price Cap Adjustment To Rates |
| G1.1 Aft PrcCp Base Dst Rts Gen | Base Distribution Rates after Price Cap Adjustment |
| J1.1 Smart Meter Funding Adder | Enter Proposed Tariff Sheet Smart Meter Funding Adder |
| J2.2 Def Var Disp 2011 | Deferral Variance Account Disposition (2011) |
| J3.1 App For Low Voltage Vol Rt | Applied for Low Voltage Volumetric Rate |
| L1.1 Appl For TX Network | Enter RTSR - Network adjustments from the RTSR Adjustment Workform |
| L2.1 Appl For TX Connect | Enter RTSR - Connection adjustments from the RTSR Adjustment Workform |
| M4.1 microFIT Generator | Applied for microFIT Generator |
| N1.1 Appl For Mthly R&C General | Monthly Rates and Charges |
| N3.1 Curr&Appl For Loss Factor | Enter Loss Factors From Current Tariff Sheet |
| O1.1 Sum of Chqs To MSC&DX Gen | Shows Summary of Changes To General Service Charge and Distribution Volumetric Charge |
| O1.2 Sum of Tariff Rate Adders | Shows Summary of Changes To Tariff Rate Adders |
| O1.3 Sum of Tariff Rate Rider | Shows Summary of Changes To Tariff Rate Riders |
| O2.1 Calculation of Bill Impact | Bill Impact Calculations |
| P1.1 Curr&Appl For Allowances | Enter Allowances from Current Tariff Sheets |
| P2.1 Curr&Appl For Spc Srv Chg | Enter Specific Service Charges from Current Tariff Sheets |
| P3.1 Curr&Appl For Rtl Srv Chg | Enter Retail Service Charges from Current Tariff Sheets |



Name of LDC: E.L.K. Energy Inc.
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Show or Hide Sheet Selection

| Sheet | Show / Hide | Purpose of Sheet |
|---------------------------------|-------------|--|
| C2.1 Def Var Disp 2010 | Show | To be used by distributor that had a Rate Rider for Deferral Variance Account Disposition (2010) |
| C2.2 Regulatory Asset Recovery | Hide | To be used by distributor that had a Rate Rider for Regulatory Asset Recovery |
| C2.3 Smart Meter Disposition 2 | Hide | To be used by distributor that had a Rate Rider for Smart Meter Disposition 2 |
| C2.4 Smart Meter Disposition 3 | Hide | To be used by distributor that had a Rate Rider for Smart Meter Disposition 3 |
| C2.5 Tier 2 Recovery | Hide | To be used by distributor that had a Rate Rider for Tier 2 Recovery |
| C3.1 Curr Low Voltage Vol Rt | Show | To be used by distributor that had a Rate Rider for Low Voltage Volumetric Rate |
| C3.2 Global Adjustment Elect | Hide | To be used by distributor that had a Rate Rider for GA Sub-Acct - Electricity |
| C3.3 Global Adjustment Del | Hide | To be used by distributor that had a Rate Rider for GA Sub-Acct - Delivery |
| J2.1 Def Var Disp 2010 | Hide | To be used by distributor that is applying for a Rate Rider for Deferral Variance Account Disposition (2010) |
| J2.2 Def Var Disp 2011 | Show | To be used by distributor that is applying for a Rate Rider for Deferral Variance Account Disposition (2011) |
| J2.3 Regulatory Asset Recovery | Hide | To be used by distributor that is applying for a Rate Rider for Regulatory Asset Recovery |
| J2.4 Smart Meter Disposition 2 | Hide | To be used by distributor that is applying for a Rate Rider for Smart Meter Disposition 2 |
| J2.5 Smart Meter Disposition 3 | Hide | To be used by distributor that is applying for a Rate Rider for Smart Meter Disposition 3 |
| J3.1 App For Low Voltage Vol Rt | Show | To be used by distributor that is applying for a Rate Rider for Low Voltage Volumetric Rate |
| J3.2 Global Adjust Elec 2010 | Hide | To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Electricity 2010 |
| J3.21 Global Adjust Elec 2011 | Hide | To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Electricity 2011 |
| J3.3 Global Adjust Del 2010 | Hide | To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Delivery 2010 |
| J3.31 Global Adjust Del 2011 | Hide | To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Delivery 2011 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
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| Rate Group | Rate Class | Fixed Metric | Vol Metric |
|------------|--|--------------------------|------------|
| RES | Residential | Customer - 12 per year | kWh |
| GSLT50 | General Service Less Than 50 kW | Customer - 12 per year | kWh |
| GSGT50 | General Service 50 to 4,999 kW | Customer - 12 per year | kW |
| GSGT50 | General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | kW |
| USL | Unmetered Scattered Load | Connection -12 per year | kWh |
| Sen | Sentinel Lighting | Connection - 12 per year | kW |
| SL | Street Lighting | Connection - 12 per year | kW |
| NA | Rate Class 8 | NA | NA |
| NA | Rate Class 9 | NA | NA |
| NA | Rate Class 10 | NA | NA |
| NA | Rate Class 11 | NA | NA |
| NA | Rate Class 12 | NA | NA |
| NA | Rate Class 13 | NA | NA |
| NA | Rate Class 14 | NA | NA |
| NA | Rate Class 15 | NA | NA |
| NA | Rate Class 16 | NA | NA |
| NA | Rate Class 17 | NA | NA |
| NA | Rate Class 18 | NA | NA |
| NA | Rate Class 19 | NA | NA |
| NA | Rate Class 20 | NA | NA |
| NA | Rate Class 21 | NA | NA |
| NA | Rate Class 22 | NA | NA |
| NA | Rate Class 23 | NA | NA |
| NA | Rate Class 24 | NA | NA |
| NA | Rate Class 25 | NA | NA |



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Current Smart Meter Funding Adder

| | |
|-------------------------------|------------------------|
| Rate Adder | Smart Meters |
| Tariff Sheet Disclosure | Yes |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.000000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|--|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 4,999 kW | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |
| General Service 50 to 4,999 kW - Time of Use | Yes | 1.000000 | Customer - 12 per year | 0.000000 | kW |



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Deferral Variance Account Disposition (2010)

| | |
|-----------------------|--|
| Rate Rider | Deferral Variance Account Disposition (2010) |
| Sunset Date | DD/MM/YYYY April 30, 2011 |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|--|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | 0.001500 | kWh |
| General Service Less Than 50 kW | Yes | 0.000000 | Customer - 12 per year | -0.001000 | kWh |
| General Service 50 to 4,999 kW | Yes | 0.000000 | Customer - 12 per year | -2.195300 | kW |
| General Service 50 to 4,999 kW - Time of Use | No | 0.000000 | Customer - 12 per year | 0.000000 | kW |
| Unmetered Scattered Load | No | 0.000000 | Connection -12 per year | 0.000000 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | Yes | 0.000000 | Connection - 12 per year | -1.127800 | kW |



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Effective Date: Sunday, May 01, 2011
Version : 1.0

Current Low Voltage Volumetric Rate

| | |
|--------------------------------|-----------------------------|
| Rate Description | Low Voltage Volumetric Rate |
| Select Tariff Sheet Disclosure | Yes - Shown on Tariff Sheet |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | | Current Low Voltage |
|--|-----|---------------------|
| Residential | kWh | 0.001600 |
| General Service Less Than 50 kW | kWh | 0.001400 |
| General Service 50 to 4,999 kW | kW | 0.582200 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.663200 |
| Unmetered Scattered Load | kWh | 0.001400 |
| Sentinel Lighting | kW | 0.000000 |
| Street Lighting | kW | 0.439400 |



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File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Current Rates and Charges General

Rate Class

Residential

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge | \$ | 11.17 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0079 |
| Low Voltage Volumetric Rate | \$/kWh | 0.0016 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until Saturday, April 30, 2011 | \$/kWh | 0.00150 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0061 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0046 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge | \$ | 11.10 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kWh | 0.0017 |
| Low Voltage Volumetric Rate | \$/kWh | 0.0014 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until Saturday, April 30, 2011 | \$/kWh | (0.00100) |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0055 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0042 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge | \$ | 438.56 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kW | 2.8410 |
| Low Voltage Volumetric Rate | \$/kW | 0.5822 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until Saturday, April 30, 2011 | \$/kW | (2.19530) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2853 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.6594 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |

| | | |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW - Time of Use

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge | \$ | 845.48 |
| Service Charge Smart Meters | \$ | 1.00 |
| Distribution Volumetric Rate | \$/kW | 0.1257 |
| | \$/kW | |
| Low Voltage Volumetric Rate | \$/kW | 0.6632 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.4242 |
| | \$/kW | 0.0000 |
| | \$/kW | 0.0000 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8352 |
| | \$/kW | 0.0000 |
| | \$/kW | 0.0000 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Unmetered Scattered Load

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 5.56 |
| Distribution Volumetric Rate | \$/kWh | 0.0017 |
| Low Voltage Volumetric Rate | \$/kWh | 0.0014 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0055 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0042 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Sentinel Lighting

| Rate Description | Metric | Rate |
|--|--------|--------|
| Service Charge (per connection) | \$ | 0.40 |
| Distribution Volumetric Rate | \$/kW | 0.7535 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7324 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.3106 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge (per connection) | \$ | 0.01 |
| Distribution Volumetric Rate | \$/kW | 0.0977 |
| Low Voltage Volumetric Rate | \$/kW | 0.4394 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until Saturday, April 30, 2011 | \$/kW | (1.12780) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7236 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.2837 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



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PILs Adjustment Worksheet

| | 2006 | | 2008 | 2008 | 2009 | 2009 | 2010 | 2010 | 2011 | 2011 | |
|--|-----------|-----------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|---|
| | | | | Adjustment | | Adjustment | | Adjustment | | Adjustment | |
| From 2006 PIL's Model | | | | | | | | | | | |
| 2006 Regulatory Taxable Income (<i>K-Factor Cell H93</i>) | 776,802 | A | 776,802 | | 776,802 | | 776,802 | | 776,802 | | |
| 2006 Corporate Income Tax Rate (<i>K-Factor Cell E85</i>) | 29.88% | B | 27.26% | | 26.16% | | 25.68% | | 24.19% | | |
| Corporate PILs/Income Tax Provision for Test Year | 232,108 | C = A * B | 211,785 | | 203,234 | | 199,478 | | 187,931 | | |
| Income Tax (grossed-up) | 331,016 | D = C / (1 - B) | 291,167 | -39,849 | 275,246 | -15,921 | 268,403 | -6,844 | 247,907 | -20,495 | 2011 Amount to be adjusted |
| From 2006 EDR Model | | | | | | | | | | | |
| 2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell E106</i>) | 3,487,553 | E | 3,487,553 | | 3,487,553 | | 3,487,553 | | 3,487,553 | | |
| Grossed up taxes as a % of Revenue Requirement | 9.500% | F = D / E | 8.300% | -1.200% | 7.900% | -0.400% | 7.700% | -0.200% | 7.100% | -0.600% | |
| | | | | | | | | | | | 2011 Federal Tax Rate Adjustment Factor |



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PILs Adjustment to Rates

| | | | |
|--------------------------------|-------------------------|-----------------------------------|---------------------------|
| Rate Rebalancing Adjustment | PILs Adjusment To Rates | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | -0.600% | Uniform Volumetric Charge Percent | -0.600% kWh -0.600% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 11.170000 | Yes | -0.600% | 0.067020 |
| General Service Less Than 50 kW | Customer - 12 per year | 11.100000 | Yes | -0.600% | 0.066600 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 438.560000 | Yes | -0.600% | 2.631360 |
| General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | 845.480000 | Yes | -0.600% | 5.072880 |
| Unmetered Scattered Load | Connection -12 per year | 5.560000 | Yes | -0.600% | 0.033360 |
| Sentinel Lighting | Connection - 12 per year | 0.400000 | Yes | -0.600% | 0.002400 |
| Street Lighting | Connection - 12 per year | 0.010000 | Yes | -0.600% | 0.000060 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.007900 | Yes | -0.600% | 0.000047 |
| General Service Less Than 50 kW | kWh | 0.001700 | Yes | -0.600% | 0.000010 |
| General Service 50 to 4,999 kW | kW | 2.841000 | Yes | -0.600% | 0.017046 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.125700 | Yes | -0.600% | 0.000754 |
| Unmetered Scattered Load | kWh | 0.001700 | Yes | -0.600% | 0.000010 |
| Sentinel Lighting | kW | 0.753500 | Yes | -0.600% | 0.004521 |
| Street Lighting | kW | 0.097700 | Yes | -0.600% | 0.000586 |



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Ontario Capital Tax Adjustment Worksheet

Ontario Capital Tax Adjustment

ONTARIO CAPITAL TAX

Section A

| | PIL's Model Sheet "Test Year OCT, LCT" | 2006 EDR | 2009 IRM2 | 2010 IRM2 | 2011 IRM2 | |
|---|--|-------------------|---------------|---------------|---------------|---------------|
| Rate Base ("Test Year OCT, LCT") | E17 | \$ 10,247,703 | \$ 10,247,703 | \$ 10,247,703 | \$ 10,247,703 | |
| Less: Exemption | E18 | \$ 9,895,096 | \$ 14,842,644 | \$ 14,842,644 | \$ 14,842,644 | |
| Deemed Taxable Capital | E19 | \$ 352,607 | \$ - | \$ - | \$ - | |
| OCT Rate | E21 | 0.300% | 0.225% | 0.150% | 0.000% | |
| Net Amount (Taxable Capital x Rate) | E23 | \$ 1,058 A | \$ - | \$ - | \$ - | \$ - |
| Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht") | E105 | \$ 3,487,553 B | \$ 3,487,553 | \$ 3,487,553 | \$ 3,487,553 | |
| C = A/B | | 0.030% | 0.000% | 0.000% | 0.000% | 0.000% |

Section B

| | PIL's Model Sheet "Test Year OCT, LCT" | 2006 EDR | 2009 2IRM | 2010 2IRM | 2011 2IRM |
|--------------------------------|--|---------------|---------------|---------------|---------------|
| Taxable Capital | E114 | \$ 17,462,029 | \$ 17,462,029 | \$ 17,462,029 | \$ 17,462,029 |
| Capital Tax Calculation | | | | | |
| Deduction from taxable capital | E117 | \$ 9,895,096 | \$ 14,842,644 | \$ 14,842,644 | \$ 14,842,644 |
| Net Taxable Capital | E119 | \$ 7,566,933 | \$ 2,619,385 | \$ 2,619,385 | \$ 2,619,385 |

| | | | | | | |
|--|------|---------------------|---------------------|---------------------|---------------------|------------------|
| Rate | E121 | 0.300% | 0.225% | 0.150% | 0.000% | |
| | | | | 1/2 Year | | |
| Ontario Capital Tax (Deductible, not grossed-up) | E123 | \$ 22,701 | \$ 5,894 | \$ 1,965 | \$ - | -\$ 1,965 |
| Base Revenue Requirement (Sheet D1.1 K-factor Adjustment Wrksht") | E105 | \$ 3,487,553 | \$ 3,487,553 | \$ 3,487,553 | \$ 3,487,553 | |
| | | 0.651% | 0.169% | 0.056% | 0.000% | -0.056% |
| Ontario Capital Tax (per sheet "Test Year PILs,Tax Provision") | D23 | \$ 22,701 | | | | -0.056% |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Ontario Capital Tax Adjustment To Rates

| | | | |
|--------------------------------|-------------------------|-----------------------------------|---------------------------|
| Rate Rebalancing Adjustment | OCT Adjustment to Rates | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | -0.056% | Uniform Volumetric Charge Percent | -0.056% kWh -0.056% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 11.170000 | Yes | -0.056% | 0.006292 |
| General Service Less Than 50 kW | Customer - 12 per year | 11.100000 | Yes | -0.056% | 0.006253 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 438.560000 | Yes | -0.056% | 0.247041 |
| General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | 845.480000 | Yes | -0.056% | 0.476259 |
| Unmetered Scattered Load | Connection -12 per year | 5.560000 | Yes | -0.056% | 0.003132 |
| Sentinel Lighting | Connection - 12 per year | 0.400000 | Yes | -0.056% | 0.000225 |
| Street Lighting | Connection - 12 per year | 0.010000 | Yes | -0.056% | 0.000006 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.007900 | Yes | -0.056% | 0.000004 |
| General Service Less Than 50 kW | kWh | 0.001700 | Yes | -0.056% | 0.000001 |
| General Service 50 to 4,999 kW | kW | 2.841000 | Yes | -0.056% | 0.001600 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.125700 | Yes | -0.056% | 0.000071 |
| Unmetered Scattered Load | kWh | 0.001700 | Yes | -0.056% | 0.000001 |
| Sentinel Lighting | kW | 0.753500 | Yes | -0.056% | 0.000424 |
| Street Lighting | kW | 0.097700 | Yes | -0.056% | 0.000055 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

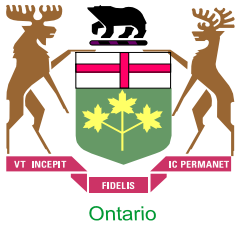
Rate Rebalanced Base Distribution Rates

Monthly Service Charge

| Class | Metric | Base Rate | PILs Adjusment To Rates | OCT Adjustment to Rates | Rate ReBal Base |
|--|--------------------------|------------|-------------------------|-------------------------|-----------------|
| Residential | Customer - 12 per year | 11.170000 | -0.067020 | -0.006292 | 11.096688 |
| General Service Less Than 50 kW | Customer - 12 per year | 11.100000 | -0.066600 | -0.006253 | 11.027147 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 438.560000 | -2.631360 | -0.247041 | 435.681599 |
| General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | 845.480000 | -5.072880 | -0.476259 | 839.930861 |
| Unmetered Scattered Load | Connection -12 per year | 5.560000 | -0.033360 | -0.003132 | 5.523508 |
| Sentinel Lighting | Connection - 12 per year | 0.400000 | -0.002400 | -0.000225 | 0.397375 |
| Street Lighting | Connection - 12 per year | 0.010000 | -0.000060 | -0.000006 | 0.009934 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | PILs Adjusment To Rates | OCT Adjustment to Rates | Rate ReBal Base |
|--|--------|-----------|-------------------------|-------------------------|-----------------|
| Residential | kWh | 0.007900 | -0.000047 | -0.000004 | 0.007849 |
| General Service Less Than 50 kW | kWh | 0.001700 | -0.000010 | -0.000001 | 0.001689 |
| General Service 50 to 4,999 kW | kW | 2.841000 | -0.017046 | -0.001600 | 2.822354 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.125700 | -0.000754 | -0.000071 | 0.124875 |
| Unmetered Scattered Load | kWh | 0.001700 | -0.000010 | -0.000001 | 0.001689 |
| Sentinel Lighting | kW | 0.753500 | -0.004521 | -0.000424 | 0.748555 |
| Street Lighting | kW | 0.097700 | -0.000586 | -0.000055 | 0.097059 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

GDP-IPI Price Cap Adjustment Worksheet

| Price Escalator (GDP-IPI) | Average annual expected Productivity Gain (X) | (GDP-IPI) - X |
|---------------------------|--|---------------|
| 1.3% | 1.0% | 0.3% |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

GDP-IPI Price Cap Adjustment to Rates

| | | | |
|--------------------------------|----------------------------|-----------------------------------|-------------------------|
| Price Cap Adjustment | GDP-IPI PCI Adjust to Rate | | |
| Metric Applied To | All Customers | | |
| Method of Application | Both Uniform% | | |
| Uniform Service Charge Percent | 0.300% | Uniform Volumetric Charge Percent | 0.300% kWh 0.300% kW |

Monthly Service Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------------------------|------------|---------------|--------------|-------------|
| Residential | Customer - 12 per year | 11.096688 | Yes | 0.300% | 0.033290 |
| General Service Less Than 50 kW | Customer - 12 per year | 11.027147 | Yes | 0.300% | 0.033081 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 435.681599 | Yes | 0.300% | 1.307045 |
| General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | 839.930861 | Yes | 0.300% | 2.519793 |
| Unmetered Scattered Load | Connection - 12 per year | 5.523508 | Yes | 0.300% | 0.016571 |
| Sentinel Lighting | Connection - 12 per year | 0.397375 | Yes | 0.300% | 0.001192 |
| Street Lighting | Connection - 12 per year | 0.009934 | Yes | 0.300% | 0.000030 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | To This Class | % Adjustment | Adj To Base |
|--|--------|-----------|---------------|--------------|-------------|
| Residential | kWh | 0.007849 | Yes | 0.300% | 0.000024 |
| General Service Less Than 50 kW | kWh | 0.001689 | Yes | 0.300% | 0.000005 |
| General Service 50 to 4,999 kW | kW | 2.822354 | Yes | 0.300% | 0.008467 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.124875 | Yes | 0.300% | 0.000375 |
| Unmetered Scattered Load | kWh | 0.001689 | Yes | 0.300% | 0.000005 |
| Sentinel Lighting | kW | 0.748555 | Yes | 0.300% | 0.002246 |
| Street Lighting | kW | 0.097059 | Yes | 0.300% | 0.000291 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

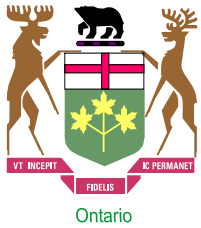
After Price Cap Base Distribution Rates

Monthly Service Charge

| Class | Metric | Base Rate | GDP-IPI PCI Adjust to Rate | After Price Cape Base |
|--|--------------------------|------------|----------------------------|-----------------------|
| Residential | Customer - 12 per year | 11.096688 | 0.033290 | 11.129978 |
| General Service Less Than 50 kW | Customer - 12 per year | 11.027147 | 0.033081 | 11.060228 |
| General Service 50 to 4,999 kW | Customer - 12 per year | 435.681599 | 1.307045 | 436.988644 |
| General Service 50 to 4,999 kW - Time of Use | Customer - 12 per year | 839.930861 | 2.519793 | 842.450654 |
| Unmetered Scattered Load | Connection -12 per year | 5.523508 | 0.016571 | 5.540079 |
| Sentinel Lighting | Connection - 12 per year | 0.397375 | 0.001192 | 0.398567 |
| Street Lighting | Connection - 12 per year | 0.009934 | 0.000030 | 0.009964 |

Volumetric Distribution Charge

| Class | Metric | Base Rate | GDP-IPI PCI Adjust to Rate | After Price Cape Base |
|--|--------|-----------|----------------------------|-----------------------|
| Residential | kWh | 0.007849 | 0.000024 | 0.007873 |
| General Service Less Than 50 kW | kWh | 0.001689 | 0.000005 | 0.001694 |
| General Service 50 to 4,999 kW | kW | 2.822354 | 0.008467 | 2.830821 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.124875 | 0.000375 | 0.125250 |
| Unmetered Scattered Load | kWh | 0.001689 | 0.000005 | 0.001694 |
| Sentinel Lighting | kW | 0.748555 | 0.002246 | 0.750801 |
| Street Lighting | kW | 0.097059 | 0.000291 | 0.097350 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Applied For Smart Meter Funding Adder

| | |
|-------------------------------|------------------------|
| Rate Adder | Smart Meters |
| Tariff Sheet Disclosure | Yes |
| Metric Applied To | Metered Customers |
| Method of Application | Uniform Service Charge |
| Uniform Service Charge Amount | 1.450000 |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|--|------------------|--------------|------------------------|------------|------------|
| Residential | Yes | 1.450000 | Customer - 12 per year | 0.000000 | kWh |
| General Service Less Than 50 kW | Yes | 1.450000 | Customer - 12 per year | 0.000000 | kWh |
| General Service 50 to 4,999 kW | Yes | 1.450000 | Customer - 12 per year | 0.000000 | kW |
| General Service 50 to 4,999 kW - Time of Use | Yes | 1.450000 | Customer - 12 per year | 0.000000 | kW |

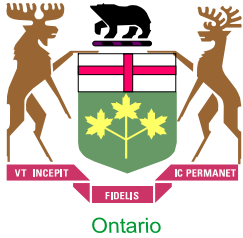


Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Deferral Variance Account Disposition (2011)

| | |
|-----------------------|--|
| Rate Rider | Deferral Variance Account Disposition (2011) |
| Sunset Date | April 30, 2012 <small>DD/MM/YYYY</small> |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | Applied to Class | Fixed Amount | Fixed Metric | Vol Amount | Vol Metric |
|--|------------------|--------------|--------------------------|------------|------------|
| Residential | Yes | 0.000000 | Customer - 12 per year | 0.008590 | kWh |
| General Service Less Than 50 kW | Yes | 0.000000 | Customer - 12 per year | 0.006710 | kWh |
| General Service 50 to 4,999 kW | Yes | 0.000000 | Customer - 12 per year | 5.956230 | kW |
| General Service 50 to 4,999 kW - Time of Use | Yes | 0.000000 | Customer - 12 per year | 0.065760 | kW |
| Unmetered Scattered Load | Yes | 0.000000 | Connection - 12 per year | 0.000060 | kWh |
| Sentinel Lighting | No | 0.000000 | Connection - 12 per year | 0.000000 | kW |
| Street Lighting | Yes | 0.000000 | Connection - 12 per year | 0.020940 | kW |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Applied For Low Voltage Volumetric Rate

| | |
|--------------------------------|-----------------------------|
| Rate Description | Low Voltage Volumetric Rate |
| Select Tariff Sheet Disclosure | Shown on Tariff Sheet |
| Metric Applied To | All Customers |
| Method of Application | Distinct Volumetric |

| Rate Class | | Applied for Low Voltage |
|--|-----|-------------------------|
| Residential | kWh | 0.001600 |
| General Service Less Than 50 kW | kWh | 0.001400 |
| General Service 50 to 4,999 kW | kW | 0.582200 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0.663200 |
| Unmetered Scattered Load | kWh | 0.001400 |
| Sentinel Lighting | kW | 0.000000 |
| Street Lighting | kW | 0.439400 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Applied For TX Network General

Method of Application

Distinct Dollar

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Residential | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.006100 | 0.000% | -0.006100 | 0.000000 |
| Rate Class | Applied to Class | | | | |
| General Service Less Than 50 kW | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.005500 | 0.000% | -0.005500 | 0.000000 |
| Rate Class | Applied to Class | | | | |
| General Service 50 to 4,999 kW | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.285300 | 0.000% | 2.900399 | 5.185699 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| General Service 50 to 4,999 kW - Time of Use | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.424200 | 0.000% | -2.424200 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Unmetered Scattered Load | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.005500 | 0.000% | -0.005500 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Sentinel Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.732400 | 0.000% | -1.732400 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|---|------------------|----------------|--------------|---------------|--------------|
| Street Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.723600 | 0.000% | 2.187515 | 3.911115 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Applied For TX Connection General

Method of Application

Distinct Dollar

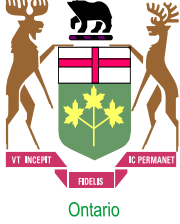
| Rate Class | Applied to Class | | | | |
|--|------------------|----------------|--------------|---------------|--------------|
| Residential | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004600 | 0.000% | -0.004600 | 0.000000 |
| Rate Class | Applied to Class | | | | |
| General Service Less Than 50 kW | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004200 | 0.000% | -0.004200 | 0.000000 |
| Rate Class | Applied to Class | | | | |
| General Service 50 to 4,999 kW | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.659400 | 0.000% | -0.472581 | 1.186819 |

| Rate Class | Applied to Class | | | | |
|--|------------------|----------------|--------------|---------------|--------------|
| General Service 50 to 4,999 kW - Time of Use | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.835200 | 0.000% | -1.835200 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|--|------------------|----------------|--------------|---------------|--------------|
| Unmetered Scattered Load | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.004200 | 0.000% | -0.004200 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|--|------------------|----------------|--------------|---------------|--------------|
| Sentinel Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.310600 | 0.000% | -1.310600 | 0.000000 |

| Rate Class | Applied to Class | | | | |
|--|------------------|----------------|--------------|---------------|--------------|
| Street Lighting | Yes | | | | |
| Rate Description | Vol Metric | Current Amount | % Adjustment | \$ Adjustment | Final Amount |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.283700 | 0.000% | -0.365586 | 0.918114 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

microFIT Generator

Rate Class

microFIT Generator

Rate Description

Service Charge

Fixed Metric

\$

Rate

5.25



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Applied For Monthly Rates and Charges

Rate Class

Residential

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge | \$ | 11.13 |
| Service Charge Smart Meters | \$ | 1.45 |
| Distribution Volumetric Rate | \$/kWh | 0.0079 |
| Low Voltage Volumetric Rate | \$/kWh | 0.00160 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until April 30, 2014 | \$/kWh | 0.00038 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service Less Than 50 kW

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge | \$ | 11.06 |
| Service Charge Smart Meters | \$ | 1.45 |
| Distribution Volumetric Rate | \$/kWh | 0.0017 |
| Low Voltage Volumetric Rate | \$/kWh | 0.00140 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until April 30, 2014 | \$/kWh | (0.00024) |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW

| Rate Description | Metric | Rate |
|---|--------|-----------|
| Service Charge | \$ | 436.99 |
| Service Charge Smart Meters | \$ | 1.45 |
| Distribution Volumetric Rate | \$/kW | 2.8308 |
| Low Voltage Volumetric Rate | \$/kW | 0.58220 |
| Distribution Volumetric Deferral Variance Account Disposition (2010) – effective until April 30, 2014 | \$/kW | (0.54883) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 5.1857 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.1868 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

General Service 50 to 4,999 kW - Time of Use

| Rate Description | Metric | Rate |
|-------------------------------|--------|---------|
| Service Charge | \$ | 842.45 |
| Service Charge Smart Meters | \$ | 1.45 |
| Distribution Volumetric Rate | \$/kW | 0.1253 |
| Low Voltage Volumetric Rate | \$/kW | 0.66320 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |

| | | |
|---|----|------|
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |
|---|----|------|

Rate Class

Unmetered Scattered Load

| Rate Description | Metric | Rate |
|---|--------|---------|
| Service Charge (per connection) | \$ | 5.54 |
| Distribution Volumetric Rate | \$/kWh | 0.0017 |
| Low Voltage Volumetric Rate | \$/kWh | 0.00140 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

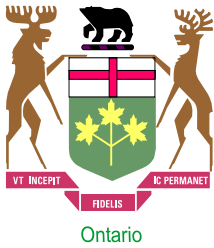
Sentinel Lighting

| Rate Description | Metric | Rate |
|---|--------|--------|
| Service Charge (per connection) | \$ | 0.40 |
| Distribution Volumetric Rate | \$/kW | 0.7508 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Rate Class

Street Lighting

| Rate Description | Metric | Rate |
|--|--------|---------|
| Service Charge (per connection) | \$ | 0.01 |
| Distribution Volumetric Rate | \$/kW | 0.0974 |
| Low Voltage Volumetric Rate | \$/kW | 0.43940 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.9111 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 0.9181 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Current and Applied For Loss Factors

LOSS FACTORS

Current

Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

1.0791
0.0000
1.0683
0.0000



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Summary of Changes To General Service Charge and |

| | Fixed | Volumetric |
|--|--------------|----------------|
| | (\$) | \$/kWh |
| Residential | | |
| Current Tariff Distribution Rates | 11.17 | 0.0079 |
| Current Base Distribution Rates | 11.17 | 0.0079 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | -0.07 | 0.0000 |
| OCT Adjustment to Rates | -0.01 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.07 | -0.0001 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.03 | 0.0000 |
| Total Price Cap Adjustments | 0.03 | 0.0000 |
| Applied For Base Distribution Rates | 11.13 | 0.0079 |
| Applied For Tariff Distribution Rates | 11.13 | 0.0079 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| General Service Less Than 50 kW | | |
| Current Tariff Rates | 11.10 | 0.0017 |
| Current Base Distribution Rates | 11.10 | 0.00 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | -0.07 | 0.0000 |
| OCT Adjustment to Rates | -0.01 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.07 | 0.0000 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.03 | 0.0000 |
| Total Price Cap Adjustments | 0.03 | 0.0000 |
| Applied For Base Distribution Rates | 11.06 | 0.0017 |
| Applied For Tariff Distribution Rates | 11.06 | 0.0017 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|---------------|----------------|
| | (\$) | \$/kW |
| General Service 50 to 4,999 kW | | |
| Current Tariff Rates | 438.56 | 2.8410 |
| Current Base Distribution Rates | 438.56 | 2.84 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | -2.63 | -0.0170 |
| OCT Adjustment to Rates | -0.25 | -0.0016 |
| Total Rate Rebalancing Adjustments | -2.88 | -0.0186 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 1.31 | 0.0085 |
| Total Price Cap Adjustments | 1.31 | 0.0085 |
| Applied For Base Distribution Rates | 436.99 | 2.8308 |

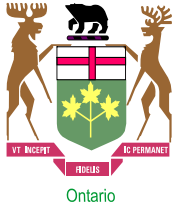
| | | |
|--|---------------|---------------|
| Applied For Tariff Distribution Rates | 436.99 | 2.8308 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|---------------|----------------|
| | (\$) | \$/kW |
| General Service 50 to 4,999 kW - Time of Use | | |
| Current Tariff Rates | 845.48 | 0.1257 |
| Current Base Distribution Rates | 845.48 | 0.13 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | -5.07 | -0.0008 |
| OCT Adjustment to Rates | -0.48 | -0.0001 |
| Total Rate Rebalancing Adjustments | -5.55 | -0.0008 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 2.52 | 0.0004 |
| Total Price Cap Adjustments | 2.52 | 0.0004 |
| Applied For Base Distribution Rates | 842.45 | 0.1253 |
| Applied For Tariff Distribution Rates | 842.45 | 0.1253 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|--------------|---------------|
| | (\$) | \$/kWh |
| Unmetered Scattered Load | | |
| Current Tariff Rates | 5.56 | 0.0017 |
| Current Base Distribution Rates | 5.56 | 0.00 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | -0.03 | 0.0000 |
| OCT Adjustment to Rates | 0.00 | 0.0000 |
| Total Rate Rebalancing Adjustments | -0.04 | 0.0000 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.02 | 0.0000 |
| Total Price Cap Adjustments | 0.02 | 0.0000 |
| Applied For Base Distribution Rates | 5.54 | 0.0017 |
| Applied For Tariff Distribution Rates | 5.54 | 0.0017 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| | (\$) | \$/kW |
| Sentinel Lighting | | |
| Current Tariff Rates | 0.40 | 0.7535 |
| Current Base Distribution Rates | 0.40 | 0.75 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | 0.00 | -0.0045 |
| OCT Adjustment to Rates | 0.00 | -0.0004 |
| Total Rate Rebalancing Adjustments | 0.00 | -0.0049 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.00 | 0.0022 |
| Total Price Cap Adjustments | 0.00 | 0.0022 |
| Applied For Base Distribution Rates | 0.40 | 0.7486 |
| Applied For Tariff Distribution Rates | 0.40 | 0.7508 |
| | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| | (\$) | \$/kW |
| Street Lighting | | |
| Current Tariff Rates | 0.01 | 0.0977 |
| Current Base Distribution Rates | 0.01 | 0.10 |
| Rate Rebalancing Adjustments | | |
| PILs Adjustment To Rates | 0.00 | -0.0006 |
| OCT Adjustment to Rates | 0.00 | -0.0001 |
| Total Rate Rebalancing Adjustments | 0.00 | -0.0006 |
| Price Cap Adjustments | | |
| GDP-IPI PCI Adjust to Rate | 0.00 | 0.0003 |
| Total Price Cap Adjustments | 0.00 | 0.0003 |
| Applied For Base Distribution Rates | 0.01 | 0.0974 |
| Applied For Tariff Distribution Rates | 0.01 | 0.0974 |
| | 0.00 | 0.0000 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Summary of Changes To Tariff Rate Adders

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Current Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Current Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed (\$) | Volumetric \$/kWh |
|---|---------------|----------------------|
| Residential | | |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.45 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.45 | 0.0000 |

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| General Service Less Than 50 kW | | |
| Current Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Current Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed (\$) | Volumetric \$ |
|---|---------------|------------------|
| General Service Less Than 50 kW | | |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.45 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.45 | 0.0000 |

| | Fixed (\$) | Volumetric \$ |
|--|---------------|------------------|
| General Service 50 to 4,999 kW | | |
| Current Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Current Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed (\$) | Volumetric \$ |
|---------------------------------------|---------------|------------------|
| General Service 50 to 4,999 kW | | |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.45 | 0.0000 |

| | | |
|---|-------------|---------------|
| Total Proposed Tariff Rates Adders | 1.45 | 0.0000 |
|---|-------------|---------------|

| | Fixed | Volumetric |
|--|-------------|---------------|
| General Service 50 to 4,999 kW - Time of Use | (\$) | \$/kWh |
| Current Tariff Rates Adders | | |
| Smart Meters | 1.00 | 0.0000 |
| Total Current Tariff Rates Adders | 1.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| General Service 50 to 4,999 kW - Time of Use | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Smart Meters | 1.45 | 0.0000 |
| Total Proposed Tariff Rates Adders | 1.45 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Unmetered Scattered Load | (\$) | \$/kWh |
| Current Tariff Rates Adders | | |
| Total Current Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Unmetered Scattered Load | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Sentinel Lighting | (\$) | 0 |
| Current Tariff Rates Adders | | |
| Total Current Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Sentinel Lighting | (\$) | \$/kW |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Street Lighting | (\$) | \$/kW |
| Current Tariff Rates Adders | | |
| Total Current Tariff Rates Adders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Street Lighting | (\$) | 0 |
| Proposed Tariff Rates Adders | | |
| Total Proposed Tariff Rates Adders | 0.00 | 0.0000 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Summary of Changes To Tariff Rate Riders

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Current Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | 0.0015 |
| Total Current Tariff Rates Riders | 0.00 | 0.0015 |

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| Residential | | |
| Proposed Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | 0.0004 |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0090 |

| | Fixed (\$) | Volumetric \$/kWh |
|--|---------------|----------------------|
| General Service Less Than 50 kW | | |
| Current Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | -0.0010 |
| Total Current Tariff Rates Riders | 0.00 | -0.0010 |

| | Fixed (\$) | Volumetric \$ |
|--|---------------|------------------|
| General Service Less Than 50 kW | | |
| Proposed Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | -0.0002 |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0065 |

| | Fixed (\$) | Volumetric \$ |
|--|---------------|------------------|
| General Service 50 to 4,999 kW | | |
| Current Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | -2.1953 |
| Total Current Tariff Rates Riders | 0.00 | -2.1953 |

| | Fixed (\$) | Volumetric \$ |
|--|---------------|------------------|
| General Service 50 to 4,999 kW | | |
| Proposed Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | -0.5488 |
| Total Proposed Tariff Rates Riders | 0.00 | 5.4074 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service 50 to 4,999 kW - Time of Use | (\$) | \$/kWh |
| Current Tariff Rates Riders | | |
| Total Current Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| General Service 50 to 4,999 kW - Time of Use | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0658 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Unmetered Scattered Load | (\$) | \$/kWh |
| Current Tariff Rates Riders | | |
| Total Current Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Unmetered Scattered Load | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0001 |

| | Fixed | Volumetric |
|--|-------------|---------------|
| Sentinel Lighting | (\$) | 0 |
| Current Tariff Rates Riders | | |
| Total Current Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Sentinel Lighting | (\$) | \$/kW |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0000 |

| | Fixed | Volumetric |
|--|-------------|----------------|
| Street Lighting | (\$) | \$/kW |
| Current Tariff Rates Riders | | |
| Deferral Variance Account Disposition (2010) | 0.00 | -1.1278 |
| Total Current Tariff Rates Riders | 0.00 | -1.1278 |

| | Fixed | Volumetric |
|---|-------------|---------------|
| Street Lighting | (\$) | 0 |
| Proposed Tariff Rates Riders | | |
| Total Proposed Tariff Rates Riders | 0.00 | 0.0209 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Effective Date: Sunday, May 01, 2011
 Version : 1.0

Calculation of Bill Impacts

| | |
|--------------------------------|-----|
| RTSR Loss Adjusted Metered kWh | Yes |
| RTRP Loss Adjusted Metered kW | No |

Residential

| Monthly Rates and Charges | Metric | Current Rate | Applied For Rate |
|--|--------|--------------|------------------|
| Service Charge | \$ | 11.17 | 11.13 |
| Service Charge Rate Adder(s) | \$ | 1.00 | 1.45 |
| Service Charge Rate Rider(s) | \$ | - | - |
| Distribution Volumetric Rate | \$/kWh | 0.0079 | 0.0079 |
| Distribution Volumetric Rate Adder(s) | \$/kWh | - | - |
| Low Voltage Volumetric Rate | \$/kWh | 0.0016 | 0.0016 |
| Distribution Volumetric Rate Rider(s) | \$/kWh | 0.0015 | 0.0090 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0061 | - |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0046 | - |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0013 | 0.0013 |
| Special Purpose Charge | \$/kWh | 0.0004 | 0.0004 |
| Standard Supply Service – Administration Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

| | | |
|--------------|---------|-------------|
| Consumption | 800 kWh | 0 kW |
| RPP Tier One | 600 kWh | Load Factor |

Loss Factor 1.0791

| Residential | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
|--|--------|---------|---------------|--------|---------|---------------|--------------|-----------------|-----------------|
| Energy First Tier (kWh) | 600 | 0.0650 | 39.00 | 600 | 0.0650 | 39.00 | 0.00 | 0.0% | 35.22% |
| Energy Second Tier (kWh) | 264 | 0.0750 | 19.80 | 264 | 0.0750 | 19.80 | 0.00 | 0.0% | 17.88% |
| Sub-Total: Energy | | | 58.80 | | | 58.80 | 0.00 | 0.0% | 53.10% |
| Service Charge | 1 | 11.17 | 11.17 | 1 | 11.13 | 11.13 | -0.04 | (0.4)% | 10.05% |
| Service Charge Rate Adder(s) | 1 | 1.00 | 1.00 | 1 | 1.45 | 1.45 | 0.45 | 45.0% | 1.31% |
| Service Charge Rate Rider(s) | 1 | 0.00 | 0.00 | 1 | 0.00 | 0.00 | 0.00 | 0.0% | 0.00% |
| Distribution Volumetric Rate | 800 | 0.0079 | 6.32 | 800 | 0.0079 | 6.32 | 0.00 | 0.0% | 5.71% |
| Distribution Volumetric Rate Adder(s) | 800 | 0.0000 | 0.00 | 800 | 0.0000 | 0.00 | 0.00 | 0.0% | 0.00% |
| Low Voltage Volumetric Rate | 800 | 0.0016 | 1.28 | 800 | 0.0016 | 1.28 | 0.00 | 0.0% | 1.16% |
| Distribution Volumetric Rate Rider(s) | 800 | 0.0015 | 1.20 | 800 | 0.0090 | 7.20 | 6.00 | 500.0% | 6.50% |
| Total: Distribution | | | 20.97 | | | 27.38 | 6.41 | 30.6% | 24.73% |
| Retail Transmission Rate – Network Service Rate | 864 | 0.0061 | 5.27 | 864 | 0.0000 | 0.00 | -5.27 | (100.0)% | 0.00% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 864 | 0.0046 | 3.97 | 864 | 0.0000 | 0.00 | -3.97 | (100.0)% | 0.00% |
| Total: Retail Transmission | | | 9.24 | | | 0.00 | -9.24 | (100.0)% | 0.00% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 30.21 | | | 27.38 | -2.83 | (9.4)% | 24.73% |
| Wholesale Market Service Rate | 864 | 0.0052 | 4.49 | 864 | 0.0052 | 4.49 | 0.00 | 0.0% | 4.05% |
| Rural Rate Protection Charge | 864 | 0.0013 | 1.12 | 864 | 0.0013 | 1.12 | 0.00 | 0.0% | 1.01% |
| Special Purpose Charge | 864 | 0.0004 | 0.35 | 864 | 0.0004 | 0.35 | 0.00 | 0.0% | 0.32% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.0% | 0.23% |
| Sub-Total: Regulatory | | | 6.21 | | | 6.21 | 0.00 | 0.0% | 5.61% |
| Debt Retirement Charge (DRC) | 800 | 0.00700 | 5.60 | 800 | 0.00700 | 5.60 | 0.00 | 0.0% | 5.06% |
| Total Bill before Taxes | | | 100.82 | | | 97.99 | -2.83 | (2.8)% | 88.49% |
| HST | 100.82 | 13% | 13.11 | 97.99 | 13% | 12.74 | -0.37 | (2.8)% | 11.51% |
| Total Bill | | | 113.93 | | | 110.73 | -3.20 | (2.8)% | 100.00% |

Rate Class Threshold Test

Residential

| | | | | | |
|--------------------------|-----|-----|-----|-------|-------|
| kWh | 250 | 600 | 800 | 1,400 | 2,250 |
| Loss Factor Adjusted kWh | 270 | 648 | 864 | 1,511 | 2,428 |
| kW | | | | | |
| Load Factor | | | | | |

Energy

| | | | | | |
|------------------|----------|----------|----------|-----------|-----------|
| Applied For Bill | \$ 17.55 | \$ 42.60 | \$ 58.80 | \$ 107.33 | \$ 176.10 |
| Current Bill | \$ 17.55 | \$ 42.60 | \$ 58.80 | \$ 107.33 | \$ 176.10 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 40.2% | 50.1% | 53.1% | 57.1% | 59.3% |

Distribution

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 17.19 | \$ 23.66 | \$ 27.36 | \$ 38.44 | \$ 54.13 |
| Current Bill | \$ 14.92 | \$ 18.77 | \$ 20.97 | \$ 27.57 | \$ 36.92 |
| \$ Impact | \$ 2.27 | \$ 4.89 | \$ 6.39 | \$ 10.87 | \$ 17.21 |
| % Impact | 15.2% | 26.1% | 30.5% | 39.4% | 46.6% |
| % of Total Bill | 39.4% | 27.9% | 24.7% | 20.5% | 18.2% |

Retail Transmission

| | | | | | |
|------------------|----------|----------|----------|-----------|-----------|
| Applied For Bill | \$ - | \$ - | \$ - | \$ - | \$ - |
| Current Bill | \$ 2.89 | \$ 6.93 | \$ 9.24 | \$ 16.17 | \$ 25.98 |
| \$ Impact | \$ -2.89 | \$ -6.93 | \$ -9.24 | \$ -16.17 | \$ -25.98 |
| % Impact | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% |
| % of Total Bill | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

Delivery (Distribution and Retail Transmission)

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 17.19 | \$ 23.66 | \$ 27.36 | \$ 38.44 | \$ 54.13 |
| Current Bill | \$ 17.81 | \$ 25.70 | \$ 30.21 | \$ 43.74 | \$ 62.90 |
| \$ Impact | \$ -0.62 | \$ -2.04 | \$ -2.85 | \$ -5.30 | \$ -8.77 |
| % Impact | -3.5% | -7.9% | -9.4% | -12.1% | -13.9% |
| % of Total Bill | 39.4% | 27.9% | 24.7% | 20.5% | 18.2% |

Regulatory

| | | | | | |
|------------------|---------|---------|---------|----------|----------|
| Applied For Bill | \$ 2.11 | \$ 4.72 | \$ 6.21 | \$ 10.67 | \$ 17.01 |
| Current Bill | \$ 2.11 | \$ 4.72 | \$ 6.21 | \$ 10.67 | \$ 17.01 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.8% | 5.6% | 5.6% | 5.7% | 5.7% |

Debt Retirement Charge

| | | | | | |
|------------------|---------|---------|---------|---------|----------|
| Applied For Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| Current Bill | \$ 1.75 | \$ 4.20 | \$ 5.60 | \$ 9.80 | \$ 15.75 |
| \$ Impact | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Impact | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| % of Total Bill | 4.0% | 4.9% | 5.1% | 5.2% | 5.3% |

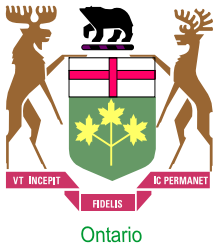
GST

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Applied For Bill | \$ 5.02 | \$ 9.77 | \$ 12.74 | \$ 21.61 | \$ 34.19 |
| Current Bill | \$ 5.10 | \$ 10.04 | \$ 13.11 | \$ 22.30 | \$ 35.33 |
| \$ Impact | \$ -0.08 | \$ -0.27 | \$ -0.37 | \$ -0.69 | \$ -1.14 |
| % Impact | -1.6% | -2.7% | -2.8% | -3.1% | -3.2% |
| % of Total Bill | 11.5% | 11.5% | 11.5% | 11.5% | 11.5% |

Total Bill

| | | | | | |
|------------------|----------|----------|-----------|-----------|-----------|
| Applied For Bill | \$ 43.62 | \$ 84.95 | \$ 110.71 | \$ 187.85 | \$ 297.18 |
| Current Bill | \$ 44.32 | \$ 87.26 | \$ 113.93 | \$ 193.84 | \$ 307.09 |
| \$ Impact | \$ 0.70 | \$ 2.31 | \$ 3.22 | \$ 5.99 | \$ 9.91 |
| % Impact | -1.6% | -2.6% | -2.8% | -3.1% | -3.2% |

Rounding Applied -0.020000



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Current and Applied For Allowances

Allowances

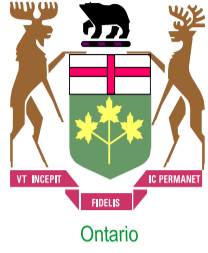
| | Metric | Current |
|---|--------|---------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses - applied to measured demand and energy | % | (1.00) |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 1.0

Current and Applied For Retail Service Charges

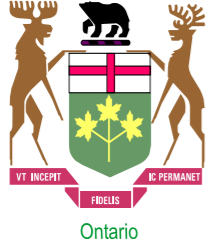
| Retail Service Charges (if applicable) | Metric | Current |
|--|----------|-----------|
| Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity | | |
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

LDC Information

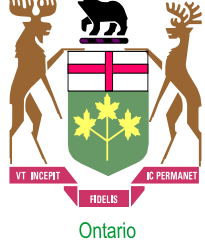
| | |
|--|--------------------|
| Applicant Name | E.L.K. Energy Inc. |
| OEB Application Number | EB-2010-0126 |
| LDC Licence Number | ED-2003-0015 |
| Applied for Effective Date | May 1, 2011 |
| Last COS Re-based Year | 2008 |
| Last COS OEB Application Number | EB-2007-0840 |
| Billing Determinants | 2009 Audited RRR |
| Global Adjustment Elections | |
| Global Adjustment Recovery Separate Distribution Charge | No |
| Global Adjustment Recovery as Electricity Component | N/A |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Table of Contents

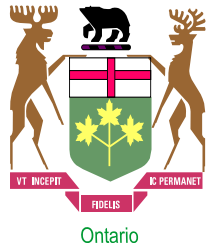
| Sheet Name | Purpose of Sheet |
|---|---|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| A3.1 Sheet Selection | Set up worksheets for data input |
| B1.3 Rate Class And Bill Det | Rate Class and 2008 Billing Determinants |
| C1.4 2010 Transfer to 1595 IRM | 2011 Board Approved Transfer of 2008 Deferral/Variance accounts to 1595 IRM |
| D1.5 Def Var - Cont Sch 2009 | Deferral Variance - Continuity Schedule 2009 |
| D1.6 Def Var - Con Sch Final | Deferral Variance - Continuity Schedule Final |
| E1.1 Threshold Test | Threshold Test |
| F1.1 Cost Allocation kWh | Cost Allocation - kWh |
| F1.2 Cost Allocation Non-RPPkWh | Cost Allocation - Non-RPP kWh |
| G1.1 Calculation Rate Rider | Calculation of Deferral Variance Recovery Rate Rider including Global Adjustmen |
| G1.2 Request for Clearance | Request for Clearance of Deferral and Variance Accounts |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Sheet Selection - Show / Hide

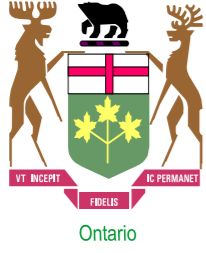
| Sheet | Show / Hide | Purpose of Sheet |
|--------------------------------|-------------|---|
| B1.1 2006 Reg Assets | Hide | To be used by distributor that has not previously disposed Deferral / Variance Accounts |
| B1.2 2006 Reg Ass Prop Shr | Hide | To be used by distributor that has not previously disposed Deferral / Variance Accounts |
| C1.0 2006 Reg Asset Recovery | Hide | To be used by distributor that has not previously disposed Deferral / Variance Accounts |
| C1.1 2008 Transfer to 1595 COS | Hide | To be used by distributor that disposed Deferral / Variance Accounts in a 2008 COS |
| C1.2 2009 Transfer to 1595 COS | Hide | To be used by distributor that disposed Deferral / Variance Accounts in a 2009 COS |
| C1.3 2010 Transfer to 1595 COS | Hide | To be used by distributor that disposed Deferral / Variance Accounts in a 2010 COS |
| C1.4 2010 Transfer to 1595 IRM | Show | To be used by distributor that disposed Deferral / Variance Accounts in a 2010 IRM |
| D1.1 Def Var - Cont Sch 2005 | Hide | To be used by distributor that has not previously disposed 2005 Deferral / Variance Accounts |
| D1.2 Def Var - Cont Sch 2006 | Hide | To be used by distributor that has not previously disposed 2006 Deferral / Variance Accounts |
| D1.3 Def Var - Cont Sch 2007 | Hide | To be used by distributor that has not previously disposed 2007 Deferral / Variance Accounts |
| D1.4 Def Var - Cont Sch 2008 | Hide | To be used by distributor that has not previously disposed 2008 Deferral / Variance Accounts |
| F1.3 Cost Allocation 1590 | Hide | To be used by distributor that has not previously disposed of residual 1590 Account |
| F1.4 Cost Allocation 1595 | Hide | To be used by a 2008 COS distributor that is clearing its one year Deferral / Variance disposition rate rider |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Rate Class and Billing Determinants

| | | | | 2009 Audited RRR | | |
|------------|--|--------------|------------|------------------|------------|----------------------------------|
| Rate Group | Rate Class | Fixed Metric | Vol Metric | Metered kWh | Metered kW | Billed kWh for Non-RPP customers |
| RES | Residential | Customer | kWh | 88,729,098 | | 18,061,851 |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 26,512,741 | | 4,209,205 |
| GSGT50 | General Service 50 to 4,999 kW | Customer | kW | 46,655,158 | 147,158 | 20,852,136 |
| GSGT50 | General Service 50 to 4,999 kW - Time of Use | Customer | kW | 66,867,746 | 60,287 | |
| USL | Unmetered Scattered Load | Connection | kWh | 285,250 | | |
| Sen | Sentinel Lighting | Connection | kW | 174,207 | | |
| SL | Street Lighting | Connection | kW | 2,032,659 | 5,754 | |
| NA | Rate Class 8 | NA | NA | | | |
| NA | Rate Class 9 | NA | NA | | | |
| NA | Rate Class 10 | NA | NA | | | |
| NA | Rate Class 11 | NA | NA | | | |
| NA | Rate Class 12 | NA | NA | | | |
| NA | Rate Class 13 | NA | NA | | | |
| NA | Rate Class 14 | NA | NA | | | |
| NA | Rate Class 15 | NA | NA | | | |
| NA | Rate Class 16 | NA | NA | | | |
| NA | Rate Class 17 | NA | NA | | | |
| NA | Rate Class 18 | NA | NA | | | |
| NA | Rate Class 19 | NA | NA | | | |
| NA | Rate Class 20 | NA | NA | | | |
| NA | Rate Class 21 | NA | NA | | | |
| NA | Rate Class 22 | NA | NA | | | |
| NA | Rate Class 23 | NA | NA | | | |
| NA | Rate Class 24 | NA | NA | | | |
| NA | Rate Class 25 | NA | NA | | | |
| | | | | | | 43,123,192 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

2010 Board Approved Transfer of 2008 Deferral/Variance accounts to 1595 IRM

Disposition Recovery Sunset Date

April 30, 2011

Rate Rider Recovery Complete and 1595 Balance Eligible for Residual Disposition

No

| Account Description | Account Number | Principal Amounts A | Interest Amount B | Total Balance C = A + B |
|--|----------------|------------------------|----------------------|----------------------------|
| Group 1 Accounts | | | | |
| LV Variance Account | 1550 | 0.00 | 0.00 | 0.00 |
| RSVA - Wholesale Market Service Charge | 1580 | (865,208.00) | 0.00 | (865,208.00) |
| RSVA - Retail Transmission Network Charge | 1584 | 526,326.00 | 0.00 | 526,326.00 |
| RSVA - Retail Transmission Connection Charge | 1586 | ##### | 0.00 | ##### |
| RSVA - Power (Excluding Global Adjustment) | 1588 | (135,645.00) | 0.00 | (135,645.00) |
| RSVA - Power (Global Adjustment Sub-account) - when not a separate rate rider | 1588 | 370,613.00 | 0.00 | 370,613.00 |
| Recovery of Regulatory Asset Balances | 1590 | 883,814.00 | 0.00 | 883,814.00 |
| Sub-Total - Group 1 Accounts | | (283,867.00) | 0.00 | (283,867.00) |
| Board ordered disposition of immaterial amounts too small for rate riders | | | | |
| IRM3 tax sharing z-factor | | 0.00 | 0.00 | 0.00 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 283,867.00 | 0.00 | 283,867.00 |
| Rate Rider Recovery | | | | |
| Deferral Variance Recovery May 1, 2010 to December 31, 2010 | 1595 | (69,057.94) | 0.00 | (69,057.94) |
| Deferral Variance Recovery Jan 1, 2011 to December 31, 2011 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2012 to December 31, 2012 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2013 to December 31, 2013 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2014 to December 31, 2014 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2015 to December 31, 2015 | 1595 | 0.00 | 0.00 | 0.00 |
| Balance of Disposition and recovery of Regulatory Balances Account | 1595 | 214,809.06 | 0.00 | 214,809.06 |

Global Adjustment as a separate Rate Rider

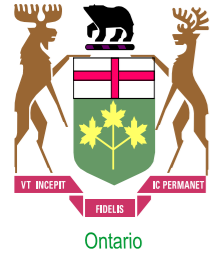
Global Adjustment Recovery Sunset Date

April 30, 2011

Rate Rider Recovery Complete and 1595 Balance Eligible for Residual Disposition

No

| Account Description | Account Number | Principal Amounts | Interest Amount | Total Balance |
|---|----------------|-------------------|-----------------|---------------|
| RSVA - Power (Global Adjustment Sub-account) - when a separate rate rider | 1588 | 0.00 | 0.00 | 0.00 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 0.00 | 0.00 | 0.00 |
| Rate Rider Recovery | | | | |
| Deferral Variance Recovery May 1, 2010 to December 31, 2010 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2011 to December 31, 2011 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2012 to December 31, 2012 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2013 to December 31, 2013 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2014 to December 31, 2014 | 1595 | 0.00 | 0.00 | 0.00 |
| Deferral Variance Recovery Jan 1, 2015 to December 31, 2015 | 1595 | 0.00 | 0.00 | 0.00 |
| Balance of Disposition and recovery of Regulatory Balances Account | 1595 | 0.00 | 0.00 | 0.00 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Deferral Variance - Continuity Schedule 2009

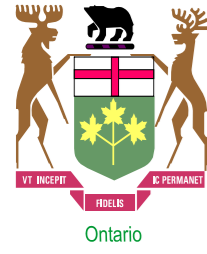
| Account Description | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions (additions) during 2009, excluding interest and adjustments ¹ | Transactions (reductions) during 2009, excluding interest and adjustments ¹ | Adjustments during 2009 - instructed by Board ² | Adjustments during 2009 - other ³ | Transfer Residual Amount of USoA 1595 | Closing Principal Balance as of Dec-31-09 | Opening Interest Amounts as of Jan-1-09 | Interest Jan-1 to Dec31-09 | Transfer of Board-approved 2007 interest amounts to 1595 (2009 COS) | Closing Interest Amounts as of Dec-31-09 | Total Closing Amounts as of Dec-31-09 | Deferral Variance Disposition Balances as of Dec-31-09 | RRR Filing Amount as of Dec-31-09 | Difference |
|--|----------------|--|---|--|--|--|---------------------------------------|---|---|----------------------------|---|--|---------------------------------------|--|-----------------------------------|---------------|
| | | | | | | | | | | | | | A | B | C | D = A + B - C |
| LV Variance Account | 1550 | 0 | | | | | | 0 | 0 | | | 0 | 0 | | | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | 0 | 217,602 | | | | | 217,602 | 0 | | | 0 | 217,602 | (865,208) | | (647,606) |
| RSVA - Retail Transmission Network Charge | 1584 | 0 | (677,170) | | | | | (677,170) | 0 | | | 0 | (677,170) | 526,326 | | (150,844) |
| RSVA - Retail Transmission Connection Charge | 1586 | 0 | 394,682 | | | | | 394,682 | 0 | | | 0 | 394,682 | (1,063,767) | | (669,085) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 0 | 78,460 | | | | | 78,460 | 0 | | | 0 | 78,460 | (135,645) | | (57,185) |
| RSVA - Power (Global Adjustment Sub-account) | 1588 | 0 | 1,788,799 | | | | | 1,788,799 | 0 | | | 0 | 1,788,799 | 370,613 | 0 | 2,159,412 |
| Recovery of Regulatory Asset Balances | 1590 | 0 | (269,412) | | | | | (269,412) | 0 | | | 0 | (269,412) | 883,814 | 0 | 614,402 |
| Residual Balance Disposition and recovery of Def/Var Balances Account (2008) | 1595 | 0 | | | | | 0 | 0 | 0 | | 0 | 0 | 0 | | | |
| Total | | 0 | 1,532,960 | 0 | 0 | 0 | 0 | 1,532,960 | 0 | 0 | 0 | 0 | 1,532,960 | | | |

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.



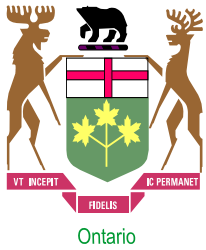
Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Deferral Variance - Continuity Schedule Final

| Account Description | Account Number | Opening Principal Amounts as of Jan-1-10 A | Adjustments - Please explain B | Principal Amounts to be disposed C = A + B | Opening Interest Amounts as of Jan-1-10 D | Interest on Board-approved 2008 amounts prior to transfer Jan-1, 2010 to Date of Transfer E | Adjustments - Please explain F | Projected Interest on Dec 31 -09 balance from Jan 1, 2010 to Dec 31, G | Projected Interest on Dec 31 -09 balance from Jan 1, 2011 to April 30, 2011 H | Interest Amounts to be disposed I = D + E + F + G + H | Total Claim J = C + I |
|--|----------------|---|-----------------------------------|---|--|--|-----------------------------------|---|--|--|--------------------------|
| LV Variance Account | 1550 | 0 | | 0 | 0 | | | 0 | 0 | 0 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | 217,602 | | 217,602 | 0 | | 1,570 | 637 | 2,206 | 219,808 | |
| RSVA - Retail Transmission Network Charge | 1584 | (677,170) | | (677,170) | 0 | | (4,885) | (1,981) | (6,867) | (684,036) | |
| RSVA - Retail Transmission Connection Charge | 1586 | 394,682 | | 394,682 | 0 | | 2,847 | 1,155 | 4,002 | 398,684 | |
| RSVA - Power (Excluding Global Adjustment) | 1588 | 78,460 | | 78,460 | 0 | | 566 | 230 | 796 | 79,255 | |
| RSVA - Power (Global Adjustment Sub-account) | | 1,788,799 | | 1,788,799 | 0 | | 12,904 | 5,234 | 18,138 | 1,806,937 | |
| Recovery of Regulatory Asset Balances | 1590 | (269,412) | | (269,412) | 0 | | (1,944) | (788) | (2,732) | (272,144) | |
| Residual Balance Disposition and recovery of Def/Var Balances Account (2008) | 1595 | 0 | | 0 | 0 | | 0 | 0 | 0 | 0 | |
| Total | | 1,532,960 | 0 | 1,532,960 | 0 | 0 | 0 | 11,059 | 4,485 | 15,544 | 1,548,504 |

¹ Interest projected on December 31, 2009 closing principal balance.

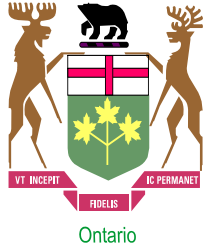
| Month | Prescribed Rate | Monthly Interest | Month | Prescribed Rate | Monthly Interest |
|----------------------------|-----------------|------------------|--------------------------|-----------------|------------------|
| Sunday, January 31, 2010 | 0.55 | 0.0467 | Monday, January 31, 2011 | 0.89 | 0.0756 |
| Sunday, February 28, 2010 | 0.55 | 0.0422 | ##### | 0.89 | 0.0683 |
| Wednesday, March 31, 2010 | 0.55 | 0.0467 | Thursday, March 31, 2011 | 0.89 | 0.0756 |
| Friday, April 30, 2010 | 0.55 | 0.0452 | Saturday, April 30, 2011 | 0.89 | 0.0732 |
| Monday, May 31, 2010 | 0.55 | 0.0467 | Effective Rate | | 0.2926 |
| Wednesday, June 30, 2010 | 0.55 | 0.0452 | | | |
| Saturday, July 31, 2010 | 0.89 | 0.0756 | | | |
| Tuesday, August 31, 2010 | 0.89 | 0.0756 | | | |
| ##### | 0.89 | 0.0732 | | | |
| Sunday, October 31, 2010 | 0.89 | 0.0756 | | | |
| Tuesday, November 30, 2010 | 0.89 | 0.0732 | | | |
| Friday, December 31, 2010 | 0.89 | 0.0756 | | | |
| Effective Rate | | 0.7214 | | | |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Threshold Test

| Rate Class | Billed kWh B |
|--|--------------------|
| Residential | 88,729,098 |
| General Service Less Than 50 kW | 26,512,741 |
| General Service 50 to 4,999 kW | 46,655,158 |
| General Service 50 to 4,999 kW - Time of | 66,867,746 |
| Unmetered Scattered Load | 285,250 |
| Sentinel Lighting | 174,207 |
| Street Lighting | 2,032,659 |
| | <u>231,256,859</u> |
| Total Claim | 1,548,504 |
| Total Claim per kWh | 0.006696 |

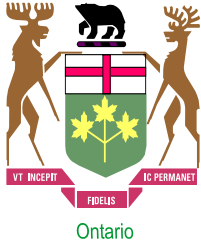


Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Cost Allocation - kWh

| Rate Class | Billed kWh | % kWh | | | | | | Total |
|--|--------------------|---------------|----------|----------------|-------------------|----------------|-------------------|---------------|
| | | | 1550 | 1580 | 1584 | 1586 | 1588 ¹ | |
| Residential | 88,729,098 | 38.4% | 0 | 84,337 | (262,452) | 152,968 | 30,409 | 5,261 |
| General Service Less Than 50 kW | 26,512,741 | 11.5% | 0 | 25,200 | (78,422) | 45,708 | 9,086 | 1,572 |
| General Service 50 to 4,999 kW | 46,655,158 | 20.2% | 0 | 44,345 | (138,002) | 80,433 | 15,989 | 2,766 |
| General Service 50 to 4,999 kW - Time of Use | 66,867,746 | 28.9% | 0 | 63,557 | (197,789) | 115,279 | 22,917 | 3,965 |
| Unmetered Scattered Load | 285,250 | 0.1% | 0 | 271 | (844) | 492 | 98 | 17 |
| Sentinel Lighting | 174,207 | 0.1% | 0 | 166 | (515) | 300 | 60 | 10 |
| Street Lighting | 2,032,659 | 0.9% | 0 | 1,932 | (6,012) | 3,504 | 697 | 121 |
| | <u>231,256,859</u> | <u>100.0%</u> | <u>0</u> | <u>219,808</u> | <u>(684,036)</u> | <u>398,684</u> | <u>79,255</u> | <u>13,711</u> |
| | | | - | - | - | - | - | - |

¹ RSVA - Power (Excluding Global Adjustment)

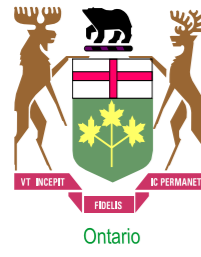


Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Cost Allocation - Non-RPP kWh

| Rate Class | Non-RPP kWh | % kWh | 1588 ¹ |
|--|-------------------|---------------|-------------------|
| Residential | 18,061,851 | 41.9% | 756,823 |
| General Service Less Than 50 kW | 4,209,205 | 9.8% | 176,373 |
| General Service 50 to 4,999 kW | 20,852,136 | 48.4% | 873,741 |
| General Service 50 to 4,999 kW - Time of Use | 0 | 0.0% | 0 |
| Unmetered Scattered Load | 0 | 0.0% | 0 |
| Sentinel Lighting | 0 | 0.0% | 0 |
| Street Lighting | 0 | 0.0% | 0 |
| | <u>43,123,192</u> | <u>100.0%</u> | <u>1,806,937</u> |

¹ RSVA - Power (Global Adjustment Sub-account)



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Effective Date: Sunday, May 01, 2011

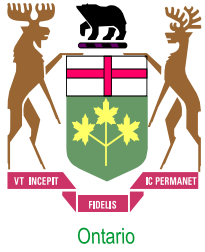
Calculation of Deferral Variance Recovery Rate Rider including Global Adjustment

Rate Rider Recovery Period - Years **One**

Rate Rider Effective To Date
Monday, April 30, 2012

| Rate Class | Vol | Billed kWh A | Billed kW B | Accounts Allocated by C | Accounts Allocated by Non-RPP kWh D | Account 1590 E | Account 1595 F | Total G = C + D + E + F | Rate Rider kWh H = G / A (kWh) or H = G / B (kW) |
|--|-----|--------------------|----------------|----------------------------|--|-------------------|-------------------|----------------------------|---|
| Residential | kWh | 88,729,098 | 0 | 5,261 | 756,823 | 0 | 0 | 762,084 | 0.00859 |
| General Service Less Than 50 kW | kWh | 26,512,741 | 0 | 1,572 | 176,373 | 0 | 0 | 177,945 | 0.00671 |
| General Service 50 to 4,999 kW | kW | 46,655,158 | 147,158 | 2,766 | 873,741 | 0 | 0 | 876,507 | 5.95623 |
| General Service 50 to 4,999 kW - Time of Use | kW | 66,867,746 | 60,287 | 3,965 | 0 | 0 | 0 | 3,965 | 0.06576 |
| Unmetered Scattered Load | kWh | 285,250 | 0 | 17 | 0 | 0 | 0 | 17 | 0.00006 |
| Sentinel Lighting | kW | 174,207 | 0 | 10 | 0 | 0 | 0 | 10 | 0.00000 |
| Street Lighting | kW | 2,032,659 | 5,754 | 121 | 0 | 0 | 0 | 121 | 0.02094 |
| | | <u>231,256,859</u> | <u>213,199</u> | <u>13,711</u> | <u>1,806,937</u> | <u>0</u> | <u>0</u> | <u>1,820,648</u> | |
| | | | | - | - | - 272,144 | - | - 272,144 | |

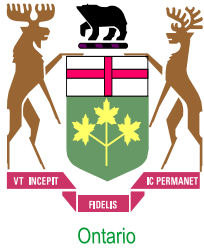
Enter the above value onto Sheet
 "J2.2 Def Var Disp 2011"
 of the 2011 OEB IRM2 Rate
 Generator
 "J2.4 Def Var Disp 2011"



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Effective Date: Sunday, May 01, 2011
Version : 2.0

Request for Clearance of Deferral and Variance Accounts

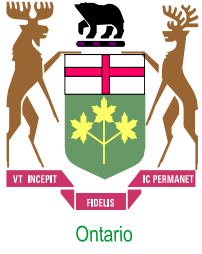
| Account Description | Account Number | Principal Amounts A | Interest Amount B | Total Claim C = A + B |
|---|----------------|------------------------|----------------------|--------------------------|
| LV Variance Account | 1550 | 0 | 0 | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | (217,602) | (2,206) | (219,808) |
| RSVA - Retail Transmission Network Charge | 1584 | 677,170 | 6,867 | 684,036 |
| RSVA - Retail Transmission Connection Charge | 1586 | (394,682) | (4,002) | (398,684) |
| RSVA - Power (Excluding Global Adjustment) | 1588 | (78,460) | (796) | (79,255) |
| RSVA - Power (Global Adjustment Sub-account) | 1588 | (1,788,799) | (18,138) | (1,806,937) |
| Recovery of Regulatory Asset Balances | 1590 | 269,412 | 2,732 | 272,144 |
| Balance of Disposition and recovery of Regulatory Balances Account (2008) | 1595 | 0 | 0 | 0 |
| Disposition and recovery of Regulatory Balances Account | 1595 | 1,532,960 | 15,544 | 1,548,504 |
| Total | | 0 | 0 | 0 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Version : 1.0

LDC Information

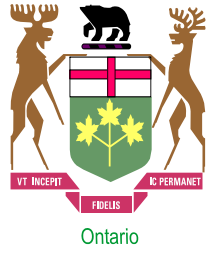
| | |
|-------------------------------|--------------------|
| Applicant Name | E.L.K. Energy Inc. |
| OEB Application Number | EB-2010-0126 |
| LDC Licence Number | ED-2003-0015 |
| Application Type | IRM2 |



Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Version : 1.0

Table of Contents

| Sheet Name | Purpose of Sheet |
|---|--|
| A1.1 LDC Information | Enter LDC Data |
| A2.1 Table of Contents | Table of Contents |
| B1.1 Rate Class And RTSR Rates | Enter Rate Class And RTSR Rates |
| B1.2 Dist Billing Determinants | Enter Distributor Billing Determinants |
| B1.3 UTR's and Sub-Transmission | Current and Forecasted UTR's and Hydro One Sub-Transmission Rates |
| C1.1 Historical Wholesale | Enter Historical Wholesale Transmission |
| C1.2 Current Wholesale | Calculates Current Wholesale Transmission |
| C1.3 Forecast Wholesale | Calculates Forecast Wholesale Transmission |
| D1.1 Adj Network to Curr Whsl | Calculates the Adjustment for RTSR-Network needed to recover Current Wholesale |
| D1.2 Adj Conn to Curr Whsl | Calculates the Adjustment for RTSR-Connection needed to recover Current Wholesale |
| E1.1 Adj Network to Fcst Whsl | Calculates the Adjustment for RTSR-Network needed to recover Forecast Wholesale |
| E1.2 Adj Conn to Fcst Whsl | Calculates the Adjustment for RTSR-Connection needed to recover Forecast Wholesale |
| F1.1 IRM RTSR Adj - Network | Calculates the IRM RTSR Adjustment Calculation - Network for Rate Generator |
| F1.2 IRM RTSR Adj - Connection | Calculates the IRM RTSR Adjustment Calculation - Connection for Rate Generator |



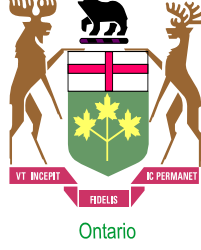
Name of LDC: E.L.K. Energy Inc.
File Number: EB-2010-0126
Version : 1.0

Rate Class And 2010 RTSR Rates

Enter Rate Group and Rate Class in the same order as listed on your current Tariff sheet and Rate Generator.

Enter the RTSR-Network and RTSR-Connection rates as approved on your current Tariff sheet.

| Rate Group | Rate Class | Vol Metric | RTSR - Network | RTSR - Connection |
|------------|--|------------|----------------|-------------------|
| RES | Residential | kWh | 0.0061 | 0.0046 |
| GSLT50 | General Service Less Than 50 kW | kWh | 0.0055 | 0.0042 |
| GSGT50 | General Service 50 to 4,999 kW | kW | 2.2853 | 1.6594 |
| GSGT50 | General Service 50 to 4,999 kW - Time of Use | kW | 2.4242 | 1.8352 |
| USL | Unmetered Scattered Load | kWh | 0.0055 | 0.0042 |
| Sen | Sentinel Lighting | kW | 1.7324 | 1.3106 |
| SL | Street Lighting | kW | 1.7236 | 1.2837 |
| NA | Rate Class 8 | NA | | |
| NA | Rate Class 9 | NA | | |
| NA | Rate Class 10 | NA | | |
| NA | Rate Class 11 | NA | | |
| NA | Rate Class 12 | NA | | |
| NA | Rate Class 13 | NA | | |
| NA | Rate Class 14 | NA | | |
| NA | Rate Class 15 | NA | | |
| NA | Rate Class 16 | NA | | |
| NA | Rate Class 17 | NA | | |
| NA | Rate Class 18 | NA | | |
| NA | Rate Class 19 | NA | | |
| NA | Rate Class 20 | NA | | |
| NA | Rate Class 21 | NA | | |
| NA | Rate Class 22 | NA | | |
| NA | Rate Class 23 | NA | | |
| NA | Rate Class 24 | NA | | |
| NA | Rate Class 25 | NA | | |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

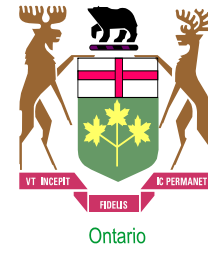
2009 Distributor Billing Determinants

Enter the most recently reported RRR billing determinants

Loss Adjusted Metered kWh Yes

Loss Adjusted Metered kW No

| Rate Class | Vol Metric | Metered kWh A | Metered kW B | Applicable Loss Factor C | Load Factor D = A / (B * 730) | Loss Adjusted Billed kWh E = A * C |
|--|------------|--------------------|-----------------|--------------------------------|----------------------------------|---------------------------------------|
| Residential | kWh | 88,729,098 | 0 | 0.0000 | 75.01% | 0 |
| General Service Less Than 50 kW | kWh | 26,797,991 | 0 | 0.0000 | | 0 |
| General Service 50 to 4,999 kW | kW | 113,522,904 | 207,445 | 0.0000 | | 0 |
| General Service 50 to 4,999 kW - Time of Use | kW | 0 | 0 | 0.0000 | 48.43% | 0 |
| Unmetered Scattered Load | kWh | 0 | 0 | 0.0000 | | 0 |
| Sentinel Lighting | kW | 174,207 | 0 | 0.0000 | | 0 |
| Street Lighting | kW | 2,032,659 | 5,753 | 0.0000 | | 0 |
| Total | | 231,256,859 | 213,198 | | | 0 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Uniform Transmission and Hydro One Sub-Transmission Rates

Uniform Transmission Rates

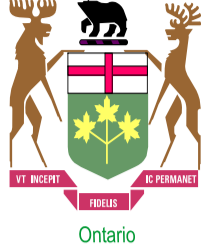
| Rate Description | Vol Metric | Effective January 1, 2009 | Effective July 1, 2009 | Effective January 1, 2010 | Effective January 1, 2011 |
|--|------------|---------------------------|------------------------|---------------------------|---------------------------|
| | | Rate | Rate | Rate | Rate |
| Network Service Rate | kW | \$ 2.57 | \$ 2.66 | \$ 2.97 | \$ 2.97 |
| Line Connection Service Rate | kW | \$ 0.70 | \$ 0.70 | \$ 0.73 | \$ 0.73 |
| Transformation Connection Service Rate | kW | \$ 1.62 | \$ 1.57 | \$ 1.71 | \$ 1.71 |

Hydro One Sub-Transmission Rates

| Rate Description | Vol Metric | Effective May 1, 2008 | Effective May 1, 2009 | Effective May 1, 2010 | Effective May 1, 2011 |
|--|------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Rate | Rate | Rate | Rate |
| Network Service Rate | kW | \$ 2.01 | \$ 2.24 | \$ 2.65 | \$ 2.65 |
| Line Connection Service Rate | kW | \$ 0.50 | \$ 0.60 | \$ 0.64 | \$ 0.64 |
| Transformation Connection Service Rate | kW | \$ 1.38 | \$ 1.39 | \$ 1.50 | \$ 1.50 |
| Both Line and Transformation Connection Service Rate | kW | \$ 1.88 | \$ 1.99 | \$ 2.14 | \$ 2.14 |

Hydro One Sub-Transmission Rate Rider 6A

| Rate Description | Vol Metric | Effective May 1, 2008 | Effective May 1, 2009 | Effective May 1, 2010 | Effective May 1, 2011 |
|--|------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Rate | Rate | Rate | Rate |
| RSVA Transmission network – 4714 – which affects 1584 | kW | \$ - | \$ - | \$ 0.0470 | \$ 0.0470 |
| RSVA Transmission connection – 4716 – which affects 1586 | kW | \$ - | \$ - | -\$ 0.0250 | -\$ 0.0250 |
| RSVA LV – 4750 – which affects 1550 | kW | \$ - | \$ - | \$ 0.0580 | \$ 0.0580 |
| RARA 1 – 2252 – which affects 1590 | kW | \$ - | \$ - | -\$ 0.0750 | -\$ 0.0750 |
| Hydro One Sub-Transmission Rate Rider 6A | kW | \$ - | \$ - | \$ 0.0050 | \$ 0.0050 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

2009 Historical Wholesale Transmission

Enter billing detail for wholesale transmission for the same reporting period as the billing determinants on sheet B1.2.

IESO

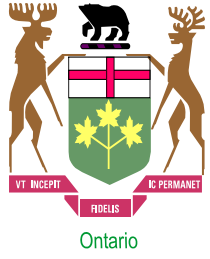
| Month | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|--------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$ - | | | \$ - | | | \$ - | | \$ - |
| February | | \$ - | | | \$ - | | | \$ - | | \$ - |
| March | | \$ - | | | \$ - | | | \$ - | | \$ - |
| April | | \$ - | | | \$ - | | | \$ - | | \$ - |
| May | | \$ - | | | \$ - | | | \$ - | | \$ - |
| June | | \$ - | | | \$ - | | | \$ - | | \$ - |
| July | | \$ - | | | \$ - | | | \$ - | | \$ - |
| August | | \$ - | | | \$ - | | | \$ - | | \$ - |
| September | | \$ - | | | \$ - | | | \$ - | | \$ - |
| October | | \$ - | | | \$ - | | | \$ - | | \$ - |
| November | | \$ - | | | \$ - | | | \$ - | | \$ - |
| December | | \$ - | | | \$ - | | | \$ - | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

Hydro One

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--------------|--------|-----------|-----------------|--------|-----------|---------------------|------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 34,673 | \$2.01 | \$ 69,693 | 34,673 | \$1.69 | \$ 58,438 | | \$ - | | \$ 58,438 |
| February | 32,926 | \$2.01 | \$ 66,181 | 32,935 | \$1.69 | \$ 55,795 | - | \$ - | \$ - | \$ 55,795 |
| March | 31,135 | \$2.01 | \$ 62,581 | 31,591 | \$1.69 | \$ 53,310 | - | \$ - | \$ - | \$ 53,310 |
| April | 28,629 | \$2.01 | \$ 57,544 | 28,629 | \$1.71 | \$ 49,042 | - | \$ - | \$ - | \$ 49,042 |
| May | 26,834 | \$2.02 | \$ 54,129 | 26,986 | \$1.71 | \$ 46,232 | - | \$ - | \$ - | \$ 46,232 |
| June | 43,935 | \$2.24 | \$ 98,414 | 43,935 | \$1.78 | \$ 78,339 | - | \$ - | \$ - | \$ 78,339 |
| July | 36,847 | \$2.24 | \$ 82,537 | 36,963 | \$1.79 | \$ 66,235 | - | \$ - | \$ - | \$ 66,235 |
| August | 44,587 | \$2.24 | \$ 99,875 | 44,955 | \$1.80 | \$ 80,890 | - | \$ - | \$ - | \$ 80,890 |
| September | 35,069 | \$2.24 | \$ 78,555 | 35,069 | \$1.77 | \$ 62,195 | - | \$ - | \$ - | \$ 62,195 |
| October | 27,918 | \$2.24 | \$ 62,536 | 28,519 | \$1.78 | \$ 50,770 | - | \$ - | \$ - | \$ 50,770 |
| November | 29,920 | \$2.24 | \$ 67,021 | 29,920 | \$1.77 | \$ 52,956 | - | \$ - | \$ - | \$ 52,956 |
| December | 34,738 | \$2.24 | \$ 77,813 | 34,738 | \$1.76 | \$ 61,302 | - | \$ - | \$ - | \$ 61,302 |
| Total | 407,211 | \$2.15 | \$876,880 | 408,913 | \$1.75 | \$715,503 | - | \$ - | \$ - | \$ 715,503 |

Total

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--------------|--------|-----------|-----------------|--------|-----------|---------------------|------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 34,673 | \$2.01 | \$ 69,693 | 34,673 | \$1.69 | \$ 58,438 | - | \$ - | \$ - | \$ 58,438 |
| February | 32,926 | \$2.01 | \$ 66,181 | 32,935 | \$1.69 | \$ 55,795 | - | \$ - | \$ - | \$ 55,795 |
| March | 31,135 | \$2.01 | \$ 62,581 | 31,591 | \$1.69 | \$ 53,310 | - | \$ - | \$ - | \$ 53,310 |
| April | 28,629 | \$2.01 | \$ 57,544 | 28,629 | \$1.71 | \$ 49,042 | - | \$ - | \$ - | \$ 49,042 |
| May | 26,834 | \$2.02 | \$ 54,129 | 26,986 | \$1.71 | \$ 46,232 | - | \$ - | \$ - | \$ 46,232 |
| June | 43,935 | \$2.24 | \$ 98,414 | 43,935 | \$1.78 | \$ 78,339 | - | \$ - | \$ - | \$ 78,339 |
| July | 36,847 | \$2.24 | \$ 82,537 | 36,963 | \$1.79 | \$ 66,235 | - | \$ - | \$ - | \$ 66,235 |
| August | 44,587 | \$2.24 | \$ 99,875 | 44,955 | \$1.80 | \$ 80,890 | - | \$ - | \$ - | \$ 80,890 |
| September | 35,069 | \$2.24 | \$ 78,555 | 35,069 | \$1.77 | \$ 62,195 | - | \$ - | \$ - | \$ 62,195 |
| October | 27,918 | \$2.24 | \$ 62,536 | 28,519 | \$1.78 | \$ 50,770 | - | \$ - | \$ - | \$ 50,770 |
| November | 29,920 | \$2.24 | \$ 67,021 | 29,920 | \$1.77 | \$ 52,956 | - | \$ - | \$ - | \$ 52,956 |
| December | 34,738 | \$2.24 | \$ 77,813 | 34,738 | \$1.76 | \$ 61,302 | - | \$ - | \$ - | \$ 61,302 |
| Total | 407,211 | \$2.15 | \$876,880 | 408,913 | \$1.75 | \$715,503 | - | \$ - | \$ - | \$ 715,503 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Current Wholesale Transmission

The purpose of this sheet is to calculate the expected billing when current 2010 UTR rates are applied against historical (2009) transmission units.

IESO

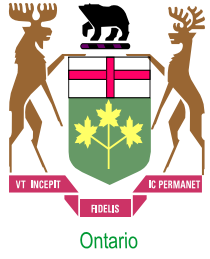
| Month | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|--------------|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| February | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| March | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| April | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| May | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| June | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| July | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| August | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| September | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| October | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| November | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| December | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

Hydro One

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--|----------|-------------|--|----------|-----------|---------------------|----------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| | Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell K48 | | | Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell K50 | | | | | | |
| January | 34,673 | \$2.6970 | \$ 93,513 | 34,673 | \$0.6150 | \$ 21,324 | - | \$1.5000 | \$ - | \$ 21,324 |
| February | 32,926 | \$2.6970 | \$ 88,801 | 32,935 | \$0.6150 | \$ 20,255 | - | \$1.5000 | \$ - | \$ 20,255 |
| March | 31,135 | \$2.6970 | \$ 83,971 | 31,591 | \$0.6150 | \$ 19,428 | - | \$1.5000 | \$ - | \$ 19,428 |
| April | 28,629 | \$2.6970 | \$ 77,212 | 28,629 | \$0.6150 | \$ 17,607 | - | \$1.5000 | \$ - | \$ 17,607 |
| May | 26,834 | \$2.6970 | \$ 72,371 | 26,986 | \$0.6150 | \$ 16,596 | - | \$1.5000 | \$ - | \$ 16,596 |
| June | 43,935 | \$2.6970 | \$ 118,493 | 43,935 | \$0.6150 | \$ 27,020 | - | \$1.5000 | \$ - | \$ 27,020 |
| July | 36,847 | \$2.6970 | \$ 99,376 | 36,963 | \$0.6150 | \$ 22,732 | - | \$1.5000 | \$ - | \$ 22,732 |
| August | 44,587 | \$2.6970 | \$ 120,251 | 44,955 | \$0.6150 | \$ 27,647 | - | \$1.5000 | \$ - | \$ 27,647 |
| September | 35,069 | \$2.6970 | \$ 94,581 | 35,069 | \$0.6150 | \$ 21,567 | - | \$1.5000 | \$ - | \$ 21,567 |
| October | 27,918 | \$2.6970 | \$ 75,295 | 28,519 | \$0.6150 | \$ 17,539 | - | \$1.5000 | \$ - | \$ 17,539 |
| November | 29,920 | \$2.6970 | \$ 80,694 | 29,920 | \$0.6150 | \$ 18,401 | - | \$1.5000 | \$ - | \$ 18,401 |
| December | 34,738 | \$2.6970 | \$ 93,688 | 34,738 | \$0.6150 | \$ 21,364 | - | \$1.5000 | \$ - | \$ 21,364 |
| Total | 407,211 | \$2.6970 | \$1,098,248 | 408,913 | \$0.6150 | \$251,481 | - | \$ - | \$ - | \$ 251,481 |

Total

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--------------|----------|-------------|-----------------|----------|-----------|---------------------|------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 34,673 | \$2.6970 | \$ 93,513 | 34,673 | \$0.6150 | \$ 21,324 | - | \$ - | \$ - | \$ 21,324 |
| February | 32,926 | \$2.6970 | \$ 88,801 | 32,935 | \$0.6150 | \$ 20,255 | - | \$ - | \$ - | \$ 20,255 |
| March | 31,135 | \$2.6970 | \$ 83,971 | 31,591 | \$0.6150 | \$ 19,428 | - | \$ - | \$ - | \$ 19,428 |
| April | 28,629 | \$2.6970 | \$ 77,212 | 28,629 | \$0.6150 | \$ 17,607 | - | \$ - | \$ - | \$ 17,607 |
| May | 26,834 | \$2.6970 | \$ 72,371 | 26,986 | \$0.6150 | \$ 16,596 | - | \$ - | \$ - | \$ 16,596 |
| June | 43,935 | \$2.6970 | \$ 118,493 | 43,935 | \$0.6150 | \$ 27,020 | - | \$ - | \$ - | \$ 27,020 |
| July | 36,847 | \$2.6970 | \$ 99,376 | 36,963 | \$0.6150 | \$ 22,732 | - | \$ - | \$ - | \$ 22,732 |
| August | 44,587 | \$2.6970 | \$ 120,251 | 44,955 | \$0.6150 | \$ 27,647 | - | \$ - | \$ - | \$ 27,647 |
| September | 35,069 | \$2.6970 | \$ 94,581 | 35,069 | \$0.6150 | \$ 21,567 | - | \$ - | \$ - | \$ 21,567 |
| October | 27,918 | \$2.6970 | \$ 75,295 | 28,519 | \$0.6150 | \$ 17,539 | - | \$ - | \$ - | \$ 17,539 |
| November | 29,920 | \$2.6970 | \$ 80,694 | 29,920 | \$0.6150 | \$ 18,401 | - | \$ - | \$ - | \$ 18,401 |
| December | 34,738 | \$2.6970 | \$ 93,688 | 34,738 | \$0.6150 | \$ 21,364 | - | \$ - | \$ - | \$ 21,364 |
| Total | 407,211 | \$2.6970 | \$1,098,248 | 408,913 | \$0.6150 | \$251,481 | - | \$ - | \$ - | \$ 251,481 |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Forecast Wholesale Transmission

The purpose of this sheet is to calculate the expected billing when forecasted 2011 UTR rates are applied against historical (2009) transmission units.

IESO

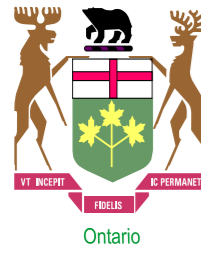
| Month | Network | | | Line Connection | | | Transformation Connection | | | Total Line |
|--------------|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| February | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| March | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| April | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| May | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| June | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| July | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| August | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| September | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| October | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| November | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| December | - | \$2.9700 | \$ - | - | \$0.7300 | \$ - | - | \$1.7100 | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

Hydro One

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--|----------|-------------|--|----------|-----------|---------------------|----------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| | Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell M48 | | | Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell M50 | | | | | | |
| January | 34,673 | \$2.6970 | \$ 93,513 | 34,673 | \$0.6150 | \$ 21,324 | - | \$1.5000 | \$ - | \$ 21,324 |
| February | 32,926 | \$2.6970 | \$ 88,801 | 32,935 | \$0.6150 | \$ 20,255 | - | \$1.5000 | \$ - | \$ 20,255 |
| March | 31,135 | \$2.6970 | \$ 83,971 | 31,591 | \$0.6150 | \$ 19,428 | - | \$1.5000 | \$ - | \$ 19,428 |
| April | 28,629 | \$2.6970 | \$ 77,212 | 28,629 | \$0.6150 | \$ 17,607 | - | \$1.5000 | \$ - | \$ 17,607 |
| May | 26,834 | \$2.6970 | \$ 72,371 | 26,986 | \$0.6150 | \$ 16,596 | - | \$1.5000 | \$ - | \$ 16,596 |
| June | 43,935 | \$2.6970 | \$ 118,493 | 43,935 | \$0.6150 | \$ 27,020 | - | \$1.5000 | \$ - | \$ 27,020 |
| July | 36,847 | \$2.6970 | \$ 99,376 | 36,963 | \$0.6150 | \$ 22,732 | - | \$1.5000 | \$ - | \$ 22,732 |
| August | 44,587 | \$2.6970 | \$ 120,251 | 44,955 | \$0.6150 | \$ 27,647 | - | \$1.5000 | \$ - | \$ 27,647 |
| September | 35,069 | \$2.6970 | \$ 94,581 | 35,069 | \$0.6150 | \$ 21,567 | - | \$1.5000 | \$ - | \$ 21,567 |
| October | 27,918 | \$2.6970 | \$ 75,295 | 28,519 | \$0.6150 | \$ 17,539 | - | \$1.5000 | \$ - | \$ 17,539 |
| November | 29,920 | \$2.6970 | \$ 80,694 | 29,920 | \$0.6150 | \$ 18,401 | - | \$1.5000 | \$ - | \$ 18,401 |
| December | 34,738 | \$2.6970 | \$ 93,688 | 34,738 | \$0.6150 | \$ 21,364 | - | \$1.5000 | \$ - | \$ 21,364 |
| Total | 407,211 | \$2.6970 | \$1,098,248 | 408,913 | \$0.6150 | \$251,481 | - | \$ - | \$ - | \$ 251,481 |

Total

| Month | Network | | | Line Connection | | | Line Transformation | | | Total Line |
|--------------|--------------|----------|-------------|-----------------|----------|-----------|---------------------|------|--------|------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 34,673 | \$2.6970 | \$ 93,513 | 34,673 | \$0.6150 | \$ 21,324 | - | \$ - | \$ - | \$ 21,324 |
| February | 32,926 | \$2.6970 | \$ 88,801 | 32,935 | \$0.6150 | \$ 20,255 | - | \$ - | \$ - | \$ 20,255 |
| March | 31,135 | \$2.6970 | \$ 83,971 | 31,591 | \$0.6150 | \$ 19,428 | - | \$ - | \$ - | \$ 19,428 |
| April | 28,629 | \$2.6970 | \$ 77,212 | 28,629 | \$0.6150 | \$ 17,607 | - | \$ - | \$ - | \$ 17,607 |
| May | 26,834 | \$2.6970 | \$ 72,371 | 26,986 | \$0.6150 | \$ 16,596 | - | \$ - | \$ - | \$ 16,596 |
| June | 43,935 | \$2.6970 | \$ 118,493 | 43,935 | \$0.6150 | \$ 27,020 | - | \$ - | \$ - | \$ 27,020 |
| July | 36,847 | \$2.6970 | \$ 99,376 | 36,963 | \$0.6150 | \$ 22,732 | - | \$ - | \$ - | \$ 22,732 |
| August | 44,587 | \$2.6970 | \$ 120,251 | 44,955 | \$0.6150 | \$ 27,647 | - | \$ - | \$ - | \$ 27,647 |
| September | 35,069 | \$2.6970 | \$ 94,581 | 35,069 | \$0.6150 | \$ 21,567 | - | \$ - | \$ - | \$ 21,567 |
| October | 27,918 | \$2.6970 | \$ 75,295 | 28,519 | \$0.6150 | \$ 17,539 | - | \$ - | \$ - | \$ 17,539 |
| November | 29,920 | \$2.6970 | \$ 80,694 | 29,920 | \$0.6150 | \$ 18,401 | - | \$ - | \$ - | \$ 18,401 |
| December | 34,738 | \$2.6970 | \$ 93,688 | 34,738 | \$0.6150 | \$ 21,364 | - | \$ - | \$ - | \$ 21,364 |
| Total | 407,211 | \$2.6970 | \$1,098,248 | 408,913 | \$0.6150 | \$251,481 | - | \$ - | \$ - | \$ 251,481 |

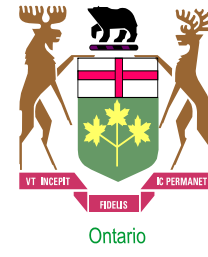


Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Adjust RTSR-Network to Current Network Wholesale

The purpose of this sheet is to re-align current RTSR-Network to recover current wholesale Network costs.

| Rate Class | Vol Metric | Current RTSR - Network | Loss Adjusted Billed kWh | Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR - Network |
|--|------------|-------------------------|--------------------------|-------------------------|------------------------------|-----------------|---------------------------|------------------------------|
| | | (A) Column H Sheet B1.1 | (B) Column O Sheet B1.2 | (C) Column I Sheet B1.2 | (D) = (A) * (B) or (A) * (C) | (F) = (D) / (E) | (H) = (G) * (F) | (I) = (H) / (B) or (H) / (C) |
| Residential | kWh | \$ 0.0061 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service Less Than 50 kW | kWh | \$ 0.0055 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service 50 to 4,999 kW | kW | \$ 2.2853 | 0 | 207,445 | \$ 474,074 | 97.95% | \$ 1,075,747 | \$ 5.1857 |
| General Service 50 to 4,999 kW - Time of Use | kW | \$ 2.4242 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Unmetered Scattered Load | kWh | \$ 0.0055 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Sentinel Lighting | kW | \$ 1.7324 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Street Lighting | kW | \$ 1.7236 | 0 | 5,753 | \$ 9,916 | 2.05% | \$ 22,501 | \$ 3.9111 |
| | | | - | 213,198 | \$ 483,990 | 100.00% | \$ 1,098,248 | |
| | | | | | (E) | | (G) Cell G73 Sheet C1.2 | |

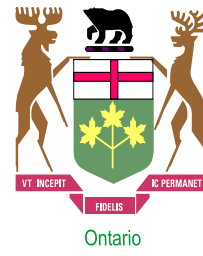


Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Adjust RTSR-Connection to Current Connection Wholesale

The purpose of this sheet is to re-align current RTSR-Connection to recover current wholesale Connection costs.

| Rate Class | Vol Metric | Current RTSR - Connection (A) Column J Sheet B1.1 | Loss Adjusted Billed kWh (B) Column O Sheet B1.2 | Billed kW (C) Column I Sheet B1.2 | Billed Amount (D) = (A) * (B) or (A) * (C) | Billed Amount % (F) = (D) / (E) | Current Wholesale Billing (H) = (G) * (F) | Adjusted RTSR - Connection (I) = (H) / (B) or (H) / (C) |
|--|------------|--|---|--------------------------------------|---|------------------------------------|--|--|
| Residential | kWh | \$ 0.0046 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service Less Than 50 kW | kWh | \$ 0.0042 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service 50 to 4,999 kW | kW | \$ 1.6594 | 0 | 207,445 | \$ 344,234 | 97.90% | \$ 246,200 | \$ 1,1868 |
| General Service 50 to 4,999 kW - Time of Use | kW | \$ 1.8352 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Unmetered Scattered Load | kWh | \$ 0.0042 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Sentinel Lighting | kW | \$ 1.3106 | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Street Lighting | kW | \$ 1.2837 | 0 | 5,753 | \$ 7,385 | 2.10% | \$ 5,282 | \$ 0.9181 |
| | | | - | 213,198 | \$ 351,619 (E) | 100.00% | \$ 251,481 (G) Cell Q73 Sheet C1.2 | |

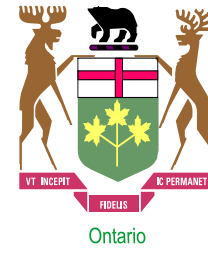


Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Adjust RTSR-Network to Forecast Network Wholesale

The purpose of this sheet is to update re-aligned RTSR-Network rates to recover forecast wholesale Network costs.

| Rate Class | Vol Metric | Adjusted RTSR - Network (A) Column S Sheet D1.1 | Loss Adjusted Billed kWh (B) Column O Sheet B1.2 | Billed kW (C) Column I Sheet B1.2 | Billed Amount (D) = (A) * (B) or (A) * (C) | Billed Amount % (F) = (D) / (E) | Forecast Wholesale Billing (H) = (G) * (F) | Proposed RTSR - Network (I) = (H) / (B) or (H) / (C) |
|--|------------|--|---|--------------------------------------|---|------------------------------------|---|---|
| Residential | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service Less Than 50 kW | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service 50 to 4,999 kW | kW | \$ 5.1857 | 0 | 207,445 | \$ 1,075,747 | 97.95% | \$ 1,075,747 | \$ 5.185699 |
| General Service 50 to 4,999 kW - Time of Use | kW | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Unmetered Scattered Load | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Sentinel Lighting | kW | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Street Lighting | kW | \$ 3.9111 | 0 | 5,753 | \$ 22,501 | 2.05% | \$ 22,501 | \$ 3.911115 |
| | | | - | 213,198 | \$ 1,098,248 | 100.00% | \$ 1,098,248 | |
| | | | | | (E) | | Cell G73 Sheet C1.3 | |



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126
 Version : 1.0

Adjust RTSR-Connection to Forecast Connection Wholesale

The purpose of this sheet is to update re-aligned RTSR-Connection rates to recover forecast wholesale Connection costs.

| Rate Class | Vol Metric | Adjusted RTSR - Connection (A) Column S Sheet D1.2 | Loss Adjusted Billed kWh (B) Column O Sheet B1.2 | Billed kW (C) Column I Sheet B1.2 | Billed Amount (D) = (A) * (B) or (A) * (C) | Billed Amount % (F) = (D) / (E) | Forecast Wholesale Billing (H) = (G) * (F) | Proposed RTSR - Connection (I) = (H) / (B) or (H) / (C) |
|--|------------|---|---|--------------------------------------|---|------------------------------------|---|--|
| Residential | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service Less Than 50 kW | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| General Service 50 to 4,999 kW | kW | \$ 1.1868 | 0 | 207,445 | \$ 246,200 | 97.90% | \$ 246,200 | \$ 1.1868 |
| General Service 50 to 4,999 kW - Time of Use | kW | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Unmetered Scattered Load | kWh | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Sentinel Lighting | kW | \$ - | 0 | 0 | \$ - | 0.00% | \$ - | \$ - |
| Street Lighting | kW | \$ 0.9181 | 0 | 5,753 | \$ 5,282 | 2.10% | \$ 5,282 | \$ 0.9181 |
| | | | - | 213,198 | \$ 251,481 | 100.00% | \$ 251,481 | |
| | | | | | (E) | | Cell Q73 Sheet C1.3 | |



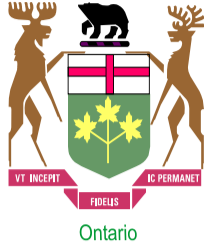
Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126

IRM RTSR Adjustment Calculation - Network

The purpose of this sheet is to update re-aligned RTSR-Network rates to recover forecast wholesale Network costs.

| Rate Class | Vol Metric | Current RTSR - Network <small>(A) Column H Sheet B1.1</small> | Proposed RTSR - Network <small>(B) Column S Sheet E1.1</small> | RTSR - Network Adjustment <small>C = B - A</small> |
|--|------------|--|---|---|
| Residential | kWh | 0.0061 | - | - 0.006100 |
| General Service Less Than 50 kW | kWh | 0.0055 | - | - 0.005500 |
| General Service 50 to 4,999 kW | kW | 2.2853 | 5.1857 | - 2.900399 |
| General Service 50 to 4,999 kW - Time of Use | kW | 2.4242 | - | - 2.424200 |
| Unmetered Scattered Load | kWh | 0.0055 | - | - 0.005500 |
| Sentinel Lighting | kW | 1.7324 | - | - 1.732400 |
| Street Lighting | kW | 1.7236 | 3.9111 | - 2.187515 |

Enter this value into column"G" on sheet"L1.1 Appl For TX Network" of the 2011 Rate Generator



Name of LDC: E.L.K. Energy Inc.
 File Number: EB-2010-0126

IRM RTSR Adjustment Calculation - Connection

The purpose of this sheet is to update re-aligned RTSR-Network rates to recover forecast wholesale Network costs.

| Rate Class | Vol Metric | Current RTSR - Connection | Proposed RTSR - Connection | RTSR - Network Adjustment |
|--|------------|---------------------------|----------------------------|---------------------------|
| | | (A) Column J Sheet B1.1 | (B) Column S Sheet E1.2 | C = B - A |
| Residential | kWh | 0.0046 | - | 0.004600 |
| General Service Less Than 50 kW | kWh | 0.0042 | - | 0.004200 |
| General Service 50 to 4,999 kW | kW | 1.6594 | 1.1868 | 0.472581 |
| General Service 50 to 4,999 kW - Time of Use | kW | 1.8352 | - | 1.835200 |
| Unmetered Scattered Load | kWh | 0.0042 | - | 0.004200 |
| Sentinel Lighting | kW | 1.3106 | - | 1.310600 |
| Street Lighting | kW | 1.2837 | 0.9181 | 0.365586 |

Enter this value into column "G" on sheet "L2.1 Appl For TX Connect" of the 2011 Rate Generator

Sheet 8 Applied for Smart Meter Rate Adder

| Description | Amount |
|--|----------------------|
| Revenue Requirement - 2006 | \$ - |
| Revenue Requirement - 2007 | \$ - |
| Revenue Requirement - 2008 | \$ - |
| Revenue Requirement - 2009 | \$ - |
| Revenue Requirement - 2010 | \$ 119,330.01 |
| Revenue Requirement - 2011 | \$ 172,304.65 |
| Total Revenue Requirement | <u>\$ 291,634.66</u> |
| Smart Meter Rate Adder Collected | -\$ 94,321.16 |
| Carrying Cost / Interest | -\$ 5,374.84 |
| Proposed Smart Meter Recovery | <u>\$ 191,938.66</u> |
| 2011 Expected Metered Customers | 11038 |
| Proposed Smart Meter Rate Adder | \$ 1.45 |