

**Ontario Energy
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**Commission de l'énergie
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BY E-MAIL

October 27, 2010

Trent Mell
VP Corporate Dev. & General Counsel
North American Palladium Ltd. (Lac des Iles Mines Ltd.)
300 Water Street S.
Thunder Bay ON P7B 6T9

Dear Mr. Mell:

**Re: North American Palladium Ltd. (Lac des Iles Mines Ltd.)
Application for Electricity Wholesaler Licence
Board File Number EB-2010-0317**

This will acknowledge receipt on October 21, 2010 of your application for an electricity wholesaler licence. The Board has assigned file number EB-2010-0317 to this matter. Please refer to this file number in all future correspondence to the Board regarding this matter. All information related to this matter must be filed with the Board Secretary.

Please direct any questions relating to this application to George Dimitropoulos, Analyst Licence Applications at +1 (416) 544-5152 or George.Dimitropoulos@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary