



London Hydro Inc.

ED-2002-0557

2011 3rd GIRM Electricity Distribution Rate Adjustment Application

Board File Number

EB-2010-0097

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act, 1998, S.O. 1998, c15 (Sched. B)*, as amended;

AND IN THE MATTER OF an application by London Hydro Inc. for an Order or Orders pursuant to the *Ontario Energy Boards Act, 1998*, approving or fixing just and reasonable distribution rates and other charges for the distribution of electricity and related matters.

APPLICATION

1. The Applicant is London Hydro Inc. (“London Hydro”). London Hydro is a licensed electricity distributor pursuant to license (ED-2002-0557) issued by the Ontario Energy Board (the “Board”). The Applicant distributes electricity to approximately 146,000 customers within the City of London.
2. Pursuant to section 78 of the *Ontario Energy Board Act, 1998*, as amended, (the “OEB Act”) London Hydro requests approval of its proposed distribution rates and other charges, effective May 1st, 2011 based on the 2011 incentive regulation mechanism (“IRM”) application.
3. London Hydro has prepared this Application in accordance with the following guidelines and directions established by the Board: Chapter 3 of the Board’s Filing Requirements for Incentive Regulation Mechanisms for Annual Rate Adjustments, dated July 9, 2010; Revision 2.0 of the Guidelines G-2008-001 – Electricity Distribution Retail Transmission Service Rates, dated July 8, 2010; Letter from the Board to Electricity Distributors – Process for 2011 Incentive Regulation Mechanism Distribution Rate Applications, dated August 20, 2010 (the “August 20th Letter”); Guideline (G-2008-0002) on Smart Meter

Funding and Cost Recovery, issued October 22, 2008; and the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR), issued July 31, 2009.

4. In the preparation of this application, London Hydro has utilized the Excel models and work forms developed and provided by the Board and as listed in the Board's August 20th letter to Distributors. The applicable models and work forms are:
 - 2011 IRM3 Rate Generator
 - 2011 IRM3 Shared Tax Savings Work Form
 - 2011 IRM Deferral and Variance Account Work Form
 - Smart Meter Rate Calculation Model, and
 - 2011 RTSR Adjustment Work Form.

5. London Hydro is applying to the Board for approval of the following:
 - a. 2011 distribution rates that are based on 2010 approved rates adjusted for price cap adjustment;
 - b. a change in the monthly Smart Meter Funding Adder from \$1.00 to \$2.78 per metered customer;
 - c. an adjustment to the Retail Transmission Service and Connection rates;
 - d. a rate rider to refund shared tax savings;
 - e. a deferral and variance account disposition rate rider as calculated per the 2011 IRM Deferral and Variance Account Work Form;
 - f. the establishment of a rate rider subsequent to a generic hearing process for the recovery of one-time expenses related to late payment penalty litigation costs;
 - g. the continuation of existing specific service charges and loss factors as approved in London Hydro's 2009 Cost of Service rate application EB-2009-0235.

6. London Hydro requests that, pursuant to Section 34.01 of the Board's Rules of Practice and Procedures, this proceeding be conducted by way of written hearing.

7. The London Hydro requests that a copy of all documents filed with the Board in this proceeding be served on London Hydro as follows:

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Director of Finance and Regulatory Affairs
London Hydro Inc.

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DATED at London, Ontario, this 28th day of October, 2010.



Mike Chase
Director of Finance and Regulatory Affairs
London Hydro Inc.

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Attachments

- A Current Tariff of Rates and Charges
- B 2011 IRM3 Rate Generator
- C 2011 IRM3 Shared Tax Savings Work Form
- D 2011 IRM Deferral and Variance Account Work Form
- E Smart Meter Rate Calculation Model
- F 2011 RTSR Adjustment Work Form
- G Proposed Tariff of Rate and Charges
- H Schedule of Bill Impacts

MANAGER'S SUMMARY

Introduction

London Hydro is a licensed electricity distributor as defined in the *Ontario Energy Board Act, 1998* (the “Act”) and operates pursuant to license (ED-2002-0557). London Hydro distributes electricity to approximately 146,000 customers within the municipal boundaries of the City of London.

London Hydro is submitting its 2011 3rd Generation Incentive Regulation Mechanism (“3rd GIRM”) Electricity Distribution Rate Application in accordance with the filing requirements updated by the OEB on July 9, 2010 as Chapter 3 of the Board’s *Filing Requirements for Incentive Regulation Mechanisms for Annual Rate Adjustments* (“the filing Requirements”), in particular with Section 2.0 – IRM and IRM3 Common Adjustments and Section 4.0 – IRM3 Specific Adjustments, the Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors”, the “IRM Report”), issued on July 14, 2008, the “Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors” (“the Supplemental Report”), issued on September 17, 2008 and the Addendum to the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors (“the Addendum to the Supplemental Report”), issued on January 28, 2009.

Other Board documents that were used in preparation of this application include *Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative* (EDDVAR), issued July 31, 2009; *Guidelines (G-2008-0001) on Retail Transmission Service Rates*, issued October 22, 2008 (and revised July 8, 2010); and *Guideline (G-2008-0002) on Smart Meter Funding and Cost Recovery*, issued October 22, 2008.

London Hydro has relied on applicable Board-issued Excel models listed in the August 20th letter. The applicable models and work forms are:

- 2011 IRM3 Rate Generator
- 2011 IRM3 Shared Tax Savings Work Form
- 2011 IRM Deferral and Variance Account Work Form
- Smart Meter Rate Calculation Model, and
- 2011 RTSR Adjustment Work Form.

Incentive Regulation Rate Adjustments

The proposed rates submitted in this application are contained in the Schedule of Rates and Changes as provided in Attachment G. The requested rates reflect an adjustment to the rates as previously approved by the Board in the Rate Order issued by the Board on April 7, 2010, Board file EB-2009-0235.

London Hydro's proposed adjustments include:

- a. a price cap adjustment;
- b. a change in the monthly Smart Meter Funding Adder from \$1.00 to \$2.78 per metered customer;
- c. an adjustment to the Retail Transmission Service and Connection rates;
- d. a rate rider to refund shared tax savings;
- e. a deferral account disposition rate rider calculated as per the 2011 IRM Deferral and Variance Account Work Form;
- f. the establishment of a rate rider subsequent to a generic hearing process for the recovery of one-time expenses related to late payment penalty litigation costs;
- g. the continuation of existing specific service charges and loss factors as approved in EB-2009-0235.

Price Cap Adjustment

London Hydro has used the Board's Model to calculate an interim price cap adjustment of 0.18 % to the monthly distribution service charge and volumetric rate for each rate class. This adjustment is calculated as the combination of:

- Price Escalator (GDP-IPI) = 1.3%
- Total Productivity Factor = - 0.72%
- Interim stretch factor = - 0.40%

London Hydro acknowledges that the GDP_IPI escalator and the stretch factor may be adjusted by the Board before the final Rate Order is issued.

Shared Tax Savings Adjustments

In its Supplemental Report, the Board has determined that a 50/50 sharing of the impact of currently known legislated tax changes is appropriate at this time, as applied to the tax level reflected in the Board approved base rates for a distributor. The Board's 2011 IRM3 Shared Tax Savings Work Form was used to determine the amounts to be used to calculate the applicable rate rider, resulting in the following:

- Incremental Tax savings are calculated as \$1,311,289 (based on tax calculation differences between London Hydro's 2009 approved Cost of Service Application and the 2011 Tax Change Forecasted amounts as reflected in the 2011 IRM3 Shared Tax Savings Work Form)
- Forecasted tax changes include the elimination of Ontario Capital Tax, the Corporate Tax Rate changing from 33.0% (per London Hydro's approved 2009 Cost of Service Rate Application) to a forecasted rate for 2011 of 28.25%.

The 50% incremental tax savings amount to be allocated to ratepayers is \$655,644. The application proposes to provide these incremental tax savings to ratepayers through a rate rider for the period commencing May 1, 2011, with a sunset date of April 30, 2012. Volumetric Tax Change Rate Riders have been calculated and are included in the proposed Schedule of Tariff

Rates and Charges. Additional information to support this rate rider request can be found in Attachment C - 2011 IRM3 Shared Tax Savings Work Form. The proposed 2011 Tax Savings Volumetric Rates are reflected in Table 1 below.

Table 1: Proposed 2011 Tax Savings Volumetric Rate Riders

Rate Class	Volumetric Metric	Proposed Rate Rider
Residential	kWh	(0.0004)
General Service Less Than 50 kW	kWh	(0.0002)
General Service 50 to 4,999 kW	kW	(0.0328)
General Service 50 to 4,999 kW (CoGeneration)	kW	(0.0760)
Standby Power	kW	(0.0264)
Large Use	kW	(0.0397)
Unmetered Scattered Load	kWh	(0.0001)
Sentinel Lighting	kW	(0.1416)
Street Lighting	kW	(0.1068)

Retail Transmission Service Rates (RTSR's)

London Hydro's existing RTSR's as approved by the Board in its Rate Order issued on September 22, 2009 (EB-2008-0235), have been adjusted for the changes to the wholesale transmission rates effective July 1, 2009. Using the Board's 2011 RTSR Adjustment Work Form, London Hydro has adjusted its RTSR's based on a comparison of historical transmission costs for new UTR levels (Schedule C1.1 Historical Wholesale) and revenues generated from existing RTSR's (Schedule E1.1 Adjustment Network to Forecast Wholesale). The RTSR Adjustment Workform model calculates the expected billing for 2011 by taking the forecasted 2011 UTR applied against historical (2009) transmission units.

Based on Adjustment Work Form F1.1 IRM RTSR Adjustment Network and F1.2 IRM RTSR Adjustment Connection, London Hydro is proposing a decrease of 6.4% in Network Transmission Rates and a decrease of 6.2% in Line and Transformation Connection Service rates. Additional information to support this request can be found in Attachment F: 2011 RTSR Adjustment Work Form.

London Hydro understands that the Board will be updating the UTRs of each distribution rate application, adjusting the proposed RTSR's, once the actual UTR's are determined. The proposed RTSR rates for 2011 are reflected in Table 2 below.

Table 2: Proposed 2011 RTSR Rate Riders

Rate Class	Volumetric Metric	Current RTSR - Network	Proposed RTSR - Network	Current RTSR - Connection	Proposed RTSR - Connection
Residential	kWh	0.0061	0.0057	0.0051	0.0048
General Service Less Than 50 kW	kWh	0.0057	0.0053	0.0045	0.0042
General Service 50 to 4,999 kW	kW	2.0071	1.8783	1.6556	1.5537
General Service 50 to 4,999 kW - Interval Metered	kW	2.5738	2.4086	2.3070	2.1651
General Service 50 to 4,999 kW (CoGeneration)	kW	2.9712	2.7805	2.4403	2.2902
Large Use	kW	2.6355	2.4664	2.3070	2.1651
Unmetered Scattered Load	kWh	0.0057	0.0053	0.0045	0.0042
Sentinel Lighting	kW	1.7697	1.6561	1.4596	1.3698
Street Lighting	kW	1.7673	1.6539	1.4578	1.3681

Deferral Account Rate Rider

In London Hydro's 2009 cost of service rate application (EB-2008-0235), the application incorporated a proposal to dispose of certain deferral and variance account balances. The Board made its Decision with respect to the application on August 21, 2009, and on page 49 of that Decision, the Board provided the following Board's Findings.

Board Findings

While the Board has announced an initiative to consider on a generic basis certain of the deferral and variance accounts, that process is still in the early stages. The RSVA balances are large and the Board finds that these amounts should be disposed of at this time. A rebasing application is an appropriate time at which to consider disposition of each account. The Board finds it appropriate to dispose of all the accounts, except the two PILS accounts (which are subject to a review in a separate proceeding), account 1590 (which the Board has typically not disposed of until the final balance can be verified), and the smart meter and CDM tracking accounts (which will be reviewed at a later date).

The Board finds that the balances at December 31, 2008 shall be disposed of, plus projected interest to the effective date of the 2009 distribution rates.

The Board finds that a period from the implementation date through to April 30, 2011 is appropriate.

The rate riders for the disposition of these balances were implemented effective October 1, 2009, and as indicated in the Board Decision, has a sunset date of April 30, 2011.

On July 31, 2009 the Board issued its *Report on Electricity Distributors' Deferral and Variance Account Review Initiative ("EDDVAR Report")*. The Board Report sets out a framework for the review and disposition of deferral and variance accounts for electricity distributors. Further, the Report includes the Board's decision to review certain deferral and variance accounts within a distributor's IRM application. Those certain accounts to be included in an IRM application were classified as Group 1 accounts and include accounts 1550, 1580, 1586, 1588, 1590, and 1595.

The schedules supporting this application are presented in the 2011 IRM Deferral and Variance Account Work Form (Attachment D). As per the *EDDVAR Report*, the distributor is required to file a proposal for the disposition of all Group 1 accounts, when the disposition threshold of \$0.001 / kWh is exceeded (whether credit or debit position). As reflected in the Deferral and Variance Account Work Form (sheet E 1.1 Threshold Test) London Hydro is below the .001 / kWh threshold. The Threshold Test, reflected below in Table 3 has calculated a Total Claim per kWh of (0.000261) for London Hydro.

Table 3: Threshold Test

Rate Class	Billed kWh
Residential	1,067,984,894
General Service Less Than 50 kW	392,901,741
General Service 50 to 4,999 kW	1,473,388,442
General Service 50 to 4,999 kW (CoGeneration)	43,212,712
Large Use	186,745,206
Unmetered Scattered Load	5,570,493
Standby Power	0
Sentinel Lighting	836,233
Street Lighting	23,394,430
	3,194,034,151
Total Claim	(834,624)
Total Claim per kWh	0.000261

The balances reported in the 2011 IRM Deferral and Variance Account Work Form and reflected in Table 4 below, agree with those reported in the Board's Reporting and Record-keeping Requirements ("RRR") and the London Hydro 2009 Audited Financial Statements.

Table 4: Group 1 Summary of Account Balances Considered for Disposition

Account Description	Account Number	Balance	Carrying Charges	Total
LV Variance Account	1550	\$ (622)	\$ 616	\$ (6)
RSVA - Wholesale Market Service Charge	1580	(207,826)	(436,082)	(643,908)
RSVA - Retail Transmission Network Charge	1584	133,708	206,849	340,557
RSVA - Retail Transmission Connection Charge	1586	(370,062)	(75,558)	(445,620)
RSVA - Power (Excluding Global Adjustment)	1588	(907,537)	(782,853)	(1,690,390)
RSVA - Power (Global Adjustment Sub-account)	1588	1,147,038	(907)	1,146,131
Recovery of Regulatory Asset Balances	1590	0	458,614	458,614
	Total	\$ (205,301)	\$ (629,323)	\$ (834,624)

Specific Service Charges and Loss Factors

London Hydro is applying to continue its Specific Service Charges and loss factors unchanged from those currently approved by the Board, in London Hydro's 2009 cost of service rate application EB-2008-0235.

Smart Meter Funding Adder

Pursuant to the Decision in the proceeding EB-2008-0235 and to the requirements of OEB *Guideline G-2008-002: Smart Meter Funding and Cost Recovery*, London Hydro is requesting in its application for a 2011 a utility specific Smart Meter Funding Adder as determined through the use of the Boards Smart Meter Rate Rider Calculation Model:

- A smart meter Cost Recovery Rate Rider of \$1.00 per month per metered customer was approved (EB-2009-0235) effective May 1, 2010 until April 30, 2011.
- Section 1.5 of the *Guideline G-2008-002: Smart Meter Funding and Cost Recovery* states that: *"The Board also expects that only two applications will need to be made for the recovery of smart meter costs. The first is when the distributor achieves at least 50% penetration of the smart meters within its service area. The second is when the distributor installs 100% of the meters."*

Based on these guidelines, and as London Hydro has currently installed approximately 95% of the required 142,000 residential and small general service smart meters, London Hydro is applying for a new Smart Meter Funding Adder.

- London Hydro proposes a 2011 Smart Meter Funding Adder of \$2.78 per metered customer per month to replace the current generic Board-approved Smart Meter Funding Adder of \$1.00 per metered customer per month. The Board's Smart Meter Rate Calculation Model was used to determine the proposed 2011 Smart Meter Funding

Adder. Additional information to support this request can be found in Attachment E - Smart Meter Rate Calculation Model.

- London Hydro acknowledges that approval of the Board for this requested utility specific smart meter rate rider is not an approval or Decision by the Board with respect to the prudence of these expenditures. Such Decision will be made by the Board at the time that London Hydro applies for recovery of these costs.

Recovery of Late Payment Penalty Litigation Costs

As part of this application, London Hydro requests approval from the Board for recovery of late payment penalty litigation costs in the amount of \$459,534.69 which a IRM3re to be paid on June 30, 2011. This payment is to resolve a long-standing litigation against all former municipal electric utilities (“MEUs”) in the Province in relation to late payment penalty (“LPP”) charges collected pursuant to, first, Ontario Hydro rate schedules and, after industry restructuring, Ontario Energy Board rate orders (the “LPP Class Action”).

On July 22, 2010, The Honourable Mr. Justice Cumming of the Ontario Superior Court of Justice approved a settlement of the LPP Class Action, the principal terms of which are the following:

- (a) Former MEUs collectively pay \$17 million in damages;
- (b) Payment is not due until June 30, 2011; and
- (c) Amounts paid, after deduction for class counsel fee, will be paid to the Winter Warmth Fund or similar charities.

Under this settlement, London Hydro is required to pay \$459,534.69 by June 30, 2011. This amount represents London Hydro’s share of the settlement, applicable taxes and legal fees. London Hydro believes that the settlement is in its best interest and the best interest of its ratepayers and that the payment in connection with the settlement is prudent and the least cost option for it to pursue under this class action lawsuit.

The settlement of this class action lawsuit affects virtually all electric distributors in Ontario. London Hydro, proposes that the Board hold a generic industry hearing at its earliest opportunity with respect to this issue, to approve for recovery the costs to be paid under this settlement by Ontario electric distributors. Through this generic hearing process, electric distributors would collectively file written evidence to address the prudence of the settlement, the costs incurred, the methodology of allocating total settlement costs amongst the LDCs, the proposed method of recovery, and any other matters that the Board may determine appropriate.

In the interim, and prior to the finalization of this generic hearing process, London Hydro requests approval from the Board to establish a deferral account to record its liability of \$459,534.69 under this class action settlement agreement.

Pending further Board direction and the results of the proposed generic proceeding, London Hydro has not included the recovery of these late payment penalty litigation costs in the Board's rate models or Bill Impact results with this application.

Summary of Bill Impacts

Appendix G reflects the proposed Tariff of Rates and Charges, which incorporate the effects of the 2011 price cap adjustment, the tax sharing rate rider, changes to the Smart Meter Rate Adder, and new Retail Transmission Service Rates. The application is not proposing to disposition Deferral and Variance Accounts.

Appendix H reflects the Bill Impacts, as calculated through the Board's Rate Generator model. In Table 5 a summary of Bill Impacts, as calculated by the Board's Rate Generator model, is reflected below.

Table 5: Summary of Bill Impacts

	Consumption kWh	Demand kW	Current \$	Proposed \$	Differance \$	Total Bill Impact
Residential	800		114	117	2.37	2.1%
General Service Less Than 50 kW	2,000		275	279	3.79	1.4%
General Service 50 to 4,999 kW	995,000	2,480	117,137	118,077	939.71	0.8%
General Service 50 to 4,999 kW (CoGeneration)	995,000	2,480	131,746	131,415	(331.90)	-0.3%
Large Use	13,000,000	25,000	1,548,610	1,559,321	10,710.75	0.7%
Unmetered Scattered Load	2,000		249	251	2.18	0.9%
Sentinel Lighting	180	0.5	28	28	0.16	0.6%
Street Lighting	37	0.1	6	6	0.01	0.2%

A Residential customer consuming 800 kWhs per month would see an increase of \$2.37 or 2.1% on a total monthly bill. A General Service less than 50 kW customer consuming 2,000 kWhs per month would see an increase of \$3.77 or 1.4% on a total monthly bill. Industrial classed customers reflect increases between 0.2% and 0.9% with General Service 50 to 4,999 kW (CoGeneration) reflecting a reduction of \$331.90 or 1.3% on a total monthly billing.

As rates are well under the 10% Bill Impact allowance, rate mitigation is not necessary for this application.

Appendix A Current Tariff of Rates and Charges

Appendix A Current Tariff of Rates and Charges

Current Tariff Rates and Charges Effective and Implementation Date May 1, 2010

Residential

Monthly Service Charge	\$	12.59
Smart Meter Rate Rider	\$	1.00
Distribution Volumetric Rate	per kWh	0.0142
Rate Rider for Tax Change - effective until April 30,2011	per kWh	(0.0002)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	per kWh	0.0061
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kWh	0.0051
Special Purpose Charge - effective until April 30, 2011	per kWh	0.0004
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Monthly Service Charge	\$	29.27
Smart Meter Rate Rider	\$	1.00
Distribution Volumetric Rate	per kWh	0.0091
Rate Rider for Tax Change - effective until April 30,2011	per kWh	(0.0001)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	per kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kWh	0.0045
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Monthly Service Charge	\$	289.64
Smart Meter Rate Rider	\$	1.00
Distribution Volumetric Rate	per kW	1.6052
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.0171)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.5778)
Retail Transmission Rate - Network Service Rate	per kW	2.0071
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kW	1.6556
Retail Transmission Rate - Network Service Rate - Interval Metered	per kW	2.5738
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	per kW	2.3070
Wholesale Market Service Rate	per kWh	0.0052

Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

General Service 50 - 4,999 kW (Co-Generation)

Monthly Service Charge	\$	2,272.27
Smart Meter Rate Rider	\$	1.00
Distribution Volumetric Rate	per kW	3.9642
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.0337)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.2552)
Retail Transmission Rate - Network Service Rate	per kW	2.9712
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kW	2.4403
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Standby Power - APPROVED ON AN INTERIM BASIS

Contracted kW per Month	per kW	2.3733
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.0138)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.2552)

Large Use

Monthly Service Charge	\$	20,421.99
Smart Meter Rate Rider	\$	1.00
Distribution Volumetric Rate	per kW	2.2552
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.0241)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.7001)
Retail Transmission Rate - Network Service Rate - Interval Metered	per kW	2.6365
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	per kW	2.3070
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Monthly Service Charge	\$	1.41
Distribution Volumetric Rate	per kWh	0.0117
Rate Rider for Tax Change - effective until April 30,2011	per kWh	(0.0001)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	per kWh	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kWh	0.0045
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Monthly Service Charge	\$	3.10
Distribution Volumetric Rate	per kW	10.0297
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.1253)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.4643)
Retail Transmission Rate - Network Service Rate	per kW	1.7697
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kW	1.4596
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Street Lighting

Monthly Service Charge	\$	1.38
Distribution Volumetric Rate	per kW	7.0355
Rate Rider for Tax Change - effective until April 30,2011	per kW	(0.0897)
Deferral and Variance Account Rate Rider - effective until April 30,2011	per kW	(0.2904)
Retail Transmission Rate - Network Service Rate	per kW	1.7673
Retail Transmission Rate - Line and Transformation Connection Service Rate	per kW	1.4578
Wholesale Market Service Rate	per kWh	0.0052
Rural Rate Protection Charge	per kWh	0.0013
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Specific Service charges**Customer Administration**

Easement Letter	per occurrence	15.00
Account set up charge / change of occupancy (plus credit agency costs)	per occurrence	30.00
Returned Cheque (plus bank charges)	per occurrence	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of Account Charge (no disconnection)	per occurrence	10.00
Disconnect / Reconnect at meter - During regular hours	per occurrence	35.00
Disconnect / Reconnect at meter - After regular hours	per occurrence	185.00
Disconnect / Reconnect at pole - During regular hours	per occurrence	185.00
Disconnect / Reconnect at pole - After regular hours	per occurrence	415.00

Meter Interrogation Charge	per occurrence	5.50
Special Meter Reads	per occurrence	30.00
Install / Remove load control device - During regular hours	per occurrence	65.00
Install / Remove load control device - After regular hours	per occurrence	185.00
Temporary Service install & remove - overhead - no transformer	per occurrence	500.00
Temporary Service install & remove - underground - no transformer	per occurrence	300.00
Service Call - After regular hours	per occurrence	165.00
Specific Charge for Access to the power poles (per pole / year)	per occurrence	22.35
Allowances		
Transformer allowance for ownership - per KW of billing demand /month	\$/kW	(0.60)
Primary metering allowance for transformer losses - applied to measured demand and energy	%	(1.00)
Loss Factors		
Total Loss Factor - Secondary Metered Customer <5000 kW		1.0409
Total Loss Factor - Secondary Metered Customer >5000 kW		1.0141
Total Loss Factor - Primary Metered Customer <5000 kW		1.0305
Total Loss Factor - Primary Metered Customer >5000 kW		1.0041

Appendix B 2011 IRM3 Rate Generator



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

LDC Information

Applicant Name	London Hydro Inc.
Application Type	IRM3
OEB Application Number	EB-2010-0097
Tariff Effective Date	May 1, 2011
LDC Licence Number	ED-2002-0557
Notice Publication Language	English/French
DRC Rate	0.00700
Customer Bills	12 per year
Distribution Demand Bill Determinant	kW
Stretch Factor Group	II
Stretch Factor Value	0.4%
Last COS Re-based Year	2009
Last COS OEB Application Number	EB-2008-0235
Special Purpose Charge - Current	Yes
Special Purpose Charge - Applied	Yes

Application Contact Information

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Show or Hide Sheet Selection

Sheet	Show / Hide	Purpose of Sheet
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J2.3 Def Var Disp 2010	Show	To be used by distributor that is applying for a Rate Rider for Deferral Variance Account Disposition (2010)
J2.4 Def Var Disp 2011	Show	To be used by distributor that is applying for a Rate Rider for Deferral Variance Account Disposition (2011)
J2.5 LRAMSSM Recovery RateRider	Hide	To be used by distributor that is applying for a Rate Rider for LRAMSSM
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J3.2 Global Adjust Elec 2010	Show	To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Electricity 2010
J3.21 Global Adjust Elec 2011	Show	To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Electricity 2011
J3.3 Global Adjust Del 2010	Show	To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Delivery 2010
J3.31 Global Adjust Del 2011	Show	To be used by distributor that is applying for a Rate Rider for GA Sub-Acct - Delivery 2011



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Current and Applied For Rate Classes

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer- 12 per year	kWh
GSLT50	General Service Less Than 50 kW	Customer- 12 per year	kWh
GSGT50	General Service 50 to 4,999 kW	Customer- 12 per year	kW
GSGT50	General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	kW
SB	Stand-By	Customer- 12 per year	kW
LU	Large Use	Customer- 12 per year	kW
USL	Unmetered Scattered Load	Customer- 12 per year	kWh
Sen	Sentinel Lighting	Customer- 12 per year	kW
SL	Street Lighting	Customer- 12 per year	kW
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA



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Current Smart Meter Funding Adder

Rate Adder	Smart Meters
Tariff Sheet Disclosure	Yes
Metric Applied To	Metered Customers
Method of Application	Uniform Service Charge
Uniform Service Charge Amount	1.00

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	1.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	Yes	1.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4.999 kW	Yes	1.000000	Customer- 12 per year	0.000000	kW
General Service 50 to 4.999 kW (CoGeneration)	Yes	1.000000	Customer- 12 per year	0.000000	kW
Large Use	Yes	1.000000	Customer- 12 per year	0.000000	kW



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Deferral Variance Account Disposition (2008)

Rate Rider Def Var Disp 2008
Sunset Date 00/00/0000
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kW
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kW
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kW
Large Use	No	0.000000	Customer- 12 per year	0.000000	kW
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kW
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kW



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Deferral Variance Account Disposition (2009)

Rate Rider Def Var Disp 2009
Sunset Date 30/04/2011
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	0.000000	Customer- 12 per year	-0.001300	kWh
General Service Less Than 50 kW	Yes	0.000000	Customer- 12 per year	-0.001600	kWh
General Service 50 to 4,999 kW	Yes	0.000000	Customer- 12 per year	-0.577800	kW
General Service 50 to 4,999 kW (CoGeneration)	Yes	0.000000	Customer- 12 per year	-0.255200	kW
Stand-By	Yes	0.000000	Customer- 12 per year	-0.255200	kW
Large Use	Yes	0.000000	Customer- 12 per year	-0.700100	kW
Unmetered Scattered Load	Yes	0.000000	Customer- 12 per year	-0.001600	kWh
Sentinel Lighting	Yes	0.000000	Customer- 12 per year	-0.464300	kW
Street Lighting	Yes	0.000000	Customer- 12 per year	-0.290400	kW



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Deferral Variance Account Disposition (2010)

Rate Rider Def Var Disp 2010
Sunset Date 00/00/0000
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 KW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kW
General Service 50 to 4,999 kW (Co-Generation)	No	0.000000	Customer- 12 per year	0.000000	kW
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kW
Large Use	No	0.000000	Customer- 12 per year	0.000000	kW
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kW
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kW

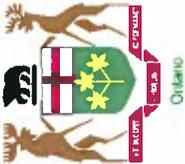


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Tax Change Rate Rider

Rate Rider Tax Change
Sunset Date 30/04/2011
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	0.000000	Customer- 12 per year	-0.000200	kWh
General Service Less Than 50 kW	Yes	0.000000	Customer- 12 per year	-0.000100	kWh
General Service 50 to 4,999 kW	Yes	0.000000	Customer- 12 per year	-0.017100	kW
General Service 50 to 4,999 kW (CoGeneration)	Yes	0.000000	Customer- 12 per year	-0.033700	kW
Stand-By	Yes	0.000000	Customer- 12 per year	-0.013800	kW
Large Use	Yes	0.000000	Customer- 12 per year	-0.024100	kW
Unmetered Scattered Load	Yes	0.000000	Customer- 12 per year	-0.000100	kWh
Sentinel Lighting	Yes	0.000000	Customer- 12 per year	-0.125300	kW
Street Lighting	Yes	0.000000	Customer- 12 per year	-0.089700	kW



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Current Rates and Charges

Rate Class

Residential

Rate Description	Metric	Rate
Service Charge	\$	12.59
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0142
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kWh	(0.00130)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00020)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service Less Than 50 kW

Rate Description	Metric	Rate
Service Charge	\$	29.27
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0091
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kWh	(0.00160)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00010)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service 50 to 4,999 kW

Rate Description	Metric	Rate
Service Charge	\$	289.64
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kW	1.6052
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.57780)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.01710)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0071
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	2.5738
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered	\$/kW	1.6556
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3070
Wholesale Market Service Rate	\$/kWh	0.0000
Rural Rate Protection Charge	\$/kWh	0.0052
Standard Supply Service – Administrative Charge (if applicable)	\$	0.0013
		0.25

Rate Class

General Service 50 to 4,999 kW (CoGeneration)

Rate Description	Metric	Rate
Service Charge	\$	2,272.27
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kW	3.9642
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.25520)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.03370)
Retail Transmission Rate – Network Service Rate	\$/kW	2.9712
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000
Wholesale Market Service Rate	\$/kW	2.4403
Rural Rate Protection Charge	\$/kW	0.0000
Standard Supply Service – Administrative Charge (if applicable)	\$/kWh	0.0000
	\$/kWh	0.0052
	\$/kWh	0.0013
	\$	0.25

Rate Class

Stand-By

Rate Description	Metric	Rate
Service Charge	\$	2.37
Distribution Volumetric Rate	\$/kW	0.0000
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.25520)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.01380)
Retail Transmission Rate – Network Service Rate	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Large Use

Rate Description	Metric	Rate
Service Charge	\$	20,421.99
Service Charge Smart Meters	\$	1.00
Distribution Volumetric Rate	\$/kW	2.2552
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.70010)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.02410)
Retail Transmission Rate – Network Service Rate	\$/kW	2.6365
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3070
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Unmetered Scattered Load

Rate Description	Metric	Rate
Service Charge (per Customer)	\$	1.41
Distribution Volumetric Rate	\$/kWh	0.0117
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kWh	(0.00160)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00010)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Sentinel Lighting

Rate Description	Metric	Rate
Service Charge	\$	3.10
Distribution Volumetric Rate	\$/kW	10.0297
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.46430)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.12530)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7697
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4596
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Street Lighting

Rate Description	Metric	Rate
Service Charge	\$	1.38
Distribution Volumetric Rate	\$/kW	7.0355
Distribution Volumetric Def Var Disp 2009 – effective until Saturday, April 30, 2011	\$/kW	(0.29040)
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.08970)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7673
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4578
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



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Base Distribution Rates

Service Charge

Class	Metric	Current Rates	Current Base Rates
Residential	Customer- 12 per year	12.590000	12.590000
General Service Less Than 50 kW	Customer- 12 per year	29.270000	29.270000
General Service 50 to 4,999 kW	Customer- 12 per year	289.640000	289.640000
General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	2,272.270000	2,272.270000
Stand-By	Customer- 12 per year	2.373300	2.373300
Large Use	Customer- 12 per year	20,421.990000	20,421.990000
Unmetered Scattered Load	Customer- 12 per year	1.410000	1.410000
Sentinel Lighting	Customer- 12 per year	3.100000	3.100000
Street Lighting	Customer- 12 per year	1.380000	1.380000

Distribution Volumetric Rate

Class	Metric	Current Rates	Current Base Rates
Residential	kWh	0.014200	0.014200
General Service Less Than 50 kW	kWh	0.009100	0.009100
General Service 50 to 4,999 kW	kW	1.605200	1.605200
General Service 50 to 4,999 kW (CoGeneration)	kW	3.964200	3.964200
Stand-By	kW	0.000000	0.000000
Large Use	kW	2.255200	2.255200
Unmetered Scattered Load	kWh	0.011700	0.011700
Sentinel Lighting	kW	10.029700	10.029700
Street Lighting	kW	7.035500	7.035500



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Revenue Cost Ratio Adjustment

Rate Rebalancing Adjustment

Metric Applied To
 All Customers
 Both Distinct\$

Monthly Service Charge

Class	Metric	Base Rate	\$ Adjustment	Adj To Base
Residential	Customer- 12 per year	12.590000	0.000000	0.000000
General Service Less Than 50 kW	Customer- 12 per year	29.270000	0.000000	0.000000
General Service 50 to 4,999 kW	Customer- 12 per year	289.640000	0.000000	0.000000
General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	2272.270000	0.000000	0.000000
Stand-By	Customer- 12 per year	2.373300	0.000000	0.000000
Large Use	Customer- 12 per year	20421.990000	0.000000	0.000000
Unmetered Scattered Load	Customer- 12 per year	1.410000	0.000000	0.000000
Sentinel Lighting	Customer- 12 per year	3.100000	0.000000	0.000000
Street Lighting	Customer- 12 per year	1.380000	0.000000	0.000000

Volumetric Distribution Charge

Class	Metric	Base Rate	\$ Adjustment	Adj To Base
Residential	kWh	0.014200	0.000000	0.000000
General Service Less Than 50 kW	kWh	0.009100	0.000000	0.000000
General Service 50 to 4,999 kW	kW	1.605200	0.000000	0.000000
General Service 50 to 4,999 kW (CoGeneration)	kW	3.964200	0.000000	0.000000
Stand-By	kW	0.000000	0.000000	0.000000
Large Use	kW	2.255200	0.000000	0.000000
Unmetered Scattered Load	kWh	0.011700	0.000000	0.000000
Sentinel Lighting	kW	10.029700	0.000000	0.000000
Street Lighting	kW	7.035500	0.000000	0.000000



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Rate Rebalanced Base Distribution Rates

Monthly Service Charge

Class	Metric	Base Rate	Revenue Cost Ratio	Rate ReBal Base
Residential	Customer- 12 per year	12.590000	0.000000	12.590000
General Service Less Than 50 kW	Customer- 12 per year	29.270000	0.000000	29.270000
General Service 50 to 4,999 kW	Customer- 12 per year	289.640000	0.000000	289.640000
General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	2,272.270000	0.000000	2,272.270000
Stand-By	Customer- 12 per year	2.373300	0.000000	2.373300
Large Use	Customer- 12 per year	20,421.990000	0.000000	20,421.990000
Unmetered Scattered Load	Customer- 12 per year	1.410000	0.000000	1.410000
Sentinel Lighting	Customer- 12 per year	3.100000	0.000000	3.100000
Street Lighting	Customer- 12 per year	1.380000	0.000000	1.380000

Volumetric Distribution Charge

Class	Metric	Base Rate	Revenue Cost Ratio	Rate ReBal Base
Residential	kWh	0.014200	0.000000	0.014200
General Service Less Than 50 kW	kWh	0.009100	0.000000	0.009100
General Service 50 to 4,999 kW	kWh	1.605200	0.000000	1.605200
General Service 50 to 4,999 kW (CoGeneration)	kWh	3.964200	0.000000	3.964200
Stand-By	kWh	0.000000	0.000000	0.000000
Large Use	kWh	2.255200	0.000000	2.255200
Unmetered Scattered Load	kWh	0.011700	0.000000	0.011700
Sentinel Lighting	kWh	10.029700	0.000000	10.029700
Street Lighting	kWh	7.035500	0.000000	7.035500



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GDP-IPI Price Cap Adjustment Worksheet

Price Cap Index

Price Escalator (GDP-IPI) 1.30%
Less Productivity Factor -0.72%
Less Stretch Factor -0.40%

Price Cap Index

0.18%



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GDP-IPI Price Cap Adjustment to Rates

Price Cap Adjustment
 Metric Applied To: All Customers
 Method of Application: Both Uniform%
 Uniform Service Charge Percent: 0.180%

Uniform Volumetric Charge Percent: 0.180% kWh
 0.180% kW

Monthly Service Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	Customer- 12 per year	12.590000	Yes	0.180%	0.022662
General Service Less Than 50 kW	Customer- 12 per year	29.270000	Yes	0.180%	0.052666
General Service 50 to 4,999 kW	Customer- 12 per year	289.640000	Yes	0.180%	0.521352
General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	2272.270000	Yes	0.180%	4.090086
Stand-By	Customer- 12 per year	2.373300	Yes	0.180%	0.004272
Large Use	Customer- 12 per year	20421.990000	Yes	0.180%	36.759582
Unmetered Scattered Load	Customer- 12 per year	1.410000	Yes	0.180%	0.002538
Sentinel Lighting	Customer- 12 per year	3.100000	Yes	0.180%	0.005580
Street Lighting	Customer- 12 per year	1.380000	Yes	0.180%	0.002484

Volumetric Distribution Charge

Class	Metric	Base Rate	To This Class	% Adjustment	Adj To Base
Residential	kWh	0.014200	Yes	0.180%	0.000026
General Service Less Than 50 kW	kWh	0.009100	Yes	0.180%	0.000016
General Service 50 to 4,999 kW	kW	1.605200	Yes	0.180%	0.002889
General Service 50 to 4,999 kW (CoGeneration)	kW	3.964200	Yes	0.180%	0.007136
Stand-By	kW	0.000000	Yes	0.180%	0.000000
Large Use	kW	2.255200	Yes	0.180%	0.004059
Unmetered Scattered Load	kWh	0.011700	Yes	0.180%	0.000021
Sentinel Lighting	kW	10.029700	Yes	0.180%	0.018053
Street Lighting	kW	7.035500	Yes	0.180%	0.012664



Name of LDC: London Hydro Inc.
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After Price Cap Base Distribution Rates General

Monthly Service Charge

Class	Metric	Base Rate	Price Cap Adjustment	After Price Cap Base
Residential	Customer- 12 per year	12.590000	0.022662	12.612662
General Service Less Than 50 kW	Customer- 12 per year	29.270000	0.052686	29.322686
General Service 50 to 4,999 kW	Customer- 12 per year	289.640000	0.521352	290.161352
General Service 50 to 4,999 kW (CoGeneration)	Customer- 12 per year	2272.270000	4.090086	2276.360086
Stand-By	Customer- 12 per year	2.373300	0.004272	2.377572
Large Use	Customer- 12 per year	20421.990000	36.759582	20458.749582
Unmetered Scattered Load	Customer- 12 per year	1.410000	0.002538	1.412538
Sentinel Lighting	Customer- 12 per year	3.100000	0.005580	3.105580
Street Lighting	Customer- 12 per year	1.380000	0.002484	1.382484

Volumetric Distribution Charge

Class	Metric	Base Rate	Price Cap Adjustment	After Price Cap Base
Residential	kWh	0.014200	0.000026	0.014226
General Service Less Than 50 kW	kWh	0.009100	0.000016	0.009116
General Service 50 to 4,999 kW	kWh	1.605200	0.002889	1.608089
General Service 50 to 4,999 kW (CoGeneration)	kWh	3.964200	0.007136	3.971336
Stand-By	kWh	0.000000	0.000000	0.000000
Large Use	kWh	2.255200	0.004059	2.259259
Unmetered Scattered Load	kWh	0.011700	0.000021	0.011721
Sentinel Lighting	kWh	10.029700	0.018053	10.047753
Street Lighting	kWh	7.035500	0.012664	7.048164



Name of LDC: London Hydro Inc.
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Applied For Smart Meter Funding Adder

Rate Adder Smart Meters
Tariff Sheet Disclosure Yes
Metric Applied To Metered Customers
Method of Application Uniform Service Charge
Uniform Service Charge Amount 2.78

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	2.780000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	Yes	2.780000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	Yes	2.780000	Customer- 12 per year	0.000000	kW
General Service 50 to 4,999 kW (CoGeneration)	Yes	2.780000	Customer- 12 per year	0.000000	kW
Large Use	Yes	2.780000	Customer- 12 per year	0.000000	kW



Name of LDC: London Hydro Inc.
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Version : 2.0

Deferral Variance Account Disposition (2008)

Def Var Disp 2008

DDMMYYYY
All Customers

Distinct Volumetric

Rate Rider
Sunset Date
Metric Applied To
Method of Application

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kW
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kW
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kW
Large Use	No	0.000000	Customer- 12 per year	0.000000	kW
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kW
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kW

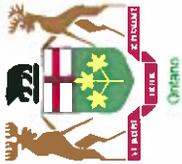


Name of LDC: London Hydro Inc.
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Deferral Variance Account Disposition (2009)

Rate Rider Def Var Disp 2009
Sunset Date 00MMYYYY
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kW
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kW
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kW
Large Use	No	0.000000	Customer- 12 per year	0.000000	kW
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kW
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kW



Name of LDC: London Hydro Inc.
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Deferral Variance Account Disposition (2010)

Def Var Disp 2010

00MMWYYY
 All Customers
 Distinct Volumetric

Rate Rider
Sunset Date
Metric Applied To
Method of Application

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kWh
Large Use	No	0.000000	Customer- 12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh

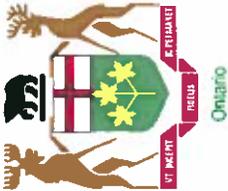


Name of LDC: London Hydro Inc.
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Version : 2.0

Deferral Variance Account Disposition (2011)

Rate Rider Def Var Disp 2011
Sunset Date DDDMMYY
Metric Applied To All Customers
Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kWh
Large Use	No	0.000000	Customer- 12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh

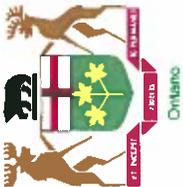


Name of LDC: London Hydro Inc.
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Tax Change Rate Rider

Rate Rider	Tax Change	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Sunset Date	30/04/2011 DDMM/YYYY	Yes	0.000000	Customer- 12 per year	-0.000400	kWh
Metric Applied To	All Customers	Yes	0.000000	Customer- 12 per year	-0.000200	kWh
Method of Application	Distinct Volumetric	Yes	0.000000	Customer- 12 per year	-0.032800	kW
		Yes	0.000000	Customer- 12 per year	-0.076000	kW
		Yes	0.000000	Customer- 12 per year	-0.026400	kW
		Yes	0.000000	Customer- 12 per year	-0.039700	kW
		Yes	0.000000	Customer- 12 per year	-0.000010	kWh
		Yes	0.000000	Customer- 12 per year	-0.141600	kW
		Yes	0.000000	Customer- 12 per year	-0.106800	kW

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	Yes	0.000000	Customer- 12 per year	-0.000400	kWh
General Service Less Than 50 kW	Yes	0.000000	Customer- 12 per year	-0.000200	kWh
General Service 50 to 4,999 kW	Yes	0.000000	Customer- 12 per year	-0.032800	kW
General Service 50 to 4,999 kW (CoGeneration)	Yes	0.000000	Customer- 12 per year	-0.076000	kW
Stand-By	Yes	0.000000	Customer- 12 per year	-0.026400	kW
Large Use	Yes	0.000000	Customer- 12 per year	-0.039700	kW
Unmetered Scattered Load	Yes	0.000000	Customer- 12 per year	-0.000010	kWh
Sentinel Lighting	Yes	0.000000	Customer- 12 per year	-0.141600	kW
Street Lighting	Yes	0.000000	Customer- 12 per year	-0.106800	kW



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
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Applied For Rate Rider for Global Adjustment Sub-Account Disposition- Electricity Component 2010

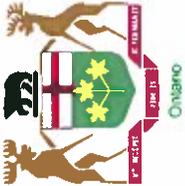
Rate Rider GA Sub-Acct - Electricity 2010

Sunset Date DOMMYYYY

Metric Applied To All Customers

Method of Application Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kWh
Large Use	No	0.000000	Customer- 12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Applied For Rate Rider for Global Adjustment Sub-Account Disposition- Electricity Component 2011

Rate Rider: GA Sub-Acct - Electricity 2011

Sunset Date: DDMM/YY

Metric Applied To: All Customers

Method of Application: Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer-12 per year	0.000000	kWh
General Service Less Than 50 KW	No	0.000000	Customer-12 per year	0.000000	kWh
General Service 50 to 4,999 KW	No	0.000000	Customer-12 per year	0.000000	kWh
General Service 50 to 4,999 KW (CoGeneration)	No	0.000000	Customer-12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer-12 per year	0.000000	kWh
Large Use	No	0.000000	Customer-12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer-12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer-12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer-12 per year	0.000000	kWh



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
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Applied For Rate Rider for Global Adjustment Sub-Account Disposition - Delivery Component 2010

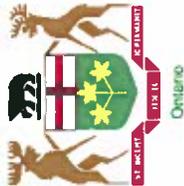
Rate Rider: GA Sub-Acct - Delivery 2010

Sunset Date: SUMMARY

Metric Applied To: All Customers

Method of Application: Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer-12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer-12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer-12 per year	0.000000	kWh
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer-12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer-12 per year	0.000000	kWh
Large Use	No	0.000000	Customer-12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer-12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer-12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer-12 per year	0.000000	kWh



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
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Applied For Rate Rider for Global Adjustment Sub-Account Disposition - Delivery Component 2011

Rate Rider: GA Sub-Acct - Delivery 2011

Sunset Date: DDMMYY

Metric Applied To: All Customers

Method of Application: Distinct Volumetric

Rate Class	Applied to Class	Fixed Amount	Fixed Metric	Vol Amount	Vol Metric
Residential	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service Less Than 50 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW	No	0.000000	Customer- 12 per year	0.000000	kWh
General Service 50 to 4,999 kW (CoGeneration)	No	0.000000	Customer- 12 per year	0.000000	kWh
Stand-By	No	0.000000	Customer- 12 per year	0.000000	kWh
Large Use	No	0.000000	Customer- 12 per year	0.000000	kWh
Unmetered Scattered Load	No	0.000000	Customer- 12 per year	0.000000	kWh
Sentinel Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh
Street Lighting	No	0.000000	Customer- 12 per year	0.000000	kWh



Name of LDC: London Hydro Inc.
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Applied For RTSR - Network

Method of Application	Distinct Dollar								
Residential									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/MWh	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			0.006100	0.000%	-0.000361	0.005739			
General Service Less Than 50 kW									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/MWh	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			0.005700	0.000%	-0.000366	0.005334			
General Service 50 to 4,999 kW									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/kW	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			2.007100	0.000%	-0.128613	1.878487			
Retail Transmission Rate - Network Service Rate - Interval metered			2.573600	0.000%	-0.165183	2.408417			
General Service 50 to 4,999 kW (CoGeneration)									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/kW	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			2.971200	0.000%	-0.180688	2.790512			
Stand-By									
Rate Class	Applied to Class	No							
Rate Description	Vol Metric		Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate									
Large Use									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/kW	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			2.636500	0.000%	-0.169143	2.467357			
Unmetered Scattered Load									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/MWh	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			0.006700	0.000%	-0.000866	0.005834			
Sentinel Lighting									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/kW	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			1.769700	0.000%	-0.113577	1.656123			
Street Lighting									
Rate Class	Applied to Class	Yes							
Rate Description	Vol Metric	\$/kW	Current Amount	% Adjustment	\$ Adjustment	Final Amount			
Retail Transmission Rate - Network Service Rate			1.767300	0.000%	-0.113423	1.653877			



Name of LDC: London Hydro Inc.
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Applied For RTSR - Connection

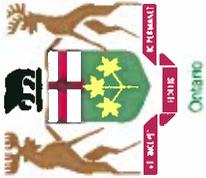
Method of Application	Eligible Dollar	Applied to Class	Vol Metric	Current Amount	% Adjustment	\$ Adjustment	Final Amount
Rate Class Residential							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kWh	0.005100	0.000%	-0.000314	0.004786
Rate Class General Service Less Than 50 kW							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kWh	0.004500	0.000%	-0.000277	0.004223
Rate Class General Service 50 to 4,999 kW							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	1.656600	0.000%	-0.101850	1.554750
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval metered			\$/kW	2.307000	0.000%	-0.141824	2.165176
Rate Class General Service 50 to 4,999 kW (CoGeneration)							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	2.400000	0.000%	-0.150124	2.249876
Rate Class Stand-By							
Rate Description		No					
Rate Class Large Use							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	2.307000	0.000%	-0.141824	2.165176
Rate Class Unmetered Scattered Load							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	0.004500	0.000%	-0.000277	0.004223
Rate Class Sentinel Lighting							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	1.458800	0.000%	-0.089733	1.369067
Rate Class Street Lighting							
Rate Description		Yes					
Retail Transmission Rate - Line and Transformation Connection Service Rate			\$/kW	1.457800	0.000%	-0.088882	1.368918



Name of LDC: London Hydro Inc.
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microFIT Generator

Rate Class	Fixed Metric	Rate
microFIT Generator	\$	5.25
Rate Description		
Service Charge		



Name of LDC: London Hydro Inc.
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Applied For Monthly Rates and Charges

Rate Class	Metric	Rate
Residential		
Rate Description		
Service Charge	\$	12.61
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kWh	0.0142
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00040)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class	Metric	Rate
General Service Less Than 50 kW		
Rate Description		
Service Charge	\$	29.32
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kWh	0.0091
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00020)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0042
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013

Standard Supply Service – Administrative Charge (if applicable) \$ 0.25

Rate Class

General Service 50 to 4,999 kW

Rate Description	Metric	Rate
Service Charge	\$	290.16
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kW	1.6081
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW (0.03280)	
Retail Transmission Rate – Network Service Rate	\$/kW	1.8783
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	2.4086
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5538
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered	\$/kW	2.1651
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

General Service 50 to 4,999 kW (CoGeneration)

Rate Description	Metric	Rate
Service Charge	\$	2,276.36
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kW	3.9713
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW (0.07600)	
Retail Transmission Rate – Network Service Rate	\$/kW	2.7805
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2902
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Stand-By

Rate Description	Metric	Rate
Service Charge	\$	2.38
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW (0.02640)	
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Large Use

Rate Description	Metric	Rate
Service Charge	\$	20,458.75

Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/KW	2.2593
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/KW	(0.03970)
Retail Transmission Rate – Network Service Rate	\$/KW	2.4674
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/KW	2.1651
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Unmetered Scattered Load

Rate Description	Metric	Rate
Service Charge (per Customer)	\$	1.41
Distribution Volumetric Rate	\$/KWh	0.0117
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/KWh	(0.00001)
Retail Transmission Rate – Network Service Rate	\$/KWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/KWh	0.0042
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

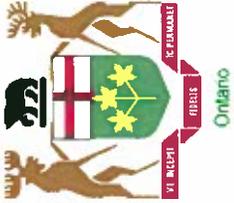
Sentinel Lighting

Rate Description	Metric	Rate
Service Charge	\$	3.11
Distribution Volumetric Rate	\$/KW	10.0478
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/KW	(0.14160)
Retail Transmission Rate – Network Service Rate	\$/KW	1.6561
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/KW	1.3699
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Rate Class

Street Lighting

Rate Description	Metric	Rate
Service Charge	\$	1.38
Distribution Volumetric Rate	\$/KW	7.0482
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/KW	(0.10680)
Retail Transmission Rate – Network Service Rate	\$/KW	1.6539
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/KW	1.3681
Wholesale Market Service Rate	\$/KWh	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



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Current and Applied For Loss Factors

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

Current

1.0409
1.0141
1.0305
1.0041



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Summary of Changes To Service Charge and Distributio

	Fixed (\$)	Volumetric \$/kWh
Residential		
Current Tariff Distribution Rates	12.59	0.0142
Current Base Distribution Rates	12.59	0.0142
Price Cap Adjustments		
Price Cap Adjustment	0.02	0.0000
Total Price Cap Adjustments	0.02	0.0000
Applied For Base Distribution Rates	12.61	0.0142
Applied For Tariff Distribution Rates	12.61	0.0142
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kWh
General Service Less Than 50 kW		
Current Tariff Rates	29.27	0.0091
Current Base Distribution Rates	29.27	0.01
Price Cap Adjustments		
Price Cap Adjustment	0.05	0.0000
Total Price Cap Adjustments	0.05	0.0000
Applied For Base Distribution Rates	29.32	0.0091
Applied For Tariff Distribution Rates	29.32	0.0091

0.00 0.0000

	Fixed	Volumetric
	(\$)	\$/kW
General Service 50 to 4,999 kW		
Current Tariff Rates	289.64	1.6052
Current Base Distribution Rates	289.64	1.61
Price Cap Adjustments		
Price Cap Adjustment	0.52	0.0029
Total Price Cap Adjustments	0.52	0.0029
Applied For Base Distribution Rates	290.16	1.6081
Applied For Tariff Distribution Rates	290.16	1.6081
	0.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kW
General Service 50 to 4,999 kW (CoGeneration)		
Current Tariff Rates	2,272.27	3.9642
Current Base Distribution Rates	2,272.27	3.96
Price Cap Adjustments		
Price Cap Adjustment	4.09	0.0071
Total Price Cap Adjustments	4.09	0.0071
Applied For Base Distribution Rates	2,276.36	3.9713
Applied For Tariff Distribution Rates	2,276.36	3.9713
	0.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kW
Stand-By		
Current Tariff Rates	2.37	0.0000
Current Base Distribution Rates	2.37	0.00
Price Cap Adjustments		
Price Cap Adjustment	0.00	0.0000
Total Price Cap Adjustments	0.00	0.0000
Applied For Base Distribution Rates	2.38	0.0000
Applied For Tariff Distribution Rates	2.38	0.0000
	0.00	0.0000

	Fixed	Volumetric
	(\$)	\$/kW
Large Use		
Current Tariff Rates	20,421.99	2.2552
Current Base Distribution Rates	20,421.99	2.26
Price Cap Adjustments		
Price Cap Adjustment	36.76	0.0041

Total Price Cap Adjustments	36.76	0.0041
Applied For Base Distribution Rates	20,421.99	2.2552
Applied For Tariff Distribution Rates	20,458.75	2.2593
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kWh
Unmetered Scattered Load		
Current Tariff Rates	1.41	0.0117
Current Base Distribution Rates	1.41	0.01
Price Cap Adjustments		
Price Cap Adjustment	0.00	0.0000
Total Price Cap Adjustments	0.00	0.0000
Applied For Base Distribution Rates	1.41	0.0117
Applied For Tariff Distribution Rates	1.41	0.0117
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kW
Sentinel Lighting		
Current Tariff Rates	3.10	10.0297
Current Base Distribution Rates	3.10	10.03
Price Cap Adjustments		
Price Cap Adjustment	0.01	0.0181
Total Price Cap Adjustments	0.01	0.0181
Applied For Base Distribution Rates	3.11	10.0478
Applied For Tariff Distribution Rates	3.11	10.0478
	0.00	0.0000

	Fixed (\$)	Volumetric \$/kW
Street Lighting		
Current Tariff Rates	1.38	7.0355
Current Base Distribution Rates	1.38	7.04
Price Cap Adjustments		
Price Cap Adjustment	0.00	0.0127
Total Price Cap Adjustments	0.00	0.0127
Applied For Base Distribution Rates	1.38	7.0482
Applied For Tariff Distribution Rates	1.38	7.0482
	0.00	0.0000



Name of LDC: London Hydro Inc.
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Summary of Changes To Tariff Rate Adders

	Fixed (\$)	Volumetric \$/kWh
Residential		
Current Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Current Tariff Rates Adders	1.00	0.0000

	Fixed (\$)	Volumetric \$/kWh
Residential		
Proposed Tariff Rates Adders		
Smart Meters	2.78	0.0000
Total Proposed Tariff Rates Adders	2.78	0.0000

	Fixed (\$)	Volumetric \$/kWh
General Service Less Than 50 kW		
Current Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Current Tariff Rates Adders	1.00	0.0000

	Fixed (\$)	Volumetric \$
General Service Less Than 50 kW		
Proposed Tariff Rates Adders		
Smart Meters	2.78	0.0000
Total Proposed Tariff Rates Adders	2.78	0.0000

	Fixed (\$)	Volumetric \$/kWh

General Service 50 to 4,999 kW	(\$)	\$
Current Tariff Rates Adders		
Smart Meters	1.00	0.0000
Total Current Tariff Rates Adders	1.00	0.0000

General Service 50 to 4,999 kW	Fixed	Volumetric
Proposed Tariff Rates Adders	(\$)	\$
Smart Meters	2.78	0.0000
Total Proposed Tariff Rates Adders	2.78	0.0000

General Service 50 to 4,999 kW (CoGeneration)	Fixed	Volumetric
Current Tariff Rates Adders	(\$)	\$/kWh
Smart Meters	1.00	0.0000
Total Current Tariff Rates Adders	1.00	0.0000

General Service 50 to 4,999 kW (CoGeneration)	Fixed	Volumetric
Proposed Tariff Rates Adders	(\$)	0
Smart Meters	2.78	0.0000
Total Proposed Tariff Rates Adders	2.78	0.0000

Stand-By	Fixed	Volumetric
Current Tariff Rates Adders	(\$)	\$/kWh
Total Current Tariff Rates Adders	0.00	0.0000

Stand-By	Fixed	Volumetric
Proposed Tariff Rates Adders	(\$)	0
Total Proposed Tariff Rates Adders	0.00	0.0000

Large Use	Fixed	Volumetric
Current Tariff Rates Adders	(\$)	0
Smart Meters	1.00	0.0000
Total Current Tariff Rates Adders	1.00	0.0000

Large Use	Fixed	Volumetric
Proposed Tariff Rates Adders	(\$)	\$/kWh
Smart Meters	2.78	0.0000
Total Proposed Tariff Rates Adders	2.78	0.0000

	Fixed (\$)	Volumetric \$/KW
Unmetered Scattered Load		
Current Tariff Rates Adders		
Total Current Tariff Rates Adders	0.00	0.0000

	Fixed (\$)	Volumetric
Unmetered Scattered Load		0
Proposed Tariff Rates Adders		
Total Proposed Tariff Rates Adders	0.00	0.0000

	Fixed (\$)	Volumetric
Sentinel Lighting		0
Current Tariff Rates Adders		
Total Current Tariff Rates Adders	0.00	0.0000

	Fixed (\$)	Volumetric \$
Sentinel Lighting		
Proposed Tariff Rates Adders		
Total Proposed Tariff Rates Adders	0.00	0.0000

	Fixed (\$)	Volumetric
Street Lighting		
Current Tariff Rates Adders		
Total Current Tariff Rates Adders	0.00	0.0000

	Fixed (\$)	Volumetric \$/KW
Street Lighting		
Proposed Tariff Rates Adders		
Total Proposed Tariff Rates Adders	0.00	0.0000



Name of LDC: London Hydro Inc.
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Summary of Changes To Tariff Rate Riders

	Fixed (\$)	Volumetric \$/kWh
Residential		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.0013
Tax Change	0.00	-0.0002
Total Current Tariff Rates Riders	0.00	-0.0015

	Fixed (\$)	Volumetric \$/kWh
Residential		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0004
Total Proposed Tariff Rates Riders	0.00	-0.0004

	Fixed (\$)	Volumetric \$/kWh
General Service Less Than 60 kW		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.0016
Tax Change	0.00	-0.0001
Total Current Tariff Rates Riders	0.00	-0.0017

	Fixed (\$)	Volumetric \$
General Service Less Than 60 kW		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0002
Total Proposed Tariff Rates Riders	0.00	-0.0002

	Fixed (\$)	Volumetric \$
General Service 60 to 4,999 kW		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.5776
Tax Change	0.00	-0.0171

Total Current Tariff Rates Riders	0.00	-0.5848
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	Fixed (\$)	Volumetric \$/kWh
General Service 50 to 4,999 kW		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0328
Total Proposed Tariff Rates Riders	0.00	-0.0328

	Fixed (\$)	Volumetric \$/kWh
General Service 50 to 4,999 kW (CoGeneration)		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.2552
Tax Change	0.00	-0.0337
Total Current Tariff Rates Riders	0.00	-0.2889

	Fixed (\$)	Volumetric \$/kWh
General Service 50 to 4,999 kW (CoGeneration)		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0760
Total Proposed Tariff Rates Riders	0.00	-0.0760

	Fixed (\$)	Volumetric \$/kWh
Stand-By		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.2552
Tax Change	0.00	-0.0138
Total Current Tariff Rates Riders	0.00	-0.2690

	Fixed (\$)	Volumetric \$/kWh
Stand-By		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0264
Total Proposed Tariff Rates Riders	0.00	-0.0264

	Fixed (\$)	Volumetric \$/kWh
Large Use		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.7001
Tax Change	0.00	-0.0241
Total Current Tariff Rates Riders	0.00	-0.7242

	Fixed (\$)	Volumetric \$/kWh
Large Use		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.0397
Total Proposed Tariff Rates Riders	0.00	-0.0397

	Fixed (\$)	Volumetric \$/kWh

	(\$)	\$/KW
Unmetered Scattered Load		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.0016
Tax Change	0.00	-0.0001
Total Current Tariff Rates Riders	0.00	-0.0017

	Fixed (\$)	Volumetric
Unmetered Scattered Load		
Proposed Tariff Rates Riders		
Tax Change	0.00	0.0000
Total Proposed Tariff Rates Riders	0.00	0.0000

	Fixed (\$)	Volumetric
Sentinel Lighting		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.4643
Tax Change	0.00	-0.1253
Total Current Tariff Rates Riders	0.00	-0.5896

	Fixed (\$)	Volumetric
Sentinel Lighting		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.1416
Total Proposed Tariff Rates Riders	0.00	-0.1416

	Fixed (\$)	Volumetric
Street Lighting		
Current Tariff Rates Riders		
Def Var Disp 2009	0.00	-0.2904
Tax Change	0.00	-0.0897
Total Current Tariff Rates Riders	0.00	-0.3801

	Fixed (\$)	Volumetric
Street Lighting		
Proposed Tariff Rates Riders		
Tax Change	0.00	-0.1068
Total Proposed Tariff Rates Riders	0.00	-0.1068



Name of LDC: London Hydro Inc.
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Calculation of Bill Impacts

RTSR Loss Adjusted Metered kWh Yes
 RTSR Loss Adjusted Metered kW No

Sentinel Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	3.10	3.11
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/KWh	10.0297	10.0478
Distribution Volumetric Rate Adder(s)	\$/KWh	-	-
Low Voltage Volumetric Rate	\$/KWh	-	-
Distribution Volumetric Rate Rider(s)	\$/KWh	0.5896	0.1416
Retail Transmission Rate - Network Service Rate	\$/KWh	1.7697	1.6561
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/KWh	1.4596	1.3699
Wholesale Market Service Rate	\$/KWh	0.0052	0.0052
Rural Rate Protection Charge	\$/KWh	0.0013	0.0013
Special Purpose Charge	\$/KWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/KWh	0.25	0.25

Consumption 180 kWh 0.50 kW
RPP Tier One 750 kWh Load Factor 49.3%

Loss Factor 1.0409

Sentinel Lighting

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (KWh)	188	0.0650	12.22	188	0.0650	12.22	0.00	0.0%	43.96%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
Sub-Total: Energy			12.22			12.22	0.00	0.0%	43.96%
Service Charge	1	3.10	3.10	1	3.11	3.11	0.01	0.3%	11.19%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.50	10.0297	5.01	0.50	10.0478	5.02	0.01	0.2%	18.06%
Distribution Volumetric Rate Adder(s)	0.50	0.0000	0.00	0.50	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	0.50	0.0000	0.00	0.50	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	0.50	-0.5896	-0.29	0.50	-0.1416	-0.07	0.22	(75.9)%	-0.25%
Total: Distribution			7.82			8.06	0.24	3.1%	28.89%
Retail Transmission Rate - Network Service Rate	0.50	1.7697	0.88	0.50	1.6561	0.83	-0.05	(5.7)%	2.99%
Retail Transmission Rate - Line and Transformation Connection Service Rate	0.50	1.4596	0.73	0.50	1.3699	0.68	-0.05	(6.8)%	2.45%
Total: Retail Transmission			1.61			1.51	-0.10	(6.2)%	5.43%
Sub-Total: Delivery (Distribution and Retail Transmission)			9.43			9.57	0.14	1.5%	34.42%
Wholesale Market Service Rate	188	0.0052	0.98	188	0.0052	0.98	0.00	0.0%	3.53%
Rural Rate Protection Charge	188	0.0013	0.24	188	0.0013	0.24	0.00	0.0%	0.86%
Special Purpose Charge	188	0.0004	0.08	188	0.0004	0.08	0.00	0.0%	0.29%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.90%
Sub-Total: Regulatory			1.55			1.55	0.00	0.0%	5.59%
Debt Retirement Charge (DRC)	180	0.00700	1.26	180	0.00700	1.26	0.00	0.0%	4.53%
Total Bill before Taxes			24.46			24.60	0.14	0.6%	88.49%
HST	24.46	13%	3.18	24.60	13%	3.20	0.02	0.6%	11.51%
Total Bill			27.64			27.80	0.16	0.6%	100.00%

**Rate Class Threshold Test
Sentinel Lighting**

kWh	70	130	180	270	360
Loss Factor Adjusted kWh	73	136	188	282	375
kW	0.20	0.35	0.50	0.75	1.00
Load Factor	48.0%	50.9%	49.3%	49.3%	49.3%

Energy

Applied For Bill	\$ 4.74	\$ 8.84	\$ 12.22	\$ 18.33	\$ 24.37
Current Bill	\$ 4.74	\$ 8.84	\$ 12.22	\$ 18.33	\$ 24.37
\$ Impact	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ -
% of Total Bill	35.9%	42.1%	44.0%	46.0%	47.1%

Distribution

Applied For Bill	\$ 5.09	\$ 6.58	\$ 8.06	\$ 10.54	\$ 13.02
Current Bill	\$ 4.99	\$ 6.40	\$ 7.82	\$ 10.18	\$ 12.54
\$ Impact	\$ 0.10	\$ 0.18	\$ 0.24	\$ 0.36	\$ 0.48
% Impact	2.0%	2.8%	3.1%	3.5%	3.8%
% of Total Bill	38.6%	31.3%	29.0%	26.5%	25.2%

Retail Transmission

Applied For Bill	\$ 0.60	\$ 1.06	\$ 1.51	\$ 2.27	\$ 3.03
Current Bill	\$ 0.64	\$ 1.13	\$ 1.61	\$ 2.42	\$ 3.23
\$ Impact	\$ 0.04	\$ 0.07	\$ 0.10	\$ 0.15	\$ 0.20
% Impact	-6.3%	-6.2%	-6.2%	-6.2%	-6.2%
% of Total Bill	4.5%	5.0%	5.4%	5.7%	5.9%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 5.69	\$ 7.64	\$ 9.57	\$ 12.81	\$ 16.05
Current Bill	\$ 5.63	\$ 7.53	\$ 9.43	\$ 12.60	\$ 15.77
\$ Impact	\$ 0.06	\$ 0.11	\$ 0.14	\$ 0.21	\$ 0.28
% Impact	1.1%	1.5%	1.5%	1.7%	1.8%
% of Total Bill	43.1%	36.4%	34.4%	32.2%	31.0%

Regulatory

Applied For Bill	\$ 0.75	\$ 1.19	\$ 1.55	\$ 2.20	\$ 2.84
Current Bill	\$ 0.75	\$ 1.19	\$ 1.55	\$ 2.20	\$ 2.84
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.7%	5.7%	5.6%	5.5%	5.5%

Debt Retirement Charge

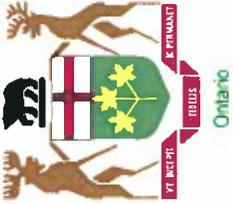
Applied For Bill	\$ 0.49	\$ 0.91	\$ 1.26	\$ 1.89	\$ 2.52
Current Bill	\$ 0.49	\$ 0.91	\$ 1.26	\$ 1.89	\$ 2.52
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	3.7%	4.3%	4.5%	4.7%	4.9%

GST

Applied For Bill	\$ 1.52	\$ 2.42	\$ 3.20	\$ 4.58	\$ 5.95
Current Bill	\$ 1.51	\$ 2.40	\$ 3.18	\$ 4.55	\$ 5.92
\$ Impact	\$ 0.01	\$ 0.02	\$ 0.02	\$ 0.03	\$ 0.03
% Impact	0.7%	0.8%	0.6%	0.7%	0.5%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

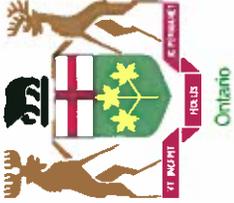
Applied For Bill	\$ 13.19	\$ 21.00	\$ 27.80	\$ 39.81	\$ 51.73
Current Bill	\$ 13.12	\$ 20.87	\$ 27.64	\$ 39.57	\$ 51.42
\$ Impact	\$ 0.07	\$ 0.13	\$ 0.16	\$ 0.24	\$ 0.31
% Impact	0.5%	0.6%	0.6%	0.6%	0.6%



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
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Current and Applied For Allowances

	Metric	Current
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Current and Applied For Retail Service Charges

	Metric	Current
Retail Service Charges (if applicable)		
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity		
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Appendix C 2011 IRM3 Shared Tax Savings Work Form



Name of LDC: London Hydro Inc.
File Number: IRM3
Effective Date: Sunday, May 01, 2011
Version : 1.0

LDC Information

Applicant Name	London Hydro Inc.
OEB Application Number	IRM3
LDC Licence Number	ED-2002-0557
Applied for Effective Date	May 1, 2011
Last COS Re-based Year	2009
Last COS OEB Application Number	EB-2008-0235



Name of LDC: London Hydro Inc.
 File Number: IRM3
 Effective Date: Sunday, May 01, 2011
 Version : 1.0

Rate Class and Re-Based Billing Determinants & Rates

Last COS Re-based Year
 Last COS OEB Application Number

2009
 EB-2008-0235

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections			Re-based Billed kWh	Re-based Billed kW	Rate Rebal Base Service Charge	Rate Rebal Base Volumetric Rate kWh	Rate Rebal Base Distribution Volumetric Rate kW
				A	B	C					
RES	Residential	Customer	kWh	131,936	1,091,392,572						
GSL150	General Service Less Than 50 kW	Customer	kWh	12,349	422,161,110			12.68	0.0143		
GSG150	General Service 50 to 4,999 kW	Customer	kWh	1,595	1,651,048,316	4,093,815		30.34	0.0094		1,6023
GSG150	General Service 50 to 4,999 kW(CoGeneration)	Customer	kWh	3	36,489,491	43,849		289.12			4,6542
S8	Standby Power	Connection	kW	0	0	154,800		2,667.75			2,3733
LU	Large Use	Customer	kWh	3	200,485,379	383,763		17,479.04			1,9302
USL	Unmetered Scattered Load	Connection	kWh	1,581	5,326,529			1.13	0.0094		5,9064
Sen	Sentinel Lighting	Connection	kW	734	856,841	2,342		1.82			
SL	Street Lighting	Connection	kWh	34,187	23,921,899	67,170		0.86			4,3630
NA	Rate Class 10	NA	NA								
NA	Rate Class 11	NA	NA								
NA	Rate Class 12	NA	NA								
NA	Rate Class 13	NA	NA								
NA	Rate Class 14	NA	NA								
NA	Rate Class 15	NA	NA								
NA	Rate Class 16	NA	NA								
NA	Rate Class 17	NA	NA								
NA	Rate Class 18	NA	NA								
NA	Rate Class 19	NA	NA								
NA	Rate Class 20	NA	NA								
NA	Rate Class 21	NA	NA								
NA	Rate Class 22	NA	NA								
NA	Rate Class 23	NA	NA								
NA	Rate Class 24	NA	NA								
NA	Rate Class 19	NA	NA								



Name of LDC: London Hydro Inc.
 File Number: IRM3
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Calculated Re-Based Revenue From Rates

Last COS Rebased Year: 2009
 Last COS OEB Application Number: EB-2008-0235

Rate Class	Re-based Billed Customers or Connections		Re-based Billed kWh		Re-based Billed kW		Rate Rebal Base Service Volumetric Rate Change		Rate Rebal Base Distribution Volumetric Rate		Rate Rebal Base Distribution Volumetric Rate		Service Charge Revenue	Distribution Volumetric Rate Revenue	Distribution Volumetric Rate Revenue	Revenue Requirement from Rates
	A	B	C	D	E	F	G = A * D * 12	H = B * E	I = C * F	J = G + H + I						
Residential	131,936	1,091,392,572	0	12.68	0.0143	0.0000	20,075,382	15,606,914	0	35,692,296						
General Service Less Than 50 kW	12,349	422,161,110	0	30.34	0.0094	0.0000	4,486,024	3,968,314	0	8,464,338						
General Service 50 to 4,999 kW	1,595	1,651,048,316	4,093,815	289.12	0.0000	1,6023	5,533,757	0	6,569,520	12,093,277						
General Service 50 to 4,999 kW (CoGen)	3	36,489,491	43,849	2,667.75	0.0000	4,6542	96,039	0	204,082	300,121						
Standby Power	0	0	154,800	0.00	0.0000	2,3733	0	0	367,387	367,387						
Large Use	3	200,485,379	383,763	17,479.04	0.0000	1,9302	629,245	0	740,739	1,369,985						
Unmetered Scattered Load	1,581	5,326,529	0	1.13	0.0094	0.0000	21,438	50,069	0	71,508						
Sentinel Lighting	734	856,841	2,342	1.82	0.0000	5,9054	16,031	0	13,830	29,861						
Street Lighting	34,187	23,921,899	67,170	0.86	0.0000	4,3630	352,810	0	293,063	645,873						
							31,220,726	19,625,298	8,178,621	59,024,644						



Name of LDC: London Hydro Inc.
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Z-Factor Tax Changes

Summary - Sharing of Tax Change Forecast Amounts

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2009	2010	2011	2012
Taxable Capital	\$ 225,325,979	\$ 225,325,979	\$ 225,325,979	\$ 225,325,979
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 210,325,979	\$ 210,325,979	\$ 210,325,979	\$ 210,325,979
Rate	0.225%	0.150%	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ 473,233	\$ 156,448	\$ -	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2009	2010	2011	2012
Regulatory Taxable Income	\$ 8,478,228	\$ 8,478,228	\$ 8,478,228	\$ 8,478,228
Corporate Tax Rate	33.00%	30.99%	28.25%	26.25%
Tax Impact	\$ 2,797,815	\$ 2,627,572	\$ 2,394,930	\$ 2,225,450
Grossed-up Tax Amount	\$ 4,175,844	\$ 3,807,635	\$ 3,337,788	\$ 3,017,518
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 473,233	\$ 156,448	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 4,175,844	\$ 3,807,635	\$ 3,337,788	\$ 3,017,518
Total Tax Related Amounts	\$ 4,649,077	\$ 3,964,082	\$ 3,337,788	\$ 3,017,518
Incremental Tax Savings	-	\$ 684,995	\$ 1,311,289	\$ 1,631,559
Sharing of Tax Savings (50%)	-	\$ 342,497	\$ 655,644	\$ 815,779



Name of LDC: London Hydro Inc.
File Number: IRM3
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Calculate Tax Change Rate Rider Volumetric

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Changes by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$35,682,295.5396	60.45%	-\$396,356	1,091,392.572	0	-\$0.0004	
General Service Less Than 50 kW	\$8,464,338	14.34%	-\$94,022	422,161.110	0	-\$0.0002	
General Service 50 to 4,999 kW	\$12,093,277	20.49%	-\$134,332	1,651,048.316	4,093,815		-\$0.0328
General Service 50 to 4,999 kW (Cogeneration)	\$300,121	0.51%	-\$3,334	36,489.491	43,849		-\$0.0760
Standby Power	\$367,387	0.62%	-\$4,081	0	154,800		-\$0.0264
Large Use	\$1,369,985	2.32%	-\$15,218	200,485.379	383,763		-\$0.0397
Unmetered Scattered Load	\$71,508	0.12%	-\$794	5,326.529	0		
Seninelal Lighting	\$29,861	0.05%	-\$332	856,841	2,342		-\$0.1416
Street Lighting	\$645,873	1.09%	-\$7,174	23,921.899	67,170		-\$0.1068
H	\$59,024,644	100.00%	\$655,644				

Enter the above value onto Sheet
 "J2.7 Tax Change Rate Rider"
 of the 2011 IRM3 Rate Generator.

**Appendix D 2011 IRM3 Deferral and Variance Account
Work Form**



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Version : 1.0

LDC Information

Applicant Name	London Hydro Inc.
OEB Application Number	EB-2010-0097
LDC Licence Number	ED-2002-0557
Application Type	IRMS



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

LDC Information

Applicant Name	London Hydro Inc.
OEB Application Number	EB-2010-0097
LDC Licence Number	ED-2002-0557
Applied for Effective Date	May 1, 2011
Last COS Re-based Year	2009
Last COS OEB Application Number	EB-2008-0235
Billing Determinants	2009 Audited RRR

Global Adjustment Elections

Global Adjustment Recovery Separate Distribution Charge
Global Adjustment Recovery as Electricity Component

Yes
No



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
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Table of Contents

Sheet Name	Purpose of Sheet
A1.1 LDC Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Sheet Selection	Set up worksheets for data input
B1.1 2006 Reg Assets	2006 Regulatory Asset Recovery
B1.2 2006 Reg Ass Prop Shr	2006 Regulatory Asset Recovery Proportionate Share
B1.3 Rate Class And Bill Det	Rate Class and 2008 Billing Determinants
C1.0 2006 Reg Asset Recovery	Regulatory Assets - 2006 Regulatory Asset Recovery
C1.2 2009 Transfer to 1595 COS	2009 Board Approved Transfer of 2007 Deferral/Variance accounts to 1595 COS
D1.1 Def Var - Cont Sch 2005	Deferral Variance - Continuity Schedule 2005
D1.2 Def Var - Cont Sch 2006	Deferral Variance - Continuity Schedule 2006
D1.3 Def Var - Cont Sch 2007	Deferral Variance - Continuity Schedule 2007
D1.4 Def Var - Cont Sch 2008	Deferral Variance - Continuity Schedule 2008
D1.5 Def Var - Cont Sch 2009	Deferral Variance - Continuity Schedule 2009
D1.6 Def Var - Con_Sch_Final	Deferral Variance - Continuity Schedule Final
E1.1 Threshold Test	Threshold Test
F1.1 Cost Allocation kWh	Cost Allocation - kWh
F1.2 Cost Allocation Non-RPPkWh	Cost Allocation - Non-RPP kWh
F1.3 Cost Allocation 1590	Cost Allocation - 1590
G1.1a Calculation Rate Rider	Calculation of Deferral Variance Recovery Rate Rider without Global Adjustment
G1.1b Dist Glob Adj Rate Rider	Calculation of Delivery Component Global Adjustment Rate Rider
G1.2 Request for Clearance	Request for Clearance of Deferral and Variance Accounts



Sheet Selection - Show / Hide

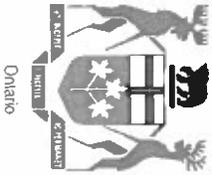
Sheet	Show / Hide	Purpose of Sheet
B1.1 2006 Reg Assets	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
B1.2 2006 Reg Ass Prop Shr	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
C1.0 2006 Reg Asset Recovery	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
C1.1 2008 Transfer to 1595 COS	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2008 COS
C1.2 2009 Transfer to 1595 COS	Show	To be used by distributor that disposed Deferral / Variance Accounts in a 2009 COS
C1.3 2010 Transfer to 1595 COS	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2010 COS
C1.4 2010 Transfer to 1595 IRM	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2010 IRM
D1.1 Def Var - Cont Sch 2005	Show	To be used by distributor that has not previously disposed 2005 Deferral / Variance Accounts
D1.2 Def Var - Cont Sch 2006	Show	To be used by distributor that has not previously disposed 2006 Deferral / Variance Accounts
D1.3 Def Var - Cont Sch 2007	Show	To be used by distributor that has not previously disposed 2007 Deferral / Variance Accounts
D1.4 Def Var - Cont Sch 2008	Show	To be used by distributor that has not previously disposed 2008 Deferral / Variance Accounts
F1.3 Cost Allocation 1590	Show	To be used by distributor that has not previously disposed of residual 1590 Account
F1.4 Cost Allocation 1595	Hide	To be used by a 2008 COS distributor that is clearing its one year Deferral /Variance disposition rate rider



Name of LDC: London Hydro Inc
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

2006 Regulatory Asset Recovery

Account Description	Account Number	Column D Principal Amounts as of Dec-31 2004	Column H Hydro One charges (if applicable) to Dec-31-03	Column M Hydro One charges (if applicable) Jan 1- 04 to Apr 30-06	Column D Transition Cost Adjustment	Column E Principal Amounts E = A + B + C + D	Column F Interest to Dec-31- 04	Column G Interest per 2006 Reg Assets G = H - F - E	Column H Total Claim and Recoveries per 2006 Reg Assets	Column I Transfer of Board- approved amounts to 1590 as per 2006 EDR I = - E	Column J Transfer of Boe approved Inlets 1590 as per 2006 J = -(F + G)
RSVA - Wholesale Market Service Charge	1580	5,149,181				5,149,181	790,817	0	5,939,998	(5,149,181)	(790)
RSVA - One-time Wholesale Market Service	1582	112,097				112,097	14,201	0	126,298	(112,097)	(14)
RSVA - Retail Transmission Network Charge	1584	1,924,240				1,924,240	258,933	0	2,184,173	(1,924,240)	(259)
RSVA - Retail Transmission Connection Charge	1586	854,472				854,472	117,094	0	971,566	(854,472)	(117)
Sub-Totals	1588	884,654	0	0		884,654	128,095	0	789,739	(884,654)	(125)
Other Regulatory Assets	1508	240,289				240,289	37,736	0	278,027	(240,289)	(37)
Retail Cost Variance Account - Retail	1516	58,802				58,802	6,525	0	65,327	(58,802)	(6)
Misc. Deferred Debits - incl. Retail Cheques	1548	28,599				28,599	2,489	0	31,088	(28,599)	(2)
Pre-Market Opening Energy Variances Total	1525	0				0	0	0	0	0	0
Extra-Ordinary Event Losses	1571	5,427,214				5,427,214	1,273,876	0	6,700,890	(5,427,214)	(1,273)
Deferred Rate Impact Amounts	1572	0				0	0	0	0	0	0
Other Deferred Credits	1574	0				0	0	0	0	0	0
Sub-Totals	2425	5,754,904	0	0		5,754,904	1,320,476	0	7,075,380	(5,754,904)	(1,320)
Qualifying Transition Costs	1570	6,985,737				6,985,737	1,846,112	(109,862)	8,522,187	(6,985,737)	(1,538)
Transition Cost Adjustment	1570	6,985,737	0		(7,065,753)	(7,065,753)	4,646,412	(109,862)	1,496,638	7,065,753	(1,538)
Sub-Totals		21,445,285	0	0	(7,065,753)	14,379,532	4,273,518	(109,862)	18,543,389	(14,379,532)	(4,163)
Total Regulatory Assets											
Total Recoveries to April 30-06									18,543,389	0	0
Balance to be collected or refunded									(14,379,532)		(4,163)



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
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2006 Regulatory Asset Recovery Proportionate Share

Rate Class	Total Claim	% Total Claim
Residential	11,981,238	64.6%
GS < 50 KW	2,380,531	12.8%
GS > 50 Non TOU	3,227,139	17.4%
GS > 50 TOU	739,985	4.0%
Intermediate	37,111	0.2%
Large Users	155,524	0.8%
Small Scattered Load		0.0%
Sentinel Lighting	3,979	0.0%
Street Lighting	17,882	0.1%
Total	18,543,389	100.0%

2. Rate Riders Calculation
 Row 29



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
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Rate Class and Billing Determinants

2009 Audited RRR

Rate Group	Rate Class	Fixed Metric	Vol Metric	Metered kWh	Metered kW	Billed kWh for Non-RPP customers	1590 Recovery Share Proportion 1
RES	Residential	Customer	kWh	1,067,984,894		180,538,663	84.6%
GSLT50	General Service Less Than 50 kW	Customer	kWh	392,901,741		101,996,655	12.8%
GSGT50	General Service 50 to 4,999 kW	Customer	kW	1,473,388,442	3,924,437	1,250,690,538	21.4%
GSGT50	General Service 50 to 4,999 kW (Cogeneration)	Customer	kW	43,212,712	37,861	0	0.2%
LU	Large Use	Customer	kW	186,745,206	392,524	187,804,233	0.8%
USL	Unmetered Scattered Load	Connection	kWh	5,570,493		29,143	0.0%
SB	Standby Power	Connection	kW	836,233	154,800	0	0.0%
Sen	Sentinel Lighting	Connection	kW	23,394,430	2,278	24,473,475	0.0%
SL	Street Lighting	Connection	kW		65,643	0	0.1%
NA	Rate Class 10	NA	NA				
NA	Rate Class 11	NA	NA				
NA	Rate Class 12	NA	NA				
NA	Rate Class 13	NA	NA				
NA	Rate Class 14	NA	NA				
NA	Rate Class 15	NA	NA				
NA	Rate Class 16	NA	NA				
NA	Rate Class 17	NA	NA				
NA	Rate Class 18	NA	NA				
NA	Rate Class 19	NA	NA				
NA	Rate Class 20	NA	NA				
NA	Rate Class 21	NA	NA				
NA	Rate Class 22	NA	NA				
NA	Rate Class 23	NA	NA				
NA	Rate Class 24	NA	NA				
NA	Rate Class 25	NA	NA				

1,745,332,707

100.0%



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 1	Low Voltage and Receivables per 2006 Reg Asset	Transition Cost Adjustment	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of May-1-06	Opening Interest Amounts as of Jan-1-05 4	Interest per 2006 Reg Asset	Recoveries per 2006 Reg Asset	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of May-1-06
LV Variance Account	1550	0	0	0	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1560	5,148,181	0	(5,148,181)	0	790,617	0	0	(790,617)	0	0
RSVA - Retail Transmission Network Charge	1594	1,824,240	0	(1,824,240)	0	209,935	0	0	(209,935)	0	0
RSVA - Retail Transmission Connection Charge	1596	894,472	0	(894,472)	0	117,094	0	0	(117,094)	0	0
RSVA - Power (Excluding Global Acquisitions)	1588	664,654	0	(664,654)	0	128,085	0	0	(128,085)	0	0
RSVA - Power (Global Acquisitions Sub-account)	1590	0	0	0	14,379,532	14,379,532	0	0	0	4,163,956	4,163,956
Recovery of Regulatory Asset Balances	1595	0	0	0	5,786,965	14,379,532	1,292,730	0	0	2,871,128	4,163,956
Disposition and recovery of Regulatory Balances Account	Sub-TOTAL	9,592,547	0	(12,065,753)	0	14,379,532	4,273,618	(109,662)	0	0	4,163,956
RSVA - On-line Wholesale Market Service	1592	112,097	0	(112,097)	0	14,201	0	0	(14,201)	0	0
Other Regulatory Assets	1500	240,299	0	(240,299)	0	37,788	0	0	(37,788)	0	0
Retail Cost Variance Account - Retail	1510	58,802	0	(58,802)	0	6,585	0	0	(6,585)	0	0
Retail Cost Variance Account - STR	1548	28,599	0	(28,599)	0	2,485	0	0	(2,485)	0	0
Inter. Deferred Debits - and Related Charges	1505	0	0	0	0	0	0	0	0	0	0
Pre-Advised Opening Energy Variances Total	1571	5,427,214	0	(5,427,214)	0	1,273,676	0	0	(1,273,676)	0	0
Electricity Event Losses	1572	0	0	0	0	0	0	0	0	0	0
Deferred Interest Payments	1574	0	0	0	0	0	0	0	0	0	0
Other Deferred Credits	2425	0	0	0	0	0	0	0	0	0	0
Qualifying Transition Costs	1970	6,945,737	0	(6,945,737)	0	1,646,112	(109,662)	0	(1,536,450)	0	0
Transition Cost Adjustment	1970	0	0	0	7,085,753	0	0	0	0	0	0
TOTAL		21,445,285	0	(2,065,753)	0	14,379,532	4,273,618	(109,662)	0	0	4,163,956



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version: 2.0

Deferral Variance - Continuity Schedule 2005

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions (additional during 2005, excluding interest and adjustments)	Transactions (reductions during 2005, excluding interest and adjustments)	Adjustments during 2005 - instructed by Board	Adjustments during 2005 - other	Closing Principal Amounts as of Dec-31-05	Opening Interest Interest Jan-1 to Dec-31-05	Closing Interest Amounts as of Dec-31-05	Total Closing Amounts as of Dec-31-05	RORR Piling Amount as of Dec-31-05	Difference C = A - B
LV Variance account	1570	0	0	0	0	0	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	1,086,516	1,086,516	0	0	0	1,086,516	848,437	848,437	2,534,953	2,534,953	0
RSVA - Retail Transmission Network Charge	1584	626,718	626,718	0	0	0	626,718	295,386	295,386	1,122,104	1,122,104	0
RSVA - Retail Transmission Connection Charge	1586	204,554	204,554	0	0	0	204,554	96,055	96,055	1,077,910	1,077,910	0
RSVA - Power (Existing Global Agreement)	1588	185,822	185,822	0	0	185,200	344,208	124,990	344,208	344,208	344,208	0
RSVA - Power (Global Agreement Subaccount)	1588	1,042,181	1,042,181	0	0	0	1,042,181	166,703	166,703	1,108,954	1,108,954	0
Regulatory Asset Balances	1590	0	0	(4,692,243)	0	0	(4,692,243)	647,258	647,258	(4,044,985)	(4,044,985)	4,228
Total		0	1,452,311	(4,692,243)	0	185,200	1,070,562	1,296,293	1,296,293	(1,289,213)	(1,289,441)	4,228

1 For RSVA accounts only, report the net additions to the account during the year. For all other accounts, include the addition and reduction separately.
 2 Provide regulatory statement numbers where applicable as in effect at the end of 2005 EDR by the Board.
 3 Provide regulatory statement numbers where applicable at the beginning and end of the year.
 4 Opening balances assumed to be zero as at the end of December 31, 2004 unless otherwise stated in 2004 Regulatory Asset Process.

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version: 2.0

Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions (Additional) during 2006, excluding interest and adjustments	Transactions (Reductions) during 2006, excluding interest and adjustments	Adjustments during 2006 - instructed by Board	Adjustments during 2006 - other	Transfer of Board-approved amounts to 1999 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	Opening Interest as of Jan-1-06	Interest Jan-1 to Dec-31-06	Transfer of Board-approved amounts to 1999 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06
LV/Variance Account	1590	0	1,935					1,935	0	25		25
RSVA - Wholesale Market Service Charge	1580	1,866,818	(3,461,347)					(1,774,529)	648,437	(750,325)		96,112
RSVA - Retail Transmission Network Charge	1584	626,718	1,015,978					1,642,696	295,386	(216,681)		78,695
RSVA - Retail Transmission Connection Charge	1586	(204,594)	214,753					70,209	96,635	(125,319)		(28,684)
RSVA - Power (Excluding Global Adjustment)	1588	369,246	(2,182,296)					(1,813,050)	(24,890)	(296,637)		(320,527)
RSVA - Power (Global Adjustment Sub-account)	1592	(1,042,191)	1,993,245					951,054	(66,783)	(18,763)		(85,546)
Recovery of Regulatory Asset Balances	1590	(4,652,243)		(6,972,866)			14,379,532	3,754,323	647,546	382,106	4,163,856	5,193,502
Total		(3,016,505)	(2,387,522)	(6,972,866)	0	0	14,379,532	3,022,538	1,796,293	(1,022,534)	4,163,856	4,937,216

¹ For RSVA accounts only, input the net amounts to be account during the year. For all other accounts, record the balances with individual signality.
² Please refer to the Regulatory Accounting Manual for more information.
³ Please refer to the Regulatory Accounting Manual for more information.



Name of LDC: London Hydro Inc.
 File Number: EB-2910-0097
 Effective Date: Sunday, May 01, 2011
 Version: 2.0

Deferral Variance - Continuity Schedule 2007

Account Description	Account Number	Opening Principal Amount as of Jan-1	Transactions (Interest during 2007, interest and adjustments 1)	Transactions (Interest during 2007, interest and adjustments 1)	Adjustments during 2007, instructed by Board 2	Adjustments during 2007, other 3	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1	Interest Jan-1 to Dec-31-07	Closing Interest Amounts as of Dec-31-07	Total Closing Amounts as of Dec-31-07	RBSR Filing Amount as of Dec-31-07	Difference
L/Variance Account	1550	1,635	4,002				6,027	25	101	216	6,241	6,241	0
RSVA - Wholesale Mutual Service Charge	1580	(1,774,811)	(4,534,458)				(6,109,269)	98,112	(195,515)	(67,203)	(6,176,472)	(6,176,472)	0
RSVA - Retail Transmission Network Charge	1584	1,842,996	62,099				1,905,095	78,695	89,803	168,498	2,076,193	2,076,193	0
RSVA - Retail Transmission Connection Charge	1586	70,209	(98,324)				(28,115)	(28,644)	(4,968)	(33,672)	(61,787)	(61,787)	0
RSVA - Power (Excluding Gasbar Adjustment)	1588	(1,813,048)	(101,717)				(2,010,765)	1,320,801	(197,520)	1,181,407	(2,528,872)	(2,528,872)	(45)
RSVA - Power (Global Adjustment Sub-account)		951,354	(65,120)				886,228	883,548	23,991	(90,957)	826,271	826,271	0
Recovery of Regulatory Asset Balances	1590	3,754,323					0	5,193,602	(2,155,787)	3,057,815	3,057,815	2,105,548	852,267
Total		3,022,518	(4,072,414)	(1,754,323)	0	0	(3,248,192)	4,937,615	(2,300,025)	2,547,590	(2,800,609)	(3,082,831)	852,222

1 For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions with transactions separately.
 2 Provide regulatory evidence (e.g. Board Decision, CFO Order, etc.)
 3 Provide regulatory evidence (e.g. Board Decision, CFO Order, etc.)

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version: 2.0

Deferral Variance - Continuity Schedule 2008

Account Description	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments	Transactions (reductions) during 2008, excluding interest and adjustments	Adjustments during 2008 - Instructed by Board	Adjustments during 2008 - other	Transfer of Board-approved 2006 amounts to 1595 (2008 CDS)	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Transfer of Board-approved 2006 Interest amounts to 1595 (2008 CDS)	Closing Interest Amounts as of Dec-31-08
LV/Variance Account	1550	6,027	4,226					10,253	216	304		520
RSVA - Wholesale Market Service Charge	1580	(6,109,289)	(1,903,141)					(8,012,430)	(67,203)	(284,682)		(351,885)
RSVA - Retail Transmission Network Charge	1584	1,807,895	(1,897,700)					299,895	166,486	53,913		202,411
RSVA - Retail Transmission Connection Charge	1586	(26,115)	(1,014,737)					(1,042,852)	(33,672)	(25,829)		(69,501)
RSVA - Power (Excluding Global Adjustment)	1588	(2,010,765)	(287,709)					(2,306,474)	(618,107)	(188,807)		(706,914)
RSVA - Power (Global Adjustment Sub-account)		886,226	1,118,704					2,002,932	(69,857)	39,055		(20,804)
Recovery of Regulatory Asset Balances	1590	0	0					0	3,057,815	(2,599,201)		458,614
Total		(6,348,180)	(3,702,357)	0	0	0	0	(8,050,558)	2,547,590	(3,028,328)	0	(477,738)

¹ For RSVA accounts only, report the net addition to the account during the year. For all other accounts, record the additions and reductions separately.
² Provide supporting evidence (e.g. Board Decision, CRD Order, etc.)
³ Provide supporting statement backing nature of the adjustments and prorate they relate to
⁴ This records the values of amounts removed from Group One accounts in previous proceedings, but does not enter offsets for disposition of 1590, as recovery has not been completed.

Name of LDC: London Hydro Inc.
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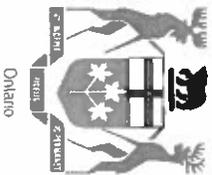
Deferral Variance - Continuity Schedule Final

Account Description	Account Number	Opening Principal Amounts as of Jan-1-10	Adjustments - Please explain	Principal Amounts to be disposed C = A + B	Opening Interest Amounts as of Jan-1-10	Interest on Board-approved 2008 amounts prior to transfer Jan-1, 2010 to Date of Transfer	Adjustments - Please explain	Projected Interest on Dec 31-09 balance from Jan 1, 2010 to Dec 31, 2010	Projected Interest on Dec 31-09 balance from Jan 1, 2011 to April 30, 2011	Interest Am De disp
		A	B	C = A + B	D	E	F	G	H	I = D + E + F
LV Variance Account	1590	(622)		(622)	622			(4)	(2)	(2)
RSVA - Wholesale Market Service Charge	1580	(207,826)		(207,826)	(433,975)			(1,499)	(508)	(4)
RSVA - Retail Transmission Network Charge	1584	133,708		133,708	205,493			965	391	1
RSVA - Retail Transmission Connection Charge	1586	(370,062)		(370,062)	(71,806)			(2,870)	(1,083)	1
RSVA - Power (Excluding Global Adjustment)	1588	(907,537)		(907,537)	(773,651)			(6,547)	(2,855)	(2)
RSVA - Power (Global Adjustment Sub-account)		1,147,038		1,147,038	(12,538)			6,275	3,356	
Recovery of Regulatory Asset Balances	1590	0		0	456,614			0	0	0
Residual Balance Disposition and recovery of Del/Var Balances Account (2008)	1595	0		0	0			0	0	0
Total		(205,301)	0	(205,301)	(827,241)	0	0	(1,491)	(901)	(6)

Interest projected on December 31, 2009 closing principal balance.

Month	Prescribed Rate	Monthly Interest
Sunday, January 31, 2010	0.55	0.0467
Sunday, February 28, 2010	0.55	0.0422
Wednesday, March 31, 2010	0.55	0.0467
Friday, April 30, 2010	0.55	0.0462
Monday, May 31, 2010	0.55	0.0467
Wednesday, June 30, 2010	0.55	0.0462
Saturday, July 31, 2010	0.89	0.0796
Tuesday, August 31, 2010	0.89	0.0796
Thursday, September 30, 2010	0.89	0.0732
Sunday, October 31, 2010	0.89	0.0756
Tuesday, November 30, 2010	0.89	0.0732
Friday, December 31, 2010	0.89	0.0756
Effective Rate		0.7214

Month	Prescribed Rate	Monthly Interest
Monday, January 31, 2011	0.89	0.0796
Monday, February 28, 2011	0.89	0.0663
Thursday, March 31, 2011	0.89	0.0756
Saturday, April 30, 2011	0.89	0.0732
Effective Rate		0.2926



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Threshold Test

Rate Class	Billed kWh
	B
Residential	#####
General Service Less Than 50 kW	392,901,741
General Service 50 to 4,999 kW	#####
General Service 50 to 4,999 kW (CoGene	43,212,712
Large Use	186,745,206
Unmetered Scattered Load	5,570,493
Standby Power	0
Sentinel Lighting	836,233
Street Lighting	23,394,430
	#####
Total Claim	(834,624)
Total Claim per kWh	- 0.000261



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Cost Allocation - kWh

Rate Class	Billed kWh	% kWh	1550	1580	1584	1586	1588	Total
Residential	1,067,984,894	33.4%	(2)	(215,303)	113,872	(149,002)	(565,214)	(815,648)
General Service Less Than 50 kW	392,901,741	12.3%	(1)	(79,208)	41,892	(54,816)	(207,937)	(300,069)
General Service 50 to 4,999 kW	1,473,388,442	46.1%	(3)	(297,031)	157,097	(205,562)	(779,767)	(1,125,266)
General Service 50 to 4,999 kW (CoGeneration)	43,212,712	1.4%	(0)	(8,712)	4,607	(6,029)	(22,870)	(33,003)
Large Use	186,745,206	5.8%	(0)	(37,647)	19,911	(26,054)	(98,832)	(142,622)
Unmetered Scattered Load	5,570,493	0.2%	(0)	(1,123)	594	(777)	(2,948)	(4,254)
Standby Power	0	0.0%	0	0	0	0	0	0
Sentinel Lighting	836,233	0.0%	(0)	(169)	89	(117)	(443)	(639)
Street Lighting	23,394,430	0.7%	(0)	(4,716)	2,494	(3,264)	(12,381)	(17,867)
	<u>3,194,034,151</u>	<u>100.0%</u>	<u>(6)</u>	<u>(643,908)</u>	<u>340,557</u>	<u>(445,620)</u>	<u>(1,690,390)</u>	<u>(2,439,369)</u>

¹ RSVA - Power (Excluding Global Adjustment)



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
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Cost Allocation - Non-RPP kWh

Rate Class	Non-RPP kWh	% kWh	1588.1
Residential	180,538,663	10.3%	118,557
General Service Less Than 50 kW	101,996,655	5.8%	66,980
General Service 50 to 4,999 kW	1,250,690,538	71.7%	821,308
General Service 50 to 4,999 kW (CoGeneration)	0	0.0%	0
Large Use	187,604,233	10.7%	123,197
Unmetered Scattered Load	29,143	0.0%	19
Standby Power	0	0.0%	0
Sentinel Lighting	24,473,475	1.4%	16,071
Street Lighting	0	0.0%	0
	<u>1,745,332,707</u>	<u>100.0%</u>	<u>1,146,131</u>

¹ RSVA - Power (Global Adjustment Sub-account)



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Cost Allocation - 1590

Rate Class	1590 Recovery Share Proportion	1590
Residential	64.6%	296,319
General Service Less Than 50 KW	12.8%	58,875
General Service 50 to 4,999 KW	21.4%	98,115
General Service 50 to 4,999 KW (CoGeneration)	0.2%	918
Large Use	0.8%	3,846
Unmetered Scattered Load	0.0%	0
Standby Power	0.0%	0
Sentinel Lighting	0.0%	98
Street Lighting	0.1%	442
	100.0%	458,614



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Calculation of Deferral Variance Recovery Rate Rider without Global Adjustment

Rate Rider Recovery Period - Years

One

Rate Rider Effective To Date

Monday, April 30, 2012

Rate Class	Vol Metric	Billed kWh	Billed kW	Accounts Allocated by kWh	Accounts Allocated by Non-RPP kWh	Account 1580	Account 1595	Total	Rate Rider kWh
		A	B	C	D	E	F	G = C + D + E + F	H = G / A (kWh) or H = G / B (kW)
Residential	kWh	1,067,984,894	0	(815,648)	0	296,319	0	(519,329)	(0.00049)
General Service Less Than 50 kW	kWh	392,901,741	0	(300,069)	0	58,875	0	(241,194)	(0.00061)
General Service 50 to 4,999 kW	kWh	1,473,388,442	3,924,437	(1,128,266)	0	98,115	0	(1,027,151)	(0.26173)
General Service 50 to 4,999 kW (CoGeneration)	kWh	43,212,712	37,861	(33,003)	0	918	0	(32,085)	(0.84744)
Large Use	kWh	186,746,206	392,524	(142,622)	0	3,846	0	(138,776)	(0.35355)
Unmetered Scattered Load	kWh	5,570,493	0	(4,254)	0	0	0	(4,254)	(0.00075)
Standby Power	kWh	0	154,800	0	0	0	0	0	0.00000
Sentinel Lighting	kWh	636,233	2,278	(639)	0	98	0	(540)	(0.23716)
Street Lighting	kWh	23,394,430	65,643	(17,867)	0	442	0	(17,425)	(0.28545)
		<u>3,194,034,151</u>	<u>4,577,543</u>	<u>(2,439,369)</u>	<u>0</u>	<u>458,614</u>	<u>0</u>	<u>(1,980,754)</u>	

Enter the above value onto Sheet
 J2.2 Def Var Disp 2011
 of the 2011 OEB IRLM2 Rate Generator
 J2.4 Def Var Disp 2011
 of the 2011 OEB IRLM3 Rate Generator



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Calculation of Delivery Component Global Adjustment Rate Rider

Rate Rider Recovery Period - Years

One

Rate Rider Effective To Date

Monday, April 30, 2012

Rate Class	Vol Metric	Non-RPP kWh A	Estimated Non-RPP Billed kW B	Accounts Allocated by kWh C	Accounts Allocated by Non-RPP kWh D	Account 1590 E	Account 1585 F	Total G = C + D + E + F	Rate Rider kWh H = G / A (kWh) or H = G / B (kW)
Residential	kWh	180,538,683	0	0	118,357	0	0	118,357	0.00065
General Service Less Than 50 kW	kWh	101,996,695	0	0	66,980	0	0	66,980	0.00065
General Service 50 to 4,999 kW	kWh	1,250,690,538	3,331,271	0	821,308	0	0	821,308	0.24654
General Service 50 to 4,999 kW (Cogeneration)	kWh	0	0	0	0	0	0	0	0.00000
Large Use	kWh	187,804,233	394,330	0	123,197	0	0	123,197	0.31242
Unmetered Scattered Load	kWh	29,143	0	0	19	0	0	19	0.00066
Standby Power	kWh	0	0	0	0	0	0	0	0.00000
Street Lighting	kWh	24,473,475	66,559	0	16,071	0	0	16,071	0.24105
Street Lighting	kWh	0	0	0	0	0	0	0	0.00000
		1,745,332,707	3,792,259	0	1,146,131	0	0	1,146,131	

Enter the above value into Sheet
 "13.31 Global Adjust Del 2011"
 of the 2011 OEB RRM Rate Generator

Appendix E 2011 IRM3 Smart Meter Calculation Model

Sheet 1 Utility Information Sheet

Name of LDC: LONDON HYDRO INC

Licence Number: ED-2002-0557

Date of Submission: October 27, 2010

Contact Information

Name: Mike Chase

Title: Manager of Finance and Regulatory Compliance

Phone Number: 519-661-5800 Ext.5750

E-Mail Address: chasem@londonhydro.com

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

Estimate collector meter installation

Planned number of Residential smart meters to be installed

Planned number of General Service Less Than 50 kW smart meters

Planned Meter Installation (Residential and Less Than 50 kW only)

Percentage of Completion

Planned number of General Service Greater Than 50 kW smart meters

Planned / Actual Meter Installations

Other Unit Installation Plan:

Planned number of Collectors to be installed

Planned number of Repeaters to be installed

Other Phase specific Smart Meters: Certain hybrid plans to install all smart meters in 2010. The completion of installations depends on the availability of the meters.
Repeaters: For the Smart Meter architecture, the Packet TCB repeaters are treated as super-collectors, each communicating tens of thousands of meters. The Packet architecture does not have a "repeater" device.

	2006	2007	2008	2009	2010	2011	Label	Total
Planned number of Residential smart meters to be installed	7,457	137,865	100%	100%	100%	100%	Label	145,333
Planned number of General Service Less Than 50 kW smart meters	5	11,893	100%	100%	100%	100%	Label	13,343
Planned Meter Installation (Residential and Less Than 50 kW only)	7,462	125,973	100%	100%	100%	100%	Label	11,898
Percentage of Completion	0%	0%	0%	5%	100%	100%	Label	7,457
Planned number of General Service Greater Than 50 kW smart meters	-	-	-	-	-	-	Label	137,865
Planned / Actual Meter Installations	7,457	137,865	100%	100%	100%	100%	Label	145,333

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

- 1.1.1 Smart Meter
May include: meter, meter cabinet, meter, etc.
- 1.1.2 Installation Cost
May include: smart meter, smart meter cabinet, meter, etc.
- 1.1.3a Workforce Automation Hardware
May include: workstation, server, network, etc.
- 1.1.3b Workforce Automation Software
May include: workstation, server, network, etc.

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

- 1.2.1 Collectors
May include: meter cabinet, meter, etc.
- 1.2.2 Repeaters
May include: meter cabinet, meter, etc.
- 1.2.3 Installation
May include: meter cabinet, meter, etc.

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

- 1.3.1 Computer Hardware
- 1.3.2 Computer Software
- 1.3.3 Computer Software License & Installation (includes hardware & software)
May include: workstation, server, network, etc.

1.4 WIDE AREA NETWORK (WAN)

- 1.4.1 Activation Fees
- 1.4.2 Wide Area Network (WAN)

Asset Type	2006		2007		2008		2009		2010		2011		Label	Total
	Audited Actual	Forecasted	Forecasted	Forecasted	Forecasted									
Smart Meter	\$ 259,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,219,800				\$ 14,209,092	
Smart Meter	\$ 34,205	\$ 5,963	\$ 2,350	\$ 192,585	\$ 1,409,000	\$ 18,000							\$ 1,659,103	
Comp. Hard.													\$ -	
Comp. Soft.													\$ -	
Smart Meter	\$ 293,848	\$ 22,649	\$ 2,350	\$ 1,905,148	\$ 13,628,800	\$ 18,000							\$ 15,508,195	

Asset Type	2006		2007		2008		2009		2010		2011		Label	Total
	Audited Actual	Forecasted	Forecasted	Forecasted	Forecasted									
Smart Meter													\$ 1,239,578	
Smart Meter													\$ 905,593	
Smart Meter													\$ 450,379	
Smart Meter													\$ 2,585,850	

Asset Type	2006		2007		2008		2009		2010		2011		Label	Total
	Audited Actual	Forecasted	Forecasted	Forecasted	Forecasted									
Comp. Hard.													\$ 306,528	
Comp. Soft.													\$ 38,976	
Comp. Soft.													\$ 28,312	
Comp. Soft.													\$ 382,816	

Asset Type	2006		2007		2008		2009		2010		2011		Label	Total
	Audited Actual	Forecasted	Forecasted	Forecasted	Forecasted									
Tools & Equip													\$ 748,701	
Tools & Equip													\$ 748,701	

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the O&E.

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.5.1 Customer equipment (including repair or damaged equipment)								
1.5.2 AMI Interface to CIS								
1.5.3 Professional Fees								
1.5.4 Integration								
1.5.5 Program Management								
1.5.6 Other AMI Capital								
Total Other AMI Capital Costs Related To Minimum Functionality								
Total Capital Costs								

O M & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
2.1.1 Maintenance <small>(only include meter replacement costs, etc.)</small>								
Total Incremental AMI Operation Expenses								
2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)								
2.2.1 Maintenance								
Total Advanced Metering Regional Collector (AMRC) (includes LAN)								
2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)								
2.3.1 Hardware Maintenance <small>(includes meter, printer, scanner, etc.)</small>								
2.3.2 Software Maintenance <small>(includes maintenance support, etc.)</small>								
Total Advanced Metering Control Computer (AMCC)								
2.4 WIDE AREA NETWORK (WAN)								
2.4.1 WIDE AREA NETWORK (WAN) <small>(may include server to Ethernet Modem, etc.)</small>								
Total Incremental Other Operation Expenses								

2.5 OTHER AMI O M & A COSTS RELATED TO MINIMUM FUNCTIONALITY

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
2.5.1 Business Process Redesign								
2.5.2 Customer Communication <small>(includes project coordination, etc.)</small>								
2.5.3 Program Management <small>(includes training, etc.)</small>								
2.5.4 Change Management								
2.5.5 Administration Cost								
2.5.6 Other AMI Expenses								
Total 2.5 Other AMI O M & A Costs Related To Minimum Functionality								
Total O M & A Costs								

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the OEB.

Sheet 3. LDC Assumptions and Data

Assumptions:

1. Planned meter installations occur evenly through the year
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

2006 EDR Data Information		2007	2008	2009	2010	2011	Later
Rate Base							
Deemed Short Term Debt %	55%	55%	0.00%	4%	4%	4%	4%
Deemed Debt	45%	45%	57.5%	56%	56%	56%	56%
Deemed Equity			42.5%	40%	40%	40%	40%
Deemed Short Term Debt Rate%	6.00%	6.00%	0.00%	1.13%	1.13%	1.13%	1.13%
Weighted Debt Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Proposed ROE	9.00%	9.00%	8.57%	8.01%	8.01%	8.01%	8.01%
Weighted Average Cost of Capital	7.35%	7.35%	7.09%	6.61%	6.61%	6.61%	6.61%
Working Capital Allowance %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
2006 EDR Tax Rate	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%
Corporate Income Tax Rate							
Capital Data:							
Smart Meter	Audited Actual	Forecasted	Forecasted				
Computer Hardware	\$ 293,849	\$ 272,649	\$ 2,350	\$ 4,050,488	\$ 14,054,300	\$ 40,200	\$ -
Computer Software	\$ -	\$ -	\$ -	\$ 140,328	\$ 166,200	\$ -	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ 704,081	\$ 1,206,600	\$ 2,368,200	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ 100,801	\$ 645,800	\$ -	\$ -
Total Capital Costs	\$ 293,849	\$ 272,649	\$ 2,350	\$ 4,899,448	\$ 16,131,500	\$ 2,438,400	\$ -
							\$ 23,928,185
							Total
							18,463,845
							306,528
							4,298,861
							746,701
							112,259

Operating Expense Data:

- 2.1 Advanced Metering Communication Device (AMCD)
- 2.2 Advanced Metering Regional Collector (AMRC) (excludes LAN)
- 2.3 Advanced Metering Control Computer (AMCC)
- 2.4 Wide Area Network (WAN)
- 2.5 Other AMI O&M&A Costs Related To Minimum Functionality

Total O & M & A Costs

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Forecasted	Forecasted					
\$ -	\$ -	\$ -	\$ 4,695	\$ 21,000	\$ 1,130	\$ 1,000	\$ 27,995
\$ -	\$ -	\$ -	\$ -	\$ 142,300	\$ 193,100	\$ 195,100	\$ 532,300
\$ -	\$ -	\$ -	\$ 12,919	\$ 124,000	\$ 174,000	\$ 179,200	\$ 480,119
\$ -	\$ -	\$ -	\$ 440	\$ 15,300	\$ 32,500	\$ 32,500	\$ 80,740
\$ -	\$ 5,986	\$ 101,711	\$ 69,296	\$ 281,000	\$ 62,800	\$ 168,300	\$ 408,605
\$ -	\$ 5,986	\$ 101,711	\$ 113,349	\$ 583,600	\$ 493,600	\$ 239,500	\$ 1,539,958

Per Meter Cost Split:

Smart meter including installation

Computer Hardware Costs

Computer Software Costs

Tools & Equipment

Other Equipment

Smart meter incremental operating expenses

Total Smart Meter Capital Costs per meter

Per Meter	Installed	Investment	% of Invest.
\$ 127.05	\$ 145,333	\$ 18,463,845	72%
\$ 2.11	\$ 145,333	\$ 306,528	1%
\$ 29.58	\$ 145,333	\$ 4,298,861	17%
\$ 5.14	\$ 145,333	\$ 746,701	3%
\$ 0.77	\$ 145,333	\$ 112,259	0%
\$ 10.60	\$ 145,333	\$ 1,539,958	6%
\$ 173.24	\$ 25,468,153		100%

Depreciation Rates

Smart Meter (years)

Computer Hardware (years)

Computer Software (years)

Tools & Equipment (years)

Other Equipment (years)

CCA Rates

CCA Class Smart Meter

CCA Class Computer Equipment

CCA Class General Equipment

2006	2007	2008	2009	2010	2011	Later
Audited Actual	Forecasted	Forecasted				
15	15	15	15	15	15	15
10	10	10	10	10	10	10
10	10	10	10	10	10	10
5	5	5	5	5	5	5
10	10	10	10	10	10	10
10	10	10	10	10	10	10
4.7	4.7	4.7	4.7	4.7	4.7	4.7
8%	8%	8%	8%	8%	8%	8%
4.5	50	50	50	50	50	50
45%	55%	55%	55%	55%	55%	55%
8	8	8	8	8	8	8
20%	20%	20%	20%	20%	20%	20%

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the OEB.

Smart Meter Revenue Requirement Calculation

	2006	2007	2008	2009	2010	2011	2011	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
Average Asset Values								
Net Fixed Assets Smart Meters	\$ 142,026.00	\$ 296,208.00	\$ 2,232,328.00	\$ 10,131,000.00	\$ 50,202,000.00	\$ 140,800,000.00	\$ 221,189,600.00	\$ 301,189,600.00
Net Fixed Assets Computer Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Total	\$ 142,026.00	\$ 296,208.00	\$ 2,232,328.00	\$ 10,131,000.00	\$ 50,202,000.00	\$ 140,800,000.00	\$ 221,189,600.00	\$ 301,189,600.00
Working Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meters Included in Rate Base	\$ 142,026.00	\$ 296,208.00	\$ 2,232,328.00	\$ 10,131,000.00	\$ 50,202,000.00	\$ 140,800,000.00	\$ 221,189,600.00	\$ 301,189,600.00
Return on Rate Base								
Operating Profit From Rate Base	\$ 78,114.24	\$ 152,254.90	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00
Operating Profit From Total %	55.0%	51.4%	68.6%	69.7%	68.0%	65.4%	63.7%	61.5%
Depreciated Long Term Debt %	0%	0%	0%	0%	0%	0%	0%	0%
Depreciated Equity %	0%	0%	0%	0%	0%	0%	0%	0%
Return on Rate Base	55.0%	51.4%	68.6%	69.7%	68.0%	65.4%	63.7%	61.5%
Operating Expenses								
Operating Expenses (Excludes Depreciation)	\$ 10,428.97	\$ 21,029.24	\$ 190,210.94	\$ 1,134,922.00	\$ 5,923,000.00	\$ 13,242,000.00	\$ 28,800,000.00	\$ 29,800,000.00
Operating Expenses (Includes Depreciation)	\$ 10,428.97	\$ 21,029.24	\$ 190,210.94	\$ 1,134,922.00	\$ 5,923,000.00	\$ 13,242,000.00	\$ 28,800,000.00	\$ 29,800,000.00
Amortization Expenses								
Amortization Expense - Current Rate Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expense - Computer Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expense - Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expense - Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expense - Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Requirement Before P.L.s	\$ 88,543.27	\$ 131,225.66	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00
Revenue Requirement Before P.L.s	\$ 88,543.27	\$ 131,225.66	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00
Calculation of Taxable Income								
Revenue Requirement Before P.L.s	\$ 88,543.27	\$ 131,225.66	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00
Depreciation Expense	\$ 9,794.95	\$ 20,344.87	\$ 156,116.43	\$ 1,013,110.00	\$ 5,000,000.00	\$ 11,200,000.00	\$ 24,000,000.00	\$ 25,000,000.00
Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	\$ 1,633.05	\$ 3,639.51	\$ 34,971.51	\$ 211,712.00	\$ 813,992.00	\$ 1,842,000.00	\$ 3,800,000.00	\$ 3,800,000.00
Taxable Income Per P.L.s	\$ 77,115.27	\$ 107,641.34	\$ 1,350,116.86	\$ 5,791,590.00	\$ 28,124,418.00	\$ 71,224,418.00	\$ 116,800,000.00	\$ 156,400,000.00
Costs to P.L.s								
Revenue Requirement Before P.L.s	\$ 88,543.27	\$ 131,225.66	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00
Costs to P.L.s	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Requirement for Smart Meters	\$ 88,543.27	\$ 131,225.66	\$ 1,541,204.80	\$ 7,016,412.00	\$ 34,124,418.00	\$ 92,424,418.00	\$ 140,800,000.00	\$ 185,200,000.00

This report is prepared and issued (collectively) for the use of the user. The user agrees to indemnify the user from all other parties that, in connection with the use of this report, may incur any liability or damages of any kind, including but not limited to, direct, indirect, consequential, special, punitive, or attorney's fees, and any other damages, including but not limited to, reasonable attorneys' fees and costs of litigation, in connection with the use of this report.

Sheet 5. PILs

PILs Calculation

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
INCOME TAX							
Net Income	\$ 5,752.09	\$ 11,587.27	\$ 97,683.50	\$ 403,992.06	\$ 655,385.06	\$ -	\$ -
Amortization	\$ 9,794.95	\$ 20,344.87	\$ 238,786.98	\$ 1,091,600.80	\$ 1,966,927.46	\$ -	\$ -
CCA - Smart Meters	\$ 11,753.94	\$ 23,473.53	\$ 184,521.52	\$ 893,951.71	\$ 1,386,215.58	\$ 1,276,926.33	\$ -
CCA - Computers	\$ -	\$ -	\$ 232,207.00	\$ 714,220.15	\$ 1,355,674.07	\$ 1,266,808.33	\$ -
CCA - Other Equipment	\$ -	\$ -	\$ 10,456.08	\$ 94,260.95	\$ 150,848.76	\$ 120,679.01	\$ -
Change in taxable income	\$ 3,793.10	\$ 8,458.61	\$ 90,734.12	\$ 206,839.96	\$ 270,425.88	\$ 2,664,413.67	\$ -
Tax Rate (3 LDC Assumptions and Date)	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%
Income Taxes Payable	\$ 1,370.07	\$ 3,055.25	\$ 30,395.93	\$ 68,257.19	\$ 86,536.28	\$ 812,646.17	\$ -

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
ONTARIO CAPITAL TAX							
Smart Meters	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,286,203.11	\$ 15,055,436.75	\$ -
Computer Hardware	\$ -	\$ -	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00	\$ 215,863.20	\$ -
Computer Software	\$ -	\$ -	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55	\$ 2,486,258.33	\$ -
Tools & Equipment	\$ -	\$ -	\$ 95,761.32	\$ 699,286.18	\$ 624,616.04	\$ 549,945.90	\$ -
Other Equipment	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62	\$ -
Rate Base	\$ 284,053.60	\$ 286,357.73	\$ 4,947,705.76	\$ 19,331,381.04	\$ 19,878,749.66	\$ 17,757,558.28	\$ -
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ 284,053.60	\$ 286,357.73	\$ 4,947,705.76	\$ 19,331,381.04	\$ 19,878,749.66	\$ 17,757,558.28	\$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
Gross Up							
Change in Income Taxes Payable	\$ 1,370.07	\$ 3,055.25	\$ 30,395.93	\$ 68,257.19	\$ 86,536.28	\$ 812,646.17	\$ -
Change in OCT	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
PIL's	\$ 2,222.23	\$ 3,699.55	\$ 19,263.59	\$ 24,761.58	\$ 71,627.22	\$ 812,646.17	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Grossed Up PILs	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up	36.12%	Gross Up	36.12%	Gross Up	33.50%	Gross Up	33.00%
Grossed Up PILs	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -
Change in Income Taxes Payable	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Change in OCT	\$ 2,996.91	\$ 5,427.10	\$ 34,575.83	\$ 58,380.79	\$ 112,350.18	\$ 1,169,275.06	\$ -
PIL's	\$ 2,144.75	\$ 4,782.79	\$ 45,708.17	\$ 101,876.40	\$ 127,259.24	\$ 1,169,275.06	\$ -

Sheet 6. Avg Net Fixed Assets BUCC

Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

	2006	2007	2008	2009	2010	2011
Opening Capital Investment						
Capital Investment (3 LDC Assumptions and Data)	\$ 293,848.55	\$ 22,649.00	\$ 4,050,497.87	\$ 14,054,300.00	\$ 40,200.00	\$ -
Closing Capital Investment	\$ 293,848.55	\$ 316,497.55	\$ 4,366,995.42	\$ 18,421,295.42	\$ 18,461,495.42	\$ 18,461,495.42
Opening Accumulated Amortization						
Amortization (15 Years Straight Line)	\$ 9,794.95	\$ 20,344.87	\$ 156,116.43	\$ 759,609.69	\$ 1,229,426.36	\$ 1,230,766.36
Closing Accumulated Amortization	\$ 9,794.95	\$ 30,139.82	\$ 186,256.25	\$ 945,865.95	\$ 2,175,292.31	\$ 3,406,058.67
Opening Net Fixed Assets	\$ -	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,296,203.11
Closing Net Fixed Assets	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,286,203.11	\$ 15,055,436.75
Average Net Fixed Assets	\$ 142,026.80	\$ 285,205.66	\$ 2,233,548.45	\$ 10,828,084.32	\$ 16,880,816.29	\$ 15,670,819.93

Net Fixed Assets - Computer Hardware

	2006	2007	2008	2009	2010	2011
Opening Capital Investment						
Capital Investment (3 LDC Assumptions and Data)	\$ -	\$ -	\$ 140,328.00	\$ 166,200.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 140,328.00	\$ 306,528.00	\$ 306,528.00	\$ 306,528.00
Opening Accumulated Amortization						
Amortization (10 Years Straight Line)	\$ -	\$ -	\$ 7,016.40	\$ 22,342.80	\$ 30,652.80	\$ 30,652.80
Closing Accumulated Amortization	\$ -	\$ -	\$ 7,016.40	\$ 29,359.20	\$ 60,012.00	\$ 90,664.80
Opening Net Fixed Assets	\$ -	\$ -	\$ 133,311.60	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00
Closing Net Fixed Assets	\$ -	\$ -	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00	\$ 215,863.20
Average Net Fixed Assets	\$ -	\$ -	\$ 66,655.80	\$ 205,240.20	\$ 261,842.40	\$ 231,189.60

Net Fixed Assets - Computer Software

	2006	2007	2008	2009	2010	2011
Opening Capital Investment						
Capital Investment (3 LDC Assumptions and Data)	\$ -	\$ -	\$ 704,061.10	\$ 1,206,600.00	\$ 2,388,200.00	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 704,061.10	\$ 1,910,661.10	\$ 4,298,861.10	\$ 4,298,861.10
Opening Accumulated Amortization						
Amortization Year 1 (5 Years Straight Line)	\$ -	\$ -	\$ 70,406.11	\$ 261,472.22	\$ 620,952.22	\$ 858,172.22
Closing Accumulated Amortization	\$ -	\$ -	\$ 70,406.11	\$ 331,878.33	\$ 952,830.55	\$ 1,812,602.77
Opening Net Fixed Assets	\$ -	\$ -	\$ 633,654.99	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55
Closing Net Fixed Assets	\$ -	\$ -	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55	\$ 2,488,238.33
Average Net Fixed Assets	\$ -	\$ -	\$ 316,827.50	\$ 1,106,218.88	\$ 2,462,406.66	\$ 2,916,144.44

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the OEB.

Sheet 6. Avg Net Fixed Assets BUCC

Net Fixed Assets - Tools & Equipment

	2006	2007	2008	2009	2010	2011
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 100,801.39	\$ 746,701.39	\$ 746,701.39
Capital Investment (3 LDC Assumptions and Data)	\$ -	\$ -	\$ 100,801.39	\$ 645,900.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 100,801.39	\$ 746,701.39	\$ 746,701.39	\$ 746,701.39
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 5,040.07	\$ 47,415.21	\$ 122,085.35
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ 5,040.07	\$ 42,375.14	\$ 74,670.14	\$ 74,670.14
Closing Accumulated Amortization	\$ -	\$ -	\$ 5,040.07	\$ 47,415.21	\$ 122,085.35	\$ 196,755.49
Operating Net Fixed Assets	\$ -	\$ -	\$ 95,761.32	\$ 699,286.18	\$ 624,616.04	\$ 549,945.90
Closing Net Fixed Assets	\$ -	\$ -	\$ 47,880.66	\$ 397,523.75	\$ 661,951.11	\$ 687,280.97
Average Net Fixed Assets	\$ -	\$ -	\$ 71,821.09	\$ 548,405.22	\$ 642,281.58	\$ 617,613.44

Net Fixed Assets - Other Equipment

	2006	2007	2008	2009	2010	2011
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 3,759.42	\$ 112,259.42	\$ 112,259.42
Capital Investment (3 LDC Assumptions and Data)	\$ -	\$ -	\$ 3,759.42	\$ 108,500.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 3,759.42	\$ 112,259.42	\$ 112,259.42	\$ 112,259.42
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 187.97	\$ 5,988.91	\$ 17,214.86
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ 187.97	\$ 5,800.94	\$ 11,225.94	\$ 11,225.94
Closing Accumulated Amortization	\$ -	\$ -	\$ 187.97	\$ 5,988.91	\$ 17,214.86	\$ 28,440.80
Operating Net Fixed Assets	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62
Closing Net Fixed Assets	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62
Average Net Fixed Assets	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62

Sheet 6. Avg Not Fixed Assets BUCC

For PILS Calculation

UCC - Smart Meters

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ 282,094.61	\$ 281,270.08	\$ 4,147,246.43	\$ 17,307,594.71	\$ 15,961,579.14
Capital Additions	\$ 293,848.55	\$ 22,649.00	\$ 4,050,497.87	\$ 14,054,300.00	\$ 40,200.00	\$ -
UCC Before Half Year Rule	\$ 293,848.55	\$ 304,743.61	\$ 4,331,767.95	\$ 18,201,546.43	\$ 17,347,794.71	\$ 15,961,579.14
Half Year Rule (1/2 Additions - Disposals)	\$ 146,924.28	\$ 1,324.50	\$ 2,025,248.94	\$ 7,027,150.00	\$ 20,100.00	\$ -
Reduced UCC	\$ 146,924.28	\$ 293,419.11	\$ 2,306,519.01	\$ 11,174,396.43	\$ 17,327,694.71	\$ 15,961,579.14
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	\$ 11,753.94	\$ 23,473.53	\$ 184,521.52	\$ 893,951.71	\$ 1,388,215.58	\$ 1,276,928.33
Closing UCC	\$ 282,094.61	\$ 281,270.08	\$ 4,147,246.43	\$ 17,307,594.71	\$ 15,961,579.14	\$ 14,684,652.81

UCC - Computer Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 612,182.10	\$ 1,270,761.94	\$ 2,303,287.87
Capital Additions	\$ -	\$ -	\$ 140,328.00	\$ 166,200.00	\$ -	\$ -
Computer Hardware	\$ -	\$ -	\$ 704,061.10	\$ 1,206,800.00	\$ 2,388,200.00	\$ -
Computer Software	\$ -	\$ -	\$ 844,389.10	\$ 1,984,982.10	\$ 3,658,981.94	\$ 2,303,287.87
UCC Before Half Year Rule	\$ -	\$ -	\$ 422,194.55	\$ 698,400.00	\$ 1,194,100.00	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 422,194.55	\$ 1,298,582.10	\$ 2,464,861.94	\$ 2,303,287.87
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class	45	50	50	50	50	50
CCA Rate	45%	55%	55%	55%	55%	55%
CCA	\$ -	\$ -	\$ 232,207.00	\$ 714,220.15	\$ 1,355,674.07	\$ 1,266,808.33
Closing UCC	\$ -	\$ -	\$ 612,182.10	\$ 1,270,761.94	\$ 2,303,287.87	\$ 1,036,479.54

UCC - General Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 94,104.73	\$ 754,243.78	\$ 603,395.03
Capital Additions	\$ -	\$ -	\$ 100,801.39	\$ 645,900.00	\$ -	\$ -
Tools & Equipment	\$ -	\$ -	\$ 3,759.42	\$ 108,500.00	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ 104,660.81	\$ 848,504.73	\$ 754,243.78	\$ 603,395.03
UCC Before Half Year Rule	\$ -	\$ -	\$ 52,280.41	\$ 377,200.00	\$ -	\$ -
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 471,304.73	\$ 754,243.78	\$ 603,395.03	\$ -
Reduced UCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	\$ -	\$ -	\$ 10,456.08	\$ 94,280.95	\$ 150,848.76	\$ 120,679.01
Closing UCC	\$ -	\$ -	\$ 94,104.73	\$ 754,243.78	\$ 603,395.03	\$ 482,716.02

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Sheet 7. Smart Meter Funding Adder Collected

Date	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	\$ -	\$ -	6.00%	\$ -	\$ -
Feb-06	\$ -	\$ -	6.00%	\$ -	\$ -
Mar-06	\$ -	\$ -	6.00%	\$ -	\$ -
Apr-06	\$ -	\$ -	4.14%	\$ -	\$ -
May-06	\$ -	\$ -	4.14%	\$ -	\$ -
Jun-06	\$ -	\$ 34,088	4.14%	\$ -	\$ 34,088
Jul-06	\$ 34,088	\$ 37,695	4.59%	\$ 130	\$ 71,914
Aug-06	\$ 71,914	\$ 38,850	4.59%	\$ 275	\$ 111,039
Sep-06	\$ 111,039	\$ 35,719	4.59%	\$ 425	\$ 147,183
Oct-06	\$ 147,183	\$ 39,907	4.59%	\$ 563	\$ 187,653
Nov-06	\$ 187,653	\$ 36,939	4.59%	\$ 718	\$ 225,310
Dec-06	\$ 225,310	\$ 34,651	4.59%	\$ 862	\$ 260,823
Jan-07	\$ 260,823	\$ 42,194	4.59%	\$ 998	\$ 304,014
Feb-07	\$ 304,014	\$ 34,802	4.59%	\$ 1,163	\$ 339,979
Mar-07	\$ 339,979	\$ 40,150	4.59%	\$ 1,300	\$ 381,429
Apr-07	\$ 381,429	\$ 37,096	4.59%	\$ 1,459	\$ 419,984
May-07	\$ 419,984	\$ 39,445	4.59%	\$ 1,606	\$ 461,036
Jun-07	\$ 461,036	\$ 37,176	4.59%	\$ 1,763	\$ 499,976
Jul-07	\$ 499,976	\$ 40,277	4.59%	\$ 1,912	\$ 542,165
Aug-07	\$ 542,165	\$ 38,395	4.59%	\$ 2,074	\$ 582,634
Sep-07	\$ 582,634	\$ 35,297	4.59%	\$ 2,229	\$ 620,159
Oct-07	\$ 620,159	\$ 41,538	5.14%	\$ 2,656	\$ 664,353
Nov-07	\$ 664,353	\$ 37,471	5.14%	\$ 2,846	\$ 704,670
Dec-07	\$ 704,670	\$ 35,210	5.14%	\$ 3,018	\$ 742,898
Jan-08	\$ 742,898	\$ 42,818	5.14%	\$ 3,182	\$ 788,899
Feb-08	\$ 788,899	\$ 35,324	5.14%	\$ 3,379	\$ 827,602
Mar-08	\$ 827,602	\$ 37,474	5.14%	\$ 3,545	\$ 868,621
Apr-08	\$ 868,621	\$ 41,851	4.08%	\$ 2,953	\$ 913,425
May-08	\$ 913,425	\$ 37,658	4.08%	\$ 3,106	\$ 954,189
Jun-08	\$ 954,189	\$ 38,699	4.08%	\$ 3,244	\$ 996,132
Jul-08	\$ 996,132	\$ 40,939	3.35%	\$ 2,781	\$ 1,039,852
Aug-08	\$ 1,039,852	\$ 36,732	3.35%	\$ 2,903	\$ 1,079,487
Sep-08	\$ 1,079,487	\$ 39,937	3.35%	\$ 3,014	\$ 1,122,437
Oct-08	\$ 1,122,437	\$ 39,888	3.35%	\$ 3,133	\$ 1,165,459
Nov-08	\$ 1,165,459	\$ 35,697	3.35%	\$ 3,254	\$ 1,204,409
Dec-08	\$ 1,204,409	\$ 38,943	3.35%	\$ 3,362	\$ 1,246,714
Jan-09	\$ 1,246,714	\$ 41,102	2.45%	\$ 2,545	\$ 1,290,361
Feb-09	\$ 1,290,361	\$ 34,382	2.45%	\$ 2,634	\$ 1,327,377
Mar-09	\$ 1,327,377	\$ 44,645	2.45%	\$ 2,710	\$ 1,374,732
Apr-09	\$ 1,374,732	\$ 36,905	1.00%	\$ 1,146	\$ 1,412,782
May-09	\$ 1,412,782	\$ 36,671	1.00%	\$ 1,177	\$ 1,450,631
Jun-09	\$ 1,450,631	\$ 24,849	1.00%	\$ 1,209	\$ 1,476,689
Jul-09	\$ 1,476,689	\$ 50,032	0.55%	\$ 677	\$ 1,527,397
Aug-09	\$ 1,527,397	\$ 45,894	0.55%	\$ 700	\$ 1,573,991
Sep-09	\$ 1,573,991	\$ 37,876	0.55%	\$ 721	\$ 1,612,589
Oct-09	\$ 1,612,589	\$ 47,988	0.55%	\$ 739	\$ 1,661,316
Nov-09	\$ 1,661,316	\$ 124,769	0.55%	\$ 761	\$ 1,786,847
Dec-09	\$ 1,786,847	\$ 114,038	0.55%	\$ 819	\$ 1,901,704
Jan-10	\$ 1,901,704	\$ 159,463	0.55%	\$ 872	\$ 2,062,038
Feb-10	\$ 2,062,038	\$ 131,563	0.55%	\$ 945	\$ 2,194,546
Mar-10	\$ 2,194,546	\$ 179,056	0.55%	\$ 1,006	\$ 2,374,609
Apr-10	\$ 2,374,609	\$ 143,962	0.55%	\$ 1,088	\$ 2,519,659
May-10	\$ 2,519,659	\$ 142,149	0.55%	\$ 1,155	\$ 2,662,963
Jun-10	\$ 2,662,963	\$ 155,898	0.55%	\$ 1,221	\$ 2,820,082
Jul-10	\$ 2,820,082	\$ 146,686	0.89%	\$ 2,092	\$ 2,968,860
Aug-10	\$ 2,968,860	\$ 145,000	0.89%	\$ 2,202	\$ 3,116,061
Sep-10	\$ 3,116,061	\$ 145,000	0.89%	\$ 2,311	\$ 3,263,373
Oct-10	\$ 3,263,373	\$ 145,000	1.20%	\$ 3,263	\$ 3,411,636
Nov-10	\$ 3,411,636	\$ 145,000	1.20%	\$ 3,412	\$ 3,560,048
Dec-10	\$ 3,560,048	\$ 145,000	1.20%	\$ 3,560	\$ 3,708,608
Jan-11	\$ 3,708,608	\$ 145,000	1.20%	\$ 3,709	\$ 3,857,316
Feb-11	\$ 3,857,316	\$ 145,000	1.20%	\$ 3,857	\$ 4,006,173
Mar-11	\$ 4,006,173	\$ 145,000	1.20%	\$ 4,006	\$ 4,155,180
Apr-11	\$ 4,155,180	\$ 145,000	1.20%	\$ 4,155	\$ 4,304,335
May-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jun-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jul-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Aug-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Sep-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Oct-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Nov-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Dec-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jan-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Feb-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Mar-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Apr-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
May-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
	\$ 4,185,789			\$ 118,546	

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	CWIP Account Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)
Q2 2006	4.14	4.68
Q3 2006	4.59	5.05
Q4 2006	4.59	4.72
Q1 2007	4.59	4.72
Q2 2007	4.59	4.72
Q3 2007	4.59	5.18
Q4 2007	5.14	5.18
Q1 2008	5.14	5.18
Q2 2008	4.08	5.18
Q3 2008	3.35	5.43
Q4 2008	3.35	5.43
Q1 2009	2.45	6.61
Q2 2009	1.00	6.61
Q3 2009	0.55	5.67
Q4 2009	0.55	4.66
Q1 2010	0.55	4.34
Q2 2010	0.55	4.34
Q3 2010	0.89	4.66

Sheet 8 Applied for Smart Meter Rate Adder

Description	Amount
Revenue Requirement - 2006	\$ 23,230.83
Revenue Requirement - 2007	\$ 52,798.71
Revenue Requirement - 2008	\$ 496,113.09
Revenue Requirement - 2009	\$ 1,974,223.16
Revenue Requirement - 2010	\$ 3,780,857.53
Revenue Requirement - 2011	\$ 2,818,137.09
Total Revenue Requirement	<u>\$ 9,145,360.41</u>
Smart Meter Rate Adder Collected	-\$ 4,185,788.56
Carrying Cost / Interest	-\$ 118,546.28
Proposed Smart Meter Recovery	<u>\$ 4,841,025.57</u>
2011 Expected Metered Customers	145,000
Proposed Smart Meter Rate Adder	\$ 2.78

Appendix F 2011 RTSR Adjustment Work Form



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

LDC Information

Applicant Name	London Hydro Inc.
OEB Application Number	EB-2010-0097
LDC Licence Number	ED-2002-0557
Applied for Effective Date	May 1, 2011
Last COS Re-based Year	2009
Last COS OEB Application Number	EB-2008-0235
Billing Determinants	2009 Audited RRR
Global Adjustment Elections	
Global Adjustment Recovery Separate Distribution Charge	Yes
Global Adjustment Recovery as Electricity Component	No



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

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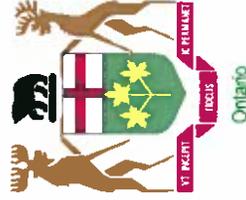
Sheet Name	Purpose of Sheet
A1.1 LDC Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Sheet Selection	Set up worksheets for data input
B1.1 2006 Reg Assets	2006 Regulatory Asset Recovery
B1.2 2006 Reg Ass Prop Shr	2006 Regulatory Asset Recovery Proportionate Share
B1.3 Rate Class And Bill Det	Rate Class and 2008 Billing Determinants
C1.0 2006 Reg Asset Recovery	Regulatory Assets - 2006 Regulatory Asset Recovery
C1.2 2009 Transfer to 1595 COS	2009 Board Approved Transfer of 2007 Deferral/Variance accounts to 1595 COS
D1.1 Def Var - Cont Sch 2005	Deferral Variance - Continuity Schedule 2005
D1.2 Def Var - Cont Sch 2006	Deferral Variance - Continuity Schedule 2006
D1.3 Def Var - Cont Sch 2007	Deferral Variance - Continuity Schedule 2007
D1.4 Def Var - Cont Sch 2008	Deferral Variance - Continuity Schedule 2008
D1.5 Def Var - Cont Sch 2009	Deferral Variance - Continuity Schedule 2009
D1.6 Def Var - Con Sch Final	Deferral Variance - Continuity Schedule Final
E1.1 Threshold Test	Threshold Test
F1.1 Cost Allocation kWh	Cost Allocation - kWh
F1.2 Cost Allocation Non-RPPkWh	Cost Allocation - Non-RPP kWh
F1.3 Cost Allocation 1590	Cost Allocation - 1590
G1.1a Calculation Rate Rider	Calculation of Deferral Variance Recovery Rate Rider without Global Adjustment
G1.1b Dist Glob Adj Rate Rider	Calculation of Delivery Component Global Adjustment Rate Rider
G1.2 Request for Clearance	Request for Clearance of Deferral and Variance Accounts



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Sheet Selection - Show / Hide

Sheet	Show / Hide	Purpose of Sheet
B1 1 2006 Reg Assets	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
B1 2 2006 Reg Ass Prop Shr	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
C1 0 2006 Reg Asset Recovery	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
C1 1 2008 Transfer to 1595 COS	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2008 COS
C1 2 2009 Transfer to 1595 COS	Show	To be used by distributor that disposed Deferral / Variance Accounts in a 2009 COS
C1 3 2010 Transfer to 1595 COS	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2010 COS
C1 4 2010 Transfer to 1595 IRM	Hide	To be used by distributor that disposed Deferral / Variance Accounts in a 2010 IRM
D1 1 DefVar - Cont Sch 2005	Show	To be used by distributor that has not previously disposed 2005 Deferral / Variance Accounts
D1 2 DefVar - Cont Sch 2006	Show	To be used by distributor that has not previously disposed 2006 Deferral / Variance Accounts
D1 3 DefVar - Cont Sch 2007	Show	To be used by distributor that has not previously disposed 2007 Deferral / Variance Accounts
D1 4 DefVar - Cont Sch 2008	Show	To be used by distributor that has not previously disposed 2008 Deferral / Variance Accounts
F1 3 Cost Allocation 1590	Show	To be used by distributor that has not previously disposed of residual 1590 Account
F1 4 Cost Allocation 1595	Hide	To be used by a 2008 COS distributor that is clearing its one year Deferral /Variance disposition rate rider



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

2006 Regulatory Asset Recovery Proportionate Share

Rate Class	Total Claim	% Total Claim
Residential	11,981,238	64.6%
GS < 50 KW	2,380,531	12.8%
GS > 50 Non TOU	3,227,139	17.4%
GS > 50 TOU	739,985	4.0%
Intermediate	37,111	0.2%
Large Users	155,524	0.8%
Small Scattered Load		0.0%
Sentinel Lighting	3,979	0.0%
Street Lighting	17,882	0.1%
Total	18,543,389	100.0%

2. Rate Riders Calculation
Row 29



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Rate Class and Billing Determinants

2009 Audited RRR

Rate Group	Rate Class	Fixed Metric	Vol Metric	Metered kWh	Metered KW	Billed kWh for Non-RPP customers	1590 Recovery Share Proportion 1
RES	Residential	Customer	kWh	1 067 984 894		180 538 663	64.6%
GSLT50	General Service Less Than 50 KW	Customer	kWh	392 901 741		101 996 655	12.8%
GSGT50	General Service 50 to 4 999 KW	Customer	KW	1 473 388 442	3 924 437	1 250 690 538	21.4%
GSGT50	General Service 50 to 4 999 KW (CoGeneration)	Customer	KW	43 212 712	37 861	0	0.2%
LU	Large Use	Customer	KW	186 745 206	392 524	187 604 233	0.8%
USL	Unmetered Scattered Load	Connection	kWh	5 570 493		29 143	0.0%
SB	Standby Power	Connection	KW		154 800	0	0.0%
Sen	Sentinel Lighting	Connection	KW	836 233	2 278	24 473 475	0.0%
SL	Street Lighting	Connection	KW	23 394 430	65 643	0	0.1%
NA	Rate Class 10	NA	NA				
NA	Rate Class 11	NA	NA				
NA	Rate Class 12	NA	NA				
NA	Rate Class 13	NA	NA				
NA	Rate Class 14	NA	NA				
NA	Rate Class 15	NA	NA				
NA	Rate Class 16	NA	NA				
NA	Rate Class 17	NA	NA				
NA	Rate Class 18	NA	NA				
NA	Rate Class 19	NA	NA				
NA	Rate Class 20	NA	NA				
NA	Rate Class 21	NA	NA				
NA	Rate Class 22	NA	NA				
NA	Rate Class 23	NA	NA				
NA	Rate Class 24	NA	NA				
NA	Rate Class 25	NA	NA				
						1,745,332,707	100.0%

B1.3 Rate Class And Bill Det



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0037
 Effective Date: Sunday, May 01, 2011
 Version: 2.0

Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-06 1	Low Voltage and Recoveries per 2006 Reg Asset	Transition Cost Adjustment	Transfer of Board-approved amounts to 1990 as per 2006 EDR	Closing Principal Balance as of May-1-06	Opening Interest Amounts as of Jan-1-06 4	Interest per 2006 Reg Asset	Recoveries per 2006 Reg Asset	Transfer of Board-approved amounts to 1990 as per 2006 EDR	Closing Interest Amounts as of May-1-06
LV Variance Account	1550										
RSVA - Wholesale Market Service Charge	1580	5,145,181	0		(5,140,181)	0	790,617	0		(790,617)	0
RSVA - Retail Transmission Network Charge	1584	1,382,240	0		(1,374,240)	0	259,933	0		(259,933)	0
RSVA - Retail Transmission Commission Charge	1586	654,472	0		(654,472)	0	117,094	0		(117,094)	0
RSVA - Power (Evolving Global Adjustment)	1588	664,654	0		(664,654)	0	125,085	0		(125,085)	0
RSVA - Power (Global Adjustment Sub-account)											
Recovery of Regulatory Asset Balances	1590		0		14,379,532	14,379,532			0	4,163,856	4,163,856
Disposition and recovery of Regulatory Balances Account	1595		0		5,746,865	14,379,532	1,292,730	0	0	2,871,528	4,163,856
Sub-Total		8,997,547	0								
RSVA - One-time Wholesale Market Service	1582	112,097	0		(112,097)	0	14,201	0		(14,201)	0
Other Regulatory Assets	1508	240,289	0		(240,289)	0	37,788	0		(37,788)	0
Retail Cost Variance Account - Retail	1518	58,802	0		(58,802)	0	6,535	0		(6,535)	0
Retail Cost Variance Account - STR	1548	28,599	0		(28,599)	0	2,488	0		(2,488)	0
Misc. Deferred Debits - and Rebate Cheques	1535	0	0		0	0	0	0		0	0
Pre-Annual Closing Energy Balances Total	1571	5,427,214	0		(5,427,214)	0	1,273,676	0		(1,273,676)	0
E-to-Ordinary Event Losses	1572	0	0		0	0	0	0		0	0
Deferred Rate Impact Amounts	1574	0	0		0	0	0	0		0	0
Other Deferred Credits	2475	0	0		0	0	0	0		0	0
Qualifying Transition Costs	1570	6,985,737	0		(6,985,737)	0	1,644,112	(109,692)	0	(1,536,450)	0
Transition Cost Adjustment	1570		0	(7,065,733)							
Total		21,445,205	0	(7,065,733)	0	14,379,532	4,275,518	(109,692)	0	0	4,163,856



Name of LDC: London Hydro Inc.
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Deferral Variance - Continuity Schedule 2005

Account Number	Account Description	Opening Principal Amounts as of Jan-1, 2005	Transactions (additions) during 2005 - including interest and adjustments ¹	Transactions (deductions) during 2005 - including interest and adjustments ¹	Adjustments during 2005 - introduced by Board ²	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31, 2005	Opening Interest Amounts as of Jan-1, 2005	Interest Jan-1 to Dec-31, 2005	Closing Interest Amounts as of Dec-31, 2005	Total Closing Amounts as of Dec-31, 2005				
											A	B	C = A + B		
1550	LV VARIANCE ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0	
1580	RSVA - Wholesale Market Service Charge	1,688,516	1,688,516	0	0	0	1,688,516	848,437	848,437	848,437	2,534,953	2,534,953	0	0	
1584	RSVA - Retail Transmission Network Charge	876,718	876,718	0	0	0	876,718	295,286	295,286	295,286	1,172,104	1,172,104	0	0	
1596	RSVA - Retail Transmission Connection Charge	(204,554)	(204,554)	0	0	0	(204,554)	86,635	86,635	86,635	(107,919)	(107,919)	0	0	
1588	RSVA - Power (Including Global Adjustment)	185,822	(1,042,181)	0	0	181,719	(856,359)	(24,850)	(24,850)	(24,850)	344,298	344,298	0	0	
1588	RSVA - Power (Global Adjustment Sub-accounts)	0	(1,042,181)	0	0	(856,359)	(856,359)	(69,783)	(69,783)	(69,783)	(1,106,854)	(1,106,854)	0	0	
	Recovery of Regulatory Asset Balances	0	1,452,311	(4,652,242)	0	(81,419)	(4,652,242)	647,549	1,798,293	647,548	(4,004,695)	(4,004,695)	(4,000,873)	(4,278)	
	Total														

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting statement including where due to special or costs in 2005 EDR by the Board.

³ Provide supporting statement including nature of the adjustments and person they relate to.

⁴ Opening balance is taken as of Dec 31, 2004. Balances as of Dec 31, 2005. Balances as of Dec 31, 2005.

Name of LDC: London Hydro Inc.
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Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions (additions) during 2006, excluding interest and adjustments	Transactions (reductions) during 2006, excluding interest and adjustments	Adjustments during 2006 - enacted by Board	Adjustments during 2006 - other	Transfer of Board-approved amounts to 1680 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Transfer of Board-approved amounts to 1680 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06
LV Variance Account	1570	0	1,935					1,935	0	25		25
RSVA - Wholesale Market Service Charge	1580	1,686,516	(3,461,347)					(1,774,831)	849,337	(750,325)		98,112
RSVA - Retail Transmission Network Charge	1581	826,718	1,015,878					1,842,596	295,368	(216,891)		78,695
RSVA - Retail Transmission Connection Charge	1586	(204,554)	274,763					70,209	98,635	(175,319)		(28,084)
RSVA - Power (Excluding Global Adjustment)	1588	309,748	(2,182,286)					(1,872,538)	(24,950)	(295,037)		(320,587)
RSVA - Power (Global Adjustment Sub-accounts)		(1,042,191)	1,300,545					258,354	(88,763)	(16,785)		(85,548)
Recovery of Regulatory Asset Balances	1590	(4,652,343)		(5,672,668)			14,379,632	3,754,323	647,548	382,198	4,183,698	5,193,602
Total		(3,016,526)	(1,343,522)	(6,072,668)	0	0	14,379,632	3,057,528	1,796,293	(1,022,534)	4,183,698	4,837,615

1 For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.
 2 Provide supporting evidence of a Board Decision, CRO Order, etc.
 3 Provide supporting statements indicating nature of this adjustment and periods they relate to.



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
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Deferral Variance - Continuity Schedule 2007

Account Number	Account Description	Opening Principal Amounts as of Jan-07	Transactions (Including Interest and Adjustments) 2007	Transactions (Including Interest and Adjustments) 2007	Adjustments during 2007 (Board)	Adjustments during 2007 (Other)	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-07	Interest Jan-1 to Dec-31-07	Closing Interest Amount as of Dec-31-07	Total Closing Amounts as of Dec-31-07			Difference
											A	B	C = A + B	
1558	LV Variance Account	1,8925	4,0922				6,027	25	181	216	6,243	6,243	0	
1560	RSVA - Wholesale Market Service Charge	(1,714,831)	(4,234,438)				(6,108,289)	98,112	(165,215)	(67,203)	(6,178,472)	(6,178,472)	0	
1584	RSVA - Retail Transmission Network Charge	1,842,566	65,209				1,907,655	76,696	89,803	168,498	2,076,193	2,076,193	0	
1586	RSVA - Retail Transmission Connection Charge	70,209	(98,224)				(28,015)	(28,084)	(4,989)	(33,072)	(61,787)	(61,787)	0	
1589	RSVA - Power (Excluding Global Adjustment)	(1,810,648)	(19,717)				(1,830,365)	(26,587)	(19,200)	(45,787)	(1,876,152)	(1,876,152)	0	
1590	RSVA - Power (Global Adjustment Sub-account)	961,264	(65,176)				896,088	(8,149)	72,581	(9,957)	886,131	886,131	0	
	Recovery of Regulatory Asset Balances	3,164,272					3,164,272	5,193,602	(7,196,787)	3,057,815	3,057,815	3,057,815	862,367	
	Total	3,837,238	(4,234,438)	(1,744,731)	0	0	(5,248,199)	4,837,615	(2,380,025)	3,547,590	(2,800,609)	(682,833)	882,232	

¹ For PSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.
² Provide supporting indexes e.g. Board Decision, CFO Order, etc.
³ Provide supporting list item on underlying nature of the adjustments, and periods they relate to.

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0087
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Deferral Variance - Continuity Schedule 2008

Account Number	Account Description	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments ¹	Transactions (reductions) during 2008, excluding interest and adjustments ¹	Adjustments during 2008 - Instructed by Board ²	Adjustments during 2008 - other ³	Transfer of Board-approved amounts to 1595 (2008 COF)	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Transfer of Board-approved 2008 Interest amounts to 1595 (2008 COF)	Closing Interest Amounts as of Dec-31-08
1550	LV Variance Account	6,027	4,226					10,253	216	304		520
1580	RSVA - Wholesale Market Service Charge	(6,109,269)	(1,903,141)					(8,012,410)	(67,203)	(294,662)		(851,865)
1584	RSVA - Retail Transmission Network Charge	1,907,655	(1,607,700)					299,955	160,496	33,913		202,411
1586	RSVA - Retail Transmission Connection Charge	(28,116)	(1,014,737)					(1,042,852)	(33,672)	(25,325)		(99,997)
1588	RSVA - Power (Excluding Global Adjustment)	(2,010,765)	(297,709)					(2,308,474)	(516,107)	(198,807)		(706,914)
1590	RSVA - Power (Global Adjustment Sub-account)	866,228	1,116,704					2,002,932	(69,957)	39,653		(20,304)
	Recovery of Regulatory Asset Balances	0	0					0	3,057,615	(2,599,201)		458,614
	Total	(5,348,199)	(3,702,357)	0	0	0	0	(9,050,856)	2,547,690	(3,075,329)	0	(477,739)

1 For RSVA accounts only, report the net additions to the account during the year. For all other accounts, report the additions and reductions separately.

2 Provide supporting evidence i.e. Board Decision, CRO Order, etc.

3 Provide supporting statement indicating nature of this adjustments and periods they relate to.

4 This records the values of amounts removed from Group 0 in previous proceedings, but does not enter offsets for disposition of 1590, as recovery has not been completed.

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0037
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Deferral Variance - Continuity Schedule 2009

Account Number	Account Description	Opening Principal Amounts as of Jan-1-09	Transactions (additions) during 2009 including interest and adjustments ¹	Transactions (reductions) during 2009 including interest and adjustments ²	Adjustments during 2009 - instructed by Board ³	Adjustments during 2009 - other ⁴	Transfer Retidual Amount of US\$K (US\$)	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Transfer of Some-thing to interest amount to 1996 (2009 CO3)	Closing Interest Amounts as of Dec-31-09
1550	LV Variance Account	10,253			(10,875)			(622)	520	102		622
1560	PSVA - Wholesale Market Service Charge	(8,012,410)	(639,378)		8,443,762			(207,876)	(351,865)	(82,110)		(433,975)
1561	PSVA - Retail Transmission Remort Charge	293,995	339,895		(566,362)			133,708	202,411	3,082		205,493
1562	PSVA - Retail Transmission Connection Charge	(1,042,692)	(440,088)		1,112,798			(370,662)	(59,001)	(12,265)		(71,866)
1568	PSVA - Power (Including Global Adjustment)	(2,308,474)	(1,630,132)		3,040,110			(607,537)	(706,814)	(66,737)		(773,651)
1569	PSVA - Power (Global Adjustment Sub-account)	2,000,912	1,145,005		(2,001,699)			1,147,058	(20,934)	8,366		(12,538)
1599	Recovery of Regulatory Asset Balances	0			0			0	458,614	0		458,614
1595	Residual Balance Disposition and recovery of Divid/ Balance Account (2008)	0			0			0	0	(48,882)		0
Total		(9,050,555)	(1,233,759)	0	10,078,514	0	0	(205,301)	(677,219)	(48,882)	0	(627,241)

¹ For PSVA accounts only, report the net amounts to the account for the year. For general accounts, record the additions and reductions separately.
² Provide supporting evidence i.e. Board Decision, CFO Order, etc.
³ Provide supporting statements and/or source of this adjustment and report there relative to.
⁴ This reflects the values of amounts transferred from Credit One accounts to pre-closest period ending, but does not enter credits for a period of 1999, as recovery has not been completed.

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
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Deferral Variance - Continuity Schedule Final

Account Number	Account Description	A	B	C = A + B	D	E	F	G	H	I = D + E + F
		Opening Principal Amounts as of Jan-1-10	Adjustments - Please explain	Principal Amounts to be disposed	Opening Interest Amounts as of Jan-1-10	Interest on Board-approvals prior to transfer Jan-1, 2010 to Date of Transfer	Adjustments - Please explain	Projected Interest on Dec 31 -09 balance from Jan 1, 2010 to Dec 31, 2010	Projected Interest on Dec 31 -09 balance from Jan 1, 2011 to April 30, 2011	Interest Amt to be disposed
1550	LV Variance Account	(622)		(622)	622			(4)	(2)	
1580	RSVA - Wholesale Market Service Charge	(207,828)		(207,828)	(433,975)			(1,489)	(808)	(4)
1584	RSVA - Retail Transmission Network Charge	133,708		133,708	205,483			865	391	
1586	RSVA - Retail Transmission Connection Charge	(370,082)		(370,082)	(71,808)			(2,670)	(1,083)	
1588	RSVA - Power (Excluding Global Adjustment)	(807,537)		(807,537)	(773,851)			(8,547)	(2,655)	(7)
1590	RSVA - Power (Global Adjustment Sub-account)	1,147,038		1,147,038	(12,538)			8,275	3,356	
1590	Recovery of Regulatory Asset Balances	0		0	458,614			0	0	0
1595	Residual Balance Disposition and recovery of DeWjar Balances Account (2008)	0		0	0			0	0	0
	Total	(205,301)	0	(205,301)	(827,241)	0	0	(1,481)	(601)	(6)

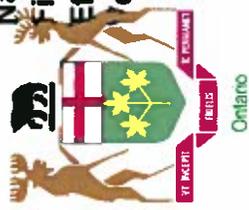
Interest projected on December 31, 2009 closing principal balance.

Month	Prescribed Rate	Monthly Interest
Sunday, January 31, 2010	0.55	0.0467
Sunday, February 28, 2010	0.55	0.0422
Wednesday, March 31, 2010	0.55	0.0467
Friday, April 30, 2010	0.55	0.0452
Monday, May 31, 2010	0.55	0.0487
Wednesday, June 30, 2010	0.55	0.0452
Saturday, July 31, 2010	0.89	0.0756
Tuesday, August 31, 2010	0.89	0.0756
Thursday, September 30, 2010	0.89	0.0732
Sunday, October 31, 2010	0.89	0.0756
Tuesday, November 30, 2010	0.89	0.0732
Friday, December 31, 2010	0.89	0.0756
Effective Rate		0.7214

Month	Prescribed Rate	Monthly Interest
Monday, January 31, 2011	0.89	0.0756
Monday, February 28, 2011	0.89	0.0683
Thursday, March 31, 2011	0.89	0.0756
Saturday, April 30, 2011	0.89	0.0732
Effective Rate		0.2926

Name of LDC:
 File Number:
 Effective Date:
 Version : 2.0

London Hydro Inc.
 EB-2010-0097
 Sunday, May 01, 2011



Threshold Test

Rate Class	Billed kWh
Residential	#####
General Service Less Than 50 kW	392,901,741
General Service 50 to 4,999 kW	#####
General Service 50 to 4,999 kW (CoGene)	43,212,712
Large Use	186,745,206
Unmetered Scattered Load	5,570,493
Standby Power	0
Sentinel Lighting	836,233
Street Lighting	23,394,430
	#####
Total Claim	(834,624)
Total Claim per kWh	0.000261



Name of LDC: London Hydro Inc.
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Cost Allocation - kWh

Rate Class	Billed kWh	% kWh	1550	1580	1584	1586	1588 ¹	Total
Residential	1,067,984,894	33.4%	(2)	(215,303)	113,872	(149,002)	(565,214)	(815,648)
General Service Less Than 50 kW	392,901,741	12.3%	(1)	(79,208)	41,892	(54,816)	(207,937)	(300,069)
General Service 50 to 4,999 kW	1,473,388,442	46.1%	(3)	(297,031)	157,097	(205,562)	(779,767)	(1,125,266)
General Service 50 to 4,999 kW (CoGeneration)	43,212,712	1.4%	(0)	(8,712)	4,607	(6,029)	(22,870)	(33,003)
Large Use	186,745,206	5.8%	(0)	(37,647)	19,911	(26,054)	(98,832)	(142,622)
Unmetered Scattered Load	5,570,493	0.2%	(0)	(1,123)	594	(777)	(2,948)	(4,254)
Standby Power	0	0.0%	0	0	0	0	0	0
Sentinel Lighting	836,233	0.0%	(0)	(169)	89	(117)	(443)	(639)
Street Lighting	23,394,430	0.7%	(0)	(4,716)	2,494	(3,264)	(12,381)	(17,867)
	<u>3,194,034,151</u>	<u>100.0%</u>	<u>(6)</u>	<u>(643,908)</u>	<u>340,557</u>	<u>(445,620)</u>	<u>(1,690,390)</u>	<u>(2,439,369)</u>

¹ RSVA - Power (Excluding Global Adjustment)

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Cost Allocation - Non-RPP kWh

Rate Class	Non-RPP kWh	% kWh	1588 ¹
Residential	180,538,663	10.3%	118,557
General Service Less Than 50 kW	101,996,655	5.8%	66,980
General Service 50 to 4,999 kW	1,250,690,538	71.7%	821,308
General Service 50 to 4,999 kW (CoGeneration)	0	0.0%	0
Large Use	187,604,233	10.7%	123,197
Unmetered Scattered Load	29,143	0.0%	19
Standby Power	0	0.0%	0
Sentinel Lighting	24,473,475	1.4%	16,071
Street Lighting	0	0.0%	0
	1,745,332,707	100.0%	1,146,131

¹ RSVA - Power (Global Adjustment Sub-account)


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Cost Allocation - 1590

Rate Class	1590 Recovery Share Proportion	1590
Residential	64.6%	296,319
General Service Less Than 50 kW	12.8%	58,875
General Service 50 to 4,999 kW	21.4%	98,115
General Service 50 to 4,999 kW (CoGeneration)	0.2%	918
Large Use	0.8%	3,846
Unmetered Scattered Load	0.0%	0
Standby Power	0.0%	0
Sentinel Lighting	0.0%	98
Street Lighting	0.1%	442
	100.0%	458,614



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
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Calculation of Deferral Variance Recovery Rate Rider without Global Adjustment

Rate Rider Recovery Period - Years

Rate Rider Effective To Date

Monday, April 30, 2012

One

Rate Class	Vol Metric	Billed kWh	Billed kW	Accounts Allocated by kWh	Accounts Allocated by Non-RPP kWh	Account 1580	Account 1585	Total	Rate Rider kWh
		A	B	C	D	E	F	G = C + D + E + F	H = G / A (kWh) or H = G / B (kW)
Residential	kWh	1,067,984,894	0	(815,648)	0	296,319	0	(519,329)	(0.00049)
General Service Less Than 50 kW	kWh	392,901,741	0	(300,069)	0	58,875	0	(241,194)	(0.00061)
General Service 50 to 4,999 kW	kW	1,473,388,442	3,924,437	(1,125,266)	0	98,115	0	(1,027,151)	(0.26173)
General Service 50 to 4,999 kW (CoGeneration)	kW	43,212,712	37,861	(33,003)	0	918	0	(32,085)	(0.84744)
Large Use	kW	186,745,206	392,524	(142,622)	0	3,646	0	(138,776)	(0.36356)
Unmetered Scattered Load	kWh	5,570,493	0	(4,254)	0	0	0	(4,254)	(0.00076)
Standby Power	kW	0	154,800	0	0	0	0	0	0.00000
Sentinel Lighting	kW	836,233	2,278	(639)	0	98	0	(540)	(0.23716)
Street Lighting	kW	23,394,430	65,643	(17,867)	0	442	0	(17,425)	(0.26545)
		<u>3,194,034,151</u>	<u>4,577,543</u>	<u>(2,438,369)</u>	<u>0</u>	<u>458,614</u>	<u>0</u>	<u>(1,980,754)</u>	

Enter the above value onto Sheet
 "J2.2 Def Var Disp 2011"
 of the 2011 OEB IRM2 Rate Generator
 "J2.4 Def Var Disp 2011"
 of the 2011 OEB IRM3 Rate Generator



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Calculation of Delivery Component Global Adjustment Rate Rider

Rate Rider Recovery Period - Years

Rate Rider Effective To Date

Monday, April 30, 2012

One

Rate Class	Vol Metric	Non-RPP kWh	Estimated Non-RPP Billed kW	Accounts Allocated by kWh	Accounts Allocated by Non-RPP kWh	Account 1590	Account 1595	Total	Rate Rider kWh
		A	B	C	D	E	F	G = C + D + E + F	H = G / A (kWh) or H = G / B (kW)
Residential	kWh	180,538,863	0	0	118,557	0	0	118,557	0.00066
General Service Less Than 50 kW	kWh	101,996,655	0	0	66,980	0	0	66,980	0.00066
General Service 50 to 4,999 kW	kW	1,250,690,538	3,331,271	0	821,308	0	0	821,308	0.24654
General Service 50 to 4,999 kW (CoGeneration)	kW	0	0	0	0	0	0	0	0.00000
Large Use	kW	187,604,233	394,330	0	123,197	0	0	123,197	0.31242
Unmetered Scattered Load	kWh	29,143	0	0	19	0	0	19	0.00066
Standby Power	kW	24,473,475	66,669	0	0	0	0	66,669	0.00000
Sanitary Lighting	kW	0	0	0	16,071	0	0	16,071	0.24106
Street Lighting	kW	0	0	0	0	0	0	0	0.00000
		<u>1,745,332,707</u>	<u>3,792,269</u>	<u>0</u>	<u>1,146,131</u>	<u>0</u>	<u>0</u>	<u>1,146,131</u>	

Enter the above value onto Sheet "13.31 Global Adjust Del 2011" of the 2011 OEB R/W Rate Generator



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Request for Clearance of Deferral and Variance Accounts

Account Number	Account Description	Principal Amounts		Interest Amounts		Total Claim C = A + B
		A	B	A	B	
1550	LV Variance Account	622		(616)		6
1560	RSVA - Wholesale Market Service Charge	207,826		436,082		643,908
1584	RSVA - Retail Transmission Network Charge	(133,708)		(206,849)		(340,557)
1566	RSVA - Retail Transmission Connection Charge	370,082		75,558		445,620
1568	RSVA - Power (Excluding Global Adjustment)	907,537		782,853		1,690,390
1568	RSVA - Power (Global Adjustment Sub-account)	(1,147,038)		907		(1,146,131)
1590	Recovery of Regulatory Asset Balances	(0)		(458,614)		(458,614)
1595	Balance of Disposition and recovery of Regulatory Balances Account (2008)	0		0		0
1595	Disposition and recovery of Regulatory Balances Account	(205,301)		(629,323)		(834,624)
Total		0		0		0

Appendix G Proposed Tariff of Rates and Charges

London Hydro Inc.
PROPOSED TARIFF OF RATES AND CHARGES
Effective May 1, 2011

EB-2010-0097

MONTHLY RATES AND CHARGES

Applied For Monthly Rates and Charges

Residential

Monthly Rates and Charges - Delivery Component

Service Charge	\$	12.61
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kWh	0.0142
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.0004)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Monthly Rates and Charges - Delivery Component

Service Charge	\$	29.32
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kWh	0.0091
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0042

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Monthly Rates and Charges - Delivery Component

Service Charge	\$	290.16
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kW	1.6081
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.0328)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8783
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	2.4086
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5538
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval metered	\$/kW	2.1651

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW (CoGeneration)

Monthly Rates and Charges - Delivery Component

Service Charge	\$	2,276.36
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kW	3.9713
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.0760)

Retail Transmission Rate – Network Service Rate	\$/kW	2.7805
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2902

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Stand-By

Monthly Rates and Charges - Delivery Component

Service Charge	\$	2.38
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.0264)

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Monthly Rates and Charges - Delivery Component

Service Charge	\$	20,458.75
Service Charge Smart Meters	\$	2.78
Distribution Volumetric Rate	\$/kW	2.2593
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.0397)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4674
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.1651

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Monthly Rates and Charges - Delivery Component

Service Charge (per Customer)	\$	1.41
Distribution Volumetric Rate	\$/kWh	0.0117
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kWh	(0.00001)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0042

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Monthly Rates and Charges - Delivery Component

Service Charge	\$	3.11
Distribution Volumetric Rate	\$/kW	10.0478
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.1416)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6561
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3699

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Monthly Rates and Charges - Delivery Component

Service Charge	\$	1.38
Distribution Volumetric Rate	\$/kW	7.0482
Distribution Volumetric Tax Change – effective until Saturday, April 30, 2011	\$/kW	(0.1068)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6539
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3681

Monthly Rates and Charges - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

microFIT Generator

Service Charge	\$	5.25
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Specific Service Charges**Customer Administration**

Easement letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	10.00
Disconnect/Reconnect at meter - during regular hours	\$	35.00
Collection of account charge - no disconnection - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Other

Interval Meter Interrogation	\$	5.50
Install/Remove load control device - during regular hours	\$	65.00
Owner Requested Disconnection/Reconnection - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Service call - after regular hours	\$	165.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

Retail Service Charges (if applicable)**Retail Service Charges (if applicable)**

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)

Service Transaction Requests (STR)

Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0409
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0141
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0305
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0041

Appendix H Schedule of Bill Impacts

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

Residential

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	12.59	12.61
Service Charge Rate Adder(s)	\$	1.00	2.78
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0142	0.0142
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	-
Distribution Volumetric Rate Rider(s)	\$/kWh	0.0015	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0061	0.0057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0051	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	800 kWh	600 kWh	Load Factor
RPP Tier One	-	-	1.0409

Residential

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.0%	33.43%
Energy Second Tier (kWh)	233	0.0750	17.48	233	0.0750	17.48	0.00	0.0%	14.96%
Sub-Total: Energy			56.48			56.48	0.00	0.0%	48.41%
Service Charge	1	12.59	12.59	1	12.61	12.61	0.02	0.2%	10.81%
Service Charge Rate Adder(s)	1	1.00	1.00	1	2.78	2.78	1.78	178.0%	2.38%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	800	0.0142	11.36	800	0.0142	11.36	0.00	0.0%	9.74%
Distribution Volumetric Rate Adder(s)	800	0.0000	0.00	800	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	800	-0.0015	-1.20	800	-0.0004	-0.32	0.88	(73.3)%	-0.27%
Total: Distribution			23.75			28.43	2.68	11.3%	22.65%
Retail Transmission Rate - Network Service Rate	833	0.0061	5.08	833	0.0057	4.75	-0.33	(6.5)%	4.07%
Retail Transmission Rate - Line and Transformation Connection Service Rate	833	0.0051	4.25	833	0.0048	4.00	-0.25	(5.9)%	3.43%
Total: Retail Transmission			9.33			8.75	-0.58	(6.2)%	7.50%
Sub-Total: Delivery (Distribution and Retail Transmission)			33.08			35.18	2.10	6.3%	30.15%
Wholesale Market Service Rate	833	0.0052	4.33	833	0.0052	4.33	0.00	0.0%	3.71%
Rural Rate Protection Charge	833	0.0013	1.08	833	0.0013	1.08	0.00	0.0%	0.93%
Special Purpose Charge	833	0.0004	0.33	833	0.0004	0.33	0.00	0.0%	0.28%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.21%
Sub-Total: Regulatory			5.99			5.99	0.00	0.0%	5.13%
Debt Retirement Charge (DRC)	800	0.00700	5.60	800	0.00700	5.60	0.00	0.0%	4.80%
Total Bill before Taxes	101.15	13%	13.15	103.25	13%	13.42	0.27	2.1%	11.50%
HST									
Total Bill			114.30			116.67	2.37	2.1%	100.00%

**Rate Class Threshold Test
Residential**

	250	600	800	1,400	2,250
kWh	250	600	800	1,400	2,250
Loss Factor Adjusted kWh	261	625	833	1,458	2,343
kw					
Load Factor					

Energy

Applied For Bill	\$ 16.96	\$ 40.88	\$ 56.48	\$ 103.35	\$ 169.73
Current Bill	\$ 16.96	\$ 40.88	\$ 56.48	\$ 103.35	\$ 169.73
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	35.5%	45.3%	48.4%	52.7%	55.0%

Distribution

Applied For Bill	\$ 18.84	\$ 23.67	\$ 26.43	\$ 34.71	\$ 46.44
Current Bill	\$ 16.76	\$ 21.21	\$ 23.75	\$ 31.37	\$ 42.16
\$ Impact	\$ 2.08	\$ 2.46	\$ 2.68	\$ 3.34	\$ 4.28
% Impact	12.4%	11.6%	11.3%	10.6%	10.2%
% of Total Bill	39.4%	26.2%	22.7%	17.7%	15.1%

Retail Transmission

Applied For Bill	\$ 2.74	\$ 6.56	\$ 8.75	\$ 15.31	\$ 24.61
Current Bill	\$ 2.92	\$ 7.00	\$ 9.33	\$ 16.33	\$ 26.24
\$ Impact	\$ 0.18	\$ 0.44	\$ 0.58	\$ 1.02	\$ 1.63
% Impact	6.2%	6.3%	6.2%	6.2%	6.2%
% of Total Bill	5.7%	7.3%	7.5%	7.8%	8.0%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 21.58	\$ 30.23	\$ 35.18	\$ 50.02	\$ 71.05
Current Bill	\$ 19.68	\$ 28.21	\$ 33.08	\$ 47.70	\$ 68.40
\$ Impact	\$ 1.90	\$ 2.02	\$ 2.10	\$ 2.32	\$ 2.65
% Impact	9.7%	7.2%	6.3%	4.9%	3.9%
% of Total Bill	45.1%	33.5%	30.2%	25.5%	23.0%

Regulatory

Applied For Bill	\$ 2.05	\$ 4.56	\$ 5.99	\$ 10.31	\$ 16.42
Current Bill	\$ 2.05	\$ 4.56	\$ 5.99	\$ 10.31	\$ 16.42
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.3%	5.1%	5.1%	5.3%	5.3%

Debt Retirement Charge

Applied For Bill	\$ 1.75	\$ 4.20	\$ 5.60	\$ 9.80	\$ 15.75
Current Bill	\$ 1.75	\$ 4.20	\$ 5.60	\$ 9.80	\$ 15.75
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	3.7%	4.7%	4.8%	5.0%	5.1%

GST

Applied For Bill	\$ 5.50	\$ 10.38	\$ 13.42	\$ 22.55	\$ 35.48
Current Bill	\$ 5.26	\$ 10.12	\$ 13.15	\$ 22.25	\$ 35.14
\$ Impact	\$ 0.24	\$ 0.26	\$ 0.27	\$ 0.30	\$ 0.34
% Impact	4.6%	2.6%	2.1%	1.3%	1.0%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 47.84	\$ 90.25	\$ 116.67	\$ 196.03	\$ 308.43
Current Bill	\$ 45.70	\$ 87.97	\$ 114.30	\$ 193.41	\$ 305.44
\$ Impact	\$ 2.14	\$ 2.28	\$ 2.37	\$ 2.62	\$ 2.99
% Impact	4.7%	2.6%	2.1%	1.4%	1.0%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

General Service Less Than 50 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	29.27	29.32
Service Charge Rate Adder(s)	\$	1.00	2.78
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0091	0.0091
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	-
Distribution Volumetric Rate Rider(s)	\$/kWh	0.0017	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0053
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0045	0.0042
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	2,000 kWh	kWh	kWh	kw	Load Factor
RPP Tier One	750	750	750	1.0409	

Loss Factor 1.0409

General Service Less Than 50 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.0%	17.47%
Energy Second Tier (kWh)	1,332	0.0750	99.90	1,332	0.0750	99.90	0.0%	35.80%
Sub-Total: Energy			148.65			148.65	0.0%	53.27%
Service Charge	1	29.27	29.27	1	29.32	29.32	0.0%	10.51%
Service Charge Rate Adder(s)	1	1.00	1.00	1	2.78	2.78	178.0%	1.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	2,000	0.0091	18.20	2,000	0.0091	18.20	0.0%	6.52%
Distribution Volumetric Rate Adder(s)	2,000	0.0000	0.00	2,000	0.0000	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	-0.0017	-3.40	2,000	-0.0002	-0.40	68.27%	-0.14%
Total: Distribution			45.07			48.90	10.7%	17.88%
Retail Transmission Rate - Network Service Rate	2,082	0.0057	11.87	2,082	0.0053	11.03	(7.1)%	3.95%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,082	0.0045	9.37	2,082	0.0042	8.74	(6.7)%	3.13%
Total: Retail Transmission			21.24			19.77	(6.9)%	7.08%
Sub-Total: Delivery (Distribution and Retail Transmission)			68.31			69.67	5.1%	24.97%
Wholesale Market Service Rate	2,082	0.0052	10.83	2,082	0.0052	10.83	0.0%	3.88%
Rural Rate Protection Charge	2,082	0.0013	2.71	2,082	0.0013	2.71	0.0%	0.97%
Special Purpose Charge	2,082	0.0004	0.83	2,082	0.0004	0.83	0.0%	0.30%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.0%	0.09%
Sub-Total: Regulatory			14.62			14.62	0.0%	5.24%
Debt Retirement Charge (DRC)	2,000	0.00700	14.00	2,000	0.00700	14.00	0.0%	5.02%
Total Bill before Taxes			243.68			246.94	3.38	88.50%
HST	243.68	13%	31.67	246.94	13%	32.10	1.4%	11.50%
Total Bill			275.25			279.04	3.78	100.00%

Rate Class Threshold Test
General Service Less Than 50 kW

	1,000	2,000	7,500	15,000	20,000
kWh	1,041	2,082	7,807	15,614	20,818
Loss Factor Adjusted kWh					
kw					
Load Factor					

Energy

Applied For Bill	\$ 70.58	\$ 148.65	\$ 578.03	\$ 1,163.55	\$ 1,553.85
Current Bill	\$ 70.58	\$ 148.65	\$ 578.03	\$ 1,163.55	\$ 1,553.85
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	46.0%	53.3%	59.6%	60.9%	61.2%

Distribution

Applied For Bill	\$ 41.00	\$ 49.90	\$ 98.85	\$ 165.60	\$ 210.10
Current Bill	\$ 37.67	\$ 45.07	\$ 85.77	\$ 141.27	\$ 178.27
\$ Impact	\$ 3.33	\$ 4.83	\$ 13.08	\$ 24.33	\$ 31.83
% Impact	8.8%	10.7%	15.3%	17.2%	17.9%
% of Total Bill	26.7%	17.9%	10.2%	8.7%	8.3%

Retail Transmission

Applied For Bill	\$ 9.89	\$ 19.77	\$ 74.17	\$ 148.33	\$ 197.78
Current Bill	\$ 10.61	\$ 21.24	\$ 79.63	\$ 159.26	\$ 212.34
\$ Impact	\$ 0.72	\$ 1.47	\$ 5.46	\$ 10.93	\$ 14.56
% Impact	6.8%	6.9%	6.9%	6.9%	6.9%
% of Total Bill	6.4%	7.1%	7.7%	7.8%	7.8%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 50.89	\$ 69.67	\$ 173.02	\$ 313.93	\$ 407.88
Current Bill	\$ 48.28	\$ 66.31	\$ 165.40	\$ 300.53	\$ 390.61
\$ Impact	\$ 2.61	\$ 3.36	\$ 7.62	\$ 13.40	\$ 17.27
% Impact	5.4%	5.1%	4.6%	4.5%	4.4%
% of Total Bill	33.1%	25.0%	17.9%	16.4%	16.1%

Regulatory

Applied For Bill	\$ 7.43	\$ 14.62	\$ 54.12	\$ 107.99	\$ 143.89
Current Bill	\$ 7.43	\$ 14.62	\$ 54.12	\$ 107.99	\$ 143.89
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.8%	5.2%	5.6%	5.7%	5.7%

Debt Retirement Charge

Applied For Bill	\$ 7.00	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
Current Bill	\$ 7.00	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.6%	5.0%	5.4%	5.5%	5.5%

GSST

Applied For Bill	\$ 17.67	\$ 32.10	\$ 111.50	\$ 219.76	\$ 291.93
Current Bill	\$ 17.33	\$ 31.67	\$ 110.51	\$ 218.02	\$ 289.69
\$ Impact	\$ 0.34	\$ 0.43	\$ 0.99	\$ 1.74	\$ 2.24
% Impact	2.0%	1.4%	0.9%	0.8%	0.8%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 153.57	\$ 279.04	\$ 969.17	\$ 1,910.23	\$ 2,537.55
Current Bill	\$ 150.62	\$ 275.25	\$ 960.56	\$ 1,895.09	\$ 2,518.04
\$ Impact	\$ 2.95	\$ 3.79	\$ 8.61	\$ 15.14	\$ 19.51
% Impact	2.0%	1.4%	0.9%	0.8%	0.8%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

General Service 50 to 4,999 kW

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	289.64	290.16
Service Charge Rate Adder(s)	\$	1.00	2.78
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	1.6052	1.6081
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	0.5949	0.0328
Distribution Volumetric Rate Rider(s)	\$/kW	-	-
Retail Transmission Rate - Network Service Rate	\$/kW	2.0071	1.8783
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6596	1.5638
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	995,000 kWh	2,480 kW
RPP Tier One	750 kWh	Load Factor 55.0%

Loss Factor 1.0409

General Service 50 to 4,999 kW

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	0.04%
Energy Second Tier (kWh)	1,034,946	0.0750	77,620.95	1,034,946	0.0750	77,620.95	0.00	0.0%	65.74%
Sub-Total: Energy			77,669.70			77,669.70	0.00	0.0%	65.78%
Service Charge	1	289.64	289.64	1	290.16	290.16	0.52	0.2%	0.25%
Service Charge Rate Adder(s)	1	1.00	1.00	1	2.78	2.78	1.78	178.0%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	2,480	1.6052	3,990.90	2,480	1.6081	3,985.09	7.19	0.2%	3.36%
Distribution Volumetric Rate Adder(s)	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	2,480	-0.5949	-1,475.35	2,480	-0.0328	-81.34	1,394.01	(94.5)%	-0.07%
Total: Distribution			2,796.19			4,186.69	1,403.50	50.2%	3.66%
Retail Transmission Rate - Network Service Rate	2,480	2.0071	4,977.61	2,480	1.8783	4,655.18	-319.43	(6.4)%	3.95%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,480	1.6556	4,105.89	2,480	1.5538	3,853.42	-252.47	(6.1)%	3.25%
Total: Retail Transmission			9,083.50			8,511.60	-571.90	(6.3)%	7.21%
Sub-Total: Delivery (Distribution and Retail Transmission)			11,879.69			12,711.29	831.60	7.0%	10.77%
Wholesale Market Service Rate	1,035,696	0.0052	5,385.62	1,035,696	0.0052	5,385.62	0.00	0.0%	4.56%
Rural Rate Protection Charge	1,035,696	0.0013	1,346.40	1,035,696	0.0013	1,346.40	0.00	0.0%	1.14%
Special Purpose Charge	1,035,696	0.0004	414.28	1,035,696	0.0004	414.28	0.00	0.0%	0.35%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			7,146.55			7,146.55	0.00	0.0%	6.05%
Debt Retirement Charge (DRC)	995,000	0.00700	6,965.00	995,000	0.00700	6,965.00	0.00	0.0%	5.90%
Total Bill before Taxes			103,660.94			104,492.54	831.60	0.8%	68.50%
HST	103,660.94	13%	13,475.92	104,492.54	13%	13,684.03	108.11	0.8%	11.50%
Total Bill			117,136.86			118,076.57	939.71	0.8%	100.00%

**Rate Class Threshold Test
General Service 50 to 4,999 kW**

Loss Factor	20,000	510,000	995,000	1,501,000	2,006,000
Adjusted kWh	20,818	530,859	1,035,696	1,562,391	2,088,046
Loss Factor	50	1,270	2,480	3,740	5,000
Load Factor	54.8%	55.0%	55.0%	55.0%	55.0%

Energy

Applied For Bill	\$ 1,553.85	\$ 39,806.93	\$ 77,669.70	\$ 117,171.83	\$ 156,595.96
Current Bill	\$ 1,553.85	\$ 39,806.93	\$ 77,669.70	\$ 117,171.83	\$ 156,595.96
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	57.8%	65.6%	65.8%	65.8%	65.9%

Distribution

Applied For Bill	\$ 371.71	\$ 2,293.57	\$ 4,199.69	\$ 6,184.56	\$ 8,169.44
Current Bill	\$ 341.15	\$ 1,573.72	\$ 2,796.19	\$ 4,069.16	\$ 5,342.14
\$ Impact	\$ 30.56	\$ 719.85	\$ 1,403.50	\$ 2,115.40	\$ 2,827.30
% Impact	9.0%	45.7%	50.2%	52.0%	52.9%
% of Total Bill	13.8%	3.8%	3.6%	3.5%	3.4%

Retail Transmission

Applied For Bill	\$ 171.60	\$ 4,358.77	\$ 8,511.60	\$ 12,886.05	\$ 17,160.50
Current Bill	\$ 183.14	\$ 4,651.63	\$ 9,083.50	\$ 13,698.49	\$ 18,313.50
\$ Impact	\$ 11.54	\$ 292.86	\$ 571.90	\$ 862.44	\$ 1,153.00
% Impact	-6.3%	-6.3%	-6.3%	-6.3%	-6.3%
% of Total Bill	6.4%	7.2%	7.2%	7.2%	7.2%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 543.31	\$ 6,652.34	\$ 12,711.29	\$ 19,020.61	\$ 25,329.94
Current Bill	\$ 524.29	\$ 6,225.35	\$ 11,879.69	\$ 17,767.65	\$ 23,655.64
\$ Impact	\$ 19.02	\$ 426.99	\$ 831.60	\$ 1,252.96	\$ 1,674.30
% Impact	3.6%	6.9%	7.0%	7.1%	7.1%
% of Total Bill	20.2%	11.0%	10.8%	10.7%	10.7%

Regulatory

Applied For Bill	\$ 143.89	\$ 3,663.18	\$ 7,146.55	\$ 10,780.75	\$ 14,407.77
Current Bill	\$ 143.89	\$ 3,663.18	\$ 7,146.55	\$ 10,780.75	\$ 14,407.77
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.3%	6.0%	6.1%	6.1%	6.1%

Debt Retirement Charge

Applied For Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
Current Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.2%	5.9%	5.9%	5.9%	5.9%

GST

Applied For Bill	\$ 309.54	\$ 6,980.02	\$ 13,584.03	\$ 20,472.42	\$ 27,348.84
Current Bill	\$ 307.06	\$ 6,924.51	\$ 13,475.92	\$ 20,309.54	\$ 27,131.18
\$ Impact	\$ 2.48	\$ 55.51	\$ 108.11	\$ 162.88	\$ 217.66
% Impact	0.8%	0.8%	0.8%	0.8%	0.8%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 2,690.59	\$ 60,672.47	\$ 118,076.57	\$ 177,952.61	\$ 237,724.51
Current Bill	\$ 2,669.09	\$ 60,189.97	\$ 117,136.86	\$ 176,536.77	\$ 235,832.55
\$ Impact	\$ 21.50	\$ 482.50	\$ 939.71	\$ 1,415.84	\$ 1,891.96
% Impact	0.8%	0.8%	0.8%	0.8%	0.8%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

General Service 50 to 4,999 kW (CoGeneration)

Monthly Rates and Charges			
	Metric	Current Rate	Applied For Rate
Service Charge	\$	2,272.27	2,276.36
Service Charge Rate Adder(s)	\$	1.00	2.76
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	3.9642	3.9713
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	-
Distribution Volumetric Rate Rider(s)	\$/kWh	0.2889	0.0760
Retail Transmission Rate - Network Service Rate	\$/kWh	2.9712	2.7805
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	2.4403	2.2902
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption	995,000 kWh	2,480 kW
RPP Tier One	750 kWh	Load Factor 55.0%

Loss Factor 1.0409

General Service 50 to 4,999 kW (CoGeneration)

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.0%	0.04%
Energy Second Tier (kWh)	1,034,946	0.0750	77,620.95	1,034,946	0.0750	77,620.95	0.0%	59.07%
Sub-Total: Energy			77,669.70			77,669.70	0.0%	59.10%
Service Charge	1	2,272.27	2,272.27	1	2,276.36	2,276.36	4.09	1.73%
Service Charge Rate Rider(s)	1	1.00	1.00	1	2.78	2.78	1.78	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%
Distribution Volumetric Rate	2,480	3.9642	9,831.22	2,480	3.9713	9,848.82	17.90	7.49%
Distribution Volumetric Rate Adder(s)	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.00%
Low Voltage Volumetric Rate	2,480	0.0000	0.00	2,480	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	2,480	-0.2889	-716.47	2,480	-0.0760	-188.48	527.99	(73.7)%
Total: Distribution			11,368.02			11,639.48	951.46	8.09%
Retail Transmission Rate - Network Service Rate	2,480	2.9712	7,368.53	2,480	2.7805	6,895.64	-472.94	(6.4)%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,480	2.4403	6,051.94	2,480	2.2902	5,679.70	-372.24	(6.2)%
Total: Retail Transmission			13,420.52			12,575.34	-845.18	(6.3)%
Sub-Total: Delivery (Distribution and Retail Transmission)			24,808.54			24,514.82	-293.72	(1.2)%
Wholesale Market Service Rate	1,035,696	0.0052	5,385.62	1,035,696	0.0052	5,385.62	0.00	4.10%
Rural Rate Protection Charge	1,035,696	0.0013	1,346.40	1,035,696	0.0013	1,346.40	0.00	1.02%
Special Purpose Charge	1,035,696	0.0004	414.28	1,035,696	0.0004	414.28	0.00	0.32%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			7,146.55			7,146.55	0.00	5.44%
Debt Retirement Charge (DRC)	995,000	0.00700	6,965.00	995,000	0.00700	6,965.00	0.00	5.30%
Total Bill before Taxes			116,589.79			116,296.07	-293.72	(0.3)%
HST	116,589.79	13%	15,156.67	116,296.07	13%	15,114.56	-39.18	(11.50)%
Total Bill			131,746.46			131,414.56	-331.90	(0.3)%

**Rate Class Threshold Test
General Service 50 to 4,999 kW (CoGeneration)**

kWh	20,000	510,000	995,000	1,501,000	2,006,000
Loss Factor Adjusted kWh	20,818	530,859	1,035,696	1,562,391	2,088,046
kW	50	1,270	2,480	3,740	5,000
Load Factor	54.8%	55.0%	55.0%	55.0%	55.0%

Energy

Applied For Bill	\$ 1,553.85	\$ 39,806.93	\$ 77,669.70	\$ 117,171.83	\$ 156,595.96
Current Bill	\$ 1,553.85	\$ 39,806.93	\$ 77,669.70	\$ 117,171.83	\$ 156,595.96
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	30.1%	58.0%	59.1%	59.5%	59.7%

Distribution

Applied For Bill	\$ 2,473.90	\$ 7,226.17	\$ 11,939.48	\$ 16,847.56	\$ 21,755.64
Current Bill	\$ 2,457.04	\$ 6,940.90	\$ 11,388.02	\$ 16,018.89	\$ 20,649.77
\$ Impact	\$ 16.86	\$ 285.27	\$ 551.46	\$ 828.67	\$ 1,105.87
% Impact	0.7%	4.1%	4.8%	5.2%	5.4%
% of Total Bill	48.0%	10.5%	9.1%	8.6%	8.3%

Retail Transmission

Applied For Bill	\$ 253.53	\$ 6,439.78	\$ 12,575.34	\$ 18,964.42	\$ 25,353.50
Current Bill	\$ 270.57	\$ 6,872.60	\$ 13,420.52	\$ 20,239.01	\$ 27,057.50
\$ Impact	\$ -17.04	\$ -432.82	\$ -845.18	\$ -1,274.59	\$ -1,704.00
% Impact	-6.3%	-6.3%	-6.3%	-6.3%	-6.3%
% of Total Bill	4.9%	9.4%	9.6%	9.6%	9.7%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 2,727.43	\$ 13,665.95	\$ 24,514.82	\$ 35,811.98	\$ 47,109.14
Current Bill	\$ 2,727.61	\$ 13,613.50	\$ 24,808.54	\$ 36,257.90	\$ 47,707.27
\$ Impact	\$ -0.18	\$ -147.55	\$ -293.72	\$ -445.92	\$ -598.13
% Impact	0.0%	-1.1%	-1.2%	-1.2%	-1.3%
% of Total Bill	52.9%	19.9%	18.7%	18.2%	18.0%

Regulatory

Applied For Bill	\$ 143.89	\$ 3,663.18	\$ 7,146.55	\$ 10,780.75	\$ 14,407.77
Current Bill	\$ 143.89	\$ 3,663.18	\$ 7,146.55	\$ 10,780.75	\$ 14,407.77
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	2.8%	5.3%	5.4%	5.5%	5.5%

Debt Retirement Charge

Applied For Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
Current Bill	\$ 140.00	\$ 3,570.00	\$ 6,965.00	\$ 10,507.00	\$ 14,042.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	2.7%	5.2%	5.3%	5.3%	5.4%

GST

Applied For Bill	\$ 593.47	\$ 7,891.79	\$ 15,118.49	\$ 22,655.30	\$ 30,180.13
Current Bill	\$ 593.50	\$ 7,910.97	\$ 15,156.67	\$ 22,713.27	\$ 30,257.89
\$ Impact	\$ -0.03	\$ -19.18	\$ -38.18	\$ -57.97	\$ -77.76
% Impact	0.0%	-0.2%	-0.3%	-0.3%	-0.3%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 5,158.64	\$ 68,597.85	\$ 131,414.56	\$ 196,926.86	\$ 262,335.00
Current Bill	\$ 5,158.85	\$ 68,764.58	\$ 131,746.46	\$ 197,430.75	\$ 263,010.89
\$ Impact	\$ -0.21	\$ -166.73	\$ -331.90	\$ -503.89	\$ -675.89
% Impact	0.0%	-0.2%	-0.3%	-0.3%	-0.3%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

Large Use

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	20,421.99	20,458.75
Service Charge Rate Adder(s)	\$	1.00	2.78
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	2.2552	2.2593
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	-
Distribution Volumetric Rate Rider(s)	\$/kWh	0.7242	0.0397
Retail Transmission Rate – Network Service Rate	\$/kWh	2.6365	2.4674
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	2.3070	2.1651
Wholesale Market Service Charge	\$/MWh	0.0052	0.0062
Rural Rate Protection Charge	\$/MWh	0.0013	0.0013
Special Purpose Charge	\$/MWh	0.0004	0.0004
Standard Supply Service – Administration Charge (if applicable)	\$/MWh	0.25	0.25

Consumption

13,000,000 kWh	25,000 kW
750 kWh	Load Factor 71.3%

Loss Factor 1.0305

Large Use

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	% of Total Bill
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.0%
Energy Second Tier (kWh)	13,395,751	0.0750	1,004,681.33	13,395,751	0.0750	1,004,681.33	64.43%
Sub-Total Energy			1,004,730.08			1,004,730.08	64.43%
Service Charge	1	20,421.99	20,421.99	1	20,458.75	20,458.75	0.2%
Service Charge Rate Adder(s)	1	1.00	1.00	1	2.78	2.78	178.0%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00%
Distribution Volumetric Rate	25,000	2.2552	56,380.00	25,000	2.2593	56,482.50	0.2%
Distribution Volumetric Rate Adder(s)	25,000	0.0000	0.00	25,000	0.0000	0.00	0.0%
Low Voltage Volumetric Rate	25,000	0.0000	0.00	25,000	0.0000	0.00	0.0%
Distribution Volumetric Rate Rider(s)	25,000	-0.7242	-18,105.00	25,000	-0.0397	-992.50	94.51%
Total: Distribution			59,697.99			76,951.53	29.4%
Retail Transmission Rate – Network Service Rate	25,000	2.6365	65,912.50	25,000	2.4674	61,685.00	6.4%
Retail Transmission Rate – Line and Transformation Connection Service Rate	25,000	2.3070	57,675.00	25,000	2.1651	54,127.50	6.2%
Total: Retail Transmission			123,587.50			115,812.50	7.43%
Sub-Total: Delivery (Distribution and Retail Transmission)			182,285.49			181,764.03	5.2%
Wholesale Market Service Rate	13,396,501	0.0052	69,661.81	13,396,501	0.0052	69,661.81	0.0%
Rural Rate Protection Charge	13,396,501	0.0013	17,415.45	13,396,501	0.0013	17,415.45	0.0%
Special Purpose Charge	13,396,501	0.0004	5,358.60	13,396,501	0.0004	5,358.60	0.0%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.0%
Sub-Total: Regulatory			92,436.11			92,436.11	0.0%
Debt Retirement Charge (DRC)	13,000,000	0.00700	91,000.00	13,000,000	0.00700	91,000.00	0.0%
Total Bill before Taxes	1,370,451.68	13%	178,188.72	1,379,930.22	13%	179,990.93	0.7%
HST			1,548,610.40			1,569,321.15	0.7%
Total Bill						10,710.75	100.00%

**Rate Class Threshold Test
Large Use**

kWh	2,600,000	5,000,000	13,000,000	20,000,000	26,000,000
Loss Factor Adjusted kWh	2,679,301	5,152,501	13,396,501	20,610,002	26,793,002
kW	5,000	10,000	25,000	40,000	50,000
Load Factor	71.3%	68.5%	71.3%	68.5%	71.3%

Energy

Applied For Bill \$	200,940.08	\$ 386,430.09	\$ 1,004,730.11	\$ 1,545,742.71	\$ 2,009,467.73
Current Bill \$	200,940.08	\$ 386,430.09	\$ 1,004,730.11	\$ 1,545,742.71	\$ 2,009,467.73
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	60.8%	62.6%	64.4%	64.4%	64.9%

Distribution

Applied For Bill \$	31,559.53	\$ 42,557.53	\$ 75,951.53	\$ 109,245.53	\$ 131,441.53
Current Bill \$	28,077.99	\$ 35,732.99	\$ 58,697.99	\$ 81,662.99	\$ 96,972.99
\$ Impact	\$ 3,481.54	\$ 6,924.54	\$ 17,253.54	\$ 27,582.54	\$ 34,468.54
% Impact	12.4%	19.4%	29.4%	33.8%	35.5%
% of Total Bill	9.6%	6.9%	4.9%	4.6%	4.2%

Retail Transmission

Applied For Bill \$	23,162.50	\$ 46,325.00	\$ 115,812.50	\$ 185,300.00	\$ 231,625.00
Current Bill \$	24,717.50	\$ 49,435.00	\$ 123,587.50	\$ 197,740.00	\$ 247,174.99
\$ Impact	\$ -1,555.00	\$ -3,110.00	\$ -7,775.00	\$ -12,440.00	\$ -15,549.99
% Impact	-6.3%	-6.3%	-6.3%	-6.3%	-6.3%
% of Total Bill	7.0%	7.5%	7.4%	7.7%	7.5%

Delivery (Distribution and Retail Transmission)

Applied For Bill \$	54,772.03	\$ 88,982.53	\$ 191,764.03	\$ 294,545.53	\$ 363,066.53
Current Bill \$	52,795.49	\$ 85,167.99	\$ 182,285.49	\$ 279,402.99	\$ 344,147.98
\$ Impact	\$ 1,976.54	\$ 3,814.54	\$ 9,478.54	\$ 15,142.54	\$ 18,918.55
% Impact	3.6%	4.5%	5.2%	5.4%	5.5%
% of Total Bill	16.6%	14.4%	12.3%	12.3%	11.7%

Regulatory

Applied For Bill \$	18,487.43	\$ 35,552.51	\$ 92,436.11	\$ 142,209.26	\$ 184,871.96
Current Bill \$	18,487.43	\$ 35,552.51	\$ 92,436.11	\$ 142,209.26	\$ 184,871.96
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.6%	5.8%	5.9%	5.9%	6.0%

Debt Retirement Charge

Applied For Bill \$	18,200.00	\$ 35,000.00	\$ 91,000.00	\$ 140,000.00	\$ 182,000.01
Current Bill \$	18,200.00	\$ 35,000.00	\$ 91,000.00	\$ 140,000.00	\$ 182,000.01
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.5%	5.7%	5.8%	5.8%	5.9%

GST

Applied For Bill \$	38,005.44	\$ 70,975.47	\$ 179,390.93	\$ 275,924.68	\$ 356,122.81
Current Bill \$	37,754.99	\$ 70,479.58	\$ 178,158.72	\$ 273,956.14	\$ 353,663.40
\$ Impact	\$ 250.45	\$ 495.89	\$ 1,232.21	\$ 1,968.54	\$ 2,459.41
% Impact	0.7%	0.7%	0.7%	0.7%	0.7%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill \$	330,354.98	\$ 616,940.60	\$ 1,559,321.18	\$ 2,398,422.18	\$ 3,095,529.04
Current Bill \$	328,177.99	\$ 612,630.17	\$ 1,548,610.43	\$ 2,381,311.10	\$ 3,074,151.08
\$ Impact	\$ 2,176.99	\$ 4,310.43	\$ 10,710.75	\$ 17,111.08	\$ 21,377.96
% Impact	0.7%	0.7%	0.7%	0.7%	0.7%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

Unmetered Scattered Load

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	1.41	1.41
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.0117	0.0117
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	0.0017	0.0000
Distribution Volumetric Rate Rider(s)	\$/kWh	0.0057	0.0053
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0045	0.0042
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052	0.0052
Wholesale Market Service Rate	\$/kWh	0.0013	0.0013
Rural Rate Protection Charge	\$/kWh	0.0004	0.0004
Special Purpose Charge	\$/kWh	0.25	0.25
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Loss Factor 1.0409

Consumption	2,000 kWh	0 kW
RPP Tier One	750 kWh	Load Factor

Unmetered Scattered Load

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	% of Total Bill
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	19.45%
Energy Second Tier (kWh)	1,332	0.0750	99.90	1,332	0.0750	99.90	39.65%
Sub-Total: Energy			148.65			148.65	0.0%
Service Charge	1	1.41	1.41	1	1.41	1.41	0.56%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00%
Distribution Volumetric Rate	2,000	0.0117	23.40	2,000	0.0117	23.40	9.33%
Distribution Volumetric Rate Adder(s)	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00%
Distribution Volumetric Rate Rider(s)	2,000	-0.0017	-3.40	2,000	0.0000	0.00	0.00%
Total: Distribution			21.41			24.81	15.8%
Retail Transmission Rate - Network Service Rate	2,082	0.0057	11.87	2,082	0.0053	-8.4	4.40%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2,082	0.0045	9.37	2,082	0.0042	8.74	3.49%
Total: Retail Transmission			21.24			18.77	6.9%
Sub-Total: Delivery (Distribution and Retail Transmission)			42.65			44.58	4.5%
Wholesale Market Service Rate	2,082	0.0052	10.83	2,082	0.0052	10.83	4.32%
Rural Rate Protection Charge	2,082	0.0013	2.71	2,082	0.0013	2.71	1.08%
Special Purpose Charge	2,082	0.0004	0.83	2,082	0.0004	0.83	0.33%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.10%
Sub-Total: Regulatory			14.62			14.62	0.0%
Debt Retirement Charge (DRC)	2,000	0.00700	14.00	2,000	0.00700	14.00	5.58%
Total Bill before Taxes	2,19.92	13%	28.59	221.85	13%	28.84	11.50%
HST							0.9%
Total Bill			248.51			250.69	100.00%

**Rate Class Threshold Test
Unmetered Scattered Load**

	500	2,000	7,500	15,000	20,000
kWh	500	2,000	7,500	15,000	20,000
Loss Factor Adjusted kWh	521	2,082	7,807	15,614	20,818
Load Factor					

Energy

Applied For Bill	\$ 33.86	\$ 148.65	\$ 578.03	\$ 1,163.55	\$ 1,553.85
Current Bill	\$ 33.86	\$ 148.65	\$ 578.03	\$ 1,163.55	\$ 1,553.85
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	56.1%	59.3%	60.3%	60.5%	60.6%

Distribution

Applied For Bill	\$ 7.26	\$ 24.79	\$ 89.09	\$ 176.76	\$ 235.21
Current Bill	\$ 6.41	\$ 21.41	\$ 76.41	\$ 151.41	\$ 201.41
\$ Impact	\$ 0.85	\$ 3.38	\$ 12.68	\$ 25.35	\$ 33.80
% Impact	13.3%	15.8%	16.6%	16.7%	16.8%
% of Total Bill	12.0%	9.9%	9.3%	9.2%	9.2%

Retail Transmission

Applied For Bill	\$ 4.95	\$ 19.77	\$ 74.17	\$ 148.33	\$ 197.78
Current Bill	\$ 5.31	\$ 21.24	\$ 79.63	\$ 159.26	\$ 212.34
\$ Impact	\$ 0.36	\$ 1.47	\$ 5.46	\$ 10.93	\$ 14.56
% Impact	6.8%	6.9%	6.9%	6.9%	6.9%
% of Total Bill	8.2%	7.9%	7.7%	7.7%	7.7%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 12.21	\$ 44.56	\$ 163.26	\$ 325.09	\$ 432.99
Current Bill	\$ 11.72	\$ 42.65	\$ 156.04	\$ 310.67	\$ 413.75
\$ Impact	\$ 0.49	\$ 1.91	\$ 7.22	\$ 14.42	\$ 19.24
% Impact	4.2%	4.5%	4.6%	4.6%	4.7%
% of Total Bill	20.2%	17.8%	17.0%	16.9%	16.9%

Regulatory

Applied For Bill	\$ 3.85	\$ 14.62	\$ 54.12	\$ 107.99	\$ 143.89
Current Bill	\$ 3.85	\$ 14.62	\$ 54.12	\$ 107.99	\$ 143.89
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	6.4%	5.8%	5.6%	5.6%	5.6%

Debt Retirement Charge

Applied For Bill	\$ 3.50	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
Current Bill	\$ 3.50	\$ 14.00	\$ 52.50	\$ 105.00	\$ 140.00
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.8%	5.6%	5.5%	5.5%	5.5%

GST

Applied For Bill	\$ 6.94	\$ 28.84	\$ 110.23	\$ 221.21	\$ 295.19
Current Bill	\$ 6.88	\$ 28.59	\$ 109.29	\$ 219.34	\$ 292.69
\$ Impact	\$ 0.06	\$ 0.25	\$ 0.94	\$ 1.87	\$ 2.50
% Impact	0.9%	0.9%	0.9%	0.9%	0.9%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 60.36	\$ 250.67	\$ 958.14	\$ 1,922.84	\$ 2,565.92
Current Bill	\$ 59.81	\$ 248.51	\$ 949.98	\$ 1,906.55	\$ 2,544.18
\$ Impact	\$ 0.55	\$ 2.16	\$ 8.16	\$ 16.29	\$ 21.74
% Impact	0.9%	0.9%	0.9%	0.9%	0.9%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

Sentinel Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	3.10	3.11
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kW	10.0297	10.0478
Distribution Volumetric Rate Adder(s)	\$/kW	-	-
Low Voltage Volumetric Rate	\$/kW	0.5896	0.1416
Distribution Volumetric Rate Rider(s)	\$/kW	-	-
Retail Transmission Rate - Network Service Rate	\$/kW	1.7697	1.6561
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.4596	1.3699
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption
RPP Tier One

180 kWh **0.50 kW**
750 kWh **Load Factor 49.3%**

Loss Factor 1.0409

Sentinel Lighting

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	%	% of Total Bill
Energy First Tier (kWh)	188	0.0650	12.22	188	0.0650	12.22	188	0.0650	12.22	0.0%	43.96%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0	0.0750	0.00	0.0%	0.00%
Sub-Total: Energy			12.22			12.22			12.22	0.0%	43.96%
Service Charge	1	3.10	3.10	1	3.11	3.11	1	3.11	0.01	0.3%	11.19%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	1	0.00	0.00	0.0%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	1	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.50	10.0297	5.01	0.50	10.0478	5.02	0.50	10.0478	5.02	0.2%	18.06%
Distribution Volumetric Rate Adder(s)	0.50	0.0000	0.00	0.50	0.0000	0.00	0.50	0.0000	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	0.50	0.0000	0.00	0.50	0.0000	0.00	0.50	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	0.50	-0.5896	-0.29	0.50	-0.1416	-0.07	0.50	-0.1416	-0.07	(75.9)%	-0.25%
Total: Distribution			7.82			7.82			8.06	3.1%	28.89%
Retail Transmission Rate - Network Service Rate	0.50	1.7697	0.88	0.50	1.6561	0.83	0.50	1.6561	0.83	(5.7)%	2.99%
Retail Transmission Rate - Line and Transformation Connection Service Rate	0.50	1.4596	0.73	0.50	1.3699	0.68	0.50	1.3699	0.68	(6.8)%	2.45%
Total: Retail Transmission			1.61			1.51			1.51	(6.2)%	5.43%
Sub-Total: Delivery (Distribution and Retail Transmission)			9.43			9.57			0.14	1.5%	34.42%
Wholesale Market Service Rate	188	0.0052	0.98	188	0.0052	0.98	188	0.0052	0.98	0.0%	3.53%
Rural Rate Protection Charge	188	0.0013	0.24	188	0.0013	0.24	188	0.0013	0.24	0.0%	0.86%
Special Purpose Charge	188	0.0004	0.08	188	0.0004	0.08	188	0.0004	0.08	0.0%	0.29%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	1	0.25	0.25	0.0%	0.90%
Sub-Total: Regulatory			1.55			1.55			0.00	0.0%	5.58%
Debt Retirement Charge (DRC)	180	0.00700	1.26	180	0.00700	1.26	180	0.00700	1.26	0.0%	4.53%
Total Bill before Taxes			24.46			24.60			0.14	0.6%	68.43%
HST	24.46	13%	3.18	24.60	13%	3.20	24.60	13%	0.02	0.6%	11.51%
Total Bill			27.64			27.80			0.16	0.6%	100.00%

**Rate Class Threshold Test
Sentinel Lighting**

	70	130	180	270	360
kWh	70	136	188	282	375
Loss Factor Adjusted kWh	73	136	188	282	375
kW	0.20	0.35	0.50	0.75	1.00
Load Factor	48.0%	50.9%	49.3%	49.3%	49.3%

Energy

Applied For Bill	\$ 4.74	\$ 8.84	\$ 12.22	\$ 18.33	\$ 24.37
Current Bill	\$ 4.74	\$ 8.84	\$ 12.22	\$ 18.33	\$ 24.37
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	35.9%	42.1%	44.0%	46.0%	47.1%

Distribution

Applied For Bill	\$ 5.09	\$ 6.58	\$ 8.06	\$ 10.54	\$ 13.02
Current Bill	\$ 4.99	\$ 6.40	\$ 7.82	\$ 10.18	\$ 12.54
\$ Impact	\$ 0.10	\$ 0.18	\$ 0.24	\$ 0.36	\$ 0.48
% Impact	2.0%	2.8%	3.1%	3.5%	3.8%
% of Total Bill	38.6%	31.3%	29.0%	26.5%	25.2%

Retail Transmission

Applied For Bill	\$ 0.60	\$ 1.06	\$ 1.51	\$ 2.27	\$ 3.03
Current Bill	\$ 0.64	\$ 1.13	\$ 1.61	\$ 2.42	\$ 3.23
\$ Impact	\$ -0.04	\$ -0.07	\$ -0.10	\$ -0.15	\$ -0.20
% Impact	-6.3%	-6.2%	-6.2%	-6.2%	-6.2%
% of Total Bill	4.5%	5.0%	5.4%	5.7%	5.9%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 5.69	\$ 7.64	\$ 9.57	\$ 12.81	\$ 16.05
Current Bill	\$ 5.63	\$ 7.53	\$ 9.43	\$ 12.60	\$ 15.77
\$ Impact	\$ 0.06	\$ 0.11	\$ 0.14	\$ 0.21	\$ 0.28
% Impact	1.1%	1.5%	1.7%	1.8%	1.8%
% of Total Bill	43.1%	36.4%	34.4%	32.2%	31.0%

Regulatory

Applied For Bill	\$ 0.75	\$ 1.19	\$ 1.55	\$ 2.20	\$ 2.84
Current Bill	\$ 0.75	\$ 1.19	\$ 1.55	\$ 2.20	\$ 2.84
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	5.7%	5.7%	5.6%	5.5%	5.5%

Debt Retirement Charge

Applied For Bill	\$ 0.49	\$ 0.91	\$ 1.26	\$ 1.89	\$ 2.52
Current Bill	\$ 0.49	\$ 0.91	\$ 1.26	\$ 1.89	\$ 2.52
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	3.7%	4.3%	4.5%	4.7%	4.9%

GST

Applied For Bill	\$ 1.52	\$ 2.42	\$ 3.20	\$ 4.58	\$ 5.95
Current Bill	\$ 1.51	\$ 2.40	\$ 3.18	\$ 4.55	\$ 5.92
\$ Impact	\$ 0.01	\$ 0.02	\$ 0.02	\$ 0.03	\$ 0.03
% Impact	0.7%	0.8%	0.6%	0.7%	0.5%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 13.19	\$ 21.00	\$ 27.80	\$ 39.81	\$ 51.73
Current Bill	\$ 13.12	\$ 20.87	\$ 27.64	\$ 39.57	\$ 51.42
\$ Impact	\$ 0.07	\$ 0.13	\$ 0.16	\$ 0.24	\$ 0.31
% Impact	0.5%	0.6%	0.6%	0.6%	0.6%

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: May 1, 2011
 Version : 2.0

Street Lighting

Monthly Rates and Charges	Metric	Current Rate	Applied For Rate
Service Charge	\$	1.38	1.38
Service Charge Rate Adder(s)	\$	-	-
Service Charge Rate Rider(s)	\$	-	-
Distribution Volumetric Rate	\$/kWh	7.0355	7.0482
Distribution Volumetric Rate Adder(s)	\$/kWh	-	-
Low Voltage Volumetric Rate	\$/kWh	-	-
Distribution Volumetric Rate Rider(s)	\$/kWh	0.3801	0.1068
Retail Transmission Rate - Network Service Rate	\$/kWh	1.7673	1.6539
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	1.4578	1.3681
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	0.0004	0.0004
Standard Supply Service - Administration Charge (if applicable)	\$/kWh	0.25	0.25

Consumption 37 kW 0.10 kW
RPP Tier One 750 kWh 50.7% Load Factor

Loss Factor 1.0409

Street Lighting

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	39	0.0650	2.54	39	0.0650	2.54	0.00	0.0%	39.44%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
Sub-Total: Energy			2.54			2.54	0.00	0.0%	39.44%
Service Charge	1	1.38	1.38	1	1.38	1.38	0.00	0.0%	21.43%
Service Charge Rate Adder(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	0.10	7.0355	0.70	0.10	7.0482	0.70	0.00	0.0%	10.87%
Distribution Volumetric Rate Adder(s)	0.10	0.0000	0.00	0.10	0.0000	0.00	0.00	0.0%	0.00%
Low Voltage Volumetric Rate	0.10	0.0000	0.00	0.10	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate Rider(s)	0.10	-0.3801	-0.04	0.10	-0.1068	-0.01	0.03	(75.0)%	-0.16%
Total: Distribution			2.04			2.07	0.03	1.5%	32.14%
Retail Transmission Rate - Network Service Rate	0.10	1.7673	0.18	0.10	1.6539	0.17	-0.01	(5.6)%	2.64%
Retail Transmission Rate - Line and Transformation Connection Service Rate	0.10	1.4578	0.15	0.10	1.3681	0.14	-0.01	(6.7)%	2.17%
Total: Retail Transmission			0.33			0.31	-0.02	(6.1)%	4.81%
Sub-Total: Delivery (Distribution and Retail Transmission)			2.37			2.38	0.01	0.4%	38.96%
Wholesale Market Service Rate	39	0.0052	0.20	39	0.0052	0.20	0.00	0.0%	3.11%
Rural Rate Protection Charge	39	0.0013	0.05	39	0.0013	0.05	0.00	0.0%	0.78%
Special Purpose Charge	39	0.0004	0.02	39	0.0004	0.02	0.00	0.0%	0.31%
Standard Supply Service - Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	3.88%
Sub-Total: Regulatory			0.52			0.52	0.00	0.0%	6.07%
Debt Retirement Charge (DRC)	37	0.00700	0.26	37	0.00700	0.26	0.00	0.0%	4.04%
Total Bill before Taxes			5.69			5.70	0.01	0.2%	88.51%
HST	5.69	13%	0.74	5.70	13%	0.74	0.01	0.0%	11.49%
Total Bill			6.43			6.44	0.01	0.2%	100.00%

**Rate Class Threshold Test
Street Lighting**

kWh	37	73	110	146	183
Loss Factor Adjusted kWh	39	76	115	152	191
kW	0.10	0.20	0.30	0.40	0.50
Load Factor	50.7%	50.0%	50.3%	50.0%	50.2%

Energy

Applied For Bill	\$ 2.53	\$ 4.94	\$ 7.47	\$ 9.88	\$ 12.41
Current Bill	\$ 2.53	\$ 4.94	\$ 7.47	\$ 9.88	\$ 12.41
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	39.3%	45.5%	48.4%	49.8%	50.8%

Distribution

Applied For Bill	\$ 2.07	\$ 2.77	\$ 3.46	\$ 4.16	\$ 4.85
Current Bill	\$ 2.04	\$ 2.71	\$ 3.38	\$ 4.04	\$ 4.71
\$ Impact	\$ 0.03	\$ 0.06	\$ 0.08	\$ 0.12	\$ 0.14
% Impact	1.5%	2.2%	2.4%	3.0%	3.0%
% of Total Bill	32.2%	25.5%	22.4%	21.0%	19.9%

Retail Transmission

Applied For Bill	\$ 0.31	\$ 0.60	\$ 0.91	\$ 1.21	\$ 1.51
Current Bill	\$ 0.33	\$ 0.64	\$ 0.97	\$ 1.29	\$ 1.61
\$ Impact	\$ 0.02	\$ 0.04	\$ 0.06	\$ 0.08	\$ 0.10
% Impact	6.1%	6.3%	6.2%	6.2%	6.2%
% of Total Bill	4.8%	5.5%	5.9%	6.1%	6.2%

Delivery (Distribution and Retail Transmission)

Applied For Bill	\$ 2.38	\$ 3.37	\$ 4.37	\$ 5.37	\$ 6.36
Current Bill	\$ 2.37	\$ 3.35	\$ 4.35	\$ 5.33	\$ 6.32
\$ Impact	\$ 0.01	\$ 0.02	\$ 0.02	\$ 0.04	\$ 0.04
% Impact	0.4%	0.6%	0.5%	0.8%	0.6%
% of Total Bill	37.0%	31.1%	28.3%	27.1%	26.0%

Regulatory

Applied For Bill	\$ 0.52	\$ 0.78	\$ 1.05	\$ 1.30	\$ 1.57
Current Bill	\$ 0.52	\$ 0.78	\$ 1.05	\$ 1.30	\$ 1.57
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	8.1%	7.2%	6.8%	6.5%	6.4%

Debt Retirement Charge

Applied For Bill	\$ 0.26	\$ 0.51	\$ 0.77	\$ 1.02	\$ 1.28
Current Bill	\$ 0.26	\$ 0.51	\$ 0.77	\$ 1.02	\$ 1.28
\$ Impact	\$ -	\$ -	\$ -	\$ -	\$ -
% Impact	0.0%	0.0%	0.0%	0.0%	0.0%
% of Total Bill	4.0%	4.7%	5.0%	5.1%	5.2%

GSST

Applied For Bill	\$ 0.74	\$ 1.25	\$ 1.78	\$ 2.28	\$ 2.81
Current Bill	\$ 0.74	\$ 1.25	\$ 1.77	\$ 2.28	\$ 2.81
\$ Impact	\$ -	\$ -	\$ 0.01	\$ -	\$ -
% Impact	0.0%	0.0%	0.6%	0.0%	0.0%
% of Total Bill	11.5%	11.5%	11.5%	11.5%	11.5%

Total Bill

Applied For Bill	\$ 6.43	\$ 10.85	\$ 15.44	\$ 19.85	\$ 24.43
Current Bill	\$ 6.42	\$ 10.83	\$ 15.41	\$ 19.81	\$ 24.39
\$ Impact	\$ 0.01	\$ 0.02	\$ 0.03	\$ 0.04	\$ 0.04
% Impact	0.2%	0.2%	0.2%	0.2%	0.2%