

**Ontario Energy
Board**
P.O. Box 2319
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2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
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**Commission de l'énergie
de l'Ontario**
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
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BY E-MAIL

November 5, 2010

Mark Passi
Senior Energy Specialist
Xstrata Canada Corporation
Sudbury Division
Xstrata Process Support Centre
Purolator Box #4
Falconbridge ON P0M 1S0

Dear Mr. Passi:

**Re: Application for Electricity Wholesaler Licence
Board File Number EB-2010-0319**

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

**Section 9 of the Application Form for an Electricity Wholesaler Licence –
Licence – Finance**

The financial information provided with your application does not meet the requirements of section 9 of the application form, i.e. you have provided unaudited consolidating summaries of financial information that are unsigned. Please file the relevant information requested in section 9 of the application form. Specifically, you may file:

- financial statements for the last two years for the applicant (i.e. Xstrata Canada Corporation) or its parent company , along with a parental guarantee. Unaudited financial statements have to be signed by one key individual.
- If the financial statements either for the applicant or its parent are not available, submit summary financial information for Xstrata Canada Corporation signed by the key individual.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue a letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at +1 (416) 440-8138 or e-mail, Irina.Kuznetsova@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary