

UNDERTAKING J4.9
(NON-CONFIDENTIAL)

Undertaking

To produce separate table showing difference between the three types of purchases over the same time period as Ex.F2-T5-S1, page 12 of 12, attachment 1.

Response

The following table shows the average unit price paid by OPG (2003 – 2009) or included in nuclear fuel costs (2010 – 2012) for uranium concentrate deliveries broken down by deliveries subject to an indexed price mechanism, a market related price mechanism, or a spot market price. The annual average column is the weighted average (i.e., total dollars / total quantity) for all uranium delivered in each year.

Year	US \$/pound U3O8			
	Indexed price	Market price	Spot market	Annual Average
2012				
2011				
2010				
2009				
2008				
2007				
2006				
2005				
2004				
2003				