

Sheet 1 Utility Information Sheet

Name of LDC: Rideau St. Lawrence Distribution inc.

Licence Number: ED-2003-0003

Date of Submission: Nov. 11, 2010

Contact Information

Name: John Walsh

Title: President and Chief Executive Officer

Phone Number: 613-925-3851

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Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

assume calendar year installation

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Planned number of Residential smart meters to be installed				4,532	443			4,975
Planned number of General Service Less Than 50 kW smart meters				660	115			775
Planned Meter Installation (Residential and Less Than 50 kW only)	-	-	-	5,192	558	-	-	5,750
Percentage of Completion	0%	0%	0%	90%	100%	100%	100%	
Planned number of General Service Greater Than 50 kW smart meters								-
Planned / Actual Meter Installations	-	-	-	5,192	558	-	-	5,750

Other Unit Installation Plan:

assume calendar year installation

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Planned number of Collectors to be installed				14				14
Planned number of Repeaters to be installed								-
Other : Please specify								-
								-
								-
								-
								-

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

Asset Type

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.1.1 Smart Meter				\$ 621,747	\$ 105,368	\$ 7,605	\$ 7,605	\$ 742,326
<i>may include new meters and modules, etc.</i>								
1.1.2 Installation Cost			\$ 2,006	\$ 112,237	\$ 2,000	\$ -		\$ 116,243
<i>may include socket kits plus shipping, labour, benefits, vehicle, etc.</i>								
1.1.3a Workforce Automation Hardware						\$ 5,656		\$ 5,656
<i>may include fieldworker handhelds, barcode hardware, etc.</i>								
1.1.3b Workforce Automation Software								\$ -
<i>may include fieldworker handhelds, barcode hardware, etc.</i>								
Total Advanced Metering Communication Device (AMCD)	\$ -	\$ -	\$ 2,006	\$ 733,984	\$ 107,368	\$ 13,261	\$ 7,605	\$ 864,225

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.2.1 Collectors				\$ 48,551	\$ 2,000	\$ -		\$ 50,551
1.2.2 Repeaters								\$ -
<i>may include radio licence, etc.</i>								
1.2.3 Installation				\$ 1,655	\$ 1,000			\$ 2,655
<i>may include meter seals and rings, collector computer hardware, etc.</i>								
Total Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ 50,206	\$ 3,000	\$ -	\$ -	\$ 53,206

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.3.1 Computer Hardware				\$ 13,757				\$ 13,757
1.3.2 Computer Software						\$ 78,736		\$ 78,736
1.3.3 Computer Software Licence & Installation (includes AS/400 disc space, backup & recovery computer, UPS, etc)								\$ -
Total Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ 13,757	\$ -	\$ 78,736	\$ -	\$ 92,493

1.4 WIDE AREA NETWORK (WAN)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.4.1 Activation Fees				\$ 33,754				\$ 33,754
Total Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ 33,754	\$ -	\$ -	\$ -	\$ 33,754

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
1.5.1 Customer equipment (including repair of damaged equipment)								\$ -
1.5.2 AMI Interface to CIS					\$ -	\$ 10,615		\$ 10,615
1.5.3 Professional Fees	\$ 6,521	\$ 8,214	\$ 20,548	\$ 18,317	\$ 22,680	\$ 22,680	\$ 22,420	\$ 121,380
1.5.4 Integration				\$ 5,799	\$ -	\$ 10,401	\$ 11,486	\$ 27,686
1.5.5 Program Management		\$ 2,561	\$ 2,326	\$ 2,200	\$ 20,000	\$ 20,000	\$ 14,473	\$ 61,560
1.5.6 Other AMI Capital					\$ 2,211	\$ 4,508		\$ 6,719
Total Other AMI Capital Costs Related To Minimum Functionality	\$ 6,521	\$ 10,775	\$ 22,874	\$ 26,316	\$ 44,891	\$ 68,204	\$ 48,379	\$ 227,960

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Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Total Capital Costs

\$	6,521	\$	10,775	\$	24,880	\$	858,017	\$	155,259	\$	160,201	\$	55,984	\$	1,271,638
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O M & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted	Total
2.1.1 Maintenance <i>may include meter reverification costs, etc.</i>					\$ -			\$ -
Total Incremental AMI Operation Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

2.2.1 Maintenance								\$ -
Total Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

2.3.1 Hardware Maintenance <i>may include server support, etc.</i>								\$ -
2.3.2 Software Maintenance <i>may include maintenance support, etc.</i>				\$ 15,250	\$ 14,524	\$ 14,524	\$ 13,798	\$ 58,096
Total Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ 15,250	\$ 14,524	\$ 14,524	\$ 13,798	\$ 58,096

2.4 WIDE AREA NETWORK (WAN)

2.4.1 WIDE AREA NETWORK (WAN) <i>may include serial to Ethernet hardware, etc.</i>					\$ 3,564	\$ 3,564	\$ 3,564	\$ 10,692
Total Incremental Other Operation Expenses	\$ -	\$ -	\$ -	\$ -	\$ 3,564	\$ 3,564	\$ 3,564	\$ 10,692

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

2.5.1 Business Process Redesign								\$ -
2.5.2 Customer Communication <i>may include project communication, etc.</i>				\$ 2,325	\$ -	\$ 12,431	\$ 12,431	\$ 27,187
2.5.3 Program Management								\$ -
2.5.4 Change Management <i>may include training, etc.</i>						\$ 14,726		\$ 14,726
2.5.5 Administration Cost					\$ 12,368	\$ 12,368	\$ 12,368	\$ 37,104
2.5.6 Other AMI Expenses						\$ 22,680	\$ 22,680	\$ 45,360
Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality	\$ -	\$ -	\$ -	\$ 2,325	\$ 12,368	\$ 62,205	\$ 47,479	\$ 124,377

Total O M & A Costs

\$	-	\$	-	\$	-	\$	17,575	\$	30,456	\$	80,293	\$	64,841	\$	193,165
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Sheet 3. LDC Assumptions and Data

Assumptions:

1. Planned meter installations occur evenly through the year.
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

2006 EDR Data						
Information	2007	2008	2009	2010	2011	Later
Rate Base						
Deemed Short Term Debt %		4%	4%	4%	4%	4%
Deemed Debt	50%	49%	53%	56%	56%	56%
Deemed Equity	50%	47%	43%	40%	40%	40%
Deemed Short Term Debt Rate%		4.47%	1.13%	1.13%	1.13%	1.13%
Weighted Debt Rate	6.25%	4.99%	4.99%	4.99%	4.99%	4.99%
Proposed ROE	9.00%	8.57%	8.57%	8.57%	8.57%	8.57%
Weighted Average Cost of Capital	7.63%	6.65%	6.38%	6.27%	6.27%	6.27%
Working Capital Allowance %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
2006 EDR Tax Rate						
Corporate Income Tax Rate	18.62%	16.50%	16.50%	16.00%	15.50%	15.50%

Capital Data:

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter	\$ -	\$ -	\$ 2,006	\$ 784,190	\$ 110,368	\$ 7,605	\$ 7,605	\$ 904,169
Computer Hardware	\$ -	\$ -	\$ -	\$ 13,757	\$ -	\$ 5,656	\$ -	\$ 19,413
Computer Software	\$ 6,521	\$ 10,775	\$ 22,874	\$ 26,316	\$ 44,891	\$ 146,940	\$ 48,379	\$ 258,317
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ 33,754	\$ -	\$ -	\$ -	\$ 33,754
Total Capital Costs	\$ 6,521	\$ 10,775	\$ 24,880	\$ 858,017	\$ 155,259	\$ 160,201	\$ 55,984	\$ 1,215,653
	-	-	-	-	-	-	-	55,984.38

Operating Expense Data:

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
2.1 Advanced Metering Communication Device (AMCD)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.2 Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.3 Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ 15,250	\$ 14,524	\$ 14,524	\$ 13,798	\$ 44,298
2.4 Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ -	\$ 3,564	\$ 3,564	\$ 3,564	\$ 7,128
2.5 Other AMI OM&A Costs Related To Minimum Functionality	\$ -	\$ -	\$ -	\$ 2,325	\$ 12,368	\$ 62,205	\$ 47,479	\$ 76,898
Total O M & A Costs	\$ -	\$ -	\$ -	\$ 17,575	\$ 30,456	\$ 80,293	\$ 64,841	\$ 128,324
	-	-	-	-	-	-	-	64,840.77

Per Meter Cost Split:

	Per Meter	Installed	Investment	% of Invest
Smart meter including installation	\$ 157.25	5,750	\$ 904,169	67%
Computer Hardware Costs	\$ 3.38	5,750	\$ 19,413	1%
Computer Software Costs	\$ 44.92	5,750	\$ 258,317	19%
Tools & Equipment	\$ -	5,750	\$ -	0%
Other Equipment	\$ 5.87	5,750	\$ 33,754	3%
Smart meter incremental operating expenses	\$ 22.32	5,750	\$ 128,324	10%
Total Smart Meter Capital Costs per meter	\$ 233.74		\$ 1,343,977	100%

Depreciation Rates

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
Smart Meter (years)	15	15	15	15	15	15	15
Computer Hardware (years)	10	10	10	10	10	10	10
Computer Software (years)	5	5	5	5	5	5	5
Tools & Equipment (years)	10	10	10	10	10	10	10
Other Equipment (years)	10	10	10	10	10	10	10

CCA Rates

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
CCA Class	47	47	47	47	47	47	47
Smart Meter	8%	8%	8%	8%	8%	8%	8%
CCA Class	45	50	50	50	50	50	50
Computer Equipment	45%	55%	55%	55%	55%	55%	55%
CCA Class	8	8	8	8	8	8	8
General Equipment	20%	20%	20%	20%	20%	20%	20%

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Sheet 4. Smart Meter Rev Req Calc

Smart Meter Revenue Requirement Calculation

Average Asset Values	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted
Net Fixed Assets Smart Meters	\$ -	\$ -	\$ 969.57	\$ 380,897.43	\$ 786,993.73	\$ 787,922.25	\$ -
Net Fixed Assets Computer Hardware	\$ -	\$ -	\$ -	\$ 6,534.58	\$ 12,381.30	\$ 13,692.20	\$ -
Net Fixed Assets Computer Software	\$ 2,934.45	\$ 10,065.55	\$ 22,825.90	\$ 39,214.80	\$ 60,592.35	\$ 129,130.00	\$ -
Net Fixed Assets Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Other Equipment	\$ -	\$ -	\$ 16,033.15	\$ 30,378.60	\$ 27,003.20	\$ 23,627.80	\$ -
Total Net Fixed Assets	\$ 2,934.45	\$ 10,065.55	\$ 39,828.62	\$ 457,025.41	\$ 886,970.58	\$ 954,372.25	\$ -
Working Capital							
Operation Expense	\$ -	\$ -	\$ -	\$ 17,575.00	\$ 30,455.97	\$ 80,292.77	\$ 64,840.77
Working Capital %	\$ -	\$ -	\$ -	\$ 2,636.25	\$ 4,568.40	\$ 12,043.92	\$ 9,726.12
Smart Meters included in Rate Base	\$ 2,934.45	\$ 10,065.55	\$ 39,828.62	\$ 459,661.66	\$ 891,538.98	\$ 966,416.16	\$ 9,726.12
Return on Rate Base							
Deemed Short Term Debt %			0.04	0.04	0.04	0.04	0.04
Deemed Long Term Debt %	50.0%	50.0%	49.0%	53.0%	56.0%	56.0%	56.0%
Deemed Equity %	50.0%	50.0%	47.0%	43.0%	40.0%	40.0%	40.0%
	\$ 1,467.23	\$ 5,032.78	\$ 19,516.02	\$ 243,620.68	\$ 499,261.83	\$ 541,193.05	\$ 5,446.62
	\$ 1,467.23	\$ 5,032.78	\$ 18,719.45	\$ 197,654.51	\$ 356,615.59	\$ 386,566.47	\$ 3,890.45
	\$ 2,934.45	\$ 10,065.55	\$ 38,235.47	\$ 441,275.19	\$ 855,877.42	\$ 927,759.52	\$ 9,337.07
Deemed Short Term Debt Rate%			4.5%	1.1%	1.1%	1.1%	1.1%
Weighted Debt Rate (3. LDC Assumptions and Data)	6.3%	6.3%	5.0%	5.0%	5.0%	5.0%	5.0%
Proposed ROE (3. LDC Assumptions and Data)	9.0%	9.0%	8.6%	8.6%	8.6%	8.6%	8.6%
Return on Rate Base	\$ 223.75	\$ 767.50	\$ 2,578.11	\$ 29,095.66	\$ 55,475.12	\$ 60,134.28	\$ 605.20
Operating Expenses							
Incremental Operating Expenses (3. LDC Assumptions and Data)	\$ -	\$ -	\$ -	\$ 17,575.00	\$ 30,455.97	\$ 80,292.77	\$ 64,840.77
Amortization Expenses							
Amortization Expenses - Smart Meters	\$ -	\$ -	\$ 66.87	\$ 26,273.40	\$ 56,092.00	\$ 60,024.45	\$ -
Amortization Expenses - Computer Hardware	\$ -	\$ -	\$ -	\$ 687.85	\$ 1,375.70	\$ 1,658.50	\$ -
Amortization Expenses - Computer Software	\$ 652.10	\$ 2,381.70	\$ 5,746.60	\$ 10,865.60	\$ 17,786.30	\$ 36,969.40	\$ -
Amortization Expenses - Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses - Other Equipment	\$ -	\$ -	\$ 1,687.70	\$ 3,375.40	\$ 3,375.40	\$ 3,375.40	\$ -
Total Amortization Expenses	\$ 652.10	\$ 2,381.70	\$ 7,501.17	\$ 41,002.25	\$ 78,629.40	\$ 102,027.75	\$ -
Revenue Requirement Before PILs	\$ 875.85	\$ 3,149.20	\$ 10,079.27	\$ 87,672.91	\$ 164,560.49	\$ 242,454.80	\$ 65,445.97
Calculation of Taxable Income							
Incremental Operating Expenses	\$ -	\$ -	\$ -	-\$ 17,575.00	-\$ 30,455.97	-\$ 80,292.77	-\$ 64,840.77
Depreciation Expenses	-\$ 652.10	-\$ 2,381.70	-\$ 7,501.17	-\$ 41,002.25	-\$ 78,629.40	-\$ 102,027.75	\$ -
Interest Expense	-\$ 91.70	-\$ 314.55	-\$ 973.85	-\$ 12,156.67	-\$ 24,913.17	-\$ 27,005.53	-\$ 271.79
Taxable Income For PILs	\$ 132.05	\$ 452.95	\$ 1,604.26	\$ 16,938.99	\$ 30,561.96	\$ 33,128.75	\$ 333.41
Grossed up PILs (5. PILs)	-\$ 138.68	-\$ 633.28	-\$ 1,147.77	\$ 1,391.71	\$ 1,817.19	-\$ 450.85	\$ 61.16
Revenue Requirement Before PILs	\$ 875.85	\$ 3,149.20	\$ 10,079.27	\$ 87,672.91	\$ 164,560.49	\$ 242,454.80	\$ 65,445.97
Grossed up PILs (5. PILs)	-\$ 138.68	-\$ 633.28	-\$ 1,147.77	\$ 1,391.71	\$ 1,817.19	-\$ 450.85	\$ 61.16
Revenue Requirement for Smart Meters	\$ 737.17	\$ 2,515.92	\$ 8,931.50	\$ 89,064.62	\$ 166,377.68	\$ 242,003.95	\$ 65,507.13

Sheet 5. PILs

PILs Calculation

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
INCOME TAX							
Net Income	\$ 132.05	\$ 452.95	\$ 1,604.26	\$ 16,938.99	\$ 30,561.96	\$ 33,128.75	\$ 333.41
Amortization	\$ 652.10	\$ 2,381.70	\$ 7,501.17	\$ 41,002.25	\$ 78,629.40	\$ 102,027.75	\$ -
CCA - Smart Meters	\$ -	\$ -	\$ 80.24	\$ 31,521.66	\$ 64,782.25	\$ 64,318.61	\$ -
CCA - Computers	-\$ 1,467.23	-\$ 5,742.70	-\$ 11,837.69	-\$ 22,637.39	-\$ 33,551.92	-\$ 69,407.29	\$ -
CCA - Other Equipment	\$ -	\$ -	\$ 3,375.40	\$ 6,075.72	\$ 4,860.58	\$ 3,888.46	\$ -
Change in taxable income	-\$ 683.07	-\$ 2,908.05	-\$ 6,187.91	-\$ 2,293.52	\$ 5,996.61	-\$ 2,457.86	\$ 333.41
Tax Rate (3. LDC Assumptions and Data)	18.62%	18.62%	16.50%	16.50%	16.00%	15.50%	15.50%
Income Taxes Payable	-\$ 127.19	-\$ 541.48	-\$ 1,021.00	-\$ 378.43	\$ 959.46	-\$ 380.97	\$ 51.68
ONTARIO CAPITAL TAX							
Smart Meters	\$ -	\$ -	\$ 1,939.13	\$ 759,855.73	\$ 814,131.73	\$ 761,712.76	\$ -
Computer Hardware	\$ -	\$ -	\$ -	\$ 13,069.15	\$ 11,693.45	\$ 15,690.95	\$ -
Computer Software	\$ 5,868.90	\$ 14,262.20	\$ 31,389.60	\$ 47,040.00	\$ 74,144.70	\$ 184,115.30	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ 32,066.30	\$ 28,690.90	\$ 25,315.50	\$ 21,940.10	\$ -
Rate Base	\$ 5,868.90	\$ 14,262.20	\$ 33,328.73	\$ 819,964.88	\$ 899,969.88	\$ 961,519.01	\$ -
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ 5,868.90	\$ 14,262.20	\$ 33,328.73	\$ 819,964.88	\$ 899,969.88	\$ 961,519.01	\$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	\$ 17.61	\$ 32.09	\$ 74.99	\$ 1,844.92	\$ 674.98	\$ -	\$ -
Gross Up							
	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	-\$ 127.19	-\$ 541.48	-\$ 1,021.00	-\$ 378.43	\$ 959.46	-\$ 380.97	\$ 51.68
Change in OCT	\$ 17.61	\$ 32.09	\$ 74.99	\$ 1,844.92	\$ 674.98	\$ -	\$ -
PIL's	-\$ 109.58	-\$ 509.39	-\$ 946.02	\$ 1,466.49	\$ 1,634.43	-\$ 380.97	\$ 51.68
	Gross Up 18.62%	Gross Up 18.62%	Gross Up 16.50%	Gross Up 16.50%	Gross Up 16.00%	Gross Up 15.50%	Gross Up 15.50%
	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	-\$ 156.29	-\$ 665.37	-\$ 1,222.76	-\$ 453.21	\$ 1,142.21	-\$ 450.85	\$ 61.16
Change in OCT	\$ 17.61	\$ 32.09	\$ 74.99	\$ 1,844.92	\$ 674.98	\$ -	\$ -
PIL's	-\$ 138.68	-\$ 633.28	-\$ 1,147.77	\$ 1,391.71	\$ 1,817.19	-\$ 450.85	\$ 61.16

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Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 2,006.00	\$ 786,196.00	\$ 896,564.00
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 2,006.00	\$ 784,190.00	\$ 110,368.00	\$ 7,605.48
Closing Capital Investment	\$ -	\$ -	\$ 2,006.00	\$ 786,196.00	\$ 896,564.00	\$ 904,169.48
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 66.87	\$ 26,340.27	\$ 82,432.27
Amortization (15 Years Straight Line)	\$ -	\$ -	\$ 66.87	\$ 26,273.40	\$ 56,092.00	\$ 60,024.45
Closing Accumulated Amortization	\$ -	\$ -	\$ 66.87	\$ 26,340.27	\$ 82,432.27	\$ 142,456.72
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 1,939.13	\$ 759,855.73	\$ 814,131.73
Closing Net Fixed Assets	\$ -	\$ -	\$ 1,939.13	\$ 759,855.73	\$ 814,131.73	\$ 761,712.76
Average Net Fixed Assets	\$ -	\$ -	\$ 969.57	\$ 380,897.43	\$ 786,993.73	\$ 787,922.25

Net Fixed Assets - Computer Hardware

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ 13,757.00	\$ 13,757.00
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ -	\$ 13,757.00	\$ -	\$ 5,656.00
Closing Capital Investment	\$ -	\$ -	\$ -	\$ 13,757.00	\$ 13,757.00	\$ 19,413.00
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ 687.85	\$ 2,063.55
Amortization (10 Years Straight Line)	\$ -	\$ -	\$ -	\$ 687.85	\$ 1,375.70	\$ 1,658.50
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ 687.85	\$ 2,063.55	\$ 3,722.05
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ 13,069.15	\$ 11,693.45
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ 13,069.15	\$ 11,693.45	\$ 15,690.95
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ 6,534.58	\$ 12,381.30	\$ 13,692.20

Net Fixed Assets - Computer Software

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ 6,521.00	\$ 17,296.00	\$ 40,170.00	\$ 66,486.00	\$ 111,377.00
Capital Investment (3. LDC Assumptions and Data)	\$ 6,521.00	\$ 10,775.00	\$ 22,874.00	\$ 26,316.00	\$ 44,891.00	\$ 146,940.00
Closing Capital Investment	\$ 6,521.00	\$ 17,296.00	\$ 40,170.00	\$ 66,486.00	\$ 111,377.00	\$ 258,317.00
Opening Accumulated Amortization	\$ -	\$ 652.10	\$ 3,033.80	\$ 8,780.40	\$ 19,446.00	\$ 37,232.30
Amortization Year 1 (5 Years Straight Line)	\$ 652.10	\$ 2,381.70	\$ 5,746.60	\$ 10,665.60	\$ 17,786.30	\$ 36,969.40
Closing Accumulated Amortization	\$ 652.10	\$ 3,033.80	\$ 8,780.40	\$ 19,446.00	\$ 37,232.30	\$ 74,201.70
Opening Net Fixed Assets	\$ -	\$ 5,868.90	\$ 14,262.20	\$ 31,389.60	\$ 47,040.00	\$ 74,144.70
Closing Net Fixed Assets	\$ 5,868.90	\$ 14,262.20	\$ 31,389.60	\$ 47,040.00	\$ 74,144.70	\$ 184,115.30
Average Net Fixed Assets	\$ 2,934.45	\$ 10,065.55	\$ 22,825.90	\$ 39,214.80	\$ 60,592.35	\$ 129,130.00

Net Fixed Assets - Tools & Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Fixed Assets - Other Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 33,754.00	\$ 33,754.00	\$ 33,754.00
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 33,754.00	\$ -	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 33,754.00	\$ 33,754.00	\$ 33,754.00	\$ 33,754.00
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 1,687.70	\$ 5,063.10	\$ 8,438.50
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ 1,687.70	\$ 3,375.40	\$ 3,375.40	\$ 3,375.40
Closing Accumulated Amortization	\$ -	\$ -	\$ 1,687.70	\$ 5,063.10	\$ 8,438.50	\$ 11,813.90
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 32,066.30	\$ 28,690.90	\$ 25,315.50
Closing Net Fixed Assets	\$ -	\$ -	\$ 32,066.30	\$ 28,690.90	\$ 25,315.50	\$ 21,940.10
Average Net Fixed Assets	\$ -	\$ -	\$ 16,033.15	\$ 30,378.60	\$ 27,003.20	\$ 23,627.80

Sheet 6. Avg Net Fixed Assets &UCC

For PILs Calculation

UCC - Smart Meters

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 1,925.76	\$ 754,594.10	\$ 800,179.85
Capital Additions	\$ -	\$ -	\$ 2,006.00	\$ 784,190.00	\$ 110,368.00	\$ 7,605.48
UCC Before Half Year Rule	\$ -	\$ -	\$ 2,006.00	\$ 786,115.76	\$ 864,962.10	\$ 807,785.33
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 1,003.00	\$ 392,095.00	\$ 55,184.00	\$ 3,802.74
Reduced UCC	\$ -	\$ -	\$ 1,003.00	\$ 394,020.76	\$ 809,778.10	\$ 803,982.59
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	\$ -	\$ -	\$ 80.24	\$ 31,521.66	\$ 64,782.25	\$ 64,318.61
Closing UCC	\$ -	\$ -	\$ 1,925.76	\$ 754,594.10	\$ 800,179.85	\$ 743,466.72

UCC - Computer Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ 5,053.78	\$ 10,086.07	\$ 21,122.38	\$ 38,558.00	\$ 49,897.07
Capital Additions Computer Hardware	\$ -	\$ -	\$ -	\$ 13,757.00	\$ -	\$ 5,656.00
Capital Additions Computer Software	\$ 6,521.00	\$ 10,775.00	\$ 22,874.00	\$ 26,316.00	\$ 44,891.00	\$ 146,940.00
UCC Before Half Year Rule	\$ 6,521.00	\$ 15,828.78	\$ 32,960.07	\$ 61,195.38	\$ 83,449.00	\$ 202,493.07
Half Year Rule (1/2 Additions - Disposals)	\$ 3,260.50	\$ 5,387.50	\$ 11,437.00	\$ 20,036.50	\$ 22,445.50	\$ 76,298.00
Reduced UCC	\$ 3,260.50	\$ 10,441.28	\$ 21,523.07	\$ 41,158.88	\$ 61,003.50	\$ 126,195.07
CCA Rate Class	45	50	50	50	50	50
CCA Rate	45%	55%	55%	55%	55%	55%
CCA	\$ 1,467.23	\$ 5,742.70	\$ 11,837.69	\$ 22,637.39	\$ 33,551.92	\$ 69,407.29
Closing UCC	\$ 5,053.78	\$ 10,086.07	\$ 21,122.38	\$ 38,558.00	\$ 49,897.07	\$ 133,085.78

UCC - General Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 30,378.60	\$ 24,302.88	\$ 19,442.30
Capital Additions Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Other Equipment	\$ -	\$ -	\$ 33,754.00	\$ -	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ 33,754.00	\$ 30,378.60	\$ 24,302.88	\$ 19,442.30
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 16,877.00	\$ -	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ 16,877.00	\$ 30,378.60	\$ 24,302.88	\$ 19,442.30
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	\$ -	\$ -	\$ 3,375.40	\$ 6,075.72	\$ 4,860.58	\$ 3,888.46
Closing UCC	\$ -	\$ -	\$ 30,378.60	\$ 24,302.88	\$ 19,442.30	\$ 15,553.84

Sheet 7. Smart Meter Funding Adder Collected

Date	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	\$ -	\$ -	6.25%	\$ -	\$ -
Feb-06	\$ -	\$ -	6.25%	\$ -	\$ -
Mar-06	\$ -	\$ -	6.25%	\$ -	\$ -
Apr-06	\$ -	\$ -	4.14%	\$ -	\$ -
May-06	\$ -	\$ 25	4.14%	\$ -	\$ 25
Jun-06	\$ 25	\$ 1,498	4.14%	\$ 0	\$ 1,523
Jul-06	\$ 1,523	\$ 1,484	4.59%	\$ 6	\$ 3,013
Aug-06	\$ 3,013	\$ 1,497	4.59%	\$ 12	\$ 4,521
Sep-06	\$ 4,521	\$ 1,481	4.59%	\$ 17	\$ 6,020
Oct-06	\$ 6,020	\$ 1,487	4.59%	\$ 23	\$ 7,531
Nov-06	\$ 7,531	\$ 1,509	4.59%	\$ 29	\$ 9,068
Dec-06	\$ 9,068	\$ 1,487	4.59%	\$ 35	\$ 10,590
Jan-07	\$ 10,590	\$ 1,708	4.59%	\$ 41	\$ 12,339
Feb-07	\$ 12,339	\$ 1,215	4.59%	\$ 47	\$ 13,601
Mar-07	\$ 13,601	\$ 1,226	4.59%	\$ 52	\$ 14,879
Apr-07	\$ 14,879	\$ 1,383	4.59%	\$ 57	\$ 16,319
May-07	\$ 16,319	\$ 1,771	4.59%	\$ 62	\$ 18,152
Jun-07	\$ 18,152	\$ 1,420	4.59%	\$ 69	\$ 19,642
Jul-07	\$ 19,642	\$ 1,407	4.59%	\$ 75	\$ 21,124
Aug-07	\$ 21,124	\$ 1,689	4.59%	\$ 81	\$ 22,893
Sep-07	\$ 22,893	\$ 1,317	4.59%	\$ 88	\$ 24,298
Oct-07	\$ 24,298	\$ 1,697	5.14%	\$ 104	\$ 26,099
Nov-07	\$ 26,099	\$ 1,308	5.14%	\$ 112	\$ 27,519
Dec-07	\$ 27,519	\$ 1,596	5.14%	\$ 118	\$ 29,233
Jan-08	\$ 29,233	\$ 1,425	5.14%	\$ 125	\$ 30,783
Feb-08	\$ 30,783	\$ 1,237	5.14%	\$ 132	\$ 32,152
Mar-08	\$ 32,152	\$ 1,765	5.14%	\$ 138	\$ 34,055
Apr-08	\$ 34,055	\$ 1,599	4.08%	\$ 116	\$ 35,770
May-08	\$ 35,770	\$ 1,373	4.08%	\$ 122	\$ 37,264
Jun-08	\$ 37,264	\$ 1,549	4.08%	\$ 127	\$ 38,940
Jul-08	\$ 38,940	\$ 1,404	3.35%	\$ 109	\$ 40,453
Aug-08	\$ 40,453	\$ 1,493	3.35%	\$ 113	\$ 42,059
Sep-08	\$ 42,059	\$ 1,413	3.35%	\$ 117	\$ 43,589
Oct-08	\$ 43,589	\$ 1,696	3.35%	\$ 122	\$ 45,407
Nov-08	\$ 45,407	\$ 1,317	3.35%	\$ 127	\$ 46,851
Dec-08	\$ 46,851	\$ 1,566	3.35%	\$ 131	\$ 48,547
Jan-09	\$ 48,547	\$ 1,434	2.45%	\$ 99	\$ 50,081
Feb-09	\$ 50,081	\$ 1,621	2.45%	\$ 102	\$ 51,804
Mar-09	\$ 51,804	\$ 1,521	2.45%	\$ 106	\$ 53,431
Apr-09	\$ 53,431	\$ 1,603	1.00%	\$ 45	\$ 55,078
May-09	\$ 55,078	\$ 1,587	1.00%	\$ 46	\$ 56,711
Jun-09	\$ 56,711	\$ 5,104	1.00%	\$ 47	\$ 61,862
Jul-09	\$ 61,862	\$ 5,187	0.55%	\$ 28	\$ 67,078
Aug-09	\$ 67,078	\$ 6,158	0.55%	\$ 31	\$ 73,266
Sep-09	\$ 73,266	\$ 5,510	0.55%	\$ 34	\$ 78,810
Oct-09	\$ 78,810	\$ 6,152	0.55%	\$ 36	\$ 84,998
Nov-09	\$ 84,998	\$ 5,446	0.55%	\$ 39	\$ 90,483
Dec-09	\$ 90,483	\$ 7,714	0.55%	\$ 41	\$ 98,238
Jan-10	\$ 98,238	\$ 3,918	0.55%	\$ 45	\$ 102,201
Feb-10	\$ 102,201	\$ 6,180	0.55%	\$ 47	\$ 108,428
Mar-10	\$ 108,428	\$ 5,904	0.55%	\$ 50	\$ 114,382
Apr-10	\$ 114,382	\$ 5,752	0.55%	\$ 52	\$ 120,186
May-10	\$ 120,186	\$ 5,888	0.55%	\$ 55	\$ 126,130
Jun-10	\$ 126,130	\$ 11,079	0.55%	\$ 58	\$ 137,266
Jul-10	\$ 137,266	\$ 10,550	0.89%	\$ 102	\$ 147,918
Aug-10	\$ 147,918	\$ 14,919	0.89%	\$ 110	\$ 162,947
Sep-10	\$ 162,947	\$ 8,130	0.89%	\$ 121	\$ 171,198
Oct-10	\$ 171,198	\$ 11,714	0.89%	\$ 127	\$ 183,039
Nov-10	\$ 183,039	\$ 11,714	0.89%	\$ 136	\$ 194,889
Dec-10	\$ 194,889	\$ 11,714	0.89%	\$ 145	\$ 206,747
Jan-11	\$ 206,747	\$ 11,714	0.89%	\$ 153	\$ 218,615
Feb-11	\$ 218,615	\$ 11,714	0.89%	\$ 162	\$ 230,491
Mar-11	\$ 230,491	\$ 11,714	0.89%	\$ 171	\$ 242,376
Apr-11	\$ 242,376	\$ 11,714	0.89%	\$ 180	\$ 254,270
		<u>\$ 249,399</u>		<u>\$ 4,871</u>	

	Approved Deferral and Variance Accounts	CWIP Account
	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)
Q2 2006	4.14	4.68
Q3 2006	4.59	5.05
Q4 2006	4.59	4.72
Q1 2007	4.59	4.72
Q2 2007	4.59	4.72
Q3 2007	4.59	5.18
Q4 2007	5.14	5.18
Q1 2008	5.14	5.18
Q2 2008	4.08	5.18
Q3 2008	3.35	5.43
Q4 2008	3.35	5.43
Q1 2009	2.45	6.61
Q2 2009	1.00	6.61
Q3 2009	0.55	5.67
Q4 2009	0.55	4.66
Q1 2010	0.55	4.34
Q2 2010	0.55	4.34
Q3 2010	0.89	4.66

Sheet 8 Applied for Smart Meter Rate Adder

Description	Amount
Revenue Requirement - 2006	\$ 737.17
Revenue Requirement - 2007	\$ 2,515.92
Revenue Requirement - 2008	\$ 8,931.50
Revenue Requirement - 2009	\$ 89,064.62
Revenue Requirement - 2010	\$ 166,377.68
Revenue Requirement - 2011	\$ 242,003.95
Total Revenue Requirement	<u>\$ 509,630.84</u>
Smart Meter Rate Adder Collected	-\$ 249,398.68
Carrying Cost / Interest	-\$ 4,870.89
Proposed Smart Meter Recovery	<u>\$ 255,361.27</u>
2011 Expected Metered Customers	5857
Proposed Smart Meter Rate Adder	<u>\$ 3.63</u>