

1 **UNDERTAKING J5.10**  
2 **(NON-CONFIDENTIAL)**

3 **Undertaking**  
4

5 To provide industry forecast documents used in 2005 for 2006 decision, subject to  
6 confidentiality.  
7

8  
9 **Response**  
10

11 OPG understands that the 2006 decision being referenced in this undertaking is the  
12 decision regarding which specific uranium supply contracts to enter into.  
13

14 OPG relies on multiple, regular sources of market intelligence which guide its decisions  
15 regarding when and how to enter the market and provide forecasts of future prices  
16 against which OPG evaluates proposals over a range of potential future market  
17 scenarios. In 2005 these information sources included:  
18

- 19 • Ux Consulting weekly and quarterly reports
- 20 • TradeTech LLC weekly and monthly reports
- 21 • World Nuclear Association various information reports
- 22 • NAC International ad hoc reports
- 23 • Energy Resources International ad hoc reports
- 24 • Platts "Nuclear Fuel" weekly
- 25 • RWE Nukem Weekly report and price bulletin  
26

27 OPG issued a request for proposals for new uranium supply in March 21, 2006. The  
28 following forecast documents were of primary importance with respect to the specific  
29 uranium supply contracts that OPG entered into in 2006:  
30

- 31 • Attachment 1 (provided in the confidential version of the reply only) is Ux Consulting,  
32 "Uranium Market Outlook" October 2005" which was available to OPG prior to  
33 issuing the request for proposal for new uranium supply in March 2006.
- 34 • Attachment 2 (provided in the confidential version of the reply only) is Ux Consulting,  
35 "Uranium Market Outlook" January 2006 which was used by OPG to evaluate the  
36 supply contracts entered into in 2006.
- 37 • Attachment 3 (provided in the confidential version of the reply only) is Energy  
38 Resources international, Inc's., "2005 World Uranium and Conversion Supply and  
39 Price Report - Update" dated November 2005, which was also used in the  
40 evaluation.