

November 19, 2010

VIA COURIER and RESS

Ms Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms Walli:

Re: Board File No. EB-2008-0408
Continued Transition to International Financial Reporting Standards ("IFRS") –
Incentive Rate Making ("IRM") Working Group

Participation of Ontario Power Generation Inc.

Ontario Power Generation Inc. is interested in participating in the proposed IFRS IRM Working Group discussions conducted under Board file number EB-2008-0408.

The OEB has stated its expectation of the Working Group to deliver recommendations for consideration by the Board on how IFRS should be adopted in an IRM environment. OPG expects to be adopting some form of IRM in the future. Participation in the IFRS IRM Working group would provide useful information, perspectives and context that can be of assistance in OPG's IRM development.

I would be participating on behalf of OPG. If there are any questions with respect to this request, please do not hesitate to contact me.

Best Regards,

[Original signed by]

Randy Pugh