

Notice of Application and Notice of Written Hearing Electricity Wholesaler Licence – North American Palladium Ltd. (Lac des Iles Mines Ltd.) EB-2010-0317

North American Palladium Ltd. (Lac des Iles Mines Ltd.) has applied to the Ontario Energy Board for an electricity wholesaler licence. The granting of this licence would enable the applicant to wholesale electricity in Ontario.

The application will be decided by an employee of the Board who has been delegated this authority pursuant to section 6 of the *Ontario Energy Board Act, 1998*. The employee does not intend to provide for an award of costs when deciding this application.

Copies of the application and the pre-filed evidence in support of the applicant's application will be available for public inspection at the Board's offices, or at the applicant's offices.

How to participate in the hearing

The application will be decided by way of written hearing unless a party satisfies the Board that there is good reason for holding an oral hearing. If you object to a written hearing for this application, you must provide written reasons why an oral hearing is necessary. Any submissions objecting to a written hearing must be received by the Board and copied to the applicant by December 6, 2010.

If you wish to participate in a written hearing, you must forward two paper copies, and if possible, an electronic copy in Word format and searchable PDF format, of your written submission to the Board and one copy to the applicant. All submissions must be received by December 10, 2010. If the applicant wishes to respond to the written submissions, such response must be filed with the Board and copied to any party that made submissions by December 17, 2010.

All submissions must quote the relevant file number, and clearly state the sender's name, postal address, telephone number, fax number and e-mail address. All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

All written submissions sent to the Board will be placed on the public record, which means that the written submissions will be available for viewing at the Board's offices and will be placed on the Board's website.

If the written submission is from a private citizen (i.e., not a lawyer representing a client, not a consultant representing a client or organization, not an individual in an organization that represents the interests of consumers or other groups, and not an individual from a regulated entity), before placing the written submission on the public record, the Board will

remove any personal (i.e., not business) contact information from the written submission (i.e., the address, fax number, phone number, and e-mail address of the individual). However, the name of the individual and the content of the written submission will become part of the public record.

As stated elsewhere in this notice, you must provide a complete copy of your written submission (including your name, contact information, and everything written in the submission) to the applicant.

Information relating to the application is available for viewing at the Board's offices at the address provided below or by contacting the applicant. The address and contact information for the applicant are also provided below.

Further information on how to participate may be obtained by visiting the Board's Web site at www.oeb.gov.on.ca or by calling our Consumer Relations Centre at 1-877-632-2727.

IMPORTANT

IF YOU DO NOT FILE A WRITTEN SUBMISSION OBJECTING TO A WRITTEN HEARING OR DO NOT PARTICIPATE IN THE HEARING BY FILING A WRITTEN SUBMISSION IN ACCORDANCE WITH THIS NOTICE, THE BOARD MAY PROCEED WITHOUT YOUR PARTICIPATION AND YOU WILL NOT BE ENTITLED TO FURTHER NOTICE IN THIS PROCEEDING.

Addresses

The Applicant:

The Board:

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4
Attention: Board Secretary
Filings: https://www.errr.oeb.gov.on.ca/

E-mail: boardsec@oeb.gov.on.ca Tel: 1-888-632-6273 (Toll free) Fax: 416-440-7656

DATED at Toronto, November 19, 2010

Mines Ltd

North American Palladium Ltd. (Lac des Iles Mines Ltd.) 200 Bay Street, Royal Bank Plaza South Tower, Suite 2350 Toronto, ON M5J 2J2 Attention: Trent Mell

E-Mail: tmell@nap.com Tel: (416) 360-8782 Fax: (416) 360-8784

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli Board Secretary