

Ontario Energy Board
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Commission de l'Énergie de l'Ontario
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2300, rue Yonge
Toronto ON M4P 1E4
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BY E-MAIL

george.libunao@am.dynonobel.com

November 19, 2010

George Libunao
Dyno Nobel Nitrogen Inc.
P.O. Box 681
Maitland, ON K0E 1P0

Dear Mr. Libunao:

**Re: Electricity Wholesaler Licence Renewal
Dyno Nobel Nitrogen Inc. – EW-2006-0025**

The electricity wholesaler licence EW-2006-0025 is due to expire on March 21, 2011.

If Dyno Nobel Nitrogen Inc. ("Dyno Nobel") wishes to continue to participate in the Ontario electricity market, you are invited to file an application to renew Dyno Nobel's electricity wholesaler licence. As you are aware, Dyno Nobel is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act, 1998* (the "Act") without a licence.

To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit an application to the Board before December 9, 2010. A licence application form is available on our website at the following address:
<http://www.oeb.gov.on.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act.

If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Analyst, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@oeb.gov.on.ca

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary