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ONTARIO ENERGY.BD

EB-2010-0295

November 17, 2010

Ontario Energy Board
Board Secretary
2300 Yonge Street, Ste 2701
TORONTO, Ont
M4P 1E4

22/11/10

EB-2010-0295

OEB BOARD SECRETARY	
File No.	Sub File: 5
Panel	RS/KT
Licensing	RM/GD
Other	KS
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Dear Srs/Ms

Your large 4/5 page advertisement in the Renfrew Mercury, page 22 Nov. 11th 2010 caught my attention. To obtain a better understanding of it's importance, I searched and reviewed the Court File indicated.

It was a surprise to view the large sum of \$17,037,500.00 derived from late payments

Therefore, I am using your suggestion # 2, my letter with comments.

Enclosed is a copy (both sides) of my recent Hydro One hydro bill which includes my hand written observations, which indicate my involvement in business.

My comments,

- 1) My cost, per KWh is \$ 0.26575 not \$ 0.06500. Lets be honest about the real coast of a KWh
- 2) It is apparent the income from 'late payments' is not applied to reduce cost for end hydro users
- 3) an additional comment - Current CEO bonuses are scandalous.

A general saying, in my Father and Grandfather's era of the 1930's and 1940's, may still be applicable.

Sincerely,

Don Beckett



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