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Toronto, December 23, 2010

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, Suite 2700
Toronto, ON M4P 1E4

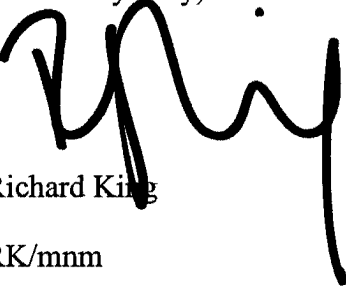
Dear Ms. Walli:

**RE: Application by Five Nations Energy Inc. to Amend Transmission Licence
(EB-2009-0395)**

We are counsel to Five Nations Energy Inc. ("FNEI") in the above-noted matter. This letter is to advise the Board that the transaction to transfer the transmission assets noted in paragraphs 3 and 4 of Schedule 1 to FNEI's Electricity Transmission Licence (ET-2003-0074) was completed on December 17, 2010. Consequently, there will be no further updates to the Board.

Please do not hesitate to contact me should you have any questions or concerns.

Yours very truly,



Richard King

RK/mmm

cc: Derek Stephen (Five Nations Energy Inc)
Erik Goldsilver (Cassels Brock & Blackwell LLP)
Valerie Helbronner (Torys LLP)
Carl Burrell (IESO)