

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL
cgaffney@planetenergy.ca

December 31, 2010

Chris Gaffney
Executive Vice President & Chief Legal Officer
Planet Energy Corporation
10 Kingsbridge Garden Circle, Suite 800
Mississauga, ON L5R 3K6

Dear Mr. Gaffney:

**Re: Certificate of Compliance in Relation to Licence GM-2008-0303
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Planet Energy Corporation ("Planet Energy") on December 22, 2010 for the purposes of the condition of Planet Energy's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Code of Conduct for Gas Marketers. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Planet Energy's actual compliance with any or all applicable legal and regulatory requirements.

The acknowledgement set out in this letter is given effective January 1, 2011. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary