Ontario Energy

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BY E-MAIL

November 29, 2010

Colin Macdonald VP, Rates and Regulatory Affairs PowerStream Inc. 161 Cityview Boulevard Vaughan, ON L4H 0A9

Dear Mr. Macdonald:

Re: Multi-year Electricity Distribution Rate Setting Plan 2012 Electricity Distribution Rates

The Board is in receipt of your letter dated October 25, 2010.

Your letter indicated that PowerStream is a recently amalgamated company with two separate rate zones, pre-amalgamation PowerStream ("PowerStream South") and pre-amalgmation Barrie Hydro Distribution Inc. ("PowerStream Barrie"). PowerStream Barrie was rebased in 2008. The normal rebasing year for PowerStream Barrie is therefore 2012. Your letter also indicated that in the MAADs decision it was noted that PowerStream would harmonize rates between the two rate zones in the period 2012 to 2014.

In your letter you indicated PowerStream's intention to file a cost of service application for the amalgamated entity for 2012 rates, one year in advance of PowerStream's next regularly scheduled cost of service application for its legacy service area, PowerStream South.

The panel of the Board hearing the application will determine whether a threshold issue applies in PowerStream's case, in the manner set out in the Board's April 20, 2010 letter.

In your letter you also requested an EB number for the 2012 application. It is the Board's practice to issue EB numbers in the calendar year in which the application is expected to be filed. The Board will provide you with an EB number in the new year.

Yours truly,

Originally Signed By

John Pickernell Assistant Board Secretary