

**Ontario Energy
Board**
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**Commission de l'Énergie
de l'Ontario**
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BY E-MAIL

ian.vaughan@haley.on.ca

January 11, 2011

Ian Vaughan
Magellan Aerospace Corp.
634 Magnesium Road
Haley, ON K0J 1Y0

Dear Mr. Vaughan:

**Re: Electricity Wholesaler Licence Renewal
Magellan Aerospace Corp. – EW-2006-0062**

The electricity wholesaler licence EW-2006-0062 is due to expire on May 23, 2011.

If Magellan Aerospace Corp. ("Magellan") wishes to continue to participate in the Ontario electricity market, you are invited to file an application to renew Magellan's electricity wholesaler licence. As you are aware, Magellan is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act, 1998* (the "Act") without a licence.

To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit an application to the Board before February 11, 2011. A licence application form is available on our website at the following address:
<http://www.oeb.gov.on.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act.

If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Analyst, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@oeb.gov.on.ca

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary