

**Ontario Energy  
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**Commission de l'énergie  
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**BY E-MAIL**

January 29, 2007

Rene Gatien  
Waterloo North Hydro Inc.  
300 Northfield Drive East  
P.o. Box 640  
Waterloo, ON N2J 4A3

Dear Mr. Gatien:

**Re: Waterloo North Hydro Inc.  
2007 Incentive Rate Mechanism  
Application Board File Number EB-2007-0585**

This will acknowledge receipt on January 25, 2007 of your electricity distribution rate application. An initial review of your application reveals that it has been filed on the basis of the Board's December 20, 2006 "Report of the Board on the Cost of Capital and 2<sup>nd</sup> Generation Incentive Regulation for Ontario's Electricity Distributors" and will be processed accordingly.

The Board has assigned File Number EB-2007-0585 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Based on the Board's experience with applications of this nature, the Board expects that it will be able to render a decision and/or order in this application on or about April 12, 2007.

Please direct any questions relating to this application to Lenore Dougan, Analyst at 416-440-8141 or [Lenore.Dougan@oeb.gov.on.ca](mailto:Lenore.Dougan@oeb.gov.on.ca).

Yours truly,

*Original signed by*

Peter H. O'Dell  
Assistant Board Secretary