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VIA EMAIL AND COURIER

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON
M4P 1E4

Dear Ms. Walli:

Re: OPG Comments on the OEB's Draft 2011–2014 Business Plan

On January 4, 2011, the Ontario Energy Board ("OEB") posted its draft 2011–2014 Business Plan for stakeholder comment.

OPG has only one comment on the plan and that is in relation to Objective 2.2.2 (p.7), which states that the Board will "*Review alternative approaches for determining the payments to OPG, and update filing guidelines as appropriate*" in FY 2011, and its counterpart performance measure in the Balanced Scorecard for 2011–2012 (p.14).

OPG believes that it is premature to establish such a performance measure for 2011–2012.

The timing and process for establishing alternative approaches for determining payment amounts for OPG is an issue in the EB-2010-0008 proceeding. Various parties to that proceeding have recommended timelines for establishing such alternate approaches that extend beyond 2011. Given that the panel in that proceeding has not yet issued its decision on this matter, it is premature in OPG's view to include the proposed objective and performance measure in the Board's Business Plan.

OPG believes that the OEB's final Business Plan should reflect the decision from EB-2010-0008 on timing and scope for alternative approaches for determining payments to OPG.

Yours truly,



Andrew Barrett