

**Ontario Energy
Board**
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
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Numéro sans frais: 1-888-632-6273



BY E-MAIL

January 18, 2011

Neil James
Manager, Technical Services, Real Estate/Site Ops.
IBM Canada Ltd.
3600 Steeles Avenue East H5
Markham ON L3R 9Z7

Dear Mr James:

**Re: Application for Electricity Wholesaler Licence
Board File Number EB-2010-0408**

This letter acknowledges receipt of your application for an electricity wholesaler licence. The Board has assigned file number EB-2010-0408 to this matter. The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

1. Section 9 Finance - This portion of the application form requires the applicant to provide information that indicates the applicant's financial state of affairs. Please provide:

- Applicant's audited financial statements for the last two years.

If audited financial statements are not available please provide parent company financial statements along with a parental guarantor letter guaranteeing the obligations of the application.

If financial statements are unavailable please provide **two** of the following additional pieces of information:

- Most recent prospectus and quarterly report;
- Proof of meeting the prudential requirement in the IESO Wholesale market;
- A letter of reference from the applicant's bank; **or**
- Other, any financial instrument that demonstrates the financial position of the applicant.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue a letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to George Dimitropoulos, Analyst Licence Applications at +1 (416) 544-5152 or e-mail, George.Dimitropoulos@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary