## STIKEMAN ELLIOTT

Stikeman Elliott LLP Barristers & Solicitors

5300 Commerce Court West, 199 Bay Street, Toronto, Canada M5L 1B9 Tel: (416) 869-5500 Fax: (416) 947-0866 www.stikeman.com

Direct: (416) 869-5688 E-mail: gzacher@stikeman.com

## **EMAIL AND COURIER**

February 2, 2011 File No.: 101926.1056

Ms. Kirsten Walli Board Secretary Ontario Energy Board Yonge-Eglinton Centre P.O. Box 2319, Suite 2700 2300 Yonge Street Toronto ON M4P 1E4

Dear Ms. Walli:

## Re: Independent and Electricity System Operator - Fiscal 2011 Fees Submission for Review: EB-2010-0046

Please find enclosed in PDF searchable electronic form the IESO's amended 2011 Fees Submission for Review (clean and blacklined versions enclosed). The IESO has amended section 4(e) of the Fees Submission to confirm that it is only seeking approval to retain the initially projected \$13.1 million of the 2010 accumulated surplus and to rebate the balance to market participants. Also enclosed is a 2010 Financial Update.

This letter and the enclosed documents will be filed through RESS and the requisite number of paper copies will follow by courier.

Yours truly, TORONTO MONTREAL OTTAWA For: Glenn Zacher CALGARY VANCOUVER NEW YORK

cc: All Registered Intervenors

/sc

Encl.

SYDNEY