

February 3, 2011

Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, Ontario M4P 1E4

ATTN: Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: OEB File # EB-2010-0145
Woodstock Hydro Partial Withdraw of 2011 COS Application

On January 31, 2011 Woodstock Hydro (WHSI) submitted a letter to the Board confirming that, due to circumstances beyond WHSI's control the Hydro One Commerce Way Transmission Station (TS) will not be in service in 2011. Since WHSI's total capital contribution of \$4.1 million towards the TS is significant and has a material impact on WHSI's 2011 COS rate application, WHSI believes it is prudent to provide an updated Revenue Requirement and proposed Rate Schedule to reflect the removal of costs associated with the TS Capital Contribution.

In this regard, WHSI would like to inform the Board and parties to WHSI's 2011 COS rate application (EB-2010-0145) that WHSI is officially removing the costs associated with the TS Capital Contribution from its application.

Please find accompanying this letter two hard copies and one electronic copy of Woodstock Hydro Services Inc. notification and supporting documentation for partial withdraw of its 2011 COS Application. This documentation and the revised excel models have also been filed through the OEB's Regulatory Electronic Submission System (RESS) and via email to the Board and parties to WHSI's 2011 COS rate application. A copy of the filing confirmation is attached to this correspondence.

Should you require any further information or clarification, please contact myself or Ross McMillan, President and CEO, at 519-537-7172 extension 230 or via email rossmcm@woodstockhydro.com.

Respectfully Submitted,

Original signed by

Patricia Eitel CGA
Manager of Accounting & Regulatory Affairs
Woodstock Hydro Services Inc.
519-537-7172 ext 240
peitel@woodstockhydro.com

cc: Energy Probe: Mr. David MacIntosh; Mr. Randy Aiken
SEC: Mr. Jay Shepherd; Mr. Wayne McNally
VECC: Mr. Bill Harper; Mr. Michael Buonaguro, Counsel

SUMMARY OF REVISED REVENUE REQUIREMENT:

On January 31, 2011 Woodstock Hydro (WHSI) submitted letter to the Board confirming that, due to circumstances beyond WHSI's control the Hydro One Commerce Way Transmission Station (TS) will not be in service in 2011. Since WHSI's total capital contribution of \$4.1 million towards the TS is significant and has a material impact on WHSI's 2011 COS rate application, WHSI believes it is prudent to provide an updated Revenue Requirement and proposed Rate Schedule to reflect the removal of costs associated with the TS Capital Contribution. In this regard, WHSI would like to inform the Board and parties to WHSI's 2011 COS rate application (EB-2010-0145) that WHSI is officially removing the costs associated with the TS Capital Contribution from its application.

WHSI's revised Service Revenue Requirement is \$8,349,290, comprised of a revised Base Revenue Requirement of \$7,866,011 plus Revenue Offsets of \$483,279. The revised Service Requirement Revenue is \$366,463 lower than the Service Requirement Revenue of \$8,715,753 filed in the original application.

The revised Revenue Requirement has been calculated based on the following adjustments:

- Removal of 2010 capital contribution of \$1.6 Million towards the Commerce Way Transmission Station referred to in Exhibit 2, Tab 2, Schedule 3 Table 2-19, of the original Application dated October 28, 2010.
- Removal of the 2010 capital contribution of \$2.5 Million towards the Commerce Way Transmission Station as referred to in Exhibit 2 Tab 2 Schedule 3 Table 2-20, of the original Application dated October 28, 2010

- 1 - Removal of the 2011 Commerce Way TS Wholesale Metering Project totaling
2 \$325,426 referred to in Exhibit 2, Tab 2, Schedule 3 Table 2-20, of the original
3 Application dated October 28, 2010.
- 4
- 5 - Adjustment to the return on equity originally submitted as 9.85% to the Board's
6 deemed return on equity of 9.66% in accordance with the Boards November 15,
7 2010 letter.
- 8
- 9 - Adjustment to the deemed short term debt rate originally submitted as 2.07% to the
10 Board's deemed short term debt rate of 2.43% in accordance with the Boards
11 November 15, 2010 letter.
- 12
- 13 - Adjustment to the weighted debt long term debt rate originally submitted as 5.13%
14 to the 5.02%, resulting from the removal of debt associated with the Commerce
15 Way Transmission Station of \$2.5 million in 2010, and \$1.6 million in 2011, in Exhibit
16 5 Tab 1 Schedule 3.
- 17

18 Depreciation expense for 2010 Capital additions has been re-calculated on a full year
19 basis.

20

21 Additionally, WHSI has recalculated the LRAM rate riders to reflect the OPA 2006-2009
22 audited results, details supporting the revised LRAM rate riders are provided in
23 response to VECC Interrogatory # 32

24

25 WHSI indicated in the original application that residential customers consuming 800
26 kWh per month would experience an increase of approximately 22.4% in their current
27 delivery charges. This is a \$17.28 per month increase on their total bill. With the revision
28 noted above, residential customers consuming 800 kWh per month would experience

1 an increase of approximately 18.7% in their current delivery charges or a \$7.49 per
2 month increase on their total bill.

3
4 General Service customers consuming 2,000 kWh per month and having a monthly
5 demand of less than 50 kW would experience an increase of approximately 23.9% in
6 their current delivery charges in the original application. This is a \$36.88 per month
7 increase on their total bill. In the revised case, the same customer will experience an
8 increase of approximately 20.0% in their current delivery charges which is a \$14.58 per
9 month increase on their total bill.

10
11
12 These revisions and their impact on various components of the revenue requirement
13 are shown in the following Appendices:

14
15 Appendix A - Revised Revenue Requirement Work Form

16 Appendix B - Revised Revenue Requirement Model Components

17 Appendix C - Revised Tax Model

18 Appendix D - Revised 2011 Cost Allocation Model

19 Appendix E - Revised Bill Impacts

20

Appendix A

Revised Revenue Requirement Work Form

(Original Filed as Exhibit 1, Tab 3, Schedule 2, Appendix K)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2 Version: 2.11

Table of Content

<u>Sheet</u>	<u>Name</u>
A	Data Input Sheet
1	Rate Base
2	Utility Income
3	Taxes/PILS
4	Capitalization/Cost of Capital
5	Revenue Sufficiency/Deficiency
6	Revenue Requirement
7A	Bill Impacts -Residential
7B	Bill Impacts - GS < 50 kW

Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (4) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc
File Number: EB-2010-0145
Rate Year: 2011 V2

Data Input										(1)
Initial Application		(7)						Per Board Decision		
1 Rate Base										
Gross Fixed Assets (average)	\$41,117,197				\$	41,117,197			\$41,117,197	
Accumulated Depreciation (average)	(\$18,095,289)	(5)			\$	18,095,289			(\$18,095,289)	
Allowance for Working Capital:										
Controllable Expenses	\$4,169,207				\$	4,169,207			\$4,169,207	
Cost of Power	\$30,587,421				\$	30,587,421			\$30,587,421	
Working Capital Rate (%)	15.00%					15.00%			15.00%	
2 Utility Income										
Operating Revenues:										
Distribution Revenue at Current Rates	\$6,475,857									
Distribution Revenue at Proposed Rates	\$7,866,011									
Other Revenue:										
Specific Service Charges	\$234,290									
Late Payment Charges	\$54,254									
Other Distribution Revenue	\$105,850									
Other Income and Deductions	\$88,885									
Operating Expenses:										
OM+A Expenses	\$4,042,261				\$	4,042,261			\$4,042,261	
Depreciation/Amortization	\$1,929,800				\$	1,929,800			\$1,929,800	
Property taxes	\$126,946				\$	126,946			\$126,946	
Capital taxes	\$0									
Other expenses	\$ -					0			\$0	
3 Taxes/PILs										
Taxable Income:										
Adjustments required to arrive at taxable income	(\$9,677)	(3)								
Utility Income Taxes and Rates:										
Income taxes (not grossed up)	\$257,804									
Income taxes (grossed up)	\$338,509									
Capital Taxes	\$ -	(6)					(6)			(6)
Federal tax (%)	16.50%									
Provincial tax (%)	7.34%									
Income Tax Credits										
4 Capitalization/Cost of Capital										
Capital Structure:										
Long-term debt Capitalization Ratio (%)	56.0%									
Short-term debt Capitalization Ratio (%)	4.0%	(2)					(2)			(2)
Common Equity Capitalization Ratio (%)	40.0%									
Preferred Shares Capitalization Ratio (%)	0.0%									
	100.0%									
Cost of Capital										
Long-term debt Cost Rate (%)	5.02%									
Short-term debt Cost Rate (%)	2.43%									
Common Equity Cost Rate (%)	9.66%									
Preferred Shares Cost Rate (%)	0.00%									

Notes:

Data inputs are required on on this Sheet A. Data Input Sheet, and on Sheets 7A and 7B, for Bill Impacts. Data on this input sheet complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc
File Number: EB-2010-0145
Rate Year: 2011 V2

Rate Base									
Line No.	Particulars	Initial Application							Per Board Decision
1	Gross Fixed Assets (average) (3)	\$41,117,197		\$ -	\$41,117,197		\$ -		\$41,117,197
2	Accumulated Depreciation (average) (3)	(\$18,095,289)		\$ -	(\$18,095,289)		\$ -		(\$18,095,289)
3	Net Fixed Assets (average) (3)	\$23,021,908		\$ -	\$23,021,908		\$ -		\$23,021,908
4	Allowance for Working Capital (1)	\$5,213,494		\$ -	\$5,213,494		\$ -		\$5,213,494
5	Total Rate Base	\$28,235,402		\$ -	\$28,235,402		\$ -		\$28,235,402

(1) Allowance for Working Capital - Derivation									
6	Controllable Expenses	\$4,169,207		\$ -	\$4,169,207		\$ -		\$4,169,207
7	Cost of Power	\$30,587,421		\$ -	\$30,587,421		\$ -		\$30,587,421
8	Working Capital Base	\$34,756,628		\$ -	\$34,756,628		\$ -		\$34,756,628
9	Working Capital Rate % (2)	15.00%		0.00%	15.00%		0.00%		15.00%
10	Working Capital Allowance	\$5,213,494		\$ -	\$5,213,494		\$ -		\$5,213,494

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
(3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2

Version: 2.11

Utility income						
Line No.	Particulars	Initial Application				Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$7,866,011	(\$7,866,011)	\$ -	\$ -	\$ -
2	Other Revenue (1)	\$483,279	(\$483,279)	\$ -	\$ -	\$ -
3	Total Operating Revenues	\$8,349,290	(\$8,349,290)	\$ -	\$ -	\$ -
Operating Expenses:						
4	OM+A Expenses	\$4,042,261	\$ -	\$4,042,261	\$ -	\$4,042,261
5	Depreciation/Amortization	\$1,929,800	\$ -	\$1,929,800	\$ -	\$1,929,800
6	Property taxes	\$126,946	\$ -	\$126,946	\$ -	\$126,946
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$6,099,008	\$ -	\$6,099,008	\$ -	\$6,099,008
10	Deemed Interest Expense	\$820,757	(\$820,757)	\$ -	\$ -	\$ -
11	Total Expenses (lines 9 to 10)	\$6,919,765	(\$820,757)	\$6,099,008	\$ -	\$6,099,008
12	Utility income before income taxes	\$1,429,525	(\$7,528,533)	(\$6,099,008)	\$ -	(\$6,099,008)
13	Income taxes (grossed-up)	\$338,509	\$ -	\$338,509	\$ -	\$338,509
14	Utility net income	\$1,091,016	(\$7,528,533)	(\$6,437,517)	\$ -	(\$6,437,517)

Notes

(1)	Other Revenues / Revenue Offsets					
	Specific Service Charges	\$234,290		\$ -		\$ -
	Late Payment Charges	\$54,254		\$ -		\$ -
	Other Distribution Revenue	\$105,850		\$ -		\$ -
	Other Income and Deductions	\$88,885		\$ -		\$ -
	Total Revenue Offsets	\$483,279	\$ -	\$ -	\$ -	\$ -



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2

Taxes/PILs

Line No.	Particulars	Application		Per Board Decision	
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$1,091,016		\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$9,677)		\$ -	(\$9,677)
3	Taxable income	<u>\$1,081,339</u>		<u>\$ -</u>	<u>(\$9,677)</u>
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	\$257,804		\$257,804	\$257,804
5	Capital taxes	\$ - (1)		\$ - (1)	\$ - (1)
6	Total taxes	<u>\$257,804</u>		<u>\$257,804</u>	<u>\$257,804</u>
7	Gross-up of Income Taxes	<u>\$80,705</u>		<u>\$80,705</u>	<u>\$80,705</u>
8	Grossed-up Income Taxes	<u>\$338,509</u>		<u>\$338,509</u>	<u>\$338,509</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$338,509</u>		<u>\$338,509</u>	<u>\$338,509</u>
10	Other tax Credits	\$ -		\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	16.50%		16.50%	16.50%
12	Provincial tax (%)	7.34%		7.34%	7.34%
13	Total tax rate (%)	<u>23.84%</u>		<u>23.84%</u>	<u>23.84%</u>

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$15,811,825	5.02%	\$793,312
2	Short-term Debt	4.00%	\$1,129,416	2.43%	\$27,445
3	Total Debt	60.00%	\$16,941,241	4.84%	\$820,757
Equity					
4	Common Equity	40.00%	\$11,294,161	9.66%	\$1,091,016
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$11,294,161	9.66%	\$1,091,016
7	Total	100.00%	\$28,235,402	6.77%	\$1,911,773

		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	Total Debt	0.00%	\$ -	0.00%	\$ -
Equity					
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	0.00%	\$ -	0.00%	\$ -
7	Total	0.00%	\$28,235,402	0.00%	\$ -

Per Board Decision					
		(%)	(\$)	(%)	(\$)
Debt					
8	Long-term Debt	0.00%	\$ -	5.02%	\$ -
9	Short-term Debt	0.00%	\$ -	2.43%	\$ -
10	Total Debt	0.00%	\$ -	0.00%	\$ -
Equity					
11	Common Equity	0.00%	\$ -	9.66%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	0.00%	\$ -	0.00%	\$ -
14	Total	0.00%	\$28,235,402	0.00%	\$ -

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2

Version: 2.11

Revenue Sufficiency/Deficiency							
Line No.	Particulars	Initial Application				Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,390,154		(\$379,879)		\$6,099,008
2	Distribution Revenue	\$6,475,857	\$6,475,857	\$6,475,857	\$8,245,890	\$ -	(\$6,099,008)
3	Other Operating Revenue Offsets - net	\$483,279	\$483,279	\$ -	\$ -	\$ -	\$ -
4	Total Revenue	<u>\$6,959,136</u>	<u>\$8,349,290</u>	<u>\$6,475,857</u>	<u>\$7,866,011</u>	<u>\$ -</u>	<u>\$ -</u>
5	Operating Expenses	\$6,099,008	\$6,099,008	\$6,099,008	\$6,099,008	\$6,099,008	\$6,099,008
6	Deemed Interest Expense	\$820,757	\$820,757	\$ -	\$ -	\$ -	\$ -
	Total Cost and Expenses	<u>\$6,919,765</u>	<u>\$6,919,765</u>	<u>\$6,099,008</u>	<u>\$6,099,008</u>	<u>\$6,099,008</u>	<u>\$6,099,008</u>
7	Utility Income Before Income Taxes	\$39,371	\$1,429,525	\$376,850	\$1,767,004	(\$6,099,008)	(\$6,099,008)
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$9,677)	(\$9,677)	(\$9,677)	(\$9,677)	\$ -	\$ -
9	Taxable Income	<u>\$29,695</u>	<u>\$1,419,849</u>	<u>\$367,173</u>	<u>\$1,757,327</u>	<u>(\$6,099,008)</u>	<u>(\$6,099,008)</u>
10	Income Tax Rate	23.84%	23.84%	23.84%	23.84%	23.84%	23.84%
11	Income Tax on Taxable Income	\$7,080	\$338,509	\$87,539	\$418,968	(\$1,454,077)	(\$1,454,077)
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	<u>\$32,292</u>	<u>\$1,091,016</u>	<u>\$289,311</u>	<u>(\$6,437,517)</u>	<u>(\$4,644,930)</u>	<u>(\$6,437,517)</u>
14	Utility Rate Base	\$28,235,402	\$28,235,402	\$28,235,402	\$28,235,402	\$28,235,402	\$28,235,402
	Deemed Equity Portion of Rate Base	\$11,294,161	\$11,294,161	\$ -	\$ -	\$ -	\$ -
15	Income/Equity Rate Base (%)	0.29%	9.66%	0.00%	0.00%	0.00%	0.00%
16	Target Return - Equity on Rate Base	9.66%	9.66%	0.00%	0.00%	0.00%	0.00%
17	Sufficiency/Deficiency in Return on Equity	-9.37%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Indicated Rate of Return	3.02%	6.77%	1.02%	0.00%	-16.45%	0.00%
19	Requested Rate of Return on Rate Base	6.77%	6.77%	0.00%	0.00%	0.00%	0.00%
20	Sufficiency/Deficiency in Rate of Return	-3.75%	0.00%	1.02%	0.00%	-16.45%	0.00%
21	Target Return on Equity	\$1,091,016	\$1,091,016	\$ -	\$ -	\$ -	\$ -
22	Revenue Deficiency/(Sufficiency)	\$1,058,724	\$0	(\$289,311)	\$ -	\$4,644,930	\$ -
23	Gross Revenue Deficiency/(Sufficiency)	<u>\$1,390,154 (1)</u>		<u>(\$379,879) (1)</u>		<u>\$6,099,008 (1)</u>	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc
 File Number: EB-2010-0145
 Rate Year: 2011 V2

Revenue Requirement

Line No.	Particulars	Application		Per Board Decision
1	OM&A Expenses	\$4,042,261		\$4,042,261
2	Amortization/Depreciation	\$1,929,800		\$1,929,800
3	Property Taxes	\$126,946		\$126,946
4	Capital Taxes	\$ -		\$ -
5	Income Taxes (Grossed up)	\$338,509		\$338,509
6	Other Expenses	\$ -		\$ -
7	Return			
	Deemed Interest Expense	\$820,757		\$ -
	Return on Deemed Equity	\$1,091,016		\$ -
8	Distribution Revenue Requirement before Revenues	\$8,349,290		\$6,437,517
9	Distribution revenue	\$7,866,011		\$ -
10	Other revenue	\$483,279		\$ -
11	Total revenue	\$8,349,290		\$ -
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$0 (1)		(\$6,437,517) (1)

Notes

(1) Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Residential

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1	Monthly Service Charge	\$ 11.1000	1	\$ 11.10	\$ 13.1200	1	\$ 13.12	\$ 2.02	18.20%
2	Smart Meter Rate Adder	\$ 1.6300	1	\$ 1.63	\$ 0.4700	1	\$ 0.47	-\$ 1.16	-71.17%
3	Service Charge Rate Adder(s)		1	\$ -		1	\$ -	\$ -	
4	Service Charge Rate Rider(s)		1	\$ -		1	\$ -	\$ -	
5	Distribution Volumetric Rate	\$ 0.0190	800	\$ 15.20	\$ 0.0225	800	\$ 18.00	\$ 2.80	18.42%
6	Low Voltage Rate Adder		800	\$ -		800	\$ -	\$ -	
7	Volumetric Rate Adder(s)		800	\$ -		800	\$ -	\$ -	
8	Volumetric Rate Rider(s)		800	\$ -		800	\$ -	\$ -	
9	Smart Meter Disposition Rider		800	\$ -		800	\$ -	\$ -	
10	LRAM & SSM Rate Rider		800	\$ -	\$ 0.0012	800	\$ 0.96	\$ 0.96	
11	Deferral/Variance Account Disposition Rate Rider	-\$ 0.0014	800	-\$ 1.12	-\$ 0.0014	800	-\$ 1.14	-\$ 0.02	2.14%
12	Smart Meter Disposition Rider			\$ -	\$ 1.2000	1	\$ 1.20	\$ 1.20	
13	Deferral/Variance Account Disposition Rate Rider 2011			\$ -	\$ 0.0008	800	\$ 0.66	\$ 0.66	
14	Non-RPP Rate Rider 2010			\$ -	\$ 0.0004	800	\$ 0.31	\$ 0.31	
15	Non-RPP Rate Rider 2011			\$ -	\$ 0.0000	800	\$ 0.01	\$ 0.01	
16	Sub-Total A - Distribution			\$ 26.81			\$ 33.59	\$ 6.78	25.29%
17	RTSR - Network	\$ 0.0061	835.2	\$ 5.09	\$ 0.0058	834.48	\$ 4.84	-\$ 0.25	-5.00%
18	RTSR - Line and Transformation Connection	\$ 0.0047	835.2	\$ 3.93	\$ 0.0049	834.48	\$ 4.09	\$ 0.16	4.17%
19	Sub-Total B - Delivery (including Sub-Total A)			\$ 35.83			\$ 42.52	\$ 6.69	18.67%
20	Wholesale Market Service Charge (WMSC)	\$ 0.0052	835.2	\$ 4.34	\$ 0.0052	834.48	\$ 4.34	-\$ 0.00	-0.09%
21	Rural and Remote Rate Protection (RRRP)	\$ 0.0013	835.2	\$ 1.09	\$ 0.0013	834.48	\$ 1.08	-\$ 0.00	-0.09%
22	Special Purpose Charge	\$ 0.0003730	835.2	\$ 0.31	\$ 0.0003730	834.48	\$ 0.31	-\$ 0.00	-0.09%
23	Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	\$ 0.0070	835.2	\$ 5.85	\$ 0.0070	834.48	\$ 5.84	-\$ 0.01	-0.09%
25	Energy		835.2	\$ -		834.48	\$ -	\$ -	
26	Block 1 (RPP Summer)	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27	Block 2 (RPP Summer)	\$ 0.0750	235.2	\$ 17.64	\$ 0.0750	234.48	\$ 17.59	-\$ 0.05	-0.31%
28	Total Bill (before Taxes)			\$ 104.31			\$ 110.93	\$ 6.63	6.35%
29	HST	13%		\$ 13.56	13%		\$ 14.42	\$ 0.86	6.35%
30	Total Bill (including Sub-total B)			\$ 117.87			\$ 125.35	\$ 7.48	6.35%
31	Loss Factor (%)	Note 1	4.40%		4.31%				

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Woodstock Hydro Services Inc
File Number: EB-2010-0145
Rate Year: 2011 V2

Version: 2.11

General Service < 50 kW

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 21.4500	1	\$ 21.45	\$ 27.2600	1	\$ 27.26	\$ 5.81	27.09%
2 Smart Meter Rate Adder	monthly	\$ 1.6300	1	\$ 1.63	\$ 0.4700	1	\$ 0.47	-\$ 1.16	-71.17%
3 Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0123	2000	\$ 24.60	\$ 0.0156	2000	\$ 31.20	\$ 6.60	26.83%
6 Low Voltage Rate Adder			2000	\$ -		2000	\$ -	\$ -	
7 Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider	monthly		2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh		2000	\$ -	\$ 0.0004	2000	\$ 0.80	\$ 0.80	
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0014	2000	-\$ 2.80	-\$ 0.0014	2000	-\$ 2.86	-\$ 0.06	2.14%
12 Smart Meter Disposition Rider	monthly			\$ -	\$ 1.2000	1	\$ 1.20	\$ 1.20	
13 Deferral/Variance Account Disposition Rate Rider 2011	per kWh			\$ -	\$ 0.0002	2000	\$ 0.44	\$ 0.44	
14 Non-RPP Rate Rider 2010	per kWh			\$ -	\$ 0.0004	2000	\$ 0.78	\$ 0.78	
15 Non-RPP Rate Rider 2011	per kWh			\$ -	0.0000	2000	\$ 0.04	\$ 0.04	
16 Sub-Total A - Distribution				\$ 44.88			\$ 59.33	\$ 14.45	32.21%
17 RTSR - Network	per kWh	\$ 0.0055	2088	\$ 11.48	\$ 0.0049	2086.2	\$ 10.22	-\$ 1.26	-10.99%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	2088	\$ 8.98	\$ 0.0042	2086.2	\$ 8.76	-\$ 0.22	-2.41%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 65.34			\$ 78.32	\$ 12.98	19.86%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2088	\$ 10.86	\$ 0.0052	2086.2	\$ 10.85	-\$ 0.01	-0.09%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2088	\$ 2.71	\$ 0.0013	2086.2	\$ 2.71	-\$ 0.00	-0.09%
22 Special Purpose Charge	per kWh	\$ 0.0003730	2088	\$ 0.78	\$ 0.0003730	2086.2	\$ 0.78	-\$ 0.00	-0.09%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2088	\$ 14.62	\$ 0.0070	2086.2	\$ 14.60	-\$ 0.01	-0.09%
25 Energy	per kWh		2088	\$ -		2086.2	\$ -	\$ -	
26		\$ 0.0650	750	\$ 48.75	\$ 0.0650	750	\$ 48.75	\$ -	0.00%
27		\$ 0.0750	1338	\$ 100.35	\$ 0.0750	1336.2	\$ 100.22	-\$ 0.14	-0.13%
28 Total Bill (before Taxes)				\$ 243.66			\$ 256.48	\$ 12.82	5.26%
29 HST		13%		\$ 31.68	13%		\$ 33.34	\$ 1.67	5.26%
30 Total Bill (including Sub-total B)				\$ 275.33			\$ 289.82	\$ 14.49	5.26%
31 Loss Factor	Note 1		4.40%				4.31%		

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Appendix B

Revised Revenue Requirement Model Components

(Original Filings –

Revenue Deficiency Exhibit 1 Tab 2 Schedule 4 Table 1-3

2010 Fixed Asset Continuity Schedule Exhibit 2 Tab 2 Schedule 1 Table 2-9

2011 Fixed Asset Continuity Schedule Exhibit 2 Tab 2 Schedule 1 Table 2-11

Deemed Capital Structure Exhibit 5 Tab 1 Schedule 2 Table 1

Cost of Long Term Debt Exhibit 5 Tab 1 Schedule 3 Table 1

Working Capital Allowance Exhibit 6 Tab 1 Schedule 2 Table 6-6)

Woodstock Hydro Services Inc.
Revenue Deficiency Determination

Description	2010 Bridge Actual	2011 Test Existing Rates	2011 Test - Required Revenue
Revenue			
Revenue Deficiency			1,390,154
Distribution Revenue	6,350,730	6,475,857	6,475,857
Other Operating Revenue (Net)	384,328	483,279	483,279
Total Revenue	6,735,059	6,959,136	8,349,290
Costs and Expenses			
Administrative & General, Billing & Collecting	2,293,602	2,525,930	2,525,930
Operation & Maintenance	1,474,146	1,516,331	1,516,331
Depreciation & Amortization	1,852,416	1,929,800	1,929,800
Property Taxes	123,852	126,946	126,946
Capital Taxes	8,805	0	0
Deemed Interest	733,318	820,757	820,757
Total Costs and Expenses	6,486,138	6,919,765	6,919,765
Less OCT Included Above	0	0	0
Total Costs and Expenses Net of OCT	6,486,138	6,919,765	6,919,765
Utility Income Before Income Taxes	248,920	39,371	1,429,525
Income Taxes:			
Corporate Income Taxes	72,943	7,080	338,509
Total Income Taxes	72,943	7,080	338,509
Utility Net Income	175,977	32,292	1,091,016
Capital Tax Expense Calculation:			
Total Rate Base	26,740,219	28,235,402	28,235,402
Exemption	15,000,000	15,000,000	15,000,000
Deemed Taxable Capital	11,740,219	13,235,402	13,235,402
Ontario Capital Tax	8,805	0	0
Income Tax Expense Calculation:			
Accounting Income	248,920	39,371	1,429,525
Tax Adjustments to Accounting Income	26,702	-9,677	-9,677
Taxable Income	275,622	29,695	1,419,849
Income Tax Expense	72,943	7,080	338,509
Tax Rate Reflecting Tax Credits	26.46%	23.84%	23.84%
Actual Return on Rate Base:			
Rate Base	26,740,219	28,235,402	28,235,402
Interest Expense	733,318	820,757	820,757
Net Income	175,977	32,292	1,091,016
Total Actual Return on Rate Base	909,295	853,049	1,911,773

Description	2010 Bridge Actual	2011 Test Existing Rates	2011 Test - Required Revenue
Actual Return on Rate Base	3.40%	3.02%	6.77%
Required Return on Rate Base:			
Rate Base	26,740,219	28,235,402	28,235,402
Return Rates:			
Return on Debt (Weighted)	4.57%	4.84%	4.84%
Return on Equity	9.85%	9.85%	9.85%
Deemed Interest Expense	733,318	820,757	820,757
Return On Equity	1,053,565	1,091,016	1,091,016
Total Return	1,786,882	1,911,773	1,911,773
Expected Return on Rate Base	6.68%	6.77%	6.77%
Revenue Deficiency After Tax	877,587	1,058,724	0
Revenue Deficiency Before Tax	1,193,425	1,390,154	0

Tax Exhibit	2011
Deemed Utility Income	1,091,016
Tax Adjustments to Accounting Income	(9,677)
Taxable Income prior to adjusting revenue to PILs	1,081,339
Tax Rate	23.84%
Total PILs before gross up	257,804
Grossed up PILs	338,509

Revised 2010 Fixed Asset Continuity Schedule

CCA Class	OEB	2010 Description	Depreciation Rate	Cost			Accumulated Depreciation			Net Book Value
				Opening Balance	Additions	Disposals	Opening Balance	Additions*	Disposals	
N/A	1805	Land		21,836			21,836	0		21,836
1/47	1808	Buildings	25 & 60	190,774	0		190,774	67,337	7,581	115,855
1/47	1820	Substation Equipment	30	622,658	24,902		647,560	291,941	33,296	322,322
1/47	1830	Poles, Towers & Fixtures	25	7,703,317	395,605		8,098,922	2,865,963	390,578	4,842,380
1/47	1835	OH Conductors & Devices	25	3,527,922	250,203		3,778,126	1,387,094	178,334	2,212,698
1/47	1840	UG Conduit	25	3,569,058	556,283		4,125,341	1,170,238	171,634	2,783,469
1/47	1845	UG Conductors & Devices	25	4,662,011	357,489		5,019,501	1,863,562	213,630	2,942,309
1/47	1850	Line Transformers	25	6,776,071	575,018		7,351,088	1,737,080	322,165	5,291,843
1/47	1855	Services (OH & UG)	25	2,293,421	323,530		2,616,951	383,974	104,734	2,128,243
1/47	1860	Meters	15 & 25	4,280,382	141,845		4,422,227	2,449,859	257,615	1,714,753
1/47	1861	Smart Meters	15	0	1,384,779		1,384,779	0		1,384,779
N/A	1905	Land		17,530			17,530	0		17,530
1/47	1908	Buildings & Fixtures	25 & 60	904,723	79,000		983,723	182,904	39,250	761,569
8	1915	Office Furniture & Equipment	10	206,391	34,550		240,941	137,434	16,525	86,983
10/45/46/52	1920	Computer - Hardware	5	1,009,475	150,697		1,160,173	790,325	110,251	259,597
12/52	1925	Computer Software	5	1,219,036	123,087		1,342,123	958,835	120,691	262,597
10	1930	Transportation Equipment	5 & 8	1,355,849			1,355,849	1,034,739	89,194	231,916
8	1935	Stores Equipment	10	51,839	25,000		76,839	31,988	5,391	39,459
8	1940	Tools, Shop & Garage Equipment	10	245,236	25,000		270,236	175,458	17,911	76,867
8	1945	Measurement & Testing Equipment	10	111,963	10,000		121,963	78,159	5,853	37,951
8	1955	Communications Equipment	10	27,869	1,890		29,759	9,813	2,954	16,993
8	1960	Graphics Equipment	10	485	1,420		1,905	485	142	1,278
1/47	1980	System Supervisor Equipment	15	336,973	0		336,973	86,172	22,396	228,405
1/47	1996	Hydro One T/S Contribution	25	0	0		0	0	0	0
1/47	1995	Contributions & Grants	25	-3,412,745	-435,531		-3,848,275	-492,846	-163,125	-3,192,305
94	2055	Work in Process		87,708		87,708	0	0		0
		Total		35,809,781	4,024,768	87,708	39,746,841	15,210,513	1,947,001	22,589,327

Less: Fully Allocated Depreciation

10	Transportation	89,194
8	Stores Equipment	5,391
	Net Depreciation	1,852,416

*Accumulated Depreciation is calculated at full year rate for 2010 Additions

Revised 2011 Fixed Asset Continuity Schedule

		2011		Cost				Accumulated Depreciation				
CCA Class	OEB	Description	Depreciation Rate	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land		21,836			21,836	0			0	21,836
1/47	1808	Buildings	25 & 60	190,774	0		190,774	74,919	7,581		82,500	108,274
1/47	1820	Substation Equipment	30	647,560	0		647,560	325,238	33,296		358,534	289,026
1/47	1830	Poles, Towers & Fixtures	25	8,098,922	602,927		8,701,849	3,256,542	396,693		3,653,235	5,048,614
1/47	1835	OH Conductors & Devices	25	3,778,126	300,873		4,078,999	1,565,427	181,945		1,747,373	2,331,626
1/47	1840	UG Conduit	25	4,125,341	472,513		4,597,854	1,341,871	177,699		1,519,570	3,078,284
1/47	1845	UG Conductors & Devices	25	5,019,501	373,275		5,392,776	2,077,192	214,280		2,291,473	3,101,304
1/47	1850	Line Transformers	25	7,351,088	507,727		7,858,815	2,059,246	327,719		2,386,964	5,471,851
1/47	1855	Services (OH & UG)	25	2,616,951	199,814		2,816,764	488,708	108,731		597,439	2,219,326
1/47	1860	Meters	15 & 25	4,422,227	30,457		4,452,684	2,707,474	231,498		2,938,972	1,513,712
1/47	1861	Smart Meters	15	1,384,779			1,384,779	0	92,319		92,319	1,292,460
N/A	1905	Land		17,530			17,530	0			0	17,530
1/47	1908	Buildings & Fixtures	25 & 60	983,723	90,000		1,073,723	222,154	41,050		263,204	810,519
8	1915	Office Furniture & Equipment	10	240,941	25,000		265,941	153,959	15,912		169,870	96,071
10	1920	Computer - Hardware	5	1,160,173	140,000		1,300,173	900,576	108,134		1,008,710	291,462
12	1925	Computer Software	5	1,342,123	60,000		1,402,123	1,079,526	115,734		1,195,260	206,863
10	1930	Transportation Equipment	5 & 8	1,355,849	450,000	178,962	1,626,888	1,123,933	117,319	178,962	1,062,291	564,597
8	1935	Stores Equipment	10	76,839	40,000		116,839	37,380	7,391		44,771	72,068
8	1940	Tools, Shop & Garage Equipment	10	270,236	20,000		290,236	193,368	15,948		209,316	80,919
8	1945	Measurement & Testing Equipment	10	121,963	10,000		131,963	84,012	6,355		90,367	41,596
8	1955	Communications Equipment	10	29,759	20,000		49,759	12,766	3,684		16,450	33,309
8	1960	Graphics Equipment	10	1,905	0		1,905	627	142		769	1,136
1/47	1980	System Supervisor Equipment	15	336,973	20,000		356,973	108,568	23,063		131,631	225,342
1/47	1996	Hydro One T/S Contribution	25	0	0		0	0	0		0	0
1/47	1995	Contributions & Grants	25	-3,848,275	-442,913		-4,291,188	-655,971	-171,983		-827,954	-3,463,234
		Work in Process		0			0	0			0	0
		Total		39,746,841	2,919,673	178,962	42,487,553	17,157,514	2,054,511	178,962	19,033,064	23,454,489
Less: Fully Allocated Depreciation												
10		Transportation						Transportation			117,319	
8		Stores Equipment						Stores Equipment			7,391	
								Net Depreciation			1,929,800	

Debt & Capital Cost Structure

Weighted Debt Cost								
Description	Debt Holder	Affiliated with LDC?	Date of Issuance	Principal	Term (Years)	Rate%	Year Applied to	Interest Cost
Initial debt issue	City of Woodstock	Y		10,941,862	15	6.76%	2006	739,232
Initial debt issue	City of Woodstock	Y		10,941,862	15	6.76%	2007	739,232
Initial debt issue	City of Woodstock (6.75% Jan 1- Sep 30) / CIBC (4.975% Oct 1-Dec 31)	N	Oct 1 2008	10,941,862	15	6.31%	2008	690,514
Initial debt issue	CIBC	N	Oct 1 2008	10,941,862	15	4.98%	2009	544,358
Initial debt issue	CIBC	N	May 1 2010	10,941,862	15	5.09%	2010	557,123
Smart meter financing	Infrastructure Ontario	N	Sept 1 2010	1,800,000	15	4.21%	2010	25,260
HONI TS Cap Cont # 1	CIBC	N	May 1 2010		15		2010	0
Initial debt issue	CIBC	N	May 1 2010	10,941,862	15	5.15%	2011	563,506
Smart meter financing	Infrastructure Ontario	N	Sept 1 2010	1,800,000	15	4.21%	2011	75,780
HONI TS Cap Cont # 1	CIBC	N	May 1 2010		15		2011	0
HONI TS Cap Cont # 2	CIBC	N	May 1 2011		15		2011	0
HONI TS Cap Cont # 3	CIBC	N	Dec 1 2011		15		2011	0
2006 Total Long Term Debt				10,941,862	Total Interest Cost for 2006			739,232
					Weighted Debt Cost Rate for 2006			6.76%
2007 Total Long Term Debt				10,941,862	Total Interest Cost for 2007			739,232
					Weighted Debt Cost Rate for 2007			6.76%
2008 Total Long Term Debt				10,941,862	Total Interest Cost for 2008			690,514
					Weighted Debt Cost Rate for 2008			6.31%
2009 Total Long Term Debt				10,941,862	Total Interest Cost for 2009			544,358
					Weighted Debt Cost Rate for 2009			4.98%
2010 Total Long Term Debt				12,741,862	Total Interest Cost for 2010			582,383
					Weighted Debt Cost Rate for 2010			4.57%
2011 Total Long Term Debt (Weighted)*				12,741,862	Total Interest Cost for 2011			639,286
					Weighted Debt Cost Rate for 2011			5.02%

Deemed Capital Structure for 2010

Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	16,044,131	60.00%	4.57%	733,318
Unfunded Short Term Debt		0.00%	0.00%	0
Total Debt	16,044,131	60.00%		733,318
Common Share Equity	10,696,088	40.00%	9.85%	1,053,565
Total equity	10,696,088	40.00%		1,053,565
Total Rate Base	26,740,219	100.00%	6.68%	1,786,882

Deemed Capital Structure for 2011

Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	15,811,825	56.00%	5.02%	793,312
Unfunded Short Term Debt	1,129,416	4.00%	2.43%	27,445
Total Debt	16,941,241	60.00%		820,757
Common Share Equity	11,294,161	40.00%	9.66%	1,091,016
Total equity	11,294,161	40.00%		1,091,016
Total Rate Base	28,235,402	100.00%	6.77%	1,911,773

WORKING CAPITAL ALLOWANCE FOR 2011		
Distribution Expenses		
Distribution Expenses - Operation		785,560
Distribution Expenses - Maintenance		730,771
Billing and Collecting		675,133
Community Relations		42,382
Administrative and General Expenses		1,808,415
Taxes Other than Income Taxes		126,946
Less: Capital Taxes within 6105		-
Total Eligible Distribution Expenses		4,169,207
Power Supply Expenses		30,587,421
Total Working Capital Expenses		34,756,628
Working Capital Allowance rate of 15%		5,213,494
REGULATED RATE OF RETURN FOR 2011		
Description	Deemed Portion	Effective Rate
Long-Term Debt	56.00%	5.02%
Short-Term Debt	4.00%	2.43%
Return On Equity	40.00%	9.66%
Weighted Debt Rate		4.84%
Regulated Rate of Return		6.77%
RATE BASE CALCULATION FOR 2011		
Fixed Assets Opening Balance 2011		22,589,327
Fixed Assets Closing Balance 2011		23,454,489
Average Fixed Asset Balance for 2010		23,021,908
Working Capital Allowance		5,213,494
Rate Base		28,235,402
Regulated Rate of Return		6.77%
Regulated Return on Capital		1,911,773
Deemed Interest Expense		820,757
Deemed Return on Equity		1,091,016

Appendix C

Revised COS Tax Model

(Original Filed as Exhibit 4 Tab 4 Schedule 1 Appendix G)



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Version: 1.0

Table of Content

<u>Sheet</u>	<u>Name</u>
A	A. Data Input Sheet
B	B. Tax Rates & Exemptions
C	C. Sch 8 and 10 UCC&CEC Hist
D	D. Sch 13 Tax Reserves Hist
E	E. Sch 7-1 Loss Cfwd Hist
F	F. Adjusted Taxable Income Hist
G	G. Schedule 8 CCA Bridge Year
H	H. Schedule 10 CEC Bridge Year
I	I. Sch 13 Tax Reserves Bridge
J	J. Sch 7-1 Loss Cfwd Bridge
K	K. Adjusted Taxable Income Brid
L	L. Schedule 8 CCA Test Year
M	M. Schedule 10 CEC Test Year
N	N. Sch 7-1 Loss Cfwd
O	O. Taxable Income Test Year
P	P. OCT
Q	Q. PILs,Tax Provision

Notes:

- (1) Pale green cells represent inputs
- (2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (3) **Completed versions of the PILs or Income Taxes Work Form are required to be filed in working Microsoft Excel format.**

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PILS OR INCOME TAXES WORK

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Data Input Sheet

Applicants Rate Base		Rate Re-Basing Amount	
Average Net Fixed Assets			
Gross Fixed Assets - Re-Basing Opening	\$ 39,746,841	A	
Add: CWIP Re-Basing Opening	\$ 0	B	
Re-Basing Capital Additions	\$ 2,919,673	C	
Re-Basing Capital Disposals	-\$ 178,962	D	
Re-Basing Capital Retirements	\$ -	E	
Deduct: CWIP Re-Basing Closing	\$ 0	F	
Gross Fixed Assets - Re-Basing Closing	\$ 42,487,553	G	
Average Gross Fixed Assets	\$ 41,117,197		$H = (A + G) / 2$
Accumulated Depreciation - Re-Basing Opening	\$ 17,157,514	I	
Re-Basing Depreciation Expense	\$ 2,054,511	J	
Re-Basing Disposals	-\$ 178,962	K	
Re-Basing Retirements	\$ -	L	
Accumulated Depreciation - Re-Basing Closing	\$ 19,033,064	M	
Average Accumulated Depreciation	\$ 18,095,289		$N = (I + M) / 2$
Average Net Fixed Assets	\$ 23,021,908		$O = H - M$
Working Capital Allowance			
Working Capital Allowance Base	\$ 34,756,628	P	
Working Capital Allowance Rate	15.0%	Q	
Working Capital Allowance	\$ 5,213,494		$R = P * Q$
Rate Base	\$ 28,235,402		$S = O + R$
Return on Rate Base			
Deemed ShortTerm Debt %	4.00%	T	\$ 1,129,416
Deemed Long Term Debt %	56.00%	U	\$ 15,811,825
Deemed Equity %	40.00%	V	\$ 11,294,161
Short Term Interest	2.43%	Z	\$ 27,445
Long Term Interest	5.02%	AA	\$ 793,312
Return on Equity (Regulatory Income)	9.66%	AB	\$ 1,091,016
Return on Rate Base	\$ 1,911,773		$AF = AC + AD + AE$

Questions that must be answered

	Historic Yes or No	Bridge Yes or No	Test Year Yes or No
1. Does the applicant have any Investment Tax Credits (ITC)?	No	No	No
2. Does the applicant have any Scientific Research and Experimental	No	No	No
3. Does the applicant have any Capital Gains or Losses for tax purposes?	No	No	No
4. Does the applicant have any Capital Leases?	No	No	No
5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?	Yes	Yes	Yes
6. Since 1999, has the applicant acquired another regulated applicant's assets?	No	No	No
7. Did the applicant pay dividends? <i>If Yes, please describe what was the tax treatment in the manager's summary.</i>	Yes	Yes	Yes
8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?	No	No	No



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Tax Rates & Exemptions

Tax Rates

Federal & Provincial As of March 26, 2009

Federal income tax

General corporate rate

Federal tax abatement

Adjusted federal rate

Surtax (4% of line 3)

Rate reduction

Ontario income tax

Combined federal and Ontario

Federal & Ontario Small Business

Federal small business threshold

Ontario Small Business Threshold

Federal small business rate

Ontario small business rate

Ontario surtax claw-back starts at \$500,000 and eliminates the SBC at \$1,500,000.

Ontario Capital Tax

Capital deduction

Capital tax rate

	Effective January 1, 2006	Effective January 1, 2007	Effective January 1, 2008	Effective January 1, 2009	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012	Effective January 1, 2013	Effective January 1, 2014
1	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%
2	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%
3	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
4	1.12%	1.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	29.12%	29.12%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%
	-7.00%	-7.00%	-8.50%	-9.00%	-10.00%	-11.50%	-13.00%	-13.00%	-13.00%
	22.12%	22.12%	19.50%	19.00%	18.00%	16.50%	15.00%	15.00%	15.00%
	14.00%	14.00%	14.00%	14.00%	13.00%	11.75%	11.25%	10.50%	10.00%
	36.12%	36.12%	33.50%	33.00%	31.00%	28.25%	26.25%	25.50%	25.00%
	400,000	400,000	400,000	500,000	500,000	500,000	500,000	500,000	500,000
	400,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
	13.12%	13.12%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
	5.50%	5.50%	5.50%	5.50%	5.00%	4.50%	4.50%	4.50%	4.50%
	4.25%	4.25%	4.25%	4.25%	4.25%				
	10,000,000	12,500,000	15,000,000	15,000,000	15,000,000				
	0.300%	0.225%	0.225%	0.225%	0.075%				

OCT will be eliminated on July 1, 2010 but tax will be prorated for the first 6 months in 2010.

NOTES:

- Based on the federal government's October 30, 2007 Economic Statement.
Bill C-28 received Royal Assent on December 14, 2007.
- Ontario Economic Statement of December 13, 2007 became Bill 44 and received Royal Assent on May 14, 2008.
Capital tax rate changes and small business deduction income thresholds made retroactive to January 1, 2007.
- Federal Budget of January 27, 2009. The federal small business limit was increased from \$400,000 to \$500,000 on January 1, 2009.
- Provincial Budget of March 26, 2009. The provincial corporate tax rate was reduced.



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Schedule 8 and 10 UCC and CEC

Historic				
Class	Class Description	UCC End of Year Historic per tax returns	Less: Non-Distribution Portion	UCC Test Year Opening Balance
1	Distribution System - post 1987	15,008,590	0	15,008,590
2	Distribution System - pre 1988	0	0	0
8	General Office/Stores Equip	226,073	0	226,073
10	Computer Hardware/ Vehicles	292,778	0	292,778
10.1	Certain Automobiles		0	0
12	Computer Software	67,469	0	67,469
13 ₁	Lease # 1		0	0
13 ₂	Lease #2		0	0
13 ₃	Lease # 3		0	0
13 ₄	Lease # 4		0	0
14	Franchise		0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0
43.1	Certain Energy-Efficient Electrical Generating Equipment		0	0
45	Computers & Systems Software acq'd post Mar 22/04	57,743	0	57,743
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	17,616	0	17,616
47	Distribution System - post February 2005	9,783,563	0	9,783,563
50	Data Network Infrastructure Equipment - post Mar 2007	26,848	0	26,848
52	Computers & Systems Hardware acq'd after Jan 27/09 and before Feb 2011	90,351	0	90,351
94	Construction Work in Progress	87,708	0	87,708
		0	0	0
		0	0	0
		0	0	0
		0	0	0
	SUB-TOTAL - UCC	25,658,739	0	25,658,739
CEC	Goodwill	0	0	0
CEC	Land Rights	0	0	0
CEC	FMV Bump-up	0	0	0
CEC	Organization Costs	6,592		6,592
		0	0	0
	SUB-TOTAL - CEC	6,592	0	6,592



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Schedule 13 Tax Reserves Historical

CONTINUITY OF RESERVES

Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital Gains Reserves ss.40(1)			0
Tax Reserves Not Deducted for accounting purposes			
Reserve for doubtful accounts ss. 20(1)(l)			0
Reserve for goods and services not delivered ss. 20(1)(m)			0
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & Share Issue Expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)			
General Reserve for Inventory Obsolescence (non-specific)			0
General reserve for bad debts	25,201		25,201
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accumulated Sick Leave	126,052		126,052
- Termination Cost			0
- Other Post-Employment Benefits	1,118,833		1,118,833
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			0
			0
Total	1,270,086	0	1,270,086



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Sch 7-1 Loss Carry Forward Historic

Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction			
Actual Historic	0		0
	Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction			
Actual Historic	28,760		28,760



PILS OR INCOME TAXES WORK FORM

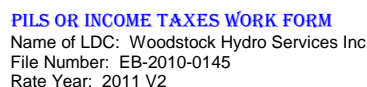
Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Historic Year Adjusted Taxable Income

Historic				
	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	A	1,004,357	0	1,004,357
Additions:				
Interest and penalties on taxes	103	0	0	0
Amortization of tangible assets	104	1,996,257	0	1,996,257
Amortization of intangible assets	106	416	416	0
Recapture of capital cost allowance from Schedule 8	107	0	0	0
Gain on sale of eligible capital property from Schedule 10	108	0	0	0
Income or loss for tax purposes- joint ventures or partnerships	109	0	0	0
Loss in equity of subsidiaries and affiliates	110	0	0	0
Loss on disposal of assets	111	0	0	0
Charitable donations	112	0	0	0
Taxable Capital Gains	113	0	0	0
Political Donations	114	0	0	0
Deferred and prepaid expenses	116	0	0	0
Scientific research expenditures deducted on financial statements	118	0	0	0
Capitalized interest	119	0	0	0
Non-deductible club dues and fees	120	0	0	0
Non-deductible meals and entertainment expense	121	926	0	926
Non-deductible automobile expenses	122	0	0	0
Non-deductible life insurance premiums	123	0	0	0
Non-deductible company pension plans	124	0	0	0
Tax reserves deducted in prior year	125	0	0	0
Reserves from financial statements- balance at end of year	126	1,270,086	0	1,270,086
Soft costs on construction and renovation of buildings	127	0	0	0
Book loss on joint ventures or partnerships	205	0	0	0
Capital items expensed	206	0	0	0
Debt issue expense	208	0	0	0
Development expenses claimed in current year	212	0	0	0
Financing fees deducted in books	216	0	0	0
Gain on settlement of debt	220	0	0	0
Non-deductible advertising	226	0	0	0
Non-deductible interest	227	0	0	0
Non-deductible legal and accounting fees	228	0	0	0
Recapture of SR&ED expenditures	231	0	0	0
Share issue expense	235	0	0	0
Write down of capital property	236	0	0	0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	0	0	0
Other Additions				
Interest Expensed on Capital Leases	290	0	0	0
Realized Income from Deferred Credit Accounts	291	0	0	0
Pensions	292	0	0	0
Non-deductible penalties	293	0	0	0
Change in settlement sales variance deferred asset & smart meter recovery charges	294	629,863	0	629,863
	295	0	0	0
Total Additions		3,897,548	416	3,897,132
Deductions:				
Gain on disposal of assets per financial statements	401	0	0	0
Dividends not taxable under section 83	402	0	0	0
Capital cost allowance from Schedule 8	403	1,797,791	0	1,797,791
Terminal loss from Schedule 8	404	0	0	0
Cumulative eligible capital deduction from Schedule 10	405	496	496	0
Allowable business investment loss	406	0	0	0
Deferred and prepaid expenses	409	0	0	0
Scientific research expenses claimed in year	411	0	0	0
Tax reserves claimed in current year	413	0	0	0
Reserves from financial statements - balance at beginning of year	414	1,224,200	0	1,224,200
Contributions to deferred income plans	416	0	0	0
Book income of joint venture or partnership	305	0	0	0
Equity in income from subsidiary or affiliates	306	0	0	0
<i>Other deductions: (Please explain in detail the nature of the item)</i>				
Capital tax	390	27,500	0	27,500
Operation costs of qualifying transitional asset	391	151,024	0	151,024
Non-taxable imputed interest income on deferral and variance accounts	392	0	0	0
	393	0	0	0
	394	0	0	0
Total Deductions		3,201,011	496	3,200,515
Net Income for Tax Purposes		1,700,894	-80	1,700,974
Charitable donations from Schedule 2	311	0	0	0
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	0	0	0
Non-capital losses of preceding taxation years from Schedule 4	331	0	0	0
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary)	332	0	0	0
Limited partnership losses of preceding taxation years from Schedule 4	335	0	0	0
TAXABLE INCOME		1,700,894	-80	1,700,974



Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	Test Year CCA	UCC End of Bridge Year
1	Distribution System - post 1987	\$ 15,008,590	\$ 79,000	\$ -	\$ 15,087,590	\$ 39,500	\$ 15,048,090	4%	\$ 601,924	\$ 14,485,666
2	Distribution System - pre 1988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6%	\$ -	\$ -
8	General Office/Stores Equip	\$ 226,073	\$ 97,860	\$ -	\$ 323,933	\$ 48,930	\$ 275,003	20%	\$ 55,001	\$ 268,933
10	Computer Hardware/ Vehicles	\$ 292,778	\$ -	\$ -	\$ 292,778	\$ -	\$ 292,778	30%	\$ 87,833	\$ 204,945
10.1	Certain Automobiles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 67,469	\$ 123,087	\$ -	\$ 190,556	\$ 61,544	\$ 129,013	100%	\$ 129,013	\$ 61,544
13.1	Lease # 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5	\$ -	\$ -
13.2	Lease #2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4	\$ -	\$ -
13.3	Lease # 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3	\$ -	\$ -
13.4	Lease # 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4	\$ -	\$ -
14	Franchise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7	\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	30%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 57,743	\$ -	\$ -	\$ 57,743	\$ -	\$ 57,743	45%	\$ 25,984	\$ 31,759
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ 17,616	\$ -	\$ -	\$ 17,616	\$ -	\$ 17,616	30%	\$ 5,285	\$ 12,331
47	Distribution System - post February 2005	\$ 9,783,563	\$ 3,574,123	\$ -	\$ 13,357,686	\$ 1,787,062	\$ 11,570,625	8%	\$ 925,650	\$ 12,432,036
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 26,848	\$ -	\$ -	\$ 26,848	\$ -	\$ 26,848	55%	\$ 14,766	\$ 12,082
52	Computers & Systems Hardware acq'd after Jan 27/09 and before Feb 2011	\$ 90,351	\$ 150,897	\$ -	\$ 241,048	\$ 75,349	\$ 165,700	100%	\$ 165,700	\$ 75,349
94	Construction Work in Progress	\$ 87,708	\$ -	\$ 87,708	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
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CEC		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	TOTAL	\$ 25,658,739	\$ 4,024,768	\$ 87,708	\$ 29,595,799	\$ 2,012,384	\$ 27,583,415		\$ 2,011,155	\$ 27,584,644



PILS OR INCOME TAXES WORK

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Schedule 10 CEC Bridge Year

Cumulative Eligible Capital

6,592

Additions

Cost of Eligible Capital Property Acquired during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 =

0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 =

0

0

0

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

6,592

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal

0

x 3/4 =

0

0

Cumulative Eligible Capital Balance

6,592

Current Year Deduction

6,592

x 7% =

461

Cumulative Eligible Capital - Closing Balance

6,131



PILS OR INCOME TAXES

WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Schedule 13 Tax Reserves Bridge

CONTINUITY OF RESERVES

Description	Historic Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance	Bridge Year Adjustments		Balance for Bridge Year	Change During the Year	Disallowed Expenses
				Additions	Disposals			
Capital Gains Reserves ss.40(1)	0		0			0	0	
Tax Reserves Not Deducted for accounting purposes								
Reserve for doubtful accounts ss. 20(1)(l)	0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0		0			0	0	
Other tax reserves	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	0	0	0	0	0	0	0	0
Financial Statement Reserves (not deductible for Tax Purposes)								
General Reserve for Inventory Obsolescence (non-specific)	0		0			0	0	
General reserve for bad debts	25,201		25,201	5,000		30,201	5,000	
Accrued Employee Future Benefits:	0		0			0	0	
- Medical and Life Insurance	0		0			0	0	
- Short & Long-term Disability	0		0			0	0	
- Accumulated Sick Leave	126,052		126,052		35,488	90,564	-35,488	
- Termination Cost	0		0			0	0	
- Other Post-Employment Benefits	1,118,833		1,118,833	120,389		1,239,222	120,389	
Provision for Environmental Costs	0		0			0	0	
Restructuring Costs	0		0			0	0	
Accrued Contingent Litigation Costs	0		0			0	0	
Accrued Self-Insurance Costs	0		0			0	0	
Other Contingent Liabilities	0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0		0			0	0	
Other	0		0			0	0	
	0		0			0	0	
	0		0			0	0	
Total	1,270,086	0	1,270,086	125,389	35,488	1,359,987	89,901	0



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Sch 7-1 Loss Carry Forward Bridge

Corporation Loss Continuity and Application

Non-Capital Loss Carry Forward Deduction	Total
Actual Historic	0
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	0
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	0

Net Capital Loss Carry Forward Deduction	Total
Actual Historic	28,760
Application of Loss Carry Forward to reduce taxable income in Bridge Year	
Other Adjustments Add (+) Deduct (-)	
Balance available for use in Test Year	28,760
Amount to be used in Bridge Year	
Balance available for use post Bridge Year	28,760



PILS OR INCOME TAXES

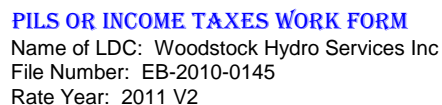
Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Bridge Year Adjusted Taxable Income

Bridge		
	T2S1 line #	Total for Legal Entity
Income before PILs/Taxes	A	248,920
Additions:		
Interest and penalties on taxes	103	0
Amortization of tangible assets	104	1,947,001
Amortization of intangible assets	106	416
Recapture of capital cost allowance from Schedule 8	107	0
Gain on sale of eligible capital property from Schedule 10	108	0
Income or loss for tax purposes- joint ventures or partnerships	109	0
Loss in equity of subsidiaries and affiliates	110	0
Loss on disposal of assets	111	0
Charitable donations	112	0
Taxable Capital Gains	113	0
Political Donations	114	0
Deferred and prepaid expenses	116	0
Scientific research expenditures deducted on financial statements	118	0
Capitalized interest	119	0
Non-deductible club dues and fees	120	0
Non-deductible meals and entertainment expense	121	1,000
Non-deductible automobile expenses	122	0
Non-deductible life insurance premiums	123	0
Non-deductible company pension plans	124	0
Tax reserves deducted in prior year	125	0
Reserves from financial statements- balance at end of year	126	1,359,987
Soft costs on construction and renovation of buildings	127	0
Book loss on joint ventures or partnerships	205	0
Capital items expensed	206	0
Debt issue expense	208	0
Development expenses claimed in current year	212	0
Financing fees deducted in books	216	0
Gain on settlement of debt	220	0
Non-deductible advertising	226	0
Non-deductible interest	227	0
Non-deductible legal and accounting fees	228	0
Recapture of SR&ED expenditures	231	0
Share issue expense	235	0
Write down of capital property	236	0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	0
Other Additions		
Interest Expensed on Capital Leases	290	0
Realized Income from Deferred Credit Accounts	291	0
Pensions	292	0
Non-deductible penalties	293	0
Change in settlement sales variance deferred asset & smart meter recovery charges & sick leave	294	0
	295	
Total Additions		3,308,404
Deductions:		
Gain on disposal of assets per financial statements	401	0
Dividends not taxable under section 83	402	0
Capital cost allowance from Schedule 8	403	2,011,155
Terminal loss from Schedule 8	404	0
Cumulative eligible capital deduction from Schedule 10	405	461
Allowable business investment loss	406	0
Deferred and prepaid expenses	409	0
Scientific research expenses claimed in year	411	0
Tax reserves claimed in current year	413	0
Reserves from financial statements - balance at beginning of year	414	1,270,086
Contributions to deferred income plans	416	0
Book income of joint venture or partnership	305	0
Equity in income from subsidiary or affiliates	306	0
<i>Other deductions: (Please explain in detail the nature of the item)</i>		
Capital tax	390	0
Operation costs of qualifying transitional asset	391	0
Non-taxable imputed interest income on deferral and variance accounts	392	0
	393	0
	394	0
Total Deductions		3,281,703
Net Income for Tax Purposes		275,622
Charitable donations from Schedule 2	311	0
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320	0
Non-capital losses of preceding taxation years from Schedule 4	331	0
Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Mononey's summary)	332	0
Limited partnership losses of preceding taxation years from Schedule 4	335	0
TAXABLE INCOME		275,622



Class	Class Description	UCC Test Year Opening Balance	Additions	Disposals	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	Test Year CCA	UCC End of Test Year
1	Distribution System - post 1987	\$ 14,485,666	\$ 90,000	\$ -	\$ 14,575,666	\$ 45,000	\$ 14,530,666	4%	\$ 581,227	\$ 13,994,440
2	Distribution System - pre 1988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6%	\$ -	\$ -
8	General Office/Stores Equip	\$ 268,933	\$ 115,000	\$ -	\$ 383,933	\$ 57,500	\$ 326,433	20%	\$ 65,287	\$ 318,646
10	Computer Hardware/ Vehicles	\$ 204,945	\$ 590,000	\$ -	\$ 794,945	\$ 295,000	\$ 499,945	30%	\$ 149,983	\$ 644,961
10.1	Certain Automobiles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	30%	\$ -	\$ -
12	Computer Software	\$ 61,544	\$ 60,000	\$ -	\$ 121,544	\$ 30,000	\$ 91,544	100%	\$ 91,544	\$ 30,000
13.1	Lease # 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
13.2	Lease #2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
13.3	Lease # 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
13.4	Lease # 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
14	Franchise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8%	\$ -	\$ -
43.1	Certain Energy-Efficient Electrical Generating Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	30%	\$ -	\$ -
45	Computers & Systems Software acq'd post Mar 22/04	\$ 31,759	\$ -	\$ -	\$ 31,759	\$ -	\$ 31,759	45%	\$ 14,291	\$ 17,467
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	\$ 12,331	\$ -	\$ -	\$ 12,331	\$ -	\$ 12,331	30%	\$ 3,699	\$ 8,632
47	Distribution System - post February 2005	\$ 12,432,036	\$ 2,064,673	\$ -	\$ 14,496,710	\$ 1,032,337	\$ 13,464,373	8%	\$ 1,077,150	\$ 13,419,560
50	Data Network Infrastructure Equipment - post Mar 2007	\$ 12,082	\$ -	\$ -	\$ 12,082	\$ -	\$ 12,082	55%	\$ 6,645	\$ 5,437
52	Computers & Systems Hardware acq'd after Jan 27/09 and before Feb 201	\$ 75,349	\$ -	\$ -	\$ 75,349	\$ -	\$ 75,349	100%	\$ 75,349	\$ -
94	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
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		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	TOTAL	\$ 27,584,644	\$ 2,919,673	\$ -	\$ 30,504,317	\$ 1,459,837	\$ 29,044,480		\$ 2,065,174	\$ 28,439,143



PILS OR INCOME TAXES WORK

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Schedule 10 CEC Test Year

Cumulative Eligible Capital

6,131

Additions

Cost of Eligible Capital Property Acquired during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

0

x 1/2 = 0

0 0

Amount transferred on amalgamation or wind-up of subsidiary

0

0

Subtotal

6,131

Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

0

Other Adjustments

0

Subtotal 0

x 3/4 = 0 0

Cumulative Eligible Capital Balance

6,131

Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

6,131 x 7% =

429

Cumulative Eligible Capital - Closing Balance

5,701



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Sch 7-1 Loss Carry Forward Bridge

Corporation Loss Continuity and Application

	Total	Non-Distribution Portion	Utility Balance
Non-Capital Loss Carry Forward Deduction			
Actual/Estimated Bridge Year			0
Application of Loss Carry Forward to reduce taxable income in 2010			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	0	0	0
Amount to be used in Test Year	0		0
Balance available for use post Test Year	0	0	0

	Total	Non-Distribution Portion	Utility Balance
Net Capital Loss Carry Forward Deduction			
Actual/Estimated Bridge Year	28,760		28,760
Application of Loss Carry Forward to reduce taxable income in 2010			0
Other Adjustments Add (+) Deduct (-)			0
Balance available for use in Test Year	28,760	0	28,760
Amount to be used in Test Year	0		0
Balance available for use post Test Year	28,760	0	28,760



PILS OR INCOME TAXES WORK FORM

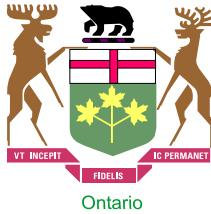
Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Taxable Income Test Year

	T2 S1 line #	Test Year Income	Taxable Income
Net Income Before Taxes			1,091,016
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P489</i>	104	2,054,511	
Amortization of intangible assets <i>2-4 ADJUSTED ACCOUNTING DATA P490</i>	106	416	
Recapture of capital cost allowance from Schedule 8	107		
Gain on sale of eligible capital property from Schedule 10	108		
Income or loss for tax purposes- joint ventures or partnerships	109		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		
Charitable donations	112		
Taxable Capital Gains	113		
Political Donations	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expense	121	1,000	
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves beginning of year	125		
Reserves from financial statements- balance at end of year	126	1,359,987	
Soft costs on construction and renovation of buildings	127		
Book loss on joint ventures or partnerships	205		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) <i>Other Additions: (Please explain in detail the nature of the item)</i>	237		
Interest Expensed on Capital Leases	290		
Realized Income from Deferred Credit Accounts	291		
Pensions	292		
Non-deductible penalties	293		
Change in settlement sales variance deferred asset & smart meter recovery charges & sick leave	294		
	295		
	296		
	297		
Total Additions			3,415,914
Deductions:			
Gain on disposal of assets per financial statements	401		
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	2,065,174	
Terminal loss from Schedule 8	404		
Cumulative eligible capital deduction from Schedule 10 CEC	405	429	
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in year	411		
Tax reserves end of year	413		
Reserves from financial statements - balance at beginning of year	414	1,359,987	
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
<i>Other deductions: (Please explain in detail the nature of the item)</i>			
Interest capitalized for accounting deducted for tax	390		
Capital Lease Payments	391		
Non-taxable imputed interest income on deferral and variance accounts	392		
	393		
	394		
	395		
	396		
	397		
Total Deductions			3,425,590
NET INCOME FOR TAX PURPOSES			1,081,339
Charitable donations	311		
Taxable dividends received under section 112 or 113	320		
Non-capital losses of preceding taxation years from Schedule 7-1	331		
Net-capital losses of preceding taxation years (Please show calculation)	332		
Limited partnership losses of preceding taxation years from Schedule 4	335		
REGULATORY TAXABLE INCOME			1,081,339



PILS OR

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

Ontario Capital Tax

Applicant	Rate Base	OCT Exemption
		15,000,000
Woodstock Hydro Services Inc	\$ 28,235,402	\$ -
Affiliates (if applicable)		
Woodstock Hydro Holdings Inc		\$ -
2		\$ -
3		\$ -
4		\$ -
5		\$ -
Total	\$ 28,235,402	\$ -

Section A

Wires Only

ONTARIO CAPITAL TAX

Rate Base	\$ 28,235,402
Less: Exemption	\$ -
Deemed Taxable Capital	\$ 28,235,402
Rate in Test Year	0.000%
Net Amount (Taxable Capital x Rate)	\$ -



PILS OR INCOME TAXES WORK FORM

Name of LDC: Woodstock Hydro Services Inc

File Number: EB-2010-0145

Rate Year: 2011 V2

PILs,Tax Provision

					Wires Only			
Regulatory Taxable Income					\$ 1,081,339		A	
Ontario Income Taxes								
Income tax payable	Ontario income tax	11.75%	B	\$ 127,057	C = A * B			
Small business credit	Ontario Small Business Threshold	\$ 500,000	D					
	Rate reduction	-7.25%	E	-\$ 36,250	F = D * E			
Ontario Income tax					\$ 90,807		J = C + F	
Combined Tax Rate and PILs					Effective Ontario Tax Rate		8.40%	
					Federal tax rate		16.50%	
					Combined tax rate		24.90%	
Total Income Taxes					\$ 269,228		N = A * M	
Investment Tax Credits							O	
Miscellaneous Tax Credits					\$ 15,000		P	
Total Tax Credits					\$ 15,000		Q = O + P	
Corporate PILs/Income Tax Provision for Test Year					\$ 254,228		R = N - Q	
Corporate PILs/Income Tax Provision Gross Up					75.10%		S = 1 - M	
					\$ 84,281		T = R / S - N	
Income Tax (grossed-up)					\$ 338,509		U = R + T	
Ontario Capital Tax (not grossed-up)					\$ -		V	
Tax Provision for Test Year Rate Recovery					\$ 338,509		W = U + V	

Appendix D

Revised Cost Allocation Model

(Original Filed as Exhibit 7 Tab 1 Schedule 2 Appendix C)



Ontario Energy Board

2011 COST ALLOCATION STUDY

Sheet I1 Utility Information Sheet

Name of LDC: Woodstock Hydro Services Inc.

License Number: ED-2003-0011

EDR 2006 EB Number: EB-2010-0145

**Cost Allocation
EB Number:**

← dro

Date of Submission: February 3, 2011

Version: 1.2

Contact Information

Name: Patricia Eitel

Title: Manager, Accounting and Regulatory Affairs

Phone Number: 519-537-7172 ext 240

E-Mail Address: peitel@woodstockhydro.com

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2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
EB-2010-0145
February 3, 2011
Sheet I2 Class Selection - Second Run

Instructions:

- Step 1:** Please input your existing classes
Step 2: If this is your first run, select "First Run" in the drop-down menu below
Step 3: After all classes have been entered, Click the "Update" button in row E41

Click for Drop-
Down Menu →

If desired, provide a summary of this run
(40 characters max.)

Second Run			
		Utility's Class Definition	Current
1	Residential		YES
2	GS <50		YES
3	GS>50-Regular	GS 50 to 999 kW	YES
4	GS> 50-TOU		NO
5	GS >50-Intermediate	GS > 1000 kW	YES
6	Large Use >5MW	Large Use	YES
7	Street Light	Street Lighting	YES
8	Sentinel		NO
9	Unmetered Scattered Load		YES
10	Embedded Distributor		NO
11	Back-up/Standby Power		NO
12	Rate Class 1		NO
13	Rate class 2		NO
14	Rate class 3		NO
15	Rate class 4		NO
16	Rate class 5		NO
17	Rate class 6		NO
18	Rate class 7		NO
19	Rate class 8		NO
20	Rate class 9		NO

Update

**** Space available for additional information about this run**



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145
February 3, 2011

Sheet I3 Trial Balance Data - Second Run

Proposed Target Net Income (\$)	\$1,091,016		
Proposed PILs (\$)	\$338,509		
Proposed Interest (\$)	\$820,757		
Proposed Specific Service Charges (\$)	\$234,290		
Proposed Transformer Ownership Allowance (\$)	\$0		
Proposed Low Voltage Wheeling Adjustment (\$)			
Proposed Revenue Requirement (\$)	\$8,349,290	From this Sheet	Differences?
Revenue Requirement to be Used in this model (\$)	\$8,349,290	\$8,349,290	Rev Req Matches
Proposed Rate Base (\$)	\$28,235,402		
Rate Base to be Used in this model (\$)	\$28,235,402	\$28,235,402	Rate Base Matches

Uniform System of Accounts - Detail Accounts

USoA Account #	Accounts	Financial Statement (EDR Sheet 2.4, Column P)	Model Adjustments	Reclassify accounts	Direct Allocation	Reclassified Balance
1005	Cash	\$0				\$0
1010	Cash Advances and Working Funds	\$0				\$0
1020	Interest Special Deposits	\$0				\$0
1030	Dividend Special Deposits	\$0				\$0
1040	Other Special Deposits	\$0				\$0
1060	Term Deposits	\$0				\$0
1070	Current Investments	\$0				\$0
1100	Customer Accounts Receivable	\$0				\$0
1102	Accounts Receivable - Services	\$0				\$0
1104	Accounts Receivable - Recoverable Work	\$0				\$0
1105	Accounts Receivable - Merchandise, Jobbing, etc.	\$0				\$0
1110	Other Accounts Receivable	\$0				\$0
1120	Accrued Utility Revenues	\$0				\$0
1130	Accumulated Provision for Uncollectible Accounts--Credit	\$0				\$0
1140	Interest and Dividends Receivable	\$0				\$0
1150	Rents Receivable	\$0				\$0
1170	Notes Receivable	\$0				\$0
1180	Prepayments	\$0				\$0
1190	Miscellaneous Current and Accrued Assets	\$0				\$0
1200	Accounts Receivable from Associated Companies	\$0				\$0
1210	Notes Receivable from Associated Companies	\$0				\$0
1305	Fuel Stock	\$0				\$0
1330	Plant Materials and Operating Supplies	\$0				\$0
1340	Merchandise	\$0				\$0
1350	Other Materials and Supplies	\$0				\$0
1405	Long Term Investments in Non-Associated Companies	\$0				\$0
1408	Long Term Receivable - Street Lighting Transfer	\$0				\$0
1410	Other Special or Collateral Funds	\$0				\$0
1415	Sinking Funds	\$0				\$0
1425	Unamortized Debt Expense	\$0				\$0
1445	Unamortized Discount on Long-Term Debt--Debit	\$0				\$0
1455	Unamortized Deferred Foreign Currency Translation Gains and Losses	\$0				\$0
1460	Other Non-Current Assets	\$0				\$0
1465	O.M.E.R.S. Past Service Costs	\$0				\$0
1470	Past Service Costs - Employee Future Benefits	\$0				\$0



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145
February 3, 2011

Sheet I3 Trial Balance Data - Second Run

1475	Past Service Costs - Other Pension Plans	\$0		\$0
1480	Portfolio Investments - Associated Companies	\$0		\$0
1485	Investment in Associated Companies - Significant Influence	\$0		\$0
1490	Investment in Subsidiary Companies	\$0		\$0
1505	Unrecovered Plant and Regulatory Study Costs	\$0		\$0
1508	Other Regulatory Assets	\$0		\$0
1510	Preliminary Survey and Investigation Charges	\$0		\$0
1515	Emission Allowance Inventory	\$0		\$0
1516	Emission Allowances Withheld	\$0		\$0
1518	RCVARetail	\$0		\$0
1520	Power Purchase Variance Account	\$0		\$0
1525	Miscellaneous Deferred Debits	\$0		\$0
1530	Deferred Losses from Disposition of Utility Plant	\$0		\$0
1540	Unamortized Loss on Reacquired Debt	\$0		\$0
1545	Development Charge Deposits/ Receivables	\$0		\$0
1548	RCVASTR	\$0		\$0
1560	Deferred Development Costs	\$0		\$0
1562	Deferred Payments in Lieu of Taxes	\$0		\$0
1563	Account 1563 - Deferred PILs Contra Account	\$0		\$0
1565	Conservation and Demand Management Expenditures and Recoveries	\$0		\$0
1570	Qualifying Transition Costs	\$0		\$0
1571	Pre-market Opening Energy Variance	\$0		\$0
1572	Extraordinary Event Costs	\$0		\$0
1574	Deferred Rate Impact Amounts	\$0		\$0
1580	RSVAWMS	\$0		\$0
1582	RSVAONE-TIME	\$0		\$0
1584	RSVANW	\$0		\$0
1586	RSVACN	\$0		\$0
1588	RSVAPOWER	\$0		\$0
1590	Recovery of Regulatory Asset Balances	\$0		\$0
1605	Electric Plant in Service - Control Account	\$0		\$0
1606	Organization	\$0		\$0
1608	Franchises and Consents	\$0		\$0
1610	Miscellaneous Intangible Plant	\$0		\$0
1615	Land	\$0		\$0
1616	Land Rights	\$0		\$0
1620	Buildings and Fixtures	\$0		\$0
1630	Leasehold Improvements	\$0		\$0
1635	Boiler Plant Equipment	\$0		\$0
1640	Engines and Engine-Driven Generators	\$0		\$0
1645	Turbogenerator Units	\$0		\$0
1650	Reservoirs, Dams and Waterways	\$0		\$0
1655	Water Wheels, Turbines and Generators	\$0		\$0
1660	Roads, Railroads and Bridges	\$0		\$0
1665	Fuel Holders, Producers and Accessories	\$0		\$0
1670	Prime Movers	\$0		\$0
1675	Generators	\$0		\$0
1680	Accessory Electric Equipment	\$0		\$0
1685	Miscellaneous Power Plant Equipment	\$0		\$0
1705	Land	\$0		\$0
1706	Land Rights	\$0		\$0
1708	Buildings and Fixtures	\$0		\$0
1710	Leasehold Improvements	\$0		\$0
1715	Station Equipment	\$0		\$0
1720	Towers and Fixtures	\$0		\$0
1725	Poles and Fixtures	\$0		\$0
1730	Overhead Conductors and Devices	\$0		\$0
1735	Underground Conduit	\$0		\$0
1740	Underground Conductors and Devices	\$0		\$0
1745	Roads and Trails	\$0		\$0
1805	Land	\$21,836		\$21,836
1806	Land Rights	\$0		\$0
1808	Buildings and Fixtures	\$190,774		\$190,774
1810	Leasehold Improvements	\$0		\$0
1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0		\$0
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$647,560		\$647,560
1825	Storage Battery Equipment	\$0		\$0
1830	Poles, Towers and Fixtures	\$8,400,385		\$8,400,385
1835	Overhead Conductors and Devices	\$3,928,562		\$3,928,562
1840	Underground Conduit	\$4,361,597		\$4,361,597
1845	Underground Conductors and Devices	\$5,206,139		\$5,206,139
1850	Line Transformers	\$7,604,952		\$7,604,952
1855	Services	\$2,716,858		\$2,716,858
1860	Meters	\$5,822,235		\$5,822,235
1865	Other Installations on Customer's Premises	\$0		\$0
1870	Leased Property on Customer Premises	\$0		\$0
1875	Street Lighting and Signal Systems	\$0		\$0
1905	Land	\$17,530		\$17,530
1906	Land Rights	\$0		\$0
1908	Buildings and Fixtures	\$1,028,723		\$1,028,723
1910	Leasehold Improvements	\$0		\$0
1915	Office Furniture and Equipment	\$253,441		\$253,441
1920	Computer Equipment - Hardware	\$1,230,173		\$1,230,173
1925	Computer Software	\$1,372,123		\$1,372,123
1930	Transportation Equipment	\$1,491,369		\$1,491,369



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
EB-2010-0145
February 3, 2011

Sheet I3 Trial Balance Data - Second Run

1935	Stores Equipment	\$96,839			\$96,839
1940	Tools, Shop and Garage Equipment	\$280,236			\$280,236
1945	Measurement and Testing Equipment	\$126,963			\$126,963
1950	Power Operated Equipment	\$0			\$0
1955	Communication Equipment	\$39,759			\$39,759
1960	Miscellaneous Equipment	\$1,905			\$1,905
1965	Water Heater Rental Units	\$0			\$0
1970	Load Management Controls - Customer Premises	\$0			\$0
1975	Load Management Controls - Utility Premises	\$0			\$0
1980	System Supervisory Equipment	\$346,973			\$346,973
1985	Sentinel Lighting Rental Units	\$0			\$0
1996	Contributions - Commerce Way TS	\$0			\$0
1995	Contributions and Grants - Credit	(\$4,069,732)			(\$4,069,732)
2005	Property Under Capital Leases	\$0			\$0
2010	Electric Plant Purchased or Sold	\$0			\$0
2020	Experimental Electric Plant Unclassified	\$0			\$0
2030	Electric Plant and Equipment Leased to Others	\$0			\$0
2040	Electric Plant Held for Future Use	\$0			\$0
2050	Completed Construction Not Classified--Electric	\$0			\$0
2055	Construction Work in Progress--Electric	\$0			\$0
2060	Electric Plant Acquisition Adjustment	\$0			\$0
2065	Other Electric Plant Adjustment	\$0			\$0
2070	Other Utility Plant	\$0			\$0
2075	Non-Utility Property Owned or Under Capital Leases	\$0			\$0
2105	Accum. Amortization of Electric Utility Plant - Property, Plant, & Equipment	(\$18,095,289)			(\$18,095,289)
2120	Accumulated Amortization of Electric Utility Plant - Intangibles	\$0			\$0
2140	Accumulated Amortization of Electric Plant Acquisition Adjustment	\$0			\$0
2160	Accumulated Amortization of Other Utility Plant	\$0			\$0
2180	Accumulated Amortization of Non-Utility Property	\$0			\$0
2205	Accounts Payable	\$0			\$0
2208	Customer Credit Balances	\$0			\$0
2210	Current Portion of Customer Deposits	\$0			\$0
2215	Dividends Declared	\$0			\$0
2220	Miscellaneous Current and Accrued Liabilities	\$0			\$0
2225	Notes and Loans Payable	\$0			\$0
2240	Accounts Payable to Associated Companies	\$0			\$0
2242	Notes Payable to Associated Companies	\$0			\$0
2250	Debt Retirement Charges(DRC) Payable	\$0			\$0
2252	Transmission Charges Payable	\$0			\$0
2254	Electrical Safety Authority Fees Payable	\$0			\$0
2256	Independent Market Operator Fees and Penalties Payable	\$0			\$0
2260	Current Portion of Long Term Debt	\$0			\$0
2262	Ontario Hydro Debt - Current Portion	\$0			\$0
2264	Pensions and Employee Benefits - Current Portion	\$0			\$0
2268	Accrued Interest on Long Term Debt	\$0			\$0
2270	Matured Long Term Debt	\$0			\$0
2272	Matured Interest on Long Term Debt	\$0			\$0
2285	Obligations Under Capital Leases--Current	\$0			\$0
2290	Commodity Taxes	\$0			\$0
2292	Payroll Deductions / Expenses Payable	\$0			\$0
2294	Accrual for Taxes, Payments in Lieu of Taxes, Etc.	\$0			\$0
2296	Future Income Taxes - Current	\$0			\$0
2305	Accumulated Provision for Injuries and Damages	\$0			\$0
2306	Employee Future Benefits	\$0			\$0
2308	Other Pensions - Past Service Liability	\$0			\$0
2310	Vested Sick Leave Liability	\$0			\$0
2315	Accumulated Provision for Rate Refunds	\$0			\$0
2320	Other Miscellaneous Non-Current Liabilities	\$0			\$0
2325	Obligations Under Capital Lease--Non-Current	\$0			\$0
2330	Development Charge Fund	\$0			\$0
2335	Long Term Customer Deposits	\$0			\$0
2340	Collateral Funds Liability	\$0			\$0
2345	Unamortized Premium on Long Term Debt	\$0			\$0
2348	O.M.E.R.S. - Past Service Liability - Long Term Portion	\$0			\$0
2350	Future Income Tax - Non-Current	\$0			\$0
2405	Other Regulatory Liabilities	\$0			\$0
2410	Deferred Gains from Disposition of Utility Plant	\$0			\$0
2415	Unamortized Gain on Reacquired Debt	\$0			\$0
2425	Other Deferred Credits	\$0			\$0
2435	Accrued Rate-Payer Benefit	\$0			\$0
2505	Debentures Outstanding - Long Term Portion	\$0			\$0
2510	Debenture Advances	\$0			\$0
2515	Reacquired Bonds	\$0			\$0
2520	Other Long Term Debt	\$0			\$0
2525	Term Bank Loans - Long Term Portion	\$0			\$0
2530	Ontario Hydro Debt Outstanding - Long Term Portion	\$0			\$0
2550	Advances from Associated Companies	\$0			\$0
3005	Common Shares Issued	\$0			\$0
3008	Preference Shares Issued	\$0			\$0
3010	Contributed Surplus	\$0			\$0
3020	Donations Received	\$0			\$0
3022	Development Charges Transferred to Equity	\$0			\$0
3026	Capital Stock Held in Treasury	\$0			\$0
3030	Miscellaneous Paid-In Capital	\$0			\$0



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Sheet I3 Trial Balance Data - Second Run

3035	Installments Received on Capital Stock	\$0			\$0
3040	Appropriated Retained Earnings	\$0			\$0
3045	Unappropriated Retained Earnings	\$0			\$0
3046	Balance Transferred From Income	\$0	\$0	\$0	(\$1,091,016)
3047	Appropriations of Retained Earnings - Current Period	\$0			\$0
3048	Dividends Payable-Preference Shares	\$0			\$0
3049	Dividends Payable-Common Shares	\$0			\$0
3055	Adjustment to Retained Earnings	\$0			\$0
3065	Unappropriated Undistributed Subsidiary Earnings	\$0			\$0
4006	Residential Energy Sales	(\$8,404,029)			(\$8,404,029)
4010	Commercial Energy Sales	\$0			\$0
4015	Industrial Energy Sales	\$0			\$0
4020	Energy Sales to Large Users	\$0			\$0
4025	Street Lighting Energy Sales	(\$171,508)			(\$171,508)
4030	Sentinel Lighting Energy Sales	\$0			\$0
4035	General Energy Sales	(\$15,970,331)			(\$15,970,331)
4040	Other Energy Sales to Public Authorities	\$0			\$0
4045	Energy Sales to Railroads and Railways	\$0			\$0
4050	Revenue Adjustment	\$0			\$0
4055	Energy Sales for Resale	\$0			\$0
4060	Interdepartmental Energy Sales	\$0			\$0
4062	Billed WMS	(\$2,404,463)			(\$2,404,463)
4064	Billed-One-Time	\$0			\$0
4066	Billed NW	(\$2,024,605)			(\$2,024,605)
4068	Billed CN	(\$1,744,674)			(\$1,744,674)
4080	Distribution Services Revenue	(\$6,514,422)	\$1,351,589		(\$7,866,011)
4082	Retail Services Revenues	(\$25,400)			(\$25,400)
4084	Service Transaction Requests (STR) Revenues	(\$1,000)			(\$1,000)
4090	Electric Services Incidental to Energy Sales	\$0	(\$38,565)		(\$38,565)
4105	Transmission Charges Revenue	\$0			\$0
4110	Transmission Services Revenue	\$0			\$0
4205	Interdepartmental Rents	\$0			\$0
4210	Rent from Electric Property	(\$40,885)			(\$40,885)
4215	Other Utility Operating Income	\$0			\$0
4220	Other Electric Revenues	\$0			\$0
4225	Late Payment Charges	(\$54,254)			(\$54,254)
4230	Sales of Water and Water Power	\$0			\$0
4235	Miscellaneous Service Revenues	(\$234,290)	\$234,290		(\$234,290)
4240	Provision for Rate Refunds	\$0			\$0
4245	Government Assistance Directly Credited to Income	\$0			\$0
4305	Regulatory Debits	\$0			\$0
4310	Regulatory Credits	\$0			\$0
4315	Revenues from Electric Plant Leased to Others	\$0			\$0
4320	Expenses of Electric Plant Leased to Others	\$0			\$0
4325	Revenues from Merchandise, Jobbing, Etc.	\$0			\$0
4330	Costs and Expenses of Merchandising, Jobbing, Etc.	\$0			\$0
4335	Profits and Losses from Financial Instrument Hedges	\$0			\$0
4340	Profits and Losses from Financial Instrument Investments	\$0			\$0
4345	Gains from Disposition of Future Use Utility Plant	\$0			\$0
4350	Losses from Disposition of Future Use Utility Plant	\$0			\$0
4355	Gain on Disposition of Utility and Other Property	(\$1,000)	\$500		(\$500)
4360	Loss on Disposition of Utility and Other Property	\$0			\$0
4365	Gains from Disposition of Allowances for Emission	\$0			\$0
4370	Losses from Disposition of Allowances for Emission	\$0			\$0
4375	Revenues from Non-Utility Operations	(\$829,344)	\$829,344		\$0
4380	Expenses of Non-Utility Operations	\$770,512	(\$770,512)		\$0
4385	Non-Utility Rental Income	\$0			\$0
4390	Miscellaneous Non-Operating Income	(\$15,350)	(\$46,035)		(\$61,385)
4395	Rate-Payer Benefit Including Interest	\$0			\$0
4398	Foreign Exchange Gains and Losses, Including Amortization	\$0			\$0
4405	Interest and Dividend Income	(\$45,700)	\$18,700		(\$27,000)
4415	Equity in Earnings of Subsidiary Companies	\$0			\$0
4505	Operation Supervision and Engineering	\$0			\$0
4510	Fuel	\$0			\$0
4515	Steam Expense	\$0			\$0
4520	Steam From Other Sources	\$0			\$0
4525	Steam Transferred--Credit	\$0			\$0
4530	Electric Expense	\$0			\$0
4535	Water For Power	\$0			\$0
4540	Water Power Taxes	\$0			\$0
4545	Hydraulic Expenses	\$0			\$0
4550	Generation Expense	\$0			\$0
4555	Miscellaneous Power Generation Expenses	\$0			\$0
4560	Rents	\$0			\$0
4565	Allowances for Emissions	\$0			\$0
4605	Maintenance Supervision and Engineering	\$0			\$0
4610	Maintenance of Structures	\$0			\$0
4615	Maintenance of Boiler Plant	\$0			\$0
4620	Maintenance of Electric Plant	\$0			\$0
4625	Maintenance of Reservoirs, Dams and Waterways	\$0			\$0
4630	Maintenance of Water Wheels, Turbines and Generators	\$0			\$0
4635	Maintenance of Generating and Electric Plant	\$0			\$0
4640	Maintenance of Miscellaneous Power Generation Plant	\$0			\$0
4705	Power Purchased	\$24,545,868			\$24,545,868
4708	Charges-WMS	\$2,404,463			\$2,404,463
4710	Cost of Power Adjustments	\$0			\$0



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Sheet I3 Trial Balance Data - Second Run

4712	Charges-One-Time	\$0		\$0
4714	Charges-NW	\$1,977,276		\$1,977,276
4715	System Control and Load Dispatching	\$0		\$0
4716	Charges-CN	\$1,659,815		\$1,659,815
4720	Other Expenses	\$0		\$0
4725	Competition Transition Expense	\$0		\$0
4730	Rural Rate Assistance Expense	\$0		\$0
4805	Operation Supervision and Engineering	\$0		\$0
4810	Load Dispatching	\$0		\$0
4815	Station Buildings and Fixtures Expenses	\$0		\$0
4820	Transformer Station Equipment - Operating Labour	\$0		\$0
4825	Transformer Station Equipment - Operating Supplies and Expense	\$0		\$0
4830	Overhead Line Expenses	\$0		\$0
4835	Underground Line Expenses	\$0		\$0
4840	Transmission of Electricity by Others	\$0		\$0
4845	Miscellaneous Transmission Expense	\$0		\$0
4850	Rents	\$0		\$0
4905	Maintenance Supervision and Engineering	\$0		\$0
4910	Maintenance of Transformer Station Buildings and Fixtures	\$0		\$0
4916	Maintenance of Transformer Station Equipment	\$0		\$0
4930	Maintenance of Towers, Poles and Fixtures	\$0		\$0
4935	Maintenance of Overhead Conductors and Devices	\$0		\$0
4940	Maintenance of Overhead Lines - Right of Way	\$0		\$0
4945	Maintenance of Overhead Lines - Roads and Trails Repairs	\$0		\$0
4950	Maintenance of Overhead Lines - Snow Removal from Roads and Trails	\$0		\$0
4960	Maintenance of Underground Lines	\$0		\$0
4965	Maintenance of Miscellaneous Transmission Plant	\$0		\$0
5005	Operation Supervision and Engineering	\$107,021		\$107,021
5010	Load Dispatching	\$51,816		\$51,816
5012	Station Buildings and Fixtures Expense	\$52,934		\$52,934
5014	Transformer Station Equipment - Operation Labour	\$0		\$0
5015	Transformer Station Equipment - Operation Supplies and Expenses	\$0		\$0
5016	Distribution Station Equipment - Operation Labour	\$33,292		\$33,292
5017	Distribution Station Equipment - Operation Supplies and Expenses	\$14,500		\$14,500
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$43,275		\$43,275
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$5,500		\$5,500
5030	Overhead Subtransmission Feeders - Operation	\$0		\$0
5035	Overhead Distribution Transformers - Operation	\$3,234	\$0	\$3,234
5040	Underground Distribution Lines and Feeders - Operation Labour	\$34,167		\$34,167
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$23,500		\$23,500
5050	Underground Subtransmission Feeders - Operation	\$0		\$0
5055	Underground Distribution Transformers - Operation	\$0	\$0	\$0
5060	Street Lighting and Signal System Expense	\$0		\$0
5065	Meter Expense	\$146,160		\$146,160
5070	Customer Premises - Operation Labour	\$63,885		\$63,885
5075	Customer Premises - Materials and Expenses	\$8,000		\$8,000
5085	Miscellaneous Distribution Expense	\$194,651		\$194,651
5090	Underground Distribution Lines and Feeders - Rental Paid	\$0		\$0
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$3,625		\$3,625
5096	Other Rent	\$0		\$0
5105	Maintenance Supervision and Engineering	\$84,438		\$84,438
5110	Maintenance of Buildings and Fixtures - Distribution Stations	\$20,061		\$20,061
5112	Maintenance of Transformer Station Equipment	\$0		\$0
5114	Maintenance of Distribution Station Equipment	\$5,000		\$5,000
5120	Maintenance of Poles, Towers and Fixtures	\$91,987		\$91,987
5125	Maintenance of Overhead Conductors and Devices	\$116,877		\$116,877
5130	Maintenance of Overhead Services	\$73,273		\$73,273
5135	Overhead Distribution Lines and Feeders - Right of Way	\$111,935		\$111,935
5145	Maintenance of Underground Conduit	\$12,535		\$12,535
5150	Maintenance of Underground Conductors and Devices	\$51,073		\$51,073
5155	Maintenance of Underground Services	\$64,648		\$64,648
5160	Maintenance of Line Transformers	\$98,945	\$0	\$98,945
5165	Maintenance of Street Lighting and Signal Systems	\$0		\$0
5170	Sentinel Lights - Labour	\$0		\$0
5172	Sentinel Lights - Materials and Expenses	\$0		\$0
5175	Maintenance of Meters	\$0		\$0
5178	Customer Installations Expenses- Leased Property	\$0		\$0
5185	Water Heater Rentals - Labour	\$0		\$0
5186	Water Heater Rentals - Materials and Expenses	\$0		\$0
5190	Water Heater Controls - Labour	\$0		\$0
5192	Water Heater Controls - Materials and Expenses	\$0		\$0
5195	Maintenance of Other Installations on Customer Premises	\$0		\$0
5205	Purchase of Transmission and System Services	\$0		\$0
5210	Transmission Charges	\$0		\$0
5215	Transmission Charges Recovered	\$0		\$0



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Sheet I3 Trial Balance Data - Second Run

5305	Supervision	\$54,748			\$54,748
5310	Meter Reading Expense	\$151,927			\$151,927
5315	Customer Billing	\$301,335			\$301,335
5320	Collecting	\$116,362			\$116,362
5325	Collecting- Cash Over and Short	\$100			\$100
5330	Collection Charges	(\$5,000)			(\$5,000)
5335	Bad Debt Expense	\$53,460			\$53,460
5340	Miscellaneous Customer Accounts Expenses	\$2,200			\$2,200
5405	Supervision	\$3,825			\$3,825
5410	Community Relations - Sundry	\$21,235			\$21,235
5415	Energy Conservation	\$8,170			\$8,170
5420	Community Safety Program	\$9,153			\$9,153
5425	Miscellaneous Customer Service and Informational Expenses	\$0			\$0
5505	Supervision	\$0			\$0
5510	Demonstrating and Selling Expense	\$0			\$0
5515	Advertising Expense	\$0			\$0
5520	Miscellaneous Sales Expense	\$0			\$0
5605	Executive Salaries and Expenses	\$195,903			\$195,903
5610	Management Salaries and Expenses	\$282,822			\$282,822
5615	General Administrative Salaries and Expenses	\$524,085			\$524,085
5620	Office Supplies and Expenses	\$81,254			\$81,254
5625	Administrative Expense Transferred Credit	(\$54,628)			(\$54,628)
5630	Outside Services Employed	\$126,500			\$126,500
5635	Property Insurance	\$32,000			\$32,000
5640	Injuries and Damages	\$72,555			\$72,555
5645	Employee Pensions and Benefits	\$18,150			\$18,150
5650	Franchise Requirements	\$0			\$0
5655	Regulatory Expenses	\$100,000			\$100,000
5660	General Advertising Expenses	\$5,500			\$5,500
5665	Miscellaneous General Expenses	\$139,554	\$0		\$139,554
5670	Rent	\$0			\$0
5675	Maintenance of General Plant	\$277,221			\$277,221
5680	Electrical Safety Authority Fees	\$7,500			\$7,500
5685	Independent Market Operator Fees and Penalties	\$0			\$0
5705	Amortization Expense - Property, Plant, and Equipment	\$1,929,800			\$1,929,800
5710	Amortization of Limited Term Electric Plant	\$0			\$0
5715	Amortization of Intangibles and Other Electric Plant	\$0			\$0
5720	Amortization of Electric Plant Acquisition Adjustments	\$0			\$0
5725	Miscellaneous Amortization	\$0			\$0
5730	Amortization of Unrecovered Plant and Regulatory Study Costs	\$0			\$0
5735	Amortization of Deferred Development Costs	\$0			\$0
5740	Amortization of Deferred Charges	\$0			\$0
6005	Interest on Long Term Debt	\$820,757	(\$820,757)	\$0	\$820,757
6010	Amortization of Debt Discount and Expense	\$0			\$0
6015	Amortization of Premium on Debt Credit	\$0			\$0
6020	Amortization of Loss on Reacquired Debt	\$0			\$0
6025	Amortization of Gain on Reacquired Debt--Credit	\$0			\$0
6030	Interest on Debt to Associated Companies	\$0			\$0
6035	Other Interest Expense	\$26,114			\$26,114
6040	Allowance for Borrowed Funds Used During Construction--Credit	\$0			\$0
6042	Allowance For Other Funds Used During Construction	\$0			\$0
6045	Interest Expense on Capital Lease Obligations	\$0			\$0
6105	Taxes Other Than Income Taxes	\$126,946			\$126,946
6110	Income Taxes	\$85,990	(\$85,990)	\$0	\$338,509
6115	Provision for Future Income Taxes	\$0			\$0
6205	Donations	\$500		(\$500)	\$0
6210	Life Insurance	\$0			\$0
6215	Penalties	\$0			\$0
6225	Other Deductions	\$0			\$0
6305	Extraordinary Income	\$0			\$0
6310	Extraordinary Deductions	\$0		\$7,068	\$7,068
6315	Income Taxes, Extraordinary Items	\$0			\$0
6405	Discontinues Operations - Income/ Gains	\$0			\$0
6410	Discontinued Operations - Deductions/ Losses	\$0			\$0
6415	Income Taxes, Discontinued Operations	\$0			\$0

\$0

Reclassification Equals to Zero.
O.K. to Proceed.

Asset Accounts Directly Allocated	\$0
Income Statement Accounts Directly Allocated	\$0



2011 COST ALLOCATION STUDY

Woodstock Hydro Services Inc.

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Sheet I3 Trial Balance Data - Second Run

Grouped Accounts as per 2006 EDR	Financial Statement (EDR Sheet 2.4, Reclassified Balance Column P)	
Land and Buildings	\$230,139	\$230,139
TS Primary Above 50	\$0	\$0
DS	\$647,560	\$647,560
Poles, Wires	\$21,896,683	\$21,896,683
Line Transformers	\$7,604,952	\$7,604,952
Services and Meters	\$8,539,092	\$8,539,092
General Plant	\$1,028,723	\$1,028,723
Equipment	\$2,290,512	\$2,290,512
IT Assets	\$2,602,295	\$2,602,295
CDM Expenditures and Recoveries	\$0	\$0
Other Distribution Assets	\$346,973	\$346,973
Contributions and Grants	(\$4,069,732)	(\$4,069,732)
Accumulated Amortization	(\$18,095,289)	(\$18,095,289)
Non-Distribution Asset	\$0	\$0
Unclassified Asset	\$0	\$0
Liability	\$0	\$0
Equity	\$0	(\$1,091,016)
Sales of Electricity	(\$30,719,610)	(\$30,719,610)
Distribution Services Revenue	(\$6,514,422)	(\$7,866,011)
Late Payment Charges	(\$54,254)	(\$54,254)
Specific Service Charges	(\$234,290)	(\$234,290)
Other Distribution Revenue	(\$67,285)	(\$105,850)
Other Revenue - Unclassified	(\$58,832)	\$0
Other Income & Deductions	(\$62,050)	(\$88,885)
Power Supply Expenses (Working Capital)	\$30,587,421	\$30,587,421
Other Power Supply Expenses	\$0	\$0
Operation (Working Capital)	\$785,560	\$785,560
Maintenance (Working Capital)	\$730,771	\$730,771
Billing and Collection (Working Capital)	\$621,673	\$621,673
Community Relations (Working Capital)	\$34,212	\$34,212
Community Relations - CDM (Working Capital)	\$8,170	\$8,170
Administrative and General Expenses (Working Capital)	\$1,770,915	\$1,770,915
Insurance Expense (Working Capital)	\$32,000	\$32,000
Bad Debt Expense (Working Capital)	\$53,460	\$53,460
Advertising Expenses	\$5,500	\$5,500
Charitable Contributions	\$500	\$0
Amortization of Assets	\$1,929,800	\$1,929,800
Other Amortization - Unclassified	\$0	\$0
Interest Expense - Unclassified	\$846,872	\$846,872
Income Tax Expense - Unclassified	\$85,990	\$338,509
Other Distribution Expenses	\$126,946	\$126,946
Non-Distribution Expenses	\$0	\$0
Unclassified Expenses	\$0	\$7,068
Total	\$22,930,956	\$20,740,870



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
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Sheet I4 Break Out Worksheet - Second Run

Instructions:

This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.

****Please see Handbook for detailed instructions****

Enter Net Fixed Assets from approved EDR, Sheet 3-1, cell F12	\$23,021,908
---	---------------------

RATE BASE AND DISTRIBUTION ASSETS		BALANCE SHEET ITEMS									EXPENSE ITEMS			
		Break out Functions	BREAK OUT (%)	BREAK OUT (\$)	After BO	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Asset net of Accumulated Depreciation and Contributed Capital	5705	5710	5715	5720
Account	Description										Amortization Expense - Property, Plant, and Equipment	Amortization of Limited Term Electric Plant	Amortization of Intangibles and Other Electric Plant	Amortization of Electric Plant Acquisition Adjustments
1565	Conservation and Demand Management	\$0		-	-					-				
1805	Land	\$21,836		(\$21,836)	-					-				
1805-1	Land Station >50 kV			\$0	-					-				
1805-2	Land Station <50 kV		100.00%	\$21,836	21,836			\$ -		21,836	\$ -			
1806	Land Rights	\$0		\$0	-					-				
1806-1	Land Rights Station >50 kV			\$0	-					-				
1806-2	Land Rights Station <50 kV		100.00%	\$0	-					-				
1808	Buildings and Fixtures	\$190,774		(\$190,774)	-					-				
1808-1	Buildings and Fixtures > 50 kV			\$0	-			\$ -		-	\$ -			
1808-2	Buildings and Fixtures < 50 kV		100.00%	\$190,774	190,774			\$ (78,709)		112,065	\$ 7,581			
1810	Leasehold Improvements	\$0		\$0	-					-				
1810-1	Leasehold Improvements >50 kV			\$0	-					-				
1810-2	Leasehold Improvements <50 kV		100.00%	\$0	-					-				
1815	Transformer Station Equipment - Normally Primary above 50 kV	\$0		\$0	-					-				
1820	Distribution Station Equipment - Normally Primary below 50 kV	\$647,560		(\$647,560)	-					-				
1820-1	Distribution Station Equipment - Normally Primary below 50 kV (Bulk)			\$0	-			\$ -		-	\$ -			
1820-2	Distribution Station Equipment - Normally Primary below 50 kV (Primary)		100.00%	\$647,560	647,560			\$ (341,886)		305,674	\$ 33,296			
1820-3	Distribution Station Equipment - Normally Primary below 50 kV (Wholesale Meters)		0.00%	\$0	-					-				
1825	Storage Battery Equipment	\$0		\$0	-					-				
1825-1	Storage Battery Equipment > 50 kV			\$0	-					-				
1825-2	Storage Battery Equipment <50 kV		100.00%	\$0	-					-				
1830	Poles, Towers and Fixtures	\$8,400,385		(\$8,400,385)	-					-				
1830-3	Poles, Towers and Fixtures - Subtransmission Bulk Delivery			\$0	-			\$ -		-	\$ -			
1830-4	Poles, Towers and Fixtures - Primary		82.99%	\$6,971,480	6,971,480			\$ (2,867,212)		4,104,268	\$ 329,216			
1830-5	Poles, Towers and Fixtures - Secondary		17.01%	\$1,428,906	1,428,906			\$ (587,676)		841,229	\$ 67,478			
1835	Overhead Conductors and Devices	\$3,928,562		(\$3,928,562)	-					-				
1835-3	Overhead Conductors and Devices - Subtransmission Bulk Delivery			\$0	-			\$ -		-	\$ -			
1835-4	Overhead Conductors and Devices - Primary		66.35%	\$2,606,484	2,606,484			\$ (1,098,972)		1,507,512	\$ 120,715			
1835-5	Overhead Conductors and Devices - Secondary		33.65%	\$1,322,078	1,322,078			\$ (557,428)		764,650	\$ 61,230			
1840	Underground Conduit	\$4,361,597		(\$4,361,597)	-					-				
1840-3	Underground Conduit - Bulk Delivery			\$0	-			\$ -		-	\$ -			



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
EB-2010-0145
February 3, 2011
Sheet I4 Break Out Worksheet - Second Run

Instructions:

This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.

****Please see Handbook for detailed instructions****

Enter Net Fixed Assets from approved EDR, Sheet 3-1, cell F12	\$23,021,908
---	--------------

RATE BASE AND DISTRIBUTION ASSETS		BALANCE SHEET ITEMS									EXPENSE ITEMS			
		Break out Functions	BREAK OUT (%)	BREAK OUT (\$)	After BO	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Asset net of Accumulated Depreciation and Contributed Capital	5705	5710	5715	5720
Account	Description										Amortization Expense - Property, Plant, and Equipment	Amortization of Limited Term Electric Plant	Amortization of Intangibles and Other Electric Plant	Amortization of Electric Plant Acquisition Adjustments
1840-4	Underground Conduit - Primary		59.62%	\$2,600,357	2,600,357	(\$504,680)	\$92,009	\$ (852,987)		1,334,699	\$ 84,615			
1840-5	Underground Conduit - Secondary		40.38%	\$1,761,241	1,761,241	(\$341,824)	\$62,319	\$ (577,734)		904,001	\$ 57,311			
1845	Underground Conductors and Devices	\$5,206,139		(\$5,206,139)	-									
1845-3	Underground Conductors and Devices - Bulk Delivery			\$0	-			\$ -		-	\$ -			
1845-4	Underground Conductors and Devices - Primary		59.62%	\$3,103,867	3,103,867	(\$434,316)	\$79,181	\$ (1,302,285)		1,446,447	\$ 109,399			
1845-5	Underground Conductors and Devices - Secondary		40.38%	\$2,102,272	2,102,272	(\$294,166)	\$53,630	\$ (882,047)		979,689	\$ 74,097			
1850	Line Transformers	\$7,604,952		\$0	7,604,952	(\$1,538,359)	\$280,462	\$ (2,223,105)		4,123,950	\$ 262,709			
1855	Services	\$2,716,858		\$0	2,716,858	(\$956,387)	\$174,361	\$ (543,073)		1,391,759	\$ 68,315			
1860	Meters	\$5,822,235		\$0	5,822,235			\$ (2,869,382)		2,952,852	\$ 323,816			
	Total	\$38,900,897		\$0	\$38,900,897	(\$4,069,732)	\$741,962	(\$14,782,497)	\$0	20,790,630	\$1,599,778	\$0	\$0	\$0
	SUB TOTAL from I3	\$38,900,897												
											5705	5710	5715	5720



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
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February 3, 2011
Sheet I4 Break Out Worksheet - Second Run

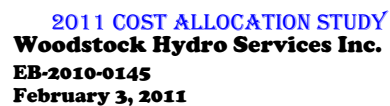
Instructions:

This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.

****Please see Handbook for detailed instructions****

Enter Net Fixed Assets from approved EDR, Sheet 3-1, cell F12	\$23,021,908
---	--------------

RATE BASE AND DISTRIBUTION ASSETS		BALANCE SHEET ITEMS									EXPENSE ITEMS			
		Break out Functions	BREAK OUT (%)	BREAK OUT (\$)	After BO	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Asset net of Accumulated Depreciation and Contributed Capital	5705 Amortization Expense - Property, Plant, and Equipment	5710 Amortization of Limited Term Electric Plant	5715 Amortization of Intangibles and Other Electric Plant	5720 Amortization of Electric Plant Acquisition Adjustments
Account	Description													
General Plant		Break out Functions				Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Net Asset	Amortization Expense - Property, Plant, and Equipment	Amortization of Limited Term Electric Plant	Amortization of Intangibles and Other Electric Plant	Amortization of Electric Plant Acquisition Adjustments
1905	Land	\$17,530			17,530			\$ -		\$ 17,530	\$ -			
1906	Land Rights	\$0			-			\$ -		\$ -	\$ -			
1908	Buildings and Fixtures	\$1,028,723			1,028,723			\$ (242,679)		\$ 786,044	\$ 41,050			
1910	Leasehold Improvements	\$0			-			\$ -		\$ -	\$ -			
1915	Office Furniture and Equipment	\$253,441			253,441			\$ (161,914)		\$ 91,527	\$ 15,912			
1920	Computer Equipment - Hardware	\$1,230,173			1,230,173			\$ (954,643)		\$ 275,530	\$ 108,134			
1925	Computer Software	\$1,372,123			1,372,123			\$ (1,137,393)		\$ 234,730	\$ 115,734			
1930	Transportation Equipment	\$1,491,369			1,491,369			\$ (1,093,112)		\$ 398,257	\$ -			
1935	Stores Equipment	\$96,839			96,839			\$ (41,075)		\$ 55,763	\$ -			
1940	Tools, Shop and Garage Equipment	\$280,236			280,236			\$ (201,342)		\$ 78,893	\$ 15,948			
1945	Measurement and Testing Equipment	\$126,963			126,963			\$ (87,189)		\$ 39,774	\$ 6,355			
1950	Power Operated Equipment	\$0			-			\$ -		\$ -	\$ -			
1955	Communication Equipment	\$39,759			39,759			\$ (14,608)		\$ 25,151	\$ 3,684			
1960	Miscellaneous Equipment	\$1,905			1,905			\$ (698)		\$ 1,207	\$ 142			
1970	Load Management Controls - Customer Premises	\$0			-			\$ -		\$ -	\$ -			
1975	Load Management Controls - Utility Premises	\$0			-			\$ -		\$ -	\$ -			
1980	System Supervisory Equipment	\$346,973			346,973			\$ (120,099)		\$ 226,873	\$ 23,063			
1996	Contributions - Commerce Way TS	\$0			-			\$ -		\$ -	\$ -			
2005	Property Under Capital Leases	\$0			-			\$ -		\$ -	\$ -			
2010	Electric Plant Purchased or Sold	\$0			-			\$ -		\$ -	\$ -			
Total		\$6,286,032		\$0	\$6,286,032	\$0	\$0	(\$4,054,754)	\$0	\$2,231,278	\$330,022	\$0	\$0	\$0
SUB TOTAL from I3		\$6,286,032												
I3 Directly Allocated		\$0												
Grand Total		\$45,186,929		\$0	\$45,186,929	(\$4,069,732)	\$741,962	(\$18,837,251)	\$0	\$23,021,908	\$1,929,800	\$0	\$0	\$0



Instructions:
This is an input sheet for the Break Out of Distribution Assets, Contributed Capital, Amortization, and Amortization Expenses.
*****Please see Handbook for detailed instructions*****

RATE BASE AND DISTRIBUTION ASSETS		BALANCE SHEET ITEMS									EXPENSE ITEMS			
		Break out Functions	BREAK OUT (%)	BREAK OUT (\$)	After BO	Contributed Capital - 1995	Accumulated Depreciation - 2105 Capital Contribution	Accumulated Depreciation - 2105 Fixed Assets Only	Accumulated Depreciation - 2120	Asset net of Accumulated Depreciation and Contributed Capital	5705	5710	5715	5720
Amortization Expense - Property, Plant, and Equipment	Amortization of Limited Term Electric Plant										Amortization of Intangibles and Other Electric Plant	Amortization of Electric Plant Acquisition Adjustments		
Account	Description													
						\$4,069,732	Balanced		\$18,095,289	Balanced				
									\$0	Balanced				
To be Prorated														
1995	Contributed Capital - 1995	(\$4,069,732)												
2105	Accumulated Depreciation - 2105	(\$18,095,289)												
2120	Accumulated Depreciation - 2120	\$0												
Total		(\$22,165,021)												
Net Assets		\$23,021,908	Net Fixed Assets Match											
Amortization Expenses														
5705	Amortization Expense - Property, Plant, and Equipment	\$1,929,800												
5710	Amortization of Limited Term Electric Plant	\$0												
5715	Amortization of Intangibles and Other Electric Plant	\$0												
5720	Amortization of Electric Plant Acquisition Adjustments	\$0												
Total Amortization Expense		\$1,929,800												
			\$0											
			Balanced											



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet 15 Miscellaneous Data Worksheet - Second Run

kMs of Roads in Service Area Where
Distribution Lines Exist

256

Deemed Equity Component
of Rate Base (%)

40%

1	2	3	5	6	7	9
Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Large Use	Street Lighting	Unmetered Scattered Load
11.10	21.45	294.82	294.82	13,876.25	0.87	10.73



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet I6 Customer Data Worksheet - Second Run

Total kWhs	354,632,713
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Total kW	538,790
----------	---------

Total Approved Distribution Revenue (\$)	\$7,866,011
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Billing Data	ID	Total	1 Residential	2 GS <50	3 GS 50 to 999 kW	5 GS > 1000 kW	7 Street Lighting	9 Unmetered Scattered Load
	kWh from load forecasting model	CEN	354,632,713	117,418,066	46,182,407	118,202,396	69,723,917	2,490,098
kW from load forecasting model	CDEM	538,790			381,271	148,980	8,539	
kW, included in CDEM, from customers with line transformer allowance from approved EDR model, Sheet 6-3, Col P		-						
Optional - kWh, included in CEN, from customers that receive a line transformation allowance on a kWh basis. In most cases this will not be applicable and will be left blank.		-						
KWh excluding KWh from Wholesale Market Participants	CEN EWMP	354,632,713	117,418,066	46,182,407	118,202,396	69,723,917	2,490,098	615,829
kWh - weather normalized amount from load forecast		354,632,713	117,418,066	46,182,407	118,202,396	69,723,917	2,490,098	615,829
Proposed Distribution Rev	CREV	\$7,866,011	4,940,485	1,056,103	1,467,903	279,582	91,623	30,315
Bad Debt	BDHA	\$40,283	\$8,437	\$4,890	\$26,955	\$0	\$0	\$0
Late Payment 3 Year Historical Average	LPHA	\$31,489	\$17,657	\$7,284	\$6,320			\$227
Weighting Factor - Services			1.0	2.0	10.0	10.0	1.0	1.0
Weighting Factor - Billings			1.0	2.0	7.0	7.0	1.0	1.0
Number of Bills	CNB	182,436	165,420	14,052	2,316	84	36	528



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145
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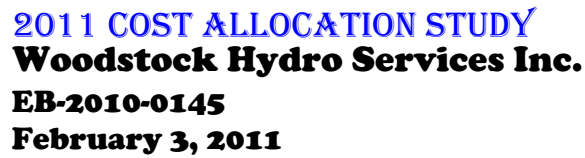
Sheet I6 Customer Data Worksheet - Second Run

Number of Connections (Unmetered)	CCON	2,644					2,509	135
Total Number of Customer from Approved EDR, Sheet 7-1, Col H excluding connections	CCA	15,156	13,785	1,171	193	7		
Bulk Customer Base	CCB	-						
Primary Customer Base	CCP	15,156	13,785	1,171	193	7		
Line Transformer Customer Base	CCLT	15,093	13,785	1,165	143			
Secondary Customer Base	CCS	13,785	13,785					
Weighted - Services	CWCS	16,429	13,785	-	-	-	2,509	135
Weighted Meter -Capital	CWMC	2,178,708	689,250	933,319	486,139	70,000	-	-
Weighted Meter Reading	CWMR	242,349	177,001	42,156	19,077	4,116	-	-
Weighted Bills	CWNB	210,888	165,420	28,104	16,212	588	36	528
Data Mismatch Analysis								
Revenue with 30 year weather normalized kWh		7,866,011	4,940,485	1,056,103	1,467,903	279,582	91,623	30,315

Bad Debt Data from EDR 2006

Sheet ADJ5 rows 26 - 32, column E
 Sheet ADJ5 rows 26 - 32, column F
 Sheet ADJ5 rows 26 - 32, column G
 Three-year average

12,846	8,841	4,005						
106,343	14,898	10,579	80,866					
1,659	1,572	87						
40,283	8,437	4,890	26,955	-	-	-	-	-



Class Revenue, Cost Analysis, and Return on Rate Base

Rate Base Assets		Total	1	2	3	5	7	9
			Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
crev mi	Distribution Revenue (sale)	\$7,866,011	\$4,940,485	\$1,056,103	\$1,467,903	\$279,582	\$91,623	\$30,315
	Miscellaneous Revenue (mi)	\$483,279	\$340,290	\$72,149	\$53,064	\$9,104	\$7,122	\$1,549
	Directly Allocated Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Revenue	\$8,349,290	\$5,280,776	\$1,128,253	\$1,520,967	\$288,685	\$98,745	\$31,864
Expenses								
di	Distribution Costs (di)	\$1,298,286	\$792,806	\$130,486	\$182,590	\$106,460	\$81,210	\$4,734
cu	Customer Related Costs (cu)	\$893,177	\$592,535	\$162,859	\$117,236	\$8,614	\$10,212	\$1,721
ad	General and Administration (ad)	\$1,977,744	\$1,241,946	\$267,406	\$272,183	\$105,517	\$84,823	\$5,869
dep	Depreciation and Amortization (dep)	\$1,929,800	\$1,082,327	\$323,174	\$296,114	\$125,698	\$96,874	\$5,612
INPUT	PILs (INPUT)	\$338,509	\$195,987	\$51,437	\$50,005	\$21,571	\$18,444	\$1,066
INT	Interest	\$820,757	\$475,194	\$124,715	\$121,243	\$52,302	\$44,720	\$2,584
Total Expenses		\$7,258,274	\$4,380,794	\$1,060,077	\$1,039,371	\$420,163	\$336,284	\$21,586
Direct Allocation		\$0	\$0	\$0	\$0	\$0	\$0	\$0
NI	Allocated Net Income (NI)	\$1,091,016	\$631,666	\$165,780	\$161,165	\$69,524	\$59,446	\$3,435
Revenue Requirement (includes NI)		\$8,349,290	\$5,012,460	\$1,225,857	\$1,200,536	\$489,686	\$395,730	\$25,021
Revenue Requirement Input equals Output								
Rate Base Calculation								
Net Assets								
dp	Distribution Plant - Gross	\$38,900,897	\$22,527,700	\$5,972,126	\$5,726,698	\$2,440,634	\$2,111,756	\$121,983
gp	General Plant - Gross	\$6,286,032	\$3,738,475	\$898,217	\$892,513	\$367,058	\$368,578	\$21,191
accum dep	Accumulated Depreciation	(\$18,095,289)	(\$10,154,037)	(\$2,999,193)	(\$2,772,645)	(\$1,225,739)	(\$891,830)	(\$51,846)
co	Capital Contribution	(\$4,069,732)	(\$2,747,978)	(\$393,172)	(\$458,563)	(\$126,808)	(\$324,861)	(\$18,351)
Total Net Plant		\$23,021,908	\$13,364,160	\$3,477,977	\$3,388,004	\$1,455,145	\$1,263,644	\$72,977
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.
EB-2010-0145
February 3, 2011

Sheet 01 Revenue to Cost Summary Worksheet - Second Run

Class Revenue. Cost Analysis. and Return on Rate Base

**Rate Base
Assets**

COP

Cost of Power (COP)
 OM&A Expenses
 Directly Allocated Expenses

Subtotal

Working Capital

Total Rate Base

Equity Component of Rate Base

Net Income on Allocated Assets

Net Income on Direct Allocation Assets

Net Income

RATIOS ANALYSIS

REVENUE TO EXPENSES %

EXISTING REVENUE MINUS ALLOCATED COSTS

RETURN ON EQUITY COMPONENT OF RATE BASE

Total	1 Residential	2 GS <50	3 GS 50 to 999 kW	5 GS > 1000 kW	7 Street Lighting	9 Unmetered Scattered Load
\$30,587,421	\$10,127,424	\$3,983,278	\$10,195,073	\$6,013,757	\$214,773	\$53,116
\$4,169,207	\$2,627,287	\$560,751	\$572,009	\$220,591	\$176,245	\$12,324
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$34,756,628	\$12,754,711	\$4,544,029	\$10,767,082	\$6,234,348	\$391,019	\$65,440
\$5,213,494	\$1,913,207	\$681,604	\$1,615,062	\$935,152	\$58,653	\$9,816
\$28,235,402	\$15,277,367	\$4,159,582	\$5,003,067	\$2,390,298	\$1,322,297	\$82,793
Rate Base Input equals Output						
\$11,294,161	\$6,110,947	\$1,663,833	\$2,001,227	\$956,119	\$528,919	\$33,117
\$1,091,016	\$899,982	\$68,176	\$481,596	(\$131,477)	(\$237,539)	\$10,278
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,091,016	\$899,982	\$68,176	\$481,596	(\$131,477)	(\$237,539)	\$10,278
100.00%	105.35%	92.04%	126.69%	58.95%	24.95%	127.35%
\$0	\$268,316	(\$97,604)	\$320,431	(\$201,001)	(\$296,985)	\$6,843
9.66%	14.73%	4.10%	24.07%	-13.75%	-44.91%	31.04%



2011 COST ALLOCATION STUDY Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Output sheet showing minimum and maximum level
for Monthly Fixed Charge

Summary

	1	2	3	5	7	9
	Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
Customer Unit Cost per month - Avoided Cost	\$3.92	\$27.80	\$85.54	\$333.66	\$0.34	\$0.63
Customer Unit Cost per month - Directly Related	\$6.98	\$39.69	\$122.97	\$453.34	\$0.65	\$1.52
Customer Unit Cost per month - Minimum System with PLCC Adjustment	\$16.41	\$45.31	\$153.77	\$453.45	\$13.12	\$10.20
Fixed Charge per approved 2006 EDR	\$11.10	\$21.45	\$294.82	\$294.82	\$0.87	\$10.73

Information to be Used to Allocate PILs, ROD, ROE and A&G

		1	2	3	5	7	9
	Total	Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
General Plant - Gross Assets	\$6,286,032	\$3,738,475	\$898,217	\$892,513	\$367,058	\$368,578	\$21,191
General Plant - Accumulated Depreciation	(\$4,054,754)	(\$2,411,473)	(\$579,388)	(\$575,708)	(\$236,768)	(\$237,749)	(\$13,669)
General Plant - Net Fixed Assets	\$2,231,278	\$1,327,002	\$318,829	\$316,805	\$130,290	\$130,830	\$7,522
General Plant - Depreciation	\$330,022	\$196,273	\$47,157	\$46,858	\$19,271	\$19,351	\$1,113
Total Net Fixed Assets Excluding General Plant	\$20,790,630	\$12,037,158	\$3,159,148	\$3,071,200	\$1,324,855	\$1,132,814	\$65,455
Total Administration and General Expense	\$1,977,744	\$1,241,946	\$267,406	\$272,183	\$105,517	\$84,823	\$5,869
Total O&M	\$2,191,463	\$1,385,341	\$293,345	\$299,826	\$115,074	\$91,422	\$6,455

Scenario 1

Accounts included in Avoided Costs Plus General Administration Allocation



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

USoA Account #	Accounts	Total	1 Residential	2 GS <50	3 GS 50 to 999 kW	5 GS > 1000 kW	7 Street Lighting	9 Unmetered Scattered Load
<u>Distribution Plant</u>								
1860	Meters	\$5,822,235	\$1,841,906	\$2,494,138	\$1,299,127	\$187,063	\$0	\$0
<u>Accumulated Amortization</u>								
	Accum. Amortization of Electric Utility Plant - Meters only	(\$2,869,382)	(\$907,750)	(\$1,229,191)	(\$640,251)	(\$92,191)	\$0	\$0
	Meter Net Fixed Assets	\$2,952,852	\$934,156	\$1,264,948	\$658,876	\$94,873	\$0	\$0
<u>Misc Revenue</u>								
4082	Retail Services Revenues	(\$25,400)	(\$19,924)	(\$3,385)	(\$1,953)	(\$71)	(\$4)	(\$64)
4084	Service Transaction Requests (STR) Revenues	(\$1,000)	(\$784)	(\$133)	(\$77)	(\$3)	(\$0)	(\$3)
4090	Electric Services Incidental to Energy Sales	(\$38,565)	(\$30,250)	(\$5,139)	(\$2,965)	(\$108)	(\$7)	(\$97)
4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4225	Late Payment Charges	(\$54,254)	(\$30,423)	(\$12,551)	(\$10,889)	\$0	\$0	(\$391)
	Sub-total	(\$119,219)	(\$81,381)	(\$21,208)	(\$15,883)	(\$181)	(\$11)	(\$554)
<u>Operation</u>								
5065	Meter Expense	\$146,160	\$46,239	\$62,612	\$32,613	\$4,696	\$0	\$0
5070	Customer Premises - Operation Labour	\$63,885	\$49,476	\$4,203	\$693	\$25	\$9,004	\$485
5075	Customer Premises - Materials and Expenses	\$8,000	\$6,196	\$526	\$87	\$3	\$1,128	\$61
	Sub-total	\$218,045	\$101,910	\$67,341	\$33,392	\$4,724	\$10,131	\$545
<u>Maintenance</u>								
5175	Maintenance of Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Billing and Collection</u>								
5310	Meter Reading Expense	\$151,927	\$110,961	\$26,427	\$11,959	\$2,580	\$0	\$0
5315	Customer Billing	\$301,335	\$236,366	\$40,157	\$23,165	\$840	\$51	\$754
5320	Collecting	\$116,362	\$91,274	\$15,507	\$8,945	\$324	\$20	\$291
5325	Collecting- Cash Over and Short	\$100	\$78	\$13	\$8	\$0	\$0	\$0
5330	Collection Charges	(\$5,000)	(\$3,922)	(\$666)	(\$384)	(\$14)	(\$1)	(\$13)



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Sub-total	\$564,724	\$434,758	\$81,439	\$43,693	\$3,731	\$70	\$1,034
Total Operation, Maintenance and Billing	\$782,769	\$536,668	\$148,780	\$77,085	\$8,456	\$10,202	\$1,579
Amortization Expense - Meters	\$323,816	\$102,442	\$138,717	\$72,254	\$10,404	\$0	\$0
Allocated PILs	\$43,538	\$13,700	\$18,708	\$9,725	\$1,406	\$0	\$0
Allocated Debt Return	\$105,563	\$33,216	\$45,359	\$23,578	\$3,410	\$0	\$0
Allocated Equity Return	\$140,323	\$44,154	\$60,295	\$31,342	\$4,533	\$0	\$0
Total	\$1,276,791	\$648,797	\$390,650	\$198,101	\$28,027	\$10,191	\$1,025

Scenario 2

Accounts included in Directly Related Customer Costs Plus General Administration Allocation

USoA Account #	Accounts	Total	1 Residential	2 GS <50	3 GS 50 to 999 kW	5 GS > 1000 kW	7 Street Lighting	9 Unmetered Scattered Load
	Distribution Plant							
1860	Meters	\$5,822,235	\$1,841,906	\$2,494,138	\$1,299,127	\$187,063	\$0	\$0
	Accumulated Amortization							
	Accum. Amortization of Electric Utility Plant - Meters only	(\$2,869,382)	(\$907,750)	(\$1,229,191)	(\$640,251)	(\$92,191)	\$0	\$0
	Meter Net Fixed Assets	\$2,952,852	\$934,156	\$1,264,948	\$658,876	\$94,873	\$0	\$0
	Allocated General Plant Net Fixed Assets	\$307,940	\$102,983	\$127,662	\$67,965	\$9,330	\$0	\$0
	Meter Net Fixed Assets Including General Plant	\$3,260,793	\$1,037,140	\$1,392,610	\$726,841	\$104,203	\$0	\$0
	Misc Revenue							
4082	Retail Services Revenues	(\$25,400)	(\$19,924)	(\$3,385)	(\$1,953)	(\$71)	(\$4)	(\$64)
4084	Service Transaction Requests (STR) Revenues	(\$1,000)	(\$784)	(\$133)	(\$77)	(\$3)	(\$0)	(\$3)
4090	Electric Services Incidental to Energy Sales	(\$38,565)	(\$30,250)	(\$5,139)	(\$2,965)	(\$108)	(\$7)	(\$97)
4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4225	Late Payment Charges	(\$54,254)	(\$30,423)	(\$12,551)	(\$10,889)	\$0	\$0	(\$391)
	Sub-total	(\$119,219)	(\$81,381)	(\$21,208)	(\$15,883)	(\$181)	(\$11)	(\$554)
	Operation							
5065	Meter Expense	\$146,160	\$46,239	\$62,612	\$32,613	\$4,696	\$0	\$0
5070	Customer Premises - Operation Labour	\$63,885	\$49,476	\$4,203	\$693	\$25	\$9,004	\$485



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Woodstock Hydro Services Inc.

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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

5075	Customer Premises - Materials and Expenses	\$8,000	\$6,196	\$526	\$87	\$3	\$1,128	\$61
	<i>Sub-total</i>	<i>\$218,045</i>	<i>\$101,910</i>	<i>\$67,341</i>	<i>\$33,392</i>	<i>\$4,724</i>	<i>\$10,131</i>	<i>\$545</i>
	<u>Maintenance</u>							
5175	Maintenance of Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>Billing and Collection</u>							
5310	Meter Reading Expense	\$151,927	\$110,961	\$26,427	\$11,959	\$2,580	\$0	\$0
5315	Customer Billing	\$301,335	\$236,366	\$40,157	\$23,165	\$840	\$51	\$754
5320	Collecting	\$116,362	\$91,274	\$15,507	\$8,945	\$324	\$20	\$291
5325	Collecting- Cash Over and Short	\$100	\$78	\$13	\$8	\$0	\$0	\$0
5330	Collection Charges	(\$5,000)	(\$3,922)	(\$666)	(\$384)	(\$14)	(\$1)	(\$13)
	<i>Sub-total</i>	<i>\$564,724</i>	<i>\$434,758</i>	<i>\$81,439</i>	<i>\$43,693</i>	<i>\$3,731</i>	<i>\$70</i>	<i>\$1,034</i>
	Total Operation, Maintenance and Billing	\$782,769	\$536,668	\$148,780	\$77,085	\$8,456	\$10,202	\$1,579
	Amortization Expense - Meters	\$323,816	\$102,442	\$138,717	\$72,254	\$10,404	\$0	\$0
	Amortization Expense - General Plant assigned to Meters	\$45,547	\$15,232	\$18,882	\$10,053	\$1,380	\$0	\$0
	Admin and General	\$705,374	\$481,118	\$135,624	\$69,978	\$7,753	\$9,466	\$1,435
	Allocated PILs	\$48,078	\$15,210	\$20,596	\$10,728	\$1,545	\$0	\$0
	Allocated Debt Return	\$116,571	\$36,878	\$49,937	\$26,011	\$3,745	\$0	\$0
	Allocated Equity Return	\$154,955	\$49,021	\$66,380	\$34,575	\$4,979	\$0	\$0
	Total	\$2,057,890	\$1,155,187	\$557,707	\$284,800	\$38,080	\$19,656	\$2,460

Scenario 3

Minimum System Customer Costs Adjusted for PLCC - High Limit Fixed Customer Charge

USoA Account #	Accounts	Total	1	2	3	5	7	9
			Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
	<u>Distribution Plant</u>							
1565	Conservation and Demand Management Expenditures and Recoveries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1830	Poles, Towers and Fixtures	\$0	\$0	\$0	\$0	\$0	\$0	\$0



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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

	Poles, Towers and Fixtures - Subtransmission Bulk							
1830-3	Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1830-4	Poles, Towers and Fixtures - Primary	\$2,788,592	\$2,159,629	\$183,455	\$30,236	\$1,097	\$393,025	\$21,150
1830-5	Poles, Towers and Fixtures - Secondary	\$571,562	\$479,587	\$0	\$0	\$0	\$87,279	\$4,697
1835	Overhead Conductors and Devices	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Overhead Conductors and Devices -							
1835-3	Subtransmission Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1835-4	Overhead Conductors and Devices - Primary	\$1,042,594	\$807,438	\$68,590	\$11,305	\$410	\$146,944	\$7,907
1835-5	Overhead Conductors and Devices - Secondary	\$528,831	\$443,732	\$0	\$0	\$0	\$80,754	\$4,346
1840	Underground Conduit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1840-3	Underground Conduit - Bulk Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1840-4	Underground Conduit - Primary	\$1,040,143	\$805,540	\$68,429	\$11,278	\$409	\$146,598	\$7,889
1840-5	Underground Conduit - Secondary	\$704,496	\$591,129	\$0	\$0	\$0	\$107,578	\$5,789
1845	Underground Conductors and Devices	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Underground Conductors and Devices - Bulk							
1845-3	Delivery	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1845-4	Underground Conductors and Devices - Primary	\$1,241,547	\$961,518	\$81,678	\$13,462	\$488	\$174,984	\$9,416
1845-5	Underground Conductors and Devices - Secondary	\$840,909	\$705,590	\$0	\$0	\$0	\$128,409	\$6,910
1850	Line Transformers	\$3,041,981	\$2,364,234	\$199,807	\$24,526	\$0	\$430,261	\$23,154
1855	Services	\$2,716,858	\$2,279,662	\$0	\$0	\$0	\$414,870	\$22,325
1860	Meters	\$5,822,235	\$1,841,906	\$2,494,138	\$1,299,127	\$187,063	\$0	\$0

Sub-total	\$20,339,746	\$13,439,965	\$3,096,097	\$1,389,934	\$189,467	\$2,110,701	\$113,583
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Accumulated Amortization

Accum. Amortization of Electric Utility Plant -Line

Transformers, Services and Meters	(\$9,592,558)	(\$6,284,777)	(\$1,501,939)	(\$681,357)	(\$93,274)	(\$978,551)	(\$52,659)
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Customer Related Net Fixed Assets	\$10,747,189	\$7,155,188	\$1,594,157	\$708,577	\$96,193	\$1,132,150	\$60,924
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Allocated General Plant Net Fixed Assets	\$1,169,996	\$788,803	\$160,886	\$73,092	\$9,460	\$130,753	\$7,001
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Customer Related NFA Including General Plant	\$11,917,185	\$7,943,991	\$1,755,044	\$781,669	\$105,653	\$1,262,903	\$67,925
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Misc Revenue

4082	Retail Services Revenues	(\$25,400)	(\$19,924)	(\$3,385)	(\$1,953)	(\$71)	(\$4)	(\$64)
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4084	Service Transaction Requests (STR) Revenues	(\$1,000)	(\$784)	(\$133)	(\$77)	(\$3)	(\$0)	(\$3)
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4090	Electric Services Incidental to Energy Sales	(\$38,565)	(\$30,250)	(\$5,139)	(\$2,965)	(\$108)	(\$7)	(\$97)
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4220	Other Electric Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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4225	Late Payment Charges	(\$54,254)	(\$30,423)	(\$12,551)	(\$10,889)	\$0	\$0	(\$391)
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4235	Miscellaneous Service Revenues	(\$234,290)	(\$183,776)	(\$31,223)	(\$18,011)	(\$653)	(\$40)	(\$587)
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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Sub-total		(\$353,509)	(\$265,157)	(\$52,431)	(\$33,894)	(\$834)	(\$51)	(\$1,141)
Operating and Maintenance								
5005	Operation Supervision and Engineering	\$42,809	\$34,200	\$1,775	\$268	\$7	\$6,224	\$335
5010	Load Dispatching	\$20,726	\$16,558	\$859	\$130	\$3	\$3,013	\$162
5020	Overhead Distribution Lines and Feeders - Operation Labour	\$17,310	\$13,655	\$885	\$146	\$5	\$2,485	\$134
5025	Overhead Distribution Lines & Feeders - Operation Supplies and Expenses	\$2,200	\$1,736	\$112	\$19	\$1	\$316	\$17
5035	Overhead Distribution Transformers- Operation	\$1,293	\$1,005	\$85	\$10	\$0	\$183	\$10
5040	Underground Distribution Lines and Feeders - Operation Labour	\$13,667	\$10,941	\$536	\$88	\$3	\$1,991	\$107
5045	Underground Distribution Lines & Feeders - Operation Supplies & Expenses	\$9,400	\$7,525	\$369	\$61	\$2	\$1,369	\$74
5055	Underground Distribution Transformers - Operation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5065	Meter Expense	\$146,160	\$46,239	\$62,612	\$32,613	\$4,696	\$0	\$0
5070	Customer Premises - Operation Labour	\$63,885	\$49,476	\$4,203	\$693	\$25	\$9,004	\$485
5075	Customer Premises - Materials and Expenses	\$8,000	\$6,196	\$526	\$87	\$3	\$1,128	\$61
5085	Miscellaneous Distribution Expense	\$77,861	\$62,203	\$3,228	\$487	\$13	\$11,320	\$609
5090	Underground Distribution Lines and Feeders - Rental Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5095	Overhead Distribution Lines and Feeders - Rental Paid	\$1,450	\$1,144	\$74	\$12	\$0	\$208	\$11
5096	Other Rent	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5105	Maintenance Supervision and Engineering	\$33,775	\$26,983	\$1,400	\$211	\$6	\$4,911	\$264
5120	Maintenance of Poles, Towers and Fixtures	\$36,795	\$28,900	\$2,009	\$331	\$12	\$5,259	\$283
5125	Maintenance of Overhead Conductors and Devices	\$46,751	\$37,223	\$2,041	\$336	\$12	\$6,774	\$365
5130	Maintenance of Overhead Services	\$73,273	\$61,482	\$0	\$0	\$0	\$11,189	\$602
5135	Overhead Distribution Lines and Feeders - Right of Way	\$44,774	\$35,321	\$2,288	\$377	\$14	\$6,428	\$346
5145	Maintenance of Underground Conduit	\$5,014	\$4,014	\$197	\$32	\$1	\$730	\$39
5150	Maintenance of Underground Conductors and Devices	\$20,429	\$16,355	\$801	\$132	\$5	\$2,976	\$160
5155	Maintenance of Underground Services	\$64,648	\$54,245	\$0	\$0	\$0	\$9,872	\$531
5160	Maintenance of Line Transformers	\$39,578	\$30,760	\$2,600	\$319	\$0	\$5,598	\$301
5175	Maintenance of Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-total		\$769,797	\$546,160	\$86,601	\$36,352	\$4,809	\$90,979	\$4,896



2011 COST ALLOCATION STUDY **Woodstock Hydro Services Inc.**

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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Billing and Collection								
5305	Supervision	\$54,748	\$42,944	\$7,296	\$4,209	\$153	\$9	\$137
5310	Meter Reading Expense	\$151,927	\$110,961	\$26,427	\$11,959	\$2,580	\$0	\$0
5315	Customer Billing	\$301,335	\$236,366	\$40,157	\$23,165	\$840	\$51	\$754
5320	Collecting	\$116,362	\$91,274	\$15,507	\$8,945	\$324	\$20	\$291
5325	Collecting- Cash Over and Short	\$100	\$78	\$13	\$8	\$0	\$0	\$0
5330	Collection Charges	(\$5,000)	(\$3,922)	(\$666)	(\$384)	(\$14)	(\$1)	(\$13)
5335	Bad Debt Expense	\$53,460	\$11,197	\$6,490	\$35,773	\$0	\$0	\$0
5340	Miscellaneous Customer Accounts Expenses	\$2,200	\$1,726	\$293	\$169	\$6	\$0	\$6
Sub-total		\$675,133	\$490,625	\$95,518	\$83,843	\$3,890	\$80	\$1,176
Sub Total Operating, Maintenance and Billing		\$1,444,930	\$1,036,785	\$182,119	\$120,196	\$8,699	\$91,060	\$6,072
Amortization Expense - Customer Related		\$858,839	\$528,219	\$162,565	\$75,894	\$10,505	\$77,486	\$4,170
Amortization Expense - General Plant assigned to Meters		\$173,051	\$116,670	\$23,796	\$10,811	\$1,399	\$19,339	\$1,036
Admin and General		\$1,302,581	\$929,468	\$166,015	\$109,114	\$7,977	\$84,487	\$5,520
Allocated PILs		\$174,984	\$116,499	\$25,956	\$11,537	\$1,566	\$18,433	\$992
Allocated Debt Return		\$424,270	\$282,467	\$62,933	\$27,973	\$3,797	\$44,694	\$2,405
Allocated Equity Return		\$563,973	\$375,478	\$83,656	\$37,184	\$5,048	\$59,411	\$3,197
PLCC Adjustment for Line Transformer		\$87,839	\$79,538	\$6,696	\$823	\$0	\$0	\$782
PLCC Adjustment for Primary Costs		\$145,671	\$131,200	\$11,258	\$1,857	\$67	\$0	\$1,290
PLCC Adjustment for Secondary Costs		\$199,365	\$195,707	\$0	\$0	\$0	\$0	\$3,659
Total		\$4,156,243	\$2,713,985	\$636,654	\$356,134	\$38,090	\$394,860	\$16,521

Below: Grouping to avoid disclosure

Scenario 1

Accounts included in Avoided Costs Plus General Administration Allocation

Accounts	Total	Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

<u>Distribution Plant</u>														
CWMC	\$	5,822,235	\$	1,841,906	\$	2,494,138	\$	1,299,127	\$	187,063	\$	-	\$	-
<u>Accumulated Amortization</u>														
Accum. Amortization of Electric Utility Plant - Meters only	\$	(2,869,382)	\$	(907,750)	\$	(1,229,191)	\$	(640,251)	\$	(92,191)	\$	-	\$	-
Meter Net Fixed Assets	\$	2,952,852	\$	934,156	\$	1,264,948	\$	658,876	\$	94,873	\$	-	\$	-
<u>Misc Revenue</u>														
CWNB	\$	(64,965)	\$	(50,958)	\$	(8,658)	\$	(4,994)	\$	(181)	\$	(11)	\$	(163)
NFA	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
LPHA	\$	(54,254)	\$	(30,423)	\$	(12,551)	\$	(10,889)	\$	-	\$	-	\$	(391)
Sub-total	\$	(119,219)	\$	(81,381)	\$	(21,208)	\$	(15,883)	\$	(181)	\$	(11)	\$	(554)
<u>Operation</u>														
CWMC	\$	146,160	\$	46,239	\$	62,612	\$	32,613	\$	4,696	\$	-	\$	-
CCA	\$	71,885	\$	55,671	\$	4,729	\$	779	\$	28	\$	10,131	\$	545
Sub-total	\$	218,045	\$	101,910	\$	67,341	\$	33,392	\$	4,724	\$	10,131	\$	545
<u>Maintenance</u>														
1860	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<u>Billing and Collection</u>														
CWMR	\$	151,927	\$	110,961	\$	26,427	\$	11,959	\$	2,580	\$	-	\$	-
CWNB	\$	412,797	\$	323,797	\$	55,011	\$	31,734	\$	1,151	\$	70	\$	1,034
Sub-total	\$	564,724	\$	434,758	\$	81,439	\$	43,693	\$	3,731	\$	70	\$	1,034
Total Operation, Maintenance and Billing	\$	782,769	\$	536,668	\$	148,780	\$	77,085	\$	8,456	\$	10,202	\$	1,579
Amortization Expense - Meters	\$	323,816	\$	102,442	\$	138,717	\$	72,254	\$	10,404	\$	-	\$	-
Allocated PILs	\$	43,538	\$	13,700	\$	18,708	\$	9,725	\$	1,406	\$	-	\$	-
Allocated Debt Return	\$	105,563	\$	33,216	\$	45,359	\$	23,578	\$	3,410	\$	-	\$	-
Allocated Equity Return	\$	140,323	\$	44,154	\$	60,295	\$	31,342	\$	4,533	\$	-	\$	-
Total	\$	1,276,791	\$	648,797	\$	390,650	\$	198,101	\$	28,027	\$	10,191	\$	1,025

Scenario 2



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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Accounts included in Directly Related Customer Costs Plus General Administration Allocation

Accounts	Total	Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
<u>Distribution Plant</u>							
CWMC	\$ 5,822,235	\$ 1,841,906	\$ 2,494,138	\$ 1,299,127	\$ 187,063	\$ -	\$ -
<u>Accumulated Amortization</u>							
Accum. Amortization of Electric Utility Plant - Meters only	\$ (2,869,382)	\$ (907,750)	\$ (1,229,191)	\$ (640,251)	\$ (92,191)	\$ -	\$ -
Meter Net Fixed Assets	\$ 2,952,852	\$ 934,156	\$ 1,264,948	\$ 658,876	\$ 94,873	\$ -	\$ -
Allocated General Plant Net Fixed Assets	\$ 307,940	\$ 102,983	\$ 127,662	\$ 67,965	\$ 9,330	\$ -	\$ -
Meter Net Fixed Assets Including General Plant	\$ 3,260,793	\$ 1,037,140	\$ 1,392,610	\$ 726,841	\$ 104,203	\$ -	\$ -
<u>Misc Revenue</u>							
CWNB	\$ (64,965)	\$ (50,958)	\$ (8,658)	\$ (4,994)	\$ (181)	\$ (11)	\$ (163)
NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LPHA	\$ (54,254)	\$ (30,423)	\$ (12,551)	\$ (10,889)	\$ -	\$ -	\$ (391)
Sub-total	\$ (119,219)	\$ (81,381)	\$ (21,208)	\$ (15,883)	\$ (181)	\$ (11)	\$ (554)
<u>Operation</u>							
CWMC	\$ 146,160	\$ 46,239	\$ 62,612	\$ 32,613	\$ 4,696	\$ -	\$ -
CCA	\$ 71,885	\$ 55,671	\$ 4,729	\$ 779	\$ 28	\$ 10,131	\$ 545
Sub-total	\$ 218,045	\$ 101,910	\$ 67,341	\$ 33,392	\$ 4,724	\$ 10,131	\$ 545
<u>Maintenance</u>							
1860	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Billing and Collection</u>							
CWMR	\$ 151,927	\$ 110,961	\$ 26,427	\$ 11,959	\$ 2,580	\$ -	\$ -
CWNB	\$ 412,797	\$ 323,797	\$ 55,011	\$ 31,734	\$ 1,151	\$ 70	\$ 1,034
Sub-total	\$ 564,724	\$ 434,758	\$ 81,439	\$ 43,693	\$ 3,731	\$ 70	\$ 1,034
Total Operation, Maintenance and Billing	\$ 782,769	\$ 536,668	\$ 148,780	\$ 77,085	\$ 8,456	\$ 10,202	\$ 1,579
Amortization Expense - Meters	\$ 323,816	\$ 102,442	\$ 138,717	\$ 72,254	\$ 10,404	\$ -	\$ -
Amortization Expense - General Plant assigned to Meters	\$ 45,547	\$ 15,232	\$ 18,882	\$ 10,053	\$ 1,380	\$ -	\$ -



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Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Admin and General	\$	705,374	\$	481,118	\$	135,624	\$	69,978	\$	7,753	\$	9,466	\$	1,435
Allocated PILs	\$	48,078	\$	15,210	\$	20,596	\$	10,728	\$	1,545	\$	-	\$	-
Allocated Debt Return	\$	116,571	\$	36,878	\$	49,937	\$	26,011	\$	3,745	\$	-	\$	-
Allocated Equity Return	\$	154,955	\$	49,021	\$	66,380	\$	34,575	\$	4,979	\$	-	\$	-
Total	\$	2,057,890	\$	1,155,187	\$	557,707	\$	284,800	\$	38,080	\$	19,656	\$	2,460

Scenario 3

Minimum System Customer Costs Adjusted for PLCC - High Limit Fixed Customer Charge

USoA Account #	Accounts	Total	Residential	GS <50	GS 50 to 999 kW	GS > 1000 kW	Street Lighting	Unmetered Scattered Load
<u>Distribution Plant</u>								
	CDMPP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Poles, Towers and Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	BCP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	PNCP	\$ 6,112,875	\$ 4,734,125	\$ 402,152	\$ 66,281	\$ 2,404	\$ 861,551	\$ 46,362
	SNCP	\$ 2,645,798	\$ 2,220,038	\$ -	\$ -	\$ -	\$ 404,019	\$ 21,741
	Overhead Conductors and Devices	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LTNCP	\$ 3,041,981	\$ 2,364,234	\$ 199,807	\$ 24,526	\$ -	\$ 430,261	\$ 23,154
	CWCS	\$ 2,716,858	\$ 2,279,662	\$ -	\$ -	\$ -	\$ 414,870	\$ 22,325
	CWMC	\$ 5,822,235	\$ 1,841,906	\$ 2,494,138	\$ 1,299,127	\$ 187,063	\$ -	\$ -
	Sub-total	\$ 20,339,746	\$ 13,439,965	\$ 3,096,097	\$ 1,389,934	\$ 189,467	\$ 2,110,701	\$ 113,583
<u>Accumulated Amortization</u>								
	Accum. Amortization of Electric Utility Plant -Line Transformers, Services and Meters	\$ (9,592,558)	\$ (6,284,777)	\$ (1,501,939)	\$ (681,357)	\$ (93,274)	\$ (978,551)	\$ (52,659)
	Customer Related Net Fixed Assets	\$ 10,747,189	\$ 7,155,188	\$ 1,594,157	\$ 708,577	\$ 96,193	\$ 1,132,150	\$ 60,924
	Allocated General Plant Net Fixed Assets	\$ 1,169,996	\$ 788,803	\$ 160,886	\$ 73,092	\$ 9,460	\$ 130,753	\$ 7,001
	Customer Related NFA Including General Plant	\$ 11,917,185	\$ 7,943,991	\$ 1,755,044	\$ 781,669	\$ 105,653	\$ 1,262,903	\$ 67,925
<u>Misc Revenue</u>								
	CWNB	\$ (299,255)	\$ (234,735)	\$ (39,880)	\$ (23,005)	\$ (834)	\$ (51)	\$ (749)
	NFA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	LPHA	\$ (54,254)	\$ (30,423)	\$ (12,551)	\$ (10,889)	\$ -	\$ -	\$ (391)
	Sub-total	\$ (353,509)	\$ (265,157)	\$ (52,431)	\$ (33,894)	\$ (834)	\$ (51)	\$ (1,141)



2011 COST ALLOCATION STUDY
Woodstock Hydro Services Inc.

EB-2010-0145

February 3, 2011

Sheet 02 Monthly Fixed Charge Min. & Max. Worksheet - Second Run

Operating and Maintenance

1815-1855	\$	175,171	\$	139,944	\$	7,263	\$	1,096	\$	29	\$	25,468	\$	1,371
1830 & 1835	\$	65,734	\$	51,855	\$	3,360	\$	554	\$	20	\$	9,437	\$	508
1850	\$	40,871	\$	31,765	\$	2,685	\$	330	\$	-	\$	5,781	\$	311
1840 & 1845	\$	23,067	\$	18,466	\$	905	\$	149	\$	5	\$	3,361	\$	181
CWMC	\$	146,160	\$	46,239	\$	62,612	\$	32,613	\$	4,696	\$	-	\$	-
CCA	\$	71,885	\$	55,671	\$	4,729	\$	779	\$	28	\$	10,131	\$	545
O&M	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
1830	\$	36,795	\$	28,900	\$	2,009	\$	331	\$	12	\$	5,259	\$	283
1835	\$	46,751	\$	37,223	\$	2,041	\$	336	\$	12	\$	6,774	\$	365
1855	\$	137,921	\$	115,727	\$	-	\$	-	\$	-	\$	21,061	\$	1,133
1840	\$	5,014	\$	4,014	\$	197	\$	32	\$	1	\$	730	\$	39
1845	\$	20,429	\$	16,355	\$	801	\$	132	\$	5	\$	2,976	\$	160
1860	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Sub-total	\$	769,797	\$	546,160	\$	86,601	\$	36,352	\$	4,809	\$	90,979	\$	4,896

Billing and Collection

CWNB	\$	469,745	\$	368,467	\$	62,601	\$	36,112	\$	1,310	\$	80	\$	1,176
CWMR	\$	151,927	\$	110,961	\$	26,427	\$	11,959	\$	2,580	\$	-	\$	-
BDHA	\$	53,460	\$	11,197	\$	6,490	\$	35,773	\$	-	\$	-	\$	-
Sub-total	\$	675,133	\$	490,625	\$	95,518	\$	83,843	\$	3,890	\$	80	\$	1,176

Sub Total Operating, Maintenance and Billing	\$	1,444,930	\$	1,036,785	\$	182,119	\$	120,196	\$	8,699	\$	91,060	\$	6,072
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Amortization Expense - Customer Related	\$	858,839	\$	528,219	\$	162,565	\$	75,894	\$	10,505	\$	77,486	\$	4,170
Amortization Expense - General Plant assigned to Meters	\$	173,051	\$	116,670	\$	23,796	\$	10,811	\$	1,399	\$	19,339	\$	1,036
Admin and General	\$	1,302,581	\$	929,468	\$	166,015	\$	109,114	\$	7,977	\$	84,487	\$	5,520
Allocated PILs	\$	174,984	\$	116,499	\$	25,956	\$	11,537	\$	1,566	\$	18,433	\$	992
Allocated Debt Return	\$	424,270	\$	282,467	\$	62,933	\$	27,973	\$	3,797	\$	44,694	\$	2,405
Allocated Equity Return	\$	563,973	\$	375,478	\$	83,656	\$	37,184	\$	5,048	\$	59,411	\$	3,197
PLCC Adjustment for Line Transformer	\$	87,839	\$	79,538	\$	6,696	\$	823	\$	-	\$	-	\$	782
PLCC Adjustment for Primary Costs	\$	145,671	\$	131,200	\$	11,258	\$	1,857	\$	67	\$	-	\$	1,290
PLCC Adjustment for Secondary Costs	\$	199,365	\$	195,707	\$	-	\$	-	\$	-	\$	-	\$	3,659
Total	\$	4,156,243	\$	2,713,985	\$	636,654	\$	356,134	\$	38,090	\$	394,860	\$	16,521

Appendix E

Revised Bill Impacts

(Original Files as Exhibit 8 Tab 10 Schedule 1 Appendix B)

BILL IMPACTS (Monthly Consumptions)

RESIDENTIAL									
Block 1 kWh 600		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %
Consumption	Monthly Service Charge			11.10			13.12	2.02	18.20%
	Distribution (kWh)	100	0.0190	1.90	100	0.0225	2.25	0.35	18.42%
100 kWh	Smart Meter Adder (per month)			0.00			0.47	0.47	1.57%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%
	LRAM & SSM Rider (kWh)	100		0.00	100	0.0012	0.12	0.12	0.40%
	Deferral and Variance Account Rider (2010) (kWh)	100	(0.0014)	-0.14	100	(0.0014)	(0.14)	(0.00)	2.14%
	Deferral and Variance Account Rider (2011) (kWh)	100		0.00	100	0.0008	0.08	0.08	0.28%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	100		0.00	100	0.0004	0.04	0.04	0.13%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	100		0.00	100	0.00002	0.00	0.00	0.01%
	Distribution Sub-Total			14.49			17.14	2.65	18.29%
	Retail Transmission (kWh)	104	0.0108	1.13	104	0.0107	1.12	(0.01)	-1.01%
	Delivery Sub-Total			15.62			18.26	2.64	16.90%
	Other Charges (kWh)	104	0.0135	1.41	104	0.0135	1.41	(0.00)	-0.09%
	Cost of Power Commodity Block 1 (kWh)	104	0.0650	6.79	104	0.0650	6.78	(0.01)	-0.09%
	Cost of Power Commodity Block 2 (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.00%
	Commodity & Other			8.20			8.19	-0.01	-0.09%
	Total Bill Before Taxes			23.81			26.44	2.63	11.05%
	GST/HST		13.00%	3.10		13.00%	3.44	0.34	11.05%
	Total Bill			26.91			29.88	2.97	11.05%

RESIDENTIAL									
		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %
Consumption	Monthly Service Charge			11.10			13.12	2.02	18.20%
	Distribution (kWh)	250	0.0190	4.75	250	0.0225	5.63	0.88	18.42%
250 kWh	Smart Meter Adder (per month)			0.00			0.47	0.47	0.95%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%
	LRAM & SSM Rider (kWh)	250		0.00	250	0.0012	0.30	0.30	0.60%
	Deferral and Variance Account Rider (2010) (kWh)	250	(0.0014)	-0.35	250	(0.0014)	(0.36)	(0.01)	2.14%
	Deferral and Variance Account Rider (2011) (kWh)	250		0.00	250	0.0008	0.21	0.21	0.42%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	250		0.00	250	0.0004	0.10	0.10	0.20%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	250		0.00	250	0.00002	0.00	0.00	0.01%
	Distribution Sub-Total			17.13			20.67	3.54	20.64%
	Retail Transmission (kWh)	261	0.0108	2.82	261	0.0107	2.79	(0.03)	-1.01%
	Delivery Sub-Total			19.95			23.46	3.51	17.58%
	Other Charges (kWh)	261	0.0135	3.52	261	0.0135	3.52	(0.00)	-0.09%
	Cost of Power Commodity Block 1 (kWh)	261	0.0650	16.97	261	0.0650	16.95	(0.01)	-0.09%
	Cost of Power Commodity Block 2 (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.00%
	Commodity & Other			20.49			20.47	-0.02	-0.09%
	Total Bill Before Taxes			40.44			43.93	3.49	8.63%
	GST/HST		13.00%	5.26		13.00%	5.71	0.45	8.63%
	Total Bill			45.69			49.64	3.94	8.63%

BILL IMPACTS (Monthly Consumptions)

RESIDENTIAL

RESIDENTIAL										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			11.10			13.12	2.02	18.20%	15.89%
	500 kWh	Distribution (kWh)	500	0.0190	9.50	500	0.0225	11.25	1.75	18.42%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.57%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	1.45%
	LRAM & SSM Rider (kWh)	500		0.00	500	0.0012	0.60	0.60		0.73%
	Deferral and Variance Account Rider (2010) (kWh)	500	(0.0014)	-0.70	500	(0.0014)	(0.72)	(0.02)	2.14%	(0.87%)
	Deferral and Variance Account Rider (2011) (kWh)	500		0.00	500	0.0008	0.41	0.41		0.50%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	500		0.00	500	0.0004	0.19	0.19		0.24%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	500		0.00	500	0.00002	0.01	0.01		0.01%
	Distribution Sub-Total			21.53			26.54	5.01	23.27%	32.15%
	Retail Transmission (kWh)	522	0.0108	5.64	522	0.0107	5.58	(0.06)	-1.01%	6.76%
	Delivery Sub-Total			27.17			32.12	4.95	18.24%	38.91%
	Other Charges (kWh)	522	0.0135	7.05	522	0.0135	7.04	(0.01)	-0.09%	8.53%
	Cost of Power Commodity Block 1 (kWh)	522	0.0650	33.93	522	0.0650	33.90	(0.03)	-0.09%	41.06%
	Cost of Power Commodity Block 2 (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00		0.00%
	Commodity & Other			40.98			40.94	-0.04	-0.09%	49.59%
	Total Bill Before Taxes			68.14			73.06	4.92	7.22%	88.50%
	GST/HST		13.00%	8.86		13.00%	9.50	0.64	7.22%	11.50%
	Total Bill			77.00			82.56	5.56	7.22%	100.00%

RESIDENTIAL										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			11.10			13.12	2.02	18.20%	10.52%
	800 kWh	Distribution (kWh)	800	0.0190	15.20	800	0.0225	18.00	2.80	18.42%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.38%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.96%
	LRAM & SSM Rider (kWh)	800		0.00	800	0.0012	0.96	0.96		0.77%
	Deferral and Variance Account Rider (2010) (kWh)	800	(0.0014)	-1.12	800	(0.0014)	(1.14)	(0.02)	2.14%	(0.92%)
	Deferral and Variance Account Rider (2011) (kWh)	800		0.00	800	0.0008	0.66	0.66		0.53%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	800		0.00	800	0.0004	0.31	0.31		0.25%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	800		0.00	800	0.00002	0.01	0.01		0.01%
	Distribution Sub-Total			26.81			33.59	6.78	25.29%	26.93%
	Retail Transmission (kWh)	835	0.0108	9.02	834	0.0107	8.93	(0.09)	-1.01%	7.16%
	Delivery Sub-Total			35.83			42.52	6.69	18.67%	34.09%
	Other Charges (kWh)	835	0.0135	11.28	834	0.0135	11.27	(0.01)	-0.09%	9.03%
	Cost of Power Commodity Block 1 (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	31.27%
	Cost of Power Commodity Block 2 (kWh)	235	0.0750	17.64	234	0.0750	17.59	(0.05)	-0.31%	14.10%
	Commodity & Other			67.92			67.85	-0.06	-0.09%	54.40%
	Total Bill Before Taxes			103.75			110.37	6.63	6.39%	88.50%
	GST/HST		13.00%	13.49		13.00%	14.35	0.86	6.39%	11.50%
	Total Bill			117.23			124.72	7.49	6.39%	100.00%

BILL IMPACTS (Monthly Consumptions)

RESIDENTIAL

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 1,000 kWh	Monthly Service Charge			11.10			13.12	2.02	18.20%	8.55%
	Distribution (kWh)	1,000	0.0190	19.00	1,000	0.0225	22.50	3.50	18.42%	14.67%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.31%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.78%
	LRAM & SSM Rider (kWh)	1,000		0.00	1,000	0.0012	1.20	1.20		0.78%
	Deferral and Variance Account Rider (2010) (kWh)	1,000	(0.0014)	-1.40	1,000	(0.0014)	(1.43)	(0.03)	2.14%	(0.93%)
	Deferral and Variance Account Rider (2011) (kWh)	1,000		0.00	1,000	0.0008	0.83	0.83		0.54%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	1,000		0.00	1,000	0.0004	0.39	0.39		0.25%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	1,000		0.00	1,000	0.00002	0.02	0.02		0.01%
	Distribution Sub-Total			30.33			38.29	7.96	26.25%	24.96%
	Retail Transmission (kWh)	1,044	0.0108	11.28	1,043	0.0107	11.16	(0.11)	-1.01%	7.28%
	Delivery Sub-Total			41.61			49.45	7.85	18.86%	32.23%
	Other Charges (kWh)	1,044	0.0135	14.09	1,043	0.0135	14.08	(0.01)	-0.09%	9.18%
	Cost of Power Commodity Block 1 (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	25.42%
	Cost of Power Commodity Block 2 (kWh)	444	0.0750	33.30	443	0.0750	33.23	(0.07)	-0.20%	21.66%
	Commodity & Other			86.39			86.31	-0.08	-0.09%	56.26%
	Total Bill Before Taxes			128.00			135.77	7.77	6.07%	88.50%
	GST/HST		13.00%	16.64		13.00%	17.65	1.01	6.07%	11.50%
	Total Bill			144.64			153.42	8.78	6.07%	100.00%

RESIDENTIAL

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 1,500 kWh	Monthly Service Charge			11.10			13.12	2.02	18.20%	5.83%
	Distribution (kWh)	1,500	0.0190	28.50	1,500	0.0225	33.75	5.25	18.42%	14.99%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.21%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.53%
	LRAM & SSM Rider (kWh)	1,500		0.00	1,500	0.0012	1.80	1.80		0.80%
	Deferral and Variance Account Rider (2010) (kWh)	1,500	(0.0014)	-2.10	1,500	(0.0014)	(2.15)	(0.04)	2.14%	(0.95%)
	Deferral and Variance Account Rider (2011) (kWh)	1,500		0.00	1,500	0.0008	1.24	1.24		0.55%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	1,500		0.00	1,500	0.0004	0.58	0.58		0.26%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	1,500		0.00	1,500	0.00002	0.02	0.02		0.01%
	Distribution Sub-Total			39.13			50.04	10.91	27.89%	22.23%
	Retail Transmission (kWh)	1,566	0.0108	16.91	1,565	0.0107	16.74	(0.17)	-1.01%	7.44%
	Delivery Sub-Total			56.04			66.79	10.74	19.17%	29.66%
	Other Charges (kWh)	1,566	0.0135	21.14	1,565	0.0135	21.12	(0.02)	-0.09%	9.38%
	Cost of Power Commodity Block 1 (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	17.32%
	Cost of Power Commodity Block 2 (kWh)	966	0.0750	72.45	965	0.0750	72.35	(0.10)	-0.14%	32.13%
	Commodity & Other			132.59			132.47	-0.12	-0.09%	58.83%
	Total Bill Before Taxes			188.63			199.26	10.62	5.63%	88.50%
	GST/HST		13.00%	24.52		13.00%	25.90	1.38	5.63%	11.50%
	Total Bill			213.16			225.16	12.00	5.63%	100.00%

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE < 50 kW									
Block 1 kWh 750		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %
Consumption									
1,000 kWh									
				21.45			27.26	5.81	27.09%
		1,000	0.0123	12.30	1,000	0.0156	15.60	3.30	26.83%
				0.00			0.47	0.47	0.30%
				1.63			1.20	(0.43)	-26.38%
		1,000		0.00	1,000	0.0004	0.40	0.40	0.26%
		1,000	(0.0014)	-1.40	1,000	(0.0014)	(1.43)	(0.03)	2.14%
		1,000		0.00	1,000	0.0002	0.22	0.22	0.14%
		1,000		0.00	1,000	0.0004	0.39	0.39	0.25%
		1,000		0.00	1,000	0.00002	0.02	0.02	0.01%
				33.98			44.13	10.15	29.88%
		1,044	0.0098	10.23	1,043	0.0091	9.54	(0.69)	-6.78%
				44.21			53.67	9.46	21.39%
		1,044	0.0135	14.09	1,043	0.0135	14.08	(0.01)	-0.09%
		750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%
		294	0.0750	22.05	293	0.0750	21.98	(0.07)	-0.31%
				84.89			84.81	-0.08	-0.09%
				129.11			138.48	9.38	7.26%
			13.00%	16.78		13.00%	18.00	1.22	7.26%
				145.89			156.49	10.60	7.26%

GENERAL SERVICE < 50 kW									
		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %
Consumption									
2,000 kWh									
				21.45			27.26	5.81	27.09%
		2,000	0.0123	24.60	2,000	0.0156	31.20	6.60	26.83%
				0.00			0.47	0.47	0.16%
				1.63			1.20	(0.43)	-26.38%
		2,000		0.00	2,000	0.0004	0.80	0.80	0.28%
		2,000	(0.0014)	-2.80	2,000	(0.0014)	(2.86)	(0.06)	2.14%
		2,000		0.00	2,000	0.0002	0.44	0.44	0.15%
		2,000		0.00	2,000	0.0004	0.78	0.78	0.27%
		2,000		0.00	2,000	0.00002	0.04	0.04	0.01%
				44.88			59.33	14.45	32.21%
		2,088	0.0098	20.46	2,086	0.0091	19.07	(1.39)	-6.78%
				65.34			78.41	13.07	20.00%
		2,088	0.0135	28.19	2,086	0.0135	28.16	(0.02)	-0.09%
		750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%
		1,338	0.0750	100.35	1,336	0.0750	100.22	(0.14)	-0.13%
				177.29			177.13	-0.16	-0.09%
				242.63			255.54	12.91	5.32%
			13.00%	31.54		13.00%	33.22	1.68	5.32%
				274.17			288.76	14.58	5.32%

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE < 50 kW										
Consumption		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
5,000 kWh	Monthly Service Charge			21.45			27.26	5.81	27.09%	3.98%
	Distribution (kWh)	5,000	0.0123	61.50	5,000	0.0156	78.00	16.50	26.83%	11.38%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.07%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.18%
	LRAM & SSM Rider (kWh)	5,000		0.00	5,000	0.0004	2.00	2.00		0.29%
	Deferral and Variance Account Rider (2010) (kWh)	5,000	(0.0014)	-7.00	5,000	(0.0014)	(7.15)	(0.15)	2.14%	(1.04%)
	Deferral and Variance Account Rider (2011) (kWh)	5,000		0.00	5,000	0.0002	1.11	1.11		0.16%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	5,000		0.00	5,000	0.0004	1.94	1.94		0.28%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	5,000		0.00	5,000	0.00002	0.11	0.11		0.02%
	Distribution Sub-Total			77.58			104.94	27.36	35.27%	15.31%
	Retail Transmission (kWh)	5,220	0.0098	51.16	5,216	0.0091	47.69	(3.47)	-6.78%	6.96%
	Delivery Sub-Total			128.74			152.63	23.89	18.56%	22.26%
	Other Charges (kWh)	5,220	0.0135	70.47	5,216	0.0135	70.41	(0.06)	-0.09%	10.27%
	Cost of Power Commodity Block 1 (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	7.11%
	Cost of Power Commodity Block 2 (kWh)	4,470	0.0750	335.25	4,466	0.0750	334.91	(0.34)	-0.10%	48.85%
	Commodity & Other			454.47			454.07	-0.40	-0.09%	66.23%
	Total Bill Before Taxes			583.21			606.70	23.49	4.03%	88.50%
	GST/HST		13.00%	75.82		13.00%	78.87	3.05	4.03%	11.50%
	Total Bill			659.02			685.57	26.55	4.03%	100.00%

GENERAL SERVICE < 50 kW										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 10,000 kWh	Monthly Service Charge			21.45			27.26	5.81	27.09%	2.02%
	Distribution (kWh)	10,000	0.0123	123.00	10,000	0.0156	156.00	33.00	26.83%	11.58%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.03%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.09%
	LRAM & SSM Rider (kWh)	10,000		0.00	10,000	0.0004	4.00	4.00		0.30%
	Deferral and Variance Account Rider (2010) (kWh)	10,000	(0.0014)	-14.00	10,000	(0.0014)	(14.30)	(0.30)	2.14%	(1.06%)
	Deferral and Variance Account Rider (2011) (kWh)	10,000		0.00	10,000	0.0002	2.22	2.22		0.16%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	10,000		0.00	10,000	0.0004	3.89	3.89		0.29%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	10,000		0.00	10,000	0.00002	0.21	0.21		0.02%
	Distribution Sub-Total			132.08			180.95	48.87	37.00%	13.43%
	Retail Transmission (kWh)	10,440	0.0098	102.31	10,431	0.0091	95.37	(6.94)	-6.78%	7.08%
	Delivery Sub-Total			234.39			276.32	41.93	17.89%	20.52%
	Other Charges (kWh)	10,440	0.0135	140.94	10,431	0.0135	140.82	(0.12)	-0.09%	10.45%
	Cost of Power Commodity Block 1 (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	3.62%
	Cost of Power Commodity Block 2 (kWh)	9,690	0.0750	726.75	9,681	0.0750	726.08	(0.68)	-0.09%	53.91%
	Commodity & Other			916.44			915.64	-0.80	-0.09%	67.98%
	Total Bill Before Taxes			1,150.83			1,191.97	41.14	3.57%	88.50%
	GST/HST		13.00%	149.61		13.00%	154.96	5.35	3.57%	11.50%
	Total Bill			1,300.44			1,346.92	46.48	3.57%	100.00%

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE < 50 kW										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 20,000 kWh	Monthly Service Charge			21.45			27.26	5.81	27.09%	1.02%
	Distribution (kWh)	20,000	0.0123	246.00	20,000	0.0156	312.00	66.00	26.83%	11.69%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.02%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	-26.38%	0.04%
	LRAM & SSM Rider (kWh)	20,000		0.00	20,000	0.0004	8.00	8.00		0.30%
	Deferral and Variance Account Rider (2010) (kWh)	20,000	(0.0014)	-28.00	20,000	(0.0014)	(28.60)	(0.60)	2.14%	(1.07%)
	Deferral and Variance Account Rider (2011) (kWh)	20,000		0.00	20,000	0.0002	4.44	4.44		0.17%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	20,000		0.00	20,000	0.0004	7.77	7.77		0.29%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	20,000		0.00	20,000	0.00002	0.42	0.42		0.02%
	Distribution Sub-Total			241.08			332.97	91.89	38.12%	12.47%
	Retail Transmission (kWh)	20,880	0.0098	204.62	20,862	0.0091	190.75	(13.87)	-6.78%	7.15%
	Delivery Sub-Total			445.70			523.72	78.01	17.50%	19.62%
	Other Charges (kWh)	20,880	0.0135	281.88	20,862	0.0135	281.64	(0.24)	-0.09%	10.55%
	Cost of Power Commodity Block 1 (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.00%	1.83%
	Cost of Power Commodity Block 2 (kWh)	20,130	0.0750	1,509.75	20,112	0.0750	1,508.40	(1.35)	-0.09%	56.50%
	Commodity & Other			1,840.38			1,838.79	-1.59	-0.09%	68.88%
	Total Bill Before Taxes			2,286.08			2,362.50	76.42	3.34%	88.50%
GST/HST		13.00%	297.19		13.00%	307.13	9.93	3.34%	11.50%	
Total Bill			2,583.27			2,669.63	86.36	3.34%	100.00%	

GENERAL SERVICE 50 kW - 999 kW											
		2010 BILL			2011 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
Consumption	Monthly Service Charge			294.82			344.84	50.02	16.97%	9.76%	
	30,000 kWh	Distribution (kW)	100	1.8048	180.48	100	2.0387	203.87	23.39	12.96%	5.77%
	100 kW	Smart Meter Adder (per month)			0.00			0.47	0.47		0.01%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.03%	
	LRAM & SSM Rider (kW)	100		0.00	100	0.0827	8.27	8.27		0.23%	
	Deferral and Variance Account Rider (2010) (kW)	100	(0.4471)	-44.71	100	(0.5422)	(54.22)	(9.51)	21.27%	(1.53%)	
	Deferral and Variance Account Rider (2011) (kW)	100		0.00	100	(0.0487)	(4.87)	(4.87)		(0.14%)	
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	100		0.00	100	0.1471	14.71	14.71		0.42%	
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	100		0.00	100	0.0001	0.01	0.01		0.00%	
	Distribution Sub-Total			432.22			514.28	82.06	18.99%	14.55%	
	Retail Transmission (kW)	100	4.2383	423.83	100	2.9046	290.46	(133.37)	(31.47%)	8.22%	
	Delivery Sub-Total			856.05			804.74	-51.31	(5.99%)	22.77%	
	Other Charges (kWh)	31,320	0.0135	422.82	31,293	0.0135	422.46	(0.36)	(0.09%)	11.95%	
	Cost of Power Commodity (kWh)	31,320	0.0607	1,901.75	31,293	0.0607	1,900.11	(1.64)	(0.09%)	53.77%	
	Total Bill Before Taxes			3,180.62			3,127.30	-53.32	(1.68%)	88.50%	
	GST/HST		13.00%	413.48		13.00%	406.55	(6.93)	(1.68%)	11.50%	
	Total Bill			3,594.10			3,533.85	-60.25	(1.68%)	100.00%	

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE 50 kW - 999 kW

		2010 BILL			2011 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
Consumption	Monthly Service Charge			294.82			344.84	50.02	16.97%	4.18%	
	75,000 kWh	Distribution (kW)	250	1.8048	451.20	250	2.0387	509.68	58.48	12.96%	6.18%
	250 kW	Smart Meter Adder (per month)			0.00			0.47	0.47		0.01%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.01%	
	LRAM & SSM Rider (kW)	250		0.00	250	0.0827	20.68	20.68		0.25%	
	Deferral and Variance Account Rider (2010) (kW)	250	(0.4471)	-111.78	250	(0.5422)	(135.55)	(23.77)	21.27%	(1.64%)	
	Deferral and Variance Account Rider (2011) (kW)	250		0.00	250	(0.0487)	(12.18)	(12.18)		(0.15%)	
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	250		0.00	250	0.1471	36.77	36.77		0.45%	
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	250		0.00	250	0.0001	0.02	0.02		0.00%	
	Distribution Sub-Total			635.88			765.93	130.06	20.45%	9.29%	
	Retail Transmission (kW)	250	4.2383	1,059.58	250	2.9046	726.14	(333.43)	(31.47%)	8.80%	
	Delivery Sub-Total			1,695.45			1,492.08	-203.37	(12.00%)	18.09%	
	Other Charges (kWh)	78,300	0.0135	1,057.05	78,233	0.0135	1,056.14	(0.91)	(0.09%)	12.81%	
	Cost of Power Commodity (kWh)	78,300	0.0607	4,754.38	78,233	0.0607	4,750.28	(4.10)	(0.09%)	57.60%	
	Total Bill Before Taxes			7,506.88			7,298.49	-208.38	(2.78%)	88.50%	
	GST/HST		13.00%	975.89		13.00%	948.80	(27.09)	(2.78%)	11.50%	
	Total Bill			8,482.77			8,247.30	-235.47	(2.78%)	100.00%	

GENERAL SERVICE 50 kW - 999 kW

	2010 BILL			2011 BILL			IMPACT			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
Consumption 200,000 kWh 500 kW	Monthly Service Charge		294.82			344.84	50.02	16.97%	1.68%	
	Distribution (kW)	500	1.8048	902.40	500	2.0387	1,019.35	116.95	12.96%	4.98%
	Smart Meter Adder (per month)		0.00				0.47	0.47		0.00%
	Smart Meter Rider (per month)		1.63			1.20	(0.43)	(26.38%)	0.01%	
	LRAM & SSM Rider (kW)	500	0.00	500	0.0827	41.35	41.35		0.20%	
	Deferral and Variance Account Rider (2010) (kW)	500	(0.4471)	-223.55	500	(0.5422)	(271.09)	(47.54)	21.27%	(1.32%)
	Deferral and Variance Account Rider (2011) (kW)	500		0.00	500	(0.0487)	(24.36)	(24.36)		(0.12%)
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	500		0.00	500	0.1471	73.55	73.55		0.36%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	500		0.00	500	0.0001	0.05	0.05		0.00%
	Distribution Sub-Total		975.30			1,185.36	210.06	21.54%	5.79%	
	Retail Transmission (kW)	500	4.2383	2,119.15	500	2.9046	1,452.28	(666.87)	(31.47%)	7.09%
	Delivery Sub-Total		3,094.45			2,637.64	-456.81	(14.76%)	12.88%	
	Other Charges (kWh)	208,800	0.0135	2,818.80	208,620	0.0135	2,816.37	(2.43)	(0.09%)	13.75%
	Cost of Power Commodity (kWh)	208,800	0.0607	12,678.34	208,620	0.0607	12,667.41	(10.93)	(0.09%)	61.86%
	Total Bill Before Taxes		18,591.59			18,121.42	-470.17	(2.53%)	88.50%	
	GST/HST		13.00%	2,416.91		13.00%	2,355.78	(61.12)	(2.53%)	11.50%
	Total Bill		21,008.49			20,477.20	-531.29	(2.53%)	100.00%	

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE 50 kW - 999 kW

	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
300,000 kWh									
750 kW									
Monthly Service Charge			294.82			344.84	50.02	16.97%	1.13%
Distribution (kW)	750	1.8048	1,353.60	750	2.0387	1,529.03	175.43	12.96%	5.01%
Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%
LRAM & SSM Rider (kW)	750		0.00	750	0.0827	62.03	62.03		0.20%
Deferral and Variance Account Rider (2010) (kW)	750	(0.4471)	-335.33	750	(0.5422)	(406.64)	(71.31)	21.27%	(1.33%)
Deferral and Variance Account Rider (2011) (kW)	750		0.00	750	(0.0487)	(36.54)	(36.54)		(0.12%)
Non-RPP Global Adjustment Rate Rider (2010) (kW)	750		0.00	750	0.1471	110.32	110.32		0.36%
Non-RPP Global Adjustment Rate Rider (2011) (kW)	750		0.00	750	0.0001	0.07	0.07		0.00%
Distribution Sub-Total			1,314.73			1,604.78	290.06	22.06%	5.26%
Retail Transmission (kW)	750	4.2383	3,178.73	750	2.9046	2,178.42	(1,000.30)	(31.47%)	7.14%
Delivery Sub-Total			4,493.45			3,783.21	-710.24	(15.81%)	12.40%
Other Charges (kWh)	313,200	0.0135	4,228.20	312,930	0.0135	4,224.56	(3.64)	(0.09%)	13.84%
Cost of Power Commodity (kWh)	313,200	0.0607	19,017.50	312,930	0.0607	19,001.11	(16.39)	(0.09%)	62.26%
Total Bill Before Taxes			27,739.15			27,008.87	-730.28	(2.63%)	88.50%
GST/HST		13.00%	3,606.09		13.00%	3,511.15	(94.94)	(2.63%)	11.50%
Total Bill			31,345.24			30,520.03	-825.22	(2.63%)	100.00%

GENERAL SERVICE 50 kW - 999 kW

	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
400,000 kWh									
999 kW									
Monthly Service Charge			294.82			344.84	50.02	16.97%	0.85%
Distribution (kW)	999	1.8048	1,803.00	999	2.0387	2,036.66	233.67	12.96%	5.02%
Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%
LRAM & SSM Rider (kW)	999		0.00	999	0.0827	82.62	82.62		0.20%
Deferral and Variance Account Rider (2010) (kW)	999	(0.4471)	-446.65	999	(0.5422)	(541.64)	(94.98)	21.27%	(1.34%)
Deferral and Variance Account Rider (2011) (kW)	999		0.00	999	(0.0487)	(48.67)	(48.67)		(0.12%)
Non-RPP Global Adjustment Rate Rider (2010) (kW)	999		0.00	999	0.1471	146.95	146.95		0.36%
Non-RPP Global Adjustment Rate Rider (2011) (kW)	999		0.00	999	0.0001	0.10	0.10		0.00%
Distribution Sub-Total			1,652.79			2,022.53	369.74	22.37%	4.99%
Retail Transmission (kW)	999	4.2383	4,234.06	999	2.9046	2,901.66	(1,332.40)	(31.47%)	7.15%
Delivery Sub-Total			5,886.85			4,924.19	-962.66	(16.35%)	12.14%
Other Charges (kWh)	417,600	0.0135	5,637.60	417,240	0.0135	5,632.74	(4.86)	(0.09%)	13.89%
Cost of Power Commodity (kWh)	417,600	0.0607	25,356.67	417,240	0.0607	25,334.81	(21.86)	(0.09%)	62.47%
Total Bill Before Taxes			36,881.13			35,891.74	-989.38	(2.68%)	88.50%
GST/HST		13.00%	4,794.55		13.00%	4,665.93	(128.62)	(2.68%)	11.50%
Total Bill			41,675.67			40,557.67	-1,118.00	(2.68%)	100.00%

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE >1000 kW

		2010 BILL			2011 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill	
Consumption	Monthly Service Charge			294.82			2,227.13	1,932.31	655.42%	2.85%	
	750,000 kWh	Distribution (kW)	1,500	1.8048	2,707.20	1,500	1.3929	2,089.35	(617.85)	(22.82%)	2.68%
	1,500 kW	Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%	
	LRAM & SSM Rider (kW)	1,500		0.00	1,500	0.0827	124.05	124.05		0.16%	
	Deferral and Variance Account Rider (2010) (kW)	1,500	(0.4471)	-670.65	1,500	(0.6522)	(978.26)	(307.61)	45.87%	(1.25%)	
	Deferral and Variance Account Rider (2011) (kW)	1,500		0.00	1,500	(0.2040)	(306.07)	(306.07)		(0.39%)	
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	1,500		0.00	1,500	0.1771	265.62	265.62		0.34%	
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	1,500		0.00	1,500	0.0001	0.16	0.16		0.00%	
	Distribution Sub-Total			2,333.00			3,423.66	1,090.66	46.75%	4.38%	
	Retail Transmission (kW)	1,500	4.2383	6,357.45	1,500	5.0741	7,611.18	1,253.73	19.72%	9.75%	
	Delivery Sub-Total			8,690.45			11,034.85	2,344.40	26.98%	14.13%	
	Other Charges (kWh)	783,000	0.0135	10,570.50	782,325	0.0135	10,561.39	(9.11)	(0.09%)	13.53%	
	Cost of Power Commodity (kWh)	783,000	0.0607	47,543.76	782,325	0.0607	47,502.77	(40.99)	(0.09%)	60.84%	
	Total Bill Before Taxes			66,804.71			69,099.01	2,294.30	3.43%	88.50%	
	GST/HST		13.00%	8,684.61		13.00%	8,982.87	298.26	3.43%	11.50%	
	Total Bill			75,489.32			78,081.88	2,592.56	3.43%	100.00%	

GENERAL SERVICE >1000 kW

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
<div>Consumption</div> <div>1,250,000 kWh</div> <div>2,500 kW</div>	Monthly Service Charge			294.82			2,227.13	1,932.31	655.42%	1.73%
	Distribution (kW)	2,500	1.8048	4,512.00	2,500	1.3929	3,482.25	(1,029.75)	(22.82%)	2.71%
	Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%
	LRAM & SSM Rider (kW)	2,500		0.00	2,500	0.0827	206.75	206.75		0.16%
	Deferral and Variance Account Rider (2010) (kW)	2,500	(0.4471)	-1,117.75	2,500	(0.6522)	(1,630.43)	(512.68)	45.87%	(1.27%)
	Deferral and Variance Account Rider (2011) (kW)	2,500		0.00	2,500	(0.2040)	(510.11)	(510.11)		(0.40%)
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	2,500		0.00	2,500	0.1771	442.71	442.71		0.34%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	2,500		0.00	2,500	0.0001	0.27	0.27		0.00%
	Distribution Sub-Total			3,690.70			4,220.24	529.54	14.35%	3.29%
	Retail Transmission (kW)	2,500	4.2383	10,595.75	2,500	5.0741	12,685.31	2,089.56	19.72%	9.88%
	Delivery Sub-Total			14,286.45			16,905.55	2,619.10	18.33%	13.16%
	Other Charges (kWh)	1,305,000	0.0135	17,617.50	1,303,875	0.0135	17,602.31	(15.19)	(0.09%)	13.70%
	Cost of Power Commodity (kWh)	1,305,000	0.0607	79,239.60	1,303,875	0.0607	79,171.29	(68.31)	(0.09%)	61.63%
	Total Bill Before Taxes			111,143.55			113,679.15	2,535.60	2.28%	88.50%
	GST/HST		13.00%	14,448.66		13.00%	14,778.29	329.63	2.28%	11.50%
Total Bill			125,592.21			128,457.44	2,865.23	2.28%	100.00%	

BILL IMPACTS (Monthly Consumptions)

GENERAL SERVICE >1000 kW

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			294.82			2,227.13	1,932.31	655.42%	1.11%
	Distribution (kW)	3,500	1.8048	6,316.80	3,500	1.3929	4,875.15	(1,441.65)	(22.82%)	2.43%
2,000,000 kWh	Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%
3,500 kW	LRAM & SSM Rider (kW)	3,500		0.00	3,500	0.0827	289.45	289.45		0.14%
	Deferral and Variance Account Rider (2010) (kW)	3,500	(0.4471)	-1,564.85	3,500	(0.6522)	(2,282.60)	(717.75)	45.87%	(1.14%)
	Deferral and Variance Account Rider (2011) (kW)	3,500		0.00	3,500	(0.2040)	(714.16)	(714.16)		(0.36%)
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	3,500		0.00	3,500	0.1771	619.79	619.79		0.31%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	3,500		0.00	3,500	0.0001	0.37	0.37		0.00%
	Distribution Sub-Total			5,048.40			5,016.81	-31.59	(0.63%)	2.50%
	Retail Transmission (kW)	3,500	4.2383	14,834.05	3,500	5.0741	17,759.43	2,925.38	19.72%	8.85%
	Delivery Sub-Total			19,882.45			22,776.24	2,893.79	14.55%	11.35%
	Other Charges (kWh)	2,088,000	0.0135	28,188.00	2,086,200	0.0135	28,163.70	(24.30)	(0.09%)	14.03%
	Cost of Power Commodity (kWh)	2,088,000	0.0607	126,783.36	2,086,200	0.0607	126,674.06	(109.30)	(0.09%)	63.11%
	Total Bill Before Taxes			174,853.81			177,614.01	2,760.20	1.58%	88.50%
	GST/HST		13.00%	22,731.00		13.00%	23,089.82	358.83	1.58%	11.50%
	Total Bill			197,584.81			200,703.83	3,119.02	1.58%	100.00%

GENERAL SERVICE >1000 kW

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			294.82			2,227.13	1,932.31	655.42%	1.07%
	Distribution (kW)	4,500	1.8048	8,121.60	4,500	1.3929	6,268.05	(1,853.55)	(22.82%)	3.02%
2,000,000 kWh	Smart Meter Adder (per month)			0.00			0.47	0.47		0.00%
	Smart Meter Rider (per month)			1.63			1.20	(0.43)	(26.38%)	0.00%
4,500 kW	LRAM & SSM Rider (kW)	4,500		0.00	4,500	0.0827	372.15	372.15		0.18%
	Deferral and Variance Account Rider (2010) (kW)	4,500	(0.4471)	-2,011.95	4,500	(0.6522)	(2,934.77)	(922.82)	45.87%	(1.42%)
	Deferral and Variance Account Rider (2011) (kW)	4,500		0.00	4,500	(0.2040)	(918.20)	(918.20)		(0.44%)
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	4,500		0.00	4,500	0.1771	796.87	796.87		0.38%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	4,500		0.00	4,500	0.0001	0.48	0.48		0.00%
	Distribution Sub-Total			6,406.10			5,813.39	-592.71	(9.25%)	2.80%
	Retail Transmission (kW)	4,500	4.2383	19,072.35	4,500	5.0741	22,833.55	3,761.20	19.72%	11.01%
	Delivery Sub-Total			25,478.45			28,646.94	3,168.49	12.44%	13.82%
	Other Charges (kWh)	2,088,000	0.0135	28,188.00	2,086,200	0.0135	28,163.70	(24.30)	(0.09%)	13.58%
	Cost of Power Commodity (kWh)	2,088,000	0.0607	126,783.36	2,086,200	0.0607	126,674.06	(109.30)	(0.09%)	61.10%
	Total Bill Before Taxes			180,449.81			183,484.71	3,034.90	1.68%	88.50%
	GST/HST		13.00%	23,458.48		13.00%	23,853.01	394.54	1.68%	11.50%
	Total Bill			203,908.29			207,337.72	3,429.43	1.68%	100.00%

BILL IMPACTS (Monthly Consumptions)

Street Lighting										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing	Monthly Service Charge	40	0.87	34.80	40	2.08	83.39	48.59	139.63%	10.14%
40 Conn.	Distribution (kW)	10	3.4918	34.92	10	8.3675	83.68	48.76	139.63%	10.17%
7,000 kWh	LRAM & SSM Rider (kW)	10		0.00	10	0.0000	0.00	0.00		0.00%
10 kW	Deferral and Variance Account Rider (2010) (kW)	10	(0.3838)	-3.84	10	(0.5227)	(5.23)	(1.39)	36.17%	(0.64%)
	Deferral and Variance Account Rider (2011) (kW)	10		0.00	10	0.1658	1.66	1.66		0.20%
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	10		0.00	10	0.1417	1.42	1.42		0.17%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	10		0.00	10	0.0001	0.00	0.00		0.00%
	Distribution Sub-Total			65.88			164.92	99.04	150.33%	20.05%
	Retail Transmission (kW)	10	3.1281	31.28	10	2.1145	21.15	(10.14)	(32.40%)	2.57%
	Delivery Sub-Total			97.16			186.06	88.90	91.50%	22.62%
	Other Charges (kWh)	7,308	0.0135	98.66	7,302	0.0135	98.57	(0.09)	(0.09%)	11.98%
	Cost of Power Commodity (kWh)	7,308	0.0607	443.74	7,302	0.0607	443.36	(0.38)	(0.09%)	53.90%
	Total Bill Before Taxes			639.56			727.99	88.43	13.83%	88.50%
	GST/HST		13.00%	83.14		13.00%	94.64	11.50	13.83%	11.50%
	Total Bill			722.70			822.63	99.93	13.83%	100.00%

Street Lighting										
		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing	Monthly Service Charge	4,000	0.87	3,480.00	4,000	2.08	8,339.20	4,859.20	139.63%	16.96%
4,000 Conn.	Distribution (kW)	560	3.4918	1,955.41	560	8.3675	4,685.80	2,730.39	139.63%	9.53%
380,000 kWh	LRAM & SSM Rider (kW)	560		0.00	560	0.0000	0.00	0.00		0.00%
560 kW	Deferral and Variance Account Rider (2010) (kW)	560	(0.3838)	-214.95	560	(0.5227)	(292.69)	(77.74)	36.17%	(0.60%)
	Deferral and Variance Account Rider (2011) (kW)	560		0.00	560	0.1658	92.87	92.87		0.19%
	Non-RPP Global Adjustment Rate Rider (2010) (kW)	560		0.00	560	0.1417	79.35	79.35		0.16%
	Non-RPP Global Adjustment Rate Rider (2011) (kW)	560		0.00	560	0.0001	0.05	0.05		0.00%
	Distribution Sub-Total			5,220.46			12,904.58	7,684.12	147.19%	26.25%
	Retail Transmisssion (kW)	560	3.1281	1,751.74	560	2.1145	1,184.14	(567.59)	(32.40%)	2.41%
	Delivery Sub-Total			6,972.19			14,088.72	7,116.52	102.07%	28.66%
	Other Charges (kWh)	396,720	0.0135	5,355.72	396,378	0.0135	5,351.10	(4.62)	(0.09%)	10.88%
	Cost of Power Commodity (kWh)	396,720	0.0607	24,088.84	396,378	0.0607	24,068.07	(20.77)	(0.09%)	48.95%
	Total Bill Before Taxes			36,416.75			43,507.89	7,091.14	19.47%	88.50%
	GST/HST		13.00%	4,734.18		13.00%	5,656.03	921.85	19.47%	11.50%
	Total Bill			41,150.93			49,163.92	8,012.99	19.47%	100.00%

BILL IMPACTS (Monthly Consumptions)

Unmetered Scattered									
		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change % % of Total Bill
Consumption 250 kWh	Monthly Service Charge			10.73			12.64	1.91	17.78%
	Distribution (kWh)	250	0.0123	3.08	250	0.0145	3.63	0.55	17.89%
	LRAM & SSM Rider (kWh)	250		0.00	250	0.0159	3.98	3.98	8.53%
	Deferral and Variance Account Rider (2010) (kWh)	250	0.0000	0.00	250	(0.0014)	(0.36)	(0.36)	(0.77%)
	Deferral and Variance Account Rider (2011) (kWh)	250		0.00	250	0.0002	0.06	0.06	0.12%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	250		0.00	250	0.0004	0.10	0.10	0.21%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	250		0.00	250	0.0000	0.01	0.01	0.01%
	Distribution Sub-Total			13.81			20.04	6.23	45.15%
	Retail Transmission (kWh)	261	0.0098	2.56	261	0.0072	1.87	(0.69)	-27.07%
	Delivery Sub-Total			16.36			21.90	5.54	33.86%
	Other Charges (kWh)	261	0.0135	3.52	261	0.0135	3.52	(0.00)	-0.09%
	Cost of Power Commodity (kWh)	261	0.0607	15.85	261	0.0607	15.83	(0.01)	-0.09%
	Total Bill Before Taxes			35.73			41.26	5.52	15.46%
	GST/HST		13.00%	4.65		13.00%	5.36	0.72	15.46%
	Total Bill			40.38			46.62	6.24	15.46%

Unmetered Scattered									
		2010 BILL			2011 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change % % of Total Bill
Consumption 500 kWh	Monthly Service Charge			10.73			12.64	1.91	17.78%
	Distribution (kWh)	500	0.0123	6.15	500	0.0145	7.25	1.10	17.89%
	LRAM & SSM Rider (kWh)	500		0.00	500	0.0159	7.95	7.95	10.07%
	Deferral and Variance Account Rider (2010) (kWh)	500	0.0000	0.00	500	(0.0014)	(0.72)	(0.72)	(0.91%)
	Deferral and Variance Account Rider (2011) (kWh)	500		0.00	500	0.0002	0.11	0.11	0.14%
	Non-RPP Global Adjustment Rate Rider (2010) (kWh)	500		0.00	500	0.0004	0.19	0.19	0.25%
	Non-RPP Global Adjustment Rate Rider (2011) (kWh)	500		0.00	500	0.0000	0.01	0.01	0.01%
	Distribution Sub-Total			16.88			27.44	10.56	62.55%
	Retail Transmission (kWh)	522	0.0098	5.12	522	0.0072	3.73	(1.38)	-27.07%
	Delivery Sub-Total			22.00			31.17	9.17	41.71%
	Other Charges (kWh)	522	0.0135	7.05	522	0.0135	7.04	(0.01)	-0.09%
	Cost of Power Commodity (kWh)	522	0.0607	31.70	522	0.0607	31.67	(0.03)	-0.09%
	Total Bill Before Taxes			60.74			69.88	9.14	15.05%
	GST/HST		13.00%	7.90		13.00%	9.08	1.19	15.05%
	Total Bill			68.63			78.96	10.33	15.05%