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February 25, 2011

*via RESS e-filing – signed original to follow by courier*

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27<sup>th</sup> floor  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited (“THESL”)  
Recovery of Late Payment Penalty (“LPP”) Settlement Amounts  
OEB File No. EB-2010-0295**

THESL hereby files its calculation of LPP rate riders pursuant to the Board’s February 22, 2011 Decision and Order in this matter (“Decision”). As required, THESL has apportioned for recovery over a 24-month period starting May 1, 2011, the amount of \$7,525,588.82 to each rate class by distribution revenue, and calculated a specific rate rider for each rate class based on the 2009 year-end actual customers in each class.

THESL notes that pursuant to the Decision, the submitted rate riders will be verified in EB-2010-0142, THESL’s current cost of service application before the Board.

Please contact me if you have questions.

Yours truly,

*[original signed by]*

Glen A. Winn  
Manager  
Regulatory Applications & Compliance

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|    | Col. 1   | Col. 2 | Col. 3 | Col. 4                            | Col. 5                    | Col. 6            | Col. 7               | Col. 8               | Col. 9               | Col. 10                  | Col. 11                  |                          |                |
|----|--|--------|--------|-----------------------------------|---------------------------|-------------------|----------------------|----------------------|----------------------|--------------------------|--------------------------|--------------------------|----------------|
| 1  | Allocation and Billing Factors                   |        |        | Residential                       | GS < 50 kW                | GS - 50 to 999 kW | GS - 1000 to 4999 kW | Large Use            | Streetlighting       | Unmetered Scattered Load | TOTAL                    |                          |                |
| 2  |  |        |        |                                   |                           |                   |                      |                      |                      |                          |                          |                          |                |
| 3  | 2009 - Historical Number of Customers (year-end) |        |        |                                   |                           |                   |                      |                      |                      |                          |                          |                          |                |
| 4  | Number of Customers                              |        |        | 611,357                           | 65,883                    | 12,444            | 509                  | 47                   | 1                    | 1,131                    | 691,372                  |                          |                |
| 5  | Number of Connection                             |        |        |                                   |                           |                   |                      |                      | 162,476              | 21,472                   | 183,948                  |                          |                |
| 6  |  |        |        |                                   |                           |                   |                      |                      |                      |                          |                          |                          |                |
| 7  | 2009 - Historical Distribution Revenue           |        |        | \$192,505,451                     | \$60,127,308              | \$137,030,009     | \$46,765,659         | \$18,843,322         | \$7,500,336          | \$2,427,253              | \$465,199,338            |                          |                |
| 8  |  |        |        | 41.4%                             | 12.9%                     | 29.5%             | 10.1%                | 4.1%                 | 1.6%                 | 0.5%                     |                          |                          |                |
|    |  |        |        |                                   |                           |                   |                      |                      |                      |                          |                          |                          |                |
| 9  | Allocation of Costs                              |        |        | Recovery Amount                   | Allocator                 | Residential       | GS < 50 kW           | GS - 50 to 999 kW    | GS - 1000 to 4999 kW | Large Use                | Streetlighting           | Unmetered Scattered Load | TOTAL          |
| 10 | Total Recovery (over 2 Years)                    |        |        | \$7,525,588.82                    | 2009 Distribution Revenue | \$3,114,185.15    | \$972,687.10         | \$2,216,751.87       | \$756,534.01         | \$304,830.82             | \$121,333.88             | \$39,265.99              | \$7,525,588.82 |
|    |  |        |        |                                   |                           |                   |                      |                      |                      |                          |                          |                          |                |
| 11 | 2011/12 LPP Rate Rider                           |        |        | Billing Unit                      | Residential               | GS < 50 kW        | GS - 50 to 999 kW    | GS - 1000 to 4999 kW | Large Use            | Streetlighting           | Unmetered Scattered Load |                          |                |
| 12 |  |        |        | Customer/ Connections per 30 days | \$0.21                    | \$0.61            | \$7.32               | \$61.08              | \$266.54             | \$0.03                   | \$0.08                   |                          |                |