

February 28, 2011

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
26th Floor, Box 2319  
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. (“PowerStream”) 2011 Electricity Distribution Rate  
Adjustment Application EB-2010-0110/ EB-2010-0365 (Barrie) and  
EB-2010-0295 Recovery of Late Payment Penalty (“LPP”) Settlement  
Amounts**

PowerStream hereby files its calculation of the LPP settlement recovery rate riders, as directed in the Decision on the LPP Settlement Recovery (EB-2010-0295).

The approved settlement amount has been allocated to customer classes on the basis of the 2009 distribution revenues as reported in the annual RRR filing. PowerStream does not separate distribution revenues by rate zone and rate class, so this allocation has been done on an overall basis. The rate riders have been calculated using the December 31, 2009 customer and connection counts to recover the allocated amount for each class by a fixed monthly rate rider over twelve (12) months. These rate riders are applicable to both rate zones. Please see the attached calculation in Table 2 below.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

*Original Signed by Tom Barrett*

Tom Barrett  
Manager, Rate Applications

**Table 1: Summary of Amounts Approved for Recovery**

<b>Amount to be recovered:</b>	<b>Per Decision</b>	
Richmond Hill Hydro	\$	144,833.23
Aurora Hydro	\$	54,628.33
Hydro Vaughan	\$	352,990.39
Markham Hydro	\$	273,886.24
Barrie Hydro	\$	170,592.02
Bradford	\$	6,224.56
Essa	\$	240.31
New Tecumseth HEC	\$	11,365.94
Penetanguishene HEC	\$	4,560.60
<b>Total</b>	<b>\$</b>	<b>1,019,321.62</b>

**Table 2: Calculation of Monthly Rate Riders**

<b>PowerStream Inc. - 2009 RRR</b>	<b>Dec. 31, 2009 Customer count</b>	<b>Distribution Revenue</b>	<b>% allocation</b>	<b>Amount Allocated</b>	<b>Monthly Rate Rider</b>
Residential	283,665	\$ 77,327,995	54.1%	\$ 551,086.13	\$ 0.16
GS < 50	29,594	\$ 21,418,543	15.0%	\$ 152,641.51	\$ 0.43
GS > 50	4,654	\$ 42,167,553	29.5%	\$ 300,511.52	\$ 5.38
USL	2,781	\$ 438,584	0.3%	\$ 3,125.62	\$ 0.09
Large User	1	\$ 233,984	0.2%	\$ 1,667.51	\$138.96
Sentinel Lights	135	\$ 13,590	0.0%	\$ 96.85	\$ 0.06
SL Connections	78,116	\$ 1,430,201	1.0%	\$ 10,192.48	\$ 0.01
	<b>398,946</b>	<b>\$ 143,030,450</b>	<b>100.0%</b>	<b>\$ 1,019,321.62</b>	