

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
26th Floor, Box 2319  
Toronto, ON M4P 1E4

March 2, 2011

Dear Ms. Walli

**Re: Account 1562 Deferred PILs Proceeding  
Board File Number EB-2008-0381  
PowerStream Inc. (Successor to Barrie Hydro)**

PowerStream is in receipt of the Board's February 28, 2011 letter regarding the next procedural steps in the Account 1562 Deferred PILS Proceeding (Board File Number EB-2008-0381). PowerStream merged with Barrie Hydro, an applicant in this case, on January 1, 2009.

PowerStream Inc. recognizes the efforts of all parties in this proceeding; the development of the Settlement Agreement and subsequent written submissions were certainly important milestones.

We have no further procedural steps to suggest and we are comfortable with the Board deliberating the record and issuing a decision on this proceeding.

Yours truly,

*(Original signed by Colin Macdonald)*

Colin Macdonald  
VP, Rates and Regulatory Affairs