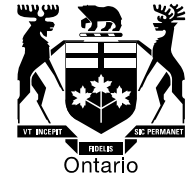


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BY PRIORITY POST

March 9, 2011

Mr. Winston Bennett
Vice President & Director
Helios Project IV Limited Partnership
600 King St. W.
Suite 200
Toronto ON M5V 1M3

Dear Mr. Bennett:

**Re: Helios Project IV Limited Partnership
Application for Electricity Generation Licence Stand Offer Program
Board File Number EB-2010-0380**

The Board has today issued its decision and order in the above matter and a copy is enclosed herewith.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at +1 (416) 440-8138 or Irina.Kuznetsova@ontarioenergyboard.ca

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary