

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL
gpotter@justenergy.com

March 11, 2011

Gord Potter
Executive Vice President, Legal & Regulatory Affairs
Hudson Energy Canada Corp.
6345 Dixie Road, Suite 200
Mississauga ON L5T 2E6

Dear Mr. Potter:

**Re: Certificate of Compliance in Relation to Licence ER-2010-0223
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Hudson Energy Canada Corp. ("Hudson Energy") on March 7, 2011 for the purposes of the condition of Just Energy's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Hudson Energy's actual compliance with any or all applicable legal and regulatory requirements.

The Certificate of Compliance indicates that Hudson Energy is not conducting retailing activities in respect of low volume consumers using the following channel as of March 7, 2011: Internet. You are reminded that, as of that date, Hudson Energy may not conduct retailing activities in respect of low volume consumers using that channel until such time as you have filed with the Board the further Certificate of Compliance required by section 6.2 of the Electricity Retailer Code of Conduct and have received from the Board written acknowledgement of it.

The acknowledgement set out in this letter is given effective March 11, 2011. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary