

**Ontario Energy
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**Commission de l'Énergie
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BY EMAIL ONLY

January 31, 2007

Mrs. Jan Howard
Grand Valley Energy Inc.
5 Main Street North,
P.O. Box 100
Grand Valley, ON L0N 1G0

Dear Mrs. Howard:

**Re: Grand Valley Energy Inc.
2007 Incentive Rate Mechanism Application
Board File No. EB-2007-0530**

This will acknowledge receipt on January 29, 2007 of your electricity distribution rate application. An initial review of your application reveals that it has been filed on the basis of the Board's December 20, 2006 "Report of the Board on the Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors" and will be processed accordingly.

The Board has assigned File Number EB-2007-0530 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

Based on the Board's experience with applications of this nature, the Board expects that it will be able to render a decision and/or order in this application on or about April 12, 2007.

Please direct any questions relating to this application to Neil Mather, Project Advisor at (416) 440-7650 or Neil.Mather@oeb.gov.on.ca.

Yours truly,

Original Signed By

Peter H. O'Dell
Assistant Board Secretary