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April 11, 2011

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto ON M4P 1E4

Dear Ms. Walli,

**Re: Draft Rate Order 2011 Cost of Service Rate Application EB-2010-0132**

Further to the Board's decision issued April 4, 2011, Hydro One Brampton is filing a Draft Rate Order. This submission is consistent with the Board's decision and all values have been updated accordingly.

Two paper copies of the Draft Rate Order for 2011 are provided. In addition an electronic text-searchable copy of the Draft Rate Order has been filed using the Board's Regulatory Electronic Submission System (RESS).

We would be pleased to provide any additional information that the Board requires in the processing of these documents. If additional information is required, please contact the undersigned.

Sincerely,

A handwritten signature in black ink that reads "Scott Miller". The signature is written in a cursive, flowing style.

Scott Miller  
Manager of Regulatory Affairs  
Hydro One Brampton Networks Inc.  
(905) 452-5504  
smiller@hydroonebrampton.com

**ONTARIO ENERGY BOARD**

IN THE MATTER OF the *Ontario Energy Board Act, 1998*;

AND IN THE MATTER OF an application by Hydro One Brampton Networks Inc.  
for an order approving just and reasonable rates and other charges for electricity  
distribution to be effective January 1, 2011

**DRAFT RATE ORDER  
OF THE APPLICANT, HYDRO ONE BRAMPTON NETWORKS INC.  
DELIVERED ON APRIL 11, 2011**

**BACKGROUND**

On June 30, 2010, Hydro One Brampton Networks Inc. (“Brampton”) filed an application with the Ontario Energy Board (the “Board”), under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, seeking approval for changes to rates Brampton charges for electricity distribution, to be effective January 1, 2011. The Board assigned File Number EB-2010-0132 to this Application (the “Application”).

On April 4, 2011 the Board issued its Decision and Order pertaining to the Application. In that Decision and Order, the Board directed Brampton to file with the Board, and also forward to intervenors, a draft rate order attaching a proposed Tariff of Rates and Charges reflecting the Board’s findings in its Decision, within 7 days of the date of the Decision. Brampton was directed to include, in the draft rate order, customer rate impacts and detailed supporting information showing the calculations of the final rates.

Brampton submits this draft rate Order which incorporates the information directed by the Board resulting from the Board's Decision of April 4, 2011. All adjustments are described in detail in the supporting Appendices to this document.

### **THE ISSUES**

The draft rate order is presented in order of the following issues, and the Board's Decision on those issues.

- [Summary of Changes](#)
- [Operating Revenue](#)
- [Operating, Maintenance & Administrative Expenses](#)
- [Payments in Lieu of Taxes](#)
- [Rate Base and Capital Expenditures](#)
- [Cost of Capital](#)
- [Cost Allocation and Rate Design](#)
- [Deferral and Variance Accounts](#)
- [Smart Meters](#)
- [LRAM & SSM](#)
- [Implementation](#)

### **SUMMARY OF CHANGES**

Brampton has made all necessary changes to its draft rate order as directed by the Board and has updated its revenue requirement. As a result the corresponding original revenue deficiency of \$116,379 was updated to a revenue sufficiency of \$3,770,081. The revised revenue requirement resulted in changes to Brampton's rate design calculations, and its fixed and variable distribution rates were updated. Changes made included the following:

- Change in load and customer forecasts impacting revenue at existing rates, the cost of power forecast and rate base,
- OM&A expenses,

- Depreciation expense,
- Fixed asset expenditures, impacting rate base,
- Deemed short-term & long-term debt amounts and the corresponding rates,
- Deemed return on equity amounts and the corresponding rates,
- Updates to Payments In Lieu of Taxes including additional income tax credits,
- Updates to revenue to cost ratios and rate design impacting the fixed and variable distribution rates,
- Updates to calculations of rate adders and riders, and the supporting calculations for Board approved retroactive revenue sufficiency rider due to the implementation date (May 1, 2011) being 4 months subsequent to the effective date (January 1, 2011) of the Decision.
- Updated SIMPIL models and summary of the updated PILs Account 1562 balance.

Brampton is including an updated copy of its Revenue Requirement Model ([Appendix E](#)), the Board's Revenue Requirement Workform ([Appendix D](#)), and its Rate Design Model ([Appendix F](#)) as well as all supporting calculations. Updates to calculations are supported by a series of tables providing additional details. In addition, a series of appendices have been provided including models used to calculate revenue requirement, distribution rates, transmission rates, and rate adders and riders. Brampton has provided a summary of changes from its final submission in its Argument in Chief in comparison to this Draft Rate Order in [Table 1](#). In addition, [Table 4](#) provides a revenue requirement

continuity of the applied for Revenue Requirement to the Revenue Requirement per the Board Decision and Order.

## **OPERATING REVENUE**

### **LOAD FORECAST**

#### **Board Findings (Page 8)**

*“The Board finds that the appropriate CDM adjustment to be included in the load forecast for 2011 is 19 GWh, which represents 10% of its cumulative CDM target for the period of 2011- 2014”*

#### **Response**

The revised weather normalized load forecast incorporates a reduction to the CDM adjustment from 64GWh to 19GWH for the 2011 test year. Accordingly, total purchases for the 2011 test year have been forecasted at 3,943,537,442 kWh.

A revised summary of the forecast is provided in [Table 2](#) below, and a detailed revised forecast has been provided in [Appendix B](#).

### **CUSTOMER FORECAST**

#### **Board Findings (Page 11)**

*“The Board finds that the growth rate for the 2010 and 2011 bridge and test years should be maintained at the 2009 level of 2.2% annually. .... This 2.2% annual growth rate will result in a total test year forecast of 177,931 customers/connections. The Board finds that the increase of 1,256 (177,931 - 176,675) should be allocated to the residential class. Thus the customer forecast for residential class shall be 124,916”*

## Response

The revised customer forecast incorporates an increase in the residential class growth rate from 1.8% to 2.2%. Accordingly, the average forecasted number of residential customers for the 2011 test year has increased by 1,256 from 123,660 to 124,916.

A revised summary of the forecast is provided in [Table 2](#) below, and a detailed revised forecast has been provided in [Appendix B](#).

## OPERATING, MAINTENANCE, & ADMINISTRATIVE EXPENSES

### Board Findings (Page 23)

*“The Board finds that an increase of 10% over 2009 actual spending is reasonable. Given the 2.2% per annum forecast growth in customers, this allows for slightly less than 3% per annum increase in spending per customer, which is more than the rate of inflation. This will result in an overall OM&A budget of \$19,620,000 excluding the increase to OMERS and LEAP.”*

## Response

Brampton has provided details showing the reductions to specific items listed in the Decision. Specifically these reductions are:

- Exclusion of MDM/R costs.
- Removal of CDM representative costs.
- Removal of the fees relating to the Board of Directors of its parent company, Hydro One Inc.
- Amortization of one-time regulatory costs over a period of 4 years.
- Reductions to inflation factors used.

- Exclusion of 50% of the incentive payment amounts
- Additionally, Brampton has incorporated the Board's decision to limit its 2011 OM&A Budget to \$19,620,000 before the incremental OMERS and LEAP expenses.

[Table 3](#) illustrates the changes in operating costs. [Table 4](#) details the impact that each of these reductions to OM&A had on Brampton's 2011 test year revenue requirement. The revised revenue requirement model is provided in [Appendix E](#).

## **PAYMENTS IN LIEU OF TAXES**

### **Board Findings (Page 24)**

*“The Board accepts Energy Probe’s approach to PILs to include the small business deduction credit and other deductions, such as Apprenticeship Training (federal or provincial) and Cooperative Education tax credits in the determination of HOBNI’s PILs calculation”*

### **Response**

Brampton has updated the PILs calculation to reflect changes to cost components and other parameters as directed in other sections of the Decision. In addition, reductions to PILs were made for the small business deduction credit, and for the Apprenticeship Training and Cooperative Education tax credits in the determination of Brampton's PILs calculations. Details of the calculation are provided in [Appendix E](#).

## **RATE BASE AND CAPITAL EXPENDITURES**

### **CAPITAL EXPENDITURES**

#### **Board Findings (Page 26)**

*“The Board agrees with the intervenors that the capital expenditures related to the renovation of space vacated by a previous tenant and the reconfiguration of the associated parking area (a total of \$364,643) should be excluded from rate base. Given that HOBNI has not included the associated rental income in Other Distribution Revenue, the Board would expect that the space will not be required and the capital expenditures for renovation should not be needed. Therefore the capital expenditures of \$364,643 should be removed from rate base.”*

#### **Response**

Brampton has decreased capital expenditures by \$364,643 to reflect the Board’s decision to disallow the inclusion of costs pertaining to the renovation of the space vacated by a previous tenant and the reconfiguration of the associated parking area.

The change in rate base is highlighted in [Table 5](#). Revised continuity schedules are provided within the Revenue Requirement Model in [Appendix E](#).

### **WORKING CAPITAL ALLOWANCE**

#### **Board Findings (Page 27)**

*“The Board accepts that the commodity cost of power should be determined in a way that reflects the different pricing schemes for the RPP and non-RPP volumes. The Board directs HOBNI to update the cost of power used in calculating its working capital allowance to reflect the most recent October 2010 RPP Report. The cost of power should also be updated to reflect the load forecast as approved in this Decision and the updated retail transmission rates reflecting the latest approved uniform transmission rates..”*



## **Response**

As per the Board's decision, Brampton has revised the forecast commodity cost of power for the 2011 test year to include the different pricing schemes for RPP and non RPP volumes, to reflect the most recent October 2010 RPP report, and to incorporate the revisions made to the load forecast. The revised commodity cost of power is provided in [Table 7](#).

The working capital also reflects the changes in controllable expenses as described in the Operations, Maintenance & Administration section of this Draft Rate Order. A summary of changes in working capital is provided in [Table 8](#).

## **GREEN ENERGY ACT PLAN**

### **Board Findings (Page 33)**

*“The GEA funding adder will be collected from all HOBNI metered customers as a fixed charge. Given the quantum of the funding adder and the limitation of a four decimal volumetric adder available on customer bills, a fixed charge is the only practical way to collect these amounts from customers at this time.”*

## **Response**

Brampton has revised its GEA Plan expenditures by applying the direct benefit percentages utilized in EB-2009-0096 as directed by the Board in The Decision. Additionally, SCADA has been classified as an REI investment and attracts the default percentage. [Table 6](#) details the revisions to the allocation of cost responsibility.

Brampton has recalculated the GEA funding adder to incorporate these changes. The revised calculation is located in [Appendix I](#).

## **COST OF CAPITAL**

### **Board Findings (Page 35-36)**

*“The Board expects HOBNI to update its cost of capital for ROE and Short-term Debt rate based on the parameters issued by the Board in its letter on November 15, 2010... HOBNI should update its long-term debt forecasts to reflect the most recent data. The Board finds that the debt rate associated with the new \$42 million note to be issued in 2011 should be 5.48% and the weighted average debt rate should be 6.62%.”*

### **Response**

As decided by the Board, Brampton has revised its ROE, short-term debt rate, and long-term debt rate to be consistent with the Board’s November 15, 2010 letter. Brampton has recalculated its deemed interest expense on long-term debt and its return on equity in its revenue requirement model. The impacts of these changes on Brampton’s revenue requirement are illustrated in [Table 4](#), and in [Appendix E](#).

## **COST ALLOCATION AND RATE DESIGN**

Brampton has updated the rate design calculations to incorporate the changes directed by the Board in its Decision. A revised Tariff of Rates is attached as [Appendix A](#).

## **REVENUE-TO-COST RATIOS**

### **Board Findings (Page 37)**

*“The Board agrees with the proposal to move the revenue-to-cost ratio for Street Lighting class to 41.2% in 2011 with a further increase to 70% in 2012 and that the shortfall in revenue arising from its proposal should be recovered from the GS 700 to 4,999 kW class..”*

## Response

Brampton has reduced its revenue-to-cost ratio for the Street Lighting Class to 41.2% and increased the revenue-to-cost ratio of the General Service 700 to 4,999 kW Class for the 2011 test year as per the Board's decision. A comparison of revenue-to-cost ratios is provided in [Table 9](#) and the proposed revenue-to-cost ratios in [Table 10](#). These changes have been reflected in the calculation of the distribution rates and rate impact analysis by customer class in [Appendix F](#) as well as in the bill impacts analysis provided in [Table 11](#).

## RETAIL TRANSMISSION SERVICE RATES ("RTSR")

### Board Findings (Page 40)

*"The Board notes that a rate order was issued on January 18, 2011 approving new uniform provincial transmission rates (EB-2010-0002). The changes in the UTRs effective January 1, 2011 are shown in the following table... The Board directs HOBNI to update its RTSRs accordingly in its draft Rate Order"*

## Response

Brampton has updated the Retail Transmission Service Rates utilized within its Application to reflect the most recent Ontario Uniform Transmission Rates issued on January 18, 2011 under EB-2010 -0002. The RTSR Adjustment Workform is attached as [Appendix G](#). A comparison of the 2010 and 2011 rates is provided in [Table 14](#).

## **DEFERRAL AND VARIANCE ACCOUNTS**

### **PILS ACCOUNT 1562**

#### **Board Findings (Page 46)**

*“The Board has decided that the balance in PILs account 1562 will not be cleared at this time.”.*

#### **Response**

Brampton has provided revised calculations on account 1562 that illustrate the results of excluding regulatory assets and recoveries, and include the interest clawback adjustment. As requested by the Board, this calculation includes carrying charges to December 31, 2010. These changes are illustrated in [Table 12](#).

The revised SIMPIL models for 2002 to 2005 are located in [Appendix C](#).

In keeping with the Board’s decision, Brampton has removed the amounts relating to account 1562 from the regulatory asset rate rider calculation. The revised calculation can be seen in [Appendix K](#).

## **SMART METERS**

### **SMART METER DISPOSITION RATE RIDER**

#### **Board Findings (Page 57)**

*“The Board finds that the Smart Meter Disposition Rate Rider should be recovered from all metered customers and directs HOBNI to recalculate its disposition rate rider based on an eight month period.”.*

## **Response**

Brampton has revised the calculation of the smart meter disposition rate rider to include all metered accounts and to take place over an eight-month period. The revised calculation can be found in [Appendix H](#).

## **SMART METER FUNDING ADDER (“SMFA”)**

### **Board Findings (Page 57)**

*“The Board expects HOBNI to file an application with the Board seeking final approval for the remaining smart meter related costs. In the interim, the Board will approve a SMFA of \$1.52 per metered customer per month from May 1, 2011 to December 31, 2011”*

## **Response**

Brampton has updated the tariff of rates and charges to include the \$1.52 SMFA approved by the Board. The revised tariff is attached as [Appendix A](#).

## **STRANDED METERS**

### **Board Findings (Page 62)**

*“The Board directs HOBNI to remove the total estimated stranded costs of \$2,275,483.47 as of December 31, 2011, or a revised amount in accordance with the above-noted accounting guidance, from rate base and recalculate the impact on its revenue requirement. In addition, HOBNI is directed to establish separate rate riders for the applicable customer classes to recover the amount in its draft Rate Order. The length of the recovery period shall be 20 months to coincide with HOBNI’s new distribution rate year.”*

**Response**

Consistent with the Board's decision, Brampton has updated the estimate for stranded meters to December 31, 2011, and has removed from rate base the estimated amount of capital costs as well as the associated accumulated depreciation. In addition, Brampton has used the updated stranded meter costs to calculate separate rate riders for the applicable customer classes to recover the amount in its draft Rate Order. The impact of this adjustment to total revenue requirement is provided in [Table 4](#). The class-specific stranded meter rate riders are provided in [Table 13](#).

**LRAM & SSM****Board Findings (Page 63)**

*"The Board approves HOBNI's request to recovery an LRAM of \$1,937,158, inclusive of carrying charges, and an SSM of \$458,438.*

**Response**

Brampton has included a rate rider for LRAM and SSM in its rate order which is (attached as [Appendix A](#)). The LRAM rate rider calculation is included in the Rate Design model provided in [Appendix F](#).

**IMPLEMENTATION**

In filing this Draft Rate Order, Brampton has provided detailed supporting material, including all relevant calculations showing the impact of the Board's Decision on Brampton's proposed revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

## CLASS SPECIFIC RETROACTIVE RATE RIDER

### Board Findings (Page 65)

*“The Board orders HOBNI to dispose of any class specific sufficiency or deficiency arising from this Decision for the period January 1, 2011 to the implementation date. Accordingly, HOBNI is directed to calculate class specific rate riders that would either refund or recover from customers the stub period amount over a period of 8 months.”*

### Response

Brampton has calculated class specific rate riders that either refund or recover from customers the stub period amount over a period of 8 months. Details on the calculation are provided in [Appendix J](#).

## SUPPORTING DOCUMENTATION

- **Tables:** Various tables providing support of the determination of Brampton’s revenue requirement, distribution rates, rate riders, and rate adders.
- [Appendix A: Tariff of Rates and Charges](#)
- [Appendix B: Load Forecast & Customer/Connection Forecast](#)
- [Appendix C: SIMPIL Models](#)
- [Appendix D: Revenue Requirement Workform](#)
- [Appendix E: Revenue Requirement Model](#)
- [Appendix F: Rate Design Model](#)
- [Appendix G: Retail Transmission Service Rates Model](#)
- [Appendix H: Smart Meter Tables](#)
- [Appendix I: GEA Funding Adder Calculation](#)
- [Appendix J: Retroactive Rate Rider Calculation](#)
- [Appendix K: Regulatory Asset Rate Rider Calculation](#)

# TABLES



Table 1: Summary of Changes

Description						As per Application			As per Board Decision & Order			Difference		
Revenue														
Revenue Deficiency						\$ 116,379			\$ (3,770,081)			\$ (3,886,460)		
Revenue at Existing Rates						\$ 58,744,770			\$ 59,323,730			\$ 578,960		
Other Operating Revenue						\$ 3,986,412			\$ 3,986,412			\$ -		
Total Revenue Requirement						\$ 62,847,561			\$ 59,540,061			\$ (3,307,500)		
Costs & Expenses														
Operating, Maintenance, and Administration Expenses						\$ 22,176,435			\$ 20,070,266			\$ (2,106,169)		
Depreciation Expense						\$ 12,447,839			\$ 12,441,951			\$ (5,888)		
Deemed Interest Expense						\$ 12,806,865			\$ 12,441,104			\$ (365,761)		
Payments in Lieu of Taxes						\$ 2,281,908			\$ 1,943,791			\$ (338,117)		
Total Costs & Expenditures						\$ 49,713,047			\$ 46,897,112			\$ (2,815,935)		
Net Income						\$ 13,134,513			\$ 12,642,948			\$ (491,565)		
Fixed Asset Additions						\$ 22,681,013			\$ 22,316,013			\$ (365,000)		
Rate Base														
Average Fixed Assets						\$ 277,422,629			\$ 274,911,432			\$ (2,511,197)		
Working Capital Allowance:														
Operating, Maintenance, and Administration Expenses						\$ 22,176,435			\$ 20,070,266			\$ (2,106,169)		
Cost of Power						\$ 335,078,839			\$ 328,509,897			\$ (6,568,942)		
Subtotal - OM&A & Cost of Power						\$ 357,255,274			\$ 348,580,163			\$ (8,675,111)		
Working Capital Allowance @ 15% of Subtotal						\$ 53,588,291			\$ 52,287,024			\$ (1,301,267)		
Rate Base						\$ 331,010,920			\$ 327,198,457			\$ (3,812,464)		
Deemed Capital Structure														
Deemed Short Term Debt Portion						4.00%			4.00%			0.00%		
Deemed Long Term Debt Portion						56.00%			56.00%			0.00%		
Deemed Equity Portion						40.00%			40.00%			0.00%		
Total Capital						100.00%			100.00%			0.00%		
Cost of Capital %														
Short Term Debt Rate						2.07%			2.43%			0.36%		
Long Term Debt Rate						6.76%			6.62%			-0.14%		
Weighted Average Cost of Debt						6.45%			6.34%			-0.11%		
Return on Equity						9.92%			9.66%			-0.26%		
Weighted Average Return on Rate Base						7.84%			7.67%			-0.17%		
Return on Rate Base														
Return on Short Term Debt						\$ 274,077			\$ 318,037			\$ 43,960		
Return on Long Term Debt						\$ 12,532,788			\$ 12,123,067			\$ (409,721)		
Return on Debt (Deemed Interest Expense)						\$ 12,806,865			\$ 12,441,104			\$ (365,761)		
Return on Equity (Net Income)						\$ 13,134,513			\$ 12,642,948			\$ (491,565)		
Return on Rate Base						\$ 25,941,379			\$ 25,084,052			\$ (857,326)		
Billing Determinants Forecast														
kWh's (not loss factor adjusted)						3,772,317,242			3,815,870,096			43,552,854		
Metered Customer Counts						134,519			135,776			1,257		
Cost Allocation - Revenue to Cost Ratios:														
Residential						101.12%			101.12%			0.00%		
GS < 50 kW						120.00%			120.00%			0.00%		
GS > 50 kW to 699 kW						80.00%			80.00%			0.00%		
GS > 700 kW to 4,999 kW						130.00%			139.58%			9.58%		
Large Use						100.00%			100.00%			0.00%		
Street Lighting						70.00%			41.20%			-28.80%		
Unmetered Scattered Load						80.00%			80.00%			0.00%		

Description	Billing Determinant	As per Application	As per Board Decision & Order	Difference
<u>Accounts Requested for Final Disposition</u>				
Deferral and Variance Accounts				
1508 - Other Regulatory Assets		\$ 76,738	\$ 76,738	\$ -
1518 - Retail Cost Variance Account - Retails		\$ 112,023	\$ 112,023	\$ -
1548 - Retail Cost Variance Account - STR		\$ 10,105	\$ 10,105	\$ -
1562 - Deferred Payments in Lieu of Taxes		\$ 5,592,315	\$ -	\$ (5,592,315)
1582 - RSVA - One-time Wholesale Market Service		\$ 1,362,967	\$ 1,362,967	\$ -
1592 - 2006 PILs & Taxes Variance		\$ (605,752)	\$ (605,752)	\$ -
Total Deferral and Variance Accounts		\$ 6,548,397	\$ 956,082	\$ (5,592,315)
LRAM/SSM		\$ 2,395,597	\$ 2,395,597	\$ -
Smart Meter Final Disposition to Dec 31/2009		\$ 851,845	\$ 851,845	
Smart Meter Stranded Meter Proceeds at Dec 31/2011				\$ -
Late Payment Penalty Settlement Costs		\$ 447,111	\$ -	\$ (447,111)
Total Dispositions		\$ 10,242,950	\$ 4,203,524	\$ (6,039,426)
<u>Rate Adders:</u>				
GEA Funding Adder/Metered Customer	Month	\$ 0.1000	\$ 0.0200	\$ (0.0800)
Smart Meter Funding Adder/Metered Customer	Month	\$ 1.0100	\$ 1.5200	\$ 0.5100
<u>Rate Riders:</u>				
Smart Meter Final disposition Rider/Metered Customer	Month	\$ 0.5400	\$ 0.7900	\$ 0.2500
Stranded Meter Disposition Rider/Metered Customer				
Residential	Month	\$ -	\$ 0.7000	\$ 0.7000
GS < 50	Month	\$ -	\$ 2.3700	\$ 2.3700
GS > 50	Month	\$ -	\$ 2.1300	\$ 2.1300
Late Payment Settlement Costs Rider/Metered Customer	Month	\$ 0.2800	\$ -	\$ (0.2800)
LRAM/SSM Rate Riders				
Residential	kWh	\$ 0.0010	\$ 0.0012	\$ 0.0002
GS > 50 kW	kW	\$ 0.0079	\$ 0.0095	\$ 0.0016
GS > 700 kWto 4,999 kW	kW	\$ 0.0378	\$ 0.0447	\$ 0.0069
Regulatory Asset Rate Riders				
Residential	kWh	\$ 0.0015	\$ 0.0005	\$ (0.0010)
GS < 50 kW	kWh	\$ 0.0012	\$ 0.0004	\$ (0.0008)
GS > 50 kW to 699 kW	kW	\$ 0.1866	\$ 0.1168	\$ (0.0698)
GS > 700kW to 4,999 kW	kW	\$ 0.2501	\$ 0.1363	\$ (0.1138)
Large use	kW	\$ 0.2062	\$ 0.1525	\$ (0.0537)
Street Lighting	kW	\$ 0.1433	\$ 0.1052	\$ (0.0381)
Unmetered Scattered Load	kWh	\$ 0.0012	\$ 0.0004	\$ (0.0008)
Retroactive Rate Riders				
Residential	kWh	\$ -	\$ (0.0012)	\$ (0.0012)
GS < 50 kW	kWh	\$ -	\$ (0.0017)	\$ (0.0017)
GS > 50 kW to 699 kW	kW	\$ -	\$ 0.0791	\$ 0.0791
GS > 700kW to 4,999 kW	kW	\$ -	\$ (0.1593)	\$ (0.1593)
Large use	kW	\$ -	\$ (0.0979)	\$ (0.0979)
Street Lighting	kW	\$ -	\$ 2.7376	\$ 2.7376
Unmetered Scattered Load	kWh	\$ -	\$ (0.0004)	\$ (0.0004)
GS < 50 kW to 699 kW Transformer Allowance	kW	\$ -	\$ (0.0514)	\$ (0.0514)
GS > 700kW to 4,999 kW Transformer Allowance	kW	\$ -	\$ (0.1335)	\$ (0.1335)

**TABLE 2: REVISED FORECAST**

	Original Application	Per Board Decision	Difference
<b>Predicted kWh Purchases</b>	3,898,527,442	3,943,537,442	45,010,000
<b>Billed kWh</b>	3,772,317,241	3,815,870,096	43,552,855
<b>By Class</b>			
<b>Residential</b>			
Customers	123,660	124,916	1,256
kWh	1,107,769,581	1,123,427,772	15,658,192
<b>General Service &lt;50 kW</b>			
Customers	7,893	7,893	0
kWh	290,725,436	291,481,574	756,138
<b>General Service &gt; 50 to 699 kW</b>			
Customers	1,552	1,552	0
kWh	1,123,789,074	1,131,611,317	7,822,243
kW	3,079,920	3,101,358	21,438
<b>General Service &gt; 700 to 4,999 kW</b>			
Customers	106	106	0
kWh	832,077,628	843,484,098	11,406,470
kW	1,879,169	1,904,929	25,760
<b>Large User</b>			
Customers	6	6	0
kWh	383,275,616	391,244,134	7,968,518
kW	697,451	711,951	14,500
<b>Streetlights</b>			
Customers	2	2	0
Connections	42,158	42,158	0
kWh	29,780,031	29,651,502	-128,528
kW	88,637	88,254	-383
<b>Unmetered/Scattered Loads</b>			
Customers	62	62	0
Connections	1,300	1,300	0
kWh	4,899,876	4,969,698	69,822
<b>Total</b>			
Customers (Metered)	133,217	134,473	1,256
Connections (Unmetered)	43,459	43,459	0
kWh	3,772,317,241	3,815,870,096	43,552,855
kW from applicable classes	5,745,176	5,806,492	61,316

**TABLE 3: CHANGE IN OPERATING COSTS**

	2011 (per application)	2011 (per board decision)	Difference
Operation	\$ 4,559,988	\$ 4,359,988	\$ (200,000)
Maintenance	\$ 3,904,606	\$ 3,471,043	\$ (433,563)
Billing and Collecting	\$ 5,656,663	\$ 4,897,714	\$ (758,949)
Community Relations	\$ 640,000	\$ 569,051	\$ (70,949)
Administrative and General	\$ 7,415,178	\$ 6,772,470	\$ (642,708)
<b>Total OM&amp;A Expenses</b>	<b>\$ 22,176,435</b>	<b>\$ 20,070,266</b>	<b>\$ (2,106,169)</b>

OM&A Costs Approved by OEB			
OM&A Requested	\$ 22,176,435		
Remove CDM employee costs	\$ (70,949)		
Remove MDM/R	\$ (758,949)		
Remove Hydro One BOD Fees	\$ (17,714)		
Amortize regulatory costs over 4 years	\$ (52,500)		
Reduce incentive payments	\$ (272,494)		
Remove LEAP added back after envelope adj.	\$ (75,266)		
OM&A Before Envelope Reduction	\$ 20,928,563		
Additional Envelope Reduction		\$ 1,308,563	
OM&A Budget - Before OMERS & LEAP		\$ 19,620,000	
Additional OMERS Costs		\$ 375,000	
LEAP		\$ 75,266	
2012 Test Year OM&A		\$ 20,070,266	
OM&A Requested	\$ 22,176,435		
Expected MDM/R cost reduction	\$ (758,949)		
Expected CMD employee cost reduction	\$ (70,949)		
OM&A Requested before OMERS	\$ 21,346,537		
OM&A Approved by the OEB before OMERS	\$ 19,620,000		
Reduction to OM&A	\$ 1,726,537		

TABLE 4: REVENUE REQUIREMENT IMPACTS

Description	Revenue Requirement Applied For	Change to ST Debt & ROE	Change to LT Debt	Cost of Power	Regulatory Costs	MDMR	CDM Rep	Incentive Pay	OMERS	BOD Fees	OEB Envelope Adjustment	Stranded Meters	Daycare Space & Parking	Tax Credits	Change in Rev at Existing Rates	Total Adjustments	Adjusted Revenue Requirement
Revenue																	
Revenue Deficiency	116,379	(432,127)	(268,465)	(90,530)	(53,224)	(769,408)	(71,927)	(276,249)	380,168	(17,958)	(1,326,597)	(214,224)	(21,829)	(145,130)	(578,960)	(3,886,461)	(3,770,082)
Distribution Revenue	58,744,770	0	0	0	0	0	0	0	0	0	0	0	0	0	578,960	578,960	59,323,730
Other Operating Revenue (Net)	3,986,412	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,986,412
Total Revenue	62,847,561	(432,127)	(268,465)	(90,530)	(53,224)	(769,408)	(71,927)	(276,249)	380,168	(17,958)	(1,326,597)	(214,224)	(21,829)	(145,130)	0	(3,307,501)	59,540,060
Costs and Expenses																	
Administrative & General, Billing & Collecting	13,711,841	0	0	0	(52,500)	(758,949)	(70,949)	(272,484)	120,000	(17,714)	(420,000)	0	0	0	0	(1,472,606)	12,239,235
Operation & Maintenance	8,464,594	0	0	0	0	0	0	0	255,000	0	(888,563)	0	0	0	0	(633,563)	7,831,031
Depreciation & Amortization	12,447,839	(0)	0	0	0	0	0	0	0	0	0	0	(5,888)	0	0	(5,888)	12,441,951
Capital Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deemed Interest	12,806,865	47,666	(268,465)	(37,466)	(299)	(4,329)	(405)	(1,554)	2,139	(101)	(7,463)	(88,656)	(6,827)	0	0	(365,761)	12,441,104
Total Costs and Expenses	47,431,139	47,666	(268,465)	(37,466)	(52,799)	(763,278)	(71,354)	(274,048)	377,139	(17,815)	(1,316,026)	(88,656)	(12,715)	0	0	(2,477,818)	44,953,321
Utility Income Before Income Taxes	15,416,421	(479,793)	(0)	(53,064)	(424)	(6,131)	(573)	(2,201)	3,029	(143)	(10,571)	(125,567)	(9,114)	(145,130)	0	(829,682)	14,586,739
Income Taxes:																	
Corporate Income Taxes	2,281,908	(135,541)	(0)	(14,991)	(120)	(1,732)	(162)	(622)	856	(40)	(2,986)	(35,473)	(2,176)	(145,130)	0	(338,117)	1,943,791
Total Income Taxes	2,281,908	(135,541)	(0)	(14,991)	(120)	(1,732)	(162)	(622)	856	(40)	(2,986)	(35,473)	(2,176)	(145,130)	0	(338,117)	1,943,791
Utility Net Income	13,134,513	(344,251)	(0)	(38,074)	(304)	(4,399)	(411)	(1,579)	2,174	(103)	(7,584)	(90,095)	(6,938)	0	0	(491,565)	12,642,948
Capital Tax Expense Calculation:																	
Total Rate Base	331,010,920	0	0	(985,341)	(7,875)	(113,842)	(10,642)	(40,874)	56,250	(2,657)	(196,284)	(2,331,642)	(179,556)	0	0	(3,812,465)	327,198,456
Exemption	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deemed Taxable Capital	331,010,920	0	0	(985,341)	(7,875)	(113,842)	(10,642)	(40,874)	56,250	(2,657)	(196,284)	(2,331,642)	(179,556)	0	0	(3,812,465)	327,198,456
Ontario Capital Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income Tax Expense Calculation:																	
Accounting Income	15,416,421	(479,793)	(0)	(53,064)	(424)	(6,131)	(573)	(2,201)	3,029	(143)	(10,571)	(125,567)	(9,114)	(145,130)	0	(829,682)	14,586,739
Tax Adjustments to Accounting Income	(7,338,871)	0	0	0	0	0	0	0	0	0	0	0	1,412	0	0	1,412	(7,337,459)
Taxable Income	8,077,550	(479,793)	(0)	(53,064)	(424)	(6,131)	(573)	(2,201)	3,029	(143)	(10,571)	(125,567)	(7,702)	(145,130)	0	(828,270)	7,249,280
Income Tax Expense	2,281,908	(135,541)	(0)	(14,991)	(120)	(1,732)	(162)	(622)	856	(40)	(2,986)	(35,473)	(2,176)	(145,130)	0	(338,117)	1,943,791
	28.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	28.25%
Actual Return on Rate Base:																	
Rate Base	331,010,920	0	0	(985,341)	(7,875)	(113,842)	(10,642)	(40,874)	56,250	(2,657)	(196,284)	(2,331,642)	(179,556)	0	0	(3,812,465)	327,198,456
Interest Expense	12,806,865	47,666	(268,465)	(37,466)	(299)	(4,329)	(405)	(1,554)	2,139	(101)	(7,463)	(88,656)	(6,827)	0	0	(365,761)	12,441,104
Net Income	13,134,513	(344,251)	(0)	(38,074)	(304)	(4,399)	(411)	(1,579)	2,174	(103)	(7,584)	(90,095)	(6,938)	0	0	(491,565)	12,642,948
Total Actual Return on Rate Base	25,941,379	(296,586)	(268,465)	(75,539)	(604)	(8,728)	(816)	(3,134)	4,312	(204)	(15,048)	(178,751)	(13,765)	0	0	(857,326)	25,084,052
Actual Return on Rate Base	7.84%	-0.09%	-0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	7.84%
Required Return on Rate Base:																	
Rate Base	331,010,920	0	0	(985,341)	(7,875)	(113,842)	(10,642)	(40,874)	56,250	(2,657)	(196,284)	(2,331,642)	(179,556)	0	0	(3,812,465)	327,198,456
Return Rates:																	
Return on Debt (Weighted)	6.45%	0.02%	-0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.11%	6.45%
Return on Equity	9.92%	-0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	9.92%
Deemed Interest Expense	12,806,865	47,666	(268,465)	(37,466)	(299)	(4,329)	(405)	(1,554)	2,139	(101)	(7,463)	(88,656)	(6,827)	0	0	(365,761)	12,441,104
Return On Equity	13,134,513	(344,251)	0	(38,074)	(304)	(4,399)	(411)	(1,579)	2,174	(103)	(7,584)	(90,095)	(6,938)	0	0	(491,565)	12,642,948
Total Return	25,941,379	(296,586)	(268,465)	(75,539)	(604)	(8,728)	(816)	(3,134)	4,312	(204)	(15,048)	(178,751)	(13,765)	0	0	(857,326)	25,084,052
Expected Return on Rate Base	7.84%	-0.09%	-0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.17%	7.84%
Tax Exhibit																	
Deemed Utility Income	13,134,513	(344,251)	(0)	(38,074)	(304)	(4,399)	(411)	(1,579)	2,174	(103)	(7,584)	(90,095)	(6,938)	0	0	(491,565)	12,642,948
Tax Adjustments to Accounting Income	(7,338,871)	0	0	0	0	0	0	0	0	0	0	0	1,412	0	0	1,412	(7,337,459)
Taxable Income prior to adjusting revenue to PILs	5,795,642	(344,251)	(0)	(38,074)	(304)	(4,399)	(411)	(1,579)	2,174	(103)	(7,584)	(90,095)	(5,526)	0	0	(490,153)	5,305,489
Tax Rate	28.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	28.25%
Total PILs before gross up	1,637,269	(97,251)	(0)	(10,756)	(86)	(1,243)	(116)	(446)	614	(29)	(2,143)	(25,452)	(1,561)	(104,131)	0	(242,599)	1,394,670
Grossed up PILs	2,281,908	(135,541)	(0)	(14,991)	(120)	(1,732)	(162)	(622)	856	(40)	(2,986)	(35,473)	(2,176)	(145,130)	0	(338,117)	1,943,791

**TABLE 5: CHANGE IN RATE BASE**

	2011 (per application)	2011 (per board decision)	Difference
Opening Balance Gross Fixed Assets	\$ 523,568,279	\$ 517,743,816	\$ (5,824,464)
Closing Balance Gross Fixed Assets	\$ 547,510,734	\$ 540,821,270	\$ (6,689,464)
Average Gross Fixed Assets	<b>\$ 535,539,506</b>	<b>\$ 529,282,543</b>	<b>\$ (6,256,964)</b>
Opening Balance Accumulated Depreciation	\$ 251,648,320	\$ 248,274,497	\$ (3,373,823)
Closing Balance Accumulated Depreciation	\$ 264,585,434	\$ 260,467,723	\$ (4,117,711)
Average Accumulated Depreciation	<b>\$ 258,116,877</b>	<b>\$ 254,371,110</b>	<b>\$ (3,745,767)</b>
Opening Net Book Value	\$ 271,919,959	\$ 269,469,318	\$ (2,450,640)
Closing Net Book Value	\$ 282,925,300	\$ 280,353,547	\$ (2,571,752)
Average Net Book Value	<b>\$ 277,422,629</b>	<b>\$ 274,911,433</b>	<b>\$ (2,511,196)</b>
Working Capital	\$ 357,255,274	\$ 348,580,163	\$ (8,675,111)
Working Capital Allowance - 15%	\$ 53,588,291	\$ 52,287,024	\$ (1,301,267)
<b>Rate Base</b>	<b>\$ 331,010,920</b>	<b>\$ 327,198,457</b>	<b>\$ (3,812,463)</b>

Original Rate Base Requested		\$ 331,010,920	
Adjustments to Fixed Asset Capital Expenditures			
Renovation of daycare space and parking	\$ (359,112)		
Impact on Rate Base		\$ (179,556)	
Removal of Stranded Meters from Fixed Assets:			
Net Book Value of Stranded Meters Dec 31/10	\$ 2,450,641		
Net Book Value of Stranded Meters Dec 31/11	\$ 2,212,641		
Impact on Rate Base		\$ (2,331,641)	
Cost of Power Reduction (Preliminary)	\$ (6,568,942)		
OM&A Reduction	\$ (2,106,169)		
Working Capital Adjustment	\$ (8,675,111)		
Working Capital Allowance reduction		\$ (1,301,267)	
Reduction to Rate Base		\$ (3,812,464)	
Revised Rate Base (Preliminary)		<u>\$ 327,198,457</u>	

**TABLE 6: GEA – ALLOCATION OF COST RESPONSIBILITY**

<b>Allocation of Cost Responsibility based on OEB Rate Decision</b>						
<b>HOBNI Green Energy Investment</b>	<b>2010</b>			<b>2011</b>		
	<b>Generator</b>	<b>Province</b>	<b>HOBNI</b>	<b>Generator</b>	<b>Province</b>	<b>HOBNI</b>
<b>Expansions (up to threshold)</b>	-	-	-	-	\$161,850	\$33,150
<b>Renewable Enabling Improvements</b>	-	\$270,720	\$17,280	-	\$92,120	\$5,880
<b>Smart Grid (SCADA Only)</b>	-	\$653,300	\$41,700	-	\$366,600	\$23,400
<b>Smart Grid (Other)</b>	-	-	\$20,000	-	-	\$341,000
<b>Totals</b>	\$0	\$924,020	\$78,980	\$0	\$620,570	\$403,430
<b>Year Total</b>	<b>\$1,003,000</b>			<b>\$1,024,000</b>		

- Expansions Investments: OEB approved rate of 17% for HOBNI ratepayers.
- Renewable Enabling Investments: OEB approved rate of 6% for HOBNI ratepayers.
- SCADA related Investments: OEB approved rate of 6% for HOBNI ratepayers.
- Smart Grid projects: 100% recovered by HOBNI ratepayers.

**TABLE 7: COMMODITY COST OF POWER**

Forecast Unit Prices	
Commodity price	\$ 0.0694
Wholesale Market Services	\$ 0.0052
Rural Rate Protection	\$ 0.0010
Transmission Network Service Charge	\$ 3.2200
Transmission Line Connection	\$ 0.7900
Transmission Transformation Connection	\$ 1.7700
HOEP	\$ 0.0367
Global Adjustment	\$ 0.0277

RPP % Split	
RPP Volumes	35%
Non RPP Volumes	65%
	100%

Month	Forecast GWHRS	Transmission Networks Service Charge Demand MW	Transmission Line Connection Demand MW	Transmission Transformation Connection Demand MW	Commodity Costs	Wholesale Market Service Charges	Rural Rate Protection	Transmission Network	Transmission Connection	Total Cost of Power
JAN	341	613,800	644,305	543,677	\$ 22,528,229	\$ 1,771,275	\$ 340,630	\$ 1,976,436	\$ 1,471,309	\$ 28,087,879
FEB	311	613,800	644,305	543,677	\$ 20,563,570	\$ 1,616,804	\$ 310,924	\$ 1,976,436	\$ 1,471,309	\$ 25,939,043
MAR	330	599,478	629,272	530,992	\$ 21,840,778	\$ 1,717,224	\$ 330,235	\$ 1,930,319	\$ 1,436,981	\$ 27,255,537
APR	302	537,075	563,767	475,718	\$ 19,971,087	\$ 1,570,220	\$ 301,965	\$ 1,729,382	\$ 1,287,397	\$ 24,860,051
MAY	313	603,570	633,567	534,616	\$ 20,671,456	\$ 1,625,286	\$ 312,555	\$ 1,943,495	\$ 1,446,788	\$ 25,999,581
JUN	333	757,020	794,643	670,535	\$ 22,008,723	\$ 1,730,429	\$ 332,775	\$ 2,437,604	\$ 1,814,615	\$ 28,324,145
JUL	357	767,250	805,382	679,597	\$ 23,618,213	\$ 1,856,974	\$ 357,110	\$ 2,470,545	\$ 1,839,138	\$ 30,141,981
AUG	356	777,480	816,120	688,658	\$ 23,525,883	\$ 1,849,715	\$ 355,714	\$ 2,503,486	\$ 1,863,659	\$ 30,098,457
SEP	312	644,490	676,521	570,861	\$ 20,604,405	\$ 1,620,015	\$ 311,541	\$ 2,075,258	\$ 1,544,876	\$ 26,156,094
OCT	319	562,650	590,613	498,371	\$ 21,077,718	\$ 1,657,229	\$ 318,698	\$ 1,811,733	\$ 1,348,701	\$ 26,214,079
NOV	322	603,570	633,567	534,616	\$ 21,268,038	\$ 1,672,193	\$ 321,575	\$ 1,943,495	\$ 1,446,788	\$ 26,652,090
DEC	350	618,915	649,675	548,208	\$ 23,135,637	\$ 1,819,032	\$ 349,814	\$ 1,992,906	\$ 1,483,571	\$ 28,780,960
<b>TOTAL</b>	<b>3,944</b>	<b>7,699,098</b>	<b>8,081,737</b>	<b>6,819,526</b>	<b>\$ 260,813,736</b>	<b>\$ 20,506,395</b>	<b>\$ 3,943,537</b>	<b>\$ 24,791,096</b>	<b>\$ 18,455,133</b>	<b>\$ 328,509,897</b>



**TABLE 8: CHANGE IN WORKING CAPITAL**

	2011 (per application)	2011 (per board decision)	Difference
Cost of Power	\$ 335,078,839	\$ 328,509,897	\$ (6,568,942)
Operation	\$ 4,559,988	\$ 4,359,988	\$ (200,000)
Maintenance	\$ 3,904,606	\$ 3,471,043	\$ (433,563)
Billing and Collecting	\$ 5,656,663	\$ 4,897,714	\$ (758,949)
Community Relations	\$ 640,000	\$ 569,051	\$ (70,949)
Administrative and General	\$ 7,415,178	\$ 6,772,470	\$ (642,708)
<b>Total OM&amp;A Expenses</b>	<b>\$ 357,255,274</b>	<b>\$ 348,580,163</b>	<b>\$ (8,675,111)</b>

**TABLE 9: REVENUE TO COST RATIO COMPARISON**

Customer Class	Status Quo Revenue to Cost Ratios - Per Application	Status Quo Revenue to Cost Ratios - Per OEB Decision & Order	Proposed Revenue to Cost Ratios - Per Application	Proposed Revenue to Cost Ratios - Per OEB Decision & Order
Residential	102.45%	102.76%	101.12%	101.12%
GS < 50 kW	129.80%	128.76%	120.00%	120.00%
GS 50 to 699 kW	71.68%	71.35%	80.00%	80.00%
GS 700 to 4,999 kW	150.17%	149.88%	130.00%	139.58%
Large User	100.01%	100.57%	100.00%	100.00%
Street/Sentinel Lighting	12.40%	12.29%	70.00%	41.20%
Unmetered Scattered Load	77.71%	77.91%	80.00%	80.00%

**TABLE 10: PROPOSED REVENUE TO COST RATIOS**

Classes	Proposed Revenue-to-Cost Ratios			Policy Range
	2011	2012	2013	
	%	%	%	
Residential	101.12%	101.12%	101.12%	85-115
GS < 50 kW	120.00%	120.00%	120.00%	80-120
GS 50 to 699 kW	80.00%	80.00%	80.00%	80-180
GS 700 to 4,999 kW	139.58%	130.00%	130.00%	80-180
Large User	100.00%	100.00%	100.00%	85-115
Street/Sentinel Lighting	41.20%	70.00%	70.00%	70-120
Unmetered Scattered Load	80.00%	80.00%	80.00%	80-120

**TABLE 11: BILL IMPACTS SUMMARY**

Rate Class	Typical kWh Usage	Typical kW Demand	Delivery Charge Impact % per Application	Delivery Charge Impact % per Board Decision	Change	Total Bill Impact % per Application	Total Bill Impact % per Board Decision	Change
Residential	800		7.5%	2.7%	-4.8%	2.3%	0.5%	-1.8%
General Service < 50 kW	2,000		-2.2%	-7.9%	-5.6%	-0.7%	-2.7%	-2.0%
General Service > 50 to 699 kW	215,760	500	6.0%	7.6%	1.6%	0.8%	0.6%	-0.2%
General Service > 700 to 4,999 kW	1,249,920	2,100	-2.0%	-1.7%	0.3%	-0.3%	-0.7%	-0.4%
Large User	5,208,000	10,000	0.4%	-0.1%	-0.5%	0.1%	-0.4%	-0.5%
Streetlighting	2,010,000	6,700	203.3%	133.3%	-70.0%	33.9%	21.8%	-12.1%
Unmetered & Scattered	1,000		-12.2%	-18.6%	-6.4%	-6.1%	-6.9%	-0.8%

**TABLE 12: CALCULATION OF BALANCE OF ACCOUNT 1562**

Principal as at December 31, 2010	Carrying Charges Between August 2001 & December 2006	Carrying Charges Between January 2007 & December 2010	Principal and Carrying Charges as at December 31, 2010
-\$2,956,587.00	\$421,981.00	-\$307,337.24	-\$2,841,943.24

EB-2010-0132								
Summary PILs 1562 Balance - With Interest Claw-back								
Utility Name: Hydro One Brampton								
Reporting period: 2001- 2005								
Sign Convention: + for increase; - for decrease								
Year start:		10/1/2001	1/1/2002	1/1/2003	1/1/2004	1/1/2005	1/1/2006	
Year end:		12/31/2001	12/31/2002	12/31/2003	12/31/2004	12/31/2005	4/30/2006	Total
Opening balance:	=	0	3,779,196	2,922,687	2,541,125	1,186,466	-1,157,786	0
Board-approved PILs tax proxy from Decisions (1)	+/-	3,735,614	7,536,775	11,272,389	8,470,679	1,884,194	2,457,305	35,356,957
PILs proxy from April 1, 2005 - input 9/12 of amount	+					5,528,937		5,528,937
True-up Variance Adjustment Q4, 2001 (2)	+/-		2,951	0				2,951
True-up Variance Adjustment (3)	+/-		0	-800,056	-846,448	-824,330	-681,987	-3,152,821
Deferral Account Variance Adjustment Q4, 2001 (4)	+/-				0			0
Deferral Account Variance Adjustment (5)	+/-		0	0	-404,274	-481,842	0	-886,116
Adjustments to reported prior years' variances (6)	+/-							0
LCT repeal	+/-						-126,198	-126,198
Carrying charges (7)	+/-	43,582	284,693	166,096	76,669	-29,839	-119,220	421,981
PILs billed to (collected from) customers (8)	-	0	-8,680,929	-11,019,991	-8,651,285	-8,421,372	-2,906,720	-39,680,297
Ending balance: # 1562		3,779,196	2,922,687	2,541,125	1,186,466	-1,157,786	-2,534,606	-2,534,606

**TABLE 13: STRANDED METER CALCULATION**

<b>STRANDED METER RATE RIDERS BY RATE CLASSES (2011)</b>						
<b>Customer Class</b>	<b>Forecasted Number of Stranded Meters</b>	<b>Number of Customers</b>	<b>% Cost Allocation</b>	<b>\$ Cost Allocation</b>	<b>Cost Allocation Per Customer</b>	<b>20-Month Disposition Rate Rider</b>
<b>Residential</b>	113,619	125,936	79.93%	\$ 1,768,605	\$ 14.04	\$ 0.70
<b>GS &lt;50</b>	6,609	7,970	17.08%	\$ 377,821	\$ 47.41	\$ 2.37
<b>GS&gt;50-Regular</b>	831	1,556	2.99%	\$ 66,215	\$ 42.55	\$ 2.13
<b>Total</b>	<b>121,059</b>	<b>135,462</b>	<b>100.00%</b>	<b>\$ 2,212,641</b>		

<b>Forecasted Net Book Value of Stranded Meters to December 2011</b>						
<b>Year</b>	<b>Stranded Meter Assets Added</b>	<b>Stranded Meter Assets Disposed</b>	<b>Cumulative Stranded Meter Cost</b>	<b>Change in Accumulated Depreciation</b>	<b>Cumulative Stranded Meter Depreciation</b>	<b>Yearly Accum. Net Book Value</b>
2007	688,720	(12,414)	676,306	(180,827)	(180,827)	495,479
2008	2,011,120	(48,702)	2,638,723	(1,112,328)	(1,293,155)	1,345,568
2009	2,187,466	(1,726)	4,824,464	(1,190,667)	(2,483,823)	2,340,641
2010	1,000,000		5,824,464	(890,000)	(3,373,823)	2,450,641
2011	500,000		6,324,464	(738,000)	(4,111,823)	2,212,641

**TABLE 14: PROPOSED RTSR RATES**

					<b>RTSR - Network</b>	<b>Proposed RTSR - Network</b>	<b>Difference</b>
RES	Residential	Customer	kWh		\$ 0.0061	\$ 0.006483	\$ 0.0004
GSLT50	General Service Less Than 50 kW	Customer	kWh		\$ 0.0055	\$ 0.005846	\$ 0.0003
GSGT50	General Service 50 to 699 kW	Customer	kW		\$ 2.1307	\$ 2.264562	\$ 0.1339
GSGT50	General Service 500 to 4,999 kW	Customer	kW		\$ 2.3896	\$ 2.539728	\$ 0.1501
LU	Large Use > 5000 kW	Customer	kW		\$ 2.7045	\$ 2.874411	\$ 0.1699
USL	Unmetered Scattered Load	Connection	kWh		\$ 0.0055	\$ 0.005846	\$ 0.0003
SL	Street Lighting	Connection	kW		\$ 1.7741	\$ 1.885559	\$ 0.1115
					<b>RTSR - Connection</b>	<b>Proposed RTSR - Connection</b>	<b>Difference</b>
RES	Residential	Customer	kWh		\$ 0.0051	\$ 0.005041	-\$ 0.0001
GSLT50	General Service Less Than 50 kW	Customer	kWh		\$ 0.0044	\$ 0.004349	-\$ 0.0001
GSGT50	General Service 50 to 699 kW	Customer	kW		\$ 1.6973	\$ 1.677551	-\$ 0.0197
GSGT50	General Service 500 to 4,999 kW	Customer	kW		\$ 1.8245	\$ 1.803271	-\$ 0.0212
LU	Large Use > 5000 kW	Customer	kW		\$ 2.1088	\$ 2.084263	-\$ 0.0245
USL	Unmetered Scattered Load	Connection	kWh		\$ 0.0044	\$ 0.004349	-\$ 0.0001
SL	Street Lighting	Connection	kW		\$ 1.4130	\$ 1.396559	-\$ 0.0164

# **APPENDIX A**

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification applies to an account where the electricity is used supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	9.75
Smart Meter Funding Adder - effective until December 31, 2011	\$	1.52
Smart Meter Final Disposition Rate Rider – effective until December 31, 2011	\$	0.79
GEA Funding Adder	\$	0.02
Stranded Meter Disposition Rate Rider – effective until December 31, 2012	\$	0.70
Distribution Volumetric Rate	\$/kWh	0.0142
Rate Rider for LRAM/SSM Recovery – effective until December 31, 2012	\$/kWh	0.0012
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0005
Distribution Volumetric Retro Revenue Rate Rider	\$/kWh	(0.0012)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.

Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service.

Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	17.61
Smart Meter Funding Adder - effective until December 31, 2011	\$	1.52
Smart Meter Final Disposition Rate Rider – effective until December 31, 2011	\$	0.79
GEA Funding Adder	\$	0.02
Stranded Meter Disposition Rate Rider – effective until December 31, 2012	\$	2.37
Distribution Volumetric Rate	\$/kWh	0.0155
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0004
Distribution Volumetric Retro Revenue Rate Rider	\$/kWh	(0.0017)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	107.48
Smart Meter Funding Adder - effective until December 31, 2011	\$	1.52
Smart Meter Final Disposition Rate Rider – effective until December 31, 2011	\$	0.79
GEA Funding Adder	\$	0.02
Stranded Meter Disposition Rate Rider – effective until December 31, 2012	\$	2.13
Distribution Volumetric Rate	\$/kW	2.4192
Rate Rider for LRAM/SSM Recovery – effective until December 31, 2012	\$/kW	0.0095
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4861
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.7321)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1168
Distribution Volumetric Retro Revenue Rate Rider	\$/kW	0.0791
Retail Transmission Rate – Network Service Rate	\$/kW	2.2646
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6776
Transformer Allowance Retro Revenue Rate Rider	\$/kW	(0.0514)

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	1,227.95
Smart Meter Funding Adder - effective until December 31, 2011	\$	1.52
Smart Meter Final Disposition Rate Rider – effective until December 31, 2011	\$	0.79
GEA Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	3.5321
Rate Rider for LRAM/SSM Recovery – effective until December 31, 2012	\$/kW	0.0447
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.5881
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.8881)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1363
Distribution Volumetric Retro Revenue Rate Rider	\$/kW	(0.1593)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5397
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8033
Transformer Allowance Retro Revenue Rate Rider	\$/kW	(0.1335)

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**LARGE USE SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	4,395.85
Smart Meter Funding Adder - effective until December 31, 2011	\$	1.52
Smart Meter Final Disposition Rate Rider – effective until December 31, 2011	\$	0.79
GEA Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	2.1293
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.7109
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.0611)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1525
Distribution Volumetric Retro Revenue Rate Rider	\$/kW	(0.0979)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.8744
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0843

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge (per connection)	\$	0.93
Distribution Volumetric Retro Revenue Rate Rider	\$/kWh	(0.0004)
Distribution Volumetric Rate	\$/kWh	0.0171
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012 Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**STANDBY POWER SERVICE CLASSIFICATION**

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – APPROVED ON AN INTERIM BASIS***

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

\$/kW                      1.5047

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**STREET LIGHTING SERVICE CLASSIFICATION**

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge (per connection)	\$	0.47
Distribution Volumetric Retro Revenue Rate Rider	\$/kW	2.7376
Distribution Volumetric Rate	\$/kW	4.8973
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4461
Rate Rider #1 for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.6678)
Rate Rider #2 for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1052
Retail Transmission Rate – Network Service Rate	\$/kW	1.8856
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3966

***MONTHLY RATES AND CHARGES – Regulatory Component***

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES – Delivery Component***

Service Charge	\$	5.25
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**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION**

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***MONTHLY RATES AND CHARGES***

Distribution Wheeling Service Rate	\$/kW	0.0612
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**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
Effective Date January 1, 2011 and Implementation Date May 1, 2011

**ALLOWANCES**

Transformer Allowance for Ownership

General Service 50 to 699 kW- per kW of billing demand/month	\$/kW	(0.7048)
General Service 700 to 4,999 kW - per kW of billing demand/month	\$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy		%(1.00)

**SPECIFIC SERVICE CHARGES**

***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

***Customer Administration***

Arrears certificate	\$	15.00
Pulling post dated Cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Special Billing Service (aggregation)	\$	125.00
Special Billing Service (sub-metering charge per meter)	\$	25.00

***Non-Payment of Account***

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00

# Hydro One Brampton Networks Inc.

## **PROPOSED TARIFF OF RATES AND CHARGES**

**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

### **Non-Payment of Account – Continued**

Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	\$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	\$	155.00
Owner Requested Disconnection/Reconnection - during regular hours	\$	120.00
Owner Requested Disconnection/Reconnection - after regular hours	\$	155.00
Specific Charge for Access to the Power Poles - per pole/year	\$	22.35

## **RETAIL SERVICE CHARGES (IF APPLICABLE)**

### ***APPLICATION***

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**Hydro One Brampton Networks Inc.**  
**PROPOSED TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2011 and Implementation Date May 1, 2011**

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

# **APPENDIX B**

## Hydro One Brampton Weather Normalized Load Forecast for 2011 Rate Application

	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Weather Normal	2011 Weather Normal	Distribution Rate	2010 Revenues (Using 2010 Rates)	2011 Revenues (Using 2010 Rates)	% Change 2010 to 2011	kWh Increases		
														2009 vs 2010	2009 vs 2011	2007 vs 2011
<b>Actual kWh Purchases</b>	3,438,503,351	3,606,734,355	3,848,828,345	3,854,274,114	3,958,591,768	3,915,443,564	3,727,941,968									
<b>Predicted kWh Purchases</b>	3,454,916,499	3,546,950,265	3,848,828,345	3,833,699,583	3,988,592,061	3,915,428,135	3,759,311,464	3,821,797,458	3,943,537,442							
<b>% Difference (Predicted/Actual)</b>	0.5%	-1.7%	0.0%	-0.5%	0.8%	0.0%	0.8%									
<b>Billed kWh</b>	3,329,496,978	3,483,144,427	3,723,506,554	3,718,723,113	3,839,000,000	3,791,763,566	3,611,622,564	3,698,071,300	3,815,870,096							
<b>By Class</b>																
<b>Residential</b>																
Customers	91,671	98,355	104,822	109,778	114,119	119,060	121,041	122,721	124,916							
kWh	918,500,653	933,248,820	1,066,310,557	1,041,609,067	1,102,238,845	1,093,569,512	1,088,557,819	1,102,070,360	1,123,427,772	\$ 0.0154	\$ 16,971,884	\$ 17,300,788	1.938%	1.24%	3.20%	1.92%
kWh Increase Y/Y		1.61%	14.26%	-2.32%	5.82%	-0.79%	-0.46%	1.24%	1.94%							
<b>GS-50</b>																
Customers	6,512	6,648	6,892	7,075	7,294	7,437	7,529	7,728	7,893							
kWh	261,424,109	264,116,354	288,084,106	282,703,766	298,781,693	288,052,193	278,899,780	285,550,446	291,481,574	\$ 0.0178	\$ 5,082,798	\$ 5,188,372	2.077%	2.38%	4.51%	-2.44%
kWh Increase Y/Y		1.03%	9.07%	-1.87%	5.69%	-3.59%	-3.18%	2.38%	2.08%							
<b>USL</b>																
Connections	1,105	1,130	1,159	1,207	1,250	1,267	1,280	1,287	1,300							
kWh	7,522,732	5,817,642	5,528,171	5,294,847	5,047,284	5,109,078	5,104,985	5,005,956	4,969,698	\$ 0.0178	\$ 89,106	\$ 88,461	-0.724%	-1.94%	-2.65%	-1.54%
kWh Increase Y/Y		-22.67%	-4.98%	-4.22%	-4.68%	1.22%	-0.08%	-1.94%	-0.72%							
<b>GS-50</b>																
Customers	1,357	1,393	1,364	1,402	1,417	1,491	1,554	1,544	1,552							
kWh	996,032,849	1,045,707,603	1,083,191,856	1,080,817,874	1,109,791,374	1,116,951,693	1,081,007,720	1,096,817,619	1,131,611,317							
kWh Increase Y/Y		4.99%	3.58%	-0.22%	2.68%	0.65%	-3.22%	1.46%	3.17%							
kW	2,726,683	2,792,673	2,901,457	2,962,866	3,039,974	3,064,109	3,049,119	3,006,000	3,101,358	\$ 2.2765	\$ 6,843,160	\$ 7,060,241	3.172%	-1.41%	1.71%	2.02%
kW Increase Y/Y		2.42%	3.90%	2.12%	2.60%	0.79%	-0.49%	-1.41%	3.17%							
<b>Intermediate</b>																
Customers	126	124	121	119	117	116	114	110	106							
kWh	845,121,401	922,964,134	954,061,083	950,418,593	942,048,351	872,587,042	788,185,444	815,485,262	843,484,098							
kWh Increase Y/Y		9.21%	3.37%	-0.38%	-0.88%	-7.37%	-9.67%	3.46%	3.43%							
kW	1,956,285	2,104,962	2,167,872	2,137,488	2,106,615	1,976,551	1,839,970	1,841,696	1,904,929	\$ 3.7231	\$ 6,856,820	\$ 7,092,242	3.433%	0.09%	3.53%	-9.57%
kW Increase Y/Y		7.60%	2.99%	-1.40%	-1.44%	-6.17%	-6.91%	0.09%	3.43%							
<b>Large Use</b>																
Customers	4	3	3	4	5	6	6	6	6							
kWh	281,784,328	290,325,102	304,422,360	334,087,722	355,306,260	388,700,963	342,523,390	364,613,184	391,244,134							
kWh Increase Y/Y		3.03%	4.86%	9.74%	6.35%	9.40%	-11.88%	6.45%	7.30%							
kW	531,189	505,001	515,785	589,471	639,861	712,935	696,851	663,491	711,951	\$ 2.8881	\$ 1,916,227	\$ 2,056,186	7.304%	-4.79%	2.17%	11.27%
kW Increase Y/Y		-4.93%	2.14%	14.29%	8.55%	11.42%	-2.26%	-4.79%	7.30%							
<b>SLR</b>																
Customers	2	2	2	2	2	2	2	2	2							
kWh	19,110,906	20,964,771	21,908,421	23,791,245	25,786,193	26,793,084	27,343,426	28,528,473	29,651,502							
kWh Increase Y/Y		9.70%	4.50%	8.59%	8.39%	3.90%	2.05%	4.33%	3.94%							
kW	58,415	60,474	65,522	70,150	76,385	79,929	81,921	84,911	88,254	\$ 2.1954	\$ 186,415	\$ 193,753	3.937%	4.33%	8.44%	14.99%
kW Increase Y/Y		3.52%	8.35%	7.06%	8.89%	4.64%	2.49%	3.65%	3.94%							
<b>Total</b>																
Customer/Connections	100,777	107,656	114,361	119,587	124,204	129,379	131,525	133,398	135,776							
kWh	3,329,496,978	3,483,144,427	3,723,506,554	3,718,723,113	3,839,000,000	3,791,763,566	3,611,622,564	3,698,071,300	3,815,870,096	\$ 22,143,788	\$ 22,577,620		1.959%			
kW from applicable classes	5,272,572	5,463,110	5,650,636	5,759,975	5,862,835	5,833,524	5,667,861	5,596,099	5,806,492	\$ 15,802,621	\$ 16,402,422		3.796%			
											\$ 37,946,409	\$ 38,980,042	2.724%			

	<u>Purchased</u>	<u>Heating Degree Days</u>	<u>Cooling Degree Days</u>	<u>Ontario Real GDP Monthly %</u>	<u>Number of Days in Month</u>	<u>Spring Fall Flag</u>	<u>Blackout Flag</u>	<u>Population</u>
Jan-01	280,845,210	684.9	0.0	86.22%	31	0	0	329,000
Feb-01	255,669,091	587.5	0.0	96.53%	28	0	0	330,000
Mar-01	270,976,956	566.6	0.0	97.18%	31	1	0	331,000
Apr-01	241,625,477	293.8	1.4	97.46%	30	1	0	332,000
May-01	254,877,802	111.5	12.2	97.15%	31	1	0	333,000
Jun-01	280,369,159	30.2	79.7	96.59%	30	0	0	334,000
Jul-01	283,380,117	9.3	100.9	95.26%	31	0	0	335,000
Aug-01	309,700,654	0.0	160.0	96.49%	31	0	0	336,000
Sep-01	256,033,996	73.6	35.7	98.54%	30	1	0	337,000
Oct-01	262,356,881	232.5	2.0	97.55%	31	1	0	338,000
Nov-01	263,952,616	324.5	0.0	98.53%	30	1	0	339,000
Dec-01	272,406,020	505.0	0.0	96.49%	31	0	0	340,000
Jan-02	284,761,887	572.2	0.0	97.92%	31	0	0	341,333
Feb-02	261,561,491	540.2	0.0	99.08%	28	0	0	342,667
Mar-02	281,058,428	545.6	0.0	99.75%	31	1	0	344,000
Apr-02	267,232,388	329.5	8.3	99.68%	30	1	0	345,333
May-02	268,731,435	227.5	7.8	99.36%	31	1	0	346,667
Jun-02	287,224,946	36.2	70.0	98.78%	30	0	0	348,000
Jul-02	336,393,633	0.0	192.4	98.96%	31	0	0	349,333
Aug-02	323,078,534	0.2	142.7	100.23%	31	0	0	350,667
Sep-02	288,951,649	21.8	87.6	102.36%	30	1	0	352,000
Oct-02	274,918,581	292.2	10.0	101.10%	31	1	0	353,333
Nov-02	278,120,054	445.0	0.0	102.11%	30	1	0	354,667
Dec-02	289,471,090	619.4	0.0	100.00%	31	0	0	356,000
Jan-03	307,542,957	814.6	0.0	100.73%	31	0	0	357,333
Feb-03	279,902,418	699.0	0.0	101.92%	28	0	0	358,667
Mar-03	292,786,171	581.1	0.0	102.61%	31	1	0	360,000
Apr-03	269,814,265	372.5	2.4	101.84%	30	1	0	361,333
May-03	267,913,712	177.8	0.0	101.52%	31	1	0	362,667
Jun-03	286,282,449	43.4	52.9	100.93%	30	0	0	364,000
Jul-03	318,440,802	0.2	118.3	99.01%	31	0	0	365,333
Aug-03	297,771,903	2.0	128.0	100.28%	31	0	1	366,667
Sep-03	267,335,938	54.9	24.0	102.42%	30	1	0	368,000
Oct-03	274,153,307	275.8	0.0	101.55%	31	1	0	369,333
Nov-03	281,313,885	398.5	0.0	102.57%	30	1	0	370,667
Dec-03	295,245,545	561.5	0.0	100.45%	31	0	0	372,000
Jan-04	318,825,772	849.1	0.0	100.73%	31	0	0	373,417
Feb-04	292,561,276	631.7	0.0	101.93%	29	0	0	374,833
Mar-04	304,403,356	487.3	0.0	102.62%	31	1	0	376,250
Apr-04	280,729,504	331.5	0.0	103.71%	30	1	0	377,667
May-04	284,754,157	158.9	8.6	103.38%	31	1	0	379,083
Jun-04	296,130,055	44.2	31.6	102.77%	30	0	0	380,500
Jul-04	316,526,152	3.6	85.4	103.20%	31	0	0	381,917
Aug-04	311,532,144	12.8	59.6	104.53%	31	0	0	383,333
Sep-04	300,510,639	30.0	41.2	106.75%	30	1	0	384,750
Oct-04	288,181,524	226.3	1.5	105.36%	31	1	0	386,167
Nov-04	296,760,230	380.3	0.0	106.42%	30	1	0	387,583
Dec-04	315,819,546	643.4	0.0	104.22%	31	0	0	389,000
Jan-05	329,967,591	770.0	0.0	104.73%	31	0	0	391,000
Feb-05	293,588,958	616.4	0.0	105.97%	28	0	0	393,000
Mar-05	313,508,514	608.6	0.0	106.69%	31	1	0	395,000
Apr-05	285,449,756	306.8	0.0	106.72%	30	1	0	397,000
May-05	287,810,113	189.4	0.8	106.39%	31	1	0	399,000
Jun-05	354,566,496	8.9	146.3	105.76%	30	0	0	401,000
Jul-05	365,920,796	0.0	188.7	105.42%	31	0	0	403,000
Aug-05	358,835,199	0.2	140.7	106.77%	31	0	0	405,000
Sep-05	314,383,694	22.6	50.6	109.05%	30	1	0	407,000
Oct-05	304,341,532	220.2	8.0	108.14%	31	1	0	409,000
Nov-05	311,009,155	388.4	0.0	109.22%	30	1	0	411,000
Dec-05	329,446,542	665.3	0.0	106.97%	31	0	0	413,000
Jan-06	329,248,077	551.8	0.0	107.97%	31	0	0	414,667
Feb-06	304,825,405	604.2	0.0	109.26%	28	0	0	416,333
Mar-06	325,241,932	516.6	0.0	109.99%	31	1	0	418,000
Apr-06	289,070,045	293.3	0.0	109.98%	30	1	0	419,667
May-06	310,032,606	136.9	26.0	109.64%	31	1	0	421,333
Jun-06	333,895,801	19.5	72.6	109.00%	30	0	0	423,000
Jul-06	371,225,703	0.0	167.3	107.81%	31	0	0	424,667
Aug-06	353,706,210	4.2	101.5	109.20%	31	0	0	426,333
Sep-06	298,103,405	80.9	12.9	111.52%	30	1	0	428,000
Oct-06	307,942,171	288.3	1.1	110.46%	31	1	0	429,667
Nov-06	312,999,806	382.0	0.0	111.56%	30	1	0	431,333
Dec-06	317,982,954	500.5	0.0	109.26%	31	0	0	433,000

	<u>Purchased</u>	<u>Heating Degree Days</u>	<u>Cooling Degree Days</u>	<u>Ontario Real GDP Monthly %</u>	<u>Number of Days in Month</u>	<u>Spring Fall Flag</u>	<u>Blackout Flag</u>	<u>Population</u>
Jan-07	332,533,628	649.6	0.0	110.25%	31	0	0	434,417
Feb-07	318,174,492	740.1	0.0	111.56%	28	0	0	435,833
Mar-07	330,329,411	546.7	0.0	112.32%	31	1	0	437,250
Apr-07	301,193,988	356.4	0.0	112.73%	30	1	0	438,667
May-07	313,881,665	136.4	22.4	112.38%	31	1	0	440,083
Jun-07	352,305,947	16.5	99.2	111.72%	30	0	0	441,500
Jul-07	350,987,926	3.2	106.1	110.77%	31	0	0	442,917
Aug-07	363,680,291	5.2	141.0	112.19%	31	0	0	444,333
Sep-07	320,412,436	36.7	47.5	114.58%	30	1	0	445,750
Oct-07	318,245,128	137.6	19.8	112.66%	31	1	0	447,167
Nov-07	323,515,779	462.5	0.0	113.78%	30	1	0	448,583
Dec-07	333,331,077	630.7	0.0	111.43%	31	0	0	450,000
Jan-08	344,575,662	626.0	0.0	110.91%	31	0	0	451,250
Feb-08	326,113,372	674.7	0.0	112.23%	29	0	0	452,500
Mar-08	331,077,485	610.2	0.0	112.99%	31	1	0	453,750
Apr-08	303,230,329	253.9	0.0	112.66%	30	1	0	455,000
May-08	301,056,523	193.5	2.5	112.30%	31	1	0	456,250
Jun-08	334,428,490	22.7	71.5	111.65%	30	0	0	457,500
Jul-08	363,118,367	1.0	111.0	110.46%	31	0	0	458,750
Aug-08	341,326,026	12.7	64.0	111.88%	31	0	0	460,000
Sep-08	317,499,538	59.5	26.7	114.26%	30	1	0	461,250
Oct-08	310,230,042	278.6	0.0	110.62%	31	1	0	462,500
Nov-08	313,840,850	451.6	0.0	111.72%	30	1	0	463,750
Dec-08	328,946,880	654.6	0.0	109.42%	31	0	0	465,000
Jan-09	340,125,286	830.2	0.0	108.49%	31	0	0	466,250
Feb-09	298,423,228	606.4	0.0	109.78%	28	0	0	467,500
Mar-09	317,878,968	515.6	0.0	110.52%	31	1	0	468,750
Apr-09	288,048,157	295.9	1.2	109.12%	30	1	0	470,000
May-09	279,549,261	158.8	6.9	108.77%	31	1	0	471,250
Jun-09	301,280,403	49.3	34.2	108.14%	30	0	0	472,500
Jul-09	312,634,481	6.2	43.7	107.09%	31	0	0	473,750
Aug-09	342,969,587	9.8	91.0	108.47%	31	0	0	475,000
Sep-09	305,441,230	55.2	20.9	110.78%	30	1	0	476,250
Oct-09	307,520,270	287.8	0.0	108.83%	31	1	0	477,500
Nov-09	303,012,736	361.2	0.0	109.92%	30	1	0	478,750
Dec-09	331,058,361	631.3	0.0	107.65%	31	0	0	480,000
Jan-10		726.4	0.0	107.89%	31	0	0	481,333
Feb-10		639.6	0.0	108.13%	28	0	0	482,667
Mar-10		559.5	0.0	108.37%	31	1	0	484,000
Apr-10		331.8	1.3	108.61%	30	1	0	485,333
May-10		165.2	12.0	108.85%	31	1	0	486,667
Jun-10		41.7	55.5	109.09%	30	0	0	488,000
Jul-10		5.5	109.4	109.34%	31	0	0	489,333
Aug-10		11.9	89.9	109.58%	31	0	0	490,667
Sep-10		81.2	28.2	109.82%	30	1	0	492,000
Oct-10		265.0	2.1	110.07%	31	1	0	493,333
Nov-10		426.3	0.0	110.31%	30	1	0	494,667
Dec-10		620.9	0.0	110.56%	31	0	0	496,000
Jan-11		726.4	0.0	110.85%	31	0	0	497,250
Feb-11		639.6	0.0	111.14%	28	0	0	498,500
Mar-11		559.5	0.0	111.43%	31	1	0	499,750
Apr-11		331.8	1.3	111.72%	30	1	0	501,000
May-11		165.2	12.0	112.02%	31	1	0	502,250
Jun-11		41.7	55.5	112.31%	30	0	0	503,500
Jul-11		5.5	109.4	112.61%	31	0	0	504,750
Aug-11		11.9	89.9	112.90%	31	0	0	506,000
Sep-11		81.2	28.2	113.20%	30	1	0	507,250
Oct-11		265.0	2.1	113.50%	31	1	0	508,500
Nov-11		426.3	0.0	113.80%	30	1	0	509,750
Dec-11		620.9	0.0	114.09%	31	0	0	511,000
Weather Normalized								

	<u>Actual</u>	<u>Predicted</u>	<u>Variance (kWh)</u>	<u>Variance %</u>
2001	3,232,193,978	3,252,396,515	20,202,538	0.63%
2002	3,441,504,117	3,478,598,925	37,094,808	1.08%
2003	3,438,503,351	3,454,916,499	16,413,148	0.48%
2004	3,606,734,355	3,546,950,265	(59,784,089)	-1.66%
2005	3,848,828,345	3,794,122,112	(54,706,233)	-1.42%
2006	3,854,274,114	3,833,699,583	(20,574,530)	-0.53%
2007	3,958,591,768	3,988,592,061	30,000,293	0.76%
2008	3,915,443,564	3,915,428,135	(15,429)	0.00%
2009	3,727,941,968	3,759,311,464	31,369,495	0.84%
2010		3,821,797,458		
2011		3,962,537,442		

<b>Total to 2009</b>	33,024,015,560	33,024,015,560	0
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<u>Number of Peak Hours</u>	<u>Predicted Purchases</u>	<u>Variances (kWh)</u>	<u>% Variance</u>
352	255,498,054	(25,347,156)	-9.03%
320	257,786,383	2,117,292	0.83%
352	275,909,075	4,932,119	1.82%
320	250,774,759	9,149,282	3.79%
352	258,540,036	3,662,234	1.44%
336	282,441,160	2,072,001	0.74%
336	293,565,688	10,185,571	3.59%
352	324,775,811	15,075,157	4.87%
304	255,466,872	(567,124)	-0.22%
352	261,745,240	(611,640)	-0.23%
352	260,959,721	(2,992,894)	-1.13%
304	274,933,717	2,527,697	0.93%
352	291,330,437	6,568,550	2.31%
320	264,710,140	3,148,648	1.20%
320	278,831,115	(2,227,313)	-0.79%
352	268,834,137	1,601,749	0.60%
352	270,455,691	1,724,256	0.64%
320	284,007,195	(3,217,751)	-1.12%
352	347,263,094	10,869,460	3.23%
336	328,341,651	5,263,117	1.63%
320	291,004,426	2,052,777	0.71%
352	280,799,327	5,880,746	2.14%
336	277,118,375	(1,001,679)	-0.36%
320	295,903,338	6,432,248	2.22%
352	313,467,104	5,924,148	1.93%
320	282,846,433	2,944,015	1.05%
336	293,645,341	859,170	0.29%
336	273,752,434	3,938,170	1.46%
336	269,991,245	2,077,533	0.78%
336	287,783,630	1,501,180	0.52%
352	316,858,340	(1,582,462)	-0.50%
320	297,771,903	0	0.00%
336	269,291,005	1,955,068	0.73%
352	277,755,263	3,601,955	1.31%
320	274,099,616	(7,214,268)	-2.56%
336	297,654,185	2,408,640	0.82%
336	312,837,532	(5,988,240)	-1.88%
320	287,820,164	(4,741,112)	-1.62%
368	294,746,634	(9,656,722)	-3.17%
336	277,619,242	(3,110,262)	-1.11%
320	276,836,516	(7,917,641)	-2.78%
352	288,447,598	(7,682,456)	-2.59%
336	315,687,828	(838,323)	-0.26%
336	310,060,348	(1,471,796)	-0.47%
336	290,829,552	(9,681,087)	-3.22%
320	284,324,948	(3,856,576)	-1.34%
352	292,448,651	(4,311,579)	-1.45%
336	315,291,250	(528,296)	-0.17%
320	320,662,164	(9,305,427)	-2.82%
320	293,714,787	125,829	0.04%
352	312,728,253	(780,261)	-0.25%
336	287,411,776	1,962,020	0.69%
336	288,753,197	943,084	0.33%
352	345,518,717	(9,047,779)	-2.55%
320	364,165,884	(1,754,913)	-0.48%
352	354,305,121	(4,530,078)	-1.26%
336	302,903,833	(11,479,860)	-3.65%
320	296,956,400	(7,385,132)	-2.43%
352	303,176,398	(7,832,757)	-2.52%
320	323,825,582	(5,620,961)	-1.71%
336	324,489,484	(4,758,593)	-1.45%
320	305,134,022	308,618	0.10%
368	322,970,511	(2,271,421)	-0.70%
304	293,312,647	4,242,602	1.47%
352	311,254,198	1,221,592	0.39%
352	327,094,355	(6,801,446)	-2.04%
320	364,101,890	(7,123,813)	-1.92%
352	347,111,061	(6,595,149)	-1.86%
320	296,502,089	(1,601,315)	-0.54%
336	308,697,806	755,635	0.25%
352	311,521,183	(1,478,623)	-0.47%
304	321,510,337	3,527,383	1.11%

<u>Number of Peak Hours</u>	<u>Predicted Purchases</u>	<u>Variances (kWh)</u>	<u>% Variance</u>
352	340,408,965	7,875,337	2.37%
320	320,338,325	2,163,832	0.68%
352	330,330,625	1,214	0.00%
320	309,156,585	7,962,597	2.64%
352	319,745,221	5,863,556	1.87%
336	345,322,770	(6,983,177)	-1.98%
336	352,165,805	1,177,878	0.34%
352	374,540,237	10,859,946	2.99%
304	317,197,911	(3,214,524)	-1.00%
352	319,841,430	1,596,302	0.50%
352	323,636,751	120,972	0.04%
304	335,907,435	2,576,359	0.77%
352	341,918,110	(2,657,553)	-0.77%
320	327,746,511	1,633,140	0.50%
304	328,120,502	(2,956,983)	-0.89%
352	309,541,353	6,311,023	2.08%
336	311,635,865	10,579,342	3.51%
336	334,132,010	(296,481)	-0.09%
352	356,033,366	(7,085,001)	-1.95%
320	336,640,610	(4,685,417)	-1.37%
336	314,208,950	(3,290,588)	-1.04%
352	311,665,815	1,435,773	0.46%
304	308,122,104	(5,718,745)	-1.82%
336	335,662,939	6,716,060	2.04%
336	341,089,256	963,969	0.28%
304	305,462,339	7,039,110	2.36%
352	323,144,430	5,265,461	1.66%
320	294,617,124	6,568,967	2.28%
320	296,991,504	17,442,244	6.24%
352	310,538,871	9,258,468	3.07%
352	316,665,023	4,030,541	1.29%
320	336,078,429	(6,891,158)	-2.01%
336	299,633,119	(5,808,112)	-1.90%
336	303,470,393	(4,049,877)	-1.32%
320	300,322,276	(2,690,460)	-0.89%
352	331,298,701	240,340	0.07%
320	331,487,141	331,487,141	
304	301,601,735	301,601,735	
368	320,732,957	320,732,957	
320	294,963,923	294,963,923	
320	300,007,471	300,007,471	
352	322,726,399	322,726,399	
336	349,560,548	349,560,548	
336	342,615,900	342,615,900	
336	300,939,551	300,939,551	
320	305,227,909	305,227,909	
336	307,918,596	307,918,596	
368	344,015,330	344,015,330	
320	342,213,076	342,213,076	
304	312,507,175	312,507,175	
368	331,818,719	331,818,719	
304	303,548,753	303,548,753	
336	314,138,420	314,138,420	
352	334,358,068	334,358,068	
320	358,693,766	358,693,766	
352	357,297,728	357,297,728	
336	313,124,597	313,124,597	
336	320,281,163	320,281,163	
352	323,158,825	323,158,825	
336	351,397,152	351,397,152	

## SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.975540779
R Square	0.951679811
Adjusted R Square	0.947775149
Standard Error	6338765.087
Observations	108

## ANOVA

	df	SS	MS	F	Significance F
Regression	8	7.83442E+16	9.79302E+15	243.7291315	1.43965E-61
Residual	99	3.97781E+15	4.01799E+13		
Total	107	8.2322E+16			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-393051501	34097260.88	-11.52736293	5.29883E-20	-460707862.3	-325395139.7	-460707862.3	-325395139.7
Heating Degree Days	49250.10341	4133.362861	11.91526248	7.78792E-21	41048.61497	57451.59186	41048.61497	57451.59186
Cooling Degree Days	417362.9212	24902.15062	16.76011553	1.14106E-30	367951.6531	466774.1893	367951.6531	466774.1893
Ontario Real GDP Monthly %	351562161.2	28383405.24	12.38618687	7.71673E-22	295243328.9	407880993.6	295243328.9	407880993.6
Number of Days in Month	7933174.941	842061.7877	9.421131629	2.00401E-15	6262341.711	9604008.171	6262341.711	9604008.171
Spring Fall Flag	-12325307.36	1863586.4	-6.61375687	1.92427E-09	-16023066.99	-8627547.728	-16023066.99	-8627547.728
Blackout Flag	-22355282.21	6574206.887	-3.400453103	0.00097125	-35399934.62	-9310629.799	-35399934.62	-9310629.799
Population	20.55400628	33.2730722	0.617736954	0.538167151	-45.4669859	86.57499846	-45.4669859	86.57499846
Number of Peak Hours	167629.7331	40683.60417	4.120326517	7.86231E-05	86904.63811	248354.828	86904.63811	248354.828

HOBNI Rate Class Energy Model															
		Purchases	Modeled Purchases	Difference	% Difference	Loss Factor	Total Billed	Residential	GS<50	USL	GS>50	Intermediate	LU	SL	
	2003	3,438,503,351	3,454,916,499	16,413,148	0.48%	1.0327	3,329,496,978	918,500,653	261,424,109	7,522,732	996,032,849	845,121,401	281,784,328	19,110,906	
	2004	3,606,734,355	3,546,950,265	(59,784,089)	-1.69%	1.0355	3,483,144,427	933,248,820	264,116,354	5,817,642	1,045,707,603	922,964,134	290,325,102	20,964,771	
	2005	3,848,828,345	3,794,122,112	(54,706,233)	-1.44%	1.0337	3,723,506,554	1,066,310,557	288,084,106	5,528,171	1,083,191,856	954,061,083	304,422,360	21,908,421	
	2006	3,854,274,114	3,833,699,583	(20,574,530)	-0.54%	1.0365	3,718,723,113	1,041,609,067	282,703,766	5,294,847	1,080,817,874	950,418,593	334,087,722	23,791,245	
	2007	3,958,591,768	3,988,592,061	30,000,293	0.75%	1.0312	3,839,000,000	1,102,238,845	298,781,693	5,047,284	1,109,791,374	942,048,351	355,306,260	25,786,193	
	2008	3,915,443,564	3,915,428,135	(15,429)	0.00%	1.0326	3,791,763,566	1,093,569,512	288,052,193	5,109,078	1,116,951,693	872,587,042	388,700,963	26,793,084	
	2009	3,727,941,968	3,759,311,464	31,369,495	0.83%	1.0322	3,611,622,564	1,088,557,819	278,899,780	5,104,985	1,081,007,720	788,185,444	342,523,390	27,343,426	
	2010		3,821,797,458				3,698,071,300								
	2011		3,943,537,442				3,815,870,096								
	Average						1.0334569								
	2003						33,038	10,020	40,147	6,808	733,771	6,711,752	70,446,082	9,555,453	
	2004						32,355	9,489	39,727	5,148	750,508	7,423,304	94,159,492	10,482,386	
	2005						32,559	10,173	41,802	4,770	794,275	7,917,519	101,474,120	10,954,211	
	2006						31,096	9,488	39,956	4,387	770,866	8,009,145	85,298,993	11,895,622	
	2007						30,909	9,659	40,961	4,038	783,290	8,063,181	72,265,680	12,893,097	
	2008						29,308	9,185	38,734	4,032	749,046	7,543,980	64,783,494	13,396,542	
	2009						27,460	8,993	37,045	3,988	695,778	6,918,965	57,087,232	13,671,713	
	2010							8,833	36,551	3,648	689,640	6,954,117	55,121,286	14,512,811	
	2011							8,675	36,065	3,337	683,557	6,989,448	53,223,042	15,405,654	
	Growth in AVG Use	2003													
2004							0.9793	0.9470	0.9896	0.7562	1.0228	1.1060	1.3366	1.0970	
2005							1.0063	1.0721	1.0522	0.9265	1.0583	1.0666	1.0777	1.0450	
2006							0.9551	0.9327	0.9558	0.9197	0.9705	1.0116	0.8406	1.0859	
2007							0.9940	1.0180	1.0251	0.9205	1.0161	1.0067	0.8472	1.0839	
2008							0.9482	0.9510	0.9456	0.9987	0.9563	0.9356	0.8965	1.0390	
2009							0.9369	0.9791	0.9564	0.9891	0.9289	0.9172	0.8812	1.0205	
Geomean							0.9696	0.9822	0.9867	0.9147	0.9912	1.0051	0.9656	1.0615	
Customer Class Average Consumption Forecast														Total	
	2010						3,562,462,263	1,083,972,395	282,469,635	4,695,742	1,064,591,727	766,979,427	330,727,715	29,025,622	3,562,462,263
	2011						3,524,392,927	1,083,664,960	284,658,377	4,339,638	1,061,025,381	740,555,007	319,338,254	30,811,309	3,524,392,927
Adjusted Consumption Forecast														Total	
	2010						3,698,071,300	1,102,070,360	285,550,446	5,005,956	1,096,817,619	815,485,262	364,613,184	28,528,473	3,698,071,300
	2011						3,815,870,096	1,123,427,772	291,481,574	4,969,698	1,131,611,317	843,484,098	391,244,134	29,651,502	3,815,870,096
Sensitivity Factors							726.5962	474.6517	2875.0103	1317.3570	2752.2753	4458.8670	-745.3949	Total	
	2010						135,609,038	787,610,218,769	134,074,679,368	13,500,305,143	1,402,447,330,462	2,110,938,571,004	1,474,670,900,854	-21,635,552,084	5,901,606,453,517
	2011						291,477,169	787,386,837,791	135,113,569,793	12,476,504,791	1,397,749,179,603	2,038,211,289,948	1,423,886,810,330	-22,966,593,863	5,771,857,598,393
Allocation of Consumption Adjustment														Total	
	2010						135,609,038	18,097,964	3,080,812	310,214	32,225,892	48,505,835	33,885,469	-497,149	135,609,038
	2011						291,477,169	39,762,812	6,823,197	630,060	70,585,937	102,929,091	71,905,880	-1,159,806	291,477,169
2007 Class Ratios of Total															
2011 Billed kWh based on 2007 Ratios								28.7116%	7.7828%	0.1315%	28.9083%	24.5389%	9.2552%	0.6717%	
								1,095,597,877	296,981,539	5,016,875	1,103,104,901	936,372,527	353,165,546	25,630,832	
Customer Migration from Intermediate to GS < 50											36,000,000	-36,000,000			
Adjust SL to 29,000,000 kWh														3,689,500	
To take 14,000,000 from Residential								14,000,000	-3,000,000			-5,000,000			
Adjust LU to 715,000 KW												-45,000,000	45,000,000		
Target for 2011							1,109,597,877	290,292,039	5,016,875	1,133,104,901	850,372,527	398,165,546	29,320,332		

Rate Class Load Model					
	GS>50	Intermediate	Large Use	ST	TOTAL
2003	2,726,683	1,956,285	531,189	58,415	5,272,572
2004	2,792,673	2,104,962	505,001	60,474	5,463,110
2005	2,901,457	2,167,872	515,785	65,522	5,650,636
2006	2,962,866	2,137,488	589,471	70,150	5,759,975
2007	3,039,974	2,106,615	639,861	76,385	5,862,835
2008	3,064,109	1,976,551	712,935	79,929	5,833,524
2009	3,049,119	1,839,970	696,851	81,921	5,667,861
2010	3,006,000	1,841,696	663,491	84,911	5,596,099
2011	3,101,358	1,904,929	711,951	88,254	5,806,492

kW/kWh				
2003	0.2738%	0.2315%	0.1885%	0.3057%
2004	0.2671%	0.2281%	0.1739%	0.2885%
2005	0.2679%	0.2272%	0.1694%	0.2991%
2006	0.2741%	0.2249%	0.1764%	0.2949%
2007	0.2739%	0.2236%	0.1801%	0.2962%
2008	0.2743%	0.2265%	0.1834%	0.2983%
2009	0.2821%	0.2334%	0.2034%	0.2996%

kW/kWh Smoothed				
2003	#N/A			
2004	0.2738%	0.2315%	0.1885%	0.3057%
2005	0.2691%	0.2291%	0.1783%	0.2936%
2006	0.2682%	0.2278%	0.1721%	0.2974%
2007	0.2724%	0.2258%	0.1751%	0.2956%
2008	0.2735%	0.2243%	0.1786%	0.2960%
2009	0.2741%	0.2258%	0.1820%	0.2976%

## HOBNI Rate Class Customer Model

Number of Customers by Class		RES	GS<50	USL	GS>50	Intermediate	LU	ST	TOTAL
	1999								
	2000								
	2001								
	2002								
	2003	91,671	6,512	1,105	1,357	126	4	2	100,777
	2004	98,355	6,648	1,130	1,393	124	3	2	107,656
	2005	104,822	6,892	1,159	1,364	121	3	2	114,361
	2006	109,778	7,075	1,207	1,402	119	4	2	119,587
	2007	114,119	7,294	1,250	1,417	117	5	2	124,204
	2008	119,060	7,437	1,267	1,491	116	6	2	129,379
	2009	121,041	7,529	1,280	1,554	114	6	2	131,525
	2010	122,721	7,728	1,287	1,544	110	6	2	133,398
	2011	124,916	7,893	1,300	1,552	106	6	2	135,776

Growth in Customer Numbers									
	1999								
	2000								
	2001								
	2002								
	2003								
	2004	107.29%	102.10%	102.26%	102.65%	98.74%	77.08%	100.00%	106.83%
	2005	106.58%	103.66%	102.57%	97.88%	96.92%	97.30%	100.00%	106.23%
	2006	104.73%	102.67%	104.14%	102.81%	98.48%	130.56%	100.00%	104.57%
	2007	103.95%	103.10%	103.56%	101.05%	98.46%	125.53%	100.00%	103.86%
	2008	104.33%	101.95%	101.36%	105.25%	99.00%	122.03%	100.00%	104.17%
	2009	101.66%	101.24%	101.03%	104.19%	98.49%	100.00%	100.00%	101.66%
	2010	101.39%	102.65%	100.56%	99.36%	96.82%	100.00%	100.00%	101.42%
	2011	101.79%	102.13%	101.03%	100.55%	96.07%	100.00%	100.00%	101.78%

Geomean	105.37%	102.69%	102.77%	101.90%	98.32%	108.45%	100.00%	105.12%
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	2003 Unlifted								2003
	RES	Unmetered	GS-50	GS-50	Intermediate	Large Use	ST	TOTAL	
Unlifted kWh	January 99,252,560	649,212	28,479,645	107,500,212	71,536,168	24,631,329	2,244,775	334,293,901	
	February 83,543,469	649,212	25,526,552	93,156,213	67,081,277	24,210,924	1,837,154	296,014,801	
	March 79,298,685	649,212	23,396,874	82,133,406	73,483,570	27,519,562	1,686,898	288,168,207	
	April 69,691,455	649,212	21,658,258	83,334,213	70,170,408	25,993,912	1,532,976	273,030,434	
	May 65,762,363	649,212	20,086,605	89,884,556	73,753,398	26,198,839	1,383,496	277,718,469	
	June 64,039,823	649,212	20,380,645	73,555,132	74,469,899	26,651,532	1,122,695	260,868,938	
	July 94,451,580	649,212	23,197,589	92,853,142	77,967,379	25,025,771	1,190,637	315,335,310	
	August 95,798,900	649,212	23,751,645	86,370,772	70,053,041	25,225,076	1,431,573	303,280,219	
	September 81,219,419	649,212	21,730,021	85,511,065	74,795,382	16,552,829	1,477,497	281,935,425	
	October 68,127,216	649,212	19,212,174	82,935,863	76,285,267	19,225,350	1,801,753	268,236,835	
	November 69,683,924	649,212	20,313,692	80,313,542	74,569,400	22,330,879	1,987,209	269,847,858	
	December 80,334,228	649,212	22,993,339	73,831,983	70,214,725	21,796,037	2,094,590	271,914,114	
Total	951,203,622	7,790,541	270,727,042	1,031,390,899	874,379,914	285,362,040	19,791,253	3,440,644,511	

	2003 Non Unlifted							
	RES		GS-50	GS-50	Intermediate	Large Use	ST	TOTAL
Raw kWh	January 95,835,825	626,894	27,500,623	103,812,165	69,160,178	24,321,611	2,167,609	323,424,905
	February 80,671,677	626,894	24,649,021	89,968,164	64,846,317	23,902,704	1,773,999	286,438,776
	March 76,572,741	626,894	22,593,439	79,323,772	71,031,338	27,167,404	1,628,909	278,944,497
	April 67,295,647	626,894	20,913,735	80,475,757	67,817,496	25,659,378	1,480,278	264,269,185
	May 63,501,813	626,894	19,396,111	86,801,807	71,284,663	25,865,193	1,335,937	268,812,418
	June 61,838,475	626,894	19,680,025	71,035,189	71,972,313	26,315,987	1,084,101	252,552,984
	July 91,204,614	626,894	22,400,150	89,670,036	75,348,788	24,717,308	1,149,708	305,117,498
	August 92,505,717	626,894	22,935,141	83,412,431	67,701,528	24,908,899	1,382,361	293,472,971
	September 78,427,414	626,894	20,985,776	82,575,759	72,293,429	16,357,992	1,426,706	272,693,970
	October 65,785,373	626,894	18,551,752	80,094,441	73,731,928	18,989,015	1,739,816	259,519,219
	November 67,288,556	626,894	19,615,385	77,560,779	72,072,312	22,055,175	1,918,897	261,137,998
	December 77,572,801	626,894	22,202,955	71,302,549	67,861,111	21,523,662	2,022,585	263,112,557
Total	918,500,653	7,790,541	261,424,109	996,032,849	845,121,401	281,784,328	19,110,906	3,329,496,978

Calculated Loss Factor								
January	1.0357	1.0356	1.0356	1.0355	1.0344	1.0127	1.0356	1.0336
February	1.0356	1.0356	1.0356	1.0355	1.0345	1.0129	1.0356	1.0334
March	1.0356	1.0356	1.0356	1.0354	1.0345	1.0130	1.0356	1.0331
April	1.0356	1.0356	1.0356	1.0355	1.0347	1.0130	1.0356	1.0332
May	1.0356	1.0356	1.0356	1.0355	1.0346	1.0129	1.0356	1.0331
June	1.0356	1.0356	1.0356	1.0355	1.0347	1.0128	1.0356	1.0329
July	1.0356	1.0356	1.0356	1.0355	1.0348	1.0125	1.0356	1.0335
August	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0334
September	1.0356	1.0356	1.0355	1.0355	1.0346	1.0119	1.0356	1.0339
October	1.0356	1.0356	1.0356	1.0355	1.0346	1.0124	1.0356	1.0336
November	1.0356	1.0356	1.0356	1.0355	1.0346	1.0125	1.0356	1.0334
December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0335
YTD Loss Factor	1.0356	1.0000	1.0356	1.0355	1.0346	1.0127	1.0356	1.0334

Mearie Report 2003	918,500,653			2,110,101,091	281,784,328	19,110,906	3,329,496,978
RRR Filling							
Wholesale							3,547,487,092
Retail							
Adjustment Factor							1.0000

	2003 Adjusted							
	RES		GS-50	GS-50	Intermediate	Large Use	ST	TOTAL
January	95,835,825	626,894	27,500,623	103,812,165	69,160,178	24,321,611	2,167,609	323,424,905
February	80,671,677	626,894	24,649,021	89,968,164	64,846,317	23,902,704	1,773,999	286,438,776
March	76,572,741	626,894	22,593,439	79,323,772	71,031,338	27,167,404	1,628,909	278,944,497
April	67,295,647	626,894	20,913,735	80,475,757	67,817,496	25,659,378	1,480,278	264,269,185
May	63,501,813	626,894	19,396,111	86,801,807	71,284,663	25,865,193	1,335,937	268,812,418
June	61,838,475	626,894	19,680,025	71,035,189	71,972,313	26,315,987	1,084,101	252,552,984
July	91,204,614	626,894	22,400,150	89,670,036	75,348,788	24,717,308	1,149,708	305,117,498
August	92,505,717	626,894	22,935,141	83,412,431	67,701,528	24,908,899	1,382,361	293,472,971
September	78,427,414	626,894	20,985,776	82,575,759	72,293,429	16,357,992	1,426,706	272,693,970
October	65,785,373	626,894	18,551,752	80,094,441	73,731,928	18,989,015	1,739,816	259,519,219
November	67,288,556	626,894	19,615,385	77,560,779	72,072,312	22,055,175	1,918,897	261,137,998
December	77,572,801	626,894	22,202,955	71,302,549	67,861,111	21,523,662	2,022,585	263,112,557
	918,500,653	7,522,732	261,424,109	996,032,849	845,121,401	281,784,328	19,110,906	3,329,496,978

		2004 Uplifted							2004
		RES	Unmetered	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL
Uplifted Wth	January	100,143,636	502,050	26,094,845	107,850,864	75,545,057	24,892,586	2,422,473	337,451,511
	February	87,647,207	502,050	25,477,138	86,943,151	76,861,304	22,068,450	1,915,109	301,414,409
	March	71,845,735	502,050	21,012,918	92,207,023	83,084,710	24,448,459	2,071,417	295,172,312
	April	82,063,258	502,050	24,139,975	82,782,079	77,984,403	24,079,178	1,561,756	293,112,699
	May	70,266,359	502,050	21,593,293	85,131,816	79,444,523	25,510,716	1,379,874	283,828,631
	June	66,433,287	502,050	20,478,439	87,709,710	81,505,361	24,937,299	1,213,649	282,779,795
	July	85,771,389	502,050	24,240,608	107,314,343	81,500,275	24,346,794	1,299,399	324,944,858
	August	90,532,320	502,050	22,474,547	74,886,665	83,973,529	26,610,716	1,577,030	300,556,857
	September	83,924,386	502,050	22,880,474	89,614,322	81,507,868	25,146,986	1,712,266	305,288,352
	October	72,669,406	502,050	21,225,576	84,185,811	80,622,707	24,567,521	2,061,218	285,834,289
	November	69,069,532	502,050	20,014,142	90,614,206	79,746,480	24,564,743	2,173,518	286,684,671
	December	86,082,290	502,050	23,880,235	93,555,928	72,917,915	23,075,329	2,352,888	302,366,635
Total		966,448,805	6,024,605	273,512,185	1,082,795,918	954,694,132	294,248,777	21,710,597	3,599,435,019

		2004 Non Uplifted							
		RES	GS<50	GS>50	Intermediate	Large Use	ST	TOTAL	
Raw kWh	January	96,701,007	484,792	25,197,798	104,152,932	73,017,395	24,578,604	2,339,198	326,471,726
	February	84,634,130	484,792	24,601,322	83,963,274	74,304,629	21,771,023	1,849,275	291,608,645
	March	69,375,982	484,792	20,290,629	89,046,198	80,322,284	24,117,744	2,000,209	285,637,838
	April	79,242,185	484,792	23,310,136	79,944,927	75,390,619	23,754,703	1,508,069	283,635,431
	May	67,850,931	484,792	20,851,011	82,213,387	76,802,256	25,169,090	1,332,439	274,703,906
	June	64,149,604	484,792	19,774,543	84,703,863	78,793,577	24,604,275	1,171,928	273,682,582
	July	82,822,906	484,792	23,407,329	103,635,180	78,783,682	24,023,617	1,225,761	314,383,267
	August	87,420,338	484,792	21,701,980	72,322,130	81,180,516	26,255,053	1,522,617	290,887,628
	September	81,039,365	484,792	22,093,922	86,539,872	78,900,252	24,812,039	1,653,405	295,423,647
	October	70,171,270	484,792	20,495,851	81,300,977	77,942,513	24,236,322	1,990,361	276,622,086
	November	66,695,447	484,792	19,326,126	87,514,263	77,097,113	24,231,862	2,098,801	277,448,404
	December	83,123,206	484,792	23,059,352	90,345,446	70,506,894	22,763,786	2,272,004	292,555,480
Total		933,226,371	6,024,605	264,110,001	1,045,682,449	922,941,932	290,318,118	20,964,267	3,483,060,640

		Calculated Loss Factor							
Loss Factor	January	1.0356	1.0356	1.0356	1.0355	1.0346	1.0128	1.0356	1.0336
	February	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0336
	March	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0334
	April	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0334
	May	1.0356	1.0356	1.0356	1.0355	1.0344	1.0136	1.0356	1.0332
	June	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0332
	July	1.0356	1.0356	1.0356	1.0355	1.0345	1.0135	1.0356	1.0336
	August	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0332
	September	1.0356	1.0356	1.0356	1.0355	1.0344	1.0135	1.0356	1.0334
	October	1.0356	1.0356	1.0356	1.0355	1.0344	1.0137	1.0356	1.0333
	November	1.0356	1.0356	1.0356	1.0354	1.0344	1.0137	1.0356	1.0333
	December	1.0356	1.0356	1.0356	1.0355	1.0342	1.0137	1.0356	1.0335
YTD Loss Factor		1.0356	1.0000	1.0356	1.0355	1.0344	1.0135	1.0356	1.0334

Mearie Report 2003

RRR Filling 966,448,805 2,317,026,840 294,248,777 21,710,597 3,599,435,019

Wholesale 3,599,518,806

Retail 3,483,144,427

Adjustment Factor 1.000024

		2004 Adjusted							
		RES	GS<50	GS>50	Intermediate	LU	ST	TOTAL	
January		96,703,333	484,803	25,198,404	104,155,437	73,019,151	24,579,195	2,339,254	326,479,579
February		84,636,166	484,803	24,601,914	83,965,294	74,306,616	21,771,547	1,849,319	291,615,660
March		69,377,651	484,803	20,291,117	89,048,340	80,324,216	24,118,324	2,000,257	285,644,709
April		79,244,091	484,803	23,310,697	79,946,850	75,392,433	23,755,274	1,508,105	283,642,254
May		67,852,563	484,803	20,851,513	82,215,365	76,804,104	25,169,695	1,332,471	274,710,514
June		64,151,147	484,803	19,775,019	84,705,301	78,795,472	24,604,867	1,171,956	273,688,166
July		82,824,898	484,803	23,407,892	103,637,673	78,785,577	24,024,195	1,225,790	314,390,830
August		87,422,441	484,803	21,702,502	72,323,870	81,182,471	26,255,685	1,522,854	290,894,625
September		81,041,314	484,803	22,094,454	86,541,954	78,802,148	24,812,636	1,653,445	295,430,754
October		70,172,958	484,803	20,496,344	81,302,933	77,944,388	24,236,905	1,990,409	276,628,740
November		66,697,051	484,803	19,326,591	87,516,368	77,098,968	24,232,445	2,098,851	277,455,078
December		83,125,206	484,803	23,059,907	90,347,619	70,508,590	22,764,334	2,272,059	292,562,518
		933,248,820	5,817,642	264,116,354	1,045,707,603	922,964,134	290,325,102	20,964,771	3,483,144,427



	2005 Uplifted								2005
	RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	TOTAL	
Uplifted kWh	January	104,838,692	477,081	27,353,999	93,876,052	77,480,062	25,439,201	2,338,203	331,803,290
	February	89,341,121	477,081	25,071,643	95,430,923	75,081,439	23,052,705	1,946,468	310,380,380
	March	81,893,716	477,081	24,188,469	93,601,879	80,246,233	24,861,118	1,923,554	307,192,050
	April	82,047,835	477,081	24,302,510	85,519,196	78,782,812	24,344,420	1,641,861	297,115,715
	May	70,819,396	477,081	22,423,980	87,463,993	81,279,928	25,511,916	1,480,366	289,456,660
	June	85,829,567	477,081	23,928,235	95,066,850	87,324,678	27,919,256	1,319,981	321,865,648
	July	133,054,364	477,081	28,807,581	96,303,978	85,317,095	24,682,647	1,432,885	370,075,631
	August	116,855,067	477,081	26,138,601	98,464,599	90,944,824	28,680,113	1,641,887	363,202,172
	September	99,779,320	477,081	26,023,617	95,496,155	83,218,076	26,843,059	1,797,179	333,634,487
	October	78,116,059	477,081	22,977,259	88,954,507	86,950,902	26,830,506	2,224,194	306,530,508
	November	74,953,612	477,081	22,311,103	97,467,256	84,977,960	26,025,348	2,377,835	308,590,195
	December	86,741,676	477,081	24,812,891	94,031,215	75,197,933	24,384,954	2,563,946	308,209,696
Total		1,104,270,425	5,724,974	298,339,886	1,121,685,603	986,781,942	308,575,243	22,688,359	3,848,066,432

		2005 Non Uplifted							
		RES	GS<50	GS=50	Intermediate	LU	ST	TOTAL	
Raw kWh	January	101,234,974	460,681	26,413,664	90,654,817	74,924,606	25,094,959	2,257,824	321,041,525
	February	86,270,169	460,681	24,209,751	92,185,629	72,579,489	22,740,386	1,879,556	300,305,661
	March	79,078,475	460,681	23,356,969	90,387,744	77,590,145	24,524,462	1,857,430	297,255,906
	April	79,227,360	460,681	23,467,108	82,584,190	76,171,266	24,015,019	1,585,420	287,511,044
	May	68,385,013	460,681	21,653,135	84,462,278	78,587,389	25,166,564	1,429,477	280,144,537
	June	82,879,065	460,681	23,105,684	91,804,571	84,433,776	27,545,365	1,274,605	311,503,747
	July	128,480,389	460,681	27,817,309	93,000,462	82,486,731	24,358,531	1,383,628	357,987,731
	August	112,838,134	460,681	25,240,068	95,085,316	87,931,959	28,296,971	1,585,446	351,438,575
	September	96,349,384	460,681	25,129,040	92,220,235	80,458,193	26,483,669	1,735,399	322,836,601
	October	75,430,792	460,681	22,187,363	85,901,855	84,066,210	26,468,231	2,147,735	296,662,867
	November	72,376,973	460,681	21,544,106	94,121,175	82,152,106	25,672,569	2,296,094	298,623,704
	December	83,759,829	460,681	23,959,908	90,803,584	72,679,213	24,055,634	2,475,807	298,194,656
Total		1,066,310,557	5,724,974	288,084,106	1,083,191,856	954,061,083	304,422,360	21,908,421	3,723,506,554

		Calculated Loss Factor							
Loss Factor	January	1.0356	1.0356	1.0356	1.0355	1.0341	1.0137	1.0356	1.0335
	February	1.0356	1.0356	1.0356	1.0355	1.0342	1.0137	1.0356	1.0336
	March	1.0356	1.0356	1.0356	1.0356	1.0342	1.0137	1.0356	1.0334
	April	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0334
	May	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0332
	June	1.0356	1.0356	1.0356	1.0355	1.0342	1.0136	1.0356	1.0333
	July	1.0356	1.0356	1.0356	1.0355	1.0343	1.0133	1.0356	1.0338
	August	1.0356	1.0356	1.0356	1.0355	1.0343	1.0135	1.0356	1.0335
	September	1.0356	1.0356	1.0356	1.0355	1.0343	1.0136	1.0356	1.0334
	October	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0333
	November	1.0356	1.0356	1.0356	1.0356	1.0344	1.0137	1.0356	1.0334
	December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0137	1.0356	1.0336
YTD Loss Factor		1.0356	1.0000	1.0356	1.0355	1.0343	1.0136	1.0356	1.0335

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RRR Filling	1,104,270,425	304,064,860	2,108,467,545	308,575,243	22,688,359	3,848,066,432
Wholesale						3,848,066,432
Retail						3,723,506,554
Adjustment Factor						1.000000

	2005 Adjusted							
	RES		GS<50	GS=50	Intermediate	LU	ST	TOTAL
January	101,234,974	460,681	26,413,664	90,654,817	74,924,606	25,094,959	2,257,824	321,041,525
February	86,270,169	460,681	24,209,751	92,185,629	72,579,489	22,740,386	1,879,556	300,305,661
March	79,078,475	460,681	23,356,969	90,387,744	77,590,145	24,524,462	1,857,430	297,255,906
April	79,227,360	460,681	23,467,108	82,584,190	76,171,266	24,015,019	1,585,420	287,511,044
May	68,385,013	460,681	21,653,135	84,462,278	78,587,389	25,166,564	1,429,477	280,144,537
June	82,879,065	460,681	23,105,684	91,804,571	84,433,776	27,545,365	1,274,605	311,503,747
July	128,480,389	460,681	27,817,309	93,000,462	82,486,731	24,358,531	1,383,628	357,987,731
August	112,838,134	460,681	25,240,068	95,085,316	87,931,959	28,296,971	1,585,446	351,438,575
September	96,349,384	460,681	25,129,040	92,220,235	80,458,193	26,483,669	1,735,399	322,836,601
October	75,430,792	460,681	22,187,363	85,901,855	84,066,210	26,468,231	2,147,735	296,662,867
November	72,376,973	460,681	21,544,106	94,121,175	82,152,106	25,672,569	2,296,094	298,623,704
December	83,759,829	460,681	23,959,908	90,803,584	72,679,213	24,055,634	2,475,807	298,194,656
	1,066,310,557	5,528,171	288,084,106	1,083,191,856	954,061,083	304,422,360	21,908,421	3,723,506,554

Loss Factor	Calculated Loss Factor								
	January	1.0356	1.0356	1.0356	1.0355	1.0346	1.0137	1.0356	1.0336
	February	1.0356	1.0356	1.0356	1.0356	1.0346	1.0139	1.0356	1.0334
	March	1.0356	1.0356	1.0356	1.0356	1.0338	1.0139	1.0356	1.0330
	April	1.0356	1.0356	1.0356	1.0355	1.0346	1.0138	1.0356	1.0332
	May	1.0356	1.0356	1.0356	1.0355	1.0341	1.0138	1.0356	1.0329
	June	1.0356	1.0356	1.0356	1.0355	1.0343	1.0139	1.0356	1.0332
	July	1.0356	1.0356	1.0356	1.0355	1.0343	1.0136	1.0356	1.0336
	August	1.0356	1.0356	1.0356	1.0355	1.0343	1.0137	1.0356	1.0334
	September	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0332
	October	1.0356	1.0356	1.0356	1.0355	1.0343	1.0138	1.0356	1.0332
	November	1.0356	1.0356	1.0356	1.0355	1.0343	1.0139	1.0356	1.0333
December	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0334	
YTD Loss Factor	1.0356	1.0000	1.0356	1.0355	1.0343	1.0138	1.0356	1.0333	

	2007 Uplifted								2007
	RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	TOTAL	
Uplifted kWh	January	96,647,423	435,608	25,081,163	99,321,481	80,523,623	24,097,074	2,689,489	328,795,861
	February	105,695,411	435,608	26,952,050	98,348,800	75,623,989	25,690,526	2,288,802	337,035,186
	March	89,942,669	435,608	25,748,473	96,430,076	82,488,199	30,547,353	2,334,810	327,927,198
	April	85,711,644	435,608	25,019,788	90,708,197	77,898,878	27,869,840	2,031,193	309,675,148
	May	72,577,360	435,608	23,360,194	92,269,497	85,082,328	32,187,239	1,803,661	307,715,887
	June	94,967,423	435,608	26,003,257	96,254,780	86,489,557	33,241,475	1,630,368	339,022,468
	July	109,012,605	435,608	26,124,275	96,448,464	81,749,324	32,395,607	1,699,542	347,865,425
	August	118,290,341	435,608	26,552,525	99,154,111	91,472,984	27,649,753	1,857,176	365,412,498
	September	107,596,866	435,608	27,464,585	92,112,959	82,351,307	31,444,726	2,075,732	343,481,783
	October	75,016,670	435,608	22,207,166	95,101,286	84,408,372	31,681,938	2,564,613	312,009,653
	November	82,907,242	435,608	24,780,730	95,834,053	80,153,652	30,556,407	2,750,280	317,417,972
	December	102,589,443	435,608	28,139,373	97,410,215	66,413,810	32,575,406	2,980,183	330,544,036
Total		1,141,549,097	5,227,294	309,433,581	1,149,393,919	974,656,023	359,937,344	26,705,849	3,966,903,107

		2007 Non Uplift							
		RES	GS<50	GS=50	Intermediate	LU	ST	TOTAL	
Raw kWh	January	93,324,931	420,633	24,219,374	95,911,347	77,853,629	23,770,616	2,597,035	318,097,565
	February	102,062,229	420,633	27,957,196	94,972,993	73,118,979	25,339,626	2,210,122	326,081,778
	March	86,850,778	420,633	24,863,860	93,117,826	79,729,465	30,153,865	2,254,548	317,390,775
	April	82,765,241	420,633	24,160,069	87,593,869	75,294,861	27,511,916	1,961,368	299,707,957
	May	70,082,262	420,633	22,557,436	89,101,688	82,238,389	31,776,005	1,741,658	297,918,071
	June	91,702,752	420,633	25,109,742	92,949,554	83,606,371	32,821,524	1,574,322	328,184,898
	July	105,265,405	420,633	25,226,602	93,138,546	79,011,418	31,989,993	1,641,118	336,693,715
	August	114,224,127	420,633	25,640,110	95,750,167	88,408,601	27,315,562	1,793,334	353,552,534
	September	103,898,176	420,633	26,520,804	89,949,596	79,593,527	31,049,346	2,004,376	332,436,458
	October	73,011,666	420,633	21,444,143	91,836,992	81,583,179	31,278,187	2,476,451	302,051,251
	November	80,057,237	420,633	23,929,196	92,473,694	77,473,667	30,163,484	2,655,736	307,173,647
	December	99,062,856	420,633	27,172,018	94,064,388	64,195,079	32,158,318	2,877,735	319,951,027
Total		1,102,307,660	5,227,294	298,800,347	1,109,860,660	942,107,165	355,328,442	25,787,803	3,839,239,676

		Calculated Loss Factor							
Loss Factor	January	1.0356	1.0356	1.0356	1.0356	1.0343	1.0137	1.0356	1.0336
	February	1.0356	1.0356	1.0356	1.0355	1.0343	1.0138	1.0356	1.0336
	March	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0332
	April	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0333
	May	1.0356	1.0356	1.0356	1.0356	1.0346	1.0129	1.0356	1.0329
	June	1.0356	1.0356	1.0356	1.0356	1.0345	1.0128	1.0356	1.0330
	July	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0332
	August	1.0356	1.0356	1.0356	1.0356	1.0347	1.0122	1.0356	1.0335
	September	1.0356	1.0356	1.0356	1.0356	1.0346	1.0127	1.0356	1.0332
	October	1.0356	1.0356	1.0356	1.0355	1.0346	1.0129	1.0356	1.0330
	November	1.0356	1.0356	1.0356	1.0363	1.0346	1.0130	1.0356	1.0334
	December	1.0356	1.0356	1.0356	1.0356	1.0346	1.0130	1.0356	1.0331
YTD Loss Factor		1.0356	1.0000	1.0356	1.0356	1.0345	1.0130	1.0356	1.0333

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RRR Filling	1,141,600,000	314,700,000	2,124,100,000	359,900,000	26,700,000	3,967,000,000
Wholesale						3,962,800,000
Retail						3,839,000,000
Adjustment Factor						0.999937572

		2007 Adjusted							
	RES		GS<50	GS=50	Intermediate	LU	ST	TOTAL	
January	93,319,105	420,607	24,217,862	95,905,359	77,848,769	23,769,132	2,596,873	318,077,707	
February	102,055,857	420,607	27,955,450	94,967,064	73,114,414	25,338,044	2,209,984	326,061,421	
March	86,845,356	420,607	24,862,108	93,112,013	79,724,488	30,151,983	2,254,407	317,370,961	
April	82,760,074	420,607	24,158,560	87,588,401	75,290,160	27,510,198	1,961,246	299,689,247	
May	70,077,887	420,607	22,556,027	89,096,126	82,233,255	31,774,021	1,741,549	297,899,473	
June	91,697,027	420,607	25,106,174	92,943,751	83,601,152	32,819,475	1,574,224	328,164,410	
July	105,258,833	420,607	25,225,027	93,132,732	79,006,485	31,987,996	1,641,016	336,672,696	
August	114,216,996	420,607	25,638,509	95,744,190	88,403,082	27,313,857	1,793,222	353,530,462	
September	103,891,690	420,607	26,519,148	89,944,043	79,588,558	31,047,408	2,004,251	332,415,705	
October	73,007,108	420,607	21,442,804	91,831,259	81,578,086	31,276,234	2,476,296	302,032,395	
November	80,052,239	420,607	23,927,702	92,467,921	77,468,830	30,161,601	2,655,570	307,154,471	
December	99,056,672	420,607	27,170,321	94,058,516	64,191,071	32,156,310	2,877,555	319,931,053	
		1,102,238,845	5,047,284	298,781,693	1,109,791,374	942,048,351	355,306,260	25,786,193	3,839,000,000

	RES	Unmetered	GS<50	2008 Uplifted			LU	ST	TOTAL	2008
				GS<50	Intermediate					
Uplifted kWh										
January	101,798,376	439,327	25,661,505	102,963,887	75,130,167	32,990,709	2,927,993	341,911,964		
February	103,373,674	439,327	27,274,419	98,972,834	70,388,075	32,870,790	2,491,759	335,630,878		
March	97,635,202	439,327	26,365,682	100,278,173	73,432,083	32,220,491	2,424,717	332,795,675		
April	77,427,839	439,327	21,962,981	93,247,862	77,881,226	31,299,525	2,009,208	304,267,968		
May	78,920,457	439,327	23,116,111	86,488,914	76,239,429	32,077,608	1,782,647	299,064,493		
June	86,543,923	439,327	23,381,491	101,028,124	78,009,331	35,047,709	1,580,667	326,030,572		
July	110,500,461	439,327	25,416,137	96,066,527	80,324,227	33,674,468	1,703,402	348,124,549		
August	116,167,597	439,327	26,050,301	96,037,526	79,809,855	35,996,673	1,965,309	356,466,588		
September	95,168,168	439,327	23,271,081	96,289,315	77,905,174	34,472,066	2,230,411	329,775,542		
October	78,737,248	439,327	22,234,794	91,666,815	75,562,641	32,721,930	2,651,263	304,014,018		
November	90,034,914	439,327	23,925,896	92,054,395	71,241,915	30,831,140	2,829,470	311,357,057		
December	92,116,228	439,327	24,233,936	97,466,500	63,765,403	28,080,667	3,050,230	309,152,293		
Total	1,128,424,087	5,271,923	292,894,337	1,152,460,872	899,609,526	392,283,776	27,647,076	3,896,591,597		

	RES	Unmetered	GS<50	2008 Non Uplift			LU	ST	TOTAL	
				GS<50	Intermediate					
Raw kWh										
January	98,298,864	424,225	25,206,248	99,426,718	72,624,514	32,568,557	2,827,340	331,376,466		
February	99,820,177	424,225	26,691,218	95,476,489	67,965,868	32,447,847	2,406,102	325,231,526		
March	94,278,896	424,225	25,884,959	96,863,508	70,985,734	31,810,008	2,341,364	322,608,694		
April	74,766,344	424,225	21,633,583	90,044,170	75,279,546	30,898,996	1,940,139	294,987,003		
May	76,207,747	424,225	22,744,863	83,518,930	73,679,653	31,666,817	1,721,366	289,963,601		
June	83,569,063	424,225	23,001,556	97,568,262	75,390,790	34,603,416	1,526,330	316,073,642		
July	106,702,020	424,225	24,966,205	92,770,353	77,621,814	33,255,456	1,644,846	337,384,919		
August	112,174,341	424,225	25,590,518	92,740,083	77,124,139	35,540,959	1,897,749	345,492,014		
September	91,898,614	424,225	22,895,538	92,993,380	75,287,319	34,033,628	2,153,737	319,674,441		
October	76,030,590	424,225	21,896,708	88,519,174	73,022,772	32,302,823	2,560,123	294,756,415		
November	86,939,866	424,225	23,103,395	88,892,836	68,845,702	30,439,599	2,732,203	301,377,826		
December	88,949,986	424,225	23,400,895	94,118,650	61,619,351	27,734,190	2,945,375	299,192,672		
Total	1,089,634,508	5,271,923	287,015,692	1,112,932,553	869,447,202	387,302,296	26,696,674	3,778,119,619		

	Calculated Loss Factor							
	RES	Unmetered	GS<50	GS<50	Intermediate	LU	ST	TOTAL
LossFactor								
January	1.0356	1.0356	1.0181	1.0356	1.0345	1.0130	1.0356	1.0318
February	1.0356	1.0356	1.0218	1.0356	1.0345	1.0130	1.0356	1.0320
March	1.0356	1.0356	1.0186	1.0350	1.0345	1.0129	1.0356	1.0316
April	1.0356	1.0356	1.0152	1.0356	1.0346	1.0130	1.0356	1.0315
May	1.0356	1.0356	1.0163	1.0356	1.0347	1.0130	1.0356	1.0314
June	1.0356	1.0356	1.0165	1.0356	1.0347	1.0128	1.0356	1.0315
July	1.0356	1.0356	1.0180	1.0355	1.0348	1.0126	1.0356	1.0318
August	1.0356	1.0356	1.0180	1.0356	1.0348	1.0128	1.0356	1.0318
September	1.0356	1.0356	1.0164	1.0356	1.0348	1.0129	1.0356	1.0316
October	1.0356	1.0356	1.0154	1.0356	1.0348	1.0130	1.0356	1.0314
November	1.0356	1.0356	1.0356	1.0356	1.0348	1.0129	1.0356	1.0331
December	1.0356	1.0356	1.0356	1.0356	1.0348	1.0125	1.0356	1.0333
YTD Loss Factor	1.0356	1.0000	1.0205	1.0355	1.0347	1.0129	1.0356	1.0319

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RRR Filling 1,136,600,000 304,000,000 1,152,900,000 899,700,000 392,300,000 27,600,000 3,913,100,000

Wholesale 3,913,100,000

Retail 3,791,763,566

Adjustment Factor 1.003611306

	RES	Unmetered	GS<50	2008 Adjusted			LU	ST	TOTAL	
				GS<50	Intermediate					
January	98,653,851	425,757	25,297,276	99,785,778	72,886,783	32,686,172	2,837,550	332,573,168		
February	100,180,658	425,757	26,787,509	95,821,284	68,211,314	32,565,026	2,414,791	326,406,438		
March	94,619,366	425,757	25,978,438	97,233,384	71,242,085	31,924,884	2,349,819	323,773,733		
April	75,036,348	425,757	21,711,709	90,369,347	75,551,403	31,010,582	1,947,145	296,052,291		
May	76,482,957	425,757	22,827,002	83,820,542	73,945,733	31,781,176	1,727,582	291,010,748		
June	83,870,856	425,757	23,084,622	97,910,575	75,663,049	34,728,380	1,531,842	317,215,081		
July	107,087,354	425,757	25,056,366	93,105,375	77,902,130	33,375,552	1,650,786	338,603,319		
August	112,579,437	425,757	25,682,934	93,074,996	77,402,658	35,669,308	1,904,602	346,739,691		
September	92,228,481	425,757	22,978,221	93,319,171	75,559,205	34,156,534	2,161,515	320,828,883		
October	76,305,160	425,757	21,975,784	88,838,844	73,286,480	32,419,478	2,569,368	295,820,871		
November	87,253,832	425,757	23,186,829	89,213,855	69,094,325	30,549,526	2,742,070	302,466,194		
December	89,271,212	425,757	23,485,403	94,458,541	61,841,877	27,834,347	2,956,012	300,273,148		
Total	1,093,569,512	5,109,078	288,052,193	1,116,951,693	872,587,042	388,700,963	26,793,084	3,791,763,566		

		2009 Uplifted							2009
		RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	
Uplifted kWh	January	119,021,454	440,560	28,375,439	101,974,045	64,638,066	30,653,309	2,971,231	348,074,104
	February	103,885,776	440,560	27,008,655	92,396,840	61,977,206	27,925,468	2,461,340	316,096,845
	March	88,019,186	440,560	23,400,672	96,585,229	69,267,888	30,503,252	2,452,718	310,669,505
	April	93,092,071	440,560	24,393,179	88,936,742	64,782,071	27,639,678	2,056,850	301,341,151
	May	79,918,980	440,560	21,974,187	85,648,865	67,024,095	21,988,204	1,830,911	278,825,802
	June	74,470,543	440,560	20,850,998	91,411,346	68,548,339	25,690,773	1,618,383	283,030,942
	July	99,820,428	440,560	23,940,961	93,919,308	71,748,553	29,193,321	1,754,229	320,817,360
	August	110,640,785	440,560	32,212,608	96,176,801	73,962,457	31,958,533	2,017,665	347,009,409
	September	96,007,958	440,560	15,786,815	92,717,312	72,344,176	30,977,444	2,293,138	310,567,403
	October	83,699,628	440,560	22,959,232	90,275,253	70,496,839	31,028,269	2,745,888	301,645,669
	November	87,785,678	440,560	23,588,345	91,490,331	68,320,139	28,030,347	2,936,483	302,591,883
	December	90,946,365	440,560	24,336,527	97,899,507	62,873,698	31,222,652	3,178,016	310,897,325
Total		1,127,308,852	5,286,722	288,828,616	1,119,431,579	815,583,527	346,811,250	28,316,852	3,731,567,398

		2009 Non Uplift							
		RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	
Raw kWh	January	114,929,995	425,415	27,400,043	98,470,898	62,466,253	30,269,110	2,869,091	336,830,805
	February	100,314,756	425,415	26,081,128	89,223,138	59,894,713	27,575,448	2,376,729	305,891,327
	March	84,993,353	425,415	22,596,221	93,267,497	66,945,485	30,119,516	2,368,403	300,715,890
	April	89,892,055	425,415	23,554,666	85,881,705	62,607,105	27,295,581	1,986,143	291,642,670
	May	77,171,913	425,415	21,218,838	82,709,262	64,769,595	21,729,889	1,767,971	269,792,883
	June	71,910,668	425,415	20,134,165	88,276,045	66,245,644	25,383,350	1,562,749	273,938,036
	July	96,389,222	425,415	23,117,924	90,697,163	69,334,333	28,839,597	1,693,925	310,497,579
	August	106,837,454	425,415	31,105,213	92,877,653	71,088,497	31,566,349	1,948,305	335,848,886
	September	92,707,816	425,415	15,244,145	89,536,165	69,913,251	30,593,880	2,214,309	300,634,981
	October	80,822,498	425,415	22,169,993	87,178,137	68,128,434	30,638,512	2,651,495	292,014,484
	November	84,768,126	425,415	22,777,478	88,350,312	66,028,714	27,681,172	2,835,538	292,866,755
	December	87,819,963	425,415	23,499,971	94,539,745	60,763,420	30,830,986	3,068,768	300,948,268
Total		1,088,557,819	5,286,722	278,899,780	1,081,007,720	788,185,444	342,523,390	27,343,426	3,611,622,564

		Calculated Loss Factor							
		RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	
LossFactor	January	1.0356	1.0356	1.0356	1.0356	1.0348	1.0127	1.0356	1.0334
	February	1.0356	1.0356	1.0356	1.0356	1.0348	1.0127	1.0356	1.0334
	March	1.0356	1.0356	1.0356	1.0356	1.0347	1.0127	1.0356	1.0331
	April	1.0356	1.0356	1.0356	1.0356	1.0347	1.0126	1.0356	1.0333
	May	1.0356	1.0356	1.0356	1.0355	1.0348	1.0119	1.0356	1.0335
	June	1.0356	1.0356	1.0356	1.0355	1.0348	1.0121	1.0356	1.0332
	July	1.0356	1.0356	1.0356	1.0355	1.0348	1.0123	1.0356	1.0332
	August	1.0356	1.0356	1.0356	1.0355	1.0348	1.0124	1.0356	1.0332
	September	1.0356	1.0356	1.0356	1.0355	1.0348	1.0125	1.0356	1.0330
	October	1.0356	1.0356	1.0356	1.0355	1.0348	1.0127	1.0356	1.0330
	November	1.0356	1.0356	1.0356	1.0355	1.0347	1.0126	1.0356	1.0332
	December	1.0356	1.0356	1.0356	1.0355	1.0347	1.0127	1.0356	1.0331
YTD Loss Factor		1.0356	1.0000	1.0356	1.0355	1.0348	1.0125	1.0356	1.0332

Meirie Report 2003

RRR Filling 1,121,000,000 296,400,000 1,116,100,000 815,600,000 346,800,000 28,300,000 3,724,200,000

Wholesale

Retail 3,611,622,564

Adjustment Factor 1.00000000

		2009 Adjusted							
		RES	Unmetered	GS<50	GS=50	Intermediate	LU	ST	
	January	114,929,995	425,415	27,400,043	98,470,898	62,466,253	30,269,110	2,869,091	336,830,805
	February	100,314,756	425,415	26,081,128	89,223,138	59,894,713	27,575,448	2,376,729	305,891,327
	March	84,993,353	425,415	22,596,221	93,267,497	66,945,485	30,119,516	2,368,403	300,715,890
	April	89,892,055	425,415	23,554,666	85,881,705	62,607,105	27,295,581	1,986,143	291,642,670
	May	77,171,913	425,415	21,218,838	82,709,262	64,769,595	21,729,889	1,767,971	269,792,883
	June	71,910,668	425,415	20,134,165	88,276,045	66,245,644	25,383,350	1,562,749	273,938,036
	July	96,389,222	425,415	23,117,924	90,697,163	69,334,333	28,839,597	1,693,925	310,497,579
	August	106,837,454	425,415	31,105,213	92,877,653	71,088,497	31,566,349	1,948,305	335,848,886
	September	92,707,816	425,415	15,244,145	89,536,165	69,913,251	30,593,880	2,214,309	300,634,981
	October	80,822,498	425,415	22,169,993	87,178,137	68,128,434	30,638,512	2,651,495	292,014,484
	November	84,768,126	425,415	22,777,478	88,350,312	66,028,714	27,681,172	2,835,538	292,866,755
	December	87,819,963	425,415	23,499,971	94,539,745	60,763,420	30,830,986	3,068,768	300,948,268
		1,088,557,819	5,104,985	278,899,780	1,081,007,720	788,185,444	342,523,390	27,343,426	3,611,622,564

January
February
March
April
May
June
July
August
Septamber
October
November
December

GS>50	Intermediate	Large Use	ST	TOTAL
228,091	152,121	49,432	4,859	434,503
226,105	154,691	47,419	4,862	433,077
228,013	158,199	49,311	4,861	440,384
224,493	159,309	45,823	4,863	434,488
220,504	160,905	45,962	4,874	432,245
232,409	171,401	48,836	4,864	457,510
235,676	173,042	48,000	4,866	461,584
234,447	170,943	48,897	4,866	459,153
232,512	170,186	28,930	4,903	436,531
227,037	167,429	32,807	4,907	432,180
221,080	164,394	39,383	4,927	429,784
216,316	153,665	46,389	4,763	421,133
2,726,683	1,956,285	531,189	58,415	5,272,572

2003

3

GS>50	Intermediate	Large Use	ST	TOTAL
231,787	166,256	42,040	4,940	445,023
227,922	171,354	37,730	4,954	441,960
225,728	173,500	40,399	4,960	444,587
200,145	174,346	40,107	4,967	419,565
238,313	174,522	42,150	4,970	459,955
243,761	178,672	48,129	4,998	475,560
240,028	183,630	39,508	5,017	468,183
240,178	180,263	45,961	5,054	471,456
241,622	180,232	44,541	5,117	471,512
234,200	178,269	41,126	5,128	458,723
230,873	172,315	40,622	5,158	448,968
238,116	171,603	42,688	5,211	457,618
2,792,673	2,104,962	505,001	60,474	5,463,110

2004

	2005					2006				
	GS>50	Intermediate	LU	ST	TOTAL	GS>50	Intermediate	LU	ST	TOTAL
January	237,681	172,709	42,204	5,258	457,852	236,221	174,648	42,359	5,730	458,958
February	235,242	173,674	41,354	5,288	455,558	240,459	175,085	49,949	5,744	471,237
March	233,430	172,916	40,802	5,344	452,492	237,612	171,688	49,261	5,765	464,326
April	233,029	178,026	41,194	5,376	457,625	235,064	166,087	49,703	5,768	456,622
May	235,317	177,927	41,340	5,391	459,975	245,850	188,905	50,635	5,789	491,179
June	252,086	189,816	44,299	5,457	491,658	261,826	183,101	49,691	5,787	500,405
July	252,717	191,155	46,731	5,484	496,087	266,072	187,617	51,473	5,828	510,990
August	247,239	192,460	43,786	5,513	488,998	260,654	189,939	51,199	5,859	507,651
Septamber	250,488	179,188	46,058	5,561	481,295	242,459	181,115	51,764	5,940	481,278
October	246,228	191,465	42,865	5,574	486,132	254,597	175,253	48,350	5,958	484,158
November	236,318	179,864	42,079	5,596	463,857	239,883	171,163	47,473	5,967	464,486
December	241,682	168,672	43,073	5,680	459,107	242,169	172,887	47,614	6,015	468,685
	2,901,457	2,167,872	515,785	65,522	5,650,636	2,962,866	2,137,488	589,471	70,150	5,759,975

	2007					2008				
	GS>50	Intermediate	LU	ST	TOTAL	GS>50	Intermediate	LU	ST	TOTAL
January	246,149	170,000	46,728	6,098	468,975	255,704	162,567	57,398	6,603	482,272
February	250,951	169,006	45,680	6,227	471,864	254,190	156,802	56,212	6,612	473,816
March	248,434	170,084	55,205	6,255	479,978	253,203	156,406	57,242	6,619	473,470
April	242,906	170,437	51,344	6,277	470,964	252,368	167,983	58,743	6,625	485,719
May	251,017	179,957	54,957	6,311	492,242	248,343	165,407	59,034	6,627	479,411
June	263,857	188,327	56,675	6,312	515,171	265,813	177,293	63,496	6,627	513,229
July	256,387	178,650	55,846	6,341	497,224	258,298	174,090	64,260	6,649	503,297
August	260,868	191,279	55,455	6,376	513,978	260,311	173,203	61,551	6,689	501,754
Septamber	263,139	183,128	56,113	6,508	508,888	264,444	172,361	61,243	6,697	504,745
October	256,586	178,829	53,541	6,536	495,492	246,511	162,041	59,199	6,716	474,467
November	248,423	169,703	52,298	6,571	476,995	253,311	157,513	56,454	6,728	474,006
December	251,257	157,215	56,019	6,573	471,064	251,613	150,885	58,103	6,737	467,338
	3,039,974	2,106,615	639,861	76,385	5,862,835	3,064,109	1,976,551	712,935	79,929	5,833,524



						2009
	GS>50	Intermediate	LU	ST	<u>TOTAL</u>	
January	255,081	144,247	55,525	6,745	461,598	
February	251,215	151,679	58,244	6,768	467,906	
March	252,831	152,796	57,967	6,765	470,359	
April	254,322	150,148	58,655	6,777	469,902	
May	249,379	155,033	58,459	6,778	469,649	
June	261,374	156,083	61,604	6,786	485,847	
July	257,697	158,142	63,208	6,805	485,852	
August	265,732	160,979	64,048	6,811	497,570	
Septamber	260,809	158,645	57,409	6,850	483,713	
October	244,783	152,529	53,997	6,935	458,244	
November	245,003	150,935	53,661	6,945	456,544	
December	250,893	148,754	54,074	6,956	460,677	
	<b>3,049,119</b>	<b>1,839,970</b>	<b>696,851</b>	<b>81,921</b>	<b>5,667,861</b>	

	RES	USL	GS-d	OB	2003										2004										2005										2006										2007										2008										2009									
					Intermediate	LU	ST	TOTAL	RES	USL	GS-d	OB	Intermediate	LU	ST	TOTAL	RES	USL	GS-d	OB	Intermediate	LU	ST	TOTAL	RES	USL	GS-d	OB	Intermediate	LU	ST	TOTAL	RES	USL	GS-d	OB	Intermediate	LU	ST	TOTAL	RES	USL	GS-d	OB	Intermediate	LU	ST	TOTAL																										
January	88846	1105	6489	1315	122	4	2	87667	89004	1130	6544	1350	132	4	2	87629	106392	1207	7029	1361	120	3	2	111833	106809	1207	7029	1361	119	3	2	111810	111983	1207	7104	1421	119	4	2	121978	117488	1267	7434	1461	113	6	2	122771	126549	1267	7506	1522	116	6	2	130979																		
February	89196	1105	6489	1320	122	4	2	87701	89354	1130	6544	1354	134	3	2	87701	106427	1207	7029	1362	120	3	2	111834	106836	1207	7029	1362	119	3	2	111813	111983	1207	7104	1421	119	4	2	121978	117488	1267	7434	1461	113	6	2	122771	126549	1267	7506	1522	116	6	2	130979																		
March	89628	1105	6484	1344	124	4	2	89701	89628	1130	6604	1384	134	3	2	89502	106862	1207	7047	1386	118	4	2	112804	106862	1207	7047	1386	118	4	2	112804	111983	1207	7104	1421	119	5	2	122331	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
April	90127	1105	6489	1344	124	4	2	90127	90127	1130	6604	1384	134	3	2	90127	106862	1207	7047	1386	118	4	2	112804	106862	1207	7047	1386	118	4	2	112804	111983	1207	7104	1421	119	5	2	122331	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
May	90572	1105	6510	1344	124	4	2	90572	90572	1130	6609	1384	118	3	2	90543	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
June	91008	1105	6504	1350	124	4	2	91008	91008	1130	6609	1384	118	3	2	91008	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
July	91229	1105	6504	1350	124	4	2	91229	91229	1130	6609	1384	118	3	2	91229	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
August	91628	1105	6523	1340	124	4	2	91638	91628	1130	6609	1384	118	3	2	91638	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
September	92180	1105	6512	1380	124	4	2	92180	92180	1130	6612	1380	124	4	2	92180	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
October	94304	1105	6529	1332	131	4	2	93347	94304	1130	6703	1376	122	3	2	93919	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
November	94708	1105	6509	1381	122	4	2	94708	94708	1130	6609	1384	118	3	2	94708	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
December	94879	1105	6569	1331	132	4	2	93347	94879	1130	6703	1376	122	3	2	93919	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		
Total	94879	1105	6569	1331	132	4	2	93347	94879	1130	6703	1376	122	3	2	93919	106927	1207	7046	1412	118	4	2	113036	106927	1207	7046	1412	118	4	2	113036	111983	1207	7104	1421	119	5	2	122334	117488	1267	7437	1468	113	6	2	122849	126549	1267	7507	1542	116	6	2	131449																		

Purchased kWh													Annual Total
	January	February	March	April	May	June	July	August	September	October	November	December	
2000													
2001	280,845,210	255,669,091	270,976,956	241,625,477	254,877,802	259,772,923	261,782,917	280,456,500	252,941,432	248,765,438	257,776,743	277,448,676	1,838,944,627
2002	284,761,887	261,561,491	281,058,428	267,232,388	268,731,435	287,224,946	336,393,633	323,078,534	288,951,649	274,918,581	278,120,054	289,471,090	3,232,193,978
2003	307,542,957	279,902,418	292,786,171	269,814,265	267,913,712	286,282,449	318,440,802	297,771,903	267,335,938	274,153,307	281,313,885	295,245,545	3,438,503,351
2004	318,825,772	292,561,276	304,403,356	280,729,504	284,754,157	296,130,055	316,526,152	311,532,144	300,510,639	288,181,524	296,760,230	315,819,546	3,606,734,355
2005	329,967,591	293,588,958	313,508,514	285,449,756	287,810,113	354,566,496	365,920,796	358,835,199	314,383,694	304,341,532	311,009,155	329,446,542	3,848,828,345
2006	329,248,077	304,825,405	325,241,932	289,070,045	310,032,606	333,895,801	371,225,703	353,706,210	298,103,405	307,942,171	312,999,806	317,982,954	3,854,274,114
2007	332,533,628	318,174,492	330,329,411	301,193,988	313,881,665	352,305,947	350,987,926	363,680,291	320,412,436	318,245,128	323,515,779	333,331,077	3,958,591,768
2008	344,575,662	326,113,372	331,077,485	303,230,329	301,056,523	334,428,490	363,118,367	341,326,026	317,499,538	310,230,042	313,840,850	328,946,880	3,915,443,564
2009	340,125,286	298,423,228	317,678,966	288,048,157	279,549,261	301,280,403	312,634,481	342,969,567	305,441,230	307,520,270	303,012,730	331,058,361	3,727,941,968
2010	0	0	0	0	0	0	0	0	0	0	0	0	0

Planning and Standards

	January	February	March	April	May	June	July	August	September	October	November	December	Annual Total
1996	242,640,000	226,730,000	227,910,000	207,750,000	207,520,000	217,460,000	228,120,000	241,620,000	215,300,000	217,610,000	228,730,000	232,760,000	2,694,150,000
1997	248,860,000	221,280,000	232,470,000	216,220,000	209,840,000	233,210,000	241,890,000	223,700,000	213,900,000	220,800,000	227,100,000	236,200,000	2,725,380,000
1998	243,400,000	219,100,000	240,800,000	213,700,000	230,880,000	250,300,000	260,900,000	265,000,000	235,900,000	235,600,000	244,200,000	244,200,000	2,867,880,000
1999	260,000,000	231,700,000	252,800,000	224,900,000	233,100,000	265,500,000	285,100,000	258,600,000	243,700,000	237,000,000	246,300,000	260,100,000	2,998,800,000
2000	271,300,000	251,400,000	255,100,000	235,000,000	247,200,000	258,900,000	261,400,000	280,000,000	252,000,000	247,800,000	257,000,000	276,600,000	3,093,700,000
2001	280,000,000	254,900,000	269,800,000	241,200,000	254,100,000	279,700,000	282,500,000	308,700,000	255,200,000	261,300,000	263,200,000	272,000,000	3,222,600,000
2002	284,400,000	261,000,000	280,200,000	266,400,000	265,692,826	284,954,808	334,566,989	320,564,382	286,776,285	272,743,644	276,048,413	290,778,474	3,424,125,821
2003	307,151,179	278,506,402	291,158,719	267,635,768	265,734,418	283,981,271	316,304,310	295,914,822	265,040,356	271,508,239	279,428,731	293,454,388	3,415,818,680
2004	316,280,210	291,151,802	303,826,179	278,721,450	282,155,777	294,063,854	314,452,517	298,230,076	266,924,690	285,876,971	314,208,148	299,614,285	3,586,890,720
2005	328,544,441	292,446,822	311,928,201	284,179,503	307,069,736	333,873,632	365,273,103	358,796,296	312,624,787	303,665,889	327,567,971	327,915,122	3,857,125,912
2006	327,524,576	303,198,959	323,641,341	287,037,141	307,714,624	331,875,473	370,437,795	353,806,309	297,849,317	307,739,303	313,391,000	316,353,273	3,840,569,111
2007	330,571,730	317,795,393	328,226,860	300,200,735	314,780,859	350,975,105	349,180,174	361,451,900	318,138,100	316,353,137	321,845,306	331,453,603	3,940,972,920
2008	343,252,834	324,935,239	329,435,542	301,214,516	299,468,025	335,214,682	363,275,604	341,413,029	317,879,907	311,108,842	314,845,964	329,840,828	3,911,885,012
2009	341,448,620	299,851,275	319,213,071	288,990,610	279,832,093	302,313,056	313,310,828	343,792,697	304,836,200	307,049,222	302,579,279	332,406,975	3,735,623,926
2010	0	0	0	0	0	0	0	0	0	0	0	0	0

MV-90

Jim Yarrow came on line in 2002, but data was not available on the MV-90 until September.

	January	February	March	April	May	June	July	August	September	October	November	December	Annual Total
1996													0
1997													0
1998													0
1999													0
2000	271,405,879	251,319,123	255,163,882	234,763,042	246,429,144	258,995,935	260,999,917	279,617,647	252,184,877	248,021,373	257,005,726	276,618,820	3,092,525,364
2001	280,005,194	254,904,378	270,166,457	240,902,768	254,115,455	279,530,568	282,532,519	308,774,331	255,268,191	261,572,164	263,163,126	271,591,246	3,222,526,398
2002	283,910,157	260,779,154	280,217,774	266,433,089	267,653,000	286,072,507	310,913,290	280,273,477	285,752,339	271,568,291	275,056,341	289,773,524	3,358,402,943
2003	305,336,665	277,510,496	290,309,269	266,635,828	264,733,655	283,006,998	314,627,242	294,801,517	264,029,461	270,462,883	278,044,154	292,384,290	3,402,244,450
2004	317,129,666	290,061,054	302,831,345	277,707,709	281,102,623	292,963,310	313,764,679	307,715,539	297,060,972	285,828,461	294,800,940	313,800,812	3,574,047,109
2005	327,222,007	291,097,762	310,804,794	283,133,549	285,018,040	352,986,824	364,113,262	357,962,089	312,337,963	303,163,842	308,764,464	327,137,293	3,823,741,889
2006	327,327,370	303,024,446	323,929,607	286,517,578	307,059,736	331,200,474	369,605,694	353,376,861	297,500,076	307,358,959	312,944,683	315,921,009	3,836,045,466
2007	329,927,617	316,959,170	327,378,826	299,497,812	313,930,636	350,004,120	348,220,108	360,430,014	317,191,986	315,326,087	320,808,427	330,422,266	3,930,097,738
2008	342,183,782	323,932,691	328,430,367	299,833,461	298,575,480	334,121,025	362,104,563	340,333,050	316,872,981	301,151,234	313,893,312	328,849,870	3,899,281,816
2009	340,406,440	298,918,365	318,223,566	288,100,491	278,922,788	301,334,657	312,307,362	342,676,952	303,859,765	306,081,466	301,607,368	331,360,158	3,723,799,320
2010	0	0	0	0	0	0	0	0	0	0	0	0	0

Difference

	January	February	March	April	May	June	July	August	September	October	November	December	Annual Total
1996													0
1997													0
1998													0
1999													0
2000	-105,879	80,877	-63,882	236,958	770,856	-95,935	400,083	382,353	-184,877	-221,373	-5,726	-18,820	1,174,686
2001	-5,194	-4,378	-366,457	297,232	-15,455	169,432	-32,519	-74,331	-68,191	-272,164	36,874	408,754	73,602
2002	489,843	220,846	-17,774	-33,089	-1,960,174	-1,117,699	23,653,699	40,290,905	1,023,946	1,175,353	992,072	1,004,950	65,722,878
2003	1,812,524	995,906	849,450	999,940	1,000,763	974,273	1,677,068	1,113,305	1,010,895	1,045,356	1,024,577	1,070,098	13,574,154
2004	1,150,544	1,070,748	1,094,834	1,013,741	1,053,154	1,100,544	687,838	1,184,507	1,169,104	1,114,229	1,076,031	1,128,336	12,843,611
2005	1,326,334	1,049,060	1,124,407	1,045,954	851,116	886,808	1,159,841	834,207	286,824	500,846	400,895	430,687	9,896,978
2006	197,206	174,513	431,734	519,623	663,888	674,999	832,131	429,448	341,176	380,345	446,317	432,264	5,523,645
2007	644,113	836,223	848,034	702,923	850,221	970,985	959,586	1,021,886	946,134	1,027,050	1,036,879	1,031,337	10,875,172
2008	1,069,052	1,002,548	1,005,175	1,381,055	892,545	1,093,657	1,171,041	1,079,979	1,006,926	957,608	952,652	990,958	12,603,186
2009	1,042,180	932,910	989,522	890,119	909,305	978,399	1,003,507	1,115,745	976,435	967,756	971,911	1,046,817	11,824,606
2010	0	0	0	0	0	0	0	0	0	0	0	0	0

	January	February	March	April	May	June	July	August	September	October	November	December
1996												
1997												
1998												
1999												
2000	0.0%	0.0%	0.0%	0.1%	0.3%	0.0%	0.2%	0.1%	-0.1%	-0.1%	0.0%	0.0%
2001	0.0%	0.0%	-0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	-0.1%	0.0%	0.2%
2002	0.2%	0.1%	0.0%	0.0%	-0.74%	-0.39%	7.07%	12.57%	0.36%	0.43%	0.36%	0.35%
2003	0.59%	0.36%	0.29%	0.37%	0.38%	0.34%	0.53%	0.38%	0.38%	0.39%	0.37%	0.36%
2004	0.36%	0.37%	0.36%	0.36%	0.37%	0.37%	0.22%	0.38%	0.39%	0.39%	0.36%	0.36%
2005	0.40%	0.36%	0.36%	0.37%	0.30%	0.25%	0.32%	0.23%	0.09%	0.16%	0.13%	0.13%
2006	0.06%	0.06%	0.13%	0.18%	0.22%	0.20%	0.22%	0.12%	0.11%	0.12%	0.14%	0.14%
2007	0.19%	0.26%	0.26%	0.23%	0.27%	0.28%	0.27%	0.28%	0.30%	0.32%	0.32%	0.31%
2008	0.31%	0.31%	0.31%	0.46%	0.30%	0.33%	0.32%	0.32%	0.32%	0.31%	0.30%	0.30%
2009	0.31%	0.31%	0.31%	0.31%	0.32%	0.32%	0.32%	0.32%	0.32%	0.32%	0.32%	0.31%
2010												

		<u>Cooling Degree</u>	<u>Number of</u>	<u>Spring Fall</u>		<u>Number of</u>	
	<u>Heating Degree Days</u>	<u>Days</u>	<u>Days in</u>	<u>Flag</u>	<u>Blackout Flag</u>	<u>Peak Hours</u>	<u>GDP</u>
			<u>Month</u>				
Jan-01	684.9	0.0	31	0	0	352	0.86221
Feb-01	587.5	0.0	28	0	0	320	0.96526
Mar-01	566.6	0.0	31	1	0	352	0.97179
Apr-01	293.8	1.4	30	1	0	320	0.97461
May-01	111.5	12.2	31	1	0	352	0.97154
Jun-01	30.2	79.7	30	0	0	336	0.96585
Jul-01	9.3	100.9	31	0	0	336	0.95263
Aug-01	0.0	160.0	31	0	0	352	0.96486
Sep-01	73.6	35.7	30	1	0	304	0.98542
Oct-01	232.5	2.0	31	1	0	352	0.97552
Nov-01	324.5	0.0	30	1	0	352	0.98528
Dec-01	505.0	0.0	31	0	0	304	0.96494
Jan-02	572.2	0.0	31	0	0	352	0.97920
Feb-02	540.2	0.0	28	0	0	320	0.99084
Mar-02	545.6	0.0	31	1	0	320	0.99754
Apr-02	329.5	8.3	30	1	0	352	0.99675
May-02	227.5	7.8	31	1	0	352	0.99360
Jun-02	36.2	70.0	30	0	0	320	0.98779
Jul-02	0.0	192.4	31	0	0	352	0.98958
Aug-02	0.2	142.7	31	0	0	336	1.00229
Sep-02	21.8	87.6	30	1	0	320	1.02364
Oct-02	292.2	10.0	31	1	0	352	1.01096
Nov-02	445.0	0.0	30	1	0	336	1.02107
Dec-02	619.4	0.0	31	0	0	320	1.00000
Jan-03	814.6	0.0	31	0	0	352	1.00728
Feb-03	699.0	0.0	28	0	0	320	1.01925
Mar-03	581.1	0.0	31	1	0	336	1.02614
Apr-03	372.5	2.4	30	1	0	336	1.01842
May-03	177.8	0.0	31	1	0	336	1.01520
Jun-03	43.4	52.9	30	0	0	336	1.00926
Jul-03	0.2	118.3	31	0	0	352	0.99010
Aug-03	2.0	128.0	31	0	1	320	1.00281
Sep-03	54.9	24.0	30	1	0	336	1.02418
Oct-03	275.8	0.0	31	1	0	352	1.01553
Nov-03	398.5	0.0	30	1	0	320	1.02569
Dec-03	561.5	0.0	31	0	0	336	1.00453
Jan-04	849.1	0.0	31	0	0	336	1.00734
Feb-04	631.7	0.0	29	0	0	320	1.01931
Mar-04	487.3	0.0	31	1	0	368	1.02620
Apr-04	331.5	0.0	30	1	0	336	1.03705
May-04	158.9	8.6	31	1	0	320	1.03378
Jun-04	44.2	31.6	30	0	0	352	1.02773
Jul-04	3.6	85.4	31	0	0	336	1.03201
Aug-04	12.8	59.6	31	0	0	336	1.04526
Sep-04	30.0	41.2	30	1	0	336	1.06754
Oct-04	226.3	1.5	31	1	0	320	1.05365
Nov-04	380.3	0.0	30	1	0	352	1.06419
Dec-04	643.4	0.0	31	0	0	336	1.04223
Jan-05	770.0	0.0	31	0	0	320	1.04728
Feb-05	616.4	0.0	28	0	0	320	1.05973
Mar-05	608.6	0.0	31	1	0	352	1.06689
Apr-05	306.8	0.0	30	1	0	336	1.06724
May-05	189.4	0.8	31	1	0	336	1.06387
Jun-05	8.9	146.3	30	0	0	352	1.05765
Jul-05	0.0	188.7	31	0	0	320	1.05417
Aug-05	0.2	140.7	31	0	0	352	1.06771
Sep-05	22.6	50.6	30	1	0	336	1.09046
Oct-05	220.2	8.0	31	1	0	320	1.08138
Nov-05	388.4	0.0	30	1	0	352	1.09220
Dec-05	665.3	0.0	31	0	0	320	1.06966
Jan-06	551.8	0.0	31	0	0	336	1.07972
Feb-06	604.2	0.0	28	0	0	320	1.09255
Mar-06	516.6	0.0	31	1	0	368	1.09994
Apr-06	293.3	0.0	30	1	0	304	1.09984
May-06	136.9	26.0	31	1	0	352	1.09637
Jun-06	19.5	72.6	30	0	0	352	1.08996
Jul-06	0.0	167.3	31	0	0	320	1.07813
Aug-06	4.2	101.5	31	0	0	352	1.09197
Sep-06	80.9	12.9	30	1	0	320	1.11524
Oct-06	288.3	1.1	31	1	0	336	1.10459
Nov-06	382.0	0.0	30	1	0	352	1.11564
Dec-06	500.5	0.0	31	0	0	304	1.09262

	Heating Degree Days	Cooling Degree	Number of	Spring Fall	Blackout Flag	Number of	GDP
		Days	Days in	Flag		Peak Hours	
			Month				
Jan-07	649.6	0.0	31	0	0	352	1.10252
Feb-07	740.1	0.0	28	0	0	320	1.11562
Mar-07	546.7	0.0	31	1	0	352	1.12316
Apr-07	356.4	0.0	30	1	0	320	1.12733
May-07	136.4	22.4	31	1	0	352	1.12377
Jun-07	16.5	99.2	30	0	0	336	1.11720
Jul-07	3.2	106.1	31	0	0	336	1.10769
Aug-07	5.2	141.0	31	0	0	352	1.12191
Sep-07	36.7	47.5	30	1	0	304	1.14582
Oct-07	137.6	19.8	31	1	0	352	1.12655
Nov-07	462.5	0.0	30	1	0	352	1.13782
Dec-07	630.7	0.0	31	0	0	304	1.11434
Jan-08	626.0	0.0	31	0	0	352	1.10914
Feb-08	674.7	0.0	29	0	0	320	1.12232
Mar-08	610.2	0.0	31	1	0	304	1.12990
Apr-08	253.9	0.0	30	1	0	352	1.12657
May-08	193.5	2.5	31	1	0	336	1.12302
Jun-08	22.7	71.5	30	0	0	336	1.11645
Jul-08	1.0	111.0	31	0	0	352	1.10463
Aug-08	12.7	64.0	31	0	0	320	1.11881
Sep-08	59.5	26.7	30	1	0	336	1.14265
Oct-08	278.6	0.0	31	1	0	352	1.10615
Nov-08	451.6	0.0	30	1	0	304	1.11722
Dec-08	654.6	0.0	31	0	0	336	1.09416
Jan-09	830.2	0.0	31	0	0	336	1.08492
Feb-09	606.4	0.0	28	0	0	304	1.09782
Mar-09	515.6	0.0	31	1	0	352	1.10524
Apr-09	295.9	1.2	30	1	0	320	1.09119
May-09	158.8	6.9	31	1	0	320	1.08775
Jun-09	49.3	34.2	30	0	0	352	1.08139
Jul-09	6.2	43.7	31	0	0	352	1.07094
Aug-09	9.8	91.0	31	0	0	320	1.08468
Sep-09	55.2	20.9	30	1	0	336	1.10780
Oct-09	287.8	0.0	31	1	0	336	1.08830
Nov-09	361.2	0.0	30	1	0	320	1.09919
Dec-09	631.3	0.0	31	0	0	352	1.07651
Jan-10	726.4	0.0	31	0	0	320	1.07890
Feb-10	639.6	0.0	28	0	0	304	1.08130
Mar-10	559.5	0.0	31	1	0	368	1.08370
Apr-10	331.8	1.3	30	1	0	320	1.08611
May-10	165.2	12.0	31	1	0	320	1.08852
Jun-10	41.7	55.5	30	0	0	352	1.09094
Jul-10	5.5	109.4	31	0	0	336	1.09337
Aug-10	11.9	89.9	31	0	0	336	1.09580
Sep-10	81.2	28.2	30	1	0	336	1.09823
Oct-10	265.0	2.1	31	1	0	320	1.10067
Nov-10	426.3	0.0	30	1	0	336	1.10312
Dec-10	620.9	0.0	31	0	0	368	1.10557
Jan-11	726.4	0.0	31	0	0	320	1.10848
Feb-11	639.6	0.0	28	0	0	304	1.11139
Mar-11	559.5	0.0	31	1	0	368	1.11431
Apr-11	331.8	1.3	30	1	0	304	1.11724
May-11	165.2	12.0	31	1	0	336	1.12018
Jun-11	41.7	55.5	30	0	0	352	1.12312
Jul-11	5.5	109.4	31	0	0	320	1.12607
Aug-11	11.9	89.9	31	0	0	352	1.12903
Sep-11	81.2	28.2	30	1	0	336	1.13200
Oct-11	265.0	2.1	31	1	0	336	1.13498
Nov-11	426.3	0.0	30	1	0	352	1.13796
Dec-11	620.9	0.0	31	0	0	336	1.14095
	Weather Normalized						

Ontario GDP Forecast		
	2010	2011
Ministry of Finance	2.70%	3.20%
Average	2.70%	3.20%
Growth/Month	0.2223%	0.2628%

Ontario GDP in Millions													
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	412165	443200	456006	468090	481510	481541	500633	516141	527039	530201	518627	515747	529886
February	417063	448468	461426	473654	487233	487264	506583	522275	533303	536503	524791	516893	531279
March	419882	451498	464544	476854	490526	490557	510007	525805	536906	540128	528337	518042	532675
April	427365	455812	465895	476478	486834	495743	510172	525760	538900	538537	521625	519193	534076
May	426015	454373	464424	474973	485296	494177	508561	524100	537198	536836	519978	520347	535479
June	423525	451716	461708	472196	482459	491288	505588	521036	534057	533698	516938	521504	536887
July	427422	452498	455388	473051	473300	493335	503928	515380	529510	528046	511941	522663	538298
August	432909	458307	461234	479124	479376	499669	510397	521997	536307	534825	518513	523825	539713
September	442134	467073	471063	489334	489592	510317	521274	533120	547736	546222	529563	524989	541131
October	442752	459749	466328	483270	485457	503677	516934	528030	538526	528775	520243	526156	542553
November	447180	464348	470993	488104	490313	508715	522105	533312	543913	534064	525446	527325	543979
December	437952	454766	461273	478031	480195	498217	511331	522307	532689	523043	514603	528497	545409

Ontario GDP in Millions													
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	86.221%	92.714%	95.393%	97.920%	100.728%	100.734%	104.728%	107.972%	110.252%	110.914%	108.492%	107.890%	110.848%
February	87.246%	93.816%	96.526%	99.084%	101.925%	101.931%	105.973%	109.255%	111.562%	112.232%	109.782%	108.130%	111.139%
March	87.836%	94.450%	97.179%	99.754%	102.614%	102.620%	106.689%	109.994%	112.316%	112.990%	110.524%	108.370%	111.431%
April	89.401%	95.352%	97.461%	99.675%	101.842%	103.705%	106.724%	109.984%	112.733%	112.657%	109.119%	108.611%	111.724%
May	89.119%	95.051%	97.154%	99.360%	101.520%	103.378%	106.387%	109.637%	112.377%	112.302%	108.775%	108.852%	112.018%
June	88.598%	94.495%	96.585%	98.779%	100.926%	102.773%	105.765%	108.996%	111.720%	111.645%	108.139%	109.094%	112.312%
July	89.413%	94.659%	95.263%	98.958%	99.010%	103.201%	105.417%	107.813%	110.769%	110.463%	107.094%	109.337%	112.607%
August	90.561%	95.874%	96.486%	100.229%	100.281%	104.526%	106.771%	109.197%	112.191%	111.881%	108.468%	109.580%	112.903%
September	92.491%	97.708%	98.542%	102.364%	102.418%	106.754%	109.046%	111.524%	114.582%	114.265%	110.780%	109.823%	113.200%
October	92.620%	96.176%	97.552%	101.096%	101.553%	105.365%	108.138%	110.459%	112.655%	110.615%	108.830%	110.067%	113.498%
November	93.546%	97.138%	98.528%	102.107%	102.569%	106.419%	109.220%	111.564%	113.782%	111.722%	109.919%	110.312%	113.796%
December	91.616%	95.133%	96.494%	100.000%	100.453%	104.223%	106.966%	109.262%	111.434%	109.416%	107.651%	110.557%	114.095%

Year	Population	Source	Total Change	# of Years	# of Months	Monthly Change		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Dec-96	280,000	City of Brampton					January	281,000	293,000	305,000	317,000	329,000	341,333	357,333	373,417	391,000	414,667	434,417	451,250	466,250	481,333	497,250	
Dec-01	340,000	City of Brampton	60,000	5	60	1,000	February	282,000	294,000	306,000	318,000	330,000	342,667	358,667	374,833	393,000	416,333	435,833	452,500	467,500	482,667	498,500	
Dec-02	356,000	City of Brampton	16,000	1	12	1,333	March	283,000	295,000	307,000	319,000	331,000	344,000	360,000	376,250	395,000	418,000	437,250	453,750	468,750	484,000	499,750	
Dec-03	372,000	City of Brampton	16,000	1	12	1,333	April	284,000	296,000	308,000	320,000	332,000	345,333	361,333	377,667	397,000	419,667	438,667	455,000	470,000	485,333	501,000	
Dec-04	389,000	City of Brampton	17,000	1	12	1,417	May	285,000	297,000	309,000	321,000	333,000	346,667	362,667	379,083	399,000	421,333	440,083	456,250	471,250	486,667	502,250	
Dec-05	413,000	City of Brampton	24,000	1	12	2,000	June	286,000	298,000	310,000	322,000	334,000	348,000	364,000	380,500	401,000	423,000	441,500	457,500	472,500	488,000	503,500	
Dec-06	433,000	City of Brampton	20,000	1	12	1,667	July	287,000	299,000	311,000	323,000	335,000	349,333	365,333	381,917	403,000	424,667	442,917	458,750	473,750	489,333	504,750	
Dec-07	450,000	City of Brampton	17,000	1	12	1,417	August	288,000	300,000	312,000	324,000	336,000	350,667	366,667	383,333	405,000	426,333	444,333	460,000	475,000	490,667	506,000	
Dec-08	465,000	City of Brampton	15,000	1	12	1,250	September	289,000	301,000	313,000	325,000	337,000	352,000	368,000	384,750	407,000	428,000	445,750	461,250	476,250	492,000	507,250	
Dec-09	480,000	City of Brampton	15,000	1	12	1,250	October	290,000	302,000	314,000	326,000	338,000	353,333	369,333	386,167	409,000	429,667	447,167	462,500	477,500	493,333	508,500	
Dec-10	496,000	City of Brampton	16,000	1	12	1,333	November	291,000	303,000	315,000	327,000	339,000	354,667	370,667	387,583	411,000	431,333	448,583	463,750	478,750	494,667	509,750	
Dec-11	511,000	City of Brampton	15,000	1	12	1,250	December	280,000	292,000	304,000	316,000	328,000	340,000	356,000	372,000	389,000	413,000	433,000	450,000	465,000	480,000	496,000	511,000

Brampton Population

1980			1981			1982		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-80	715.40	0.00	Jan-81	873.80	0.00	Jan-82	870.80	0.00
Feb-80	749.00	0.00	Feb-81	561.80	0.00	Feb-82	715.70	0.00
Mar-80	619.30	0.00	Mar-81	557.80	0.00	Mar-82	620.20	0.00
Apr-80	355.10	0.00	Apr-81	313.30	0.00	Apr-82	400.20	0.00
May-80	143.00	14.30	May-81	199.90	5.90	May-82	119.20	3.80
Jun-80	106.20	21.40	Jun-81	45.70	25.50	Jun-82	86.50	2.70
Jul-80	4.60	79.80	Jul-81	9.60	90.60	Jul-82	5.80	96.70
Aug-80	0.80	102.30	Aug-81	11.40	54.50	Aug-82	46.30	25.40
Sep-80	109.40	19.90	Sep-81	128.80	18.90	Sep-82	104.60	9.50
Oct-80	340.50	0.40	Oct-81	357.50	0.00	Oct-82	258.40	0.00
Nov-80	477.50	0.00	Nov-81	437.00	0.00	Nov-82	423.90	0.00
Dec-80	761.50	0.00	Dec-81	648.00	0.00	Dec-82	535.60	0.00

1990			1991			1992		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-90	582.80	0.00	Jan-91	734.50	0.00	Jan-92	687.90	0.00
Feb-90	603.10	0.00	Feb-91	571.80	0.00	Feb-92	635.70	0.00
Mar-90	539.30	0.00	Mar-91	507.50	0.00	Mar-92	593.00	0.00
Apr-90	310.00	17.80	Apr-91	283.40	3.90	Apr-92	372.80	0.00
May-90	198.90	1.20	May-91	105.50	54.00	May-92	179.20	3.30
Jun-90	31.70	52.00	Jun-91	17.80	78.50	Jun-92	67.10	18.50
Jul-90	3.80	93.30	Jul-91	0.80	115.10	Jul-92	23.70	24.50
Aug-89	3.50	74.90	Aug-91	2.50	98.50	Aug-92	35.30	32.50
Sep-90	102.60	21.70	Sep-91	126.60	32.80	Sep-92	123.50	23.30
Oct-90	269.40	3.90	Oct-91	237.30	1.30	Oct-92	328.50	0.00
Nov-90	403.20	0.00	Nov-91	467.10	0.00	Nov-92	456.20	0.00
Dec-90	587.40	0.00	Dec-91	631.00	0.00	Dec-92	518.10	0.00

2000			2001			2002		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-00	738.90	0.00	Jan-01	684.90	0.00	Jan-02	572.20	0.00
Feb-00	612.70	0.00	Feb-01	587.60	0.00	Feb-02	540.20	0.00
Mar-00	418.60	0.00	Mar-01	566.60	0.00	Mar-02	545.60	0.00
Apr-00	339.20	0.00	Apr-01	293.80	1.40	Apr-02	329.50	8.30
May-00	139.60	23.70	May-01	111.50	12.20	May-02	227.50	7.80
Jun-00	34.50	41.10	Jun-01	29.80	79.70	Jun-02	36.20	70.00
Jul-00	6.60	71.80	Jul-01	9.30	100.90	Jul-02	0.00	192.40
Aug-00	11.50	92.50	Aug-01	0.00	160.00	Aug-02	0.20	142.70
Sep-00	99.50	35.20	Sep-01	73.60	35.70	Sep-02	21.80	87.60
Oct-00	212.70	1.20	Oct-01	232.50	2.00	Oct-02	292.20	10.00
Nov-00	432.00	0.00	Nov-01	325.80	0.00	Nov-02	445.00	0.00
Dec-00	780.30	0.00	Dec-01	505.00	0.00	Dec-02	619.40	0.00



1983			1984			1985		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-83	684.50	0.00	Jan-84	858.90	0.00	Jan-85	819.30	0.00
Feb-83	589.80	0.00	Feb-84	565.20	0.00	Feb-85	665.60	0.00
Mar-83	541.50	0.00	Mar-84	700.80	0.00	Mar-85	549.00	0.00
Apr-83	374.20	0.00	Apr-84	323.70	0.00	Apr-85	326.10	4.00
May-83	245.50	0.00	May-84	240.50	2.80	May-85	159.70	8.10
Jun-83	50.70	59.80	Jun-84	40.10	44.30	Jun-85	79.90	9.10
Jul-83	7.80	142.40	Jul-84	13.50	69.00	Jul-85	9.60	59.00
Aug-83	7.50	102.00	Aug-84	9.90	105.10	Aug-85	14.90	58.50
Sep-83	82.40	43.70	Sep-84	132.30	8.60	Sep-85	79.90	50.60
Oct-83	285.10	2.80	Oct-84	237.80	0.00	Oct-85	265.40	0.00
Nov-83	440.70	0.00	Nov-84	458.30	0.00	Nov-85	437.90	0.00
Dec-83	756.10	0.00	Dec-84	562.90	0.00	Dec-85	701.70	0.00

1993			1994			1995		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-93	635.10	0.00	Jan-94	941.40	0.00	Jan-95	653.20	0.00
Feb-93	686.80	0.00	Feb-94	737.50	0.00	Feb-95	707.00	0.00
Mar-93	530.10	0.00	Mar-94	581.50	0.00	Mar-95	498.10	0.00
Apr-93	280.30	0.00	Apr-94	320.20	0.50	Apr-95	417.60	0.00
May-93	182.00	4.30	May-94	199.70	8.20	May-95	149.20	3.50
Jun-93	46.50	17.90	Jun-94	35.60	67.70	Jun-95	20.00	77.90
Jul-93	0.60	107.80	Jul-94	2.40	111.20	Jul-95	10.30	130.90
Aug-93	9.70	103.50	Aug-94	24.50	46.40	Aug-95	4.60	122.90
Sep-93	77.20	15.70	Sep-94	76.20	13.70	Sep-95	133.70	12.70
Oct-93	200.80	2.50	Oct-94	249.30	0.00	Jan-95	219.40	3.20
Nov-93	312.50	0.00	Nov-94	379.00	0.00	Nov-95	511.40	0.00
Dec-93	503.50	0.00	Dec-94	562.50	0.00	Dec-95	717.50	0.00

2003			2004			2005		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-03	814.50	0.00	Jan-04	849.10	0.00	Jan-05	770.00	0.00
Feb-03	699.00	0.00	Feb-04	631.70	0.00	Feb-05	616.40	0.00
Mar-03	581.10	0.00	Mar-04	487.30	0.00	Mar-05	608.60	0.00
Apr-03	372.50	2.40	Apr-04	331.50	0.00	Apr-05	306.80	0.00
May-03	177.90	0.00	May-04	158.90	8.60	May-05	189.40	0.80
Jun-03	43.40	52.90	Jun-04	44.20	31.60	Jun-05	8.90	146.30
Jul-03	0.20	118.30	Jul-04	3.60	86.40	Jul-05	0.00	188.70
Aug-03	2.00	128.00	Aug-04	12.80	59.60	Aug-05	0.20	140.70
Sep-03	54.90	24.00	Sep-04	30.00	41.20	Sep-05	22.60	52.10
Oct-03	276.00	0.00	Oct-04	226.30	1.50	Oct-05	220.20	7.60
Nov-03	398.50	0.00	Nov-04	379.10	0.00	Nov-05	388.40	0.00
Dec-03	561.50	0.00	Dec-04	643.40	0.00	Dec-05	665.30	0.00

1986			1987			1988		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-86	730.70	0.00	Jan-87	701.20	0.00	Jan-88	698.80	0.00
Feb-86	675.20	0.00	Feb-87	665.80	0.00	Feb-88	718.20	0.00
Mar-86	539.70	0.00	Mar-87	502.00	0.00	Mar-88	580.50	0.00
Apr-86	312.90	0.00	Apr-87	277.00	0.30	Apr-88	362.70	0.00
May-86	132.60	18.30	May-87	142.30	39.70	May-88	145.00	19.00
Jun-86	66.60	17.90	Jun-87	28.90	76.80	Jun-88	69.50	60.20
Jul-86	10.20	104.50	Jul-87	4.40	146.00	Jul-88	2.80	154.30
Aug-86	37.40	51.10	Aug-87	18.30	68.00	Aug-88	20.60	125.90
Sep-86	107.00	8.60	Sep-87	82.20	7.10	Sep-88	88.30	13.40
Oct-86	287.90	0.00	Oct-87	339.90	0.00	Oct-88	339.50	3.90
Nov-86	492.40	0.00	Nov-87	437.80	0.00	Nov-88	403.90	0.00
Dec-86	594.30	0.00	Dec-87	565.50	0.00	Dec-88	645.80	0.00

1996			1997			1998		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-96	765.20	0.00	Jan-97	756.60	0.00	Jan-98	624.80	0.00
Feb-96	689.80	0.00	Feb-97	593.00	0.00	Feb-98	512.20	0.00
Mar-96	645.60	0.00	Mar-97	600.00	0.00	Mar-98	492.30	0.00
Apr-96	408.20	0.00	Apr-97	366.80	0.00	Apr-98	282.00	0.00
May-96	205.90	8.60	May-97	260.80	0.00	May-98	59.10	28.60
Jun-96	20.90	38.30	Jun-97	20.60	73.20	Jun-98	54.70	82.40
Jul-96	10.30	59.60	Jul-97	12.40	103.00	Jul-98	1.00	101.30
Aug-96	2.50	87.10	Aug-97	17.00	46.80	Aug-98	3.40	117.70
Sep-96	71.60	27.10	Sep-97	87.10	11.70	Sep-98	39.70	45.00
Oct-96	273.10	0.00	Oct-97	266.90	2.80	Oct-98	223.40	0.00
Nov-96	512.10	0.00	Nov-97	466.50	0.00	Nov-98	392.60	0.00
Dec-96	571.60	0.00	Dec-97	586.20	0.00	Dec-98	535.10	0.00

2006			2007			2008		
	HDD	CDD		HDD	CDD		HDD	CDD
Jan-06	551.80	0.00	Jan-07	647.10	0.00	Jan-08	623.50	0.00
Feb-06	604.30	0.00	Feb-07	740.10	0.00	Feb-08	674.70	0.00
Mar-06	516.60	0.00	Mar-07	546.70	0.00	Mar-08	610.20	0.00
Apr-06	293.30	0.00	Apr-07	356.40	0.00	Apr-08	253.90	0.00
May-06	136.90	26.00	May-07	136.40	22.40	May-08	193.50	2.50
Jun-06	19.50	73.60	Jun-07	16.50	99.20	Jun-08	22.70	71.50
Jul-06	0.00	167.30	Jul-07	3.20	106.10	Jul-08	1.00	111.00
Aug-06	4.20	101.60	Aug-07	5.20	141.00	Aug-08	12.70	64.00
Sep-06	80.90	12.90	Sep-07	36.90	47.50	Sep-08	59.00	26.70
Oct-06	288.30	1.10	Oct-07	137.70	19.80	Oct-08	278.60	0.00
Nov-06	382.20	0.00	Nov-07	462.50	0.00	Nov-08	451.60	0.00
Dec-06	500.50	0.00	Dec-07	630.70	0.00	Dec-08	654.60	0.00

1989		
	HDD	CDD
Jan-89	625.30	0.00
Feb-89	684.20	0.00
Mar-89	622.50	0.00
Apr-89	387.50	0.00
May-89	161.60	4.80
Jun-89	31.80	44.50
Jul-89	1.90	108.80
Aug-89	21.20	72.30
Sep-89	100.00	30.60
Oct-89	253.90	0.00
Nov-89	484.50	0.00
Dec-89	871.10	0.00

10 Year Average		
	HDD	CDD
January	757.87	0.00
February	659.05	0.00
March	583.33	0.00
April	343.27	0.43
May	168.93	11.67
June	60.59	36.22
July	7.02	105.11
August	18.83	76.51
September	101.49	21.09
October	296.59	0.71
November	449.39	0.00
December	664.25	0.00

1999		
	HDD	CDD
Jan-99	749.80	0.00
Feb-99	548.10	0.00
Mar-99	550.60	0.00
Apr-99	296.70	0.00
May-99	97.10	19.40
Jun-99	25.00	96.00
Jul-99	0.00	196.50
Aug-99	8.40	79.10
Sep-99	49.30	48.90
Oct-99	262.60	0.00
Nov-99	367.50	0.00
Dec-99	579.30	0.00

10 Year Average		
	HDD	CDD
January	713.13	0.00
February	628.50	0.00
March	553.80	0.00
April	333.80	2.22
May	163.74	13.11
June	33.99	60.24
July	6.53	104.32
August	11.14	80.94
September	88.75	25.26
October	253.07	1.37
November	426.81	0.00
December	579.22	0.00

2009		
	HDD	CDD
Jan-09	830.20	0.00
Feb-09	606.40	0.00
Mar-09	533.80	0.00
Apr-09	305.80	1.20
May-09	158.80	6.90
Jun-09	49.30	34.20
Jul-09	6.20	43.70
Aug-09	9.80	91.00
Sep-09	55.20	20.90
Oct-09	287.80	0.00
Nov-09	361.20	0.00
Dec-09	631.30	0.00

10 Year Average		
	HDD	CDD
January	708.22	0.00
February	631.31	0.00
March	541.51	0.00
April	318.27	1.33
May	163.04	11.09
June	30.50	70.01
July	3.01	118.66
August	5.86	112.11
September	53.44	38.38
October	245.23	4.32
November	402.63	0.00
December	619.20	0.00

30 Year Average		
	HDD	CDD
January	726.41	0.00
February	639.62	0.00
March	559.55	0.00
April	331.78	1.33
May	165.24	11.96
June	41.69	55.49
July	5.52	109.36
August	11.94	89.85
September	81.23	28.24
October	264.96	2.13
November	426.28	0.00
December	620.89	0.00

# APPENDIX C

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	152	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				11,089,374
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	152	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	<b><u>II) CORPORATE INCOME TAXES</u></b>							
15								
16	Regulatory Net Income REGINFO E53	1	4,620,573		400,456		5,021,028	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b><u>Additions:</u></b>							
20	Depreciation & Amortization	2	3,808,703		952,405		4,761,108	
21	Employee Benefit Plans - Accrued, Not Paid	3	109,583		10,417		120,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			45,989		45,989	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	<b><u>Deductions: Input positive numbers</u></b>							
33	Capital Cost Allowance and CEC	7	1,542,156		3,243,151		4,785,307	
34	Employee Benefit Plans - Paid Amounts	8	37,500		-37,500		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	2,144,311		-996,112		1,148,199	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			229,306		229,306	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			89,386		89,386	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				1,046,316		1,046,316	
49								
50	TAXABLE INCOME/ (LOSS)		4,814,891		(2,165,280)		2,649,611	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%		0.0000%		40.62%	
54								
55	REGULATORY INCOME TAX		1,955,809		-864,801	Actual	1,091,008	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		1,955,809		-864,801	Actual	1,091,008	
61								
62								
63	<b><u>II) CAPITAL TAXES</u></b>							
64								
65	<b><u>Ontario</u></b>							
66	Base	15	211,672,968		50,481,551		262,154,519	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		4,900,000		5,000,000	
68	Taxable Capital		211,572,968		55,381,551		257,154,519	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		264,466		61,421		325,887	
73								
74	<b><u>Federal Large Corporations Tax</u></b>							
75	Base	18	211,672,968		51,018,932		262,691,900	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		50,718,932		262,691,900	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		198,162		49,596		247,758	
82	Less: Federal Surtax 1.12% x Taxable Income	21	53,927		-24,251		29,676	
83								
84	Net LCT		144,235		73,847		218,082	
85								
86	<b><u>III) INCLUSION IN RATES</u></b>							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	3,232,742			Actual 2001	1,091,008	
91	LCT (proxy tax is grossed-up)	23	238,406			Actual 2001	218,082	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	264,466			Actual 2001	325,887	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2001	25	3,735,614			Actual 2001	1,634,977	
96	RAM DECISION							
97								
98								
99	<b><u>IV) FUTURE TRUE-UPS</u></b>							
100	<b><u>IV a) Calculation of the True-up Variance</u></b>				DR/(CR)			
101	<b><u>In Additions:</u></b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			10,417			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			45,989			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b><u>In Deductions - positive numbers</u></b>							
109	Employee Benefit Plans - Paid Amounts	8			-37,500			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			89,386			
119								
120	Total TRUE-UPS before tax effect	26		=	4,520			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	152	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	39.50%			
123								
124	Income Tax Effect on True-up adjustments			=	1,785			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				1,785			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				39.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				2,951			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	4,814,891			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	40.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	1,955,809			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	1,955,809			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	1,955,809			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	264,466			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	264,466			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				198,162			
169	Less: Federal surtax			-	53,927			
170	Revised Net LCT			=	144,235			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	144,235			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				39.50%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	2,951			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	2,951			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				2,144,311			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				6,005,098			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200								
201	Interest deducted on MoF filing (Cell G37+G42)				1,377,505			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	Total Interest Variance				6,005,098			
209								
210								
211								



	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		152	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	96,092,241		96,092,241	
32	Distribution Revenue	+	13,620,302		13,620,302	
33	Other Income	+			0	
34	Miscellaneous income	+	695,545		695,545	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	96,092,241		96,092,241	
40	Administration	-	1,608,262		1,608,262	
41	Customer billing and collecting	-	1,101,112		1,101,112	
42	Operations and maintenance	-	1,824,337		1,824,337	
43	Amortization	-	4,761,108		4,761,108	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	5,021,028	0	5,021,028	
51	Less: Interest expense for accounting purposes	-	1,148,199		1,148,199	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	3,872,829	0	3,872,829	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	4,761,108	0	4,761,108	
62	Employee benefit plans-accrued, not paid	+	120,000	0	120,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		4,881,108	0	4,881,108	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	12,440		12,440	
75	Capital items expensed - Software expensed per F/S	+	33,549		33,549	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	45,989	0	45,989	
81						
82	Total Additions	=	4,927,097	0	4,927,097	
83						
84	Recap Material Additions:					
85			0	0	0	
86	Non-deductible meals and entertainment expense		12,440	0	12,440	
87	Capital items expensed - Software expensed per F/S		33,549	0	33,549	



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions &gt;materiality level</i>		45,989	0	45,989	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		45,989	0	45,989	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,497,596		3,497,596	
98	Cumulative eligible capital deduction	-	1,287,711		1,287,711	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	<i>Regulatory adjustments :</i>	-			0	
102	CCA	-			0	
103	<i>other deductions</i>	-			0	
104	<i>Tax reserves - end of year</i>	-	0	0	0	
105	<i>Reserves from financial statements- beginning of year</i>	-	0	0	0	
106	<i>Contributions to deferred income plans</i>	-			0	
107	<i>Contributions to pension plans</i>	-			0	
108	<b><i>Items on which true-up does not apply "TAXREC 3"</i></b>		1,046,316	0	1,046,316	
109	Interest capitalized for accounting deducted for tax	-	229,306		229,306	
110	Material deduction items from TAXREC 2	-	89,386	0	89,386	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	6,150,315	0	6,150,315	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	<b>Charitable donations - tax basis</b>	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118					0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	Total Deductions	=	6,150,315	0	6,150,315	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	<b>TAXABLE INCOME</b>	=	2,649,611	0	2,649,611	
135	DEDUCT:					
136	Non-capital loss applied <b>positive number</b>	-			0	
137	Net capital loss applied <b>positive number</b>	-			0	
138					0	
139	<b>NET TAXABLE INCOME</b>	=	2,649,611	0	2,649,611	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <b>(Must agree with tax return)</b>	+	745,071		745,071	
143	Net Ontario Income Tax <b>(Must agree with tax return)</b>	+	345,937		345,937	
144	Subtotal	=	1,091,008	0	1,091,008	
145	Less: Miscellaneous tax credits <b>(Must agree with tax returns)</b>	-	0		0	
146	<b>Total Income Tax</b>	=	1,091,008	0	1,091,008	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <b>(Must agree with tax return)</b>		28.12%		28.12%	
150	Net Ontario Income Tax Rate <b>(Must agree with tax return)</b>		12.50%		12.50%	
151	Blended Income Tax Rate		40.62%		40.62%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP FROM ABOVE:</b>					
156	Total Income Taxes	+	1,091,008	0	1,091,008	
157	Ontario Capital Tax	+	325,887		325,887	
158	Federal Large Corporations Tax	+	218,082		218,082	
159						
160	<b>Total income and capital taxes</b>	=	1,634,977	0	1,634,977	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
8	<b>Reporting period: 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2001					
10	Number of days in taxation year:		152			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2001</b>					
10	<b>Number of days in taxation year:</b>		152			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	89,386		89,386	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	89,386	0	89,386	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		89,386	0	89,386	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		89,386	0	89,386	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		89,386	0	89,386	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b><u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u></b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2001					
12	Number of days in taxation year:		152			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	<b>Ontario Capital Tax per books</b>	+				
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45		+			0	
46		+				
47	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario Capital Tax per tax return</b>	-	325,887		325,887	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70	Prospectus & underwriting fees	-	64,807		64,807	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	655,622		655,622	
73	<b>Total Deductions on which true-up does not apply</b>	=	1,046,316	0	1,046,316	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2001									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2001 Q4									
9	Income Range		0		50,000					
10	RAM 2002		to		to					>175,000
11		Year	50,000		175,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		28.12%					28.12%
15	and Ontario blended		6.00%		6.00%					12.50%
16	Blended rate		19.12%		34.12%					40.62%
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
27	Income Range		0		50,000					
28	Expected Rates		to		to					>175,000
29		Year	50,000		175,000					
30	Income Tax Rate									
31	Current year	2001								
32	Federal (Includes surtax)	2001	13.12%		28.12%					28.12%
33	Ontario	2001	6.00%		6.00%					12.50%
34	Blended rate	2001	19.12%		34.12%					40.62%
35										
36	Capital Tax Rate	2001	0.300%							
37	LCT rate	2001	0.225%							
38	Surtax	2001	1.12%							
39	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	300,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2001 Tax Returns									
45	Income Range		0		50,000					
46			to		to					>175,000
47		Year	50,000		175,000					
48	Income Tax Rate									
49	Current year	2001								
50	Federal (Includes surtax)		13.12%		22.12%					28.12%
51	Ontario		6.00%		9.75%					12.50%
52	Blended rate		19.12%		31.87%					40.62%
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Hydro One Brampton Networks Inc.														Version 2009.1
4	Reporting period: 2001		Sign Convention: + for increase; - for decrease										0		
5															
6															
7															
8	Year start:		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006	Total	
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											2,951		2,951
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-											0		0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		2,951		2,951
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell l132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell l132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell l181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell l181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					



	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		6,183,483		20,508,364	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	9,600,202		3,093,555		12,693,757	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		201,000		464,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			144,843		144,843	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			17,817		17,817	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				387,782		387,782	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	7,215,016		4,937,046		12,152,062	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		2,793,122		9,441,000	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			410,765		410,765	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			84,731		84,731	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				9,035,466		9,035,466	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		(7,142,650)	Before loss C/F	3,092,539	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%	
54								
55	REGULATORY INCOME TAX		3,952,830		-2,702,364	Actual	1,250,466	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		3,952,830		-2,702,364	Actual	1,250,466	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	211,672,968		61,381,991		273,054,959	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		43,644		143,644	
68	Taxable Capital		211,572,968		61,425,635		272,911,315	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		184,015	Overpaid	818,734	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	211,672,968		74,673,361		286,346,329	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		74,373,361		286,346,329	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		168,690		644,279	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		-114,634		0	
83								
84	Net LCT		360,955		283,324		644,279	
85								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2002	1,250,466	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2002	609,643	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2002	818,734	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	7,536,775			Actual 2002	2,678,843	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			201,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			144,843			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			17,817			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,702,356			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			84,731			
119								
120	Total TRUE-UPS before tax effect	26		=	-1,333,427			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	37.50%			
123								
124	Income Tax Effect on True-up adjustments			=	-500,035			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-500,035			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(800,056)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	10,235,189			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,952,830			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	3,952,830			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	3,952,830			
147								
148	Regulatory Income Tax Variance			=	(0)			
149								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		M of F	M of F	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		Filing	Filing	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						<b>Version 2009.1</b>	
6	<b>Utility Name: Hydro One Brampton Networks Inc.</b>							
7	<b>Reporting period: 2002</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	365	days				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
150	<b>Ontario Capital Tax</b>							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,719			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				475,589			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	360,955			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	(0)			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	(0)			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	(800,056)			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	(800,056)			
186	<i>(Deferral Account Variance + True-up Variance)</i>							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates				1,501,532			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				9,851,765			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,702,356			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				1,702,356			
207								
208	<b>Total Interest Variance</b>				-200,824			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	230,184,000		230,184,000	
32	Distribution Revenue	+	45,674,000		45,674,000	
33	Other Income	+	1,882,000		1,882,000	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	230,184,000		230,184,000	
40	Administration	-	5,513,879		5,513,879	
41	Customer billing and collecting	-	2,843,000		2,843,000	
42	Operations and maintenance	-	5,179,000		5,179,000	
43	Amortization	-	12,693,757		12,693,757	
44	Ontario Capital Tax	-	818,000		818,000	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	20,508,364	0	20,508,364	
51	Less: Interest expense for accounting purposes	-	9,441,000		9,441,000	
52	Provision for payments in lieu of income taxes	-	4,888,016		4,888,016	
53	Net Income (loss)	=	6,179,348	0	6,179,348	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	4,888,016	0	4,888,016	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	12,693,757	0	12,693,757	
62	Employee benefit plans-accrued, not paid	+	464,000	0	464,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	144,843	0	144,843	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		387,782	0	387,782	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		18,578,398	0	18,578,398	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	17,817		17,817	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	17,817	0	17,817	
81						
82	Total Additions	=	18,596,215	0	18,596,215	
83						
84	Recap Material Additions:					
85			0	0	0	
86	Non-deductible meals and entertainment expense		17,817	0	17,817	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
92	<i>Total Other additions &gt;materiality level</i>		17,817	0	17,817	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		17,817	0	17,817	
95						



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	9,148,530		9,148,530	
98	Cumulative eligible capital deduction	-	3,003,532		3,003,532	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		9,035,466	0	9,035,466	
109	Interest capitalized for accounting deducted for tax	-	410,765		410,765	
110	Material deduction items from TAXREC 2	-	84,731	0	84,731	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	21,683,024	0	21,683,024	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	21,683,024	0	21,683,024	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	3,092,539	0	3,092,539	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	3,092,539	0	3,092,539	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	807,771		807,771	
143	Net Ontario Income Tax (Must agree with tax return)	+	442,695		442,695	
144	Subtotal	=	1,250,466	0	1,250,466	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	1,250,466	0	1,250,466	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		38.62%	*****	38.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	1,250,466	0	1,250,466	
157	Ontario Capital Tax	+	818,734		818,734	
158	Federal Large Corporations Tax	+	609,643		609,643	
159						
160	Total income and capital taxes	=	2,678,843	0	2,678,843	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		144,843		144,843	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		144,843	0	144,843	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	



	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	19,450		19,450	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	65,281		65,281	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	84,731	0	84,731	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		19,450	0	19,450	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113	OPEB Amounts Capitalized		65,281	0	65,281	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		84,731	0	84,731	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		84,731	0	84,731	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b><u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u></b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				<b>Version 2009.1</b>	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+	3,261		3,261	
45	Amortization of debt discount	+	25,920		25,920	
46	RSVA Reserve (1580)		64,024			
47	Reserves for Transition Costs		200,000			
48	Reserves for rebate payment		94,577			
49		+				
50	<b>Total Additions on which true-up does not apply</b>	=	387,782	0	29,181	
51						
52	<b>Deduct:</b>					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	<b>Donations - amount deductible for tax purposes</b>	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67	<b>Ontario capital tax adjustments to current or prior year</b>	-	734		734	
68		-			0	
69	<b>Changes in Regulatory Asset balances</b>	-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-	154,670		154,670	
73	Income not earned on movement of Regulatory A/Cs	-	8,421,505		8,421,505	
74	Deferred cost deductible (market ready)	-	458,557		458,557	
75		-			0	
76	<b>Total Deductions on which true-up does not apply</b>	=	9,035,466	0	9,035,466	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2002									
6										
7										
8	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to	>700,000				
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
33	Ontario	2002	6.00%		6.00%	12.50%				
34	Blended rate	2002	19.12%		32.12%	38.62%				
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2002 Tax Returns									
45	Income Range		0		200,001					
46			to		to	>700,000				
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2002								
50	Federal (Includes surtax)		13.12%		22.12%	26.12%				
51	Ontario		6.00%		9.75%	12.50%				
52	Blended rate		19.12%		31.87%	38.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	143,455							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Hydro One Brampton Networks Inc.														Version 2009.1
4	Reporting period: 2002				Sign Convention: + for increase; - for decrease									0	
5															
6															
7															
8	Year start:		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-											-800,056		-800,056
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-											0		0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0		0		0		0		0		-800,056		-800,056
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW's, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					



	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		13,409,302		27,734,183	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		2,812,246		12,412,448	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		-200,000		63,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			353,625		353,625	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			18,781		18,781	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				1,114,646		1,114,646	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		5,340,690		12,555,706	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		2,999,111		9,646,989	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			144,843		144,843	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				2,883,170		2,883,170	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		6,230,786	Before loss C/F	16,465,975	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-1.9996%		36.62%	
54								
55	REGULATORY INCOME TAX		3,952,830		2,077,079	Actual	6,029,909	
56								
57								
58	Miscellaneous Tax Credits	14			56,053	Actual	56,053	
59								
60	Total Regulatory Income Tax		3,952,830		2,021,026	Actual	5,973,856	
61								
62								
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		68,475,638		280,148,606	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		48,875		148,875	
68	Taxable Capital		211,572,968		68,524,513		279,999,731	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		205,280		839,999	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		84,080,096		295,753,064	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		83,780,096		295,753,064	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		189,855		665,444	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		-114,634		0	
83								
84	Net LCT		360,955		304,489		665,444	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2003	5,973,856	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2003	481,025	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2003	839,999	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION	25	7,536,775			Actual 2003	7,294,880	
96								
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-200,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			353,625			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			18,781			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,497,580			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			144,843			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-1,380,017			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	35.50%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
123								
124	Income Tax Effect on True-up adjustments			=	-489,906			
125								
126	Less: Miscellaneous Tax Credits	14			56,053			
127								
128	Total Income Tax on True-ups				-545,959			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(846,448)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by							
135	changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			=	10,235,189			
137	estimate column)							
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,748,126			
141								
142	Less: Revised Miscellaneous Tax Credits			-	56,053			
143								
144	Total Revised Regulatory Income Tax			=	3,692,073			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			-	3,952,830			
147	C58)							
148	Regulatory Income Tax Variance			=	(260,757)			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell			-	634,719			
159	C70)			=	0			
160	Regulatory Ontario Capital Tax Variance							
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				475,589			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	360,955			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	Income Tax (grossed-up)			+	(404,274)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(404,274)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	(846,448)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(1,250,722)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates				1,501,532			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				9,646,989			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,497,580			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				1,497,580			
207								
208	Total Interest Variance				3,952			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	<b>Utility Name:</b> Hydro One Brampton Networks Inc.					
8	<b>Reporting period:</b> 2003					
9	<b>Taxation Year's start date:</b>					
10	<b>Taxation Year's end date:</b>					
11	<b>Number of days in taxation year:</b>		365	days		
12						
13	<b>Please enter the Materiality Level :</b>		0	< - enter materiality level		
14	<b>(0.25% x Rate Base x CER)</b>	Y/N				
15	<b>(0.25% x Net Assets)</b>	Y/N				
16	<b>Or other measure (please provide the basis of the amount)</b>	Y/N				
17	<b>Does the utility carry on non-wires related operation?</b>	Y/N				
18	<b>(Please complete the questionnaire in the Background questionnaire worksheet.)</b>					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	<b>Income:</b>					
31	Energy Sales	+			0	
32	Distribution Revenue	+	278,229,106		278,229,106	
33	Other Income	+	1,975,934		1,975,934	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	225,829,689		225,829,689	
40	Administration	-	4,726,208		4,726,208	
41	Customer billing and collecting	-	3,122,073		3,122,073	
42	Operations and maintenance	-	5,580,399		5,580,399	
43	Amortization	-	12,412,448		12,412,448	
44	Ontario Capital Tax	-	800,040		800,040	
45	<b>Reg Asset movement</b>	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	27,734,183	0	27,734,183	
51	Less: Interest expense for accounting purposes	-	9,646,989		9,646,989	
52	Provision for payments in lieu of income taxes	-	4,025,418		4,025,418	
53	<b>Net Income (loss)</b>	=	14,061,776	0	14,061,776	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )</i>					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	4,025,418	0	4,025,418	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	12,412,448	0	12,412,448	
62	Employee benefit plans-accrued, not paid	+	63,000	0	63,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	353,625	0	353,625	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,114,646	0	1,114,646	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		17,969,137	0	17,969,137	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	18,781		18,781	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	18,781	0	18,781	
81						
82	<i>Total Additions</i>	=	17,987,918	0	17,987,918	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
86	Non-deductible meals and entertainment expense		18,781	0	18,781	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions &gt;materiality level</i>		18,781	0	18,781	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		18,781	0	18,781	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	9,745,574		9,745,574	
98	Cumulative eligible capital deduction	-	2,810,132		2,810,132	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	<i>Regulatory adjustments :</i>	-			0	
102	CCA	-			0	
103	<i>other deductions</i>	-			0	
104	<i>Tax reserves - end of year</i>	-	0	0	0	
105	<i>Reserves from financial statements- beginning of year</i>	-	144,843	0	144,843	
106	<i>Contributions to deferred income plans</i>	-			0	
107	<i>Contributions to pension plans</i>	-			0	
108	<b><i>Items on which true-up does not apply "TAXREC 3"</i></b>		2,883,170	0	2,883,170	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	15,583,719	0	15,583,719	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	<b>Charitable donations - tax basis</b>	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118					0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	Total Deductions	=	15,583,719	0	15,583,719	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	<b>TAXABLE INCOME</b>	=	16,465,975	0	16,465,975	
135	DEDUCT:					
136	Non-capital loss applied <b>positive number</b>	-	0		0	
137	Net capital loss applied <b>positive number</b>	-			0	
138					0	
139	<b>NET TAXABLE INCOME</b>	=	16,465,975	0	16,465,975	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <b>(Must agree with tax return)</b>	+	3,971,593		3,971,593	
143	Net Ontario Income Tax <b>(Must agree with tax return)</b>	+	2,058,316		2,058,316	
144	Subtotal	=	6,029,909	0	6,029,909	
145	Less: Miscellaneous tax credits <b>(Must agree with tax returns)</b>	-	56,053		56,053	
146	<b>Total Income Tax</b>	=	5,973,856	0	5,973,856	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <b>(Must agree with tax return)</b>		24.12%		24.12%	
150	Net Ontario Income Tax Rate <b>(Must agree with tax return)</b>		12.50%		12.50%	
151	Blended Income Tax Rate		36.62%		36.62%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	5,973,856	0	5,973,856	
157	Ontario Capital Tax	+	839,999		839,999	
158	Federal Large Corporations Tax	+	481,025		481,025	
159						
160	<b>Total income and capital taxes</b>	=	7,294,880	0	7,294,880	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Other Liabilities (2405) - Allowance for doubtful accounts		144,843		144,843	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		144,843	0	144,843	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		353,625		353,625	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		353,625	0	353,625	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+	12,085		12,085	
45	Amortization of debt discount	+	25,920		25,920	
46	Regulatory assets contra	+	1,076,641			
47	Total Additions on which true-up does not apply	=	1,114,646	0	38,005	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-	39,999		39,999	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	RSVA Reserve (1580)	-	64,024		64,024	
70	Reserves for Transition Costs	-	200,000		200,000	
71	Reserves for rebate payment	-	94,577		94,577	
72	Prospectus & underwriting fees	-	154,606		154,606	
73	Income not earned on movement of Regulatory A/Cs		2,329,964		2,329,964	
74	Deferred cost deductible (market ready)					
75	Total Deductions on which true-up does not apply	=	2,883,170	0	2,883,170	
76						
77						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates				Version 2009.1					
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		200,001					
28	Expected Rates		to		to	>700000				
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2003								
32	Federal (Includes surtax)	2003	13.12%			24.12%				
33	Ontario	2003	6.00%			12.50%				
34	Blended rate	2003	19.12%		34.12%	36.62%				
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	300,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		200,001					
46			to		to	>700,000				
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)		13.12%		0.00%	24.12%				
51	Ontario		6.00%		0.00%	12.50%				
52	Blended rate		19.12%		0.00%	36.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	148,875							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										



[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					



	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		13,532,762		27,857,643	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		3,106,179		12,706,381	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		-158,000		105,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			603,942		603,942	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			69,066		69,066	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			13,539		13,539	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				3,329,926		3,329,926	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		5,782,188		12,997,204	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		3,260,122		9,908,000	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			353,625		353,625	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			31,304		31,304	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				1,604,994		1,604,994	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		9,555,181	Before loss C/F	19,790,370	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.4995%		36.12%	
54								
55	REGULATORY INCOME TAX		3,952,830		3,195,541	Actual	7,148,371	
56								
57								
58	Miscellaneous Tax Credits	14			2,074	Actual	2,074	
59								
60	Total Regulatory Income Tax		3,952,830		3,193,467	Actual	7,146,297	
61								
62								
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		67,026,761		278,699,729	
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		50,000		150,000	
68	Taxable Capital		211,572,968		67,076,761		278,549,729	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		200,930		835,649	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		83,230,548		294,903,516	
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		82,930,548		294,903,516	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		114,218		589,807	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		107,018		221,652	
83								
84	Net LCT		360,955		7,200		368,155	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2004	7,146,297	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2004	368,212	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2004	835,649	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	7,536,775			Actual 2004	8,350,158	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-158,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			603,942			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			69,066			
107	Other additions "Material" Items TAXREC 2	6			13,539			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,758,591			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			353,625			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			31,304			
119								
120	Total TRUE-UPS before tax effect	26		=	-1,524,973			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	35.00%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	-533,740			
125								
126	Less: Miscellaneous Tax Credits	14			2,074			
127								
128	Total Income Tax on True-ups				-535,814			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(824,330)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by							
135	changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			=	10,235,189			
137	estimate column)							
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,696,950			
141								
142	Less: Revised Miscellaneous Tax Credits			-	2,074			
143								
144	Total Revised Regulatory Income Tax			=	3,694,876			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column			-	3,952,830			
147	(Cell C58)							
148	Regulatory Income Tax Variance			=	(257,954)			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell			-	634,719			
159	C70)			=	0			
160	Regulatory Ontario Capital Tax Variance							
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	1,500,000			
164	Revised Federal LCT			=	210,172,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				420,346			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	305,712			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	(55,243)			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	(396,852)			
178	LCT (grossed-up)			+	(84,990)			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(481,842)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	(824,330)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(1,306,171)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates				1,501,532			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				9,908,000			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,758,591			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				1,758,591			
207								
208	Total Interest Variance				-257,059			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	285,733,000		285,733,000	
33	Other Income	+	2,221,000		2,221,000	
34	Miscellaneous income	+	1,493,024		1,493,024	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	234,908,000		234,908,000	
40	Administration	-	13,095,000		13,095,000	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	12,706,381		12,706,381	
44	Ontario Capital Tax	-	880,000		880,000	
45	Recovery of regulatory assets - expense	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	27,857,643	0	27,857,643	
51	Less: Interest expense for accounting purposes	-	9,908,000		9,908,000	
52	Provision for payments in lieu of income taxes	-	6,893,496		6,893,496	
53	Net Income (loss)	=	11,056,147	0	11,056,147	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	6,893,496	0	6,893,496	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	12,706,381	0	12,706,381	
62	Employee benefit plans-accrued, not paid	+	105,000	0	105,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	603,942	0	603,942	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		3,329,926	0	3,329,926	
67	Material addition items from TAXREC 2	+	13,539	0	13,539	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		23,652,284	0	23,652,284	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	58,639		58,639	
75	Capital items expensed - Computer equipment expensed for book	+	10,427		10,427	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	69,066	0	69,066	
81						
82	Total Additions	=	23,721,350	0	23,721,350	
83						
84	Recap Material Additions:					
85			0	0	0	



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
86	Non-deductible meals and entertainment expense		58,639	0	58,639	
87	Capital items expensed - Computer equipment expensed for book		10,427	0	10,427	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions &gt;materiality level</i>		69,066	0	69,066	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		69,066	0	69,066	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	10,355,305		10,355,305	
98	Cumulative eligible capital deduction	-	2,641,899		2,641,899	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	<i>Regulatory adjustments :</i>	-			0	
102	CCA	-			0	
103	<i>other deductions</i>	-			0	
104	<i>Tax reserves - end of year</i>	-	0	0	0	
105	<i>Reserves from financial statements- beginning of year</i>	-	353,625	0	353,625	
106	<i>Contributions to deferred income plans</i>	-			0	
107	<i>Contributions to pension plans</i>	-			0	
108	<b><i>Items on which true-up does not apply "TAXREC 3"</i></b>		1,604,994	0	1,604,994	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	31,304	0	31,304	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	14,987,127	0	14,987,127	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	<b>Charitable donations - tax basis</b>	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118					0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	Total Deductions	=	14,987,127	0	14,987,127	
123						
124	<b>Recap Material Deductions:</b>					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	<b>TAXABLE INCOME</b>	=	19,790,370	0	19,790,370	
135	DEDUCT:					
136	Non-capital loss applied <b>positive number</b>	-	0		0	
137	Net capital loss applied <b>positive number</b>	-			0	
138	Charitable donations		5,075		5,075	
139	NET TAXABLE INCOME	=	19,785,295	0	19,785,295	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax <b>(Must agree with tax return)</b>	+	4,378,358	0	4,378,358	
143	Net Ontario Income Tax <b>(Must agree with tax return)</b>	+	2,770,013	0	2,770,013	
144	Subtotal	=	7,148,371	0	7,148,371	
145	Less: Miscellaneous tax credits <b>(Must agree with tax returns)</b>	-	2,074		2,074	
146	<b>Total Income Tax</b>	=	7,146,297	0	7,146,297	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate <b>(Must agree with tax return)</b>		22.12%		22.12%	
150	Net Ontario Income Tax Rate <b>(Must agree with tax return)</b>		14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	7,146,297	0	7,146,297	
157	Ontario Capital Tax	+	835,649		835,649	
158	Federal Large Corporations Tax	+	368,212		368,212	
159						
160	<b>Total income and capital taxes</b>	=	8,350,158	0	8,350,158	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		353,625		353,625	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		353,625	0	353,625	
51						
52	<b>End of Year:</b>					
53					0	
54	Legal Claim		268,942		268,942	
55	Environmental				0	
56	Allowance for doubtful accounts		335,000		335,000	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		603,942	0	603,942	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		0			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+	13,539		13,539	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	13,539	0	13,539	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53	Loss on disposal of assets		13,539	0	13,539	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		0			
12						
13						
76			0	0	0	
77	Total Material additions		13,539	0	13,539	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		13,539	0	13,539	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB Amounts Capitalized	-	31,304		31,304	
98		-			0	
99	Total Deductions	=	31,304	0	31,304	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	OPEB Amounts Capitalized		31,304	0	31,304	
118			0	0	0	
119	Total Deductions exceed materiality level		31,304	0	31,304	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		31,304	0	31,304	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+	192,862		192,862	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		5,075		5,075	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments		44,351		44,351	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Depreciation expensed via OM&A	+	172,973		172,973	
45	Amortization of debt discount	+	25,920		25,920	
46	Bill 4 deferred revenue		2,881,192			
47	Partnership income		5,479			
48	Ontario specified tax credits	+	2,074			
49	Total Additions on which true-up does not apply	=	3,329,926	0	441,181	
50						
51	Deduct:					
52						
53	CCA adjustments	-			0	
54	CEC adjustments	-			0	
55	Depreciation and amortization adjustments	-			0	
56	Gain on disposal of assets per financial statements	-			0	
57	Financing fee amorization - considered to be interest expense for PILs	-			0	
58	Imputed interest income on Regulatory Assets	-			0	
59	Donations - amount deductible for tax purposes	-			0	
60	Income from joint ventures or partnerships	-			0	
61		-			0	
62	Ontario capital tax adjustments to current or prior year	-			0	
63		-			0	
64	Changes in Regulatory Asset balances	-			0	
65		-			0	
66	Assessment Notice	-			0	
67		-			0	
68		-			0	
69		-			0	
70	Other deductions: (Please explain in detail the nature of the item)	-			0	
71	Prospectus & underwriting fees	-	154,606		154,606	
72	RSVA	-	39,748		39,748	
73	Income not earned on movement of Regulatory A/Cs	-	333,999		333,999	
74	Regulatory assets contra	-	1,076,641		1,076,641	
75	Total Deductions on which true-up does not apply	=	1,604,994	0	1,604,994	
76						
77						



	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2004									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					>700000
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%					26.12%
15	and Ontario blended		6.00%		6.00%					12.50%
16	Blended rate		19.12%		34.12%					38.62%
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004									
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to					>1,128,000
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%					22.12%
33	Ontario	2004	5.50%	5.50%	9.75%					14.00%
34	Blended rate	2004	18.62%	27.62%	31.87%					36.12%
35										
36	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
39	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	1,500,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2004 Tax Returns									
45	Income Range		0	250,001	400,001					
46			to	to	to					>1,128,000
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.29%					22.12%
51	Ontario		5.50%	5.50%	13.77%					14.00%
52	Blended rate		18.62%	27.62%	36.06%					36.12%
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	150,000							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			3,235,507	3,235,507
52	Other Board-approved changes to MARR or incremental revenue				
53					0
54	Total Regulatory Income				17,560,388
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	17,560,388		13,700,555		31,260,943	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		3,710,316		13,310,518	
21	Employee Benefit Plans - Accrued, Not Paid	3			150,000		150,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			620,265		620,265	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			45,378		45,378	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				7,658,110		7,658,110	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		6,401,619		13,616,635	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	8,149,409		1,390,349		9,539,758	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			603,942		603,942	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			87,900		87,900	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		550,000					
49	Items on which true-up does not apply "TAXREC 3"				6,581,665		6,581,665	
50								
51	TAXABLE INCOME/ (LOSS)		11,246,165		10,819,149		22,615,314	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		-0.0006%		36.12%	
55								
56	REGULATORY INCOME TAX		4,062,115		4,106,407	Actual	8,168,522	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	Total Regulatory Income Tax		4,062,115		4,106,407	Actual	8,168,522	
62								
63								
64	III) CAPITAL TAXES							
65								
66	Ontario							
67	Base	15	211,672,968		65,108,701		276,781,669	
68	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	225,000		-11,508		213,492	
69	Taxable Capital		211,447,968		65,097,193		276,568,177	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		634,344		195,361		829,705	
74								
75	Federal Large Corporations Tax							
76	Base	18	211,672,968		82,334,017		294,006,985	
77	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	1,500,000		-1,500,000		0	
78	Taxable Capital		210,172,968		80,834,017		294,006,985	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		367,803		146,710		514,512	
83	Less: Federal Surtax 1.12% x Taxable Income	21	125,957		127,334		253,292	
84								
85	Net LCT		241,846		19,375		261,221	
86								
87	III) INCLUSION IN RATES							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
90								
91	Income Tax (proxy tax is grossed-up)	22	6,358,978			Actual 2005	8,168,522	
92	LCT (proxy tax is grossed-up)	23	378,594			Actual 2005	261,225	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	634,344			Actual 2005	829,705	
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2005	25	7,371,916			Actual 2005	9,259,452	
96	RAM DECISION							
97								
98								
99								
100	IV) FUTURE TRUE-UPS							
101	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions:							
103	Employee Benefit Plans - Accrued, Not Paid	3			150,000			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			620,265			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			45,378			
108	Other additions "Material" Items TAXREC 2	6			0			
109	In Deductions - positive numbers							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			1,390,349			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			603,942			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			87,900			
120								
121	Total TRUE-UPS before tax effect	26		=	-1,266,548			
122								



	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2005							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	35.00%			
124								
125	Income Tax Effect on True-up adjustments			=	-443,292			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-443,292			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132								
133	TRUE-UP VARIANCE ADJUSTMENT				(681,987)			
134								
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	11,246,165			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
140								
141	REVISED REGULATORY INCOME TAX			=	4,062,115			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	4,062,115			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	4,062,115			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	Ontario Capital Tax							
152	Base			=	211,672,968			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	225,000			
154	Revised deemed taxable capital			=	211,447,968			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	634,344			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,344			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	Federal LCT							
163	Base				211,672,968			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	1,500,000			
165	Revised Federal LCT			=	210,172,968			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				367,803			
170	Less: Federal surtax			-	125,957			
171	Revised Net LCT			=	241,846			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	241,846			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
183								
184	TRUE-UP VARIANCE (from cell I132)			+	(681,987)			
185								
186	Total Deferral Account Entry (Positive Entry = Debit)			=	(681,987)			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	V) INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-in of Deemed Debt							
193								
194	Total deemed interest (REGINFO)				8,149,409			
195	Interest phased-in (Cell C37)				8,149,409			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				9,539,758			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204								
205	Variance caused by excess debt				1,390,349			
206								
207	Interest Adjustment for Tax Purposes (carry forward to Cell E113)				1,390,349			
208								
209	Total Interest Variance				-1,390,349			
210								
211								
212								

	A	B	C	D	E	F	G
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4	0		Return				
5					Version 2009.1		
6	Section A: Identification:						
7	Utility Name: Hydro One Brampton Networks Inc.						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		0	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	Income:						
31	Energy Sales	+			0		
32	Distribution Revenue	+	339,440,812		339,440,812		
33	Other Income	+	2,739,444		2,739,444		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	Costs and Expenses:						
39	Cost of energy purchased	-	282,796,916		282,796,916		
40	Administration	-	14,016,821		14,016,821		
41	Customer billing and collecting	-			0		
42	Operations and maintenance	-			0		
43	Amortization	-	13,310,518		13,310,518		
44	Ontario Capital Tax	-	795,058		795,058		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47		-			0		
48		-			0		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	31,260,943	0	31,260,943		
51	Less: Interest expense for accounting purposes	-	9,539,758		9,539,758		
52	Provision for payments in lieu of income taxes	-	8,594,713		8,594,713		
53	Net Income (loss)	=	13,126,472	0	13,126,472		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )						
55							
56	Section C: Reconciliation of accounting income to taxable income						
57	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
59	Provision for income tax	+	8,594,713	0	8,594,713		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	13,310,518	0	13,310,518		
62	Employee benefit plans-accrued, not paid	+	150,000	0	150,000		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	620,265	0	620,265		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"		7,658,110	0	7,658,110		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	Subtotal		30,333,606	0	30,333,606		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	31,682		31,682		
75	Capital items expensed - Computer equipment expensed for book	+	13,696		13,696		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	45,378	0	45,378		
81							
82	Total Additions	=	30,378,984	0	30,378,984		
83							
84	Recap Material Additions:						

	A	B	C	D	E	F	G
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4	0		Return				
5					Version 2009.1		
85			0	0	0		
86	Non-deductible meals and entertainment expense		31,682	0	31,682		
87	Capital items expensed - Computer equipment expensed for book		13,696	0	13,696		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		45,378	0	45,378		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		45,378	0	45,378		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	11,157,837		11,157,837		
98	Cumulative eligible capital deduction	-	2,458,798		2,458,798		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	603,942	0	603,942		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	Items on which true-up does not apply "TAXREC 3"		6,581,665	0	6,581,665		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	87,900	0	87,900		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	20,890,142	0	20,890,142		
114	Other deductions (Please explain the nature of the deductions)						
115	Charitable donations - tax basis	-			0		
116	Gain on disposal of assets	-			0		
117		-			0		
118					0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	20,890,142	0	20,890,142		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	22,615,314	0	22,615,314		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		360		360		
139	NET TAXABLE INCOME	=	22,614,954	0	22,614,954		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	5,002,428	0	5,002,428		
143	Net Ontario Income Tax (Must agree with tax return)	+	3,166,094	0	3,166,094		
144	Subtotal	=	8,168,522	0	8,168,522		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	8,168,522	0	8,168,522		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%		Divide federal income tax by the taxable i
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		36.12%		36.12%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	8,168,522	0	8,168,522		
157	Ontario Capital Tax	+	829,705		829,705		
158	Federal Large Corporations Tax	+	261,225		261,225		
159							
160	Total income and capital taxes	=	9,259,452	0	9,259,452		
161							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42	Legal claim provision		268,942		268,942	
43	Environmental				0	
44	Allowance for doubtful accounts		335,000		335,000	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		603,942	0	603,942	
51						
52	<b>End of Year:</b>					
53					0	
54	Legal claim provision		249,401		249,401	
55	Environmental				0	
56	Allowance for doubtful accounts		370,864		370,864	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		620,265	0	620,265	
64						



	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Hydro One Brampton Networks Inc.</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB costs capitalized included in Schedule 13	-	87,900		87,900	
98		-			0	
99	Total Deductions	=	87,900	0	87,900	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117	OPEB costs capitalized included in Schedule 13		87,900	0	87,900	
118			0	0	0	
119	Total Deductions exceed materiality level		87,900	0	87,900	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		87,900	0	87,900	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	-1,509		-1,509	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		360		360	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments		795,058		795,058	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Amortization of debt discount	+	25,920		25,920	
45	Bill 4 deferred revenue		6,601,566			
46	Depreciation expensed via OM&A	+	236,715		236,715	
47	Total Additions on which true-up does not apply	=	7,658,110	0	1,056,544	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-	829,705		829,705	
61		-			0	
62	Changes in Regulatory Asset balances	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	Prospectus & underwriting fees	-	154,606		154,606	
70	RSVA	-	1,183,521		1,183,521	
71	Bill 4 deferred revenue		2,881,192			
72	Deferred cost deductible (market ready)	-	1,490,262		1,490,262	
73	Removal costs for West Drive	-	42,379		42,379	
74	Total Deductions on which true-up does not apply	=	6,581,665	0	3,700,473	
75						
76						



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Hydro One Brampton Networks Inc.														
4	Reporting period: 2005														
5	Sign Convention: + for increase; - for decrease														
6															
7															
8	Year start:		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0				0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-													0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		-681,987		-681,987
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

# **APPENDIX D**



## REVENUE REQUIREMENT WORK FORM

Name of LDC:  (1)  
 File Number:   
 Rate Year:  Version: 1.0

### Table of Content

<u>Sheet</u>	<u>Name</u>
A	<a href="#">Data Input Sheet</a>
1	<a href="#">Rate Base</a>
2	<a href="#">Utility Income</a>
3	<a href="#">Taxes/PILS</a>
4	<a href="#">Capitalization/Cost of Capital</a>
5	<a href="#">Revenue Sufficiency/Deficiency</a>
6	<a href="#">Revenue Requirement</a>
7	<a href="#">Bill Impacts</a>

#### Notes:

(1) Pale green cells represent inputs

(2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**

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## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

Rate Year: 2011

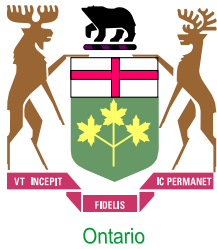
		Data Input				(1)
		Application		Adjustments		Per Board Decision
1	<b>Rate Base</b>					
	Gross Fixed Assets (average)	\$529,282,543	(4)			\$529,282,543
	Accumulated Depreciation (average)	(\$254,371,110)	(5)			(\$254,371,110)
	<b>Allowance for Working Capital:</b>					
	Controllable Expenses	\$20,070,266				\$20,070,266
	Cost of Power	\$328,509,897				\$328,509,897
	Working Capital Rate (%)	15.00%				15.00%
2	<b>Utility Income</b>					
	Operating Revenues:					
	Distribution Revenue at Current Rates	\$59,323,730				
	Distribution Revenue at Proposed Rates	\$55,590,424				
	<b>Other Revenue:</b>					
	Specific Service Charges	\$316,281				
	Late Payment Charges	\$1,450,331				
	Other Distribution Revenue	\$1,967,800				
	Other Income and Deductions	\$252,000				
	<b>Operating Expenses:</b>					
	OM+A Expenses	\$20,070,266				\$20,070,266
	Depreciation/Amortization	\$12,441,951				\$12,441,951
	Property taxes	\$ -				\$0
	<b>Capital taxes</b>	\$0				
	Other expenses	\$ -				\$0
3	<b>Taxes/PILs</b>					
	Taxable Income:					
	Adjustments required to arrive at taxable income	(\$7,337,459)	(3)			
	<b>Utility Income Taxes and Rates:</b>					
	Income taxes (not grossed up)	\$1,394,670				
	<b>Income taxes (grossed up)</b>	\$1,943,791				
	Capital Taxes	\$ -				
	Federal tax (%)	16.50%				
	Provincial tax (%)	11.75%				
	Income Tax Credits	(\$104,131)				
4	<b>Capitalization/Cost of Capital</b>					
	<b>Capital Structure:</b>					
	Long-term debt Capitalization Ratio (%)	56.0%				56.0%
	Short-term debt Capitalization Ratio (%)	4.0%	(2)			4.0% (2)
	Common Equity Capitalization Ratio (%)	40.0%				40.0%
	Preferred Shares Capitalization Ratio (%)					
	<b>Cost of Capital</b>					
	Long-term debt Cost Rate (%)	6.62%				
	Short-term debt Cost Rate (%)	2.43%				
	Common Equity Cost Rate (%)	9.66%				
	Preferred Shares Cost Rate (%)					

### Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.





## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

Rate Year: 2011

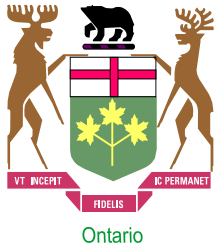
### Rate Base

Line No.	Particulars		Application	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)		\$529,282,543	\$ -	\$529,282,543
2	Accumulated Depreciation (average) (3)		(\$254,371,110)	\$ -	(\$254,371,110)
3	Net Fixed Assets (average) (3)		\$274,911,433	\$ -	\$274,911,433
4	Allowance for Working Capital (1)		\$52,287,024	\$ -	\$52,287,024
5	<b>Total Rate Base</b>		<b>\$327,198,457</b>	<b>\$ -</b>	<b>\$327,198,457</b>

<b>(1) Allowance for Working Capital - Derivation</b>					
6	Controllable Expenses		\$20,070,266	\$ -	\$20,070,266
7	Cost of Power		\$328,509,897	\$ -	\$328,509,897
8	Working Capital Base		\$348,580,163	\$ -	\$348,580,163
9	Working Capital Rate % (2)		15.00%		15.00%
10	Working Capital Allowance		\$52,287,024	\$ -	\$52,287,024

### Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.  
 (3) Average of opening and closing balances for the year.



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

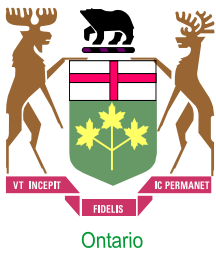
Rate Year: 2011

### Utility income

Line No.	Particulars	Application	Adjustments	Per Board Decision
<b><u>Operating Revenues:</u></b>				
1	Distribution Revenue (at Proposed Rates)	\$55,590,424	\$ -	\$55,590,424
2	Other Revenue (1)	\$3,986,412	\$ -	\$3,986,412
3	Total Operating Revenues	\$59,576,836	\$ -	\$59,576,836
<b><u>Operating Expenses:</u></b>				
4	OM+A Expenses	\$20,070,266	\$ -	\$20,070,266
5	Depreciation/Amortization	\$12,441,951	\$ -	\$12,441,951
6	Property taxes	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$32,512,217	\$ -	\$32,512,217
10	Deemed Interest Expense	\$12,441,104	\$ -	\$12,441,104
11	Total Expenses (lines 4 to 10)	\$44,953,321	\$ -	\$44,953,321
12	Utility income before income taxes	\$14,623,515	\$ -	\$14,623,515
13	Income taxes (grossed-up)	\$1,943,791	\$ -	\$1,943,791
14	Utility net income	\$12,679,724	\$ -	\$12,679,724

### **Notes**

(1)	<b><u>Other Revenues / Revenue Offsets</u></b>		
	Specific Service Charges	\$316,281	\$316,281
	Late Payment Charges	\$1,450,331	\$1,450,331
	Other Distribution Revenue	\$1,967,800	\$1,967,800
	Other Income and Deductions	\$252,000	\$252,000
	<b>Total Revenue Offsets</b>	<b>\$3,986,412</b>	<b>\$3,986,412</b>



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

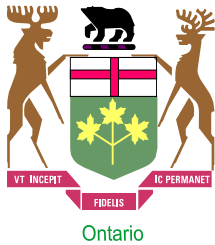
File Number:

Rate Year: 2011

### Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<b><u>Determination of Taxable Income</u></b>			
1	Utility net income	\$12,642,948	\$12,642,948
2	Adjustments required to arrive at taxable utility income	(\$7,337,459)	(\$7,337,459)
3	Taxable income	\$5,305,489	\$5,305,489
<b><u>Calculation of Utility income Taxes</u></b>			
4	Income taxes	\$1,394,670	\$1,394,670
5	Capital taxes	\$ -	\$ -
6	Total taxes	\$1,394,670	\$1,394,670
7	Gross-up of Income Taxes	\$549,121	\$549,121
8	Grossed-up Income Taxes	\$1,943,791	\$1,943,791
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$1,943,791	\$1,943,791
10	Other tax Credits	(\$104,131)	(\$104,131)
<b><u>Tax Rates</u></b>			
11	Federal tax (%)	16.50%	16.50%
12	Provincial tax (%)	11.75%	11.75%
13	Total tax rate (%)	28.25%	28.25%

### Notes



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

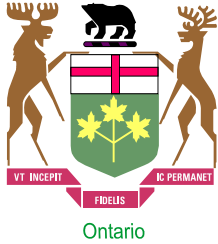
Rate Year: 2011

### Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
<b>Application</b>					
	<b>Debt</b>				
1	Long-term Debt	56.00%	\$183,231,136	6.62%	\$12,123,067
2	Short-term Debt	4.00%	\$13,087,938	2.43%	\$318,037
3	<b>Total Debt</b>	<b>60.00%</b>	<b>\$196,319,074</b>	<b>6.34%</b>	<b>\$12,441,104</b>
	<b>Equity</b>				
4	Common Equity	40.00%	\$130,879,383	9.66%	\$12,642,948
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	<b>Total Equity</b>	<b>40.00%</b>	<b>\$130,879,383</b>	<b>9.66%</b>	<b>\$12,642,948</b>
7	<b>Total</b>	<b>100%</b>	<b>\$327,198,457</b>	<b>7.67%</b>	<b>\$25,084,052</b>
<b>Per Board Decision</b>					
	<b>Debt</b>				
8	Long-term Debt	56.00%	\$183,231,136	6.62%	\$12,123,067
9	Short-term Debt	4.00%	\$13,087,938	2.43%	\$318,037
10	<b>Total Debt</b>	<b>60.00%</b>	<b>\$196,319,074</b>	<b>6.34%</b>	<b>\$12,441,104</b>
	<b>Equity</b>				
11	Common Equity	40.0%	\$130,879,383	9.66%	\$12,642,948
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	<b>Total Equity</b>	<b>40.0%</b>	<b>\$130,879,383</b>	<b>9.66%</b>	<b>\$12,642,948</b>
14	<b>Total</b>	<b>100%</b>	<b>\$327,198,457</b>	<b>7.67%</b>	<b>\$25,084,052</b>

#### Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



# REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

Rate Year: 2011

## Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		(\$3,770,082)		(\$3,770,082)
2	Distribution Revenue	\$59,323,730	\$59,360,506	\$59,323,730	\$59,360,506
3	Other Operating Revenue Offsets - net	\$3,986,412	\$3,986,412	\$3,986,412	\$3,986,412
4	<b>Total Revenue</b>	\$63,310,142	\$59,576,836	\$63,310,142	\$59,576,836
5	Operating Expenses	\$32,512,217	\$32,512,217	\$32,512,217	\$32,512,217
6	Deemed Interest Expense	\$12,441,104	\$12,441,104	\$12,441,104	\$12,441,104
	<b>Total Cost and Expenses</b>	\$44,953,321	\$44,953,321	\$44,953,321	\$44,953,321
7	<b>Utility Income Before Income Taxes</b>	\$18,356,821	\$14,623,515	\$18,356,821	\$14,623,515
8	Tax Adjustments to Accounting				
8	Income per 2009 PILs	(\$7,337,459)	(\$7,337,459)	(\$7,337,459)	(\$7,337,459)
9	<b>Taxable Income</b>	\$11,019,362	\$7,286,056	\$11,019,362	\$7,286,056
10	Income Tax Rate	28.25%	28.25%	28.25%	28.25%
11	<b>Income Tax on Taxable Income</b>	\$3,112,970	\$2,058,311	\$3,112,970	\$2,058,311
12	<b>Income Tax Credits</b>	(\$104,131)	(\$104,131)	(\$104,131)	(\$104,131)
13	<b>Utility Net Income</b>	\$15,347,982	\$12,679,724	\$15,347,982	\$12,679,724
14	<b>Utility Rate Base</b>	\$327,198,457	\$327,198,457	\$327,198,457	\$327,198,457
	Deemed Equity Portion of Rate Base	\$130,879,383	\$130,879,383	\$130,879,383	\$130,879,383
15	Income/Equity Rate Base (%)	11.73%	9.69%	11.73%	9.69%
16	Target Return - Equity on Rate Base	9.66%	9.66%	9.66%	9.66%
	Sufficiency/Deficiency in Return on Equity	2.07%	0.03%	2.07%	0.03%
17	Indicated Rate of Return	8.49%	7.68%	8.49%	7.68%
18	Requested Rate of Return on Rate Base	7.67%	7.67%	7.67%	7.67%
19	Sufficiency/Deficiency in Rate of Return	0.83%	0.01%	0.83%	0.01%
20	Target Return on Equity	\$12,642,948	\$12,642,948	\$12,642,948	\$12,642,948
21	Revenue Sufficiency/Deficiency	(\$2,705,034)	\$36,775	(\$2,705,034)	\$36,775
22	<b>Gross Revenue Sufficiency/Deficiency</b>	(\$3,770,082) (1)		(\$3,770,082) (1)	

### Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



## REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

Rate Year: 2011

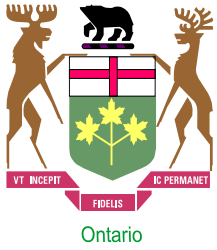
### Revenue Requirement

Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$20,070,266	\$20,070,266
2	Amortization/Depreciation	\$12,441,951	\$12,441,951
3	Property Taxes	\$ -	\$ -
4	Capital Taxes	\$ -	\$ -
5	Income Taxes (Grossed up)	\$1,943,791	\$1,943,791
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$12,441,104	\$12,441,104
	Return on Deemed Equity	\$12,642,948	\$12,642,948
8	Distribution Revenue Requirement before Revenues	<u>\$59,540,061</u>	<u>\$59,540,061</u>
9	Distribution revenue	\$55,590,424	\$55,590,424
10	Other revenue	<u>\$3,986,412</u>	<u>\$3,986,412</u>
11	<b>Total revenue</b>	<u>\$59,576,836</u>	<u>\$59,576,836</u>
12	<b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>	<u>\$36,775 (1)</u>	<u>\$36,775 (1)</u>

#### Notes

(1)

Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Name of LDC: Hydro One Brampton Networks Inc

File Number:

Rate Year: 2011

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order								
		Monthly Delivery Charge					Total Bill			
		Current	Per Draft Rate Order	Change			Current	Per Draft Rate Order	Change	
				\$	%				\$	%
Residential	800 kWh/month	\$ 10.60	\$ 9.75	-\$ 0.85	-8.0%		\$ 112.15	\$ 112.69	\$ 0.54	0.5%
GS < 50kW	2000 kWh/month	\$ 20.27	\$ 17.61	-\$ 2.66	-13.1%		\$ 282.06	\$ 274.49	-\$ 7.57	-2.7%

Notes:

Delivery charge has not been updated at this time as Rate Design has not been updated since the September 30, 2010 filing. The the Monthly Delivery Charge and the Total Bill amounts will be updated when final board decision has been made. Total Bill includes all rate riders/adders applicable to that class.

# **APPENDIX E**



## Revenue Requirement Rebasing Model

**Name of Applicant:** Hydro One Brampton Networks Incorporated

**License Number**

**File Number**

**Contact:**

**Name:** Scott Miller

**E-mail:** Smiller@HydroOneBrampton.com

**Telephone:** 905-840-6300 X 5504

**Date of Application:**

Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2005

Cost								Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,191,401.64	\$ -	\$ -		\$ 8,191,401.64					0.00	8,191,401.64
ECE	1806	Land Rights	\$ 1,269,691.53	\$ 34,894.35	\$ -		\$ 1,304,585.88	\$ 113,872.49	\$ 25,740.51	\$ -		139,613.00	1,164,972.88
1	1808	Buildings - Brick	\$ 24,132,593.35	\$ 1,039,842.81	\$ -		\$ 25,172,436.16	\$ 5,656,882.98	\$ 513,146.24	\$ -		6,170,029.22	19,002,406.94
47	1815	Trans Station Equipment	\$ 10,648,685.36	\$ 28,608.00	\$ -		\$ 10,677,293.36	\$ 718,121.94	\$ 277,568.98	\$ -		995,690.92	9,681,602.44
47	1820	Dist Station Equipment	\$ 39,845,138.56	\$ 345,384.36	\$ -		\$ 40,190,522.92	\$ 20,915,930.99	\$ 1,536,496.53	\$ -		22,452,427.51	17,738,095.41
47	1830	Poles, Towers, & Fixtures	\$ 33,939,942.06	\$ 4,061,831.14	\$ -		\$ 38,001,773.20	\$ 12,800,617.23	\$ 1,419,986.82	\$ -		14,220,604.05	23,781,169.15
47	1835	OH Conductors & Devices	\$ 8,480,127.47	\$ 2,433,582.71	\$ -		\$ 10,913,710.18	\$ 924,867.37	\$ 387,876.80	\$ -		1,312,744.17	9,600,966.01
47	1840	U/G Res. Subd Services	\$ 4,882,756.04	\$ 1,859,864.08	\$ -		\$ 6,742,620.12	\$ 425,860.44	\$ 249,184.90	\$ -		675,045.34	6,067,574.78
47	1845	U/G Conductors and Devices	\$ 152,298,434.23	\$ 9,061,440.82	\$ -		\$ 161,359,875.05	\$ 60,187,033.67	\$ 6,067,897.78	\$ -		66,254,931.45	95,104,943.60
47	1850	Line Transformers	\$ 66,789,618.17	\$ 4,819,044.58	\$ -		\$ 71,608,662.75	\$ 30,366,485.39	\$ 2,321,168.58	\$ -		32,687,653.97	38,921,008.78
47	1855	Services - Res O/H	\$ 19,456,204.59	\$ 891,818.81	\$ -		\$ 20,348,023.40	\$ 7,804,797.22	\$ 761,634.19	\$ -		8,566,431.41	11,781,591.99
47	1860	Distribution Meters	\$ 19,236,964.06	\$ 801,421.10	\$ -		\$ 20,038,385.16	\$ 9,528,374.72	\$ 732,591.79	\$ -		10,260,966.51	9,777,418.65
1	1908	New Works Building	\$ -	\$ -	\$ -		\$ -	\$ (0.00)	\$ -	\$ -		(0.00)	0.00
45.1/45	1915	Office Furniture and Equipment	\$ 1,367,547.01	\$ 113,900.57	\$ -		\$ 1,481,447.58	\$ 1,317,638.47	\$ 65,519.99	\$ -		1,383,158.46	98,289.12
45.1/46	1920	Computer Equipment - Hardware	\$ 1,999,208.16	\$ 843,058.66	\$ -		\$ 2,842,266.82	\$ 1,016,578.45	\$ 371,581.27	\$ -		1,388,159.71	1,454,107.11
12	1925	Computer Software	\$ -	\$ 194,586.93	\$ -		\$ 194,586.93	\$ 5,776.86	\$ 13,873.77	\$ -		19,650.63	174,936.30
10	1930	Transportation Equipment	\$ 6,418,391.26	\$ 835,053.88	\$ 233,342.92		\$ 7,020,102.22	\$ 4,327,132.39	\$ 516,207.79	\$ 233,343.92		4,609,996.26	2,410,105.96
10	1935	Stores Equipment	\$ 61,715.53	\$ 138,804.48	\$ -		\$ 200,520.01	\$ 13,009.15	\$ 26,296.48	\$ -		39,305.62	161,214.39
10	1940	Tools, Shop, and Garage Equipment	\$ 1,862,382.19	\$ 229,174.68	\$ -		\$ 2,091,556.87	\$ 1,275,234.11	\$ 125,280.75	\$ -		1,400,514.86	691,042.01
10	1950	Power Operated Equipment	\$ 34,554.60	\$ 2,695.44	\$ -		\$ 37,250.04	\$ (2,304.55)	\$ 9,023.72	\$ -		6,719.17	30,530.87
47	1955	Communication Equipment	\$ 113,747.39	\$ 130,360.53	\$ -		\$ 244,107.92	\$ 7,008.54	\$ 17,892.79	\$ -		24,901.33	219,206.59
47	1960	Miscellaneous Equipment	\$ 2,576.96	\$ 114,032.38	\$ -		\$ 116,609.34	\$ 1,711.08	\$ 5,959.30	\$ -		7,670.38	108,938.96
47	1980	System Supervisory Equipment	\$ 3,645,771.11	\$ 213,156.03	\$ -		\$ 3,858,927.14	\$ 2,207,006.54	\$ 199,014.21	\$ -		2,406,020.76	1,452,906.38
C. Contr	1995	Contributions and Grants - Credit	\$ (38,006,442.76)	\$ (10,494,109.38)	\$ -		\$ (48,500,552.14)	\$ (4,061,485.55)	\$ (1,702,215.37)	\$ -		(5,763,700.92)	(42,736,851.22)
		Total before Work in Process	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92	\$ -	\$ 169,258,533.81	\$ 214,877,578.74
	2055	Work in Process	\$ -	\$ -	\$ -		\$ -					\$ -	\$ -
		Total after Work in Process	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92		\$ 169,258,533.81	\$ 214,877,578.74
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		TOTAL	\$ 366,671,008.51	\$ 17,698,446.96	\$ 233,342.92	\$ -	\$ 384,136,112.55	\$ 155,550,149.92	\$ 13,941,727.81	\$ 233,343.92		\$ 169,258,533.81	\$ 214,877,578.74

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

384,136,112.55

Less: Fully Allocated Depreciation

Transportation Equipment	(516,207.79)
Stores Equipment	(26,296.48)
Tools, Shop, and Garage Equipment	(125,280.75)
Power Operated Equipment	(9,023.72)
	(676,808.73)

169,258,533.77

Add/(Subtract) Other Amortization

Removal Costs	42,379.00
Depreciation Adjustments	22,307.00
	64,686.00
Net Depreciation	13,329,605.07

Per TB 13,329,604.91

Difference Continuity vs TB (0)

Per Statement of Operations

Gain/Loss on Disposals	13,310,805.00
	(18,800.00)
	13,329,605.00

Difference Continuity vs FS 0

Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2006

Cost								Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,191,401.64	\$ -	\$ 44,510.00		\$ 8,146,891.64	\$ -	\$ -	\$ -		0.00	8,146,891.64
ECE	1806	Land Rights	\$ 1,304,585.88	\$ 58,457.65	\$ -		\$ 1,363,043.53	\$ 139,613.00	\$ 26,674.03	\$ -		166,287.03	1,196,756.50
1	1808	Buildings - Brick	\$ 25,172,436.16	\$ 1,123,351.25	\$ 23,352.71		\$ 26,272,434.70	\$ 6,170,029.22	\$ 543,636.38	\$ -		6,713,665.60	19,558,769.10
47	1815	Trans Station Equipment	\$ 10,677,293.36	\$ 3,474.00	\$ -		\$ 10,680,767.36	\$ 995,690.92	\$ 266,975.76	\$ -		1,262,666.68	9,418,100.68
47	1820	Dist Station Equipment	\$ 40,190,522.92	\$ 639,781.06	\$ -		\$ 40,830,303.98	\$ 22,452,427.43	\$ 1,554,685.74	\$ -		24,007,113.17	16,823,190.81
47	1830	Poles, Towers, & Fixtures	\$ 38,001,773.20	\$ 5,802,455.06	\$ -		\$ 43,804,228.26	\$ 14,220,604.05	\$ 1,588,540.37	\$ -		15,809,144.42	27,995,083.84
47	1835	OH Conductors & Devices	\$ 10,913,710.18	\$ 2,191,510.30	\$ -		\$ 13,105,220.48	\$ 1,312,744.17	\$ 480,378.61	\$ -		1,793,122.79	11,312,097.70
47	1840	U/G Res. Subd Services	\$ 6,742,620.12	\$ 2,284,568.30	\$ -		\$ 9,027,188.42	\$ 675,045.34	\$ 315,396.17	\$ -		990,441.51	8,036,746.91
47	1845	U/G Conductors and Devices	\$ 161,359,875.05	\$ 6,352,681.80	\$ -		\$ 167,712,556.85	\$ 66,254,931.45	\$ 6,295,907.94	\$ -		72,550,839.39	95,161,717.46
47	1850	Line Transformers	\$ 71,608,662.75	\$ 3,160,025.10	\$ -		\$ 74,768,687.85	\$ 32,687,653.97	\$ 2,588,354.89	\$ -		35,276,008.85	39,492,679.00
47	1855	Services - Res O/H	\$ 20,348,023.40	\$ 714,722.94	\$ -		\$ 21,062,746.34	\$ 8,566,431.41	\$ 793,765.03	\$ -		9,360,196.45	11,702,549.89
47	1860	Distribution Meters	\$ 20,038,385.16	\$ 1,170,386.54	\$ -		\$ 21,208,771.70	\$ 10,260,966.51	\$ 771,530.99	\$ -		11,032,497.50	10,176,274.20
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ (0.00)	\$ -	\$ -		(0.00)	0.00
45.1/45	1915	Office Furniture and Equipment	\$ 1,481,447.58	\$ 47,337.49	\$ -		\$ 1,528,785.07	\$ 1,383,158.46	\$ 72,818.89	\$ -		1,455,977.35	72,807.72
45.1/46	1920	Computer Equipment - Hardware	\$ 2,842,266.82	\$ 453,294.07	\$ -		\$ 3,295,560.89	\$ 1,388,159.71	\$ 476,840.09	\$ -		1,864,999.80	1,430,561.09
12	1925	Computer Software	\$ 194,586.93	\$ 226,382.77	\$ -		\$ 420,969.70	\$ 19,650.63	\$ 61,555.66	\$ -		81,206.29	339,763.41
10	1930	Transportation Equipment	\$ 7,020,102.22	\$ 714,607.07	\$ 326,259.53		\$ 7,408,449.76	\$ 4,609,996.26	\$ 604,317.07	\$ 312,449.97		4,901,863.36	2,506,586.40
10	1935	Stores Equipment	\$ 200,520.01	\$ 19,150.00	\$ -		\$ 219,670.01	\$ 39,305.62	\$ 26,261.88	\$ -		65,567.50	154,102.51
10	1940	Tools, Shop, and Garage Equipment	\$ 2,091,556.87	\$ 152,978.63	\$ -		\$ 2,244,535.50	\$ 1,400,514.86	\$ 142,143.62	\$ -		1,542,658.48	701,877.02
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -		\$ 37,250.04	\$ 6,719.17	\$ 4,656.26	\$ -		11,375.42	25,874.62
47	1955	Communication Equipment	\$ 244,107.92	\$ 50,146.12	\$ -		\$ 294,254.04	\$ 24,901.33	\$ 26,918.10	\$ -		51,819.43	242,434.61
47	1960	Miscellaneous Equipment	\$ 116,609.34	\$ 16,024.80	\$ -		\$ 132,634.14	\$ 7,670.38	\$ 12,462.17	\$ -		20,132.55	112,501.59
47	1980	System Supervisory Equipment	\$ 3,858,927.14	\$ 195,795.34	\$ -		\$ 4,054,722.48	\$ 2,406,020.76	\$ 194,664.86	\$ -		2,600,685.62	1,454,036.86
C. Contr	1995	Contributions and Grants - Credit	\$ (48,500,552.14)	\$ (4,471,256.72)	\$ -		\$ (52,971,808.86)	\$ (5,763,700.92)	\$ (2,029,447.22)	\$ -		(7,793,148.14)	(45,178,660.72)
		Total before Work in Process	\$ 384,136,112.55	\$ 20,905,873.57	\$ 394,122.24	\$ -	\$ 404,647,863.88	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97	\$ -	\$ 183,765,121.03	\$ 220,882,742.85
	2055	Work in Process	\$ -	\$ 682,425.00	\$ -		\$ 682,425.00					\$ -	\$ 682,425.00
		Total after Work in Process	\$ 384,136,112.55	\$ 21,588,298.57	\$ 394,122.24	\$ -	\$ 405,330,288.88	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97		\$ 183,765,121.03	\$ 221,565,167.85
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		TOTAL	\$ 384,136,112.55	\$ 21,588,298.57	\$ 394,122.24	\$ -	\$ 405,330,288.88	\$ 169,258,533.72	\$ 14,819,037.28	\$ 312,449.97		\$ 183,765,121.03	\$ 221,565,167.85

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

405,330,288.88

Less: Fully Allocated Depreciation

Transportation Equipment	(604,317.07)
Stores Equipment	(26,261.88)
Tools, Shop, and Garage Equipment	(142,143.62)
Power Operated Equipment	(4,656.26)
	(777,378.82)
	14,041,658.47

183,765,121.25

Add/(Subtract) Other Amortization

Removal Costs	43,495.27
Depreciation Adjustments	20,472.18
Amortization of Deferred Charges	1,172,836.00
	1,236,803.45
Net Depreciation	15,278,461.92

Per TB

15,278,461.92

Difference Continuity vs TB

(0.00)

Per Statement of Operations

15,158,075.09

Gain/Loss on Disposals

120,386.83

15,278,461.92

Difference Continuity vs FS

(0)

Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2007

		Cost						Accumulated Depreciation						
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value	
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -		\$ 8,146,891.64	\$ -	\$ -	\$ -		0.00	8,146,891.64	
ECE	1806	Land Rights	\$ 1,363,043.53	\$ 19,170.30	\$ -		\$ 1,382,213.83	\$ 166,287.03	\$ 27,450.31	\$ -		193,737.34	1,188,476.49	
1	1808	Buildings - Brick	\$ 26,272,434.70	\$ 1,630,659.15	\$ -		\$ 27,903,093.85	\$ 6,713,665.60	\$ 585,705.32	\$ -		7,299,370.92	20,603,722.93	
47	1815	Trans Station Equipment	\$ 10,680,767.36	\$ 12,600.08	\$ -		\$ 10,693,367.44	\$ 1,262,666.68	\$ 267,176.69	\$ -		1,529,843.36	9,163,524.08	
47	1820	Dist Station Equipment	\$ 40,830,303.98	\$ 192,033.11	\$ -		\$ 41,022,337.09	\$ 24,007,113.17	\$ 1,593,650.19	\$ -		25,600,763.36	15,421,573.73	
47	1830	Poles, Towers, & Fixtures	\$ 43,804,228.26	\$ 5,777,486.10	\$ -		\$ 49,581,714.36	\$ 15,809,144.42	\$ 1,791,415.18	\$ -		17,600,559.60	31,981,154.76	
47	1835	OH Conductors & Devices	\$ 13,105,220.48	\$ 1,983,310.76	\$ -		\$ 15,088,531.24	\$ 1,793,122.39	\$ 563,875.03	\$ -		2,356,997.42	12,731,533.82	
47	1840	U/G Res. Subd Services	\$ 9,027,188.42	\$ 2,102,665.31	\$ -		\$ 11,129,853.73	\$ 990,441.51	\$ 403,140.84	\$ -		1,393,582.36	9,736,271.37	
47	1845	U/G Conductors and Devices	\$ 167,712,556.85	\$ 23,445,365.40	\$ -		\$ 191,157,922.25	\$ 72,550,839.39	\$ 6,849,053.53	\$ -		79,399,892.92	111,758,029.33	
47	1850	Line Transformers	\$ 74,768,687.85	\$ 2,278,673.50	\$ -		\$ 77,047,361.35	\$ 35,276,008.85	\$ 2,693,876.57	\$ -		37,969,885.42	39,077,475.93	
47	1855	Services - Res O/H	\$ 21,062,746.34	\$ 793,537.60	\$ -		\$ 21,856,283.94	\$ 9,360,196.45	\$ 823,930.25	\$ -		10,184,126.69	11,672,157.25	
47	1860	Distribution Meters	\$ 21,208,771.70	\$ 6,157,185.49	\$ -		\$ 27,365,957.19	\$ 11,032,497.50	\$ 993,341.54	\$ -		12,025,839.04	15,340,118.15	
1	1908	New Works Building	\$ -	\$ -	\$ -		\$ -	\$ (0.00)	\$ -	\$ -		(0.00)	0.00	
45.1/45	1915	Office Furniture and Equipment	\$ 1,528,785.07	\$ 86,525.68	\$ -		\$ 1,615,310.75	\$ 1,455,977.35	\$ 53,031.55	\$ -		1,509,008.90	106,301.85	
45.1/46	1920	Computer Equipment - Hardware	\$ 3,295,560.89	\$ 476,458.49	\$ -		\$ 3,772,019.38	\$ 1,864,999.80	\$ 562,570.68	\$ -		2,427,570.48	1,344,448.90	
12	1925	Computer Software	\$ 420,969.70	\$ 508,906.77	\$ -		\$ 929,876.47	\$ 81,206.29	\$ 135,084.62	\$ -		216,290.91	713,585.56	
10	1930	Transportation Equipment	\$ 7,408,449.76	\$ 1,355,126.92	\$ 347,742.47		\$ 8,415,834.21	\$ 4,901,863.36	\$ 510,443.26	\$ 326,682.00		5,085,624.62	3,330,209.59	
10	1935	Stores Equipment	\$ 219,670.01	\$ 0.01	\$ -		\$ 219,670.02	\$ 65,567.50	\$ 21,967.00	\$ -		87,534.50	132,135.52	
10	1940	Tools, Shop, and Garage Equipment	\$ 2,244,535.50	\$ 287,536.40	\$ -		\$ 2,532,071.90	\$ 1,542,658.48	\$ 158,493.71	\$ -		1,701,152.19	830,919.71	
10	1950	Power Operated Equipment	\$ 37,250.04	\$ 0.04	\$ -		\$ 37,250.08	\$ 11,375.42	\$ 4,486.21	\$ -		15,861.63	21,388.45	
47	1955	Communication Equipment	\$ 294,254.04	\$ 102,028.17	\$ -		\$ 396,282.21	\$ 51,819.43	\$ 34,526.81	\$ -		86,346.24	309,935.97	
47	1960	Miscellaneous Equipment	\$ 132,634.14	\$ 15,619.59	\$ -		\$ 148,253.73	\$ 20,132.55	\$ 14,044.39	\$ -		34,176.95	114,076.78	
47	1980	System Supervisory Equipment	\$ 4,054,722.48	\$ 208,554.80	\$ -		\$ 4,263,277.28	\$ 2,600,685.62	\$ 204,742.23	\$ -		2,805,427.85	1,457,849.43	
C. Contr	1995	Contributions and Grants - Credit	\$ (52,971,808.86)	\$ (18,528,210.80)	\$ -		\$ (71,500,019.66)	\$ (7,793,148.14)	\$ (2,489,436.57)	\$ -		(10,282,584.71)	(61,217,434.95)	
		Total before Work in Process	\$ 404,647,863.88	\$ 28,905,232.87	\$ 347,742.47	\$ -	\$ 433,205,354.28	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00		\$ 199,241,007.98	\$ 233,964,346.30	
	2055	Work in Process	\$ 682,425.00	\$ 1,964,208.20	\$ -		\$ 2,646,633.20					\$ -	\$ 2,646,633.20	
		Total after Work in Process	\$ 405,330,288.88	\$ 30,869,441.07	\$ 347,742.47		\$ 435,851,987.48	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00		\$ 199,241,007.98	\$ 236,610,979.50	
	2040	Electric Plant Held for Future Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
		TOTAL	\$ 405,330,288.88	\$ 30,869,441.07	\$ 347,742.47	\$ -	\$ 435,851,987.48	\$ 183,765,120.63	\$ 15,802,569.35	\$ 326,682.00	\$ -	\$ 199,241,007.98	\$ 236,610,979.50	

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

Less: Fully Allocated Depreciation		
Transportation Equipment	(510,443.26)	199,241,008.38
Stores Equipment	(21,967.00)	
Tools, Shop, and Garage Equipment	(158,493.71)	
Power Operated Equipment	(4,486.21)	
	(695,390.18)	
Add/(Subtract) Other Amortization		
Removal Costs	81,492.39	
Depreciation Adjustments	(16,806.82)	
Amortization of Deferred Charges	426,480.00	
	491,165.57	
Net Depreciation	15,598,344.74	
Per TB	15,598,344.74	
Difference Continuity vs TB	0	
Per Statement of Operations	15,616,288	
Gain/Loss on Disposals	(17,943.00)	
	15,598,345	
Difference Continuity vs FS	(0)	



Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2008

CCA Class	OEB	Description	Cost					Accumulated Depreciation					
			Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ -	0.00	8,146,891.64
ECE	1806	Land Rights	\$ 1,382,213.83	\$ 7,068.52	\$ -	\$ -	\$ 1,389,282.35	\$ 193,737.34	\$ 26,201.12	\$ -	\$ -	219,938.46	1,169,343.89
1	1808	Buildings + Brick	\$ 27,903,093.85	\$ 1,283,556.43	\$ -	\$ -	\$ 29,186,650.28	\$ 7,299,370.92	\$ 631,906.62	\$ -	\$ -	7,931,277.54	21,255,372.74
47	1815	Trans Station Equipment	\$ 10,693,367.44	\$ 3,803,296.12	\$ -	\$ 432,983.29	\$ 14,929,646.85	\$ 1,529,843.36	\$ 282,221.83	\$ -	\$ 43,185.03	1,855,250.22	13,074,396.63
47	1820	Dist Station Equipment	\$ 41,022,337.09	\$ 169,869.89	\$ 491,201.19	\$ (488,021.42)	\$ 40,212,984.37	\$ 25,600,763.36	\$ 1,414,343.67	\$ 399,184.52	\$ (45,433.95)	26,570,488.56	13,642,495.81
47	1830	Poles, Towers, & Fixtures	\$ 49,581,714.36	\$ 4,388,180.36	\$ -	\$ -	\$ 53,969,894.72	\$ 17,600,559.60	\$ 1,959,464.34	\$ -	\$ -	19,560,023.94	34,409,870.78
47	1835	OH Conductors & Devices	\$ 15,088,531.24	\$ 2,073,555.10	\$ -	\$ -	\$ 17,162,086.34	\$ 2,356,997.42	\$ 645,012.35	\$ -	\$ -	3,002,009.77	14,160,076.57
47	1840	U/G Res. Subd Services	\$ 11,129,853.73	\$ 1,926,785.02	\$ -	\$ 16,636.21	\$ 13,073,274.96	\$ 1,393,582.36	\$ 483,729.85	\$ -	\$ 1,386.35	1,878,698.56	11,194,576.40
47	1845	U/G Conductors and Devices	\$ 191,157,922.25	\$ 16,144,870.33	\$ -	\$ -	\$ 207,302,792.58	\$ 79,399,892.92	\$ 7,555,818.98	\$ -	\$ -	86,955,711.91	120,347,080.67
47	1850	Line Transformers	\$ 77,047,361.35	\$ 5,378,128.55	\$ 32,048.45	\$ -	\$ 82,393,441.45	\$ 37,969,885.42	\$ 2,840,501.94	\$ 22,787.12	\$ -	40,787,600.25	41,605,841.20
47	1855	Services + Res O/H	\$ 21,856,283.94	\$ 544,543.16	\$ -	\$ -	\$ 22,400,827.10	\$ 10,184,126.69	\$ 850,691.86	\$ -	\$ -	11,034,818.55	11,366,008.55
47	1860	Distribution Meters	\$ 27,365,957.19	\$ 6,392,692.89	\$ -	\$ -	\$ 33,758,650.08	\$ 12,025,839.17	\$ 1,280,787.52	\$ -	\$ -	13,306,626.68	20,452,023.40
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	(0.00)	0.00
45.1/45	1915	Office Furniture and Equipment	\$ 1,615,310.75	\$ 84,366.60	\$ -	\$ -	\$ 1,699,677.35	\$ 1,509,008.90	\$ 35,083.07	\$ -	\$ -	1,544,091.97	155,585.38
45.1/46	1920	Computer Equipment + Hardware	\$ 3,772,019.38	\$ 155,453.08	\$ -	\$ -	\$ 3,927,472.46	\$ 2,427,570.48	\$ 584,187.40	\$ -	\$ -	3,011,757.88	915,714.58
12	1925	Computer Software	\$ 929,876.47	\$ 184,031.62	\$ -	\$ -	\$ 1,113,908.09	\$ 216,290.91	\$ 204,314.37	\$ -	\$ -	420,605.28	693,302.81
10	1930	Transportation Equipment	\$ 8,415,833.86	\$ 90,483.36	\$ 38,689.00	\$ -	\$ 8,467,628.22	\$ 5,085,624.74	\$ 472,751.71	\$ 38,688.00	\$ -	5,519,688.45	2,947,939.77
10	1935	Stores Equipment	\$ 219,670.41	\$ -	\$ -	\$ -	\$ 219,670.41	\$ 87,533.90	\$ 16,339.09	\$ -	\$ -	103,872.99	115,797.42
10	1940	Tools, Shop, and Garage Equipment	\$ 2,532,071.90	\$ 156,761.13	\$ -	\$ -	\$ 2,688,833.03	\$ 1,701,152.19	\$ 151,697.53	\$ -	\$ -	1,852,849.72	835,983.31
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -	\$ -	\$ 37,250.04	\$ 15,862.11	\$ 4,486.21	\$ -	\$ -	20,348.32	16,901.72
47	1955	Communication Equipment	\$ 396,282.21	\$ 78,757.33	\$ -	\$ -	\$ 475,039.54	\$ 86,346.24	\$ 43,566.09	\$ -	\$ -	129,912.33	345,127.22
47	1960	Miscellaneous Equipment	\$ 148,253.73	\$ 12,710.57	\$ 15,826.60	\$ -	\$ 145,137.70	\$ 34,176.95	\$ 14,669.57	\$ 3,165.00	\$ -	45,681.52	99,456.18
47	1980	System Supervisory Equipment	\$ 4,263,277.28	\$ 144,806.15	\$ -	\$ 38,401.92	\$ 4,446,485.35	\$ 2,805,427.85	\$ 206,192.28	\$ -	\$ 862.57	3,012,482.70	1,434,002.65
C. Contr	1995	Contributions and Grants - Credit	\$ (71,500,019.66)	\$ (16,082,800.05)	\$ -	\$ -	\$ (87,582,819.71)	\$ (10,282,584.71)	\$ (3,181,656.79)	\$ -	\$ -	(13,464,241.50)	(74,118,578.21)
		Total before Work in Process	\$ 433,205,354.28	\$ 26,937,116.16	\$ 577,765.24	\$ (0.00)	\$ 459,564,705.20	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 244,265,211.11
	2055	Work in Process	\$ 2,646,633.20	\$ (1,397,745.86)	\$ -	\$ -	\$ 1,248,887.34					\$ -	\$ 1,248,887.34
		Total after Work in Process	\$ 435,851,987.48	\$ 25,539,370.30	\$ 577,765.24	\$ (0.00)	\$ 460,813,592.54	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 245,514,098.45
	2040	Electric Plant Held for Future Use	\$ -	\$ 3,554,454.00	\$ 442,989.04	\$ -	\$ 3,111,464.96	\$ -	\$ -	\$ -		\$ -	\$ 3,111,464.96
	1610	Miscellaneous Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
		TOTAL	\$ 435,851,987.48	\$ 29,093,824.30	\$ 1,020,754.28	\$ (0.00)	\$ 463,925,057.50	\$ 199,241,008.11	\$ 16,522,310.62	\$ 463,824.64	\$ 0.00	\$ 215,299,494.09	\$ 248,625,563.41

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

463,925,058

Less: Fully Allocated Depreciation		
Transportation Equipment	(472,751.71)	215,299,494.36
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment	(151,697.53)	
Power Operated Equipment	(4,486.21)	
	(645,274.54)	

Add/(Subtract) Other Amortization	
Removal Costs	80,009.40
Amortization of PCB	117,163.40
Amortization of Deferred Charges	142,160.40
	339,333.20
Net Depreciation	16,216,369.27

Per TB 16,216,369.48

Difference Continuity vs TB (0)

Per Statement of Operations 16,315,727  
Gain/Loss on Disposals (99,358)  
16,216,369

Difference Continuity vs FS 0

Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2009

			Cost					Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ -	0.00	8,146,891.64
ECE	1806	Land Rights	\$ 1,389,282.35	\$ 23,225.59	\$ -	\$ -	\$ 1,412,507.94	\$ 219,938.46	\$ 1,026.00	\$ -	\$ -	220,964.46	1,191,543.48
1	1808	Buildings - Brick	\$ 29,186,650.28	\$ 602,472.12	\$ -	\$ (310,348.35)	\$ 29,478,774.05	\$ 7,931,277.54	\$ 646,798.03	\$ -	\$ (21,626.44)	8,556,449.14	20,922,324.91
47	1815	Trans Station Equipment	\$ 14,929,646.85	\$ 257,952.70	\$ -	\$ (3,175,682.58)	\$ 12,011,916.97	\$ 1,855,250.22	\$ 296,780.70	\$ -	\$ (39,696.03)	2,112,334.89	9,899,582.08
47	1820	Dist Station Equipment	\$ 40,212,984.37	\$ 279,294.79	\$ -	\$ -	\$ 40,492,279.16	\$ 26,570,488.96	\$ 1,362,272.10	\$ -	\$ -	27,932,761.06	12,559,518.10
47	1830	Poles, Towers, & Fixtures	\$ 53,969,894.72	\$ 7,129,091.47	\$ 186.10	\$ -	\$ 61,098,800.09	\$ 19,560,023.94	\$ 2,153,557.48	\$ 89.33	\$ -	21,713,492.09	39,385,308.00
47	1835	OH Conductors & Devices	\$ 17,162,086.34	\$ 2,214,142.27	\$ -	\$ -	\$ 19,376,228.61	\$ 3,002,009.77	\$ 730,766.30	\$ -	\$ -	3,732,776.07	15,643,452.54
47	1840	U/G Res. Subd Services	\$ 13,073,274.96	\$ 4,665,138.80	\$ -	\$ -	\$ 17,738,413.76	\$ 1,878,698.56	\$ 616,233.77	\$ -	\$ -	2,494,932.33	15,243,481.43
47	1845	U/G Conductors and Devices	\$ 207,302,792.58	\$ 7,731,744.29	\$ -	\$ -	\$ 215,034,536.87	\$ 86,955,711.91	\$ 7,990,536.45	\$ -	\$ -	94,946,248.36	120,088,288.51
47	1850	Line Transformers	\$ 82,393,441.45	\$ 6,208,233.10	\$ 9,469.25	\$ -	\$ 88,592,205.30	\$ 40,787,600.25	\$ 3,068,975.29	\$ 5,149.15	\$ -	43,851,426.39	44,740,778.91
47	1855	Services - Res O/H	\$ 22,400,827.10	\$ 613,535.86	\$ -	\$ -	\$ 23,014,362.96	\$ 11,034,818.55	\$ 873,853.22	\$ -	\$ -	11,908,671.77	11,908,671.77
47	1860	Distribution Meters	\$ 33,758,650.25	\$ 9,445,080.00	\$ -	\$ -	\$ 43,203,730.25	\$ 13,306,626.56	\$ 1,738,932.00	\$ -	\$ -	15,045,558.56	28,158,171.69
1	1908	New Works Building	\$ -	\$ -	\$ -	\$ 310,348.35	\$ 310,348.35	\$ (0.00)	\$ 12,226.10	\$ -	\$ 21,626.44	33,852.54	276,495.81
45.1/45	1915	Office Furniture and Equipment	\$ 1,699,677.35	\$ 2,569.51	\$ -	\$ -	\$ 1,702,246.86	\$ 1,544,091.97	\$ 37,741.49	\$ -	\$ -	1,581,833.46	120,413.40
45.1/46	1920	Computer Equipment - Hardware	\$ 3,927,472.46	\$ 70,653.40	\$ -	\$ (798,327.91)	\$ 3,199,797.95	\$ 3,011,757.88	\$ 330,558.74	\$ -	\$ (495,422.74)	2,846,893.88	352,904.07
12	1925	Computer Software	\$ 1,113,908.09	\$ (0.00)	\$ 32,680.79	\$ (1,081,227.30)	\$ 0.00	\$ 420,605.28	\$ 6,536.33	\$ 32,060.73	\$ (395,080.88)	0.00	0.00
10	1930	Transportation Equipment	\$ 8,467,628.22	\$ 975,972.35	\$ 66,998.89	\$ -	\$ 9,376,601.68	\$ 5,519,688.45	\$ 529,300.59	\$ 66,998.89	\$ -	5,981,990.15	3,394,611.53
10	1935	Stores Equipment	\$ 219,670.41	\$ -	\$ -	\$ -	\$ 219,670.41	\$ 103,872.99	\$ 16,339.09	\$ -	\$ -	120,212.08	99,458.33
10	1940	Tools, Shop, and Garage Equipment	\$ 2,688,833.03	\$ 159,036.32	\$ -	\$ -	\$ 2,847,869.35	\$ 1,852,849.72	\$ 146,380.73	\$ -	\$ -	1,999,230.45	848,638.90
10	1950	Power Operated Equipment	\$ 37,250.04	\$ -	\$ -	\$ -	\$ 37,250.04	\$ 20,348.32	\$ 4,486.21	\$ -	\$ -	24,834.53	12,415.51
47	1955	Communication Equipment	\$ 475,039.54	\$ 117,317.82	\$ -	\$ 12,710.57	\$ 605,067.93	\$ 129,912.33	\$ 53,344.85	\$ -	\$ 635.53	183,892.70	421,175.23
47	1960	Miscellaneous Equipment	\$ 145,137.70	\$ 8,554.47	\$ -	\$ (12,710.57)	\$ 140,981.60	\$ 45,681.52	\$ 13,670.21	\$ -	\$ (635.53)	58,716.20	82,265.40
47	1980	System Supervisory Equipment	\$ 4,446,485.35	\$ 64,978.85	\$ -	\$ -	\$ 4,511,464.20	\$ 3,012,482.70	\$ 207,359.15	\$ -	\$ -	3,219,841.85	1,291,622.35
C. Contr	1995	Contributions and Grants - Credit	\$ (87,582,819.71)	\$ (12,704,437.57)	\$ -	\$ -	\$ (100,287,257.28)	\$ (13,464,241.50)	\$ (3,757,401.54)	\$ -	\$ -	(17,221,643.04)	(83,065,614.24)
		Total before Work in Process	\$ 459,564,705.37	\$ 27,864,556.14	\$ 109,335.03	\$ (5,055,237.79)	\$ 482,264,688.69	\$ 215,299,494.37	\$ 17,080,273.30	\$ 104,298.10	\$ (930,199.65)	\$ 231,345,269.92	\$ 250,919,418.77
	2055	Work in Process	\$ 1,248,887.34	\$ 37,304.50	\$ -	\$ (487,918.20)	\$ 798,273.64					0.00	\$ 798,273.64
		Total after Work in Process	\$ 460,813,592.71	\$ 27,901,860.64	\$ 109,335.03	\$ (5,543,155.99)	\$ 483,062,962.33	\$ 215,299,494.37	\$ 17,080,273.30	\$ 104,298.10	\$ (930,199.65)	\$ 231,345,269.92	\$ 251,717,692.41
	2040	Electric Plant Held for Future Use	\$ 3,111,464.96	\$ 258,332.30	\$ -	\$ -	\$ 3,369,797.26	\$ -	\$ -	\$ -		0.00	\$ 3,369,797.26
	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ -	\$ -	0.00	\$ 5,118,256.91
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ -	\$ 84,842.94	\$ -	\$ -	\$ 84,842.94	\$ -	\$ -	\$ -	\$ -	0.00	\$ 84,842.94
47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ -	\$ (130,042.50)	\$ -	\$ 3,175,682.58	\$ 3,045,640.08	\$ -	\$ 77,766.53	\$ -	\$ 39,695.82	117,462.35	\$ 2,928,177.73
12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ -	\$ 60,999.86	\$ -	\$ 1,879,555.21	\$ 1,940,555.07	\$ -	\$ 358,541.17	\$ -	\$ 890,503.83	1,249,045.00	\$ 691,510.07
			\$ -	\$ 5,134,057.21	\$ -	\$ 5,055,237.79	\$ 10,189,295.00	\$ -	\$ 436,307.71	\$ -	\$ 930,199.65	1,366,507.35	\$ 8,822,787.65
		TOTAL	\$ 463,925,057.67	\$ 33,294,250.15	\$ 109,335.03	\$ (487,918.20)	\$ 496,622,054.59	\$ 215,299,494.37	\$ 17,516,581.01	\$ 104,298.10	\$ (0.00)	\$ 232,711,777.27	\$ 263,910,277.32

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

496,622,054.00

Less: Fully Allocated Depreciation

Transportation Equipment	(529,300.59)
Stores Equipment	(16,339.09)
Tools, Shop, and Garage Equipment	(146,380.73)
Power Operated Equipment	(4,486.21)
	(696,506.62)

Add/(Subtract) Other Amortization

Removal Costs	169,012.44
Depreciation Adjustments	(77.60)
Amortization of PCB	461,895.69
	630,830.53
Net Depreciation	17,450,904.92

Per TB	17,450,905
Difference Continuity vs TB	(0)

Per Statement of Operations	17,447,046
Gain/Loss on Disposals	3,859
	17,450,905

Difference Continuity vs FS	0
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Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2010

		Cost						Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -			0.00	8,146,891.64
ECE	1806	Land Rights	\$ 1,412,507.94	\$ 382,182.53	\$ -	\$ (33,300.00)	\$ 1,761,390.47	\$ 220,964.46	\$ 4,514.82			225,479.28	1,535,911.18
1	1808	Buildings - Brick	\$ 29,478,774.05	\$ 431,765.00	\$ -	\$ (543,291.00)	\$ 29,367,248.05	\$ 8,556,449.14	\$ 591,043.59			9,147,492.73	20,219,755.32
47	1815	Trans Station Equipment	\$ 12,011,916.97	\$ 807,106.00	\$ -	\$ 388,545.00	\$ 13,207,567.97	\$ 2,112,334.89	\$ 395,415.94			2,507,750.84	10,699,817.13
47	1820	Dist Station Equipment	\$ 40,492,279.16	\$ 1,218,113.30	\$ -	\$ (105,400.00)	\$ 41,604,992.46	\$ 27,932,761.06	\$ 1,355,372.96			29,288,134.02	12,316,858.44
47	1830	Poles, Towers, & Fixtures	\$ 61,098,800.09	\$ 6,430,394.69	\$ -	\$ (743,292.00)	\$ 66,785,902.78	\$ 21,713,492.09	\$ 2,375,622.71			24,089,114.80	42,696,787.97
47	1835	OH Conductors & Devices	\$ 19,376,228.61	\$ 1,984,065.72	\$ -	\$ (197,165.00)	\$ 21,163,129.33	\$ 3,732,776.07	\$ 795,834.28			4,528,610.35	16,634,518.97
47	1840	U/G Res. Subd Services	\$ 17,738,413.76	\$ 3,426,400.61	\$ -	\$ (342,664.00)	\$ 20,822,150.37	\$ 2,494,932.33	\$ 740,236.92			3,235,169.25	17,586,981.13
47	1845	U/G Conductors and Devices	\$ 215,034,536.87	\$ 11,247,010.89	\$ -	\$ (1,124,981.00)	\$ 225,156,566.76	\$ 94,946,248.36	\$ 8,267,638.83			103,213,887.19	121,942,679.57
47	1850	Line Transformers	\$ 88,592,205.30	\$ 4,833,940.07	\$ -	\$ (483,452.00)	\$ 92,942,693.37	\$ 43,851,426.39	\$ 3,194,651.74			47,046,078.13	45,896,615.24
47	1855	Services - Res O/H	\$ 23,014,362.96	\$ 658,286.17	\$ -	\$ -	\$ 23,672,649.13	\$ 11,908,671.77	\$ 892,674.36			12,801,346.13	10,871,303.00
47	1860	Distribution Meters	\$ 38,379,266.66	\$ 1,022,199.94	\$ 1,000,000.00	\$ -	\$ 38,401,466.60	\$ 12,561,736.56	\$ 1,720,533.43	\$ 565,000.00		13,717,269.99	24,684,196.61
1	1908	New Works Building	\$ 310,348.35	\$ (0.35)	\$ -	\$ -	\$ 310,348.00	\$ 33,852.54	\$ 12,288.71			46,141.25	264,206.75
8	1915	Office Furniture and Equipment	\$ 1,702,246.86	\$ 527,282.78	\$ -	\$ -	\$ 2,229,529.64	\$ 1,581,833.46	\$ 63,082.07			1,644,915.53	584,614.10
52	1920	Computer Equipment - Hardware	\$ 3,199,797.95	\$ 839,100.51	\$ -	\$ -	\$ 4,038,898.46	\$ 2,846,893.88	\$ 265,487.58			3,112,381.46	926,517.00
12	1925	Computer Software	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -			0.00	0.00
10	1930	Transportation Equipment	\$ 9,376,601.68	\$ 1,970,231.51	\$ -	\$ -	\$ 11,346,833.19	\$ 5,981,990.15	\$ 703,821.50			6,685,811.65	4,661,021.54
10	1935	Stores Equipment	\$ 219,670.41	\$ (0.41)	\$ -	\$ -	\$ 219,670.00	\$ 120,212.08	\$ 16,339.09			136,551.17	83,118.83
10	1940	Tools, Shop, and Garage Equipment	\$ 2,847,869.35	\$ 380,552.72	\$ -	\$ -	\$ 3,228,422.07	\$ 1,999,230.45	\$ 159,781.54			2,159,011.99	1,069,410.08
10	1950	Power Operated Equipment	\$ 37,250.04	\$ (0.04)	\$ -	\$ -	\$ 37,250.00	\$ 24,834.53	\$ 4,486.21			29,320.74	7,929.26
47	1955	Communication Equipment	\$ 605,067.93	\$ 41,032.06	\$ -	\$ -	\$ 646,099.99	\$ 183,892.70	\$ 62,558.39			246,451.09	399,648.89
47	1960	Miscellaneous Equipment	\$ 140,981.60	\$ 0.40	\$ -	\$ -	\$ 140,982.00	\$ 58,716.20	\$ 14,098.16			72,814.36	68,167.64
47	1980	System Supervisory Equipment	\$ 4,511,464.20	\$ 98,866.55	\$ -	\$ -	\$ 4,610,330.75	\$ 3,219,841.85	\$ 191,843.44			3,411,685.29	1,198,645.47
47	1995	Contributions and Grants - Credit	\$ (100,287,257.28)	\$ (11,565,266.53)	\$ -	\$ (31,066.00)	\$ (111,883,589.81)	\$ (17,221,643.04)	\$ (3,705,481.47)			(20,927,124.51)	(90,956,465.31)
		Total before Work in Process	\$ 477,440,225.10	\$ 24,733,264.11	\$ 1,000,000.00	\$ (3,216,066.00)	\$ 497,957,423.21	\$ 228,861,447.92	\$ 18,121,844.81	\$ 565,000.00	\$ -	\$ 246,418,292.73	\$ 251,539,130.48
	2055	Work in Process	\$ 798,273.64	\$ -	\$ -	\$ 3,216,066.00	\$ 4,014,339.64	\$ -				\$ -	\$ 4,014,339.64
		Total after Work in Process	\$ 478,238,498.74	\$ 24,733,264.11	\$ 1,000,000.00	\$ -	\$ 501,971,762.85	\$ 228,861,447.92	\$ 18,121,844.81	\$ 565,000.00	\$ -	\$ 246,418,292.73	\$ 255,553,470.12
	2040	Electric Plant Held for Future Use	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ -	0.00	\$ 3,369,797.26
	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ 5,118,256.91	\$ -	\$ 5,118,256.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ 84,842.94	\$ -	\$ 84,842.94	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	0.00	\$ (0.00)
47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ 3,045,640.08	\$ 10,384,321.91	\$ -	\$ -	\$ 13,429,961.99	\$ 117,462.35	\$ 204,152.52	\$ -	\$ -	321,614.88	\$ 13,108,347.11
12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ 1,940,555.07	\$ 1,046,078.00	\$ -	\$ -	\$ 2,986,633.07	\$ 1,249,045.00	\$ 285,545.89	\$ -	\$ -	1,534,590.89	\$ 1,452,042.18
			\$ 10,189,295.00	\$ 11,430,399.91	\$ 5,203,099.85	\$ -	\$ 16,416,595.06	\$ 1,366,507.35	\$ 489,698.41	\$ -	\$ -	\$ 1,856,205.76	\$ 14,560,389.30
		TOTAL	\$ 491,797,591.00	\$ 36,163,664.02	\$ 6,203,099.85	\$ -	\$ 521,758,155.17	\$ 230,227,955.27	\$ 18,611,543.22	\$ 565,000.00	\$ -	\$ 248,274,498.49	\$ 273,483,656.68

	1930	Transportation Equipment
	1935	Stores Equipment
	1940	Tools, Shop, and Garage Equipment
	1950	Power Operated Equipment

Less: Fully Allocated Depreciation

Transportation Equipment	(703,821.50)	248,274,498.00
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment	(159,781.54)	(0)
Power Operated Equipment	(4,486.21)	
	(884,428.34)	

Add/(Subtract) Other Amortization

Removal Costs	1,182,000.00
Amortization of PCB	482,000.00
	1,664,000.00
	19,391,114.88

Net Depreciation

Per TB 19,391,114.88

Difference Continuity vs TB 0.00

Fixed Asset Continuity Schedule (Distribution & Operations)  
As at December 31, 2011

		Cost						Accumulated Depreciation					
CCA Class	OEB	Description	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Opening Balance	Additions	Disposals	Adjustments	Closing Balance	Net Book Value
Land	1805	Land	\$ 8,146,891.64	\$ -	\$ -	\$ -	\$ 8,146,891.64	\$ -	\$ -	\$ -		0.00	8,146,891.64
ECE	1806	Land Rights	\$ 1,761,390.47	\$ 188,729.87	\$ -	\$ 16,600.00	\$ 1,966,720.34	\$ 225,479.28	\$ 10,056.95	\$ -		235,536.23	1,731,184.10
1	1808	Buildings - Brick	\$ 29,367,248.05	\$ 589,117.96	\$ -	\$ (45,127.00)	\$ 29,911,239.01	\$ 9,147,492.73	\$ 613,271.65	\$ -		9,760,764.38	20,150,474.63
47	1815	Trans Station Equipment	\$ 13,207,567.97	\$ 1,322,016.54	\$ -	\$ 23,324.00	\$ 14,552,908.51	\$ 2,507,750.84	\$ 441,973.33	\$ -		2,949,724.17	11,603,184.34
47	1820	Dist Station Equipment	\$ 41,604,992.46	\$ 897,449.85	\$ -	\$ 58,404.01	\$ 42,560,846.33	\$ 29,288,134.02	\$ 582,649.92	\$ -		29,870,783.94	12,690,062.38
47	1830	Poles, Towers, & Fixtures	\$ 66,785,902.78	\$ 5,178,672.11	\$ -	\$ 435,436.38	\$ 72,400,011.27	\$ 24,089,114.80	\$ 1,245,051.70	\$ -		25,334,166.50	47,065,844.77
47	1835	OH Conductors & Devices	\$ 21,163,129.33	\$ 908,261.30	\$ -	\$ 143,069.00	\$ 22,214,459.63	\$ 4,528,610.35	\$ 377,143.75	\$ -		4,905,754.10	17,308,705.53
47	1840	U/G Res. Subd Services	\$ 20,822,150.37	\$ 3,449,723.49	\$ -	\$ 137,547.56	\$ 24,409,421.42	\$ 3,235,169.25	\$ 415,122.08	\$ -		3,650,291.33	20,759,130.09
47	1845	U/G Conductors and Devices	\$ 225,156,566.76	\$ 13,122,671.05	\$ -	\$ 351,588.02	\$ 238,630,825.84	\$ 103,213,887.19	\$ 5,450,859.89	\$ -		108,664,747.08	129,966,078.76
47	1850	Line Transformers	\$ 92,942,693.37	\$ 6,019,092.49	\$ -	\$ 129,057.21	\$ 99,090,843.07	\$ 47,046,078.13	\$ 1,587,344.93	\$ -		48,633,423.05	50,457,420.02
47	1855	Services - Res O/H	\$ 23,672,649.13	\$ 753,936.51	\$ -	\$ -	\$ 24,426,585.64	\$ 12,801,346.13	\$ 281,964.09	\$ -		13,083,310.22	11,343,275.41
47	1860	Distribution Meters	\$ 38,401,466.60	\$ 584,138.39	\$ 500,000.00	\$ -	\$ 38,485,604.99	\$ 13,717,268.69	\$ 1,756,973.43	\$ 348,000.00		15,126,242.12	23,359,362.87
1	1908	New Works Building	\$ 310,348.00	\$ -	\$ -	\$ -	\$ 310,348.00	\$ 46,141.25	\$ 6,400.71	\$ -		52,541.96	257,806.04
8	1915	Office Furniture and Equipment	\$ 2,229,529.64	\$ 165,605.55	\$ -	\$ -	\$ 2,395,135.18	\$ 1,644,915.53	\$ 97,166.48	\$ -		1,742,082.01	653,053.17
50/52	1920	Computer Equipment - Hardware	\$ 4,038,898.46	\$ 300,001.85	\$ -	\$ -	\$ 4,338,900.32	\$ 3,112,381.46	\$ 292,822.40	\$ -		3,405,203.86	933,696.46
12	1925	Computer Software	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -	\$ -		0.00	0.00
10	1930	Transportation Equipment	\$ 11,346,833.19	\$ 2,255,406.75	\$ -	\$ -	\$ 13,602,239.94	\$ 6,685,811.65	\$ 913,383.08	\$ -		7,599,194.72	6,003,045.22
10	1935	Stores Equipment	\$ 219,670.00	\$ -	\$ -	\$ -	\$ 219,670.00	\$ 136,551.17	\$ 16,339.09	\$ -		152,890.27	66,779.73
10	1940	Tools, Shop, and Garage Equipment	\$ 3,228,422.07	\$ 103,174.29	\$ -	\$ -	\$ 3,331,596.37	\$ 2,159,011.99	\$ 167,066.62	\$ -		2,326,078.61	1,005,517.76
10	1950	Power Operated Equipment	\$ 37,250.00	\$ -	\$ -	\$ -	\$ 37,250.00	\$ 29,320.74	\$ 4,486.21	\$ -		33,806.95	3,443.05
47	1955	Communication Equipment	\$ 646,099.99	\$ 131,127.94	\$ -	\$ -	\$ 777,227.93	\$ 246,451.09	\$ 71,166.39	\$ -		317,617.48	459,610.44
47	1960	Miscellaneous Equipment	\$ 140,982.00	\$ -	\$ -	\$ -	\$ 140,982.00	\$ 72,814.36	\$ 14,098.16	\$ -		86,912.52	54,069.48
47	1980	System Supervisory Equipment	\$ 4,610,330.75	\$ 151,467.00	\$ -	\$ -	\$ 4,761,797.75	\$ 3,411,685.29	\$ 668,790.66	\$ -		4,080,475.95	681,321.80
47	1995	Contributions and Grants - Credit	\$ (111,883,589.81)	\$ (14,349,930.14)	\$ -	\$ 11,542.00	\$ (126,221,977.95)	\$ (20,927,124.51)	\$ (3,043,727.01)	\$ -		(23,970,851.52)	(102,251,126.44)
		Total before Work in Process	\$ 497,957,423.21	\$ 21,770,662.81	\$ 500,000.00	\$ 1,261,441.19	\$ 520,489,527.21	\$ 246,418,291.43	\$ 11,970,404.50	\$ 348,000.00	\$ -	\$ 258,040,695.93	\$ 262,448,831.28
	2055	Work in Process	\$ 4,014,339.64		\$ -	\$ (1,261,441.19)	\$ 2,752,898.45	\$ -				\$ -	\$ 2,752,898.45
		Total after Work in Process	\$ 501,971,762.85	\$ 21,770,662.81	\$ 500,000.00	\$ 0.00	\$ 523,242,425.66	\$ 246,418,291.43	\$ 11,970,404.50	\$ 348,000.00	\$ -	\$ 258,040,695.93	\$ 265,201,729.73

	2040	Electric Plant Held for Future Use	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ 3,369,797.26	\$ -	\$ -	\$ -	\$ -	0.00	\$ 3,369,797.26
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	1610	Miscellaneous Intangible Plant - Work in Process - TS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00	\$ -
	1610	Miscellaneous Intangible Plant - Work in Process - Software	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	0.00	\$ (0.00)
47	1610	Miscellaneous Intangible Plant - In Service - TS	\$ 13,429,961.99	\$ -	\$ -	\$ -	\$ 13,429,961.99	\$ 321,614.88	\$ 332,080.73	\$ -	\$ -	653,695.60	\$ 12,776,266.39
12	1610	Miscellaneous Intangible Plant - In Service - Software	\$ 2,986,633.07	\$ 545,350.69	\$ -	\$ -	\$ 3,531,983.76	\$ 1,534,590.89	\$ 238,740.59	\$ -	\$ -	1,773,331.47	\$ 1,758,652.28
			\$ 16,416,595.06	\$ 545,350.69	\$ -	\$ -	\$ 16,961,945.75	\$ 1,856,205.76	\$ 570,821.31	\$ -	\$ -	2,427,027.07	\$ 14,534,918.67

		TOTAL	\$ 521,758,155.17	\$ 22,316,013.49	\$ 500,000.00	\$ 0.00	\$ 543,574,168.66	\$ 248,274,497.19	\$ 12,541,225.81	\$ 348,000.00	\$ -	\$ 260,467,723.00	\$ 283,106,445.66
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	1930	Transportation Equipment											
	1935	Stores Equipment											
	1940	Tools, Shop, and Garage Equipment											
	1950	Power Operated Equipment											

Less: Fully Allocated Depreciation

Transportation Equipment	(913,383.08)	260,467,723.00
Stores Equipment	(16,339.09)	
Tools, Shop, and Garage Equipment	(167,066.62)	-
Power Operated Equipment	(4,486.21)	
	(1,101,274.99)	

Add/(Subtract) Other Amortization

Removal Costs

1,002,000.00

1,002,000.00

Net Depreciation

12,441,950.82

Per TB

12,441,950.82

Difference Continuity vs TB

(0.00)



Summary OEB Adjusted Trial Balance

OEB No	OEB Account Name
Current Assets	
1005	Cash
1010	Cash Advances and Working Funds
1020	Interest Special Deposits
1030	Dividend Special Deposits
1040	Other Special Deposits
1060	Term Deposits
1070	Current Investments
1100	Customer Accounts Receivable
1102	Accounts Receivable - Services
1104	Accounts Receivable - Recoverable Work
1105	Accounts Receivable - Merchandise, Jobbing, etc.
1110	Other Accounts Receivable
1120	Accrued Utility Revenues
1130	Accumulated Provision for Uncollectible Accounts--Credit
1140	Interest and Dividends Receivable
1150	Rents Receivable
1170	Notes Receivable
1180	Prepayments
1190	Miscellaneous Current and Accrued Assets
1200	Accounts Receivable from Associated Companies
1210	Notes Receivable from Associated Companies
Inventory	
1305	Fuel Stock
1330	Plant Materials and Operating Supplies
1340	Merchandise
1350	Other Materials and Supplies
Non-Current Assets	
1405	Long Term Investments in Non-Associated Companies
1408	Long Term Receivable - Street Lighting Transfer
1410	Other Special or Collateral Funds
1415	Sinking Funds
1425	Unamortized Debt Expense
1445	Unamortized Discount on Long-Term Debt--Debit
1455	Unamortized Deferred Foreign Currency Translation Gains and Losses
1460	Other Non-Current Assets
1465	O.M.E.R.S. Past Service Costs
1470	Past Service Costs - Employee Future Benefits
1475	Past Service Costs - Other Pension Plans
1480	Portfolio Investments - Associated Companies
1485	Investment in Associated Companies - Significant Influence
1490	Investment in Subsidiary Companies
Other Assets and Deferred Charges	
1505	Unrecovered Plant and Regulatory Study Costs
1508	Other Regulatory Assets
1510	Preliminary Survey and Investigation Charges
1515	Emission Allowance Inventory
1516	Emission Allowances Withheld
1518	RCVARetail
1521	Special Purpose Charge Assessment Variance Account
1525	Miscellaneous Deferred Debits
1530	Deferred Losses from Disposition of Utility Plant
1540	Unamortized Loss on Reacquired Debt
1545	Development Charge Deposits/ Receivables
1548	RCVASTR
1550	LV Variance Account
1555	Smart Meter Capital and Recovery Offset Variance Account
1556	Smart Meter OM&A Variance Account
1562	Deferred Payments In Lieu of Taxes
1563	Contra Asset - Deferred Payments In Lieu of Taxes
1565	Conservation and Demand Management Expenditures and Recoveries
1566	CDM Contra Account
1570	Qualifying Transition Costs
1571	Pre-market Opening Energy Variance
1572	Extraordinary Event Costs
1574	Deferred Rate Impact Amounts
1580	RSVAWMS
1582	RSVAONE-TIME
1584	RSVANW
1586	RSVACN
1588	RSVAPOWER
1590	Recovery of Regulatory Asset Balances
1592	PLs and Tax Variance for 2006 and Subsequent Years
1595	Disposition and Recovery of Regulatory Balances
Intangible Plant	
1605	Electric Plant in Service - Control Account
1606	Organization
1608	Franchises and Consents
1610	Miscellaneous Intangible Plant
Distribution Plant	
1805	Land

2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
\$ 2,113,698.06	\$ (6,310,470.67)	\$ (2,746,817.77)	\$ (5,412,267.14)	\$ (14,776,738.10)	\$ (22,695,272.92)	\$ 29,610,656.39
\$ 600.00	\$ 364.77	\$ 602.00	\$ 610.50	\$ 600.00	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 10,000.00	\$ -	\$ -	\$ 820.00	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 8,796,390.41	\$ 25,330,486.23	\$ 22,754,405.79	\$ 20,647,829.13	\$ 19,094,336.16	\$ 25,049,101.00	\$ 24,423,303.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 680,442.82	\$ 328,042.92	\$ 500,000.00	\$ 510,000.00
\$ 6,452,718.54	\$ 5,963,602.43	\$ 7,388,603.46	\$ 5,397,011.50	\$ 4,988,708.24	\$ 5,000,000.00	\$ 5,100,000.00
\$ 614,320.01	\$ 236,809.46	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 33,468,681.66	\$ 27,092,010.91	\$ 31,346,144.44	\$ 27,759,751.49	\$ 32,413,179.27	\$ 29,980,000.00	\$ 30,500,000.00
\$ (791,489.05)	\$ (724,467.32)	\$ (568,351.32)	\$ (609,647.59)	\$ (943,506.12)	\$ (610,101.00)	\$ (622,303.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 137,101.20	\$ 246,258.77	\$ 284,827.61	\$ 249,644.61	\$ 341,506.55	\$ 350,000.00	\$ 355,000.00
\$ 90,000.00	\$ 102,000.00	\$ 102,000.00	\$ 102,000.00	\$ 336,371.00	\$ 338,000.00	\$ 340,000.00
\$ 12,100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 41,185.57	\$ 44,790.87	\$ 59,182.47	\$ 53,715.93	\$ 23,098.35	\$ 34,000.00	\$ -
\$ 3,705,760.54	\$ 4,448,699.79	\$ 5,129,073.77	\$ 1,172,546.81	\$ 1,136,294.82	\$ 1,116,000.00	\$ 1,175,000.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 669,350.00	\$ 643,430.00	\$ 633,713.27	\$ 623,308.83	\$ 612,167.92	\$ 1,200,548.00	\$ 1,420,053.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 1,554,867.56	\$ 16,127,169.99	\$ 10,342,273.26	\$ 7,138,261.78
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,686,385.87	\$ 80,392.45	\$ 78,095.04	\$ 76,160.85	\$ 517,557.13	\$ 977,555.00	\$ 625,244.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 217,688.85	\$ 40,889.30	\$ 75,956.93	\$ 97,470.89	\$ 111,641.04	\$ 114,421.00	\$ 5,629.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 371,031.00	\$ (156,845.00)
\$ 121,024.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 51,930.46	\$ 5,633.41	\$ 6,815.82	\$ 9,840.85	\$ 10,098.68	\$ 10,350.00	\$ 509.00
\$ -	\$ 104,960.38	\$ 265,960.32	\$ 352,656.32	\$ 128,908.24	\$ 35,000.00	\$ 70,000.00
\$ -	\$ (262,466.91)	\$ (365,080.96)	\$ (368,853.19)	\$ 1,345,243.87	\$ 6,536,093.23	\$ 6,501,918.92
\$ -	\$ -	\$ 0.34	\$ -	\$ -	\$ 255,924.22	\$ 812,080.73
\$ (8,719,352.99)	\$ (7,618,217.95)	\$ (7,919,396.05)	\$ (2,669,959.74)	\$ (2,690,379.75)	\$ (2,757,370.00)	\$ -
\$ 8,719,352.99	\$ 7,618,217.95	\$ 7,919,396.05	\$ 2,669,959.74	\$ 2,690,379.75	\$ 2,757,370.00	\$ -
\$ (1,660,220.74)	\$ (1,415,382.88)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,660,220.74	\$ 1,415,382.88	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,395,810.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 458,439.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,883,646.82	\$ (2,796,622.34)	\$ (8,111,520.69)	\$ (10,789,976.70)	\$ (11,918,856.11)	\$ (296,780.00)	\$ (600,949.00)
\$ 2,519,839.26	\$ 1,260,178.14	\$ 1,306,766.35	\$ 1,345,988.17	\$ 1,357,197.91	\$ 1,390,992.00	\$ -
\$ 1,849,131.04	\$ 1,069,525.00	\$ 969,994.08	\$ (495,730.41)	\$ 149,958.73	\$ -	\$ -
\$ 1,770,278.48	\$ 14,279.32	\$ (265,127.84)	\$ (1,400,192.17)	\$ (2,110,932.58)	\$ -	\$ -
\$ (1,572,332.56)	\$ 126,145.99	\$ (1,176,349.32)	\$ 783,838.33	\$ 5,513,905.68	\$ -	\$ -
\$ (6,601,566.31)	\$ 5,071,027.04	\$ 887,149.48	\$ (603,581.95)	\$ (603,792.68)	\$ -	\$ -
\$ -	\$ (202,103.75)	\$ (496,324.54)	\$ (596,313.23)	\$ (602,667.86)	\$ (617,674.00)	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,893,872.00)	\$ (502,801.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ 10,189,295.00	\$ 16,416,595.21	\$ 16,961,945.90
\$ 8,191,401.64	\$ 8,146,891.64	\$ 8,146,891.64	\$ 8,146,891.64	\$ 8,146,891.64	\$ 8,146,892.00	\$ 8,146,892.00

OEB No	OEB Account Name
1806	Land Rights
1808	Buildings and Fixtures
1810	Leasehold Improvements
1815	Transformer Station Equipment - Normally Primary above 50 kV
1820	Distribution Station Equipment - Normally Primary below 50 kV
1825	Storage Battery Equipment
1830	Poles, Towers and Fixtures
1835	Overhead Conductors and Devices
1840	Underground Conduit
1845	Underground Conductors and Devices
1850	Line Transformers
1855	Services
1860	Meters
1865	Other Installations on Customer's Premises
1870	Leased Property on Customer Premises
1875	Street Lighting and Signal Systems
General Plant	
1905	Land
1906	Land Rights
1908	Buildings and Fixtures
1910	Leasehold Improvements
1915	Office Furniture and Equipment
1920	Computer Equipment - Hardware
1925	Computer Software
1930	Transportation Equipment
1935	Stores Equipment
1940	Tools, Shop and Garage Equipment
1945	Measurement and Testing Equipment
1950	Power Operated Equipment
1955	Communication Equipment
1960	Miscellaneous Equipment
1970	Load Management Controls - Customer Premises
1975	Load Management Controls - Utility Premises
1980	System Supervisory Equipment
1985	Sentinel Lighting Rental Units
1990	Other Tangible Property
1995	Contributions and Grants - Credit
Other Capital Assets	
2005	Property Under Capital Leases
2010	Electric Plant Purchased or Sold
2020	Experimental Electric Plant Unclassified
2030	Electric Plant and Equipment Leased to Others
2040	Electric Plant Held for Future Use
2050	Completed Construction Not Classified--Electric
2055	Construction Work in Progress--Electric
2060	Electric Plant Acquisition Adjustment
2065	Other Electric Plant Adjustment
2070	Other Utility Plant
2075	Non-Utility Property Owned or Under Capital Leases
Accumulated Amortization	
2105	Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment
2120	Accumulated Amortization of Electric Utility Plant - Intangibles
2140	Accumulated Amortization of Electric Plant Acquisition Adjustment
2160	Accumulated Amortization of Other Utility Plant
2180	Accumulated Amortization of Non-Utility Property
Current Liabilities	
2205	Accounts Payable
2208	Customer Credit Balances
2210	Current Portion of Customer Deposits
2215	Dividends Declared
2220	Miscellaneous Current and Accrued Liabilities
2225	Notes and Loans Payable
2240	Accounts Payable to Associated Companies
2242	Notes Payable to Associated Companies
2250	Debt Retirement Charges (DRC) Payable
2252	Transmission Charges Payable
2254	Electrical Safety Authority Fees Payable
2256	Independent Electricity System Operator Fees and Penalties Payable
2260	Current Portion of Long Term Debt
2262	Ontario Hydro Debt - Current Portion
2264	Pensions and Employee Benefits - Current Portion
2268	Accrued Interest on Long Term Debt
2270	Matured Long Term Debt
2272	Matured Interest on Long Term Debt
2285	Obligations Under Capital Leases--Current
2290	Commodity Taxes
2292	Payroll Deductions / Expenses Payable
2294	Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.
2296	Future Income Taxes - Current
Non-Current Liabilities	
2305	Accumulated Provision for Injuries and Damages
2306	Employee Future Benefits
2308	Other Pensions - Past Service Liability

[illegible]



OEB No	OEB Account Name
2310	Vested Sick Leave Liability
2315	Accumulated Provision for Rate Refunds
2320	Other Miscellaneous Non-Current Liabilities
2325	Obligations Under Capital Lease--Non-Current
2330	Development Charge Fund
2335	Long Term Customer Deposits
2340	Collateral Funds Liability
2345	Unamortized Premium on Long Term Debt
2348	O.M.E.R.S. - Past Service Liability - Long Term Portion
2350	Future Income Tax - Non-Current
Other Liabilities and Deferred Credits	
2405	Other Regulatory Liabilities
2410	Deferred Gains from Disposition of Utility Plant
2415	Unamortized Gain on Reacquired Debt
2425	Other Deferred Credits
2435	Accrued Rate-Payer Benefit
Long Term Debt	
2505	Debentures Outstanding - Long Term Portion
2510	Debenture Advances
2515	Reacquired Bonds
2520	Other Long Term Debt
2525	Term Bank Loans - Long Term Portion
2530	Ontario Hydro Debt Outstanding - Long Term Portion
2550	Advances from Associated Companies
Shareholders Equity	
3005	Common Shares Issued
3008	Preference Shares Issued
3010	Contributed Surplus
3020	Donations Received
3022	Development Charges Transferred to Equity
3026	Capital Stock Held in Treasury
3030	Miscellaneous Paid-In Capital
3035	Installments Received on Capital Stock
3040	Appropriated Retained Earnings
3045	Unappropriated Retained Earnings
3046	Balance Transferred From Income
3047	Appropriations of Retained Earnings - Current Period
3048	Dividends Payable-Preference Shares
3049	Dividends Payable-Common Shares
3055	Adjustment to Retained Earnings
3065	Unappropriated Undistributed Subsidiary Earnings
Sales of Electricity	
4006	Residential Energy Sales
4010	Commercial Energy Sales
4015	Industrial Energy Sales
4020	Energy Sales to Large Users
4025	Street Lighting Energy Sales
4030	Sentinel Lighting Energy Sales
4035	General Energy Sales
4040	Other Energy Sales to Public Authorities
4045	Energy Sales to Railroads and Railways
4050	Revenue Adjustment
4055	Energy Sales for Resale
4060	Interdepartmental Energy Sales
4062	Billed WMS
4064	Billed WMS--ONE-TIME
4066	Billed NW
4068	Billed CN
4075	Billed--LV
Revenues From Services - Distribution	
4080	Distribution Services Revenue
4082	Retail Services Revenues
4084	Service Transaction Requests (STR) Revenues
4090	Electric Services Incidental to Energy Sales
Other Operating Revenues	
4105	Transmission Charges Revenue
4110	Transmission Services Revenue
4205	Interdepartmental Rents
4210	Rent from Electric Property
4215	Other Utility Operating Income
4220	Other Electric Revenues
4225	Late Payment Charges
4230	Sales of Water and Water Power
4235	Miscellaneous Service Revenues
4240	Provision for Rate Refunds
4245	Government Assistance Directly Credited to Income
Other Income/Deductions	
4305	Regulatory Debits
4310	Regulatory Credits
4315	Revenues from Electric Plant Leased to Others
4320	Expenses of Electric Plant Leased to Others
4325	Revenues from Merchandise, Jobbing, Etc.
4330	Costs and Expenses of Merchandising, Jobbing, Etc.

2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (142,769.21)	\$ (258.22)	\$ -	\$ -	\$ -	\$ -
\$ (249,401.00)	\$ (246,868.50)	\$ -	\$ (962,046.56)	\$ (172,304.33)	\$ (167,000.00)	\$ (174,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ (8,214,344.00)	\$ (4,645,750.80)	\$ (2,516,116.28)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (434,500.00)	\$ -	\$ -	\$ -	\$ (804,057.01)	\$ (900,000.00)	\$ (900,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (143,000,000.00)	\$ (143,000,000.00)	\$ (143,000,000.00)	\$ (143,000,000.00)	\$ (143,000,000.00)	\$ (153,000,000.00)	\$ (200,000,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (41,214,930.95)	\$ (54,507,631.22)	\$ (65,739,526.26)	\$ (76,524,090.14)	\$ (99,391,249.10)	\$ (108,214,662.21)	\$ (119,337,182.40)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 22,800,000.00	\$ 34,800,000.00	\$ 42,800,000.00	\$ 52,800,000.00	\$ 52,800,000.00	\$ 63,807,509.00	\$ 63,807,509.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (46,525,579.55)	\$ (58,805,610.26)	\$ (50,102,991.43)	\$ (54,715,286.91)	\$ (58,335,316.82)	\$ (272,204,756.00)	\$ (260,813,736.00)
\$ 869,780.71	\$ 1,271,032.63	\$ (17,652,763.95)	\$ 18,491,455.78	\$ (146,169.16)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (14,572,842.74)	\$ (13,372,262.33)	\$ (14,049,520.15)	\$ (20,424,869.03)	\$ (17,708,878.08)	\$ -	\$ -
\$ (1,225,159.93)	\$ (1,552,212.84)	\$ (1,498,054.17)	\$ (879,743.16)	\$ (788,353.73)	\$ -	\$ -
\$ (1,220.86)	\$ (1,508.27)	\$ (0.40)	\$ -	\$ -	\$ -	\$ -
\$ (115,974,289.64)	\$ (106,669,178.62)	\$ (97,855,177.95)	\$ (113,318,597.49)	\$ (118,423,008.44)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ (9,353.95)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (42,513,543.06)	\$ (32,355,365.62)	\$ (37,830,841.72)	\$ (51,063,155.10)	\$ (33,749,155.33)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (25,750,993.14)	\$ (19,054,137.88)	\$ (19,530,140.49)	\$ (22,129,873.05)	\$ (22,837,785.98)	\$ (23,524,688.00)	\$ (24,449,932.00)
\$ (1,150,986.45)	\$ -	\$ -	\$ -	\$ -	\$ (4,039,000.00)	\$ -
\$ (20,285,450.82)	\$ (20,706,789.92)	\$ (20,788,073.30)	\$ (16,824,927.52)	\$ (18,367,359.41)	\$ (19,379,276.00)	\$ (24,791,096.00)
\$ (15,666,630.13)	\$ (15,949,015.82)	\$ (16,501,411.98)	\$ (14,903,630.44)	\$ (15,141,177.21)	\$ (16,463,155.00)	\$ (18,455,133.00)
\$ -	\$ (100,385.55)	\$ (153,542.66)	\$ (79,343.61)	\$ (16,075.05)	\$ -	\$ -
\$ (55,128,685.02)	\$ (57,910,217.57)	\$ (60,663,750.85)	\$ (60,617,670.25)	\$ (61,176,217.24)	\$ (61,387,000.00)	\$ (59,654,004.00)
\$ (221,265.32)	\$ (260,051.02)	\$ (293,177.37)	\$ (305,715.89)	\$ (285,754.19)	\$ (350,000.00)	\$ (310,000.00)
\$ (12,065.13)	\$ (12,485.19)	\$ (20,825.00)	\$ (13,850.00)	\$ (4,200.00)	\$ (25,000.00)	\$ (5,000.00)
\$ (1,515,211.22)	\$ (579,199.93)	\$ 69,563.61	\$ (12,651.58)	\$ (17,996.90)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (866,439.20)	\$ (752,414.76)	\$ (733,318.55)	\$ (575,118.13)	\$ (557,519.94)	\$ (540,030.00)	\$ (498,000.00)
\$ (38,254.56)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (1,102,742.02)	\$ (1,090,019.61)	\$ (1,220,696.46)	\$ (1,219,745.58)	\$ (1,314,407.58)	\$ (1,310,000.00)	\$ (1,450,331.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (430,602.01)	\$ (1,348,712.53)	\$ (1,458,176.71)	\$ (1,299,509.50)	\$ (1,107,039.14)	\$ (1,188,970.00)	\$ (1,152,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,461.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

OEB No	OEB Account Name
4335	Profits and Losses from Financial Instrument Hedges
4340	Profits and Losses from Financial Instrument Investments
4345	Gains from Disposition of Future Use Utility Plant
4350	Losses from Disposition of Future Use Utility Plant
4355	Gain on Disposition of Utility and Other Property
4360	Loss on Disposition of Utility and Other Property
4365	Gains from Disposition of Allowances for Emission
4370	Losses from Disposition of Allowances for Emission
4375	Revenues from Non-Utility Operations
4380	Expenses of Non-Utility Operations
4385	Non-Utility Rental Income
4390	Miscellaneous Non-Operating Income
4395	Rate-Payer Benefit Including Interest
4398	Foreign Exchange Gains and Losses, Including Amortization
Investment Income	
4405	Interest and Dividend Income
4415	Equity in Earnings of Subsidiary Companies
Other Power Supply Expenses	
4705	Power Purchased
4708	Charges-WMS
4710	Cost of Power Adjustments
4712	Charges-One-Time
4714	Charges-NW
4715	System Control and Load Dispatching
4716	Charges-CN
4720	Other Expenses
4725	Competition Transition Expense
4730	Rural Rate Assistance Expense
4750	Charges-LV
Distribution Expenses - Operation	
5005	Operation Supervision and Engineering
5010	Load Dispatching
5012	Station Buildings and Fixtures Expense
5014	Transformer Station Equipment - Operation Labour
5015	Transformer Station Equipment - Operation Supplies and Expenses
5016	Distribution Station Equipment - Operation Labour
5017	Distribution Station Equipment - Operation Supplies and Expenses
5020	Overhead Distribution Lines and Feeders - Operation Labour
5025	Overhead Distribution Lines and Feeders - Operation Supplies and
5030	Overhead Subtransmission Feeders - Operation
5035	Overhead Distribution Transformers- Operation
5040	Underground Distribution Lines and Feeders - Operation Labour
5045	Underground Distribution Lines and Feeders - Operation Supplies and
5050	Underground Subtransmission Feeders - Operation
5055	Underground Distribution Transformers - Operation
5060	Street Lighting and Signal System Expense
5065	Meter Expense
5070	Customer Premises - Operation Labour
5075	Customer Premises - Materials and Expenses
5085	Miscellaneous Distribution Expense
5090	Underground Distribution Lines and Feeders - Rental Paid
5095	Overhead Distribution Lines and Feeders - Rental Paid
5096	Other Rent
Distribution Expenses - Maintenance	
5105	Maintenance Supervision and Engineering
5110	Maintenance of Buildings and Fixtures - Distribution Stations
5112	Maintenance of Transformer Station Equipment
5114	Maintenance of Distribution Station Equipment
5120	Maintenance of Poles, Towers and Fixtures
5125	Maintenance of Overhead Conductors and Devices
5130	Maintenance of Overhead Services
5135	Overhead Distribution Lines and Feeders - Right of Way
5145	Maintenance of Underground Conduit
5150	Maintenance of Underground Conductors and Devices
5155	Maintenance of Underground Services
5160	Maintenance of Line Transformers
5165	Maintenance of Street Lighting and Signal Systems
5170	Sentinel Lights - Labour
5172	Sentinel Lights - Materials and Expenses
5175	Maintenance of Meters
5178	Customer Installations Expenses- Leased Property
5195	Maintenance of Other Installations on Customer Premises
Other Expenses	
5205	Purchase of Transmission and System Services
5210	Transmission Charges
5215	Transmission Charges Recovered
Billing and Collecting	
5305	Supervision
5310	Meter Reading Expense
5315	Customer Billing
5320	Collecting
5325	Collecting - Cash Over and Short
5330	Collection Charges

2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (19,087.50)	\$ (143,739.36)	\$ (3,116.82)	\$ (14,384.03)	\$ (6,365.00)	\$ -	\$ -
\$ 288.16	\$ 23,352.71	\$ 21,060.00	\$ 113,741.01	\$ 2,506.17	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (69,537.51)	\$ (124,065.34)	\$ (209,369.59)	\$ (222,692.54)	\$ (152,190.90)	\$ (150,000.00)	\$ (252,000.00)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,713.50	\$ (597.05)	\$ 4,742.19	\$ 20,386.79	\$ (16,083.34)	\$ -	\$ -
\$ (196,079.85)	\$ (524,342.67)	\$ (481,318.30)	\$ (322,428.61)	\$ (26,803.43)	\$ (6,679.94)	\$ (2,799.36)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 219,944,873.65	\$ 211,302,585.46	\$ 218,845,888.05	\$ 221,962,964.64	\$ 229,144,069.60	\$ 272,204,756.00	\$ 260,813,736.00
\$ 25,750,993.14	\$ 19,054,137.88	\$ 19,530,140.49	\$ 22,129,873.05	\$ 22,837,785.98	\$ 23,524,688.00	\$ 24,449,932.00
\$ (2,018.58)	\$ 182,519.85	\$ 143,461.72	\$ (52,768.73)	\$ 6,811.86	\$ -	\$ -
\$ 1,150,986.45	\$ -	\$ -	\$ -	\$ -	\$ 4,039,000.00	\$ -
\$ 20,285,450.82	\$ 20,706,789.92	\$ 20,788,073.30	\$ 16,824,927.52	\$ 18,367,359.41	\$ 19,379,276.00	\$ 24,791,096.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 15,666,630.13	\$ 15,949,015.82	\$ 16,501,411.98	\$ 14,903,630.44	\$ 15,141,177.21	\$ 16,463,155.00	\$ 18,455,133.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 100,385.55	\$ 153,542.66	\$ 79,343.61	\$ 16,075.05	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 43,046.14	\$ 225,693.00	\$ -	\$ 381,900.00
\$ 1,238,271.79	\$ 1,406,760.41	\$ 1,355,601.90	\$ 1,475,964.85	\$ 1,451,219.59	\$ 1,637,255.00	\$ 1,665,079.00
\$ 228,949.23	\$ 174,221.59	\$ 194,331.81	\$ 194,950.77	\$ 194,083.63	\$ 207,958.00	\$ 213,259.00
\$ 25,401.14	\$ 39,141.10	\$ 14,254.54	\$ 18,338.17	\$ 17,868.32	\$ 24,239.00	\$ 24,969.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 69,708.66	\$ 69,558.40	\$ 70,355.42	\$ 75,977.40	\$ 70,819.88	\$ 89,412.00	\$ 90,930.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 102,191.18	\$ 93,446.97	\$ 106,073.45	\$ 90,239.95	\$ 112,317.00	\$ 111,403.00	\$ 113,432.00
\$ 54,170.89	\$ 45,196.26	\$ 47,231.00	\$ 44,740.00	\$ 73,928.19	\$ 165,243.00	\$ 188,254.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 76,638.96	\$ 80,309.19	\$ 65,662.63	\$ 85,142.13	\$ 122,107.20	\$ 90,208.00	\$ 71,406.00
\$ 136,103.98	\$ 174,394.89	\$ 172,837.11	\$ 118,041.95	\$ 169,947.91	\$ 202,645.00	\$ 206,145.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 83,042.73	\$ 65,251.30	\$ 80,463.31	\$ 65,976.15	\$ 95,252.08	\$ 93,987.00	\$ 75,272.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 712,735.09	\$ 882,302.31	\$ 549,088.44	\$ 690,273.01	\$ 691,341.78	\$ 1,549,452.84	\$ 711,478.03
\$ 266,454.18	\$ 261,975.04	\$ 335,000.52	\$ 542,538.42	\$ 493,861.80	\$ 494,204.00	\$ 510,298.00
\$ 95.31	\$ 720.00	\$ 174.00	\$ 263.00	\$ (449.42)	\$ -	\$ -
\$ 44,080.00	\$ 41,608.00	\$ 47,231.00	\$ 62,938.50	\$ 64,688.81	\$ 55,701.00	\$ 56,716.00
\$ -	\$ 270.00	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 32,824.00	\$ 15,680.79	\$ 40,851.33	\$ 36,320.27	\$ 32,360.81	\$ 50,000.00	\$ 50,850.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 44,080.00	\$ 41,805.34	\$ 46,331.00	\$ 44,740.00	\$ 56,158.00	\$ 55,701.00	\$ 56,716.00
\$ 1,902.46	\$ 5,782.27	\$ 4,868.29	\$ 3,493.98	\$ 861.10	\$ 4,100.00	\$ 4,170.00
\$ 52,952.29	\$ 78,633.67	\$ 64,214.53	\$ 125,494.83	\$ 73,793.36	\$ 144,307.00	\$ 112,531.00
\$ 84,453.18	\$ 145,226.08	\$ 151,646.04	\$ 173,279.42	\$ 104,499.92	\$ 155,494.00	\$ 160,019.00
\$ 222,218.18	\$ 252,040.74	\$ 268,156.12	\$ 273,382.69	\$ 169,120.07	\$ 301,756.00	\$ 256,622.00
\$ 441,108.87	\$ 530,994.44	\$ 472,690.18	\$ 409,578.54	\$ 483,471.28	\$ 493,344.00	\$ 539,003.00
\$ 137,882.09	\$ 198,931.39	\$ 169,838.22	\$ 167,242.02	\$ 153,707.70	\$ 194,887.00	\$ 198,230.00
\$ 123,131.58	\$ 196,221.41	\$ 201,698.71	\$ 125,408.88	\$ 249,968.77	\$ 218,739.00	\$ 222,534.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 997,098.76	\$ 925,401.38	\$ 1,010,881.35	\$ 1,069,442.40	\$ 1,047,644.02	\$ 1,273,475.00	\$ 1,080,154.00
\$ 726,458.59	\$ 609,676.40	\$ 652,305.05	\$ 933,307.98	\$ 764,770.43	\$ 683,673.00	\$ 793,977.00
\$ 20,232.50	\$ 22,591.00	\$ 29,744.88	\$ 30,758.25	\$ 32,768.00	\$ 42,681.00	\$ 23,087.00
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\$ 17,780.00	\$ 16,676.00	\$ 18,836.00	\$ 17,976.00	\$ 22,463.00	\$ 22,279.00	\$ 24,000.00
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\$ 180,471.71	\$ 193,674.17	\$ 197,359.54	\$ 208,758.66	\$ 220,032.77	\$ 307,991.00	\$ 314,151.00
\$ 673,003.08	\$ 732,330.50	\$ 789,200.31	\$ 861,229.95	\$ 683,555.40	\$ 242,752.00	\$ 332,414.00
\$ 1,527,241.90	\$ 1,775,756.67	\$ 1,844,624.95	\$ 1,954,114.79	\$ 2,081,508.72	\$ 2,328,453.00	\$ 2,447,720.00
\$ 456,992.65	\$ 539,546.00	\$ 600,225.69	\$ 698,449.46	\$ 772,455.87	\$ 1,027,587.00	\$ 1,082,799.00
\$ -	\$ -	\$ -	\$ -	\$ 0.77	\$ -	\$ -
\$ 17,551.66	\$ 12,653.94	\$ 10,210.44	\$ 10,257.17	\$ 8,304.52	\$ 29,999.00	\$ 10,710.00



OEB No		OEB Account Name
5335		Bad Debt Expense
5340		Miscellaneous Customer Accounts Expenses
Community Relations		
5405		Supervision
5410		Community Relations - Sundry
5415		Energy Conservation
5420		Community Safety Program
5425		Miscellaneous Customer Service and Informational Expenses
Sales Expenses		
5505		Supervision
5510		Demonstrating and Selling Expense
5515		Advertising Expense
5520		Miscellaneous Sales Expense
Administrative and General Expenses		
5605		Executive Salaries and Expenses
5610		Management Salaries and Expenses
5615		General Administrative Salaries and Expenses
5620		Office Supplies and Expenses
5625		Administrative Expense Transferred--Credit
5630		Outside Services Employed
5635		Property Insurance
5640		Injuries and Damages
5645		Employee Pensions and Benefits
5650		Franchise Requirements
5655		Regulatory Expenses
5660		General Advertising Expenses
5665		Miscellaneous General Expenses
5670		Rent
5675		Maintenance of General Plant
5680		Electrical Safety Authority Fees
5685		Independent Electricity System Operator Fees and Penalties
5695		OM&A Contra Account
Amortization Expense		
5705		Amortization Expense -- Property, Plant, and Equipment
5710		Amortization of Limited Term Electric Plant
5715		Amortization of Intangibles and Other Electric Plant
5720		Amortization of Electric Plant Acquisition Adjustments
5725		Miscellaneous Amortization
5730		Amortization of Unrecovered Plant and Regulatory Study Costs
5735		Amortization of Deferred Development Costs
5740		Amortization of Deferred Charges
Interest Expense		
6005		Interest on Long Term Debt
6010		Amortization of Debt Discount and Expense
6015		Amortization of Premium on Debt--Credit
6020		Amortization of Loss on Reacquired Debt
6025		Amortization of Gain on Reacquired Debt--Credit
6030		Interest on Debt to Associated Companies
6035		Other Interest Expense
6040		Allowance for Borrowed Funds Used During Construction--Credit
6042		Allowance for Other Funds Used During Construction
6045		Interest Expense on Capital Lease Obligations
Taxes		
6105		Taxes Other Than Income Taxes
6110		Income Taxes
6115		Provision for Future Income Taxes
Other Deductions		
6205		Donations
6210		Life Insurance
6215		Penalties
6225		Other Deductions
Extraordinary Items		
6305		Extraordinary Income
6310		Extraordinary Deductions
6315		Income Taxes, Extraordinary Items
Total		

2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge	2011 Test
\$ 590,836.20	\$ 338,941.04	\$ 236,040.30	\$ 427,935.74	\$ 967,833.51	\$ 515,004.00	\$ 525,300.00
\$ 148,680.56	\$ 182,661.52	\$ 142,601.71	\$ 163,722.10	\$ 164,229.81	\$ 180,996.00	\$ 184,620.00
\$ 111,692.21	\$ 13,507.92	\$ 107,468.06	\$ 106,257.39	\$ 93,877.73	\$ 125,000.00	\$ 115,000.00
\$ 406,922.47	\$ 199,391.20	\$ 123,643.71	\$ 207,522.03	\$ 211,285.34	\$ 275,000.00	\$ 255,000.00
\$ 114,000.66	\$ 669,210.92	\$ 498,489.47	\$ 112.70	\$ -	\$ -	\$ 44,051.00
\$ 8,387.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
\$ 107,194.16	\$ 136,340.20	\$ 68,397.67	\$ 57,694.89	\$ 57,974.72	\$ 145,000.00	\$ 130,000.00
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\$ 434,397.73	\$ 442,941.41	\$ 456,231.43	\$ 606,189.92	\$ 704,355.18	\$ 915,486.00	\$ 942,233.00
\$ 723,406.18	\$ 1,165,817.48	\$ 1,156,092.03	\$ 1,136,221.80	\$ 1,165,341.17	\$ 1,413,327.00	\$ 1,098,494.00
\$ 1,085,465.50	\$ 1,006,434.38	\$ 1,048,213.64	\$ 1,137,685.32	\$ 1,124,107.21	\$ 1,392,760.00	\$ 1,348,279.00
\$ 268,871.65	\$ 182,263.24	\$ 13,001.21	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
\$ 219,294.73	\$ 142,112.16	\$ 161,052.91	\$ 125,934.98	\$ 117,153.58	\$ 200,004.00	\$ 248,500.00
\$ 5,032.50	\$ (2,532.50)	\$ (232,326.04)	\$ -	\$ -	\$ -	\$ -
\$ 147,163.81	\$ 190,551.26	\$ 177,331.46	\$ 129,374.41	\$ 129,462.56	\$ 188,700.00	\$ 188,700.00
\$ (1,042,530.00)	\$ (194,909.00)	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 519,907.96	\$ 696,401.08	\$ 825,573.34	\$ 812,294.19	\$ 838,050.96	\$ 945,000.00	\$ 992,500.00
\$ 10,044.90	\$ 13,142.48	\$ 827.51	\$ 5,448.12	\$ 8,764.68	\$ 10,000.00	\$ 15,000.00
\$ 942,810.81	\$ 945,520.12	\$ 992,953.44	\$ 1,046,155.15	\$ 895,745.48	\$ 1,120,585.00	\$ 1,233,362.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 419,726.93	\$ 415,617.03	\$ 475,028.25	\$ 450,855.03	\$ 561,625.90	\$ 557,012.00	\$ 568,152.00
\$ -	\$ 46,710.02	\$ 51,101.67	\$ 54,237.61	\$ 56,496.60	\$ 61,200.00	\$ 62,250.00
\$ -	\$ 2,277.94	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ (65,526.67)	\$ 12,100.99	\$ 54,373.24	\$ -	\$ -	\$ -
\$ 13,261,485.00	\$ 14,035,456.65	\$ 15,080,554.18	\$ 15,850,836.23	\$ 16,382,663.08	\$ 17,232,864.43	\$ 10,858,845.90
\$ 25,741.00	\$ 26,674.00	\$ 27,450.11	\$ 26,201.12	\$ 1,026.00	\$ 4,523.00	\$ 10,106.00
\$ -	\$ -	\$ -	\$ 117,163.46	\$ 898,203.40	\$ 971,727.45	\$ 570,998.91
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 42,378.91	\$ 43,495.27	\$ 63,860.45	\$ 80,008.67	\$ 169,012.44	\$ 1,182,000.00	\$ 1,002,000.00
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\$ -	\$ 1,172,836.00	\$ 426,480.00	\$ 142,160.00	\$ -	\$ -	\$ -
\$ 9,938,500.24	\$ 9,938,500.76	\$ 9,938,500.72	\$ 9,938,498.24	\$ 9,938,499.98	\$ 10,324,152.48	\$ 11,885,623.15
\$ 25,920.00	\$ 25,920.00	\$ 9,716.73	\$ 10,404.44	\$ 11,140.91	\$ 12,804.00	\$ 15,494.00
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\$ (231,296.03)	\$ 290,718.02	\$ 372,389.16	\$ 288,610.53	\$ 127,465.40	\$ 48,005.92	\$ 974,020.72
\$ -	\$ -	\$ (59,951.95)	\$ (93,678.29)	\$ (243,418.63)	\$ (443,000.00)	\$ (300,000.00)
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\$ 795,058.00	\$ 857,800.00	\$ 715,082.00	\$ 694,022.00	\$ 938,034.00	\$ 254,454.03	\$ -
\$ 8,594,713.00	\$ 8,671,657.13	\$ 11,900,494.47	\$ 8,148,964.26	\$ 5,243,013.50	\$ 2,660,689.57	\$ 1,524,138.40
\$ -	\$ -	\$ -	\$ -	\$ 3,097,195.00	\$ 1,754,094.54	\$ 1,081,941.97
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## Balance Sheet

	2005	2006	2007	2008	2009	2010	2011
Assets							
Current Assets	\$ 62,992,020.83	\$ 51,936,594.58	\$ 58,561,414.21	\$ 48,816,195.32	\$ 41,782,499.92	\$ 37,911,727.08	\$ 90,216,656.39
Inventory	\$ 3,746,946.11	\$ 4,493,490.66	\$ 5,188,256.24	\$ 1,226,262.74	\$ 1,159,393.17	\$ 1,150,000.00	\$ 1,175,000.00
	\$ 66,738,966.94	\$ 56,430,085.24	\$ 63,749,670.45	\$ 50,042,458.06	\$ 42,941,893.09	\$ 39,061,727.08	\$ 91,391,656.39
Non Current Assets	\$ 669,350.00	\$ 643,430.00	\$ 633,713.27	\$ 2,178,176.39	\$ 16,739,337.91	\$ 11,542,821.26	\$ 8,558,314.78
Other Assets and Deferred Charges	\$ 8,780,276.39	\$ 4,511,838.03	\$ (6,823,664.99)	\$ (11,588,692.24)	\$ (6,101,737.95)	\$ 2,883,040.45	\$ 6,754,786.65
Intangible Plant	\$ -	\$ -	\$ -	\$ -	\$ 10,189,295.00	\$ 16,416,595.21	\$ 16,961,945.90
Distribution Plant	\$ 414,549,289.82	\$ 437,982,841.11	\$ 482,375,527.91	\$ 523,926,422.89	\$ 559,600,647.01	\$ 583,032,648.39	\$ 616,796,356.67
General Plant	\$ (30,413,177.27)	\$ (33,334,977.23)	\$ (49,170,173.63)	\$ (64,361,717.52)	\$ (77,335,958.91)	\$ (85,075,225.44)	\$ (96,306,830.18)
Other Capital Assets	\$ -	\$ 682,425.00	\$ 2,646,633.20	\$ 4,360,352.30	\$ 4,168,070.90	\$ 7,384,137.00	\$ 6,122,696.00
Accumulated Amortization	\$ (169,258,533.77)	\$ (183,765,121.25)	\$ (199,241,008.38)	\$ (215,299,494.36)	\$ (232,711,777.30)	\$ (248,274,498.00)	\$ (260,467,723.00)
	\$ 224,327,205.17	\$ 226,720,435.66	\$ 230,421,027.38	\$ 239,215,047.46	\$ 274,547,876.66	\$ 287,909,518.87	\$ 298,419,546.81
Total Assets	\$ 291,066,172.11	\$ 283,150,520.90	\$ 294,170,697.83	\$ 289,257,505.52	\$ 317,489,769.75	\$ 326,971,245.95	\$ 389,811,203.20
Liabilities & Shareholders Equity							
Current Liabilities	\$ 58,188,310.76	\$ 52,048,978.30	\$ 60,863,189.46	\$ 52,493,606.30	\$ 51,156,320.35	\$ 55,752,487.26	\$ 57,240,224.24
Non Current Liabilities	\$ 4,931,401.00	\$ 5,388,637.71	\$ 5,343,258.22	\$ 6,551,046.56	\$ 14,169,648.33	\$ 10,823,750.80	\$ 9,009,116.28
Other Liabilities and Deferred Credits	\$ 434,500.00	\$ -	\$ -	\$ -	\$ 804,057.01	\$ 900,000.00	\$ 900,000.00
Long Term Debt	\$ 143,000,000.00	\$ 143,000,000.00	\$ 143,000,000.00	\$ 143,000,000.00	\$ 143,000,000.00	\$ 153,000,000.00	\$ 200,000,000.00
	\$ 206,554,211.76	\$ 200,437,616.01	\$ 209,206,447.68	\$ 202,044,652.86	\$ 209,130,025.69	\$ 220,476,238.06	\$ 267,149,340.51
Shareholders Equity	\$ 84,511,960.35	\$ 82,712,904.89	\$ 84,964,250.15	\$ 87,212,852.66	\$ 108,359,744.06	\$ 106,495,007.89	\$ 122,661,862.69
Total Liabilities and Shareholders Equity	\$ 291,066,172.11	\$ 283,150,520.90	\$ 294,170,697.83	\$ 289,257,505.52	\$ 317,489,769.75	\$ 326,971,245.95	\$ 389,811,203.20
Balance: Y/N	YES	YES	YES	YES	YES	YES	YES

## Income Statement

	2005	2006	2007	2008	2009	2010	2011
Revenues							
Sales of Electricity	\$ 282,796,915.61	\$ 267,295,434.48	\$ 275,962,518.20	\$ 275,847,970.53	\$ 285,522,633.16	\$ 335,610,875.00	\$ 328,509,897.00
Revenue from Services - Distribution	\$ 56,877,226.69	\$ 58,761,953.71	\$ 60,908,189.61	\$ 60,949,887.72	\$ 61,484,168.33	\$ 61,762,000.00	\$ 59,969,004.00
Other Operating Revenue	\$ 2,438,037.79	\$ 3,191,146.90	\$ 3,412,191.72	\$ 3,094,373.21	\$ 2,978,966.66	\$ 3,039,000.00	\$ 3,100,331.00
Other Income (Deductions)	\$ 84,161.73	\$ 245,049.04	\$ 121,920.59	\$ (2,546.06)	\$ 166,976.21	\$ 150,000.00	\$ 252,000.00
Investment Income	\$ 196,079.85	\$ 524,342.67	\$ 481,318.30	\$ 322,428.61	\$ 26,803.43	\$ 6,679.94	\$ 2,799.36
	\$ 342,392,421.67	\$ 330,017,926.80	\$ 340,886,138.42	\$ 340,212,114.01	\$ 350,179,547.79	\$ 400,568,554.94	\$ 391,834,031.36
Costs							
Other Power Supply Expense	\$ 282,796,915.61	\$ 267,295,434.48	\$ 275,962,518.20	\$ 275,847,970.53	\$ 285,513,279.11	\$ 335,610,875.00	\$ 328,509,897.00
Distribution Expenses - Operations	\$ 3,070,667.14	\$ 3,350,836.25	\$ 3,079,156.46	\$ 3,544,750.71	\$ 3,815,040.58	\$ 4,771,707.84	\$ 4,359,988.03
Distribution Expenses - Maintenance	\$ 2,869,298.50	\$ 3,023,980.12	\$ 3,091,210.37	\$ 3,374,104.99	\$ 3,159,225.65	\$ 3,590,436.00	\$ 3,471,043.00
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing and Collecting	\$ 3,594,777.76	\$ 3,775,563.84	\$ 3,820,262.94	\$ 4,324,467.87	\$ 4,897,921.37	\$ 4,632,782.00	\$ 4,897,714.00
Community Relations	\$ 748,196.50	\$ 1,018,450.24	\$ 797,998.91	\$ 371,587.01	\$ 363,137.79	\$ 570,000.00	\$ 569,051.00
Sales Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative and General Expenses	\$ 3,733,592.70	\$ 4,986,820.43	\$ 5,137,181.84	\$ 5,558,769.77	\$ 5,601,103.32	\$ 6,804,074.00	\$ 6,772,470.00
Amortization Expense	\$ 13,329,604.91	\$ 15,278,461.92	\$ 15,598,344.74	\$ 16,216,369.48	\$ 17,450,904.92	\$ 19,391,114.88	\$ 12,441,950.82
Interest Expense	\$ 9,733,124.21	\$ 10,255,138.78	\$ 10,260,654.66	\$ 10,143,834.92	\$ 9,833,687.66	\$ 9,941,962.40	\$ 12,575,137.87
Taxes	\$ 9,389,771.00	\$ 9,529,457.13	\$ 12,615,576.47	\$ 8,842,986.26	\$ 9,278,242.50	\$ 4,669,238.14	\$ 2,606,080.37
Other Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 329,265,948.33	\$ 318,514,143.19	\$ 330,362,904.59	\$ 328,224,841.54	\$ 339,912,542.90	\$ 389,982,190.26	\$ 376,203,332.08
Net Income	\$ 13,126,473.34	\$ 11,503,783.61	\$ 10,523,233.83	\$ 11,987,272.47	\$ 10,267,004.89	\$ 10,586,364.68	\$ 15,630,699.28
Balance: Y/N	YES	YES	YES	YES	YES	YES	YES

## 2005 BALANCE SHEET

Current Assets		
1005-Cash	\$	2,113,698.06
1010-Cash Advances and Working Funds	\$	600.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	10,000.00
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	8,796,390.41
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	6,452,718.54
1110-Other Accounts Receivable	\$	614,320.01
1120-Accrued Utility Revenues	\$	33,468,681.66
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(791,489.05)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	137,101.20
1190-Miscellaneous Current and Accrued Assets	\$	90,000.00
1200-Accounts Receivable from Associated Companies	\$	12,100,000.00
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>62,992,020.83</b>

Inventory		
1305-Fuel Stock	\$	41,185.57
1330-Plant Materials and Operating Supplies	\$	3,705,760.54
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>3,746,946.11</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	669,350.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	-
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>669,350.00</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	1,686,385.87
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	217,688.85
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	121,024.86
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	51,930.46
1550-LV Variance Account	\$	-
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	-
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(8,719,352.99)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	8,719,352.99
1565-Conservation and Demand Management Expenditures and Recoveries	\$	(1,660,220.74)
1566-CDM Contra Account	\$	1,660,220.74
1570-Qualifying Transition Costs	\$	1,395,810.05
1571-Pre-market Opening Energy Variance	\$	458,439.57

1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	6,883,646.82
1582-RSVAONE-TIME	\$	2,519,839.26
1584-RSVANW	\$	1,849,131.04
1586-RSVACN	\$	1,770,278.48
1588-RSVAPOWER	\$	(1,572,332.56)
1590-Recovery of Regulatory Asset Balances	\$	(6,601,566.31)
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	-
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>8,780,276.39</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

Distribution Plant		
1805-Land	\$	8,191,401.64
1806-Land Rights	\$	1,304,585.88
1808-Buildings and Fixtures	\$	25,172,435.16
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,677,294.36
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,190,522.92
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	38,001,773.20
1835-Overhead Conductors and Devices	\$	10,913,710.18
1840-Underground Conduit	\$	6,742,620.12
1845-Underground Conductors and Devices	\$	161,359,875.05
1850-Line Transformers	\$	71,608,662.75
1855-Services	\$	20,348,023.40
1860-Meters	\$	20,038,385.16
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>414,549,289.82</b>

General Plant		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,481,447.58
1920-Computer Equipment - Hardware	\$	2,842,266.82
1925-Computer Software	\$	194,586.93
1930-Transportation Equipment	\$	7,020,101.87
1935-Stores Equipment	\$	200,520.40
1940-Tools, Shop and Garage Equipment	\$	2,091,556.87
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	244,107.92
1960-Miscellaneous Equipment	\$	116,609.34
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	3,858,927.14
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(48,500,552.14)
<b>Total General Plant</b>	<b>\$</b>	<b>(30,413,177.27)</b>

Other Capital Assets		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	-
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-



2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>-</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(169,258,533.77)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(169,258,533.77)</b>

<b>Total Assets</b>	<b>\$</b>	<b>291,066,172.11</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,345,496.18
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	6,190,274.38
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	43,384,064.05
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,944,336.66
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,092.05
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	1,891,248.89
2292-Payroll Deductions / Expenses Payable	\$	748,635.32
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	840,163.23
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>58,188,310.76</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	4,682,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	249,401.00
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>4,931,401.00</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	434,500.00
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>434,500.00</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-

<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>
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<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	52,970,556.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	41,214,930.95
3046-Balance Transferred From Income	\$	13,126,473.34
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(22,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>84,511,960.35</b>

*(From Income Statement)*

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>291,066,172.11</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>
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## 2005 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	46,525,579.55
4010-Commercial Energy Sales	(869,780.71)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	14,572,842.74
4025-Street Lighting Energy Sales	1,225,159.93
4030-Sentinel Lighting Energy Sales	1,220.86
4035-General Energy Sales	115,974,289.64
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	42,513,543.06
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	25,750,993.14
4064-Billed WMS-ONE-TIME	1,150,986.45
4066-Billed NW	20,285,450.82
4068-Billed CN	15,666,630.13
4075-Billed-LV	-
<b>Total Sale of Electricity</b>	<b>\$ 282,796,915.61</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	55,128,685.02
4082-Retail Services Revenues	221,265.32
4084-Service Transaction Requests (STR) Revenues	12,065.13
4090-Electric Services Incidental to Energy Sales	1,515,211.22
<b>Total Revenues from Services</b>	<b>\$ 56,877,226.69</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	866,439.20
4215-Other Utility Operating Income	38,254.56
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,102,742.02
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	430,602.01
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 2,438,037.79</b>

Other Income/Deductions	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	(1,461.62)
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	19,087.50
4360-Loss on Disposition of Utility and Other Property	(288.16)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	69,537.51
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(2,713.50)

<b>Total Other Income/Deductions</b>	<b>\$</b>	<b>84,161.73</b>
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<b>Investment Income</b>		
4405-Interest and Dividend Income		196,079.85
4415-Equity in Earnings of Subsidiary Companies		-
<b>Total Investment Income</b>	<b>\$</b>	<b>196,079.85</b>

<b>Other Power Supply Expenses</b>		
4705-Power Purchased		(219,944,873.65)
4708-Charges-WMS		(25,750,993.14)
4710-Cost of Power Adjustments		2,018.58
4712-Charges-One-Time		(1,150,986.45)
4714-Charges-NW		(20,285,450.82)
4715-System Control and Load Dispatching		-
4716-Charges-CN		(15,666,630.13)
4720-Other Expenses		-
4725-Competition Transition Expense		-
4730-Rural Rate Assistance Expense		-
4750-Charges-LV		-
<b>Total Other Power Supply Expenses</b>	<b>\$</b>	<b>(282,796,915.61)</b>

<b>Distribution Expenses - Operations</b>		
5005-Operation Supervision and Engineering		-
5010-Load Dispatching		(1,238,271.79)
5012-Station Buildings and Fixtures Expense		(228,949.23)
5014-Transformer Station Equipment - Operation Labour		(25,401.14)
5015-Transformer Station Equipment - Operation Supplies and Expenses		-
5016-Distribution Station Equipment - Operation Labour		(69,708.66)
5017-Distribution Station Equipment - Operation Supplies and Expenses		-
5020-Overhead Distribution Lines and Feeders - Operation Labour		(102,191.18)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and		(54,170.89)
5030-Overhead Subtransmission Feeders - Operation		-
5035-Overhead Distribution Transformers- Operation		(76,638.96)
5040-Underground Distribution Lines and Feeders - Operation Labour		(136,103.98)
5045-Underground Distribution Lines and Feeders - Operation Supplies and		-
5050-Underground Subtransmission Feeders - Operation		-
5055-Underground Distribution Transformers - Operation		(83,042.73)
5060-Street Lighting and Signal System Expense		-
5065-Meter Expense		(712,735.09)
5070-Customer Premises - Operation Labour		(266,454.18)
5075-Customer Premises - Materials and Expenses		(95.31)
5085-Miscellaneous Distribution Expense		(44,080.00)
5090-Underground Distribution Lines and Feeders - Rental Paid		-
5095-Overhead Distribution Lines and Feeders - Rental Paid		(32,824.00)
5096-Other Rent		-
<b>Total Distribution Expenses - Operations</b>	<b>\$</b>	<b>(3,070,667.14)</b>

<b>Distribution Expenses - Maintenance</b>		
5105-Maintenance Supervision and Engineering		(44,080.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations		(1,902.46)
5112-Maintenance of Transformer Station Equipment		(52,952.29)
5114-Maintenance of Distribution Station Equipment		(84,453.18)
5120-Maintenance of Poles, Towers and Fixtures		(222,218.18)
5125-Maintenance of Overhead Conductors and Devices		(441,108.87)
5130-Maintenance of Overhead Services		(137,882.09)
5135-Overhead Distribution Lines and Feeders - Right of Way		(123,131.58)
5145-Maintenance of Underground Conduit		-
5150-Maintenance of Underground Conductors and Devices		(997,098.76)
5155-Maintenance of Underground Services		(726,458.59)
5160-Maintenance of Line Transformers		(20,232.50)
5165-Maintenance of Street Lighting and Signal Systems		-
5170-Sentinel Lights - Labour		-
5172-Sentinel Lights - Materials and Expenses		-
5175-Maintenance of Meters		(17,780.00)
5178-Customer Installations Expenses- Leased Property		-

5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (2,869,298.50)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(180,471.71)
5310-Meter Reading Expense	(673,003.08)
5315-Customer Billing	(1,527,241.90)
5320-Collecting	(456,992.65)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(17,551.66)
5335-Bad Debt Expense	(590,836.20)
5340-Miscellaneous Customer Accounts Expenses	(148,680.56)
<b>Total Billing and Collecting</b>	<b>\$ (3,594,777.76)</b>

<b>Community Relations</b>	
5405-Supervision	(111,692.21)
5410-Community Relations - Sundry	(406,922.47)
5415-Energy Conservation	(114,000.66)
5420-Community Safety Program	(8,387.00)
5425-Miscellaneous Customer Service and Informational Expenses	(107,194.16)
<b>Total Community Relations</b>	<b>\$ (748,196.50)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

<b>Administrative and General Expenses</b>	
5605-Executive Salaries and Expenses	(434,397.73)
5610-Management Salaries and Expenses	(723,406.18)
5615-General Administrative Salaries and Expenses	(1,085,465.50)
5620-Office Supplies and Expenses	(268,871.65)
5625-Administrative Expense Transferred—Credit	-
5630-Outside Services Employed	(219,294.73)
5635-Property Insurance	(5,032.50)
5640-Injuries and Damages	(147,163.81)
5645-Employee Pensions and Benefits	1,042,530.00
5650-Franchise Requirements	-
5655-Regulatory Expenses	(519,907.96)
5660-General Advertising Expenses	(10,044.90)
5665-Miscellaneous General Expenses	(942,810.81)
5670-Rent	-
5675-Maintenance of General Plant	(419,726.93)
5680-Electrical Safety Authority Fees	-
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (3,733,592.70)</b>

<b>Amortization Expense</b>	
5705-Amortization Expense – Property, Plant, and Equipment	(13,261,485.00)
5710-Amortization of Limited Term Electric Plant	(25,741.00)
5715-Amortization of Intangibles and Other Electric Plant	-
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(42,378.91)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-

5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (13,329,604.91)</b>

<b>Interest Expense</b>	
6005-Interest on Long Term Debt	(9,938,500.24)
6010-Amortization of Debt Discount and Expense	(25,920.00)
6015-Amortization of Premium on Debt--Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	231,296.03
6040-Allowance for Other Funds Used During Construction	-
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (9,733,124.21)</b>

<b>Taxes</b>	
6105-Taxes Other Than Income Taxes	(795,058.00)
6110-Income Taxes	(8,594,713.00)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (9,389,771.00)</b>

<b>Other Deductions</b>	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

<b>Extraordinary Items</b>	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

<b>Miscellaneous</b>	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 13,126,473.34</b>	<b>(Carry to Balance Sheet)</b>
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## 2006 BALANCE SHEET

Current Assets		
1005-Cash	\$	(6,310,470.67)
1010-Cash Advances and Working Funds	\$	364.77
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	25,330,486.23
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,963,602.43
1110-Other Accounts Receivable	\$	236,809.46
1120-Accrued Utility Revenues	\$	27,092,010.91
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(724,467.32)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	246,258.77
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>51,936,594.58</b>

Inventory		
1305-Fuel Stock	\$	44,790.87
1330-Plant Materials and Operating Supplies	\$	4,448,699.79
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>4,493,490.66</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	643,430.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	-
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>643,430.00</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	80,392.45
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	40,889.30
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	5,633.41
1550-LV Variance Account	\$	104,960.38
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(262,466.91)
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(7,618,217.95)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	7,618,217.95

1565-Conservation and Demand Management Expenditures and Recoveries	\$	(1,415,382.88)
1566-CDM Contra Account	\$	1,415,382.88
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(2,796,622.34)
1582-RSVAONE-TIME	\$	1,260,178.14
1584-RSVANW	\$	1,069,525.00
1586-RSVACN	\$	14,279.32
1588-RSVAPOWER	\$	126,145.99
1590-Recovery of Regulatory Asset Balances	\$	5,071,027.04
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(202,103.75)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>4,511,838.03</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,363,043.53
1808-Buildings and Fixtures	\$	26,272,434.70
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,680,767.36
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,830,303.98
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	43,804,228.26
1835-Overhead Conductors and Devices	\$	13,105,220.48
1840-Underground Conduit	\$	9,027,188.42
1845-Underground Conductors and Devices	\$	167,712,556.85
1850-Line Transformers	\$	74,768,687.85
1855-Services	\$	21,062,746.34
1860-Meters	\$	21,208,771.70
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>437,982,841.11</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,528,785.07
1920-Computer Equipment - Hardware	\$	3,295,560.89
1925-Computer Software	\$	420,969.70
1930-Transportation Equipment	\$	7,408,449.41
1935-Stores Equipment	\$	219,670.40
1940-Tools, Shop and Garage Equipment	\$	2,244,535.50
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	294,254.04
1960-Miscellaneous Equipment	\$	132,634.14
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,054,722.48
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(52,971,808.86)
<b>Total General Plant</b>	<b>\$</b>	<b>(33,334,977.23)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-



2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	682,425.00
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>682,425.00</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(183,765,121.25)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(183,765,121.25)</b>

<b>Total Assets</b>	<b>\$</b>	<b>283,150,520.90</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	3,817,302.51
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	7,449,013.78
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	36,592,355.77
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,909,619.54
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,092.81
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	435,973.61
2292-Payroll Deductions / Expenses Payable	\$	595,578.47
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	405,041.81
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>52,048,978.30</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	4,999,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	142,769.21
2320-Other Miscellaneous Non-Current Liabilities	\$	246,868.50
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>5,388,637.71</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-

2425-Other Deferred Credits	\$	-
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>-</b>

Long Term Debt		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

Shareholders Equity		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	54,507,631.22
3046-Balance Transferred From Income	\$	11,503,783.61
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(34,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>82,712,904.89</b>

(From Income Statement)

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>283,150,520.90</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>(0.00)</b>
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## 2006 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	58,805,610.26
4010-Commercial Energy Sales	(1,271,032.63)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	13,372,262.33
4025-Street Lighting Energy Sales	1,552,212.84
4030-Sentinel Lighting Energy Sales	1,508.27
4035-General Energy Sales	106,669,178.62
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	32,355,365.62
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	19,054,137.88
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	20,706,789.92
4068-Billed CN	15,949,015.82
4075-Billed-LV	100,385.55
<b>Total Sale of Electricity</b>	<b>\$ 267,295,434.48</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	57,910,217.57
4082-Retail Services Revenues	260,051.02
4084-Service Transaction Requests (STR) Revenues	12,485.19
4090-Electric Services Incidental to Energy Sales	579,199.93
<b>Total Revenues from Services</b>	<b>\$ 58,761,953.71</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	752,414.76
4215-Other Utility Operating Income	-

4010-Commercial Energy Sales	(1,271,032.63)
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,090,019.61
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,348,712.53
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,191,146.90</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	143,739.36
4360-Loss on Disposition of Utility and Other Property	(23,352.71)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-

4010-Commercial Energy Sales	(1,271,032.63)
4390-Miscellaneous Non-Operating Income	124,065.34
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	597.05
<b>Total Other Income/Deductions</b>	<b>\$ 245,049.04</b>

<b>Investment Income</b>	
4405-Interest and Dividend Income	524,342.67
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 524,342.67</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(211,302,585.46)
4708-Charges-WMS	(19,054,137.88)
4710-Cost of Power Adjustments	(182,519.85)
4712-Charges-One-Time	-
4714-Charges-NW	(20,706,789.92)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(15,949,015.82)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(100,385.55)
<b>Total Other Power Supply Expenses</b>	<b>\$ (267,295,434.48)</b>

4010-Commercial Energy Sales	(1,271,032.63)
<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,406,760.41)
5012-Station Buildings and Fixtures Expense	(174,221.59)
5014-Transformer Station Equipment - Operation Labour	(39,141.10)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(69,558.40)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(93,446.97)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(45,196.26)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(80,309.19)
5040-Underground Distribution Lines and Feeders - Operation Labour	(174,394.89)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(65,251.30)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(882,302.31)
5070-Customer Premises - Operation Labour	(261,975.04)
5075-Customer Premises - Materials and Expenses	(720.00)
5085-Miscellaneous Distribution Expense	(41,608.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	(270.00)
5095-Overhead Distribution Lines and Feeders - Rental Paid	(15,680.79)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,350,836.25)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(41,805.34)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(5,782.27)
5112-Maintenance of Transformer Station Equipment	(78,633.67)
5114-Maintenance of Distribution Station Equipment	(145,226.08)
5120-Maintenance of Poles, Towers and Fixtures	(252,040.74)
5125-Maintenance of Overhead Conductors and Devices	(530,994.44)
5130-Maintenance of Overhead Services	(198,931.39)
5135-Overhead Distribution Lines and Feeders - Right of Way	(196,221.41)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(925,401.38)

4010-Commercial Energy Sales	(1,271,032.63)
5155-Maintenance of Underground Services	(609,676.40)
5160-Maintenance of Line Transformers	(22,591.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(16,676.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,023,980.12)</b>

Other Expenses	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

Billing and Collecting	
5305-Supervision	(193,674.17)
5310-Meter Reading Expense	(732,330.50)
5315-Customer Billing	(1,775,756.67)
5320-Collecting	(539,546.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(12,653.94)
5335-Bad Debt Expense	(338,941.04)
5340-Miscellaneous Customer Accounts Expenses	(182,661.52)
<b>Total Billing and Collecting</b>	<b>\$ (3,775,563.84)</b>

Community Relations	
5405-Supervision	(13,507.92)
5410-Community Relations - Sundry	(199,391.20)
5415-Energy Conservation	(669,210.92)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(136,340.20)
<b>Total Community Relations</b>	<b>\$ (1,018,450.24)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

4010-Commercial Energy Sales	(1,271,032.63)
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Administrative and General Expenses	
5605-Executive Salaries and Expenses	(442,941.41)
5610-Management Salaries and Expenses	(1,165,817.48)
5615-General Administrative Salaries and Expenses	(1,006,434.38)
5620-Office Supplies and Expenses	(182,263.24)
5625-Administrative Expense Transferred–Credit	-
5630-Outside Services Employed	(142,112.16)
5635-Property Insurance	2,532.50
5640-Injuries and Damages	(190,551.26)
5645-Employee Pensions and Benefits	194,909.00
5650-Franchise Requirements	-
5655-Regulatory Expenses	(696,401.08)
5660-General Advertising Expenses	(13,142.48)
5665-Miscellaneous General Expenses	(945,520.12)
5670-Rent	-
5675-Maintenance of General Plant	(415,617.03)
5680-Electrical Safety Authority Fees	(46,710.02)
5685-Independent Electricity System Operator Fees and Penalties	(2,277.94)
5695-OM&A Contra Account	65,526.67
<b>Total Administrative and General Expenses</b>	<b>\$ (4,986,820.43)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(14,035,456.65)
5710-Amortization of Limited Term Electric Plant	(26,674.00)
5715-Amortization of Intangibles and Other Electric Plant	-
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(43,495.27)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	(1,172,836.00)
<b>Total Amortization Expense</b>	<b>\$ (15,278,461.92)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,500.76)
6010-Amortization of Debt Discount and Expense	(25,920.00)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(290,718.02)
6040-Allowance for Other Funds Used During Construction	-
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,255,138.78)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(857,800.00)
6110-Income Taxes	(8,671,657.13)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (9,529,457.13)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 11,503,783.61</b>	<b>(Carry to Balance Sheet)</b>
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## 2007 BALANCE SHEET

Current Assets		
1005-Cash	\$	(2,746,817.77)
1010-Cash Advances and Working Funds	\$	602.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	22,754,405.79
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	-
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	7,388,603.46
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	31,346,144.44
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(568,351.32)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	284,827.61
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>58,561,414.21</b>

Inventory		
1305-Fuel Stock	\$	59,182.47
1330-Plant Materials and Operating Supplies	\$	5,129,073.77
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>5,188,256.24</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	633,713.27
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	-
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>633,713.27</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	78,095.04
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	75,956.93
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	6,815.82
1550-LV Variance Account	\$	265,960.32
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(365,080.96)
1556-Smart Meter OM&A Variance Account	\$	0.34
1562-Deferred Payments In Lieu of Taxes	\$	(7,919,396.05)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	7,919,396.05

1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(8,111,520.69)
1582-RSVAONE-TIME	\$	1,306,766.35
1584-RSVANW	\$	969,994.08
1586-RSVACN	\$	(265,127.84)
1588-RSVAPOWER	\$	(1,176,349.32)
1590-Recovery of Regulatory Asset Balances	\$	887,149.48
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(496,324.54)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(6,823,664.99)</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,382,213.83
1808-Buildings and Fixtures	\$	27,903,093.85
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	10,693,367.44
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	41,022,337.09
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	49,581,714.36
1835-Overhead Conductors and Devices	\$	15,088,531.24
1840-Underground Conduit	\$	11,129,853.73
1845-Underground Conductors and Devices	\$	191,157,922.25
1850-Line Transformers	\$	77,047,361.35
1855-Services	\$	21,856,283.94
1860-Meters	\$	27,365,957.19
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>482,375,527.91</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,615,310.75
1920-Computer Equipment - Hardware	\$	3,772,019.38
1925-Computer Software	\$	929,876.47
1930-Transportation Equipment	\$	8,415,833.86
1935-Stores Equipment	\$	219,670.41
1940-Tools, Shop and Garage Equipment	\$	2,532,071.90
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	396,282.21
1960-Miscellaneous Equipment	\$	148,253.73
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,263,277.28
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(71,500,019.66)
<b>Total General Plant</b>	<b>\$</b>	<b>(49,170,173.63)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-

2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	-
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	2,646,633.20
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>2,646,633.20</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(199,241,008.38)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(199,241,008.38)</b>

<b>Total Assets</b>	<b>\$</b>	<b>294,170,697.83</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,922,057.44
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	8,342,044.14
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	42,338,133.89
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,953,217.16
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	-
2268-Accrued Interest on Long Term Debt	\$	844,093.53
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	452,551.98
2292-Payroll Deductions / Expenses Payable	\$	678,006.62
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	3,333,084.70
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>60,863,189.46</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	5,343,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	258.22
2320-Other Miscellaneous Non-Current Liabilities	\$	-
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>5,343,258.22</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-

2425-Other Deferred Credits	\$	-
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>-</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	65,739,526.26
3046-Balance Transferred From Income	\$	10,523,233.83
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(42,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>84,964,250.15</b>

(From Income Statement)

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>294,170,697.83</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>
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## 2007 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	50,102,991.43
4010-Commercial Energy Sales	17,652,763.95
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	14,049,520.15
4025-Street Lighting Energy Sales	1,498,054.17
4030-Sentinel Lighting Energy Sales	0.40
4035-General Energy Sales	97,855,177.95
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	37,830,841.72
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	19,530,140.49
4064-Billed WMS—ONE-TIME	-
4066-Billed NW	20,788,073.30
4068-Billed CN	16,501,411.98
4075-Billed—LV	153,542.66
<b>Total Sale of Electricity</b>	<b>\$ 275,962,518.20</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	60,663,750.85
4082-Retail Services Revenues	293,177.37
4084-Service Transaction Requests (STR) Revenues	20,825.00
4090-Electric Services Incidental to Energy Sales	(69,563.61)
<b>Total Revenues from Services</b>	<b>\$ 60,908,189.61</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	733,318.55
4215-Other Utility Operating Income	-

4010-Commercial Energy Sales	17,652,763.95
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,220,696.46
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,458,176.71
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,412,191.72</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	3,116.82
4360-Loss on Disposition of Utility and Other Property	(21,060.00)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(64,763.63)
4385-Non-Utility Rental Income	-

4010-Commercial Energy Sales	17,652,763.95
4390-Miscellaneous Non-Operating Income	209,369.59
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(4,742.19)
<b>Total Other Income/Deductions</b>	<b>\$ 121,920.59</b>

<b>Investment Income</b>	
4405-Interest and Dividend Income	481,318.30
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 481,318.30</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(218,845,888.05)
4708-Charges-WMS	(19,530,140.49)
4710-Cost of Power Adjustments	(143,461.72)
4712-Charges-One-Time	-
4714-Charges-NW	(20,788,073.30)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(16,501,411.98)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(153,542.66)
<b>Total Other Power Supply Expenses</b>	<b>\$ (275,962,518.20)</b>

4010-Commercial Energy Sales	17,652,763.95
<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,355,601.90)
5012-Station Buildings and Fixtures Expense	(194,331.81)
5014-Transformer Station Equipment - Operation Labour	(14,254.54)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(70,355.42)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(106,073.45)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(47,231.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(65,662.63)
5040-Underground Distribution Lines and Feeders - Operation Labour	(172,837.11)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(80,463.31)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(549,088.44)
5070-Customer Premises - Operation Labour	(335,000.52)
5075-Customer Premises - Materials and Expenses	(174.00)
5085-Miscellaneous Distribution Expense	(47,231.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(40,851.33)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,079,156.46)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(46,331.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,868.29)
5112-Maintenance of Transformer Station Equipment	(64,214.53)
5114-Maintenance of Distribution Station Equipment	(151,646.04)
5120-Maintenance of Poles, Towers and Fixtures	(268,156.12)
5125-Maintenance of Overhead Conductors and Devices	(472,690.18)
5130-Maintenance of Overhead Services	(169,838.22)
5135-Overhead Distribution Lines and Feeders - Right of Way	(201,698.71)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,010,881.35)



4010-Commercial Energy Sales	17,652,763.95
5155-Maintenance of Underground Services	(652,305.05)
5160-Maintenance of Line Transformers	(29,744.88)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(18,836.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,091,210.37)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(197,359.54)
5310-Meter Reading Expense	(789,200.31)
5315-Customer Billing	(1,844,624.95)
5320-Collecting	(600,225.69)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,210.44)
5335-Bad Debt Expense	(236,040.30)
5340-Miscellaneous Customer Accounts Expenses	(142,601.71)
<b>Total Billing and Collecting</b>	<b>\$ (3,820,262.94)</b>

<b>Community Relations</b>	
5405-Supervision	(107,468.06)
5410-Community Relations - Sundry	(123,643.71)
5415-Energy Conservation	(498,489.47)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(68,397.67)
<b>Total Community Relations</b>	<b>\$ (797,998.91)</b>

<b>Sales Expenses</b>	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

4010-Commercial Energy Sales	17,652,763.95
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Administrative and General Expenses	
5605-Executive Salaries and Expenses	(456,231.43)
5610-Management Salaries and Expenses	(1,156,092.03)
5615-General Administrative Salaries and Expenses	(1,048,213.64)
5620-Office Supplies and Expenses	(13,001.21)
5625-Administrative Expense Transferred–Credit	-
5630-Outside Services Employed	(161,052.91)
5635-Property Insurance	232,326.04
5640-Injuries and Damages	(177,331.46)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(825,573.34)
5660-General Advertising Expenses	(827.51)
5665-Miscellaneous General Expenses	(992,953.44)
5670-Rent	-
5675-Maintenance of General Plant	(475,028.25)
5680-Electrical Safety Authority Fees	(51,101.67)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	(12,100.99)
<b>Total Administrative and General Expenses</b>	<b>\$ (5,137,181.84)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(15,080,554.18)
5710-Amortization of Limited Term Electric Plant	(27,450.11)
5715-Amortization of Intangibles and Other Electric Plant	-
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(63,860.45)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	(426,480.00)
<b>Total Amortization Expense</b>	<b>\$ (15,598,344.74)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,500.72)
6010-Amortization of Debt Discount and Expense	(9,716.73)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(372,389.16)
6040-Allowance for Other Funds Used During Construction	59,951.95
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,260,654.66)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(715,082.00)
6110-Income Taxes	(11,900,494.47)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (12,615,576.47)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

4010-Commercial Energy Sales	17,652,763.95
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Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>10,523,233.83</b>	<i>(Carry to Balance Sheet)</i>
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## 2008 BALANCE SHEET

Current Assets		
1005-Cash	\$	(5,412,267.14)
1010-Cash Advances and Working Funds	\$	610.50
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	820.00
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	20,647,829.13
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	680,442.82
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,397,011.50
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	27,759,751.49
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(609,647.59)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	249,644.61
1190-Miscellaneous Current and Accrued Assets	\$	102,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>48,816,195.32</b>

Inventory		
1305-Fuel Stock	\$	53,715.93
1330-Plant Materials and Operating Supplies	\$	1,172,546.81
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,226,262.74</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	623,308.83
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	1,554,867.56
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>2,178,176.39</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	76,160.85
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	97,470.89
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	9,840.85
1550-LV Variance Account	\$	352,656.32
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	(368,853.19)
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(2,669,959.74)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,669,959.74
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-

1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(10,789,976.70)
1582-RSVAONE-TIME	\$	1,345,988.17
1584-RSVANW	\$	(495,730.41)
1586-RSVACN	\$	(1,400,192.17)
1588-RSVAPOWER	\$	783,838.33
1590-Recovery of Regulatory Asset Balances	\$	(603,581.95)
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(596,313.23)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(11,588,692.24)</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	-
<b>Total Intangible Plant</b>	<b>\$</b>	<b>-</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,389,282.35
1808-Buildings and Fixtures	\$	29,186,650.28
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	14,929,646.85
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,212,984.37
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	53,969,894.72
1835-Overhead Conductors and Devices	\$	17,162,086.34
1840-Underground Conduit	\$	13,073,274.96
1845-Underground Conductors and Devices	\$	207,302,792.58
1850-Line Transformers	\$	82,393,441.45
1855-Services	\$	22,400,827.10
1860-Meters	\$	33,758,650.25
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>523,926,422.89</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	-
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,699,677.35
1920-Computer Equipment - Hardware	\$	3,927,472.46
1925-Computer Software	\$	1,113,908.09
1930-Transportation Equipment	\$	8,467,628.22
1935-Stores Equipment	\$	219,670.41
1940-Tools, Shop and Garage Equipment	\$	2,688,833.03
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	475,039.54
1960-Miscellaneous Equipment	\$	145,137.70
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,446,485.35
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(87,582,819.71)
<b>Total General Plant</b>	<b>\$</b>	<b>(64,361,717.52)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,111,464.96
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	1,248,887.34
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-

2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>4,360,352.30</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(215,299,494.36)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	-
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(215,299,494.36)</b>

<b>Total Assets</b>	<b>\$</b>	<b>289,257,505.52</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,151,759.95
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	7,406,524.34
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	39,606,970.44
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	2,079,444.23
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	150,000.00
2268-Accrued Interest on Long Term Debt	\$	844,091.77
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	532,443.98
2292-Payroll Deductions / Expenses Payable	\$	559,312.48
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(836,940.89)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>52,493,606.30</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	5,589,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	962,046.56
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	-
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>6,551,046.56</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	-
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>-</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-

<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>
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<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	76,524,090.14
3046-Balance Transferred From Income	\$	11,987,272.47
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(52,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>87,212,852.66</b>

**(From Income Statement)**

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>289,257,505.52</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>
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## 2008 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	54,715,286.91
4010-Commercial Energy Sales	(18,491,455.78)
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	20,424,869.03
4025-Street Lighting Energy Sales	879,743.16
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	113,318,597.49
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	51,063,155.10
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	22,129,873.05
4064-Billed WMS—ONE-TIME	-
4066-Billed NW	16,824,927.52
4068-Billed CN	14,903,630.44
4075-Billed—LV	79,343.61
<b>Total Sale of Electricity</b>	<b>\$ 275,847,970.53</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	60,617,670.25
4082-Retail Services Revenues	305,715.89
4084-Service Transaction Requests (STR) Revenues	13,850.00
4090-Electric Services Incidental to Energy Sales	12,651.58
<b>Total Revenues from Services</b>	<b>\$ 60,949,887.72</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	575,118.13
4215-Other Utility Operating Income	-



4010-Commercial Energy Sales	(18,491,455.78)
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,219,745.58
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,299,509.50
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,094,373.21</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	14,384.03
4360-Loss on Disposition of Utility and Other Property	(113,741.01)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(105,494.83)
4385-Non-Utility Rental Income	-

4010-Commercial Energy Sales	(18,491,455.78)
4390-Miscellaneous Non-Operating Income	222,692.54
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	(20,386.79)
<b>Total Other Income/Deductions</b>	<b>\$ (2,546.06)</b>

<b>Investment Income</b>	
4405-Interest and Dividend Income	322,428.61
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 322,428.61</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(221,962,964.64)
4708-Charges-WMS	(22,129,873.05)
4710-Cost of Power Adjustments	52,768.73
4712-Charges-One-Time	-
4714-Charges-NW	(16,824,927.52)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(14,903,630.44)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(79,343.61)
<b>Total Other Power Supply Expenses</b>	<b>\$ (275,847,970.53)</b>

4010-Commercial Energy Sales	(18,491,455.78)
<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	(43,046.14)
5010-Load Dispatching	(1,475,964.85)
5012-Station Buildings and Fixtures Expense	(194,950.77)
5014-Transformer Station Equipment - Operation Labour	(18,338.17)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(75,977.40)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(90,239.95)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(44,740.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(85,142.13)
5040-Underground Distribution Lines and Feeders - Operation Labour	(118,041.95)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(65,976.15)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(690,273.01)
5070-Customer Premises - Operation Labour	(542,538.42)
5075-Customer Premises - Materials and Expenses	(263.00)
5085-Miscellaneous Distribution Expense	(62,938.50)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(36,320.27)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,544,750.71)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(44,740.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(3,493.98)
5112-Maintenance of Transformer Station Equipment	(125,494.83)
5114-Maintenance of Distribution Station Equipment	(173,279.42)
5120-Maintenance of Poles, Towers and Fixtures	(273,382.69)
5125-Maintenance of Overhead Conductors and Devices	(409,578.54)
5130-Maintenance of Overhead Services	(167,242.02)
5135-Overhead Distribution Lines and Feeders - Right of Way	(125,408.88)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,069,442.40)

4010-Commercial Energy Sales	(18,491,455.78)
5155-Maintenance of Underground Services	(933,307.98)
5160-Maintenance of Line Transformers	(30,758.25)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(17,976.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,374,104.99)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(208,758.66)
5310-Meter Reading Expense	(861,229.95)
5315-Customer Billing	(1,954,114.79)
5320-Collecting	(698,449.46)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,257.17)
5335-Bad Debt Expense	(427,935.74)
5340-Miscellaneous Customer Accounts Expenses	(163,722.10)
<b>Total Billing and Collecting</b>	<b>\$ (4,324,467.87)</b>

<b>Community Relations</b>	
5405-Supervision	(106,257.39)
5410-Community Relations - Sundry	(207,522.03)

4010-Commercial Energy Sales	(18,491,455.78)
5415-Energy Conservation	(112.70)
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(57,694.89)
<b>Total Community Relations</b>	<b>\$ (371,587.01)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(606,189.92)
5610-Management Salaries and Expenses	(1,136,221.80)
5615-General Administrative Salaries and Expenses	(1,137,685.32)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred–Credit	-
5630-Outside Services Employed	(125,934.98)
5635-Property Insurance	-
5640-Injuries and Damages	(129,374.41)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(812,294.19)
5660-General Advertising Expenses	(5,448.12)
5665-Miscellaneous General Expenses	(1,046,155.15)
5670-Rent	-
5675-Maintenance of General Plant	(450,855.03)
5680-Electrical Safety Authority Fees	(54,237.61)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	(54,373.24)
<b>Total Administrative and General Expenses</b>	<b>\$ (5,558,769.77)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(15,850,836.23)
5710-Amortization of Limited Term Electric Plant	(26,201.12)
5715-Amortization of Intangibles and Other Electric Plant	(117,163.46)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(80,008.67)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	(142,160.00)
<b>Total Amortization Expense</b>	<b>\$ (16,216,369.48)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,498.24)
6010-Amortization of Debt Discount and Expense	(10,404.44)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(288,610.53)
6040-Allowance for Other Funds Used During Construction	93,678.29
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (10,143,834.92)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(694,022.00)
6110-Income Taxes	(8,148,964.26)
6115-Provision for Future Income Taxes	-
<b>Total Taxes</b>	<b>\$ (8,842,986.26)</b>

Other Deductions	
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4010-Commercial Energy Sales	(18,491,455.78)
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 11,987,272.47</b>	<b>(Carry to Balance Sheet)</b>
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## 2009 BALANCE SHEET

Current Assets		
1005-Cash	\$	(14,776,738.10)
1010-Cash Advances and Working Funds	\$	600.00
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	19,094,336.16
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	328,042.92
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	4,988,708.24
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	32,413,179.27
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(943,506.12)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	341,506.55
1190-Miscellaneous Current and Accrued Assets	\$	336,371.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>41,782,499.92</b>

Inventory		
1305-Fuel Stock	\$	23,098.35
1330-Plant Materials and Operating Supplies	\$	1,136,294.82

1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,159,393.17</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	612,167.92
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	16,127,169.99
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>16,739,337.91</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	517,557.13
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	111,641.04
1521-Special Purpose Charge Assessment Variance Account	\$	-
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	10,098.68
1550-LV Variance Account	\$	128,908.24
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	1,345,243.87
1556-Smart Meter OM&A Variance Account	\$	-
1562-Deferred Payments In Lieu of Taxes	\$	(2,690,379.75)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,690,379.75
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(11,918,856.11)
1582-RSVAONE-TIME	\$	1,357,197.91



1584-RSVANW	\$	149,958.73
1586-RSVACN	\$	(2,110,932.58)
1588-RSVAPOWER	\$	5,513,905.68
1590-Recovery of Regulatory Asset Balances	\$	(603,792.68)
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(602,667.86)
1595-Disposition and Recovery of Regulatory Balances	\$	-
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>(6,101,737.95)</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	10,189,295.00
<b>Total Intangible Plant</b>	<b>\$</b>	<b>10,189,295.00</b>

Distribution Plant		
1805-Land	\$	8,146,891.64
1806-Land Rights	\$	1,412,507.94
1808-Buildings and Fixtures	\$	29,478,774.05
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	12,011,916.97
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	40,492,279.16
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	61,098,800.09
1835-Overhead Conductors and Devices	\$	19,376,228.61
1840-Underground Conduit	\$	17,738,413.76
1845-Underground Conductors and Devices	\$	215,034,536.87
1850-Line Transformers	\$	88,592,205.30
1855-Services	\$	23,014,362.96
1860-Meters	\$	43,203,729.66
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>559,600,647.01</b>

General Plant		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	310,348.35
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	1,702,246.86
1920-Computer Equipment - Hardware	\$	3,199,797.95
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	9,376,601.68
1935-Stores Equipment	\$	219,670.41
1940-Tools, Shop and Garage Equipment	\$	2,847,869.35
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.04
1955-Communication Equipment	\$	605,067.93
1960-Miscellaneous Equipment	\$	140,981.60
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,511,464.20
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(100,287,257.28)
<b>Total General Plant</b>	<b>\$</b>	<b>(77,335,958.91)</b>

Other Capital Assets		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.26
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	798,273.64
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-

2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>4,168,070.90</b>

<b>Accumulated Amortization</b>		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(231,345,269.95)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(1,366,507.35)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(232,711,777.30)</b>

<b>Total Assets</b>	<b>\$</b>	<b>317,489,769.75</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	3,582,935.32
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	7,205,992.60
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	37,794,141.46
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	1,964,339.38
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	203,000.00
2268-Accrued Interest on Long Term Debt	\$	844,091.75
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	365,469.49
2292-Payroll Deductions / Expenses Payable	\$	540,103.53
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(1,343,753.18)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>51,156,320.35</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	5,783,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	172,304.33
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	8,214,344.00
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>14,169,648.33</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	804,057.01
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>804,057.01</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	143,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>143,000,000.00</b>

Shareholders Equity		
3005-Common Shares Issued	\$	51,501,490.06
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	99,391,249.10
3046-Balance Transferred From Income	\$	10,267,004.89
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(52,800,000.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
Total Shareholders Equity	\$	108,359,744.06
Total Liabilities and Shareholders Equity	\$	317,489,769.75
Assets - Liabilities an Shareholders Equity	\$	-

## 2009 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	58,335,316.82
4010-Commercial Energy Sales	146,169.16
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	17,708,878.08
4025-Street Lighting Energy Sales	788,353.73
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	118,423,008.44
4040-Other Energy Sales to Public Authorities	9,353.95
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	33,749,155.33
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	22,837,785.98
4064-Billed WMS—ONE-TIME	-
4066-Billed NW	18,367,359.41
4068-Billed CN	15,141,177.21
4075-Billed—LV	16,075.05
<b>Total Sale of Electricity</b>	<b>\$ 285,522,633.16</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	61,176,217.24
4082-Retail Services Revenues	285,754.19
4084-Service Transaction Requests (STR) Revenues	4,200.00
4090-Electric Services Incidental to Energy Sales	17,996.90
<b>Total Revenues from Services</b>	<b>\$ 61,484,168.33</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	557,519.94
4215-Other Utility Operating Income	-

4010-Commercial Energy Sales	146,169.16
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,314,407.58
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,107,039.14
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 2,978,966.66</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	6,365.00
4360-Loss on Disposition of Utility and Other Property	(2,506.17)
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	(5,156.86)
4385-Non-Utility Rental Income	-

4010-Commercial Energy Sales	146,169.16
4390-Miscellaneous Non-Operating Income	152,190.90
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	16,083.34
<b>Total Other Income/Deductions</b>	<b>\$ 166,976.21</b>

<b>Investment Income</b>	
4405-Interest and Dividend Income	26,803.43
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 26,803.43</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(229,144,069.60)
4708-Charges-WMS	(22,837,785.98)
4710-Cost of Power Adjustments	(6,811.86)
4712-Charges-One-Time	-
4714-Charges-NW	(18,367,359.41)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(15,141,177.21)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	(16,075.05)
<b>Total Other Power Supply Expenses</b>	<b>\$ (285,513,279.11)</b>

4010-Commercial Energy Sales	146,169.16
<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	(225,693.00)
5010-Load Dispatching	(1,451,219.59)
5012-Station Buildings and Fixtures Expense	(194,083.63)
5014-Transformer Station Equipment - Operation Labour	(17,868.32)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(70,819.88)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(112,317.00)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(73,928.19)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(122,107.20)
5040-Underground Distribution Lines and Feeders - Operation Labour	(169,947.91)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(95,252.08)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(691,341.78)
5070-Customer Premises - Operation Labour	(493,861.80)
5075-Customer Premises - Materials and Expenses	449.42
5085-Miscellaneous Distribution Expense	(64,688.81)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(32,360.81)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (3,815,040.58)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(56,158.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(861.10)
5112-Maintenance of Transformer Station Equipment	(73,793.36)
5114-Maintenance of Distribution Station Equipment	(104,499.92)
5120-Maintenance of Poles, Towers and Fixtures	(169,120.07)
5125-Maintenance of Overhead Conductors and Devices	(483,471.28)
5130-Maintenance of Overhead Services	(153,707.70)
5135-Overhead Distribution Lines and Feeders - Right of Way	(249,968.77)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,047,644.02)

4010-Commercial Energy Sales	146,169.16
5155-Maintenance of Underground Services	(764,770.43)
5160-Maintenance of Line Transformers	(32,768.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(22,463.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,159,225.65)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(220,032.77)
5310-Meter Reading Expense	(683,555.40)
5315-Customer Billing	(2,081,508.72)
5320-Collecting	(772,455.87)
5325-Collecting - Cash Over and Short	(0.77)
5330-Collection Charges	(8,304.52)
5335-Bad Debt Expense	(967,833.51)
5340-Miscellaneous Customer Accounts Expenses	(164,229.81)
<b>Total Billing and Collecting</b>	<b>\$ (4,897,921.37)</b>

<b>Community Relations</b>	
5405-Supervision	(93,877.73)
5410-Community Relations - Sundry	(211,285.34)



4010-Commercial Energy Sales	146,169.16
5415-Energy Conservation	-
5420-Community Safety Program	-
5425-Miscellaneous Customer Service and Informational Expenses	(57,974.72)
<b>Total Community Relations</b>	<b>\$ (363,137.79)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

### Administrative and General Expenses

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(16,382,663.08)
5710-Amortization of Limited Term Electric Plant	(1,026.00)
5715-Amortization of Intangibles and Other Electric Plant	(898,203.40)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(169,012.44)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (17,450,904.92)</b>

Interest Expense	
6005-Interest on Long Term Debt	(9,938,499.98)
6010-Amortization of Debt Discount and Expense	(11,140.91)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(127,465.40)
6040-Allowance for Other Funds Used During Construction	243,418.63
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (9,833,687.66)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(938,034.00)
6110-Income Taxes	(5,243,013.50)
6115-Provision for Future Income Taxes	(3,097,195.00)
<b>Total Taxes</b>	<b>\$ (9,278,242.50)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 10,267,004.89</b>	<b>(Carry to Balance Sheet)</b>
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## 2010 BALANCE SHEET

Current Assets		
1005-Cash	\$	(22,695,272.92)
1010-Cash Advances and Working Funds	\$	-
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	25,049,101.00
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	500,000.00
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,000,000.00
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	29,980,000.00
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(610,101.00)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	350,000.00
1190-Miscellaneous Current and Accrued Assets	\$	338,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>37,911,727.08</b>

Inventory		
1305-Fuel Stock	\$	34,000.00
1330-Plant Materials and Operating Supplies	\$	1,116,000.00

1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,150,000.00</b>

<b>Non Current Assets</b>		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	1,200,548.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	10,342,273.26
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>11,542,821.26</b>

<b>Other Assets and Deferred Charges</b>		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	977,555.00
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	114,421.00
1521-Special Purpose Charge Assessment Variance Account	\$	371,031.00
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	10,350.00
1550-LV Variance Account	\$	35,000.00
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	6,536,093.23
1556-Smart Meter OM&A Variance Account	\$	255,924.22
1562-Deferred Payments In Lieu of Taxes	\$	(2,757,370.00)
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	2,757,370.00
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(296,780.00)
1582-RSVAONE-TIME	\$	1,390,992.00

1584-RSVANW	\$	-
1586-RSVACN	\$	-
1588-RSVAPOWER	\$	-
1590-Recovery of Regulatory Asset Balances	\$	-
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	(617,674.00)
1595-Disposition and Recovery of Regulatory Balances	\$	(5,893,872.00)
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>2,883,040.45</b>

<b>Intangible Plant</b>		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	16,416,595.21
<b>Total Intangible Plant</b>	<b>\$</b>	<b>16,416,595.21</b>

<b>Distribution Plant</b>		
1805-Land	\$	8,146,892.00
1806-Land Rights	\$	1,761,390.47
1808-Buildings and Fixtures	\$	29,367,247.67
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	13,207,568.45
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	41,604,992.46
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	66,785,902.78
1835-Overhead Conductors and Devices	\$	21,163,129.33
1840-Underground Conduit	\$	20,822,150.37
1845-Underground Conductors and Devices	\$	225,156,566.76
1850-Line Transformers	\$	92,942,693.37
1855-Services	\$	23,672,649.13
1860-Meters	\$	38,401,465.60
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>583,032,648.39</b>

<b>General Plant</b>		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	310,348.00
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	2,229,529.64
1920-Computer Equipment - Hardware	\$	4,038,898.46
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	11,346,833.19
1935-Stores Equipment	\$	219,670.00
1940-Tools, Shop and Garage Equipment	\$	3,228,422.07
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	646,099.99
1960-Miscellaneous Equipment	\$	140,982.00
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,610,330.75
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(111,883,589.53)
<b>Total General Plant</b>	<b>\$</b>	<b>(85,075,225.44)</b>

<b>Other Capital Assets</b>		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.00
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	4,014,340.00
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-

2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>7,384,137.00</b>

Accumulated Amortization		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(246,418,292.53)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(1,856,205.47)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-
2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(248,274,498.00)</b>

<b>Total Assets</b>	<b>\$</b>	<b>326,971,245.95</b>
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Current Liabilities-		
2205-Accounts Payable	\$	3,845,000.00
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	8,000,000.00
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	39,650,000.00
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	2,250,000.00
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	150,000.00
2268-Accrued Interest on Long Term Debt	\$	1,089,263.00
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	514,000.00
2292-Payroll Deductions / Expenses Payable	\$	600,000.00
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(345,775.74)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>55,752,487.26</b>

Non Current Liabilities		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	6,011,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	167,000.00
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	4,645,750.80
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>10,823,750.80</b>

Other Liabilities and Deferred Credits		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	900,000.00
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>900,000.00</b>

Long Term Debt		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	153,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>153,000,000.00</b>

Shareholders Equity		
3005-Common Shares Issued	\$	51,501,490.00
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-
3045-Unappropriated Retained Earnings	\$	108,214,662.22
3046-Balance Transferred From Income	\$	10,586,364.68
3047-Appropriations of Retained Earnings - Current Period	\$	-
3048-Dividends Payable-Preference Shares	\$	-
3049-Dividends Payable-Common Shares	\$	(63,807,509.00)
3055-Adjustment to Retained Earnings	\$	-
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>106,495,007.90</b>

<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>326,971,245.95</b>
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<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>0.00</b>
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(From Income Statement)

## 2010 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	272,204,756.00
4010-Commercial Energy Sales	-
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	-
4025-Street Lighting Energy Sales	-
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	-
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	-
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	23,524,688.00
4064-Billed WMS—ONE-TIME	4,039,000.00
4066-Billed NW	19,379,276.00
4068-Billed CN	16,463,155.00
4075-Billed—LV	-
<b>Total Sale of Electricity</b>	<b>\$ 335,610,875.00</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	61,387,000.00
4082-Retail Services Revenues	350,000.00
4084-Service Transaction Requests (STR) Revenues	25,000.00
4090-Electric Services Incidental to Energy Sales	-
<b>Total Revenues from Services</b>	<b>\$ 61,762,000.00</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	540,030.00
4215-Other Utility Operating Income	-

4010-Commercial Energy Sales	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,310,000.00
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,188,970.00
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,039,000.00</b>

<b>Other Income/Deductions</b>	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	-
4360-Loss on Disposition of Utility and Other Property	-
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-



4010-Commercial Energy Sales	-
4390-Miscellaneous Non-Operating Income	150,000.00
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	-
<b>Total Other Income/Deductions</b>	<b>\$ 150,000.00</b>

<b>Investment Income</b>	
4405-Interest and Dividend Income	6,679.94
4415-Equity in Earnings of Subsidiary Companies	-
<b>Total Investment Income</b>	<b>\$ 6,679.94</b>

<b>Other Power Supply Expenses</b>	
4705-Power Purchased	(272,204,756.00)
4708-Charges-WMS	(23,524,688.00)
4710-Cost of Power Adjustments	-
4712-Charges-One-Time	(4,039,000.00)
4714-Charges-NW	(19,379,276.00)
4715-System Control and Load Dispatching	-
4716-Charges-CN	(16,463,155.00)
4720-Other Expenses	-
4725-Competition Transition Expense	-
4730-Rural Rate Assistance Expense	-
4750-Charges-LV	-
<b>Total Other Power Supply Expenses</b>	<b>\$ (335,610,875.00)</b>

4010-Commercial Energy Sales	-
<b>Distribution Expenses - Operations</b>	
5005-Operation Supervision and Engineering	-
5010-Load Dispatching	(1,637,255.00)
5012-Station Buildings and Fixtures Expense	(207,958.00)
5014-Transformer Station Equipment - Operation Labour	(24,239.00)
5015-Transformer Station Equipment - Operation Supplies and Expenses	-
5016-Distribution Station Equipment - Operation Labour	(89,412.00)
5017-Distribution Station Equipment - Operation Supplies and Expenses	-
5020-Overhead Distribution Lines and Feeders - Operation Labour	(111,403.00)
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(165,243.00)
5030-Overhead Subtransmission Feeders - Operation	-
5035-Overhead Distribution Transformers- Operation	(90,208.00)
5040-Underground Distribution Lines and Feeders - Operation Labour	(202,645.00)
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-
5050-Underground Subtransmission Feeders - Operation	-
5055-Underground Distribution Transformers - Operation	(93,987.00)
5060-Street Lighting and Signal System Expense	-
5065-Meter Expense	(1,549,452.84)
5070-Customer Premises - Operation Labour	(494,204.00)
5075-Customer Premises - Materials and Expenses	-
5085-Miscellaneous Distribution Expense	(55,701.00)
5090-Underground Distribution Lines and Feeders - Rental Paid	-
5095-Overhead Distribution Lines and Feeders - Rental Paid	(50,000.00)
5096-Other Rent	-
<b>Total Distribution Expenses - Operations</b>	<b>\$ (4,771,707.84)</b>

<b>Distribution Expenses - Maintenance</b>	
5105-Maintenance Supervision and Engineering	(55,701.00)
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,100.00)
5112-Maintenance of Transformer Station Equipment	(144,307.00)
5114-Maintenance of Distribution Station Equipment	(155,494.00)
5120-Maintenance of Poles, Towers and Fixtures	(301,756.00)
5125-Maintenance of Overhead Conductors and Devices	(493,344.00)
5130-Maintenance of Overhead Services	(194,887.00)
5135-Overhead Distribution Lines and Feeders - Right of Way	(218,739.00)
5145-Maintenance of Underground Conduit	-
5150-Maintenance of Underground Conductors and Devices	(1,273,475.00)

4010-Commercial Energy Sales	-
5155-Maintenance of Underground Services	(683,673.00)
5160-Maintenance of Line Transformers	(42,681.00)
5165-Maintenance of Street Lighting and Signal Systems	-
5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(22,279.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,590,436.00)</b>

<b>Other Expenses</b>	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

<b>Billing and Collecting</b>	
5305-Supervision	(307,991.00)
5310-Meter Reading Expense	(242,752.00)
5315-Customer Billing	(2,328,453.00)
5320-Collecting	(1,027,587.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(29,999.00)
5335-Bad Debt Expense	(515,004.00)
5340-Miscellaneous Customer Accounts Expenses	(180,996.00)
<b>Total Billing and Collecting</b>	<b>\$ (4,632,782.00)</b>

<b>Community Relations</b>	
5405-Supervision	(125,000.00)
5410-Community Relations - Sundry	(275,000.00)

4010-Commercial Energy Sales	-
5415-Energy Conservation	-
5420-Community Safety Program	(25,000.00)
5425-Miscellaneous Customer Service and Informational Expenses	(145,000.00)
<b>Total Community Relations</b>	<b>\$ (570,000.00)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(915,486.00)
5610-Management Salaries and Expenses	(1,413,327.00)
5615-General Administrative Salaries and Expenses	(1,392,760.00)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred–Credit	-
5630-Outside Services Employed	(200,004.00)
5635-Property Insurance	-
5640-Injuries and Damages	(188,700.00)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(945,000.00)
5660-General Advertising Expenses	(10,000.00)
5665-Miscellaneous General Expenses	(1,120,585.00)
5670-Rent	-
5675-Maintenance of General Plant	(557,012.00)
5680-Electrical Safety Authority Fees	(61,200.00)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (6,804,074.00)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(17,232,864.43)
5710-Amortization of Limited Term Electric Plant	(4,523.00)
5715-Amortization of Intangibles and Other Electric Plant	(971,727.45)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(1,182,000.00)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (19,391,114.88)</b>

Interest Expense	
6005-Interest on Long Term Debt	(10,324,152.48)
6010-Amortization of Debt Discount and Expense	(12,804.00)
6015-Amortization of Premium on Debt–Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(48,005.92)
6040-Allowance for Other Funds Used During Construction	443,000.00
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (9,941,962.40)</b>

Taxes	
6105-Taxes Other Than Income Taxes	(254,454.03)
6110-Income Taxes	(2,660,689.57)
6115-Provision for Future Income Taxes	(1,754,094.54)
<b>Total Taxes</b>	<b>\$ (4,669,238.14)</b>

Other Deductions	
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4010-Commercial Energy Sales	-
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 10,586,364.68</b>	<b>(Carry to Balance Sheet)</b>
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## 2011 BALANCE SHEET

Current Assets		
1005-Cash	\$	29,610,656.39
1010-Cash Advances and Working Funds	\$	-
1020-Interest Special Deposits	\$	-
1030-Dividend Special Deposits	\$	-
1040-Other Special Deposits	\$	-
1060-Term Deposits	\$	-
1070-Current Investments	\$	-
1100-Customer Accounts Receivable	\$	24,423,303.00
1102-Accounts Receivable - Services	\$	-
1104-Accounts Receivable - Recoverable Work	\$	510,000.00
1105-Accounts Receivable - Merchandise, Jobbing, etc.	\$	5,100,000.00
1110-Other Accounts Receivable	\$	-
1120-Accrued Utility Revenues	\$	30,500,000.00
1130-Accumulated Provision for Uncollectible Accounts--Credit	\$	(622,303.00)
1140-Interest and Dividends Receivable	\$	-
1150-Rents Receivable	\$	-
1170-Notes Receivable	\$	-
1180-Prepayments	\$	355,000.00
1190-Miscellaneous Current and Accrued Assets	\$	340,000.00
1200-Accounts Receivable from Associated Companies	\$	-
1210-Notes Receivable from Associated Companies	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>90,216,656.39</b>

Inventory		
1305-Fuel Stock	\$	-
1330-Plant Materials and Operating Supplies	\$	1,175,000.00
1340-Merchandise	\$	-
1350-Other Materials and Supplies	\$	-
<b>Total Inventory</b>	<b>\$</b>	<b>1,175,000.00</b>

Non Current Assets		
1405-Long Term Investments in Non-Associated Companies	\$	-
1408-Long Term Receivable - Street Lighting Transfer	\$	-
1410-Other Special or Collateral Funds	\$	-
1415-Sinking Funds	\$	-
1425-Unamortized Debt Expense	\$	1,420,053.00
1445-Unamortized Discount on Long-Term Debt--Debit	\$	-
1455-Unamortized Deferred Foreign Currency Translation Gains and Losses	\$	-
1460-Other Non-Current Assets	\$	7,138,261.78
1465-O.M.E.R.S. Past Service Costs	\$	-
1470-Past Service Costs - Employee Future Benefits	\$	-
1475-Past Service Costs - Other Pension Plans	\$	-
1480-Portfolio Investments - Associated Companies	\$	-
1485-Investment in Associated Companies - Significant Influence	\$	-
1490-Investment in Subsidiary Companies	\$	-
	<b>\$</b>	<b>8,558,314.78</b>

Other Assets and Deferred Charges		
1505-Unrecovered Plant and Regulatory Study Costs	\$	-
1508-Other Regulatory Assets	\$	625,244.00
1510-Preliminary Survey and Investigation Charges	\$	-
1515-Emission Allowance Inventory	\$	-
1516-Emission Allowances Withheld	\$	-
1518-RCVARetail	\$	5,629.00
1521-Special Purpose Charge Assessment Variance Account	\$	(156,845.00)
1525-Miscellaneous Deferred Debits	\$	-
1530-Deferred Losses from Disposition of Utility Plant	\$	-
1540-Unamortized Loss on Reacquired Debt	\$	-
1545-Development Charge Deposits/ Receivables	\$	-
1548-RCVASTR	\$	509.00
1550-LV Variance Account	\$	70,000.00
1555-Smart Meter Capital and Recovery Offset Variance Account	\$	6,501,918.92
1556-Smart Meter OM&A Variance Account	\$	812,080.73
1562-Deferred Payments In Lieu of Taxes	\$	-
1563-Contra Asset - Deferred Payments In Lieu of Taxes	\$	-
1565-Conservation and Demand Management Expenditures and Recoveries	\$	-
1566-CDM Contra Account	\$	-
1570-Qualifying Transition Costs	\$	-
1571-Pre-market Opening Energy Variance	\$	-
1572-Extraordinary Event Costs	\$	-
1574-Deferred Rate Impact Amounts	\$	-
1580-RSVAWMS	\$	(600,949.00)
1582-RSVAONE-TIME	\$	-

1584-RSVANW	\$	-
1586-RSVACN	\$	-
1588-RSVAPOWER	\$	-
1590-Recovery of Regulatory Asset Balances	\$	-
1592-PILs and Tax Variance for 2006 and Subsequent Years	\$	-
1595-Disposition and Recovery of Regulatory Balances	\$	(502,801.00)
<b>Total Other Assets and Deferred Charges</b>	<b>\$</b>	<b>6,754,786.65</b>

Intangible Plant		
1605-Electric Plant in Service - Control Account	\$	-
1606-Organization	\$	-
1608-Franchises and Consents	\$	-
1610-Miscellaneous Intangible Plant	\$	16,961,945.90
<b>Total Intangible Plant</b>	<b>\$</b>	<b>16,961,945.90</b>

Distribution Plant		
1805-Land	\$	8,146,892.00
1806-Land Rights	\$	1,966,720.34
1808-Buildings and Fixtures	\$	29,911,238.63
1810-Leasehold Improvements	\$	-
1815-Transformer Station Equipment - Normally Primary above 50 kV	\$	14,552,908.99
1820-Distribution Station Equipment - Normally Primary below 50 kV	\$	42,560,846.31
1825-Storage Battery Equipment	\$	-
1830-Poles, Towers and Fixtures	\$	72,400,010.62
1835-Overhead Conductors and Devices	\$	22,214,459.63
1840-Underground Conduit	\$	24,409,421.86
1845-Underground Conductors and Devices	\$	238,630,825.81
1850-Line Transformers	\$	99,090,842.86
1855-Services	\$	24,426,585.64
1860-Meters	\$	38,485,603.99
1865-Other Installations on Customer's Premises	\$	-
1870-Leased Property on Customer Premises	\$	-
1875-Street Lighting and Signal Systems	\$	-
<b>Total Distribution Plant</b>	<b>\$</b>	<b>616,796,356.67</b>

General Plant		
1905-Land	\$	-
1906-Land Rights	\$	-
1908-Buildings and Fixtures	\$	310,348.00
1910-Leasehold Improvements	\$	-
1915-Office Furniture and Equipment	\$	2,395,135.18
1920-Computer Equipment - Hardware	\$	4,338,900.32
1925-Computer Software	\$	-
1930-Transportation Equipment	\$	13,602,239.94
1935-Stores Equipment	\$	219,670.00
1940-Tools, Shop and Garage Equipment	\$	3,331,596.37
1945-Measurement and Testing Equipment	\$	-
1950-Power Operated Equipment	\$	37,250.00
1955-Communication Equipment	\$	777,227.93
1960-Miscellaneous Equipment	\$	140,982.00
1970-Load Management Controls - Customer Premises	\$	-
1975-Load Management Controls - Utility Premises	\$	-
1980-System Supervisory Equipment	\$	4,761,797.75
1985-Sentinel Lighting Rental Units	\$	-
1990-Other Tangible Property	\$	-
1995-Contributions and Grants - Credit	\$	(126,221,977.67)
<b>Total General Plant</b>	<b>\$</b>	<b>(96,306,830.18)</b>

Other Capital Assets		
2005-Property Under Capital Leases	\$	-
2010-Electric Plant Purchased or Sold	\$	-
2020-Experimental Electric Plant Unclassified	\$	-
2030-Electric Plant and Equipment Leased to Others	\$	-
2040-Electric Plant Held for Future Use	\$	3,369,797.00
2050-Completed Construction Not Classified--Electric	\$	-
2055-Construction Work in Progress--Electric	\$	2,752,899.00
2060-Electric Plant Acquisition Adjustment	\$	-
2065-Other Electric Plant Adjustment	\$	-
2070-Other Utility Plant	\$	-
2075-Non-Utility Property Owned or Under Capital Leases	\$	-
<b>Total Other Capital Assets</b>	<b>\$</b>	<b>6,122,696.00</b>

Accumulated Amortization		
2105-Accumulated Amortization of Electric Utility Plant - Property, Plant and Equipment	\$	(258,040,695.70)
2120-Accumulated Amortization of Electric Utility Plant - Intangibles	\$	(2,427,027.30)
2140-Accumulated Amortization of Electric Plant Acquisition Adjustment	\$	-

2160-Accumulated Amortization of Other Utility Plant	\$	-
2180-Accumulated Amortization of Non-Utility Property	\$	-
<b>Total Accumulated Amortization</b>	<b>\$</b>	<b>(260,467,723.00)</b>

<b>Total Assets</b>	<b>\$</b>	<b>389,811,203.20</b>
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<b>Current Liabilities-</b>		
2205-Accounts Payable	\$	2,813,000.00
2208-Customer Credit Balances	\$	-
2210-Current Portion of Customer Deposits	\$	8,160,000.00
2215-Dividends Declared	\$	-
2220-Miscellaneous Current and Accrued Liabilities	\$	40,443,000.00
2225-Notes and Loans Payable	\$	-
2240-Accounts Payable to Associated Companies	\$	-
2242-Notes Payable to Associated Companies	\$	-
2250-Debt Retirement Charges (DRC) Payable	\$	2,295,000.00
2252-Transmission Charges Payable	\$	-
2254-Electrical Safety Authority Fees Payable	\$	-
2256-Independent Electricity System Operator Fees and Penalties Payable	\$	-
2260-Current Portion of Long Term Debt	\$	-
2262-Ontario Hydro Debt - Current Portion	\$	-
2264-Pensions and Employee Benefits - Current Portion	\$	153,000.00
2268-Accrued Interest on Long Term Debt	\$	2,498,413.00
2270-Matured Long Term Debt	\$	-
2272-Matured Interest on Long Term Debt	\$	-
2285-Obligations Under Capital Leases--Current	\$	-
2290-Commodity Taxes	\$	524,000.00
2292-Payroll Deductions / Expenses Payable	\$	612,000.00
2294-Accrual for Taxes, "Payments in Lieu" of Taxes, Etc.	\$	(258,188.76)
2296-Future Income Taxes - Current	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>57,240,224.24</b>

<b>Non Current Liabilities</b>		
2305-Accumulated Provision for Injuries and Damages	\$	-
2306-Employee Future Benefits	\$	6,319,000.00
2308-Other Pensions - Past Service Liability	\$	-
2310-Vested Sick Leave Liability	\$	-
2315-Accumulated Provision for Rate Refunds	\$	-
2320-Other Miscellaneous Non-Current Liabilities	\$	174,000.00
2325-Obligations Under Capital Lease--Non-Current	\$	-
2330-Development Charge Fund	\$	-
2335-Long Term Customer Deposits	\$	-
2340-Collateral Funds Liability	\$	-
2345-Unamortized Premium on Long Term Debt	\$	-
2348-O.M.E.R.S. - Past Service Liability - Long Term Portion	\$	-
2350-Future Income Tax - Non-Current	\$	2,516,116.28
<b>Total Non Current Liabilities</b>	<b>\$</b>	<b>9,009,116.28</b>

<b>Other Liabilities and Deferred Credits</b>		
2405-Other Regulatory Liabilities	\$	-
2410-Deferred Gains from Disposition of Utility Plant	\$	-
2415-Unamortized Gain on Reacquired Debt	\$	-
2425-Other Deferred Credits	\$	900,000.00
2435-Accrued Rate-Payer Benefit	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>900,000.00</b>

<b>Long Term Debt</b>		
2505-Debentures Outstanding - Long Term Portion	\$	-
2510-Debenture Advances	\$	-
2515-Reacquired Bonds	\$	-
2520-Other Long Term Debt	\$	200,000,000.00
2525-Term Bank Loans - Long Term Portion	\$	-
2530-Ontario Hydro Debt Outstanding - Long Term Portion	\$	-
2550-Advances from Associated Companies	\$	-
<b>Total Other Liabilities and Deferred Credits</b>	<b>\$</b>	<b>200,000,000.00</b>

<b>Shareholders Equity</b>		
3005-Common Shares Issued	\$	51,501,490.00
3008-Preference Shares Issued	\$	-
3010-Contributed Surplus	\$	-
3020-Donations Received	\$	-
3022-Development Charges Transferred to Equity	\$	-
3026-Capital Stock Held in Treasury	\$	-
3030-Miscellaneous Paid-In Capital	\$	-
3035-Installments Received on Capital Stock	\$	-
3040-Appropriated Retained Earnings	\$	-



3045-Unappropriated Retained Earnings	\$	119,337,182.40	<b>(From Income Statement)</b>
3046-Balance Transferred From Income	\$	15,630,699.28	
3047-Appropriations of Retained Earnings - Current Period	\$	-	
3048-Dividends Payable-Preference Shares	\$	-	
3049-Dividends Payable-Common Shares	\$	(63,807,509.00)	
3055-Adjustment to Retained Earnings	\$	-	
3065-Unappropriated Undistributed Subsidiary Earnings	\$	-	
<b>Total Shareholders Equity</b>	<b>\$</b>	<b>122,661,862.69</b>	
<b>Total Liabilities and Shareholders Equity</b>	<b>\$</b>	<b>389,811,203.20</b>	
<b>Assets - Liabilities an Shareholders Equity</b>	<b>\$</b>	<b>-</b>	

## 2011 STATEMENT OF INCOME AND RETAINED EARNINGS

Sales of Electricity	
4006-Residential Energy Sales	260,813,736.00
4010-Commercial Energy Sales	-
4015-Industrial Energy Sales	-
4020-Energy Sales to Large Users	-
4025-Street Lighting Energy Sales	-
4030-Sentinel Lighting Energy Sales	-
4035-General Energy Sales	-
4040-Other Energy Sales to Public Authorities	-
4045-Energy Sales to Railroads and Railways	-
4050-Revenue Adjustment	-
4055-Energy Sales for Resale	-
4060-Interdepartmental Energy Sales	-
4062-Billed WMS	24,449,932.00
4064-Billed WMS-ONE-TIME	-
4066-Billed NW	24,791,096.00
4068-Billed CN	18,455,133.00
4075-Billed-LV	-
<b>Total Sale of Electricity</b>	<b>\$ 328,509,897.00</b>

Revenues from Services - Distribution	
4080-Distribution Services Revenue	59,654,004.00
4082-Retail Services Revenues	310,000.00
4084-Service Transaction Requests (STR) Revenues	5,000.00
4090-Electric Services Incidental to Energy Sales	-
<b>Total Revenues from Services</b>	<b>\$ 59,969,004.00</b>

Other Operating Revenues	
4105-Transmission Charges Revenue	-
4110-Transmission Services Revenue	-
4205-Interdepartmental Rents	-
4210-Rent from Electric Property	498,000.00
4215-Other Utility Operating Income	-
4220-Other Electric Revenues	-
4225-Late Payment Charges	1,450,331.00
4230-Sales of Water and Water Power	-
4235-Miscellaneous Service Revenues	1,152,000.00
4240-Provision for Rate Refunds	-
4245-Government Assistance Directly Credited to Income	-
<b>Total Other Operating Revenue</b>	<b>\$ 3,100,331.00</b>

Other Income/Deductions	
4305-Regulatory Debits	-
4310-Regulatory Credits	-
4315-Revenues from Electric Plant Leased to Others	-
4320-Expenses of Electric Plant Leased to Others	-
4325-Revenues from Merchandise, Jobbing, Etc.	-
4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-
4335-Profits and Losses from Financial Instrument Hedges	-
4340-Profits and Losses from Financial Instrument Investments	-
4345-Gains from Disposition of Future Use Utility Plant	-
4350-Losses from Disposition of Future Use Utility Plant	-
4355-Gain on Disposition of Utility and Other Property	-
4360-Loss on Disposition of Utility and Other Property	-
4365-Gains from Disposition of Allowances for Emission	-
4370-Losses from Disposition of Allowances for Emission	-
4375-Revenues from Non-Utility Operations	-
4380-Expenses of Non-Utility Operations	-
4385-Non-Utility Rental Income	-
4390-Miscellaneous Non-Operating Income	252,000.00
4395-Rate-Payer Benefit Including Interest	-
4398-Foreign Exchange Gains and Losses, Including Amortization	-

<b>Total Other Income/Deductions</b>	<b>\$</b>	<b>252,000.00</b>
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<b>Investment Income</b>		
4405-Interest and Dividend Income		2,799.36
4415-Equity in Earnings of Subsidiary Companies		-
<b>Total Investment Income</b>	<b>\$</b>	<b>2,799.36</b>

<b>Other Power Supply Expenses</b>		
4705-Power Purchased	(260,813,736.00)	
4708-Charges-WMS	(24,449,932.00)	
4710-Cost of Power Adjustments	-	
4712-Charges-One-Time	-	
4714-Charges-NW	(24,791,096.00)	
4715-System Control and Load Dispatching	-	
4716-Charges-CN	(18,455,133.00)	
4720-Other Expenses	-	
4725-Competition Transition Expense	-	
4730-Rural Rate Assistance Expense	-	
4750-Charges-LV	-	
<b>Total Other Power Supply Expenses</b>	<b>\$</b>	<b>(328,509,897.00)</b>

<b>Distribution Expenses - Operations</b>		
5005-Operation Supervision and Engineering	(381,900.00)	
5010-Load Dispatching	(1,665,079.00)	
5012-Station Buildings and Fixtures Expense	(213,259.00)	
5014-Transformer Station Equipment - Operation Labour	(24,969.00)	
5015-Transformer Station Equipment - Operation Supplies and Expenses	-	
5016-Distribution Station Equipment - Operation Labour	(90,930.00)	
5017-Distribution Station Equipment - Operation Supplies and Expenses	-	
5020-Overhead Distribution Lines and Feeders - Operation Labour	(113,432.00)	
5025-Overhead Distribution Lines and Feeders - Operation Supplies and	(188,254.00)	
5030-Overhead Subtransmission Feeders - Operation	-	
5035-Overhead Distribution Transformers- Operation	(71,406.00)	
5040-Underground Distribution Lines and Feeders - Operation Labour	(206,145.00)	
5045-Underground Distribution Lines and Feeders - Operation Supplies and	-	
5050-Underground Subtransmission Feeders - Operation	-	
5055-Underground Distribution Transformers - Operation	(75,272.00)	
5060-Street Lighting and Signal System Expense	-	
5065-Meter Expense	(711,478.03)	
5070-Customer Premises - Operation Labour	(510,298.00)	
5075-Customer Premises - Materials and Expenses	-	
5085-Miscellaneous Distribution Expense	(56,716.00)	
5090-Underground Distribution Lines and Feeders - Rental Paid	-	
5095-Overhead Distribution Lines and Feeders - Rental Paid	(50,850.00)	
5096-Other Rent	-	
<b>Total Distribution Expenses - Operations</b>	<b>\$</b>	<b>(4,359,988.03)</b>

<b>Distribution Expenses - Maintenance</b>		
5105-Maintenance Supervision and Engineering	(56,716.00)	
5110-Maintenance of Buildings and Fixtures - Distribution Stations	(4,170.00)	
5112-Maintenance of Transformer Station Equipment	(112,531.00)	
5114-Maintenance of Distribution Station Equipment	(160,019.00)	
5120-Maintenance of Poles, Towers and Fixtures	(256,622.00)	
5125-Maintenance of Overhead Conductors and Devices	(539,003.00)	
5130-Maintenance of Overhead Services	(198,230.00)	
5135-Overhead Distribution Lines and Feeders - Right of Way	(222,534.00)	
5145-Maintenance of Underground Conduit	-	
5150-Maintenance of Underground Conductors and Devices	(1,080,154.00)	
5155-Maintenance of Underground Services	(793,977.00)	
5160-Maintenance of Line Transformers	(23,087.00)	
5165-Maintenance of Street Lighting and Signal Systems	-	

5170-Sentinel Lights - Labour	-
5172-Sentinel Lights - Materials and Expenses	-
5175-Maintenance of Meters	(24,000.00)
5178-Customer Installations Expenses- Leased Property	-
5195-Maintenance of Other Installations on Customer Premises	-
<b>Total Distribution Expenses - Maintenance</b>	<b>\$ (3,471,043.00)</b>

Other Expenses	
5205-Purchase of Transmission and System Services	-
5210-Transmission Charges	-
5215-Transmission Charges Recovered	-
<b>Total Other Expenses</b>	<b>\$ -</b>

Billing and Collecting	
5305-Supervision	(314,151.00)
5310-Meter Reading Expense	(332,414.00)
5315-Customer Billing	(2,447,720.00)
5320-Collecting	(1,082,799.00)
5325-Collecting - Cash Over and Short	-
5330-Collection Charges	(10,710.00)
5335-Bad Debt Expense	(525,300.00)
5340-Miscellaneous Customer Accounts Expenses	(184,620.00)
<b>Total Billing and Collecting</b>	<b>\$ (4,897,714.00)</b>

Community Relations	
5405-Supervision	(115,000.00)
5410-Community Relations - Sundry	(255,000.00)
5415-Energy Conservation	(44,051.00)
5420-Community Safety Program	(25,000.00)
5425-Miscellaneous Customer Service and Informational Expenses	(130,000.00)
<b>Total Community Relations</b>	<b>\$ (569,051.00)</b>

Sales Expenses	
5505-Supervision	-
5510-Demonstrating and Selling Expense	-
5515-Advertising Expense	-
5520-Miscellaneous Sales Expense	-
<b>Total Sales Expenses</b>	<b>\$ -</b>

Administrative and General Expenses	
5605-Executive Salaries and Expenses	(942,233.00)
5610-Management Salaries and Expenses	(1,098,494.00)
5615-General Administrative Salaries and Expenses	(1,348,279.00)
5620-Office Supplies and Expenses	-
5625-Administrative Expense Transferred–Credit	(75,000.00)
5630-Outside Services Employed	(248,500.00)
5635-Property Insurance	-
5640-Injuries and Damages	(188,700.00)
5645-Employee Pensions and Benefits	-
5650-Franchise Requirements	-
5655-Regulatory Expenses	(992,500.00)
5660-General Advertising Expenses	(15,000.00)
5665-Miscellaneous General Expenses	(1,233,362.00)
5670-Rent	-
5675-Maintenance of General Plant	(568,152.00)
5680-Electrical Safety Authority Fees	(62,250.00)
5685-Independent Electricity System Operator Fees and Penalties	-
5695-OM&A Contra Account	-
<b>Total Administrative and General Expenses</b>	<b>\$ (6,772,470.00)</b>

Amortization Expense	
5705-Amortization Expense – Property, Plant, and Equipment	(10,858,845.90)
5710-Amortization of Limited Term Electric Plant	(10,106.00)

5715-Amortization of Intangibles and Other Electric Plant	(570,998.91)
5720-Amortization of Electric Plant Acquisition Adjustments	-
5725-Miscellaneous Amortization	(1,002,000.00)
5730-Amortization of Unrecovered Plant and Regulatory Study Costs	-
5735-Amortization of Deferred Development Costs	-
5740-Amortization of Deferred Charges	-
<b>Total Amortization Expense</b>	<b>\$ (12,441,950.82)</b>

Interest Expense	
6005-Interest on Long Term Debt	(11,885,623.15)
6010-Amortization of Debt Discount and Expense	(15,494.00)
6015-Amortization of Premium on Debt--Credit	-
6020-Amortization of Loss on Reacquired Debt	-
6025-Amortization of Gain on Reacquired Debt--Credit	-
6030-Interest on Debt to Associated Companies	-
6035-Other Interest Expense	(974,020.72)
6040-Allowance for Other Funds Used During Construction	300,000.00
6042-Allowance for Other Funds Used During Construction	-
6045-Interest Expense on Capital Lease Obligations	-
<b>Total Interest Expense</b>	<b>\$ (12,575,137.87)</b>

Taxes	
6105-Taxes Other Than Income Taxes	-
6110-Income Taxes	(1,524,138.40)
6115-Provision for Future Income Taxes	(1,081,941.97)
<b>Total Taxes</b>	<b>\$ (2,606,080.37)</b>

Other Deductions	
6205-Donations	-
6210-Life Insurance	-
6215-Penalties	-
6225-Other Deductions	-
<b>Total Other Deductions</b>	<b>\$ -</b>

Extraordinary Items	
6305-Extraordinary Income	-
6310-Extraordinary Deductions	-
6315-Income Taxes, Extraordinary Items	-
<b>Total Extraordinary Items</b>	<b>\$ -</b>

Miscellaneous	
<b>Total Miscellaneous</b>	<b>\$ -</b>

<b>Net Income</b>	<b>\$ 15,630,699.28</b>	<b>(Carry to Balance Sheet)</b>
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Rates of Return, Working Capital Allowance & Rate Base Calculations

2005			2006			2007			2008			2009			2010			2011		
Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate	Description	Deemed Portion	Effective Rate
Long-Term Debt	55.00%	6.95%	Long-Term Debt	55.00%	6.95%	Long-Term Debt	55.00%	6.95%	Long-Term Debt	57.50%	6.95%	Long-Term Debt	60.00%	6.95%	Long-Term Debt	60.00%	6.95%	Long-Term Debt	56.00%	6.62%
Short-Term Debt			Short-Term Debt			Short-Term Debt			Short-Term Debt			Short-Term Debt			Short-Term Debt			Short-Term Debt	4.00%	2.43%
Return On Equity	45.00%	9.00%	Return On Equity	45.00%	9.00%	Return On Equity	45.00%	9.00%	Return On Equity	42.50%	9.00%	Return On Equity	40.00%	9.00%	Return On Equity	40.00%	9.00%	Return On Equity	40.00%	9.66%
Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.95%	Weighted Debt Rate		6.34%
Regulated Rate of Return		7.87%	Regulated Rate of Return		7.87%	Regulated Rate of Return		7.87%	Regulated Rate of Return		7.82%	Regulated Rate of Return		7.77%	Regulated Rate of Return		7.77%	Regulated Rate of Return		7.67%
WORKING CAPITAL ALLOWANCE FOR 2005			WORKING CAPITAL ALLOWANCE FOR 2006			WORKING CAPITAL ALLOWANCE FOR 2007			WORKING CAPITAL ALLOWANCE FOR 2008			WORKING CAPITAL ALLOWANCE FOR 2009			WORKING CAPITAL ALLOWANCE FOR 2010			WORKING CAPITAL ALLOWANCE FOR 2011		
Distribution Expenses		\$	Distribution Expenses		\$	Distribution Expenses		\$	Distribution Expenses		\$	Distribution Expenses		\$	Distribution Expenses		\$	Distribution Expenses		\$
Distribution Expenses - Operation		3,070,667	Distribution Expenses - Operation		3,350,836	Distribution Expenses - Operation		3,079,156	Distribution Expenses - Operation		3,544,751	Distribution Expenses - Operation		3,815,041	Distribution Expenses - Operation		4,771,708	Distribution Expenses - Operation		4,359,988
Distribution Expenses - Maintenance		2,869,299	Distribution Expenses - Maintenance		3,023,980	Distribution Expenses - Maintenance		3,091,210	Distribution Expenses - Maintenance		3,374,105	Distribution Expenses - Maintenance		3,159,226	Distribution Expenses - Maintenance		3,590,436	Distribution Expenses - Maintenance		3,471,043
Billing and Collecting		3,594,778	Billing and Collecting		3,775,564	Billing and Collecting		3,820,263	Billing and Collecting		4,324,468	Billing and Collecting		4,897,921	Billing and Collecting		4,632,782	Billing and Collecting		4,897,714
Community Relations		748,197	Community Relations		1,018,450	Community Relations		797,999	Community Relations		371,587	Community Relations		363,138	Community Relations		570,000	Community Relations		569,051
Administrative and General Expenses		3,733,593	Administrative and General Expenses		4,986,820	Administrative and General Expenses		5,137,182	Administrative and General Expenses		5,558,770	Administrative and General Expenses		5,601,103	Administrative and General Expenses		6,804,074	Administrative and General Expenses		6,772,470
Taxes Other than Income Taxes		795,058	Taxes Other than Income Taxes		857,800	Taxes Other than Income Taxes		715,082	Taxes Other than Income Taxes		694,022	Taxes Other than Income Taxes		938,034	Taxes Other than Income Taxes		254,454	Taxes Other than Income Taxes		-
Less: Capital Taxes within 6105		795,058	Less: Capital Taxes within 6105		857,800	Less: Capital Taxes within 6105		715,082	Less: Capital Taxes within 6105		694,022	Less: Capital Taxes within 6105		938,034	Less: Capital Taxes within 6105		254,454	Less: Capital Taxes within 6105		-
Total Eligible Distribution Expenses		14,016,533	Total Eligible Distribution Expenses		16,155,651	Total Eligible Distribution Expenses		15,925,811	Total Eligible Distribution Expenses		17,173,680	Total Eligible Distribution Expenses		17,836,429	Total Eligible Distribution Expenses		20,369,000	Total Eligible Distribution Expenses		20,070,266
Power Supply Expenses		282,796,916	Power Supply Expenses		267,295,434	Power Supply Expenses		275,962,518	Power Supply Expenses		275,847,971	Power Supply Expenses		285,513,279	Power Supply Expenses		335,610,875	Power Supply Expenses		328,509,897
Total Working Capital Expenses		296,813,448	Total Working Capital Expenses		283,451,085	Total Working Capital Expenses		291,888,329	Total Working Capital Expenses		293,021,651	Total Working Capital Expenses		303,349,708	Total Working Capital Expenses		355,979,875	Total Working Capital Expenses		348,580,163
Working Capital Allowance rate of 15%		44,522,017	Working Capital Allowance rate of 15%		42,517,663	Working Capital Allowance rate of 15%		43,783,249	Working Capital Allowance rate of 15%		43,953,248	Working Capital Allowance rate of 15%		45,502,456	Working Capital Allowance rate of 15%		53,396,981	Working Capital Allowance rate of 15%		52,287,024
RATE BASE CALCULATION FOR 2005			RATE BASE CALCULATION FOR 2006			RATE BASE CALCULATION FOR 2007			RATE BASE CALCULATION FOR 2008			RATE BASE CALCULATION FOR 2009			RATE BASE CALCULATION FOR 2010			RATE BASE CALCULATION FOR 2011		
Fixed Assets Opening Balance 2005		211,120,859	Fixed Assets Opening Balance 2006		214,877,579	Fixed Assets Opening Balance 2007		220,882,743	Fixed Assets Opening Balance 2008		233,964,346	Fixed Assets Opening Balance 2009		247,376,676	Fixed Assets Opening Balance 2010		257,908,904	Fixed Assets Opening Balance 2011		269,469,317
Fixed Assets Closing Balance 2005		214,877,579	Fixed Assets Closing Balance 2006		220,882,743	Fixed Assets Closing Balance 2007		233,964,346	Fixed Assets Closing Balance 2008		247,376,676	Fixed Assets Closing Balance 2009		257,908,904	Fixed Assets Closing Balance 2010		269,469,317	Fixed Assets Closing Balance 2011		280,353,547
Average Fixed Asset Balance for 2006		212,999,219	Average Fixed Asset Balance for 2006		217,880,161	Average Fixed Asset Balance for 2007		227,423,545	Average Fixed Asset Balance for 2008		240,670,511	Average Fixed Asset Balance for 2009		252,642,790	Average Fixed Asset Balance for 2010		263,689,110	Average Fixed Asset Balance for 2011		274,911,432
Working Capital Allowance		44,522,017	Working Capital Allowance		42,517,663	Working Capital Allowance		43,783,249	Working Capital Allowance		43,953,248	Working Capital Allowance		45,502,456	Working Capital Allowance		52,287,024	Working Capital Allowance		52,287,024
Rate Base		257,521,236	Rate Base		260,397,824	Rate Base		271,206,794	Rate Base		284,623,759	Rate Base		298,145,246	Rate Base		317,086,092	Rate Base		327,198,457
Regulated Rate of Return		7.87%	Regulated Rate of Return		7.87%	Regulated Rate of Return		7.87%	Regulated Rate of Return		7.82%	Regulated Rate of Return		7.77%	Regulated Rate of Return		7.77%	Regulated Rate of Return		7.67%
Regulated Return on Capital		20,273,359	Regulated Return on Capital		20,499,819	Regulated Return on Capital		21,350,755	Regulated Return on Capital		22,261,136	Regulated Return on Capital		23,165,886	Regulated Return on Capital		24,637,589	Regulated Return on Capital		25,084,052
Deemed Interest Expense		9,843,749	Deemed Interest Expense		9,953,707	Deemed Interest Expense		10,366,880	Deemed Interest Expense		11,374,277	Deemed Interest Expense		12,432,657	Deemed Interest Expense		13,222,490	Deemed Interest Expense		12,441,104
Deemed Return on Equity		10,429,610	Deemed Return on Equity		10,546,112	Deemed Return on Equity		10,983,875	Deemed Return on Equity		10,886,859	Deemed Return on Equity		10,733,229	Deemed Return on Equity		11,415,099	Deemed Return on Equity		12,642,948

Debt & Capital Cost Structure	
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Weighted Debt Cost								
Description	Debt Holder	Affiliated with LDC?	Date of Issuance	Principal	Term (Years)	Rate%	Year Applied to	Interest Cost
				\$ 143,000,000		6.95%	2005	9,938,500
				\$ 143,000,000		6.95%	2006	9,938,500
				\$ 143,000,000		6.95%	2007	9,938,500
				\$ 143,000,000		6.95%	2008	9,938,500
				\$ 143,000,000		6.95%	2009	9,938,500
				\$ 143,000,000		6.95%	2010	9,938,500
				\$ 143,000,000		6.95%	2011	9,938,500
				\$ 42,000,000		5.48%	2011	2,301,600
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
								0
2005 Total Long Term Debt				143,000,000	Total Interest Cost for 2005	9,938,500		
					Weighted Debt Cost Rate for 2005	6.95%		
2006 Total Long Term Debt				143,000,000	Total Interest Cost for 2006	9,938,500		
					Weighted Debt Cost Rate for 2006	6.95%		
2007 Total Long Term Debt				143,000,000	Total Interest Cost for 2007	9,938,500		
					Weighted Debt Cost Rate for 2007	6.95%		
2008 Total Long Term Debt				143,000,000	Total Interest Cost for 2008	9,938,500		
					Weighted Debt Cost Rate for 2008	6.95%		
2009 Total Long Term Debt				143,000,000	Total Interest Cost for 2009	9,938,500		
					Weighted Debt Cost Rate for 2009	6.95%		
2010 Total Long Term Debt				143,000,000	Total Interest Cost for 2010	9,938,500		
					Weighted Debt Cost Rate for 2010	6.95%		
2011 Total Long Term Debt				185,000,000	Total Interest Cost for 2011	12,240,100		
					Weighted Debt Cost Rate for 2011	6.62%		

Deemed Capital Structure for 2005				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	141,636,680	55.00%	6.95%	9,843,749
Unfunded Short Term Debt				
Total Debt	141,636,680	55.00%		9,843,749
Common Share Equity	115,884,556	45.00%	9.00%	10,429,610
Total equity	115,884,556	45.00%		10,429,610
Total Rate Base	257,521,236	100.00%	7.87%	20,273,359

Deemed Capital Structure for 2006				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	143,218,803	55.00%	6.95%	9,953,707
Unfunded Short Term Debt				
Total Debt	143,218,803	55.00%		9,953,707
Common Share Equity	117,179,021	45.00%	9.00%	10,546,112
Total equity	117,179,021	45.00%		10,546,112
Total Rate Base	260,397,824	100.00%	7.87%	20,499,819

Deemed Capital Structure for 2007				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	149,163,737	55.00%	6.95%	10,366,880
Unfunded Short Term Debt				
Total Debt	149,163,737	55.00%		10,366,880
Common Share Equity	122,043,057	45.00%	9.00%	10,983,875
Total equity	122,043,057	45.00%		10,983,875
Total Rate Base	271,206,794	100.00%	7.87%	21,350,755

Deemed Capital Structure for 2008				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	163,658,661	57.50%	6.95%	11,374,277
Unfunded Short Term Debt				
Total Debt	163,658,661	57.50%		11,374,277
Common Share Equity	120,965,097	42.50%	9.00%	10,886,859
Total equity	120,965,097	42.50%		10,886,859
Total Rate Base	284,623,759	100.00%	7.82%	22,261,136

Deemed Capital Structure for 2009				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	178,887,148	60.00%	6.95%	12,432,657
Unfunded Short Term Debt				
Total Debt	178,887,148	60.00%		12,432,657
Common Share Equity	119,258,098	40.00%	9.00%	10,733,229
Total equity	119,258,098	40.00%		10,733,229
Total Rate Base	298,145,246	100.00%	7.77%	23,165,886

Deemed Capital Structure for 2010				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	190,251,655	60.00%	6.95%	13,222,490
Unfunded Short Term Debt				
Total Debt	190,251,655	60.00%		13,222,490
Common Share Equity	126,834,437	40.00%	9.00%	11,415,099
Total equity	126,834,437	40.00%		11,415,099
Total Rate Base	317,086,092	100.00%	7.77%	24,637,589

Deemed Capital Structure for 2011				
Description	\$	% of Rate Base	Rate of Return	Return
Long Term Debt	183,231,136	56.00%	6.62%	12,123,067
Unfunded Short Term Debt	13,087,938	4.00%	2.43%	318,037
Total Debt	196,319,074	60.00%		12,441,104
Common Share Equity	130,879,383	40.00%	9.66%	12,642,948
Total equity	130,879,383	40.00%		12,642,948
Total Rate Base	327,198,457	100.00%	7.67%	25,084,052



Corporate Tax Rates		
Corporate Tax Rates for Tax Year:	2010 Bridge	2011 Test
OCT Exemption	-441,353	
Federal Income Tax	18.00%	16.50%
Ontario Income Tax	13.00%	11.75%
Combined Income Tax	31.00%	28.25%
Ontario Capital Tax Rate	0.075%	0.000%
Large Corporation Tax Rate	0.00%	0.00%
Large Corporation Tax Exemption	0	0

CCA Continuity Schedule (2010)															
Class	Class Description	UCC Prior Year Ending Balance	Less: Non- Distribution Portion	Less: Disallowed FMV	UCC Bridge Year Opening Balance	Additions	Proceeds of Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	CCA	UCC Ending Balance	CCA Opening	CCA Additions
1	Distribution System - 1988 to 22-Feb-2005	143,257,210.00			143,257,210.00	431,764.59		143,688,974.59	215,882.30	143,473,092.30	4%	5,738,923.69	137,950,050.90	5,730,288	8,635
2	Distribution System - pre 1988	26,667,632.00			26,667,632.00			26,667,632.00	0.00	26,667,632.00	6%	1,600,057.92	25,067,574.08	1,600,058	-
3	Buildings acquired before 1988	2,069,821.00			2,069,821.00			2,069,821.00	0.00	2,069,821.00	5%	103,491.05	1,966,329.95	103,491	-
6	Buildings (No footings below ground)				0.00			0.00	0.00	0.00		0.00	0.00	-	-
8	General Office/Stores Equip	435,201.00			435,201.00	527,282.78		962,483.78	263,641.39	698,842.39	20%	139,768.48	822,715.30	87,040	52,728
10	Computer Hardware/ Vehicles	2,561,256.00			2,561,256.00	2,350,783.78		4,912,039.78	1,175,391.89	3,736,647.89	30%	1,120,994.37	3,791,045.41	768,377	352,618
10.1	Certain Automobiles				0.00			0.00	0.00	0.00		0.00	0.00	-	-
12	Computer Software				0.00	1,046,078.00		1,046,078.00	523,039.00	523,039.00	100%	523,039.00	523,039.00	-	523,039
13 1	Lease # 1				0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 2	Lease #2				0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 3	Lease # 3				0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 4	Lease # 4				0.00			0.00	0.00	0.00		0.00	0.00	-	-
14	Franchise				0.00			0.00	0.00	0.00		0.00	0.00	-	-
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs				0.00			0.00	0.00	0.00		0.00	0.00	-	-
43.1	Certain Energy-Efficient Electrical Generating Equipment				0.00			0.00	0.00	0.00		0.00	0.00	-	-
45	Computers & Systems Hardware acq'd post Mar 22/04	172,476.00			172,476.00			172,476.00	0.00	172,476.00	45%	77,614.20	94,861.80	77,614	-
45.1	Computers & Systems Hardware acq'd post Mar 19/07				0.00			0.00	0.00	0.00		0.00	0.00	-	-
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)				0.00			0.00	0.00	0.00		0.00	0.00	-	-
47	Distribution System - post 22-Feb-2005	86,098,379.00			86,098,379.00	30,586,471.77		116,684,850.77	15,293,235.88	101,391,614.88	8%	8,111,329.19	108,573,521.58	6,887,870	1,223,459
50	Computer Hardware (post Mar 18, 2007)	97,279.00			97,279.00	0.00		97,279.00	0.00	97,279.00	55%	53,503.45	43,775.55	53,503	-
52	Computer Hardward - Post Jan 27, 2009, and before February 2011.	0.00			0.00	839,100.51		839,100.51	0.00	839,100.51	100%	839,100.51	0.00		839,101
	SUB-TOTAL - UCC	261,359,254.00	0.00	0.00	261,359,254.00	35,781,481.43	0.00	297,140,735.43	17,471,190.46	279,669,544.97		18,307,821.86	278,832,913.57	15,308,242	2,999,580

CEC	Goodwill				0.00
CEC	Land Rights	509,440.00			509,440.00
CEC	FMV Bump-up				0.00
	SUB-TOTAL - CEC	509,440.00	0.00	0.00	509,440.00

Cumulative Eligible Capital Calculation				
Cumulative Eligible Capital				509,440.00
<u>Additions:</u>				
Cost of Eligible Capital Property Acquired during the year	\$ 382,182.53			
Other Adjustments				
Subtotal	\$ 382,182.53	x 3/4 =	286,636.90	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002		x 1/2 =	-	
			286,636.90	796,076.90
Amount transferred on amalgamation or wind-up of subsidiary				-
Subtotal				796,076.90
<u>Deductions:</u>				
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year				
Other Adjustments				
Subtotal		x 3/4 =	0	796,076.90
Cumulative Eligible Capital Balance				796,076.90
CEC Deduction	7%			55,725.38
Cumulative Eligible Capital - Closing Balance				740,351.51

CCA Continuity Schedule (2011)															
Class	Class Description	UCC Prior Year Ending Balance	Less: Non-Distribution Portion	Less: Disallowed FMV	UCC Bridge Year Opening Balance	Additions	Proceeds of Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule {1/2 Additions Less Disposals}	Reduced UCC	Rate %	CCA	UCC Ending Balance	CCA Opening	CCA Additions
1	Distribution System - 1988 to 22-Feb-2005	137,950,050.90			137,950,050.90	589,117.96		138,539,168.86	294,558.98	138,244,609.88	4%	5,529,784.40	133,009,384.46	5,518,002	11,782
2	Distribution System - pre 1988	25,067,574.08			25,067,574.08			25,067,574.08	0.00	25,067,574.08	6%	1,504,054.44	23,563,519.64	1,504,054	-
3	Buildings acquired before 1988	1,966,329.95			1,966,329.95			1,966,329.95	0.00	1,966,329.95	5%	98,316.50	1,868,013.45	98,316	-
6	Buildings (No footings below ground)	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
8	General Office/Stores Equip	822,715.30			822,715.30	165,605.55		988,320.84	82,802.77	905,518.07	20%	181,103.61	807,217.23	164,543	16,561
10	Computer Hardware/ Vehicles	3,791,045.41			3,791,045.41	2,358,581.05		6,149,626.46	1,179,290.52	4,970,335.94	30%	1,491,100.78	4,658,525.68	1,137,314	353,787
10.1	Certain Automobiles	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
12	Computer Software	523,039.00			523,039.00	545,350.69		1,068,389.69	272,675.34	795,714.34	100%	795,714.34	272,675.34	523,039	272,675
13 1	Lease # 1	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 2	Lease #2	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 3	Lease # 3	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
13 4	Lease # 4	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
14	Franchise	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
43.1	Certain Energy-Efficient Electrical Generating Equipment	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
45	Computers & Systems Hardware acq'd post Mar 22/04	94,861.80			94,861.80			94,861.80	0.00	94,861.80	45%	42,687.81	52,173.99	42,688	-
45.1	Computers & Systems Hardware acq'd post Mar 19/07	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0.00			0.00			0.00	0.00	0.00		0.00	0.00	-	-
47	Distribution System - post 22-Feb-2005	108,573,521.58			108,573,521.58	18,168,626.53		126,742,148.11	9,084,313.27	117,657,834.84	8%	9,412,626.79	117,329,521.32	8,685,882	726,745
50	Computer Hardware (post Mar 18, 2007)	43,775.55			43,775.55	275,001.70		318,777.25	137,500.85	181,276.40	55%	99,702.02	219,075.23	24,077	75,625
52	Computer Hardward - Post Jan 27, 2009, and before February 2011.	0.00			0.00	25,000.15		25,000.15	0.00	25,000.15	100%	25,000.15	0.00		25,000
	SUB-TOTAL - UCC	278,832,913.57	0.00	0.00	278,832,913.57	22,127,283.62	0.00	300,960,197.19	11,051,141.73	289,909,055.46		19,180,090.85	281,780,106.34	17,697,915	1,482,176
CEC	Goodwill				0.00										
CEC	Land Rights	740,351.51			740,351.51										
CEC	FMV Bump-up				0.00										
	SUB-TOTAL - CEC	740,351.51	0.00	0.00	740,351.51										

Cumulative Eligible Capital Calculation			
Cumulative Eligible Capital			740,351.51
<u>Additions:</u>			
Cost of Eligible Capital Property Acquired during the year	\$ 188,729.87		
Other Adjustments			
Subtotal	\$ 188,729.87	x 3/4 =	141,547.40
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002		x 1/2 =	-
			141,547.40
			881,898.92
Amount transferred on amalgamation or wind-up of subsidiary			-
Subtotal			881,898.92
<u>Deductions:</u>			
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year			
Other Adjustments			
Subtotal		x 3/4 =	0
			881,898.92
Cumulative Eligible Capital Balance			881,898.92
CEC Deduction	7%		61,732.92
Cumulative Eligible Capital - Closing Balance			820,165.99

CONTINUITY OF RESERVES FOR 2010										
Description	Balance at December 31, Actual Year as per tax returns	Non-Distribution Eliminations	Utility Only Opening Balance	Eliminate Amounts Not Relevant for Test Year Sign Convention: Increase (+) Decrease (-)	Adjusted Utility Balance	Additions	Disposals	Balance for Bridge Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)			0		0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>										
Reserve for doubtful accounts ss. 20(1)(l)			0		0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)			0		0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)			0		0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)			0		0			0	0	
Other tax reserves			0		0			0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>										
General Reserve for Inventory Obsolescence (non-specific)			0		0			0	0	
General reserve for bad debts			0		0			0	0	
Accrued Employee Future Benefits:	5,986,000		5,986,000		5,986,000	175,000		6,161,000	175,000	
- Medical and Life Insurance			0		0			0	0	
- Short & Long-term Disability			0		0			0	0	
- Accumulated Sick Leave			0		0			0	0	
- Termination Cost			0		0			0	0	
- Other Post-Employment Benefits			0		0			0	0	
Provision for Environmental Costs	628,727		628,727		628,727		461,727	167,000	-461,727	
Restructuring Costs			0		0			0	0	
Accrued Contingent Litigation Costs	25,690		25,690		25,690		25,690	0	-25,690	
Accrued Self-Insurance Costs			0		0			0	0	
Other Contingent Liabilities			0		0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)			0		0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)			0		0			0	0	
Other	1,904,057		1,904,057		1,904,057	95,943		2,000,000	95,943	
<b>Total</b>	<b>8,544,474</b>	<b>0</b>	<b>8,544,474</b>	<b>0</b>	<b>8,544,474</b>	<b>270,943</b>	<b>487,417</b>	<b>8,328,000</b>	<b>-216,474</b>	<b>0</b>

CONTINUITY OF RESERVES FOR 2011						
Description	Adjusted Utility Balance	Additions	Disposals	Balance for Test Year	Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	0			0	0	
<b>Tax Reserves Not Deducted for accounting purposes</b>						
Reserve for doubtful accounts ss. 20(1)(l)	0			0	0	
Reserve for goods and services not delivered ss. 20(1)(m)	0			0	0	
Reserve for unpaid amounts ss. 20(1)(n)	0			0	0	
Debt & Share Issue Expenses ss. 20(1)(e)	0			0	0	
Other tax reserves	0			0	0	

<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial Statement Reserves (not deductible for Tax Purposes)</b>						
General Reserve for Inventory Obsolescence (non-specific)	0			0	0	
General reserve for bad debts	0			0	0	
Accrued Employee Future Benefits:	6,161,000	311,000		6,472,000	311,000	
- Medical and Life Insurance	0			0	0	
- Short & Long-term Disability	0			0	0	
- Accumulated Sick Leave	0			0	0	
- Termination Cost	0			0	0	
- Other Post-Employment Benefits	0			0	0	
Provision for Environmental Costs	167,000	7,000		174,000	7,000	
Restructuring Costs	0			0	0	
Accrued Contingent Litigation Costs	0			0	0	
Accrued Self-Insurance Costs	0			0	0	
Other Contingent Liabilities	0			0	0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	0			0	0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	0			0	0	
Other	2,000,000			2,000,000	0	
<b>Total</b>	<b>8,328,000</b>	<b>318,000</b>	<b>0</b>	<b>8,646,000</b>	<b>318,000</b>	<b>0</b>

## CORPORATION LOSS CONTINUITY

	2010 Bridge			2011 Test		
	Total	Non-Distribution Portion <sup>1</sup>	Utility Balance	Total	Non-Distribution Portion <sup>1</sup>	Utility Balance
<b>Non-Capital Loss Carry Forward Deduction</b>						
Actual/Estimated			0			0
Application of Loss Carry Forward to reduce taxable income in Year			0			0
Other Adjustments Add (+) Deduct (-)			0			0
Balance available in Year	0	0	0	0	0	0
<b>Amount to be used in Year</b>			0			0
Balance available for use next Year	0	0	0	0	0	0

## Determination of Tax Adjustments to Accounting Income for 2010

Line Item	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Utility Amount
<b>Additions:</b>				
Interest and penalties on taxes	103			-
Amortization of tangible assets	104	17,237,416.47		17,237,416.47
Amortization of intangible assets	106	489,698.41		489,698.41
Recapture of capital cost allowance from Schedule 8	107			-
Gain on sale of eligible capital property from Schedule 10	108			-
Income or loss for tax purposes- joint ventures or partnerships	109			-
Loss in equity of subsidiaries and affiliates	110			-
Loss on disposal of assets	111			-
Charitable donations	112	2,650.00		2,650.00
Taxable Capital Gains	113			-
Political Donations	114			-
Deferred and prepaid expenses	116			-
Scientific research expenditures deducted on financial statements	118			-
Capitalized interest	119			-
Non-deductible club dues and fees	120			-
Non-deductible meals and entertainment expense	121	15,403.00		15,403.00
Non-deductible automobile expenses	122			-
Non-deductible life insurance premiums	123			-
Non-deductible company pension plans	124			-
Tax reserves beginning of year	125			-
Reserves from financial statements- balance at end of year	126	8,328,000.00		8,328,000.00
Soft costs on construction and renovation of buildings	127			-
Book loss on joint ventures or partnerships	205			-
Capital items expensed	206	276,138.00		276,138.00
Debt issue expense	208			-
Development expenses claimed in current year	212			-
Financing fees deducted in books	216			-
Gain on settlement of debt	220			-
Non-deductible advertising	226			-
Non-deductible interest	227			-
Non-deductible legal and accounting fees	228			-
Recapture of SR&ED expenditures	231			-
Share issue expense	235			-
Write down of capital property	236			-
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			-
Interest Expensed on Capital Leases	290			-
Realized Income from Deferred Credit Accounts	291			-
Pensions	292			-
Non-deductible penalties	293			-
Debt Financing Expenses for Book Purposes	294			-
Other Additions	295	44,746.00		44,746.00
<b>Total Additions</b>		<b>26,394,051.88</b>	<b>-</b>	<b>26,394,051.88</b>
<b>Deductions:</b>				
Gain on disposal of assets per financial statements	401			-
Dividends not taxable under section 83	402			-
Capital cost allowance from Schedule 8	403	18,307,821.86		18,307,821.86
Terminal loss from Schedule 8	404			-

Cumulative eligible capital deduction from Schedule 10	405	55,725.38		55,725.38
Allowable business investment loss	406			-
Deferred and prepaid expenses	409			-
Scientific research expenses claimed in year	411			-
Tax reserves end of year	413			-
Reserves from financial statements - balance at beginning of year	414	8,544,474.00		8,544,474.00
Contributions to deferred income plans	416			-
Book income of joint venture or partnership	305			-
Equity in income from subsidiary or affiliates	306			-
Interest capitalized for accounting deducted for tax	390			-
Capital Lease Payments	391			-
Non-taxable imputed interest income on deferral and variance accounts	392			-
Financing Fees for Tax Under S.20(1)(e)	393			-
Other Deductions	394	192,523.00		192,523.00
<b>Total Deductions</b>		<b>27,100,544.24</b>	<b>-</b>	<b>27,100,544.24</b>
<b>Other Adjustments to Taxable Income</b>				
Charitable donations from Schedule 2	311			-
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			-
Non-capital losses of preceding taxation years from Schedule 7-1	331			-
Net-capital losses of preceding taxation years from Schedule 7-1	332			-
Limited partnership losses of preceding taxation years from Schedule 4	335			-
<b>Total Adjustments</b>			<b>-</b>	<b>-</b>
<b>Tax Adjustments to Accounting Income</b>		<b>- 706,492.36</b>	<b>-</b>	<b>- 706,492.36</b>



## Determination of Tax Adjustments to Accounting Income for 2011

Line Item	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Utility Amount
<b>Additions:</b>				
Interest and penalties on taxes	103			-
Amortization of tangible assets	104	10,869,129.50		10,869,129.50
Amortization of intangible assets	106	570,821.31		570,821.31
Recapture of capital cost allowance from Schedule 8	107			-
Gain on sale of eligible capital property from Schedule 10	108			-
Income or loss for tax purposes- joint ventures or partnerships	109			-
Loss in equity of subsidiaries and affiliates	110			-
Loss on disposal of assets	111			-
Charitable donations	112	2,650.00		2,650.00
Taxable Capital Gains	113			-
Political Donations	114			-
Deferred and prepaid expenses	116			-
Scientific research expenditures deducted on financial statements	118			-
Capitalized interest	119			-
Non-deductible club dues and fees	120			-
Non-deductible meals and entertainment expense	121	15,403.00		15,403.00
Non-deductible automobile expenses	122			-
Non-deductible life insurance premiums	123			-
Non-deductible company pension plans	124			-
Tax reserves beginning of year	125			-
Reserves from financial statements- balance at end of year	126	8,646,000.00		8,646,000.00
Soft costs on construction and renovation of buildings	127			-
Book loss on joint ventures or partnerships	205			-
Capital items expensed	206	276,138.00		276,138.00
Debt issue expense	208			-
Development expenses claimed in current year	212			-
Financing fees deducted in books	216			-
Gain on settlement of debt	220			-
Non-deductible advertising	226			-
Non-deductible interest	227			-
Non-deductible legal and accounting fees	228			-
Recapture of SR&ED expenditures	231			-
Share issue expense	235			-
Write down of capital property	236			-
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237			-
Interest Expensed on Capital Leases	290			-
Realized Income from Deferred Credit Accounts	291			-
Pensions	292			-
Non-deductible penalties	293			-
Debt Financing Expenses for Book Purposes	294			-
Other Additions	295	44,746.00		44,746.00
<b>Total Additions</b>		<b>20,424,887.82</b>	<b>-</b>	<b>20,424,887.82</b>

### Deductions:

Gain on disposal of assets per financial statements	401			-
Dividends not taxable under section 83	402			-
Capital cost allowance from Schedule 8	403	19,180,090.85		19,180,090.85
Terminal loss from Schedule 8	404			-
Cumulative eligible capital deduction from Schedule 10	405	61,732.92		61,732.92
Allowable business investment loss	406			-
Deferred and prepaid expenses	409			-
Scientific research expenses claimed in year	411			-
Tax reserves end of year	413			-
Reserves from financial statements - balance at beginning of year	414	8,328,000.00		8,328,000.00
Contributions to deferred income plans	416			-
Book income of joint venture or partnership	305			-
Equity in income from subsidiary or affiliates	306			-
Interest capitalized for accounting deducted for tax	390			-
Capital Lease Payments	391			-
Non-taxable imputed interest income on deferral and variance accounts	392			-
Financing Fees for Tax Under S.20(1)(e)	393			-
Other Deductions	394	192,523.00		192,523.00
<b>Total Deductions</b>		<b>27,762,346.77</b>	<b>-</b>	<b>27,762,346.77</b>
<b>Other Adjustments to Taxable Income</b>				
Charitable donations from Schedule 2	311			-
Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)	320			-
Non-capital losses of preceding taxation years from Schedule 7-1	331			-
Net-capital losses of preceding taxation years from Schedule 7-1	332			-
Limited partnership losses of preceding taxation years from Schedule 4	335			-
<b>Total Adjustments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Adjustments to Accounting Income</b>		<b>- 7,337,458.96</b>	<b>-</b>	<b>- 7,337,458.96</b>

**2011  
Revenue Deficiency Determination**

Description	2010 Bridge Year	2011 Test Existing Rates	2011 Test - Required Revenue
<b>Revenue</b>			
Revenue Deficiency			<b>(3,770,080.95)</b>
Distribution Revenue	59,683,885.76	59,323,729.64	59,323,729.64
Other Operating Revenue (Net)	3,883,514.14	3,986,411.82	3,986,411.82
<b>Total Revenue</b>	<b>63,567,399.90</b>	<b>63,310,141.46</b>	<b>59,540,060.51</b>
<b>Costs and Expenses</b>			
Administrative & General, Billing & Collecting	12,006,856.00	12,239,235.00	12,239,235.00
Operation & Maintenance	8,362,143.84	7,831,031.03	7,831,031.03
Depreciation & Amortization	19,391,114.88	12,441,950.82	12,441,950.82
Capital Taxes	237,483.55	0.00	0.00
Deemed Interest	13,222,490.02	12,441,104.06	12,441,104.06
<b>Total Costs and Expenses</b>	<b>53,220,088.30</b>	<b>44,953,320.90</b>	<b>44,953,320.90</b>
<b>Utility Income Before Income Taxes</b>	<b>10,347,311.61</b>	<b>18,356,820.56</b>	<b>14,586,739.61</b>
<b>Income Taxes:</b>			
Corporate Income Taxes	2,988,653.97	3,008,839.11	1,943,791.24
<b>Total Income Taxes</b>	<b>2,988,653.97</b>	<b>3,008,839.11</b>	<b>1,943,791.24</b>
<b>Utility Net Income</b>	<b>7,358,657.64</b>	<b>15,347,981.44</b>	<b>12,642,948.36</b>
<b>Capital Tax Expense Calculation:</b>			
Total Rate Base	317,086,091.66	327,198,456.58	327,198,456.58
Exemption	(441,353.00)	0.00	0.00
Deemed Taxable Capital	<b>316,644,738.66</b>	<b>327,198,456.58</b>	<b>327,198,456.58</b>
Ontario Capital Tax	237,483.55	0.00	0.00
<b>Income Tax Expense Calculation:</b>			
Accounting Income	10,347,311.61	18,356,820.56	14,586,739.61
Tax Adjustments to Accounting Income	(706,492.36)	(7,337,458.96)	(7,337,458.96)
<b>Taxable Income</b>	<b>9,640,819.24</b>	<b>11,019,361.60</b>	<b>7,249,280.65</b>
<b>Income Tax Expense (Net of Tax Credits)</b>	<b>2,988,653.97</b>	<b>3,008,839.11</b>	<b>1,943,791.24</b>
	31.00%	28.25%	28.25%
<b>Actual Return on Rate Base:</b>			
Rate Base	317,086,091.66	327,198,456.58	327,198,456.58
Interest Expense	13,222,490.02	12,441,104.06	12,441,104.06
Net Income	7,358,657.64	15,347,981.44	12,642,948.36
<b>Total Actual Return on Rate Base</b>	<b>20,581,147.66</b>	<b>27,789,085.50</b>	<b>25,084,052.42</b>
<b>Actual Return on Rate Base</b>	<b>6.49%</b>	<b>8.49%</b>	<b>7.67%</b>
<b>Required Return on Rate Base:</b>			
Rate Base	317,086,091.66	327,198,456.58	327,198,456.58
<b>Return Rates:</b>			
Return on Debt (Weighted)	6.95%	6.34%	6.34%
Return on Equity	9.00%	9.66%	9.66%
Deemed Interest Expense	13,222,490.02	12,441,104.06	12,441,104.06
Return On Equity	11,415,099.30	12,642,948.36	12,642,948.36

Description	2010 Bridge Year	2011 Test Existing Rates	2011 Test - Required Revenue
Total Return	24,637,589.32	25,084,052.42	25,084,052.42
Expected Return on Rate Base	7.77%	7.67%	7.67%
Revenue Deficiency After Tax	4,056,441.66	(2,705,033.08)	0.00
Revenue Deficiency Before Tax	5,878,900.95	(3,770,080.95)	0.00

Tax Exhibit	2010	2011	2011
Deemed Utility Income	7,358,657.64	15,347,981.44	12,642,948.36
Tax Adjustments to Accounting Income	(706,492.36)	(7,337,458.96)	(7,337,458.96)
<b>Taxable Income prior to adjusting revenue to PILs</b>	<b>6,652,165.28</b>	<b>8,010,522.49</b>	<b>5,305,489.41</b>
Tax Rate	31.00%	28.25%	28.25%
Total PILs before gross up	2,062,171.24	2,158,842.06	1,394,670.22
<b>Grossed up PILs</b>	<b>2,988,653.97</b>	<b>3,008,839.11</b>	<b>1,943,791.24</b>

2010 Capital Taxes		
Description	OCT	LCT
Total Rate Base	317,086,092	317,086,092
Exemption	(441,353)	0
Deemed Taxable Capital	<b>316,644,739</b>	<b>317,086,092</b>
Rate	0.075%	0.000%
Gross Tax Payable	237,484	0
Surtax		
<b>Net Capital Tax Payable</b>	<b>237,484</b>	<b>0</b>

2010 PILs Schedule		
Description	Source or Input	Tax Payable
Accounting Income	10' Rev Def	10,347,312
Tax Adj to Accounting Income	10' Rev Def	(706,492)
Taxable Income		<b>9,640,819</b>
Combined Income Tax Rate	PILs Rates	31.000%
Total Income Taxes		<b>2,988,654</b>
SBD Tax Benefit		
Apprentice and Coop Tax Credit		
Total Tax Credits		-
<b>Total PILs</b>		<b>2,988,654</b>

2010 Total Taxes	
Description	Tax Payable
<b>Total PILs</b>	2,988,654
<b>Net Capital Tax Payable</b>	237,484
<b>PILs including Capital Taxes</b>	<b>3,226,138</b>

2011 Capital Taxes		
Description	OCT	LCT
Total Rate Base	327,198,457	327,198,457
Exemption	0	0
Deemed Taxable Capital	<b>327,198,457</b>	<b>327,198,457</b>
Rate	0.000%	0.000%
Gross Tax Payable	0	0
Surtax		
<b>Net Capital Tax Payable</b>	<b>0</b>	<b>0</b>

2011 PILs Schedule		
Description	Source or Input	Tax Payable
Accounting Income	11' Rev Def	14,586,740
Tax Adj to Accounting Income	11' Rev Def	(7,337,459)
Taxable Income		<b>7,249,281</b>
Combined Income Tax Rate	PILs Rates	28.250%
Total Income Taxes		<b>2,047,922</b>
SBD Tax Benefit		5,632
Apprentice and Co-op Tax Credit		98,499
Total Tax Credits		104,131
<b>Total PILs</b>		<b>1,943,791</b>

2011 Total Taxes	
Description	Tax Payable
<b>Total PILs</b>	1,943,791
<b>Net Capital Tax Payable</b>	-
<b>PILs including Capital Taxes</b>	<b>1,943,791</b>

Service Revenue Requirement	
OM&A Expenses	20,070,266.03
Amortization Expenses	12,441,950.82
Total Distribution Expenses	32,512,216.85
Regulated Return On Capital	25,084,052.42
PILs	1,943,791.24
Service Revenue Requirement	59,540,060.51

0 Check with Rev Req on Rev Def

Revenue Offset Schedule				
OEB	Account Description	ProjAmt	OffsetPct	OffsetAmt
4080	4080-Distribution Services Revenue	316,281.46	100%	316,281.46
4082	4082-Retail Services Revenues	310,000.00	100%	310,000.00
4084	4084-Service Transaction Requests (STR) Revenues	5,000.00	100%	5,000.00
4090	4090-Electric Services Incidental to Energy Sales	-	100%	0.00
4205	4205-Interdepartmental Rents	-	100%	0.00
4210	4210-Rent from Electric Property	498,000.00	100%	498,000.00
4215	4215-Other Utility Operating Income	-	100%	0.00
4220	4220-Other Electric Revenues	-	100%	0.00
4225	4225-Late Payment Charges	1,450,331.00	100%	1,450,331.00
4230	4230-Sales of Water and Water Power	-	100%	0.00
4235	4235-Miscellaneous Service Revenues	1,152,000.00	100%	1,152,000.00
4240	4240-Provision for Rate Refunds	-	100%	0.00
4245	4245-Government Assistance Directly Credited to Income	-	100%	0.00
4305	4305-Regulatory Debits	-	100%	0.00
4310	4310-Regulatory Credits	-	100%	0.00
4315	4315-Revenues from Electric Plant Leased to Others	-	100%	0.00
4320	4320-Expenses of Electric Plant Leased to Others	-	100%	0.00
4325	4325-Revenues from Merchandise, Jobbing, Etc.	-	100%	0.00
4330	4330-Costs and Expenses of Merchandising, Jobbing, Etc.	-	100%	0.00
4335	4335-Profits and Losses from Financial Instrument Hedges	-	100%	0.00
4340	4340-Profits and Losses from Financial Instrument Investments	-	100%	0.00
4345	4345-Gains from Disposition of Future Use Utility Plant	-	50%	0.00
4350	4350-Losses from Disposition of Future Use Utility Plant	-	50%	0.00
4355	4355-Gain on Disposition of Utility and Other Property	-	50%	0.00
4360	4360-Loss on Disposition of Utility and Other Property	-	50%	0.00
4365	4365-Gains from Disposition of Allowances for Emission	-	100%	0.00
4370	4370-Losses from Disposition of Allowances for Emission	-	100%	0.00
4375	4375-Revenues from Non-Utility Operations	-	100%	0.00
4380	4380-Expenses of Non-Utility Operations	-	100%	0.00
4385	4385-Non-Utility Rental Income	-	100%	0.00
4390	4390-Miscellaneous Non-Operating Income	252,000.00	100%	252,000.00
4395	4395-Rate-Payer Benefit Including Interest	-	100%	0.00
4398	4398-Foreign Exchange Gains and Losses, Including Amortization	-	100%	0.00
4405	4405-Interest and Dividend Income	2,799.36	100%	2,799.36
Total Revenue Offsets				3,986,411.82

Base Revenue Requirement	
Service Revenue Requirement	59,540,060.51
Less: Revenue Offsets	3,986,411.82
Base Revenue Requirement	55,553,648.69
Allocated to:	
Low Voltage Wheeling Costs	
Directly Assigned CDM	
Other	55,553,648.69
Total	55,553,648.69

# **APPENDIX F**

## Rate Determination Constants/Options For Test Year

Service Revenue Requirement	\$ 59,540,061
Less: Revenue Offsets	\$ 3,986,412
Total Base Revenue Requirement	<u>\$ 55,553,649</u>
Addback LV Charges	\$ -
Addback Transformer Allowances	\$ 1,559,710
Gross Revenues For Rates	<u><u>\$ 57,113,358</u></u>



## Transformer Ownership Allowance

Description	2010 Bridge at Existing Rates			2011 Test at Proposed Rates		
	kW	Rate	\$	kW	Rate	\$
<b>General Service:</b>						
GS > 50 kW to 699 kW	265,390	(\$0.6000)	<b>(\$159,234)</b>	265,390	(\$0.7048)	<b>(\$187,047)</b>
GS > 700 kW to 4,999 kW	1,567,325	(\$0.6000)	<b>(\$940,395)</b>	1,567,325	(\$0.8758)	<b>(\$1,372,663)</b>
Large Use	711,951	(\$0.6000)	<b>(\$427,171)</b>	711,951	\$0.0000	<b>\$0</b>
<b>Total</b>	<b>2,544,665</b>		<b>(\$1,526,799)</b>	<b>2,544,665</b>		<b>(\$1,559,710)</b>

Forecast Data For 2011 Test Year Projection								
Sum of Quantity		Year Type						
Class	Unit of Measure	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Bridge Year Normalized	2011 Test Year Normalized
Residential	# of Customers	104,822	109,778	114,119	119,060	121,041	122,721	124,916
	kWh	1,066,310,557	1,041,609,067	1,102,238,845	1,093,569,512	1,088,557,819	1,102,070,360	1,123,427,772
GS < 50 kW	# of Customers	6,892	7,075	7,294	7,437	7,529	7,728	7,893
	kWh	288,084,106	282,703,766	298,781,693	288,052,193	278,899,780	285,550,446	291,481,574
GS > 50 kW to 699 kW	# of Customers	1,364	1,402	1,417	1,491	1,554	1,544	1,552
	kW	2,901,457	2,962,866	3,039,974	3,064,109	3,049,119	3,006,000	3,101,358
	kWh	1,083,191,856	1,080,817,874	1,109,791,374	1,116,951,693	1,081,007,720	1,096,817,619	1,131,611,317
GS > 700 kW to 4,999 kW	# of Customers	121	119	117	116	114	110	106
	kW	2,167,872	2,137,488	2,106,615	1,976,551	1,839,970	1,841,696	1,904,929
	kWh	954,061,083	950,418,593	942,048,351	872,587,042	788,185,444	815,485,262	843,484,098
Large Use	# of Customers	3	4	5	6	6	6	6
	kW	515,785	589,471	639,861	712,935	696,851	663,491	711,951
	kWh	304,422,360	334,087,722	355,306,260	388,700,963	342,523,390	364,613,184	391,244,134
Street Lighting	# of Connections	32,938	34,321	35,762	37,265	38,829	40,459	42,158
	kW	65,522	70,150	76,385	79,929	81,921	84,911	88,254
	kWh	21,908,421	23,791,245	25,786,193	26,793,084	27,343,426	28,528,473	29,651,502
Unmetered Scattered Load	# of Customers	72	72	70	67	66	63	62
	# of Connections	1,159	1,207	1,250	1,267	1,280	1,287	1,300
	kWh	5,528,171	5,294,847	5,047,284	5,109,078	5,104,985	5,005,956	4,969,698

	A	B	C	D	E
1					
2	EXISTING 2010 RATE YEAR - DISTRIBUTION REVENUE RATES EXCLUDING SMART METER RATE RIDER				
3					
4	Customer Class	Connection	Customer	kW	kWh
5	Residential		10.60		0.0154
6	GS < 50 kW		20.27		0.0178
7	GS > 50 kW to 699 kW		101.68	2.2935	
8	GS > 700 kW to 4,999 kW		1,410.45	3.7355	
9	Large Use		4,722.33	2.9023	
10	Street Lighting	0.000		2.2046	
11	Unmetered Scattered Load		20.15		0.0178
12					
13					
14					
15	Transformer Allowance			(0.6000)	
16					
17	Deferral/Variance Account Rate Rider #1 For 2010				
18					
19	Customer Class	Deferral/Variance Account Rate Rider #1 (\$ per kWh	Deferral/Variance Account Rate Rider #1 (\$ per kW		
20	Residential	(0.0020)			
21	GS < 50 kW	(0.0020)			
22	GS > 50 kW to 699 kW		(0.7321)		
23	GS > 700 kW to 4,999 kW		(0.8881)		
24	Large Use		(1.0611)		
25	Street Lighting		(0.6678)		
26	Unmetered Scattered Load	(0.0020)			
27					
28					
29					
30					
31	GA Rate Rider For 2010				
32					
33	Customer Class	Regulatory Assets Rate Riders (\$ per kWh	Regulatory Assets Rate Riders (\$ per kW		
34	Residential	0.0013			
35	GS < 50 kW	0.0013			
36	GS > 50 kW to 699 kW		0.4861		
37	GS > 700 kW to 4,999 kW		0.5881		
38	Large Use		0.7109		
39	Street Lighting		0.4461		
40	Unmetered Scattered Load	0.0013			
41					
42					
43					
44					
45	Low Voltage Rate Component For 2010				
46					

	A	B	C	D	E
	Low Voltage Cost Rate Component (\$) per kWh		Low Voltage Cost Rate Component (\$) per kW		
47	Customer Class				
48	Residential		0.0000		
49	GS < 50 kW		0.0000		
50	GS > 50 kW to 699 kW				0.0107
51	GS > 700 kW to 4,999 kW				0.0124
52	Large Use				0.0149
53	Street Lighting				0.0092
54	Unmetered Scattered Load		0.0000		
55					
56					
57					
58					
59	Smart Meter Adder - 2010				
60					
61	Customer Class	Adder per Month			
62	Residential	1.00			
63	GS < 50 kW	1.00			
64	GS > 50 kW to 699 kW	1.00			
65	GS > 700 kW to 4,999 kW	1.00			
66	Large Use	1.00			
67					
68					
69					
70					
71					
72					
73	EXISTING 2010 DISTRIBUTION VOLUMETRIC EXCLUDING LV				
74					
75	Customer Class	per kWh		per kW	
76	Residential		0.0154		0.0000
77	GS < 50 kW		0.0178		0.0000
78	GS > 50 kW to 699 kW		0.0000		2.2828
79	GS > 700 kW to 4,999 kW		0.0000		3.7231
80	Large Use		0.0000		2.8874
81	Street Lighting		0.0000		2.1954
82	Unmetered Scattered Load		0.0178		0.0000
83					
84					
85					

**Forecast Class Billing Determinants for 2011 Test Year Based on Existing Class Revenue Proportions  
Revenue At Existing Rates**

Class	Annual kWh	Annual kW For Dx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer	Dist Rev At Existing Rates %
Residential	1,123,427,772		1,498,992		15,889,315	17,300,788	33,190,103		33,190,103	55.95%
GS < 50 kW	291,481,574		94,715		1,919,882	5,188,372	7,108,254		7,108,254	11.98%
GS > 50 kW to 699 kW	1,131,611,317	3,101,358	18,627		1,893,948	7,079,780	8,973,728	159,234	8,814,494	14.86%
GS > 700 kW to 4,999 kW	843,484,098	1,904,929	1,271		1,793,302	7,092,242	8,885,543	940,395	7,945,149	13.39%
Large Use	391,244,134	711,951	72		340,008	2,055,688	2,395,695	427,171	1,968,525	3.32%
Street Lighting	29,651,502	88,254		505,899	0	193,753	193,753		193,753	0.33%
Unmetered Scattered Load	4,969,698	1,300	744		14,992	88,461	103,452		103,452	0.17%
	3,815,870,096	5,807,793	1,614,421	505,899	21,851,447	38,999,082	60,850,529	1,526,799	59,323,730	100.00%

58,744,769.63  
578,960

Cost Allocation Based Calculations

Class	Costs Allocated from Cost Allocation	2011 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	Miscellaneous Revenue Allocated from Cost Allocation	Total Revenue	Revenue Cost Ratio	Check Revenue/ Cost Ratios from Cost Allocation	Proposed Revenue to Cost Ratio	Proposed Revenue	Miscellaneous Revenue	Proposed Base Revenue	OEB Required Range
Residential	32,933,918	31,080,839	2,763,164	33,844,003	102.76%	101.12%	101.12%	33,304,286	2,763,164	30,541,122	85% - 115%
GS < 50 kW	5,488,496	6,656,518	410,554	7,067,072	128.76%	120.00%	120.00%	6,586,196	410,554	6,175,641	80% - 120%
GS > 50 kW to 699 kW	12,292,032	8,254,324	515,926	8,770,250	71.35%	80.00%	80.00%	9,833,626	515,926	9,317,700	80% - 180%
GS > 700 kW to 4,999 kW	5,080,564	7,440,227	174,315	7,614,542	149.88%	130.00%	139.58%	7,091,403	174,315	6,917,088	80% - 180%
Large Use	1,920,810	1,843,423	88,378	1,931,801	100.57%	100.00%	100.00%	1,920,810	88,378	1,832,432	85% - 115%
Street Lighting	1,689,822	181,440	26,230	207,670	12.29%	70.00%	41.20%	696,207	26,230	669,977	70% - 120%
Unmetered Scattered Load	134,418	96,878	7,845	104,723	77.91%	80.00%	80.00%	107,534	7,845	99,689	80% - 120%
TOTAL	59,540,061	55,553,649	3,986,412	59,540,061	100.00%			59,540,061	3,986,412	55,553,649	

**Distribution Rate Allocation Between Fixed & Variable Rates For 2011 Test Year**

Customer Class	Total Net Rev. Requirement	Rev Requirement %	Proposed Fixed Rate	Resulting Variable Rate	Total Fixed Revenue	Total Variable Revenue	Transformer Allowance	Gross Distribution Revenue	LV & Wheeling Charges	Total
Residential	30,541,122	54.98%	\$9.75	\$0.0142	\$ 14,615,172	\$ 15,925,950		30,541,122	0	30,541,122
GS < 50 kW	6,175,641	11.12%	\$17.61	\$0.0155	\$ 1,667,939	\$ 4,507,702		6,175,641	0	6,175,641
GS > 50 kW to 699 kW	9,317,700	16.77%	\$107.48	\$2.4192	\$ 2,001,982	\$ 7,315,718	\$ 187,047	9,504,747	0	9,504,747
GS > 700 kW to 4,999 kW	6,917,088	12.45%	\$1,227.95	\$3.5321	\$ 1,561,264	\$ 5,355,824	\$ 1,372,663	8,289,751	0	8,289,751
Large Use	1,832,432	3.30%	\$4,395.85	\$2.1293	\$ 316,501	\$ 1,515,930	\$ -	1,832,432	0	1,832,432
Street Lighting	669,977	1.21%	\$0.47	\$4.8973	\$ 237,772	\$ 432,204		669,977	0	669,977
Unmetered Scattered Load	99,689	0.18%	\$0.93	\$0.0171	\$ 14,513	\$ 85,177		99,689	0	99,689

Forecast Fixed/Variable Ratios	35.745%	61.524%	2.731%	100.000%
--------------------------------	---------	---------	--------	----------

Fixed/Variable Split excluding SL	20,177,371	34,706,301	1,559,710	56,443,381
<b>Fixed/Variable Split %</b>	<b>35.748%</b>	<b>64.252%</b>		

## Fixed Charge Analysis

Customer Class	Current Volumetric Split	Current Fixed Charge Spilt	Total	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	2010 Rates From OEB Approved Tariff	Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)
Residential	52.13%	47.87%	100.00%	9.75	10.60	
GS < 50 kW	72.99%	27.01%	100.00%	17.61	20.27	
GS > 50 kW to 699 kW	78.51%	21.49%	100.00%	107.48	101.68	
GS > 700 kW to 4,999 kW	77.43%	22.57%	100.00%	1,227.95	1,410.45	
Large Use	82.73%	17.27%	100.00%	4,395.85	4,722.33	
Street Lighting	64.25%	35.75%	100.00%	0.47	0.00	
Unmetered Scattered Load	85.51%	14.49%	100.00%	0.93	20.15	

TOTAL

## Low Voltage Costs Allocated by Customer Class

Customer Class	Retail Transmission Connection Rate (\$)		Basis for Allocation (\$)	Allocation Percentages	Allocated \$
	per KWh	per kW			
Residential			0	0.00%	0.00
GS < 50 kW			0	0.00%	0.00
GS > 50 kW to 699 kW			0	0.00%	0.00
GS > 700 kW to 4,999 kW			0	0.00%	0.00
Large Use			0	0.00%	0.00
Street Lighting			0	0.00%	0.00
Unmetered Scattered Load			0	0.00%	0.00
			0	0.00%	0.00
			0	0.00%	0.00
			0	0.00%	0.00
<b>TOTALS</b>			<b>0</b>	<b>0.00%</b>	<b>0.00</b>



## RATES - Low Voltage Adjustment

Customer Class	LV Adj. Allocated	Calculated kWh	Calculated kW	Volumetric Rate Type	LV/ Adj. Rates/kWh	LV Adj. Rates/ kW
Residential	0.00	1,123,427,772	0	kWh	0.0000	
GS < 50 kW	0.00	291,481,574	0	kWh	0.0000	
GS > 50 kW to 699 kW	0.00	1,131,611,317	3,101,358	kW		0.0000
GS > 700 kW to 4,999 kW	0.00	843,484,098	1,904,929	kW		0.0000
Large Use	0.00	391,244,134	711,951	kW		0.0000
Street Lighting	0.00	29,651,502	88,254	kW		0.0000
Unmetered Scattered Load	0.00	4,969,698		kW	0.0000	
<b>TOTALS</b>	<b>0.00</b>	<b>3,815,870,096</b>	<b>5,806,492</b>			

	A	B	C	D	E
1					
2	<b>Rate Schedule - 2011 Test Year Filing</b>				
3					
4	<b>2011 TEST YEAR - BASE REVENUE DISTRIBUTION RATES</b>				
5	<b>Customer Class</b>	<b>Connection</b>	<b>Customer</b>	<b>kW</b>	<b>kWh</b>
6	Residential		9.75		0.0142
7	GS < 50 kW		17.61		0.0155
8	GS > 50 kW to 699 kW		107.48	2.4192	
9	GS > 700 kW to 4,999 kW		1,227.95	3.5321	
10	Large Use		4,395.85	2.1293	
11	Street Lighting	0.47		4.8973	
12	Unmetered Scattered Load	0.93			0.0171
13					
14					
15					
16					
17	<b>2011 TEST YEAR - Low Voltage Distribution Rates</b>				
18	<b>Customer Class</b>	<b>Connection</b>	<b>Customer</b>	<b>kW</b>	<b>kWh</b>
19	Residential	0.0000			
20	GS < 50 kW	0.0000			
21	GS > 50 kW to 699 kW		0.0000		
22	GS > 700 kW to 4,999 kW		0.0000		
23	Large Use		0.0000		
24	Street Lighting		0.0000		
25	Unmetered Scattered Load	0.0000			
26					
27					
28					
29					
30	<b>2011 TEST YEAR - Distribution Rates</b>				
31	<b>Customer Class</b>	<b>Connection</b>	<b>Customer</b>	<b>kW</b>	<b>kWh</b>
32	Residential	0.00	9.75	0.0000	0.0142
33	GS < 50 kW	0.00	17.61	0.0000	0.0155
34	GS > 50 kW to 699 kW	0.00	107.48	2.4192	0.0000
35	GS > 700 kW to 4,999 kW	0.00	1,227.95	3.5321	0.0000
36	Large Use	0.00	4,395.85	2.1293	0.0000
37	Street Lighting	0.47	0.00	4.8973	0.0000
38	Unmetered Scattered Load	0.93	0.00	0.0000	0.0171
39		0.00	0.00	0.0000	0.0000
40		0.00	0.00	0.0000	0.0000
41		0.00	0.00	0.0000	0.0000
42					
43	<b>Transformer Ownership Credit</b>				

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2	2011Test Year - LRAM and SSM Rider											
3	Amounts (Up to 2010)		Billing Units (2011)		Rate Riders			B - Twenty Month Rate Rider	C - Three Year Rate Rider	Option to Use	Rate Rider to Use	
4	LRAM	SSM			LRAM	SSM	A - 12 Month Rate Rider Total	Total	Total	(A, B, or C)	Total	
5	Rate Class	\$	\$		Metrics	\$/unit (kWh or kW)	\$/unit (kWh or kW)	\$/unit (kWh or kW)	\$/unit (kWh or kW)	\$/unit (kWh or kW)	B	\$/unit (kWh or kW)
6	Residential	1,782,345.00	419,769.00	1,123,427,772	kWh	0.0016	0.0004	0.0020	0.0012	0.0007		0.0012
7	GS < 50 kW	1,942.00	579.00	291,481,574	kWh	0.0000	0.0000	0.0000	0.0000	0.0000		0.0000
8	GS > 50 kW to 699 kW	42,824.00	6,139.00	3,101,358	kW	0.0138	0.0020	0.0158	0.0095	0.0053		0.0095
9	GS > 700 kW to 4,999 kW	110,048.00	31,951.00	1,904,929	kW	0.0578	0.0168	0.0745	0.0447	0.0248		0.0447
10	Total	1,937,159.00	458,438.00									

	A	B	C	D	E	F	G
1	2011 Test Year - Rate Riders						
		Deferral/Variance Account Rate Rider #1	Deferral/Variance Account Rate Rider #1				
2	Customer Class	(\$ per kWh)	(\$ per kW)				
3	Residential	(0.0020)					
4	GS < 50 kW	(0.0020)					
5	GS > 50 kW to 699 kW		(0.7321)				
6	GS > 700 kW to 4,999 kW		(0.8881)				
7	Large Use		(1.0611)				
8	Street Lighting		(0.6678)				
9	Unmetered Scattered Load	(0.0020)					
10							
11							
12							
13							
14	Customer Class	GA Rate Riders (\$ per kWh)	GA Rate Riders (\$ per kW)				
15	Residential	0.0013					
16	GS < 50 kW	0.0013					
17	GS > 50 kW to 699 kW		0.4861				
18	GS > 700 kW to 4,999 kW		0.5881				
19	Large Use		0.7109				
20	Street Lighting		0.4461				
21	Unmetered Scattered Load	0.0013					
22							
23							
24							
25							
26	Customer Class	Deferral/Variance Account Rate Rider #2 (\$ per kWh)	Deferral/Variance Account Rate Rider #2 (\$ per kW)				
27	Residential	0.0005					
28	GS < 50 kW	0.0004					
29	GS > 50 kW to 699 kW		0.1168				
30	GS > 700 kW to 4,999 kW		0.1363				
31	Large Use		0.1525				
32	Street Lighting		0.1052				
33	Unmetered Scattered Load	0.0004					
34							
35							
36							
37							
38	Customer Class	Retro Revenue Rate Rider (\$ per kWh)	Retro Revenue Rate Rider (\$ per kW)				
39	Residential	(0.0012)					
40	GS < 50 kW	(0.0017)					
41	GS > 50 kW to 699 kW		0.0791				
42	GS > 700 kW to 4,999 kW		(0.1593)				
43	Large Use		(0.0979)				
44	Street Lighting		2.7376				
45	Unmetered Scattered Load	(0.0004)					
46	GS > 50 kW to 699 kW Tx Allowance		(0.0514)				
47	GS > 700 kW to 4,999 kW Tx Allowance		(0.1335)				
48							
49							
50	Customer Class	Green Energy Act (GEA) Funding Adder per Metered Cust./Month	Stranded Meter Disposition Rider per Metered Cust./Month	Smart Meter Funding Adder per Metered Cust./Month	Smart Meter Disposition Rate Rider per Metered Cust./Month		
51	Residential	0.02	0.70	1.52	0.79		
52	GS < 50 kW	0.02	2.37	1.52	0.79		
53	GS > 50 kW to 699 kW	0.02	2.13	1.52	0.79		
54	GS > 700 kW to 4,999 kW	0.02		1.52	0.79		
55	Large Use	0.02		1.52	0.79		
56	Street Lighting						
57	Unmetered Scattered Load						
58							
59							
60							



<b>Consumption</b>	<b>100</b>	<b>kWh</b>	<b>Loss Factor Old</b>		<b>1.0356</b>				
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>		<b>1.0349</b>				
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	104	0.0650	6.73	103	0.0650	6.73	0.00	0.0%	25.25%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>6.73</b>			<b>6.73</b>	<b>0.00</b>	<b>0.0%</b>	<b>25.25%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	36.59%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	5.70%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	2.96%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.08%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	2.63%
Service Charge LRAM/SSM Rider	100	0.0000	-	100	0.0012	0.1200	0.12	0.0%	0.45%
Distribution Volumetric Rate	100	0.0154	1.54	100	0.0142	1.42	-0.12	(7.8)%	5.33%
Distribution Volumetric Deferral Account Rate Rider # 2	100	0.0000	0.00	100	0.0005	0.05	0.05	0.0%	0.19%
Distribution Volumetric Deferral Account Rate Rider # 1	104	-0.0020	-0.21	103	-0.0020	-0.21	0.00	0.0%	-0.79%
Distribution Volumetric Retro Revenue Rate Rider	100	0.0000	0.00	100	-0.0012	-0.12	-0.12	0.0%	-0.45%
<b>Total: Distribution</b>			<b>12.93</b>			<b>14.04</b>	<b>1.11</b>	<b>8.6%</b>	<b>52.68%</b>
Retail Transmission Rate – Network Service Rate	104	0.0061	0.63	103	0.0065	0.67	0.04	6.3%	2.51%
Retail Transmission Rate – Line and Transformation Connection Service Rate	104	0.0051	0.53	103	0.0050	0.52	-0.01	(1.9)%	1.95%
Retail Transmission Rate – Low Voltage Volumetric Rate	104	0.0000	0.00	103	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>1.16</b>			<b>1.19</b>	<b>0.03</b>	<b>2.6%</b>	<b>4.47%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>14.09</b>			<b>15.23</b>	<b>1.14</b>	<b>8.1%</b>	<b>57.15%</b>
Wholesale Market Service Rate	104	0.0056	0.58	103	0.0052	0.54	-0.04	(6.9)%	2.03%
Rural Rate Protection Charge	104	0.0013	0.13	103	0.0013	0.13	0.00	0.0%	0.49%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.94%
<b>Sub-Total: Regulatory</b>			<b>0.96</b>			<b>0.92</b>	<b>-0.04</b>	<b>(4.2)%</b>	<b>3.45%</b>
<b>Debt Retirement Charge (DRC)</b>	100	0.0070	<b>0.70</b>	100	0.0070	<b>0.70</b>	<b>0.00</b>	<b>0.0%</b>	<b>2.63%</b>
<b>Total Bill before Taxes</b>			<b>22.48</b>			<b>23.58</b>	<b>1.10</b>	<b>4.9%</b>	<b>88.48%</b>
<b>HST</b>	22.48	13%	<b>2.92</b>	23.58	13%	<b>3.07</b>	<b>0.15</b>	<b>5.1%</b>	<b>11.52%</b>
<b>Total Bill</b>			<b>25.40</b>			<b>26.65</b>	<b>1.25</b>	<b>4.9%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>250</b>	<b>kWh</b>	<b>Loss Factor Old</b>		<b>1.0356</b>				
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>		<b>1.0349</b>				
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	259	0.0650	16.83	259	0.0650	16.82	-0.01	(0.1)%	37.76%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>16.83</b>			<b>16.82</b>	<b>-0.01</b>	<b>(0.1)%</b>	<b>37.76%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	21.89%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	3.41%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	1.77%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.04%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	1.57%
Service Charge LRAM/SSM Rider	250	0.0000	-	250	0.0012	0.3000	0.30	0.0%	0.67%
Distribution Volumetric Rate	250	0.0154	3.85	250	0.0142	3.55	-0.30	(7.8)%	7.97%
Distribution Volumetric Deferral Account Rate Rider # 2	250	0.0000	0.00	250	0.0005	0.13	0.13	0.0%	0.29%
Distribution Volumetric Deferral Account Rate Rider # 1	259	-0.0020	-0.52	259	-0.0020	-0.52	0.00	0.0%	-1.17%
Distribution Volumetric Retro Revenue Rate Rider	250	0.0000	0.00	250	-0.0012	-0.30	-0.30	0.0%	-0.67%
<b>Total: Distribution</b>			<b>14.93</b>			<b>15.94</b>	<b>1.01</b>	<b>6.8%</b>	<b>35.79%</b>
Retail Transmission Rate – Network Service Rate	259	0.0061	1.58	259	0.0065	1.68	0.10	6.3%	3.77%
Retail Transmission Rate – Line and Transformation Connection Service Rate	259	0.0051	1.32	259	0.0050	1.29	-0.03	(2.3)%	2.90%
Retail Transmission Rate – Low Voltage Volumetric Rate	259	0.0000	0.00	259	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>2.90</b>			<b>2.97</b>	<b>0.07</b>	<b>2.4%</b>	<b>6.67%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>17.83</b>			<b>18.91</b>	<b>1.08</b>	<b>6.1%</b>	<b>42.46%</b>
Wholesale Market Service Rate	259	0.0056	1.45	259	0.0052	1.35	-0.10	(6.9)%	3.03%
Rural Rate Protection Charge	259	0.0013	0.34	259	0.0013	0.34	0.00	0.0%	0.76%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.56%
<b>Sub-Total: Regulatory</b>			<b>2.04</b>			<b>1.94</b>	<b>-0.10</b>	<b>(4.9)%</b>	<b>4.36%</b>
<b>Debt Retirement Charge (DRC)</b>	250	0.0070	<b>1.75</b>	250	0.0070	<b>1.75</b>	<b>0.00</b>	<b>0.0%</b>	<b>3.93%</b>
<b>Total Bill before Taxes</b>			<b>38.45</b>			<b>39.42</b>	<b>0.97</b>	<b>2.5%</b>	<b>88.50%</b>
<b>HST</b>	38.45	13%	<b>5.00</b>	39.42	13%	<b>5.12</b>	<b>0.12</b>	<b>2.4%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>43.45</b>			<b>44.54</b>	<b>1.09</b>	<b>2.5%</b>	<b>100.00%</b>



<b>Consumption</b>	<b>500</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	518	0.0650	33.66	517	0.0650	33.63	-0.03	(0.1)%	45.24%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>33.66</b>			<b>33.63</b>	<b>-0.03</b>	<b>(0.1)%</b>	<b>45.24%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	13.12%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	2.04%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	1.06%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.03%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	0.94%
Service Charge LRAM/SSM Rider	500	0.0000	-	500	0.0012	0.6000	0.60	0.0%	0.81%
Distribution Volumetric Rate	500	0.0154	7.70	500	0.0142	7.10	-0.60	(7.8)%	9.55%
Distribution Volumetric Deferral Account Rate Rider # 2	500	0.0000	0.00	500	0.0005	0.25	0.25	0.0%	0.34%
Distribution Volumetric Deferral Account Rate Rider # 1	518	-0.0020	-1.04	517	-0.0020	-1.03	0.01	(1.0)%	-1.39%
Distribution Volumetric Retro Revenue Rate Rider	500	0.0000	0.00	500	-0.0012	-0.60	-0.60	0.0%	-0.81%
<b>Total: Distribution</b>			<b>18.26</b>			<b>19.10</b>	<b>0.84</b>	<b>4.6%</b>	<b>25.69%</b>
Retail Transmission Rate – Network Service Rate	518	0.0061	3.16	517	0.0065	3.36	0.20	6.3%	4.52%
Retail Transmission Rate – Line and Transformation Connection Service Rate	518	0.0051	2.64	517	0.0050	2.59	-0.05	(1.9)%	3.48%
Retail Transmission Rate – Low Voltage Volumetric Rate	518	0.0000	0.00	517	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>5.80</b>			<b>5.95</b>	<b>0.15</b>	<b>2.6%</b>	<b>8.00%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>24.06</b>			<b>25.05</b>	<b>0.99</b>	<b>4.1%</b>	<b>33.70%</b>
Wholesale Market Service Rate	518	0.0056	2.90	517	0.0052	2.69	-0.21	(7.2)%	3.62%
Rural Rate Protection Charge	518	0.0013	0.67	517	0.0013	0.67	0.00	0.0%	0.90%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.34%
<b>Sub-Total: Regulatory</b>			<b>3.82</b>			<b>3.61</b>	<b>-0.21</b>	<b>(5.5)%</b>	<b>4.86%</b>
<b>Debt Retirement Charge (DRC)</b>	500	0.0070	<b>3.50</b>	500	0.0070	<b>3.50</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.71%</b>
<b>Total Bill before Taxes</b>			<b>65.04</b>			<b>65.79</b>	<b>0.75</b>	<b>1.2%</b>	<b>88.50%</b>
<b>HST</b>	65.04	13%	<b>8.46</b>	65.79	13%	<b>8.55</b>	<b>0.09</b>	<b>1.1%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>73.50</b>			<b>74.34</b>	<b>0.84</b>	<b>1.1%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.0%	34.61%
Energy Second Tier (kWh)	228	0.0750	17.14	228	0.0750	17.09	-0.05	(0.3)%	15.17%
<b>Sub-Total: Energy</b>			<b>56.14</b>			<b>56.09</b>	<b>-0.05</b>	<b>(0.1)%</b>	<b>49.77%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	8.65%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	1.35%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.70%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.02%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	0.62%
Service Charge LRAM/SSM Rider	800	0.0000	-	800	0.0012	0.9600	0.96	0.0%	0.85%
Distribution Volumetric Rate	800	0.0154	12.32	800	0.0142	11.36	-0.96	(7.8)%	10.08%
Distribution Volumetric Deferral Account Rate Rider # 2	800	0.0000	0.00	800	0.0005	0.40	0.40	0.0%	0.35%
Distribution Volumetric Deferral Account Rate Rider # 1	828	-0.0020	-1.66	828	-0.0020	-1.66	0.00	0.0%	-1.47%
Distribution Volumetric Retro Revenue Rate Rider	800	0.0000	0.00	800	-0.0012	-0.96	-0.96	0.0%	-0.85%
<b>Total: Distribution</b>			<b>22.26</b>			<b>22.88</b>	<b>0.62</b>	<b>2.8%</b>	<b>20.30%</b>
Retail Transmission Rate – Network Service Rate	828	0.0061	5.05	828	0.0065	5.38	0.33	6.5%	4.77%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828	0.0051	4.23	828	0.0050	4.14	-0.09	(2.1)%	3.67%
Retail Transmission Rate – Low Voltage Volumetric Rate	828	0.0000	0.00	828	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>9.28</b>			<b>9.52</b>	<b>0.24</b>	<b>2.6%</b>	<b>8.45%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>31.54</b>			<b>32.40</b>	<b>0.86</b>	<b>2.7%</b>	<b>28.75%</b>
Wholesale Market Service Rate	828	0.0056	4.64	828	0.0052	4.31	-0.33	(7.1)%	3.82%
Rural Rate Protection Charge	828	0.0013	1.08	828	0.0013	1.08	0.00	0.0%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.22%
<b>Sub-Total: Regulatory</b>			<b>5.97</b>			<b>5.64</b>	<b>-0.33</b>	<b>(5.5)%</b>	<b>5.00%</b>
<b>Debt Retirement Charge (DRC)</b>	800	0.0070	<b>5.60</b>	800	0.0070	<b>5.60</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.97%</b>
<b>Total Bill before Taxes</b>			<b>99.25</b>			<b>99.73</b>	<b>0.48</b>	<b>0.5%</b>	<b>88.50%</b>
<b>HST</b>	99.25	13%	<b>12.90</b>	99.73	13%	<b>12.96</b>	<b>0.06</b>	<b>0.5%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>112.15</b>			<b>112.69</b>	<b>0.54</b>	<b>0.5%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>1,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.0%	28.08%
Energy Second Tier (kWh)	436	0.0750	32.67	435	0.0750	32.62	-0.05	(0.2)%	23.49%
<b>Sub-Total: Energy</b>			<b>71.67</b>			<b>71.62</b>	<b>-0.05</b>	<b>(0.1)%</b>	<b>51.57%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	7.02%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	1.09%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.57%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.01%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	0.50%
Service Charge LRAM/SSM Rider	1,000	0.0000	-	1000	0.0012	1.2000	1.20	0.0%	0.86%
Distribution Volumetric Rate	1,000	0.0154	15.40	1,000	0.0142	14.20	-1.20	(7.8)%	10.22%
Distribution Volumetric Deferral Account Rate Rider # 2	1,000	0.0000	0.00	1,000	0.0005	0.50	0.50	0.0%	0.36%
Distribution Volumetric Deferral Account Rate Rider # 1	1,036	-0.0020	-2.07	1,035	-0.0020	-2.07	0.00	0.0%	-1.49%
Distribution Volumetric Retro Revenue Rate Rider	1,000	0.0000	0.00	1,000	-0.0012	-1.20	-1.20	0.0%	-0.86%
<b>Total: Distribution</b>			<b>24.93</b>			<b>25.41</b>	<b>0.48</b>	<b>1.9%</b>	<b>18.30%</b>
Retail Transmission Rate – Network Service Rate	1,036	0.0061	6.32	1,035	0.0065	6.73	0.41	6.5%	4.85%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,036	0.0051	5.28	1,035	0.0050	5.17	-0.11	(2.1)%	3.72%
Retail Transmission Rate – Low Voltage Volumetric Rate	1,036	0.0000	0.00	1,035	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>11.60</b>			<b>11.90</b>	<b>0.30</b>	<b>2.6%</b>	<b>8.57%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>36.53</b>			<b>37.31</b>	<b>0.78</b>	<b>2.1%</b>	<b>26.86%</b>
Wholesale Market Service Rate	1,036	0.0056	5.80	1,035	0.0052	5.38	-0.42	(7.2)%	3.87%
Rural Rate Protection Charge	1,036	0.0013	1.35	1,035	0.0013	1.35	0.00	0.0%	0.97%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.18%
<b>Sub-Total: Regulatory</b>			<b>7.40</b>			<b>6.98</b>	<b>-0.42</b>	<b>(5.7)%</b>	<b>5.03%</b>
<b>Debt Retirement Charge (DRC)</b>	1,000	0.0070	<b>7.00</b>	1,000	0.0070	<b>7.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.04%</b>
<b>Total Bill before Taxes</b>			<b>122.60</b>			<b>122.91</b>	<b>0.31</b>	<b>0.3%</b>	<b>88.49%</b>
<b>HST</b>	122.60	13%	<b>15.94</b>	122.91	13%	<b>15.98</b>	<b>0.04</b>	<b>0.3%</b>	<b>11.51%</b>
<b>Total Bill</b>			<b>138.54</b>			<b>138.89</b>	<b>0.35</b>	<b>0.3%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>1,500</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>Residential</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.0%	19.08%
Energy Second Tier (kWh)	953	0.0750	71.51	952	0.0750	71.43	-0.08	(0.1)%	34.95%
<b>Sub-Total: Energy</b>			<b>110.51</b>			<b>110.43</b>	<b>-0.08</b>	<b>(0.1)%</b>	<b>54.04%</b>
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	4.77%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.74%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.39%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.01%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	0.34%
Service Charge LRAM/SSM Rider	1,500	0.0000	-	1500	0.0012	1.8000	1.80	0.0%	0.88%
Distribution Volumetric Rate	1,500	0.0154	23.10	1,500	0.0142	21.30	-1.80	(7.8)%	10.42%
Distribution Volumetric Deferral Account Rate Rider # 2	1,500	0.0000	0.00	1,500	0.0005	0.75	0.75	0.0%	0.37%
Distribution Volumetric Deferral Account Rate Rider # 1	1,553	-0.0020	-3.11	1,552	-0.0020	-3.10	0.01	(0.3)%	-1.52%
Distribution Volumetric Retro Revenue Rate Rider	1,500	0.0000	0.00	1,500	-0.0012	-1.80	-1.80	0.0%	-0.88%
<b>Total: Distribution</b>			<b>31.59</b>			<b>31.73</b>	<b>0.14</b>	<b>0.4%</b>	<b>15.53%</b>
Retail Transmission Rate – Network Service Rate	1,553	0.0061	9.48	1,552	0.0065	10.09	0.61	6.4%	4.94%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,553	0.0051	7.92	1,552	0.0050	7.76	-0.16	(2.0)%	3.80%
Retail Transmission Rate – Low Voltage Volumetric Rate	1,553	0.0000	0.00	1,552	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>17.40</b>			<b>17.85</b>	<b>0.45</b>	<b>2.6%</b>	<b>8.73%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>48.99</b>			<b>49.58</b>	<b>0.59</b>	<b>1.2%</b>	<b>24.26%</b>
Wholesale Market Service Rate	1,553	0.0056	8.70	1,552	0.0052	8.07	-0.63	(7.2)%	3.95%
Rural Rate Protection Charge	1,553	0.0013	2.02	1,552	0.0013	2.02	0.00	0.0%	0.99%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.12%
<b>Sub-Total: Regulatory</b>			<b>10.97</b>			<b>10.34</b>	<b>-0.63</b>	<b>(5.7)%</b>	<b>5.06%</b>
<b>Debt Retirement Charge (DRC)</b>	1,500	0.0070	<b>10.50</b>	1,500	0.0070	<b>10.50</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.14%</b>
<b>Total Bill before Taxes</b>			<b>180.97</b>			<b>180.85</b>	<b>-0.12</b>	<b>(0.1)%</b>	<b>88.50%</b>
<b>HST</b>	180.97	13%	<b>23.53</b>	180.85	13%	<b>23.51</b>	<b>-0.02</b>	<b>(0.1)%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>204.50</b>			<b>204.36</b>	<b>-0.14</b>	<b>(0.1)%</b>	<b>100.00%</b>



Consumption	2,000	kWh	Loss Factor Old			1.0356			
RPP Tier One	600	kWh	Loss Factor New			1.0349			
Residential	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.0%	14.45%
Energy Second Tier (kWh)	1,471	0.0750	110.34	1,470	0.0750	110.24	-0.10	(0.1)%	40.86%
Sub-Total: Energy			149.34			149.24	-0.10	(0.1)%	55.31%
Service Charge	1	10.60	10.60	1	9.75	9.75	-0.85	(8.0)%	3.61%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.56%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.29%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.01%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.70	0.70	0.70	0.0%	0.26%
Service Charge LRAM/SSM Rider	2,000	0.0000	-	2000	0.0012	2.4000	2.40	0.0%	0.89%
Distribution Volumetric Rate	2,000	0.0154	30.80	2,000	0.0142	28.40	-2.40	(7.8)%	10.53%
Distribution Volumetric Deferral Account Rate Rider # 2	2,000	0.0000	0.00	2,000	0.0005	1.00	1.00	0.0%	0.37%
Distribution Volumetric Deferral Account Rate Rider # 1	2,071	-0.0020	-4.14	2,070	-0.0020	-4.14	0.00	0.0%	-1.53%
Distribution Volumetric Retro Revenue Rate Rider	2,000	0.0000	0.00	2,000	-0.0012	-2.40	-2.40	0.0%	-0.89%
Total: Distribution			38.26			38.04	-0.22	(0.6)%	14.10%
Retail Transmission Rate – Network Service Rate	2,071	0.0061	12.63	2,070	0.0065	13.45	0.82	6.5%	4.98%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,071	0.0051	10.56	2,070	0.0050	10.35	-0.21	(2.0)%	3.84%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,071	0.0000	0.00	2,070	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			23.19			23.80	0.61	2.6%	8.82%
Sub-Total: Delivery (Distribution and Retail Transmission)			61.45			61.84	0.39	0.6%	22.92%
Wholesale Market Service Rate	2,071	0.0056	11.60	2,070	0.0052	10.76	-0.84	(7.2)%	3.99%
Rural Rate Protection Charge	2,071	0.0013	2.69	2,070	0.0013	2.69	0.00	0.0%	1.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.09%
Sub-Total: Regulatory			14.54			13.70	-0.84	(5.8)%	5.08%
Debt Retirement Charge (DRC)	2,000	0.0070	14.00	2,000	0.0070	14.00	0.00	0.0%	5.19%
Total Bill before Taxes			239.33			238.78	-0.55	(0.2)%	88.50%
HST	239.33	13%	31.11	238.78	13%	31.04	-0.07	(0.2)%	11.50%
Total Bill			270.44			269.82	-0.62	(0.2)%	100.00%

<b>Consumption</b>	<b>500</b>	<b>kWh</b>	<b>Loss Factor Old</b>		<b>1.0356</b>				
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>		<b>1.0349</b>				
<b>General Service &lt; 50 kW</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	518	0.0650	33.66	517	0.0650	33.63	-0.03	(0.1)%	40.03%
Energy Second Tier (kWh)	0	0.0750	0.00	0	0.0750	0.00	0.00	0.0%	0.00%
<b>Sub-Total: Energy</b>			<b>33.66</b>			<b>33.63</b>	<b>-0.03</b>	<b>(0.1)%</b>	<b>40.03%</b>
Service Charge	1	20.27	20.27	1	17.61	17.61	-2.66	(13.1)%	20.96%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	1.81%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.94%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.02%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.37	2.37	2.37	0.0%	2.82%
Service Charge LRAM/SSM Rider	500	0.0000	0.00	500	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	500	0.0178	8.90	500	0.0155	7.75	-1.15	(12.9)%	9.22%
Distribution Volumetric Deferral Account Rate Rider # 2	500	0.0000	0.00	500	0.0004	0.20	0.20	0.0%	0.24%
Distribution Volumetric Deferral Account Rate Rider # 1	518	-0.0020	-1.04	517	-0.0020	-1.03	0.01	(1.0)%	-1.23%
Distribution Volumetric Retro Revenue Rate Rider	500	0.0000	0.00	500	-0.0017	-0.85	-0.85	0.0%	-1.01%
<b>Total: Distribution</b>			<b>29.13</b>			<b>28.38</b>	<b>-0.75</b>	<b>(2.6)%</b>	<b>33.78%</b>
Retail Transmission Rate – Network Service Rate	518	0.0055	2.85	517	0.0058	3.00	0.15	5.3%	3.57%
Retail Transmission Rate – Line and Transformation Connection Service Rate	518	0.0044	2.28	517	0.0043	2.23	-0.05	(2.2)%	2.65%
Retail Transmission Rate – Low Voltage Volumetric Rate	518	0.0000	0.00	517	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>5.13</b>			<b>5.23</b>	<b>0.10</b>	<b>1.9%</b>	<b>6.22%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>34.26</b>			<b>33.61</b>	<b>-0.65</b>	<b>(1.9)%</b>	<b>40.00%</b>
Wholesale Market Service Rate	518	0.0056	2.90	517	0.0052	2.69	-0.21	(7.2)%	3.20%
Rural Rate Protection Charge	518	0.0013	0.67	517	0.0013	0.67	0.00	0.0%	0.80%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.2500	0.25	0.00	0.0%	0.30%
<b>Sub-Total: Regulatory</b>			<b>3.82</b>			<b>3.61</b>	<b>-0.21</b>	<b>(5.5)%</b>	<b>4.30%</b>
<b>Debt Retirement Charge (DRC)</b>	500	0.0070	<b>3.50</b>	500	0.0070	<b>3.50</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.17%</b>
<b>Total Bill before Taxes</b>			<b>75.24</b>			<b>74.35</b>	<b>-0.89</b>	<b>(1.2)%</b>	<b>88.49%</b>
<b>HST</b>	75.24	13%	<b>9.78</b>	74.35	13%	<b>9.67</b>	<b>-0.11</b>	<b>(1.1)%</b>	<b>11.51%</b>
<b>Total Bill</b>			<b>85.02</b>			<b>84.02</b>	<b>-1.00</b>	<b>(1.2)%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>1,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>		<b>1.0356</b>				
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>		<b>1.0349</b>				
<b>General Service &lt; 50 kW</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	33.45%
Energy Second Tier (kWh)	286	0.0750	21.42	285	0.0750	21.37	-0.05	(0.2)%	14.66%
<b>Sub-Total: Energy</b>			<b>70.17</b>			<b>70.12</b>	<b>-0.05</b>	<b>(0.1)%</b>	<b>48.11%</b>
Service Charge	1	20.27	20.27	1	17.61	17.61	-2.66	(13.1)%	12.08%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	1.04%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.54%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.01%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.37	2.37	2.37	0.0%	1.63%
Service Charge LRAM/SSM Rider	1,000	0.0000	-	1000	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	1,000	0.0178	17.80	1,000	0.0155	15.50	-2.30	(12.9)%	10.63%
Distribution Volumetric Deferral Account Rate Rider # 2	1,000	0.0000	0.00	1,000	0.0004	0.40	0.40	0.0%	0.27%
Distribution Volumetric Deferral Account Rate Rider # 1	1,036	-0.0020	-2.07	1,035	-0.0020	-2.07	0.00	0.0%	-1.42%
Distribution Volumetric Retro Revenue Rate Rider	1,000	0.0000	0.00	1,000	-0.0017	-1.70	-1.70	0.0%	-1.17%
<b>Total: Distribution</b>			<b>37.00</b>			<b>34.44</b>	<b>-2.56</b>	<b>(6.9)%</b>	<b>23.63%</b>
Retail Transmission Rate – Network Service Rate	1,036	0.0055	5.70	1,035	0.0058	6.00	0.30	5.3%	4.12%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,036	0.0044	4.56	1,035	0.0043	4.45	-0.11	(2.4)%	3.05%
Retail Transmission Rate – Low Voltage Volumetric Rate	1,036	0.0000	0.00	1,035	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>10.26</b>			<b>10.45</b>	<b>0.19</b>	<b>1.9%</b>	<b>7.17%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>47.26</b>			<b>44.89</b>	<b>-2.37</b>	<b>(5.0)%</b>	<b>30.80%</b>
Wholesale Market Service Rate	1,036	0.0056	5.80	1,035	0.0052	5.38	-0.42	(7.2)%	3.69%
Rural Rate Protection Charge	1,036	0.0013	1.35	1,035	0.0013	1.35	0.00	0.0%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.2500	0.25	0.00	0.0%	0.17%
<b>Sub-Total: Regulatory</b>			<b>7.40</b>			<b>6.98</b>	<b>-0.42</b>	<b>(5.7)%</b>	<b>4.79%</b>
<b>Debt Retirement Charge (DRC)</b>	1,000	0.0070	<b>7.00</b>	1,000	0.0070	<b>7.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.80%</b>
<b>Total Bill before Taxes</b>			<b>131.83</b>			<b>128.99</b>	<b>-2.84</b>	<b>(2.2)%</b>	<b>88.49%</b>
<b>HST</b>	131.83	13%	<b>17.14</b>	128.99	13%	<b>16.77</b>	<b>-0.37</b>	<b>(2.2)%</b>	<b>11.51%</b>
<b>Total Bill</b>			<b>148.97</b>			<b>145.76</b>	<b>-3.21</b>	<b>(2.2)%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>2,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>General Service &lt; 50 kW</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	17.76%
Energy Second Tier (kWh)	1,321	0.0750	99.09	1,320	0.0750	98.99	-0.10	(0.1)%	36.06%
<b>Sub-Total: Energy</b>			<b>147.84</b>			<b>147.74</b>	<b>-0.10</b>	<b>(0.1)%</b>	<b>53.82%</b>
Service Charge	1	20.27	20.27	1	17.61	17.61	-2.66	(13.1)%	6.42%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.55%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.29%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.01%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.37	2.37	2.37	0.0%	0.86%
Service Charge LRAM/SSM Rider	2,000	0.0000	-	2000	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	2,000	0.0178	35.60	2,000	0.0155	31.00	-4.60	(12.9)%	11.29%
Distribution Volumetric Deferral Account Rate Rider # 2	2,000	0.0000	0.00	2,000	0.0004	0.80	0.80	0.0%	0.29%
Distribution Volumetric Deferral Account Rate Rider # 1	2,071	-0.0020	-4.14	2,070	-0.0020	-4.14	0.00	0.0%	-1.51%
Distribution Volumetric Retro Revenue Rate Rider	2,000	0.0000	0.00	2,000	-0.0017	-3.40	-3.40	0.0%	-1.24%
<b>Total: Distribution</b>			<b>52.73</b>			<b>46.57</b>	<b>-6.16</b>	<b>(11.7)%</b>	<b>16.97%</b>
Retail Transmission Rate – Network Service Rate	2,071	0.0055	11.39	2,070	0.0058	12.00	0.61	5.4%	4.37%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,071	0.0044	9.11	2,070	0.0043	8.90	-0.21	(2.3)%	3.24%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,071	0.0000	0.00	2,070	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>20.50</b>			<b>20.90</b>	<b>0.40</b>	<b>2.0%</b>	<b>7.61%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>73.23</b>			<b>67.47</b>	<b>-5.76</b>	<b>(7.9)%</b>	<b>24.58%</b>
Wholesale Market Service Rate	2,071	0.0056	11.60	2,070	0.0052	10.76	-0.84	(7.2)%	3.92%
Rural Rate Protection Charge	2,071	0.0013	2.69	2,070	0.0013	2.69	0.00	0.0%	0.98%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.2500	0.25	0.00	0.0%	0.09%
<b>Sub-Total: Regulatory</b>			<b>14.54</b>			<b>13.70</b>	<b>-0.84</b>	<b>(5.8)%</b>	<b>4.99%</b>
<b>Debt Retirement Charge (DRC)</b>	2,000	0.0070	<b>14.00</b>	2,000	0.0070	<b>14.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.10%</b>
<b>Total Bill before Taxes</b>			<b>249.61</b>			<b>242.91</b>	<b>-6.70</b>	<b>(2.7)%</b>	<b>88.50%</b>
<b>HST</b>	249.61	13%	<b>32.45</b>	242.91	13%	<b>31.58</b>	<b>-0.87</b>	<b>(2.7)%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>282.06</b>			<b>274.49</b>	<b>-7.57</b>	<b>(2.7)%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>3,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>General Service &lt; 50 kW</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	12.09%
Energy Second Tier (kWh)	2,357	0.0750	176.76	2,355	0.0750	176.60	-0.16	(0.1)%	43.80%
<b>Sub-Total: Energy</b>			<b>225.51</b>			<b>225.35</b>	<b>-0.16</b>	<b>(0.1)%</b>	<b>55.89%</b>
Service Charge	1	20.27	20.27	1	17.61	17.61	-2.66	(13.1)%	4.37%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.38%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.20%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.37	2.37	2.37	0.0%	0.59%
Service Charge LRAM/SSM Rider	3,000	0.0000	-	3000	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	3,000	0.0178	53.40	3,000	0.0155	46.50	-6.90	(12.9)%	11.53%
Distribution Volumetric Deferral Account Rate Rider # 2	3,000	0.0000	0.00	3,000	0.0004	1.20	1.20	0.0%	0.30%
Distribution Volumetric Deferral Account Rate Rider # 1	3,107	-0.0020	-6.21	3,105	-0.0020	-6.21	0.00	0.0%	-1.54%
Distribution Volumetric Retro Revenue Rate Rider	3,000	0.0000	0.00	3,000	-0.0017	-5.10	-5.10	0.0%	-1.26%
<b>Total: Distribution</b>			<b>68.46</b>			<b>58.70</b>	<b>-9.76</b>	<b>(14.3)%</b>	<b>14.56%</b>
Retail Transmission Rate – Network Service Rate	3,107	0.0055	17.09	3,105	0.0058	18.01	0.92	5.4%	4.47%
Retail Transmission Rate – Line and Transformation Connection Service Rate	3,107	0.0044	13.67	3,105	0.0043	13.35	-0.32	(2.3)%	3.31%
Retail Transmission Rate – Low Voltage Volumetric Rate	3,107	0.0000	0.00	3,105	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>30.76</b>			<b>31.36</b>	<b>0.60</b>	<b>2.0%</b>	<b>7.78%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>99.22</b>			<b>90.06</b>	<b>-9.16</b>	<b>(9.2)%</b>	<b>22.33%</b>
Wholesale Market Service Rate	3,107	0.0056	17.40	3,105	0.0052	16.14	-1.26	(7.2)%	4.00%
Rural Rate Protection Charge	3,107	0.0013	4.04	3,105	0.0013	4.04	0.00	0.0%	1.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.2500	0.25	0.00	0.0%	0.06%
<b>Sub-Total: Regulatory</b>			<b>21.69</b>			<b>20.43</b>	<b>-1.26</b>	<b>(5.8)%</b>	<b>5.07%</b>
<b>Debt Retirement Charge (DRC)</b>	3,000	0.0070	<b>21.00</b>	3,000	0.0070	<b>21.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.21%</b>
<b>Total Bill before Taxes</b>			<b>367.42</b>			<b>356.84</b>	<b>-10.58</b>	<b>(2.9)%</b>	<b>88.50%</b>
<b>HST</b>	367.42	13%	<b>47.76</b>	356.84	13%	<b>46.39</b>	<b>-1.37</b>	<b>(2.9)%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>415.18</b>			<b>403.23</b>	<b>-11.95</b>	<b>(2.9)%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>5,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>			<b>1.0356</b>			
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>			<b>1.0349</b>			
<b>General Service &lt; 50 kW</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	7.38%
Energy Second Tier (kWh)	4,428	0.0750	332.10	4,425	0.0750	331.84	-0.26	(0.1)%	50.22%
<b>Sub-Total: Energy</b>			<b>380.85</b>			<b>380.59</b>	<b>-0.26</b>	<b>(0.1)%</b>	<b>57.60%</b>
Service Charge	1	20.27	20.27	1	17.61	17.61	-2.66	(13.1)%	2.67%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.23%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.12%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.37	2.37	2.37	0.0%	0.36%
Service Charge LRAM/SSM Rider	5,000	0.0000	-	5000	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	5,000	0.0178	89.00	5,000	0.0155	77.50	-11.50	(12.9)%	11.73%
Distribution Volumetric Deferral Account Rate Rider # 2	5,000	0.0000	0.00	5,000	0.0004	2.00	2.00	0.0%	0.30%
Distribution Volumetric Deferral Account Rate Rider # 1	5,178	-0.0020	-10.36	5,175	-0.0020	-10.35	0.01	(0.1)%	-1.57%
Distribution Volumetric Retro Revenue Rate Rider	5,000	0.0000	0.00	5,000	-0.0017	-8.50	-8.50	0.0%	-1.29%
<b>Total: Distribution</b>			<b>99.91</b>			<b>82.96</b>	<b>-16.95</b>	<b>(17.0)%</b>	<b>12.56%</b>
Retail Transmission Rate – Network Service Rate	5,178	0.0055	28.48	5,175	0.0058	30.01	1.53	5.4%	4.54%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,178	0.0044	22.78	5,175	0.0043	22.25	-0.53	(2.3)%	3.37%
Retail Transmission Rate – Low Voltage Volumetric Rate	5,178	0.0000	0.00	5,175	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>51.26</b>			<b>52.26</b>	<b>1.00</b>	<b>2.0%</b>	<b>7.91%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>151.17</b>			<b>135.22</b>	<b>-15.95</b>	<b>(10.6)%</b>	<b>20.47%</b>
Wholesale Market Service Rate	5,178	0.0056	29.00	5,175	0.0052	26.91	-2.09	(7.2)%	4.07%
Rural Rate Protection Charge	5,178	0.0013	6.73	5,175	0.0013	6.73	0.00	0.0%	1.02%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.2500	0.25	0.00	0.0%	0.04%
<b>Sub-Total: Regulatory</b>			<b>35.98</b>			<b>33.89</b>	<b>-2.09</b>	<b>(5.8)%</b>	<b>5.13%</b>
<b>Debt Retirement Charge (DRC)</b>	5,000	0.0070	<b>35.00</b>	5,000	0.0070	<b>35.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.30%</b>
<b>Total Bill before Taxes</b>			<b>603.00</b>			<b>584.70</b>	<b>-18.30</b>	<b>(3.0)%</b>	<b>88.50%</b>
<b>HST</b>	603.00	13%	<b>78.39</b>	584.70	13%	<b>76.01</b>	<b>-2.38</b>	<b>(3.0)%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>681.39</b>			<b>660.71</b>	<b>-20.68</b>	<b>(3.0)%</b>	<b>100.00%</b>



<b>Consumption</b>	<b>28,123</b>	<b>kWh</b>	<b>84</b>	<b>kW</b>	<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>45.0%</b>	<b>Loss Factor New</b>	<b>1.0349</b>

General Service 50 to 699 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	1.51%
Energy Second Tier (kWh)	28,374	0.0694	1,968.60	28,354	0.0694	1,967.23	-1.37	(0.1)%	57.11%
<b>Sub-Total: Energy</b>			<b>2,020.64</b>			<b>2,019.27</b>	<b>-1.37</b>	<b>(0.1)%</b>	<b>58.62%</b>
Service Charge	1	101.68	101.68	1	107.48	107.48	5.80	5.7%	3.12%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.04%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.02%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.13	2.13	2.13	0.0%	0.06%
Distribution Volumetric Rate	84	2.2935	192.65	84	2.4192	203.21	10.56	5.5%	5.90%
Global Adjustment Rate Rider	84	0.4861	40.83	84	0.4861	40.83	0.00	0.0%	1.19%
Distribution Volumetric Deferral Account Rate Rider # 2	84	0.0000	0.00	84	0.1168	9.81	9.81	0.0%	0.28%
Distribution Volumetric Deferral Account Rate Rider # 1	84	-0.7321	-61.50	84	-0.7321	-61.50	0.00	0.0%	-1.79%
LRAM Volumetric Rate Rider (2011)	84	0.0000	0.00	84	0.0095	0.80	0.80	0.0%	0.02%
Distribution Volumetric Retro Revenue Rate Rider	84	0.0000	0.00	84	0.0791	6.64	6.64	0.0%	0.19%
<b>Total: Distribution</b>			<b>274.66</b>			<b>311.73</b>	<b>37.07</b>	<b>13.5%</b>	<b>9.05%</b>
Retail Transmission Rate – Network Service Rate	84	2.1307	178.98	84	2.2646	190.23	11.25	6.3%	5.52%
Retail Transmission Rate – Line and Transformation Connection Ser	84	1.6973	142.57	84	1.6776	140.92	-1.65	(1.2)%	4.09%
Retail Transmission Rate – Low Voltage Volumetric Rate	84	0.0000	0.00	84	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>321.55</b>			<b>331.15</b>	<b>9.60</b>	<b>3.0%</b>	<b>9.61%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>596.21</b>			<b>642.88</b>	<b>46.67</b>	<b>7.8%</b>	<b>18.66%</b>
Wholesale Market Service Rate	29,124	0.0056	163.10	29,104	0.0052	151.34	-11.76	(7.2)%	4.39%
Rural Rate Protection Charge	29,124	0.0013	37.86	29,104	0.0013	37.84	-0.02	(0.1)%	1.10%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.01%
<b>Sub-Total: Regulatory</b>			<b>201.21</b>			<b>189.43</b>	<b>-11.78</b>	<b>(5.9)%</b>	<b>5.50%</b>
<b>Debt Retirement Charge (DRC)</b>	28,123	0.0070	<b>196.86</b>	28,123	0.0070	<b>196.86</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.71%</b>
<b>Total Bill before Taxes</b>			<b>3,014.92</b>			<b>3,048.44</b>	<b>33.52</b>	<b>1.1%</b>	<b>88.50%</b>
<b>HST</b>	3,014.92	13%	<b>391.94</b>	3,048.44	13%	<b>396.30</b>	<b>4.36</b>	<b>1.1%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>3,406.86</b>			<b>3,444.74</b>	<b>37.88</b>	<b>1.1%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>68,448</b>	<b>kWh</b>	<b>184</b>	<b>kW</b>	<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>50.0%</b>	<b>Loss Factor New</b>	<b>1.0349</b>

General Service 50 to 699 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.65%
Energy Second Tier (kWh)	70,135	0.0694	4,865.95	70,087	0.0694	4,862.62	-3.33	(0.1)%	60.36%
<b>Sub-Total: Energy</b>			<b>4,917.99</b>			<b>4,914.66</b>	<b>-3.33</b>	<b>(0.1)%</b>	<b>61.00%</b>
Service Charge	1	101.68	101.68	1	107.48	107.48	5.80	5.7%	1.33%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.02%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.01%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.13	2.13	2.13	0.0%	0.03%
Distribution Volumetric Rate	184	2.2935	422.00	184	2.4192	445.13	23.13	5.5%	5.53%
Global Adjustment Rate Rider	184	0.4861	89.44	184	0.4861	89.44	0.00	0.0%	1.11%
Distribution Volumetric Deferral Account Rate Rider # 2	184	0.0000	0.00	184	0.1168	21.48	21.48	0.0%	0.27%
Distribution Volumetric Deferral Account Rate Rider # 1	184	-0.7321	-134.71	184	-0.7321	-134.71	0.00	0.0%	-1.67%
LRAM Volumetric Rate Rider (2011)	184	0.0000	0.00	184	0.0095	1.75	1.75	0.0%	0.02%
Distribution Volumetric Retro Revenue Rate Rider	184	0.0000	0.00	184	0.0791	14.55	14.55	0.0%	0.18%
<b>Total: Distribution</b>			<b>479.41</b>			<b>549.58</b>	<b>70.17</b>	<b>14.6%</b>	<b>6.82%</b>
Retail Transmission Rate – Network Service Rate	184	2.1307	392.05	184	2.2646	416.69	24.64	6.3%	5.17%
Retail Transmission Rate – Line and Transformation Connection Ser	184	1.6973	312.30	184	1.6776	308.68	-3.62	(1.2)%	3.83%
Retail Transmission Rate – Low Voltage Volumetric Rate	184	0.0000	0.00	184	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>704.35</b>			<b>725.37</b>	<b>21.02</b>	<b>3.0%</b>	<b>9.00%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>1,183.76</b>			<b>1,274.95</b>	<b>91.19</b>	<b>7.7%</b>	<b>15.83%</b>
Wholesale Market Service Rate	70,885	0.0056	396.95	70,837	0.0052	368.35	-28.60	(7.2)%	4.57%
Rural Rate Protection Charge	70,885	0.0013	92.15	70,837	0.0013	92.09	-0.06	(0.1)%	1.14%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>489.35</b>			<b>460.69</b>	<b>-28.66</b>	<b>(5.9)%</b>	<b>5.72%</b>
<b>Debt Retirement Charge (DRC)</b>	68,448	0.0070	<b>479.14</b>	68,448	0.0070	<b>479.14</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.95%</b>
<b>Total Bill before Taxes</b>			<b>7,070.24</b>			<b>7,129.44</b>	<b>59.20</b>	<b>0.8%</b>	<b>88.50%</b>
<b>HST</b>	7,070.24	13%	<b>919.13</b>	7,129.44	13%	<b>926.83</b>	<b>7.70</b>	<b>0.8%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>7,989.37</b>			<b>8,056.27</b>	<b>66.90</b>	<b>0.8%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>88,536</b>	<b>kWh</b>	<b>238</b>	<b>kW</b>	<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>50.0%</b>	<b>Loss Factor New</b>	<b>1.0349</b>

General Service 50 to 699 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.50%
Energy Second Tier (kWh)	90,938	0.0694	6,309.27	90,876	0.0694	6,304.97	-4.30	(0.1)%	60.72%
<b>Sub-Total: Energy</b>			<b>6,361.31</b>			<b>6,357.01</b>	<b>-4.30</b>	<b>(0.1)%</b>	<b>61.22%</b>
Service Charge	1	101.68	101.68	1	107.48	107.48	5.80	5.7%	1.04%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.01%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.01%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.13	2.13	2.13	0.0%	0.02%
Distribution Volumetric Rate	238	2.2935	545.85	238	2.4192	575.77	29.92	5.5%	5.55%
Global Adjustment Rate Rider	238	0.4861	115.69	238	0.4861	115.69	0.00	0.0%	1.11%
Distribution Volumetric Deferral Account Rate Rider # 2	238	0.0000	0.00	238	0.1168	27.79	27.79	0.0%	0.27%
Distribution Volumetric Deferral Account Rate Rider # 1	238	-0.7321	-174.24	238	-0.7321	-174.24	0.00	0.0%	-1.68%
LRAM Volumetric Rate Rider (2011)	238	0.0000	0.00	238	0.0095	2.26	2.26	0.0%	0.02%
Distribution Volumetric Retro Revenue Rate Rider	238	0.0000	0.00	238	0.0791	18.83	18.83	0.0%	0.18%
<b>Total: Distribution</b>			<b>589.98</b>			<b>678.04</b>	<b>88.06</b>	<b>14.9%</b>	<b>6.53%</b>
Retail Transmission Rate – Network Service Rate	238	2.1307	507.11	238	2.2646	538.97	31.86	6.3%	5.19%
Retail Transmission Rate – Line and Transformation Connection Ser	238	1.6973	403.96	238	1.6776	399.27	-4.69	(1.2)%	3.85%
Retail Transmission Rate – Low Voltage Volumetric Rate	238	0.0000	0.00	238	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>911.07</b>			<b>938.24</b>	<b>27.17</b>	<b>3.0%</b>	<b>9.04%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>1,501.05</b>			<b>1,616.28</b>	<b>115.23</b>	<b>7.7%</b>	<b>15.57%</b>
Wholesale Market Service Rate	91,688	0.0056	513.45	91,626	0.0052	476.45	-37.00	(7.2)%	4.59%
Rural Rate Protection Charge	91,688	0.0013	119.19	91,626	0.0013	119.11	-0.08	(0.1)%	1.15%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>632.89</b>			<b>595.81</b>	<b>-37.08</b>	<b>(5.9)%</b>	<b>5.74%</b>
<b>Debt Retirement Charge (DRC)</b>	88,536	0.0070	<b>619.75</b>	88,536	0.0070	<b>619.75</b>	<b>0.00</b>	<b>0.0%</b>	<b>5.97%</b>
<b>Total Bill before Taxes</b>			<b>9,115.00</b>			<b>9,188.85</b>	<b>73.85</b>	<b>0.8%</b>	<b>88.50%</b>
<b>HST</b>	9,115.00	13%	<b>1,184.95</b>	9,188.85	13%	<b>1,194.55</b>	<b>9.60</b>	<b>0.8%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>10,299.95</b>			<b>10,383.40</b>	<b>83.45</b>	<b>0.8%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>215,760</b>	<b>kWh</b>	<b>500</b>	<b>kW</b>	<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>58.0%</b>	<b>Loss Factor New</b>	<b>1.0349</b>

General Service 50 to 699 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.21%
Energy Second Tier (kWh)	222,691	0.0694	15,450.31	222,540	0.0694	15,439.83	-10.48	(0.1)%	62.89%
<b>Sub-Total: Energy</b>			<b>15,502.35</b>			<b>15,491.87</b>	<b>-10.48</b>	<b>(0.1)%</b>	<b>63.10%</b>
Service Charge	1	101.68	101.68	1	107.48	107.48	5.80	5.7%	0.44%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.01%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	2.13	2.13	2.13	0.0%	0.01%
Distribution Volumetric Rate	500	2.2935	1,146.75	500	2.4192	1,209.60	62.85	5.5%	4.93%
Global Adjustment Rate Rider	500	0.4861	243.05	500	0.4861	243.05	0.00	0.0%	0.99%
Distribution Volumetric Deferral Account Rate Rider # 2	500	0.0000	0.00	500	0.1168	58.38	58.38	0.0%	0.24%
Distribution Volumetric Deferral Account Rate Rider # 1	500	-0.7321	-366.05	500	-0.7321	-366.05	0.00	0.0%	-1.49%
LRAM Volumetric Rate Rider (2011)	500	0.0000	0.00	500	0.0095	4.75	4.75	0.0%	0.02%
Distribution Volumetric Retro Revenue Rate Rider	500	0.0000	0.00	500	0.0791	39.55	39.55	0.0%	0.16%
<b>Total: Distribution</b>			<b>1,126.43</b>			<b>1,301.22</b>	<b>174.79</b>	<b>15.5%</b>	<b>5.30%</b>
Retail Transmission Rate – Network Service Rate	500	2.1307	1,065.35	500	2.2646	1,132.30	66.95	6.3%	4.61%
Retail Transmission Rate – Line and Transformation Connection Ser	500	1.6973	848.65	500	1.6776	838.80	-9.85	(1.2)%	3.42%
Retail Transmission Rate – Low Voltage Volumetric Rate	500	0.0000	0.00	500	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>1,914.00</b>			<b>1,971.10</b>	<b>57.10</b>	<b>3.0%</b>	<b>8.03%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>3,040.43</b>			<b>3,272.32</b>	<b>231.89</b>	<b>7.6%</b>	<b>13.33%</b>
Wholesale Market Service Rate	223,441	0.0056	1,251.27	223,290	0.0052	1,161.11	-90.16	(7.2)%	4.73%
Rural Rate Protection Charge	223,441	0.0013	290.47	223,290	0.0013	290.28	-0.19	(0.1)%	1.18%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>1,541.99</b>			<b>1,451.64</b>	<b>-90.35</b>	<b>(5.9)%</b>	<b>5.91%</b>
<b>Debt Retirement Charge (DRC)</b>	215,760	0.0070	<b>1,510.32</b>	215,760	0.0070	<b>1,510.32</b>	<b>0.00</b>	<b>0.0%</b>	<b>6.15%</b>
<b>Total Bill before Taxes</b>			<b>21,595.09</b>			<b>21,726.15</b>	<b>131.06</b>	<b>0.6%</b>	<b>88.50%</b>
<b>HST</b>	21,595.09	13%	<b>2,807.36</b>	21,726.15	13%	<b>2,824.40</b>	<b>17.04</b>	<b>0.6%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>24,402.45</b>			<b>24,550.55</b>	<b>148.10</b>	<b>0.6%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>503,710</b>	<b>kWh</b>	<b>857</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>79.0%</b>		<b>Loss Factor New</b>	<b>1.0349</b>

General Service 700 - 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.09%
Energy Second Tier (kWh)	520,892	0.0694	36,139.49	520,539	0.0694	36,115.03	-24.46	(0.1)%	62.89%
Sub-Total: Energy			36,191.53			36,167.07	-24.46	(0.1)%	62.98%
Service Charge	1	1,410.45	1,410.45	1	1,227.95	1,227.95	-182.50	(12.9)%	2.14%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	857	3.7355	3,201.32	857	3.5321	3,027.01	-174.31	(5.4)%	5.27%
Global Adjustment Rate Rider	857	0.5881	504.00	857	0.5881	504.00	0.00	0.0%	0.88%
Distribution Volumetric Rate Rider (2011) Group 2	857	0.0000	0.00	857	0.1363	116.78	116.78	0.0%	0.20%
Distribution Volumetric Rate Rider (2010) Group 1	857	-0.8881	-761.10	857	-0.8881	-761.10	0.00	0.0%	-1.33%
LRAM Volumetric Rate Rider (2011)	857	0.0000	0.00	857	0.0447	38.31	38.31	0.0%	0.07%
Distribution Volumetric Retro Revenue Rate Rider	857	0.0000	0.00	857	-0.1593	-136.52	-136.52	0.0%	-0.24%
Total: Distribution			4,355.67			4,018.76	-336.91	(7.7)%	7.00%
Retail Transmission Rate – Network Service Rate	857	2.3896	2,047.89	857	2.5397	2,176.52	128.63	6.3%	3.79%
Retail Transmission Rate – Line and Transformation Connection Service	857	1.8245	1,563.60	857	1.8033	1,545.43	-18.17	(1.2)%	2.69%
Retail Transmission Rate – Low Voltage Volumetric Rate	857	0.0000	0.00	857	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			3,611.49			3,721.95	110.46	3.1%	6.48%
Sub-Total: Delivery (Distribution and Retail Transmission)			7,967.16			7,740.71	-226.45	(2.8)%	13.48%
Wholesale Market Service Rate	521,642	0.0056	2,921.20	521,289	0.0052	2,710.71	-210.49	(7.2)%	4.72%
Rural Rate Protection Charge	521,642	0.0013	678.13	521,289	0.0013	677.68	-0.45	(0.1)%	1.18%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			3,599.58			3,388.64	-210.94	(5.9)%	5.90%
Debt Retirement Charge (DRC)	503,710	0.0070	3,525.97	503,710	0.0070	3,525.97	0.00	0.0%	6.14%
Total Bill before Taxes			51,284.24			50,822.39	-461.85	(0.9)%	88.50%
HST	51,284.24	13%	6,666.95	50,822.39	13%	6,606.91	-60.04	(0.9)%	11.50%
Total Bill			57,951.19			57,429.30	-521.89	(0.9)%	100.00%

<b>Consumption</b>	<b>773,388</b>	<b>kWh</b>	<b>1,350</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>77.0%</b>		<b>Loss Factor New</b>	<b>1.0349</b>

General Service 700 - 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.06%
Energy Second Tier (kWh)	800,171	0.0694	55,515.84	799,629	0.0694	55,478.28	-37.56	(0.1)%	63.24%
Sub-Total: Energy			55,567.88			55,530.32	-37.56	(0.1)%	63.30%
Service Charge	1	1,410.45	1,410.45	1	1,227.95	1,227.95	-182.50	(12.9)%	1.40%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	1,350	3.7355	5,042.93	1,350	3.5321	4,768.34	-274.59	(5.4)%	5.44%
Global Adjustment Rate Rider	1,350	0.5881	793.94	1,350	0.5881	793.94	0.00	0.0%	0.91%
Distribution Volumetric Rate Rider (2011) Group 2	1,350	0.0000	0.00	1,350	0.1363	183.95	183.95	0.0%	0.21%
Distribution Volumetric Rate Rider (2010) Group 1	1,350	-0.8881	-1,198.94	1,350	-0.8881	-1,198.94	0.00	0.0%	-1.37%
LRAM Volumetric Rate Rider (2011)	1,350	0.0000	0.00	1,350	0.0447	60.35	60.35	0.0%	0.07%
Distribution Volumetric Retro Revenue Rate Rider	1,350	0.0000	0.00	1,350	-0.1593	-215.06	-215.06	0.0%	-0.25%
Total: Distribution			6,049.38			5,622.86	-426.52	(7.1)%	6.41%
Retail Transmission Rate – Network Service Rate	1,350	2.3896	3,225.96	1,350	2.5397	3,428.60	202.64	6.3%	3.91%
Retail Transmission Rate – Line and Transformation Connection Service	1,350	1.8245	2,463.08	1,350	1.8033	2,434.46	-28.62	(1.2)%	2.78%
Retail Transmission Rate – Low Voltage Volumetric Rate	1,350	0.0000	0.00	1,350	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			5,689.04			5,863.06	174.02	3.1%	6.68%
Sub-Total: Delivery (Distribution and Retail Transmission)			11,738.42			11,485.92	-252.50	(2.2)%	13.09%
Wholesale Market Service Rate	800,921	0.0056	4,485.16	800,379	0.0052	4,161.97	-323.19	(7.2)%	4.74%
Rural Rate Protection Charge	800,921	0.0013	1,041.20	800,379	0.0013	1,040.49	-0.71	(0.1)%	1.19%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			5,526.61			5,202.71	-323.90	(5.9)%	5.93%
Debt Retirement Charge (DRC)	773,388	0.0070	5,413.72	773,388	0.0070	5,413.72	0.00	0.0%	6.17%
Total Bill before Taxes			78,246.63			77,632.67	-613.96	(0.8)%	88.50%
HST	78,246.63	13%	10,172.06	77,632.67	13%	10,092.25	-79.81	(0.8)%	11.50%
Total Bill			88,418.69			87,724.92	-693.77	(0.8)%	100.00%



<b>Consumption</b>	<b>1,249,920</b>	<b>kWh</b>	<b>2,100</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>80.0%</b>		<b>Loss Factor New</b>	<b>1.0349</b>

General Service 700 - 4,999 kW	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.04%
Energy Second Tier (kWh)	1,293,667	0.0694	89,754.63	1,292,792	0.0694	89,693.92	-60.71	(0.1)%	63.97%
<b>Sub-Total: Energy</b>			<b>89,806.67</b>			<b>89,745.96</b>	<b>-60.71</b>	<b>(0.1)%</b>	<b>64.00%</b>
Service Charge	1	1,410.45	1,410.45	1	1,227.95	1,227.95	-182.50	(12.9)%	0.88%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	2,100	3.7355	7,844.55	2,100	3.5321	7,417.41	-427.14	(5.4)%	5.29%
Global Adjustment Rate Rider	2,100	0.5881	1,235.01	2,100	0.5881	1,235.01	0.00	0.0%	0.88%
Distribution Volumetric Rate Rider (2011) Group 2	2,100	0.0000	0.00	2,100	0.1363	286.15	286.15	0.0%	0.20%
Distribution Volumetric Rate Rider (2010) Group 1	2,100	-0.8881	-1,865.01	2,100	-0.8881	-1,865.01	0.00	0.0%	-1.33%
LRAM Volumetric Rate Rider (2011)	2,100	0.0000	0.00	2,100	0.0447	93.87	93.87	0.0%	0.07%
Distribution Volumetric Retro Revenue Rate Rider	2,100	0.0000	0.00	2,100	-0.1593	-334.53	-334.53	0.0%	-0.24%
<b>Total: Distribution</b>			<b>8,626.00</b>			<b>8,063.18</b>	<b>-562.82</b>	<b>(6.5)%</b>	<b>5.75%</b>
Retail Transmission Rate – Network Service Rate	2,100	2.3896	5,018.16	2,100	2.5397	5,333.37	315.21	6.3%	3.80%
Retail Transmission Rate – Line and Transformation Connection Service	2,100	1.8245	3,831.45	2,100	1.8033	3,786.93	-44.52	(1.2)%	2.70%
Retail Transmission Rate – Low Voltage Volumetric Rate	2,100	0.0000	0.00	2,100	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>8,849.61</b>			<b>9,120.30</b>	<b>270.69</b>	<b>3.1%</b>	<b>6.50%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>17,475.61</b>			<b>17,183.48</b>	<b>-292.13</b>	<b>(1.7)%</b>	<b>12.25%</b>
Wholesale Market Service Rate	1,294,417	0.0056	7,248.74	1,293,542	0.0052	6,726.42	-522.32	(7.2)%	4.80%
Rural Rate Protection Charge	1,294,417	0.0013	1,682.74	1,293,542	0.0013	1,681.60	-1.14	(0.1)%	1.20%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>8,931.73</b>			<b>8,408.27</b>	<b>-523.46</b>	<b>(5.9)%</b>	<b>6.00%</b>
Debt Retirement Charge (DRC)	1,249,920	0.0070	8,749.44	1,249,920	0.0070	8,749.44	0.00	0.0%	6.24%
<b>Total Bill before Taxes</b>			<b>124,963.45</b>			<b>124,087.15</b>	<b>-876.30</b>	<b>(0.7)%</b>	<b>88.50%</b>
HST	124,963.45	13%	16,245.25	124,087.15	13%	16,131.33	-113.92	(0.7)%	11.50%
<b>Total Bill</b>			<b>141,208.70</b>			<b>140,218.48</b>	<b>-990.22</b>	<b>(0.7)%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>3,124,800</b>	<b>kWh</b>	<b>6,000</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0045</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>70.0%</b>		<b>Loss Factor New</b>	<b>1.0045</b>

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.02%
Energy Second Tier (kWh)	3,138,112	0.0694	217,722.18	3,138,112	0.0694	217,722.18	0.00	0.0%	63.13%
Sub-Total: Energy			217,774.22			217,774.22	0.00	0.0%	63.14%
Service Charge	1	4,722.33	4,722.33	1	4,395.85	4,395.85	-326.48	(6.9)%	1.27%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	6,000	2.9023	17,413.80	6,000	2.1293	12,775.80	-4,638.00	(26.6)%	3.70%
Global Adjustment Rate Rider	6,000	0.7109	4,265.40	6,000	0.7109	4,265.40	0.00	0.0%	1.24%
Distribution Volumetric Rate Rider (2011) Group 2	6,000	0.0000	0.00	6,000	0.1525	914.98	914.98	0.0%	0.27%
Distribution Volumetric Rate Rider (2010) Group 1	6,000	-1.0611	-6,366.60	6,000	-1.0611	-6,366.60	0.00	0.0%	-1.85%
LRAM Volumetric Rate Rider (2011)	6,000	0.0000	0.00	6,000	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Retro Revenue Rate Rider	6,000	0.0000	0.00	6,000	-0.0979	-587.40	-587.40	0.0%	-0.17%
TX Allowance \$0.60/kw	6,000	-0.6000	-3,600.00	6,000	0.0000	0.00	3,600.00	(100.0)%	0.00%
Total: Distribution			16,435.93			15,400.36	-1,035.57	(6.3)%	4.47%
Retail Transmission Rate – Network Service Rate	6,000	2.7045	16,227.00	6,000	2.8744	17,246.40	1,019.40	6.3%	5.00%
Retail Transmission Rate – Line and Transformation Connection \$	6,000	2.1088	12,652.80	6,000	2.0843	12,505.80	-147.00	(1.2)%	3.63%
Retail Transmission Rate – Low Voltage Volumetric Rate	6,000	0.0000	0.00	6,000	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			28,879.80			29,752.20	872.40	3.0%	8.63%
Sub-Total: Delivery (Distribution and Retail Transmission)			45,315.73			45,152.56	-163.17	(0.4)%	13.09%
Wholesale Market Service Rate	3,138,862	0.0056	17,577.62	3,138,862	0.0052	16,322.08	-1,255.54	(7.1)%	4.73%
Rural Rate Protection Charge	3,138,862	0.0013	4,080.52	3,138,862	0.0013	4,080.52	0.00	0.0%	1.18%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			21,658.39			20,402.85	-1,255.54	(5.8)%	5.92%
Debt Retirement Charge (DRC)	3,124,800	0.0070	21,873.60	3,124,800	0.0070	21,873.60	0.00	0.0%	6.34%
Total Bill before Taxes			306,621.94			305,203.23	-1,418.71	(0.5)%	88.50%
HST	306,621.94	13%	39,860.85	305,203.23	13%	39,676.42	-184.43	(0.5)%	11.50%
Total Bill			346,482.79			344,879.65	-1,603.14	(0.5)%	100.00%

<b>Consumption</b>	<b>5,208,000</b>	<b>kWh</b>	<b>10,000</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0045</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>70.0%</b>		<b>Loss Factor New</b>	<b>1.0045</b>

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.01%
Energy Second Tier (kWh)	5,230,686	0.0694	362,904.99	5,230,686	0.0694	362,904.99	0.00	0.0%	63.50%
Sub-Total: Energy			362,957.03			362,957.03	0.00	0.0%	63.51%
Service Charge	1	4,722.33	4,722.33	1	4,395.85	4,395.85	-326.48	(6.9)%	0.77%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	10,000	2.9023	29,023.00	10,000	2.1293	21,293.00	-7,730.00	(26.6)%	3.73%
Global Adjustment Rate Rider	10,000	0.7109	7,109.00	10,000	0.7109	7,109.00	0.00	0.0%	1.24%
Distribution Volumetric Rate Rider (2011) Group 2	10,000	0.0000	0.00	10,000	0.1525	1,524.97	1,524.97	0.0%	0.27%
Distribution Volumetric Rate Rider (2010) Group 1	10,000	-1.0611	-10,611.00	10,000	-1.0611	-10,611.00	0.00	0.0%	-1.86%
LRAM Volumetric Rate Rider (2011)	10,000	0.0000	0.00	10,000	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Retro Revenue Rate Rider	10,000	0.0000	0.00	10,000	-0.0979	-979.00	-979.00	0.0%	-0.17%
TX Allowance \$0.60/kw	10,000	-0.6000	-6,000.00	10,000	0.0000	0.00	6,000.00	(100.0)%	0.00%
Total: Distribution			24,244.33			22,735.15	-1,509.18	(6.2)%	3.98%
Retail Transmission Rate – Network Service Rate	10,000	2.7045	27,045.00	10,000	2.8744	28,744.00	1,699.00	6.3%	5.03%
Retail Transmission Rate – Line and Transformation Connection \$	10,000	2.1088	21,088.00	10,000	2.0843	20,843.00	-245.00	(1.2)%	3.65%
Retail Transmission Rate – Low Voltage Volumetric Rate	10,000	0.0000	0.00	10,000	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			48,133.00			49,587.00	1,454.00	3.0%	8.68%
Sub-Total: Delivery (Distribution and Retail Transmission)			72,377.33			72,322.15	-55.18	(0.1)%	12.66%
Wholesale Market Service Rate	5,231,436	0.0056	29,296.04	5,231,436	0.0052	27,203.47	-2,092.57	(7.1)%	4.76%
Rural Rate Protection Charge	5,231,436	0.0013	6,800.87	5,231,436	0.0013	6,800.87	0.00	0.0%	1.19%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			36,097.16			34,004.59	-2,092.57	(5.8)%	5.95%
Debt Retirement Charge (DRC)	5,208,000	0.0070	36,456.00	5,208,000	0.0070	36,456.00	0.00	0.0%	6.38%
Total Bill before Taxes			507,887.52			505,739.77	-2,147.75	(0.4)%	88.50%
HST	507,887.52	13%	66,025.38	505,739.77	13%	65,746.17	-279.21	(0.4)%	11.50%
Total Bill			573,912.90			571,485.94	-2,426.96	(0.4)%	100.00%



<b>Consumption</b>	<b>7,812,000</b>	<b>kWh</b>	<b>15,000</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0045</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>70.0%</b>		<b>Loss Factor New</b>	<b>1.0045</b>

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.01%
Energy Second Tier (kWh)	7,846,404	0.0694	544,383.51	7,846,404	0.0694	544,383.51	0.00	0.0%	63.69%
Sub-Total: Energy			544,435.55			544,435.55	0.00	0.0%	63.70%
Service Charge	1	4,722.33	4,722.33	1	4,395.85	4,395.85	-326.48	(6.9)%	0.51%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	15,000	2.9023	43,534.50	15,000	2.1293	31,939.50	-11,595.00	(26.6)%	3.74%
Global Adjustment Rate Rider	15,000	0.7109	10,663.50	15,000	0.7109	10,663.50	0.00	0.0%	1.25%
Distribution Volumetric Rate Rider (2011) Group 2	15,000	0.0000	0.00	15,000	0.1525	2,287.45	2,287.45	0.0%	0.27%
Distribution Volumetric Rate Rider (2010) Group 1	15,000	-1.0611	-15,916.50	15,000	-1.0611	-15,916.50	0.00	0.0%	-1.86%
LRAM Volumetric Rate Rider (2011)	15,000	0.0000	0.00	15,000	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Retro Revenue Rate Rider	15,000	0.0000	0.00	15,000	-0.0979	-1,468.50	-1,468.50	0.0%	-0.17%
TX Allowance \$0.60/kw	15,000	-0.6000	-9,000.00	15,000	0.0000	0.00	9,000.00	(100.0)%	0.00%
Total: Distribution			34,004.83			31,903.63	-2,101.20	(6.2)%	3.73%
Retail Transmission Rate – Network Service Rate	15,000	2.7045	40,567.50	15,000	2.8744	43,116.00	2,548.50	6.3%	5.04%
Retail Transmission Rate – Line and Transformation Connection \$	15,000	2.1088	31,632.00	15,000	2.0843	31,264.50	-367.50	(1.2)%	3.66%
Retail Transmission Rate – Low Voltage Volumetric Rate	15,000	0.0000	0.00	15,000	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			72,199.50			74,380.50	2,181.00	3.0%	8.70%
Sub-Total: Delivery (Distribution and Retail Transmission)			106,204.33			106,284.13	79.80	0.1%	12.43%
Wholesale Market Service Rate	7,847,154	0.0056	43,944.06	7,847,154	0.0052	40,805.20	-3,138.86	(7.1)%	4.77%
Rural Rate Protection Charge	7,847,154	0.0013	10,201.30	7,847,154	0.0013	10,201.30	0.00	0.0%	1.19%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			54,145.61			51,006.75	-3,138.86	(5.8)%	5.97%
Debt Retirement Charge (DRC)	7,812,000	0.0070	54,684.00	7,812,000	0.0070	54,684.00	0.00	0.0%	6.40%
Total Bill before Taxes			759,469.49			756,410.43	-3,059.06	(0.4)%	88.50%
HST	759,469.49	13%	98,731.03	756,410.43	13%	98,333.36	-397.67	(0.4)%	11.50%
Total Bill			858,200.52			854,743.79	-3,456.73	(0.4)%	100.00%

<b>Consumption</b>	<b>10,416,000</b>	<b>kWh</b>	<b>20,000</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0045</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Load Factor</b>	<b>70.0%</b>		<b>Loss Factor New</b>	<b>1.0045</b>

Large Use	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.00%
Energy Second Tier (kWh)	10,462,122	0.0694	725,862.02	10,462,122	0.0694	725,862.02	0.00	0.0%	63.78%
Sub-Total: Energy			725,914.06			725,914.06	0.00	0.0%	63.79%
Service Charge	1	4,722.33	4,722.33	1	4,395.85	4,395.85	-326.48	(6.9)%	0.39%
Service Charge Smart Meter Funding Adder	1	1.00	1.00	1	1.52	1.52	0.52	52.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.79	0.79	0.79	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.02	0.02	0.02	0.0%	0.00%
Distribution Volumetric Rate	20,000	2.9023	58,046.00	20,000	2.1293	42,586.00	-15,460.00	(26.6)%	3.74%
Global Adjustment Rate Rider	20,000	0.7109	14,218.00	20,000	0.7109	14,218.00	0.00	0.0%	1.25%
Distribution Volumetric Rate Rider (2011) Group 2	20,000	0.0000	0.00	20,000	0.1525	3,049.94	3,049.94	0.0%	0.27%
Distribution Volumetric Rate Rider (2010) Group 1	20,000	-1.0611	-21,222.00	20,000	-1.0611	-21,222.00	0.00	0.0%	-1.86%
LRAM Volumetric Rate Rider (2011)	20,000	0.0000	0.00	20,000	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Retro Revenue Rate Rider	20,000	0.0000	0.00	20,000	-0.0979	-1,958.00	-1,958.00	0.0%	-0.17%
TX Allowance \$0.60/kw	20,000	-0.6000	-12,000.00	20,000	0.0000	0.00	12,000.00	(100.0)%	0.00%
Total: Distribution			43,765.33			41,072.12	-2,693.21	(6.2)%	3.61%
Retail Transmission Rate – Network Service Rate	20,000	2.7045	54,090.00	20,000	2.8744	57,488.00	3,398.00	6.3%	5.05%
Retail Transmission Rate – Line and Transformation Connection \$	20,000	2.1088	42,176.00	20,000	2.0843	41,686.00	-490.00	(1.2)%	3.66%
Retail Transmission Rate – Low Voltage Volumetric Rate	20,000	0.0000	0.00	20,000	0.0000	0.00	0.00	0.0%	0.00%
Total: Retail Transmission			96,266.00			99,174.00	2,908.00	3.0%	8.71%
Sub-Total: Delivery (Distribution and Retail Transmission)			140,031.33			140,246.12	214.79	0.2%	12.32%
Wholesale Market Service Rate	10,462,872	0.0056	58,592.08	10,462,872	0.0052	54,406.93	-4,185.15	(7.1)%	4.78%
Rural Rate Protection Charge	10,462,872	0.0013	13,601.73	10,462,872	0.0013	13,601.73	0.00	0.0%	1.20%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
Sub-Total: Regulatory			72,194.06			68,008.91	-4,185.15	(5.8)%	5.98%
Debt Retirement Charge (DRC)	10,416,000	0.0070	72,912.00	10,416,000	0.0070	72,912.00	0.00	0.0%	6.41%
Total Bill before Taxes			1,011,051.45			1,007,081.09	-3,970.36	(0.4)%	88.50%
HST	1,011,051.45	13%	131,436.69	1,007,081.09	13%	130,920.54	-516.15	(0.4)%	11.50%
Total Bill			1,142,488.14			1,138,001.63	-4,486.51	(0.4)%	100.00%

<b>Consumption</b>	<b>2,010,000</b>	<b>kWh</b>	<b>6,700</b>	<b>kW</b>		<b>Loss Factor Old</b>	<b>1.0356</b>
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>				<b>Loss Factor New</b>	<b>1.0349</b>

<b>Street Lighting</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0694	52.04	750	0.0694	52.04	0.00	0.0%	0.02%
Energy Second Tier (kWh)	2,080,806	0.0694	144,366.32	2,079,399	0.0694	144,268.70	-97.62	(0.1)%	50.52%
<b>Sub-Total: Energy</b>			<b>144,418.36</b>			<b>144,320.74</b>	<b>-97.62</b>	<b>(0.1)%</b>	<b>50.53%</b>
Service Charge Connections	0	0.00	0.00	18000	0.4700	8,460.00	8,460.00	0.0%	2.96%
Service Charge Rate Adder(s)	0	0.00	0.00	0	0.00	0.00	0.00	0.0%	0.00%
Distribution Volumetric Rate	6,700	2.2046	14,770.82	6700	4.8973	32,811.91	18,041.09	122.1%	11.49%
Global Adjustment Rate Rider	6,700	0.4461	2,988.87	6,700	0.4461	2,988.87	0.00	0.0%	1.05%
Distribution Volumetric Rate Rider (2011) Group 2	6,700	0.0000	0.00	6,700	0.1052	704.56	704.56	0.0%	0.25%
Distribution Volumetric Rate Rider (2010) Group 1	6,700	-0.6678	-4,474.26	6,700	-0.6678	-4,474.26	0.00	0.0%	-1.57%
LRAM Volumetric Rate Rider (2011)	6,700	0.0000	0.00	6,700	0.0000	0.00	0.00	0.0%	0.00%
Distribution Volumetric Retro Revenue Rate Rider	6,700	0.0000	0.00	6,700	2.7376	18,341.92	18,341.92	0.0%	6.42%
<b>Total: Distribution</b>			<b>13,285.43</b>			<b>58,833.00</b>	<b>45,547.57</b>	<b>342.8%</b>	<b>20.60%</b>
Retail Transmission Rate – Network Service Rate	6,700	1.7741	11,886.47	6,700	1.8856	12,633.52	747.05	6.3%	4.42%
Retail Transmission Rate – Line and Transformation Connection S	6,700	1.4130	9,467.10	6,700	1.3966	9,357.22	-109.88	(1.2)%	3.28%
Retail Transmission Rate – Low Voltage Volumetric Rate	6,700	0.0000	0.00	6,700	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>21,353.57</b>			<b>21,990.74</b>	<b>637.17</b>	<b>3.0%</b>	<b>7.70%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>34,639.00</b>			<b>80,823.74</b>	<b>46,184.74</b>	<b>133.3%</b>	<b>28.30%</b>
Wholesale Market Service Rate	2,081,556	0.0056	11,656.71	2,080,149	0.0052	10,816.77	-839.94	(7.2)%	3.79%
Rural Rate Protection Charge	2,081,556	0.0013	2,706.02	2,080,149	0.0013	2,704.19	-1.83	(0.1)%	0.95%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.00%
<b>Sub-Total: Regulatory</b>			<b>14,362.98</b>			<b>13,521.21</b>	<b>-841.77</b>	<b>(5.9)%</b>	<b>4.73%</b>
<b>Debt Retirement Charge (DRC)</b>	2,010,000	0.0070	<b>14,070.00</b>	2,010,000	0.0070	<b>14,070.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>4.93%</b>
<b>Total Bill before Taxes</b>			<b>207,490.34</b>			<b>252,735.69</b>	<b>45,245.35</b>	<b>21.8%</b>	<b>88.50%</b>
<b>HST</b>	207,490.34	13%	<b>26,973.74</b>	252,735.69	13%	<b>32,855.64</b>	<b>5,881.90</b>	<b>21.8%</b>	<b>11.50%</b>
<b>Total Bill</b>			<b>234,464.08</b>			<b>285,591.33</b>	<b>51,127.25</b>	<b>21.8%</b>	<b>100.00%</b>

<b>Consumption</b>	<b>1,000</b>	<b>kWh</b>	<b>Loss Factor Old</b>		<b>1.0356</b>				
<b>RPP Tier One</b>	<b>750</b>	<b>kWh</b>	<b>Loss Factor New</b>		<b>1.0349</b>				
<b>Unmetered Scattered Load</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>Volume</b>	<b>RATE \$</b>	<b>CHARGE \$</b>	<b>\$</b>	<b>%</b>	<b>% of Total Bill</b>
Energy First Tier (kWh)	750	0.0650	48.75	750	0.0650	48.75	0.00	0.0%	35.46%
Energy Second Tier (kWh)	286	0.0750	21.42	285	0.0750	21.37	-0.05	(0.2)%	15.54%
<b>Sub-Total: Energy</b>			<b>70.17</b>			<b>70.12</b>	<b>-0.05</b>	<b>(0.1)%</b>	<b>51.00%</b>
Service Charge/Connections	1	20.15	20.15	13	0.93	12.09	-8.06	(40.0)%	8.79%
Service Charge Smart Meter Funding Adder	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge Smart Meter Final Disposition Rate Rider	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge GEA Funding Adder	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge Stranded Meter Disposition Rider	1	0.00	0.00	1	0.00	0.00	0.00	0.0%	0.00%
Service Charge LRAM/SSM Rider	1,000	0.0000	-	1000	0.0000	0.0000	0.00	0.0%	0.00%
Distribution Volumetric Rate	1,000	0.0178	17.80	1,000	0.0171	17.10	-0.70	(3.9)%	12.44%
Distribution Volumetric Deferral Account Rate Rider # 2	1,000	0.0000	0.00	1,000	0.0004	0.40	0.40	0.0%	0.29%
Distribution Volumetric Deferral Account Rate Rider # 1	1,036	-0.0020	-2.07	1,035	-0.0020	-2.07	0.00	0.0%	-1.51%
Distribution Volumetric Retro Revenue Rate Rider	1,000	0.0000	0.00	1,000	-0.0004	-0.40	-0.40	0.0%	-0.29%
<b>Total: Distribution</b>			<b>35.88</b>			<b>27.12</b>	<b>-8.76</b>	<b>(24.4)%</b>	<b>19.73%</b>
Retail Transmission Rate – Network Service Rate	1,036	0.0055	5.70	1,035	0.0058	6.00	0.30	5.3%	4.36%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,036	0.0044	4.56	1,035	0.0043	4.45	-0.11	(2.4)%	3.24%
Retail Transmission Rate – Low Voltage Volumetric Rate	1,036	0.0000	0.00	1,035	0.0000	0.00	0.00	0.0%	0.00%
<b>Total: Retail Transmission</b>			<b>10.26</b>			<b>10.45</b>	<b>0.19</b>	<b>1.9%</b>	<b>7.60%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>46.14</b>			<b>37.57</b>	<b>-8.57</b>	<b>(18.6)%</b>	<b>27.33%</b>
Wholesale Market Service Rate	1,036	0.0056	5.80	1,035	0.0052	5.38	-0.42	(7.2)%	3.91%
Rural Rate Protection Charge	1,036	0.0013	1.35	1,035	0.0013	1.35	0.00	0.0%	0.98%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.0%	0.18%
<b>Sub-Total: Regulatory</b>			<b>7.40</b>			<b>6.98</b>	<b>-0.42</b>	<b>(5.7)%</b>	<b>5.08%</b>
Debt Retirement Charge (DRC)	1,000	0.0070	7.00	1,000	0.0070	7.00	0.00	0.0%	5.09%
<b>Total Bill before Taxes</b>			<b>130.71</b>			<b>121.67</b>	<b>-9.04</b>	<b>(6.9)%</b>	<b>88.49%</b>
<b>HST</b>	130.71	13%	<b>16.99</b>	121.67	13%	<b>15.82</b>	<b>-1.17</b>	<b>(6.9)%</b>	<b>11.51%</b>
<b>Total Bill</b>			<b>147.70</b>			<b>137.49</b>	<b>-10.21</b>	<b>(6.9)%</b>	<b>100.00%</b>

**RATES SCHEDULE (Part 1)**  
*Schedule of Other Non-Commodity Rates*  
*Effective January 1, 2011*

Customer Class	Item Description	Unit	Rate (\$)
<b>Residential</b>			
	Retail Transmission Rate – Network Service Rate	kWh	0.0065
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	0.0050
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
<b>GS &lt; 50 kW</b>			
	Retail Transmission Rate – Network Service Rate	kWh	0.0058
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	0.0043
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
<b>GS &gt; 50 kW to 699 kW</b>			
	Retail Transmission Rate – Network Service Rate	kWh	2.2646
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	1.6776
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
	Transformer Allowance		(0.7048)
<b>GS &gt; 700 kW to 4,999 kW</b>			
	Retail Transmission Rate – Network Service Rate	kWh	2.5397
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	1.8033
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
	Transformer Allowance		(0.8758)
<b>Large Use</b>			
	Retail Transmission Rate – Network Service Rate	kWh	2.8744
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	2.0843
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
<b>Street Lighting</b>			
	Retail Transmission Rate – Network Service Rate	kWh	1.8856
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	1.3966
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070
<b>Unmetered Scattered Load</b>			
	Retail Transmission Rate – Network Service Rate	kWh	0.0058
	Retail Transmission Rate – Line and Transformation Connection Service Rate	kWh	0.0043
	Wholesale Market Service Rate	kWh	0.0052
	Conservation Assessment Recovery (SPC)	kWh	0.0000
	Rural Rate Protection Charge	kWh	0.0013
	Debt Retirement Charge (DRC)	kWh	0.0070

**RATES SCHEDULE (Part 1)***Schedule of Distribution Rates and Charges**Effective January 1, 2011*

Customer Class	Item Description	Unit	Rate (\$)
Residential	Monthly Service Charge	per month	9.75
	GEA Funding Adder	per month	0.02
	Smart Meter Funding Adder	per month	1.52
	Smart Meter Rate Rider	per month	0.79
	Stranded Meter Rate Rider	per month	0.70
	SSS Administration Charges	per month	0.25
	Distribution Volumetric Rate	per kWh	0.0142
	LRAM and SSM Rate Rider	per kWh	0.0012
	Retro Revenue Rate Rider	per kWh	(0.0012)
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0005
	Global Adjustment Disposition Rider	per kWh	0.0013

GS < 50 kW	Monthly Service Charge	per month	17.61
	GEA Funding Adder	per month	0.02
	Smart Meter Funding Adder	per month	1.52
	Smart Meter Rate Rider	per month	0.79
	Stranded Meter Rate Rider	per month	2.37
	SSS Administration Charges	per month	0.25
	Distribution Volumetric Rate	per kWh	0.0155
	LRAM and SSM Rate Rider	per kWh	0.0000
	Retro Revenue Rate Rider	per kWh	-0.0017
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0004
	Global Adjustment Disposition Rider	per kWh	0.0013

GS > 50 kW to 699 kW	Monthly Service Charge	per month	107.48
	GEA Funding Adder	per month	0.02
	Smart Meter Funding Adder	per month	1.52
	Smart Meter Rate Rider	per month	0.79
	Stranded Meter Rate Rider	per month	2.13
	SSS Administration Charges	per month	0.25
	Distribution Volumetric Rate	per kW	2.4192
	LRAM and SSM Rate Rider	per kW	0.0095
	Retro Revenue Rate Rider	per kW	0.0791
	Regulatory Assets Rate Rider #1	per kW	(0.7321)
	Regulatory Assets Rate Rider #2	per kW	0.1168
	Transformer Allowance Retro		
	Revenue Rate Rider	per kW	(0.0514)
	Global Adjustment Disposition Rider	per kW	0.4861

GS > 700 kW to 4,999 kW	Monthly Service Charge	per month	1,227.95
	GEA Funding Adder	per month	0.02
	Smart Meter Funding Adder	per month	1.52
	Smart Meter Rate Rider	per month	0.79
	SSS Administration Charges	per month	0.25
	Distribution Volumetric Rate	per kW	3.5321
	LRAM and SSM Rate Rider	per kW	0.0447
	Retro Revenue Rate Rider	per kW	(0.1593)
	Regulatory Assets Rate Rider #1	per kW	(0.8881)
	Regulatory Assets Rate Rider #2	per kW	0.1363
	Transformer Allowance Retro		
	Revenue Rate Rider	per kW	(0.1335)
	Global Adjustment Disposition Rider	per kW	0.5881

Large Use	Monthly Service Charge	per month	4,395.85
	GEA Funding Adder	per month	0.02
	Smart Meter Funding Adder	per month	1.52
	Smart Meter Rate Rider	per month	0.79
	SSS Administration Charges	per month	0.25
	Distribution Volumetric Rate	per kW	2.1293
	Retro Revenue Rate Rider	per kW	(0.0979)
	Regulatory Assets Rate Rider #1	per kW	(1.0611)
	Regulatory Assets Rate Rider #2	per kW	0.1525
	Global Adjustment Disposition Rider	per kW	0.7109

Street Lighting	Monthly Service Charge	per month	0.47
	Retro Revenue Rate Rider	per month	2.7376
	Distribution Volumetric Rate	per kW	4.8973
	Regulatory Assets Rate Rider #1	per kW	(0.6678)
	Regulatory Assets Rate Rider #2	per kW	0.1052
	Global Adjustment Disposition Rider	per kW	0.4461

Unmetered Scattered Load	Monthly Service Charge	per month	0.93
	Retro Revenue Rate Rider	per month	(0.0004)
	Distribution Volumetric Rate	per kWh	0.0171
	Regulatory Assets Rate Rider #1	per kWh	(0.0020)
	Regulatory Assets Rate Rider #2	per kWh	0.0004
	Global Adjustment Disposition Rider	per kWh	0.0013

	Monthly Service Charge	per month	0.00
	Distribution Volumetric Rate	per kWh	0.0000
	LRAM and SSM Rate Rider	per kWh	0.0447
	Regulatory Assets Rate Rider	per kWh	0.0000

	Contracted kW per Month	per kW	0.00
	Regulatory Assets Rate Rider	per kW	0.0000

**RATES SCHEDULE (Part 2)**  
***Schedule of Distribution Rates and Charges***  
***Effective January 1, 2011***

Item Description (Rate Code)	Calculation Basis	Rate (\$)
Arrears certificate	Standard	15.00
Pulling post dated cheques	Standard	15.00
Duplicate invoices for previous billing	Standard	15.00
Request for other billing information	Standard	15.00
Easement letter	Standard	15.00
Income tax letter	Standard	15.00
Account history	Standard	15.00
Credit reference/credit check (plus credit agency costs)	Standard	15.00
Returned cheque charge (plus bank charges)	Standard	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	Standard	30.00
Special meter reads	Standard	30.00
Special Billing Service (aggregation)	Standard	125.00
Special Billing Service (sub-metering charge per meter)	Standard	25.00
Late Payment per Month	Standard	1.5%

Late Payment per Annum	Standard	19.56%
Collection of Account Charge - no disconnection	Standard	30.00
Disconnect/Reconnect at Meter - during regular hours		65.00
Disconnect/Reconnect at Meter - after regular hours		185.00
Disconnect/Reconnect at pole - during regular hours	Standard	185.00
Disconnect/Reconnect at pole - after regular hours	Standard	415.00
Disconnect/Reconnection for > 300 volts - during regular hours	Standard	60.00
Disconnect/Reconnection for > 300 volts - after regular hours	Standard	155.00
Owner Requested Disconnection/Reconnection - During Regular Hours	Standard	120.00
Owner Requested Disconnection/Reconnection - After Regular Hourd	Standard	155.00
Administrative Billing Charge (31)	Additional Charge	

Loss Factors	
Supply Facilities Loss Factor	1.0025
Distribution Loss Factor - Secondary Metered Customer < 5,000 kW	1.0324
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW	1.0100
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0221
Distribution Loss Factor - Primary Metered Customer > 5,000 kW	1.0000
Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

## 2011 Test Year Distribution Revenue Reconciliation

Customer Class	Fixed Distribution Revenue	Variable Distribution Revenue	Transformer Allowance Credit	Total Distribution Revenue	Expected
Residential	\$ 14,615,172	\$ 15,952,674		\$ 30,567,846	\$ 30,541,122
GS < 50 kW	\$ 1,667,939	\$ 4,517,964		\$ 6,185,903	\$ 6,175,641
GS > 50 kW to 699 kW	\$ 2,001,982	\$ 7,502,805	(\$187,047)	\$ 9,317,740	\$ 9,317,700
GS > 700 kW to 4,999 kW	\$ 1,561,264	\$ 6,728,400	(\$1,372,663)	\$ 6,917,001	\$ 6,917,088
Large Use	\$ 316,501	\$ 1,515,958	\$0	\$ 1,832,459	\$ 1,832,432
Street Lighting	\$ 237,772	\$ 432,206		\$ 669,979	\$ 669,977
Unmetered Scattered Load	\$ 14,513	\$ 84,982		\$ 99,494	\$ 99,689

<b>Total</b>	<b>\$ 20,415,143</b>	<b>\$ 36,734,990</b>	<b>(\$1,559,710)</b>	<b>\$ 55,590,424</b>	<b>\$ 55,553,649</b>
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Difference Due to Rate Rounding

\$ 36,775
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**Forecast Revenue For 2011 Test Year Based on Existing Rates (Less Low Voltage Rate Component)**

Customer Class	Annual kWh	Annual kW For Dx	Annual kW For Tx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Before TX Allow.
Residential	1,123,427,772			1,498,992		\$15,889,315	\$17,300,788	\$33,190,103
GS < 50 kW	291,481,574			94,715		\$1,919,882	\$5,188,372	\$7,108,254
GS > 50 kW to 699 kW	1,131,611,317	3,101,358	265,390	18,627		\$1,893,948	\$7,079,780	\$8,973,728
GS > 700 kW to 4,999 kW	843,484,098	1,904,929	1,567,325	1,271		\$1,793,302	\$7,092,242	\$8,885,543
Large Use	391,244,134	711,951	711,951	72		\$340,008	\$2,055,688	\$2,395,695
Street Lighting	29,651,502	88,254			505,899	\$0	\$193,753	\$193,753
Unmetered Scattered Load	4,969,698				744	\$14,992	\$88,461	\$103,452
<b>Total</b>	<b>3,815,870,096</b>	<b>5,806,492</b>	<b>2,544,665</b>	<b>1,613,677</b>	<b>506,643</b>	<b>\$21,851,446.63</b>	<b>\$38,999,082.29</b>	<b>\$60,850,528.92</b>

**Less Transformer Allowances:**

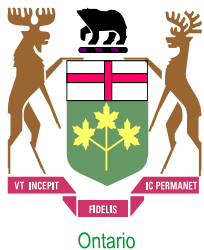
GS > 50 kW to 699 kW	(\$159,233.89)
Large Use	(\$427,170.68)
GS > 700 kW to 4,999 kW	(\$940,394.71)

<b>Net Revenue At Existing Rates</b>	<b>\$ 59,323,730</b>
Budgeted Revenue Offsets	\$ 3,986,412
<b>Total Revenue</b>	<b>\$ 63,310,141</b>
<b>Revenue Requirement</b>	<b>\$ 59,540,061</b>
<b>Revenue Deficiency</b>	<b>-\$ 3,770,081</b>

## Revenue Per Rate Class at Current & Proposed Rates

Customer Class	Throughput Distribution Revenue At Existing Rates	Revenue Requirement Expected by Customer Class	Difference - Existing vs Proposed	Throughput Distribution Revenue At Proposed Rates	Difference - Proposed vs Expected
Residential	\$33,190,103	\$30,541,122	(\$2,648,981)	\$30,567,846	\$26,724
GS < 50 kW	\$7,108,254	\$6,175,641	(\$932,613)	\$6,185,903	\$10,262
GS > 50 kW to 699 kW	\$8,814,494	\$9,317,700	\$503,206	\$9,317,740	\$40
GS > 700 kW to 4,999 kW	\$7,945,149	\$6,917,088	(\$1,028,061)	\$6,917,001	(\$86)
Large Use	\$1,968,525	\$1,832,432	(\$136,093)	\$1,832,459	\$27
Street Lighting	\$193,753	\$669,977	\$476,224	\$669,979	\$2
Unmetered Scattered Load	\$103,452	\$99,689	(\$3,763)	\$99,494	(\$195)
<b>Total</b>	<b>\$59,323,730</b>	<b>\$55,553,649</b>	<b>(\$3,770,081)</b>	<b>\$55,590,424</b>	<b>\$36,775</b>

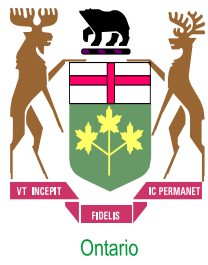
# **APPENDIX G**



Name of LDC: Hydro One Brampton Networks Inc.  
File Number: EB-2010-0132  
Version : 1.0

## LDC Information

<b>Applicant Name</b>	Hydro One Brampton Networks Inc.
<b>OEB Application Number</b>	EB-2010-0132
<b>LDC Licence Number</b>	ED-2003-0038
<b>Application Type</b>	COS



**Name of LDC:**       **Hydro One Brampton Networks Inc.**  
**File Number:**       **EB-2010-0132**  
**Version :** 1.0

**Table of Contents**

Sheet Name	Purpose of Sheet
<a href="#">A1.1 LDC Information</a>	Enter LDC Data
<a href="#">A2.1 Table of Contents</a>	Table of Contents
<a href="#">B1.1 Rate Class And RTSR Rates</a>	Enter Rate Class And RTSR Rates
<a href="#">B1.2 Dist Billing Determinants</a>	Enter Distributor Billing Determinants
<a href="#">B1.3 UTR's and Sub-Transmission</a>	Current and Forecasted UTR's and Hydro One Sub-Transmission Rates
<a href="#">C1.1 Historical Wholesale</a>	Enter Historical Wholesale Transmission
<a href="#">C1.2 Current Wholesale</a>	Calculates Current Wholesale Transmission
<a href="#">C1.3 Forecast Wholesale</a>	Calculates Forecast Wholesale Transmission
<a href="#">D1.1 Adj Network to Curr Whsl</a>	Calculates the Adjustment for RTSR-Network needed to recover Current Wholesale
<a href="#">D1.2 Adj Conn to Curr Whsl</a>	Calculates the Adjustment for RTSR-Connection needed to recover Current Wholesale
<a href="#">E1.1 Adj Network to Fcst Whsl</a>	Calculates the Adjustment for RTSR-Network needed to recover Forecast Wholesale
<a href="#">E1.2 Adj Conn to Fcst Whsl</a>	Calculates the Adjustment for RTSR-Connection needed to recover Forecast Wholesale



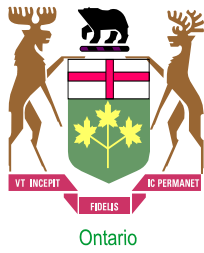
**Name of LDC:**     **Hydro One Brampton Networks Inc.**  
**File Number:**     **EB-2010-0132**  
**Version :** 1.0

**Rate Class And 2010 RTSR Rates**

Enter Rate Group and Rate Class in the same order as listed on your current Tariff sheet and Rate Generator.

Enter the RTSR-Network and RTSR-Connection rates as approved on your current Tariff sheet.

Rate Group	Rate Class	Vol Metric	RTSR - Network	RTSR - Connection
RES	Residential	kWh	0.0061	0.0051
GSLT50	General Service Less Than 50 kW	kWh	0.0055	0.0044
GSGT50	General Service 50 to 699 kW	kW	2.1307	1.6973
GSGT50	General Service 500 to 4,999 kW	kW	2.3896	1.8245
LU	Large Use > 5000 kW	kW	2.7045	2.1088
USL	Unmetered Scattered Load	kWh	0.0055	0.0044
Sen	Sentinel Lighting	kW	1.7764	1.4148
SL	Street Lighting	kW	1.7741	1.4130
NA	Rate Class 9	NA		
NA	Rate Class 10	NA		
NA	Rate Class 11	NA		
NA	Rate Class 12	NA		
NA	Rate Class 13	NA		
NA	Rate Class 14	NA		
NA	Rate Class 15	NA		
NA	Rate Class 16	NA		
NA	Rate Class 17	NA		
NA	Rate Class 18	NA		
NA	Rate Class 19	NA		
NA	Rate Class 20	NA		
NA	Rate Class 21	NA		
NA	Rate Class 22	NA		
NA	Rate Class 23	NA		
NA	Rate Class 24	NA		
NA	Rate Class 25	NA		



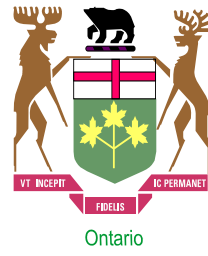
Name of LDC:     Hydro One Brampton Networks Inc.  
File Number:     EB-2010-0132  
Version : 1.0

2009 Distributor Billing Determinants

Enter the most recently reported RRR billing determinants

Loss Adjusted Metered kWh	No
Loss Adjusted Metered kW	No

Rate Class	Vol Metric	Metered kWh A	Metered kW B	Applicable Loss Factor C	Load Factor D = A / (B * 730)
Residential	kWh	1,121,010,160	0	0.0000	50.22% 60.75% 68.21%
General Service Less Than 50 kW	kWh	296,392,318	0	0.0000	
General Service 50 to 699 kW	kW	1,116,076,652	3,045,824	0.0000	
General Service 500 to 4,999 kW	kW	815,583,527	1,839,970	0.0000	
Large Use > 5000 kW	kW	346,811,250	696,852	0.0000	
Unmetered Scattered Load	kWh	0	0	0.0000	47.38%
Sentinel Lighting	kW	0	0	0.0000	
Street Lighting	kW	28,316,852	81,921	0.0000	
Total		3,724,190,759	5,664,567		

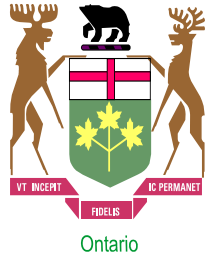


Name of LDC: Hydro One Brampton Networks Inc.  
File Number: EB-2010-0132  
Version : 1.0

Uniform Transmission and Hydro One Sub-Transmission Rates

Uniform Transmission Rates					
Rate Description	Vol Metric	Effective January 1, 2009	Effective July 1, 2009	Effective January 1, 2010	Effective January 1, 2011
		Rate	Rate	Rate	Rate
Network Service Rate	kW	\$ 2.57	\$ 2.66	\$ 2.97	\$ 3.22
Line Connection Service Rate	kW	\$ 0.70	\$ 0.70	\$ 0.73	\$ 0.79
Transformation Connection Service Rate	kW	\$ 1.62	\$ 1.57	\$ 1.71	\$ 1.77
Hydro One Sub-Transmission Rates					
Rate Description	Vol Metric	Effective May 1, 2008	Effective May 1, 2009	Effective May 1, 2010	Effective January 1, 2011
		Rate	Rate	Rate	Rate
Network Service Rate	kW	\$ 2.01	\$ 2.24	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.50	\$ 0.60	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.38	\$ 1.39	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 1.88	\$ 1.99	\$ 2.14	\$ 2.14
Hydro One Sub-Transmission Rate Rider 6A					
Rate Description	Vol Metric	Effective May 1, 2008	Effective May 1, 2009	Effective May 1, 2010	Effective January 1, 2011
		Rate	Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584	kW	\$ -	\$ -	\$ 0.0470	\$ 0.0470
RSVA Transmission connection – 4716 – which affects 1586	kW	\$ -	\$ -	-\$ 0.0250	-\$ 0.0250
RSVA LV – 4750 – which affects 1550	kW	\$ -	\$ -	\$ 0.0580	\$ 0.0580
RARA 1 – 2252 – which affects 1590	kW	\$ -	\$ -	-\$ 0.0750	-\$ 0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	\$ -	\$ -	\$ 0.0050	\$ 0.0050





Name of LDC:       Hydro One Brampton Networks Inc.  
File Number:       EB-2010-0132  
Version : 1.0

2009 Historical Wholesale Transmission

Enter billing detail for wholesale transmission for the same reporting period as the billing determinants on sheet B1.2.

IESO

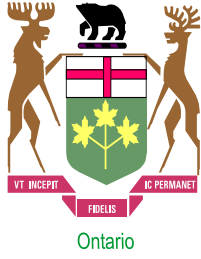
Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$2.57	\$ 1,503,486	609,786	\$0.70	\$ 426,850	522,933	\$1.62	\$ 847,151	\$ 1,274,002
February	600,720	\$2.57	\$ 1,543,850	635,130	\$0.70	\$ 444,591	544,792	\$1.62	\$ 882,563	\$ 1,327,154
March	581,099	\$2.57	\$ 1,493,424	600,781	\$0.70	\$ 420,547	509,162	\$1.62	\$ 824,842	\$ 1,245,389
April	506,637	\$2.57	\$ 1,302,057	559,690	\$0.70	\$ 391,783	476,627	\$1.62	\$ 772,136	\$ 1,163,919
May	512,799	\$2.57	\$ 1,317,893	550,677	\$0.70	\$ 385,474	478,060	\$1.62	\$ 774,457	\$ 1,159,931
June	692,451	\$2.57	\$ 1,779,599	716,470	\$0.70	\$ 501,529	609,518	\$1.62	\$ 987,419	\$ 1,488,948
July	582,988	\$2.66	\$ 1,550,748	610,892	\$0.70	\$ 427,624	522,943	\$1.57	\$ 821,021	\$ 1,248,645
August	739,351	\$2.66	\$ 1,966,674	748,564	\$0.70	\$ 523,995	636,071	\$1.57	\$ 998,631	\$ 1,522,626
September	569,486	\$2.66	\$ 1,514,833	605,519	\$0.70	\$ 423,863	520,674	\$1.57	\$ 817,458	\$ 1,241,321
October	521,737	\$2.66	\$ 1,387,820	527,922	\$0.70	\$ 369,545	452,778	\$1.57	\$ 710,861	\$ 1,080,407
November	549,594	\$2.66	\$ 1,461,920	569,273	\$0.70	\$ 398,491	489,656	\$1.57	\$ 768,760	\$ 1,167,251
December	587,761	\$2.66	\$ 1,563,444	603,050	\$0.70	\$ 422,135	516,636	\$1.57	\$ 811,119	\$ 1,233,254
Total	7,029,637	\$2.62	\$18,385,750	7,337,754	\$0.70	\$5,136,428	6,279,850	\$1.60	\$10,016,419	\$15,152,847

Hydro One

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
February	3	\$2.01	\$ 6	3	\$1.88	\$ 6		\$ -		\$ 6
March	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
June	12,644	\$2.22	\$ 28,022	13,547	\$1.98	\$ 26,804		\$ -		\$ 26,804
July	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
September	6,158	\$2.24	\$ 13,794	6,158	\$1.99	\$ 12,254		\$ -		\$ 12,254
October	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -		\$ -		\$ -
December	15,641	\$2.24	\$ 35,036	15,641	\$1.99	\$ 31,126		\$ -		\$ 31,126
Total	34,446	\$2.23	\$ 76,858	35,349	\$1.99	\$ 70,190	-	\$ -	\$ -	\$ 70,190

Total

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$2.57	\$ 1,503,486	609,786	\$0.70	\$ 426,850	522,933	\$1.62	\$ 847,151	\$ 1,274,002
February	600,723	\$2.57	\$ 1,543,856	635,133	\$0.70	\$ 444,597	544,792	\$1.62	\$ 882,563	\$ 1,327,160
March	581,099	\$2.57	\$ 1,493,424	600,781	\$0.70	\$ 420,547	509,162	\$1.62	\$ 824,842	\$ 1,245,389
April	506,637	\$2.57	\$ 1,302,057	559,690	\$0.70	\$ 391,783	476,627	\$1.62	\$ 772,136	\$ 1,163,919
May	512,799	\$2.57	\$ 1,317,893	550,677	\$0.70	\$ 385,474	478,060	\$1.62	\$ 774,457	\$ 1,159,931
June	705,095	\$2.56	\$ 1,807,621	730,017	\$0.72	\$ 528,333	609,518	\$1.62	\$ 987,419	\$ 1,515,753
July	582,988	\$2.66	\$ 1,550,748	610,892	\$0.70	\$ 427,624	522,943	\$1.57	\$ 821,021	\$ 1,248,645
August	739,351	\$2.66	\$ 1,966,674	748,564	\$0.70	\$ 523,995	636,071	\$1.57	\$ 998,631	\$ 1,522,626
September	575,644	\$2.66	\$ 1,528,627	611,677	\$0.71	\$ 436,118	520,674	\$1.57	\$ 817,458	\$ 1,253,576
October	521,737	\$2.66	\$ 1,387,820	527,922	\$0.70	\$ 369,545	452,778	\$1.57	\$ 710,861	\$ 1,080,407
November	549,594	\$2.66	\$ 1,461,920	569,273	\$0.70	\$ 398,491	489,656	\$1.57	\$ 768,760	\$ 1,167,251
December	603,402	\$2.65	\$ 1,598,480	618,691	\$0.73	\$ 453,261	516,636	\$1.57	\$ 811,119	\$ 1,264,379
Total	7,064,083	\$2.61	\$18,462,607	7,373,103	\$0.71	\$5,206,618	6,279,850	\$1.60	\$10,016,419	\$15,223,037



**Name of LDC:** Hydro One Brampton Networks Inc.  
**File Number:** EB-2010-0132  
**Version :** 1.0

## Current Wholesale Transmission

The purpose of this sheet is to calculate the expected billing when current 2010 UTR rates are applied against historical (2009) transmission units.

### IESO

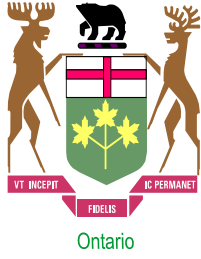
Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$2.9700	\$ 1,737,492	609,786	\$0.7300	\$ 445,144	522,933	\$1.7100	\$ 894,215	\$ 1,339,359
February	600,720	\$2.9700	\$ 1,784,138	635,130	\$0.7300	\$ 463,645	544,792	\$1.7100	\$ 931,594	\$ 1,395,239
March	581,099	\$2.9700	\$ 1,725,864	600,781	\$0.7300	\$ 438,570	509,162	\$1.7100	\$ 870,667	\$ 1,309,237
April	506,637	\$2.9700	\$ 1,504,712	559,690	\$0.7300	\$ 408,574	476,627	\$1.7100	\$ 815,032	\$ 1,223,606
May	512,799	\$2.9700	\$ 1,523,013	550,677	\$0.7300	\$ 401,994	478,060	\$1.7100	\$ 817,483	\$ 1,219,477
June	692,451	\$2.9700	\$ 2,056,579	716,470	\$0.7300	\$ 523,023	609,518	\$1.7100	\$ 1,042,276	\$ 1,565,299
July	582,988	\$2.9700	\$ 1,731,474	610,892	\$0.7300	\$ 445,951	522,943	\$1.7100	\$ 894,233	\$ 1,340,184
August	739,351	\$2.9700	\$ 2,195,872	748,564	\$0.7300	\$ 546,452	636,071	\$1.7100	\$ 1,087,681	\$ 1,634,133
September	569,486	\$2.9700	\$ 1,691,373	605,519	\$0.7300	\$ 442,029	520,674	\$1.7100	\$ 890,353	\$ 1,332,381
October	521,737	\$2.9700	\$ 1,549,559	527,922	\$0.7300	\$ 385,383	452,778	\$1.7100	\$ 774,250	\$ 1,159,633
November	549,594	\$2.9700	\$ 1,632,294	569,273	\$0.7300	\$ 415,569	489,656	\$1.7100	\$ 837,312	\$ 1,252,881
December	587,761	\$2.9700	\$ 1,745,650	603,050	\$0.7300	\$ 440,227	516,636	\$1.7100	\$ 883,448	\$ 1,323,674
Total	7,029,637	\$2.9700	\$20,878,022	7,337,754	\$0.7300	\$5,356,560	6,279,850	\$1.7100	\$10,738,544	\$16,095,104

### Hydro One

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
	Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell K48			Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell K50						
January	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
February	3	\$2.6970	\$ 8	3	\$0.6150	\$ 2	-	\$1.5000	\$ -	\$ 2
March	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
April	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
May	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
June	12,644	\$2.6970	\$ 34,101	13,547	\$0.6150	\$ 8,331	-	\$1.5000	\$ -	\$ 8,331
July	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
August	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
September	6,158	\$2.6970	\$ 16,608	6,158	\$0.6150	\$ 3,787	-	\$1.5000	\$ -	\$ 3,787
October	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
November	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
December	15,641	\$2.6970	\$ 42,184	15,641	\$0.6150	\$ 9,619	-	\$1.5000	\$ -	\$ 9,619
Total	34,446	\$2.6970	\$ 92,901	35,349	\$0.6150	\$ 21,740	-	\$ -	\$ -	\$ 21,740

### Total

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$2.9700	\$ 1,737,492	609,786	\$0.7300	\$ 445,144	522,933	\$1.7100	\$ 894,215	\$ 1,339,359
February	600,723	\$2.9700	\$ 1,784,146	635,133	\$0.7300	\$ 463,647	544,792	\$1.7100	\$ 931,594	\$ 1,395,241
March	581,099	\$2.9700	\$ 1,725,864	600,781	\$0.7300	\$ 438,570	509,162	\$1.7100	\$ 870,667	\$ 1,309,237
April	506,637	\$2.9700	\$ 1,504,712	559,690	\$0.7300	\$ 408,574	476,627	\$1.7100	\$ 815,032	\$ 1,223,606
May	512,799	\$2.9700	\$ 1,523,013	550,677	\$0.7300	\$ 401,994	478,060	\$1.7100	\$ 817,483	\$ 1,219,477
June	705,095	\$2.9651	\$ 2,090,680	730,017	\$0.7279	\$ 531,355	609,518	\$1.7100	\$ 1,042,276	\$ 1,573,630
July	582,988	\$2.9700	\$ 1,731,474	610,892	\$0.7300	\$ 445,951	522,943	\$1.7100	\$ 894,233	\$ 1,340,184
August	739,351	\$2.9700	\$ 2,195,872	748,564	\$0.7300	\$ 546,452	636,071	\$1.7100	\$ 1,087,681	\$ 1,634,133
September	575,644	\$2.9671	\$ 1,707,982	611,677	\$0.7288	\$ 445,816	520,674	\$1.7100	\$ 890,353	\$ 1,336,169
October	521,737	\$2.9700	\$ 1,549,559	527,922	\$0.7300	\$ 385,383	452,778	\$1.7100	\$ 774,250	\$ 1,159,633
November	549,594	\$2.9700	\$ 1,632,294	569,273	\$0.7300	\$ 415,569	489,656	\$1.7100	\$ 837,312	\$ 1,252,881
December	603,402	\$2.9629	\$ 1,787,834	618,691	\$0.7271	\$ 449,846	516,636	\$1.7100	\$ 883,448	\$ 1,333,293
Total	7,064,083	\$2.9687	\$20,970,923	7,373,103	\$0.7294	\$5,378,300	6,279,850	\$1.7100	\$10,738,544	\$16,116,844



**Name of LDC:** Hydro One Brampton Networks Inc.  
**File Number:** EB-2010-0132  
**Version :** 1.0

## Forecast Wholesale Transmission

The purpose of this sheet is to calculate the expected billing when forecasted 2011 UTR rates are applied against historical (2009) transmission units.

### IESO

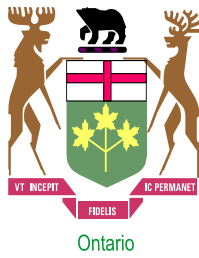
Month	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$3.2200	\$ 1,883,745	609,786	\$0.7900	\$ 481,731	522,933	\$1.7700	\$ 925,591	\$ 1,407,322
February	600,720	\$3.2200	\$ 1,934,318	635,130	\$0.7900	\$ 501,753	544,792	\$1.7700	\$ 964,282	\$ 1,466,035
March	581,099	\$3.2200	\$ 1,871,139	600,781	\$0.7900	\$ 474,617	509,162	\$1.7700	\$ 901,217	\$ 1,375,834
April	506,637	\$3.2200	\$ 1,631,371	559,690	\$0.7900	\$ 442,155	476,627	\$1.7700	\$ 843,630	\$ 1,285,785
May	512,799	\$3.2200	\$ 1,651,213	550,677	\$0.7900	\$ 435,035	478,060	\$1.7700	\$ 846,166	\$ 1,281,201
June	692,451	\$3.2200	\$ 2,229,692	716,470	\$0.7900	\$ 566,011	609,518	\$1.7700	\$ 1,078,847	\$ 1,644,858
July	582,988	\$3.2200	\$ 1,877,221	610,892	\$0.7900	\$ 482,605	522,943	\$1.7700	\$ 925,609	\$ 1,408,214
August	739,351	\$3.2200	\$ 2,380,710	748,564	\$0.7900	\$ 591,366	636,071	\$1.7700	\$ 1,125,846	\$ 1,717,211
September	569,486	\$3.2200	\$ 1,833,745	605,519	\$0.7900	\$ 478,360	520,674	\$1.7700	\$ 921,593	\$ 1,399,953
October	521,737	\$3.2200	\$ 1,679,993	527,922	\$0.7900	\$ 417,058	452,778	\$1.7700	\$ 801,417	\$ 1,218,475
November	549,594	\$3.2200	\$ 1,769,693	569,273	\$0.7900	\$ 449,726	489,656	\$1.7700	\$ 866,691	\$ 1,316,417
December	587,761	\$3.2200	\$ 1,892,590	603,050	\$0.7900	\$ 476,410	516,636	\$1.7700	\$ 914,446	\$ 1,390,855
Total	7,029,637	\$3.2200	\$22,635,431	7,337,754	\$0.7900	\$5,796,826	6,279,850	\$1.7700	\$11,115,335	\$16,912,160

### Hydro One

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
	Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell M48			Includes Hydro One Rate Rider B1.3 UTR's and Sub-Transmission Cell M50						
January	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
February	3	\$2.6970	\$ 8	3	\$0.6150	\$ 2	-	\$1.5000	\$ -	\$ 2
March	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
April	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
May	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
June	12,644	\$2.6970	\$ 34,101	13,547	\$0.6150	\$ 8,331	-	\$1.5000	\$ -	\$ 8,331
July	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
August	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
September	6,158	\$2.6970	\$ 16,608	6,158	\$0.6150	\$ 3,787	-	\$1.5000	\$ -	\$ 3,787
October	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
November	-	\$2.6970	\$ -	-	\$0.6150	\$ -	-	\$1.5000	\$ -	\$ -
December	15,641	\$2.6970	\$ 42,184	15,641	\$0.6150	\$ 9,619	-	\$1.5000	\$ -	\$ 9,619
Total	34,446	\$2.6970	\$ 92,901	35,349	\$0.6150	\$ 21,740	-	\$ -	\$ -	\$ 21,740

### Total

Month	Network			Line Connection			Line Transformation			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	585,014	\$3.2200	\$ 1,883,745	609,786	\$0.7900	\$ 481,731	522,933	\$1.7700	\$ 925,591	\$ 1,407,322
February	600,723	\$3.2200	\$ 1,934,326	635,133	\$0.7900	\$ 501,755	544,792	\$1.7700	\$ 964,282	\$ 1,466,036
March	581,099	\$3.2200	\$ 1,871,139	600,781	\$0.7900	\$ 474,617	509,162	\$1.7700	\$ 901,217	\$ 1,375,834
April	506,637	\$3.2200	\$ 1,631,371	559,690	\$0.7900	\$ 442,155	476,627	\$1.7700	\$ 843,630	\$ 1,285,785
May	512,799	\$3.2200	\$ 1,651,213	550,677	\$0.7900	\$ 435,035	478,060	\$1.7700	\$ 846,166	\$ 1,281,201
June	705,095	\$3.2106	\$ 2,263,793	730,017	\$0.7868	\$ 574,343	609,518	\$1.7700	\$ 1,078,847	\$ 1,653,190
July	582,988	\$3.2200	\$ 1,877,221	610,892	\$0.7900	\$ 482,605	522,943	\$1.7700	\$ 925,609	\$ 1,408,214
August	739,351	\$3.2200	\$ 2,380,710	748,564	\$0.7900	\$ 591,366	636,071	\$1.7700	\$ 1,125,846	\$ 1,717,211
September	575,644	\$3.2144	\$ 1,850,353	611,677	\$0.7882	\$ 482,147	520,674	\$1.7700	\$ 921,593	\$ 1,403,740
October	521,737	\$3.2200	\$ 1,679,993	527,922	\$0.7900	\$ 417,058	452,778	\$1.7700	\$ 801,417	\$ 1,218,475
November	549,594	\$3.2200	\$ 1,769,693	569,273	\$0.7900	\$ 449,726	489,656	\$1.7700	\$ 866,691	\$ 1,316,417
December	603,402	\$3.2064	\$ 1,934,774	618,691	\$0.7856	\$ 486,029	516,636	\$1.7700	\$ 914,446	\$ 1,400,474
Total	7,064,083	\$3.2174	\$22,728,332	7,373,103	\$0.7892	\$5,818,565	6,279,850	\$1.7700	\$11,115,335	\$16,933,900



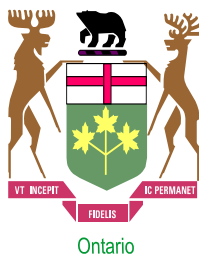
Name of LDC:     Hydro One Brampton Networks Inc.  
File Number:     EB-2010-0132  
Version : 1.0

Adjust RTSR-Network to Current Network Wholesale

The purpose of this sheet is to re-align current RTSR-Network to recover current wholesale Network costs.

Rate Class	Vol Metric	Current RTSR - Network	Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR - Network
		(A) Column H Sheet B1.1	(B) Column H Sheet B1.2	(C) Column I Sheet B1.2	(D) = (A) * (B) or (A) * (C)	(F) = (D) / (E)	(H) = (G) * (F)	(I) = (H) / (B) or (H) / (C)
Residential	kWh	\$ 0.0061	1,121,010,160	0	\$ 6,838,162	31.98%	\$ 6,705,811	\$ 0.0060
General Service Less Than 50 kW	kWh	\$ 0.0055	296,392,318	0	\$ 1,630,158	7.62%	\$ 1,598,606	\$ 0.0054
General Service 50 to 699 kW	kW	\$ 2.1307	1,116,076,652	3,045,824	\$ 6,489,737	30.35%	\$ 6,364,130	\$ 2.0895
General Service 500 to 4,999 kW	kW	\$ 2.3896	815,583,527	1,839,970	\$ 4,396,792	20.56%	\$ 4,311,693	\$ 2.3433
Large Use > 5000 kW	kW	\$ 2.7045	346,811,250	696,852	\$ 1,884,636	8.81%	\$ 1,848,159	\$ 2.6522
Unmetered Scattered Load	kWh	\$ 0.0055	0	0	\$ -	0.00%	\$ -	\$ -
Sentinel Lighting	kW	\$ 1.7764	0	0	\$ -	0.00%	\$ -	\$ -
Street Lighting	kW	\$ 1.7741	28,316,852	81,921	\$ 145,336	0.68%	\$ 142,523	\$ 1.7398
			3,724,190,759	5,664,567	\$ 21,384,822	100.00%	\$ 20,970,923	
						(E)	(G) Cell G73 Sheet C1.2	



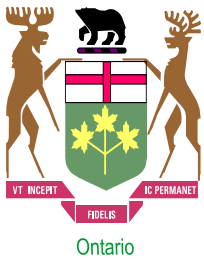


Name of LDC:     Hydro One Brampton Networks Inc.  
File Number:     EB-2010-0132  
Version : 1.0

Adjust RTSR-Connection to Current Connection Wholesale

The purpose of this sheet is to re-align current RTSR-Connection to recover current wholesale Connection costs.

Rate Class	Vol Metric	Current RTSR - Connection	Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR - Connection
		(A) Column J Sheet B1.1	(B) Column H Sheet B1.2	(C) Column I Sheet B1.2	(D) = (A) * (B) or (A) * (C)	(F) = (D) / (E)	(H) = (G) * (F)	(I) = (H) / (B) or (H) / (C)
Residential	kWh	\$ 0.0051	1,121,010,160	0	\$ 5,717,152	33.37%	\$ 5,377,988	\$ 0.0048
General Service Less Than 50 kW	kWh	\$ 0.0044	296,392,318	0	\$ 1,304,126	7.61%	\$ 1,226,760	\$ 0.0041
General Service 50 to 699 kW	kW	\$ 1.6973	1,116,076,652	3,045,824	\$ 5,169,677	30.17%	\$ 4,862,991	\$ 1.5966
General Service 500 to 4,999 kW	kW	\$ 1.8245	815,583,527	1,839,970	\$ 3,357,025	19.59%	\$ 3,157,873	\$ 1.7163
Large Use > 5000 kW	kW	\$ 2.1088	346,811,250	696,852	\$ 1,469,521	8.58%	\$ 1,382,344	\$ 1.9837
Unmetered Scattered Load	kWh	\$ 0.0044	0	0	\$ -	0.00%	\$ -	\$ -
Sentinel Lighting	kW	\$ 1.4148	0	0	\$ -	0.00%	\$ -	\$ -
Street Lighting	kW	\$ 1.4130	28,316,852	81,921	\$ 115,754	0.68%	\$ 108,887	\$ 1.3292
			3,724,190,759	5,664,567	\$ 17,133,256	100.00%	\$ 16,116,844	
						(E)	(G) Cell Q73 Sheet C1.2	

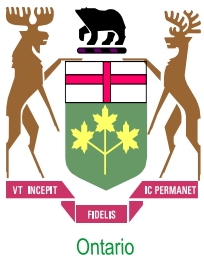


Name of LDC:     **Hydro One Brampton Networks Inc.**  
File Number:     **EB-2010-0132**  
Version : 1.0

**Adjust RTSR-Network to Forecast Network Wholesale**

The purpose of this sheet is to update re-aligned RTSR-Network rates to recover forecast wholesale Network costs.

Rate Class	Vol Metric	Adjusted RTSR - Network	Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR - Network
		(A) Column S Sheet D1.1	(B) Column H Sheet B1.2	(C) Column I Sheet B1.2	(D) = (A) * (B) or (A) * (C)	(F) = (D) / (E)	(H) = (G) * (F)	(I) = (H) / (B) or (H) / (C)
Residential	kWh	\$ 0.0060	1,121,010,160	0	\$ 6,705,811	31.98%	\$ 7,267,772	\$ 0.006483
General Service Less Than 50 kW	kWh	\$ 0.0054	296,392,318	0	\$ 1,598,606	7.62%	\$ 1,732,573	\$ 0.005846
General Service 50 to 699 kW	kW	\$ 2.0895	1,116,076,652	3,045,824	\$ 6,364,130	30.35%	\$ 6,897,458	\$ 2.264562
General Service 500 to 4,999 kW	kW	\$ 2.3433	815,583,527	1,839,970	\$ 4,311,693	20.56%	\$ 4,673,023	\$ 2.539728
Large Use > 5000 kW	kW	\$ 2.6522	346,811,250	696,852	\$ 1,848,159	8.81%	\$ 2,003,039	\$ 2.874411
Unmetered Scattered Load	kWh	\$ -	0	0	\$ -	0.00%	\$ -	\$ -
Sentinel Lighting	kW	\$ -	0	0	\$ -	0.00%	\$ -	\$ -
Street Lighting	kW	\$ 1.7398	28,316,852	81,921	\$ 142,523	0.68%	\$ 154,467	\$ 1.885559
			3,724,190,759	5,664,567	\$ 20,970,923	100.00%	\$ 22,728,332	
						(E)	Cell G73 Sheet C1.3	



Name of LDC:     Hydro One Brampton Networks Inc.  
File Number:     EB-2010-0132  
Version : 1.0

Adjust RTSR-Connection to Forecast Connection Wholesale

The purpose of this sheet is to update re-aligned RTSR-Connection rates to recover forecast wholesale Connection costs.

Rate Class	Vol Metric	Adjusted RTSR - Connection	Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR - Connection
		(A) Column S Sheet D1.2	(B) Column H Sheet B1.2	(C) Column I Sheet B1.2	(D) = (A) * (B) or (A) * (C)	(F) = (D) / (E)	(H) = (G) * (F)	(I) = (H) / (B) or (H) / (C)
Residential	kWh	\$ 0.0048	1,121,010,160	0	\$ 5,377,988	33.37%	\$ 5,650,629	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0041	296,392,318	0	\$ 1,226,760	7.61%	\$ 1,288,952	\$ 0.0043
General Service 50 to 699 kW	kW	\$ 1.5966	1,116,076,652	3,045,824	\$ 4,862,991	30.17%	\$ 5,109,525	\$ 1.6776
General Service 500 to 4,999 kW	kW	\$ 1.7163	815,583,527	1,839,970	\$ 3,157,873	19.59%	\$ 3,317,964	\$ 1.8033
Large Use > 5000 kW	kW	\$ 1.9837	346,811,250	696,852	\$ 1,382,344	8.58%	\$ 1,452,423	\$ 2.0843
Unmetered Scattered Load	kWh	\$ -	0	0	\$ -	0.00%	\$ -	\$ -
Sentinel Lighting	kW	\$ -	0	0	\$ -	0.00%	\$ -	\$ -
Street Lighting	kW	\$ 1.3292	28,316,852	81,921	\$ 108,887	0.68%	\$ 114,407	\$ 1.3966
			3,724,190,759	5,664,567	\$ 16,116,844	100.00%	\$ 16,933,900	
						(E)	Cell Q73 Sheet C1.3	

# **APPENDIX H**



## 2011 Smart Meter Rate Rider Application

### Final Disposition Rider (2006 to 2009 Smart Meters)

#### Revenue Requirement:

2006 Rate Year Entitlement	-
2007 Rate Year Entitlement	343,540
2008 Rate Year Entitlement	1,115,769
2009 Rate Year Entitlement	2,526,775
	<u>3,986,083</u>

#### Smart Rate Rider Billed:

2006 Rate Year Billed May 1/06 - April 30/07	-
2007 Rate Year Billed May 1/07 - April 30/08	(964,337)
2008 Rate Year Billed May 1/08 - April 30/09	(978,674)
2009 Rate Year Billed May 1/09 - Dec 31/09	(1,191,228)
	<u>(3,134,239)</u>

#### Smart Meter Costs for Recovery

851,845

#### Forecasted Number of Customers

134,871

#### Number of Months

8

#### Rate Rider

0.79

Hydro One Brampton Networks Inc.  
EB-2010-  
2011 Smart Meter Rate Rider Application  
Revenue Requirement Calculations

Average Fixed Asset Values	Actual 2006			Actual 2007		
OH & UG Services	\$ -			\$ -		
General Office	\$ -			\$ -		
Building Renovations	\$ -			\$ -		
Smart meters	\$ -			\$ 2,079,360		
Computer Hardware	\$ -			\$ -		
Computer Software	\$ -			\$ -		
Stores & Tools	\$ -	\$ -		\$ -	\$ 2,079,360	
<b>Working Capital</b>						
Operation Expense	\$ -			\$ 4,728		
15% Working Capital	\$ -	\$ -		\$ 709	\$ 709	
			\$ -	\$ 2,080,069		
<b>Smart Meters Fixed Assets in Rate Base</b>						
<b>Return on Rate Base</b>						
Deemed Debt - Long Term	55.0%	\$ -		57.5%	\$ 1,196,039	
Deemed Debt - Short Term		\$ -			\$ -	
Deemed Equity	45.0%	\$ -		42.5%	\$ 884,029	
			\$ -	\$ 2,080,069		
Weighted Debt Rate - Long Term	6.95%	\$ -		6.95%	\$ 83,125	
Short Term Debt Rate		\$ -			\$ -	
Equity Rate	9.00%	\$ -		9.00%	\$ 79,563	
<b>Return on Rate Base</b>		\$ -	\$ -		\$ 162,687	
<b>Operating Expenses</b>						
Incremental Operating Expenses			\$ -			
<b>Amortization Expenses</b>						
Revenue Requirement before PILs			\$ -			
<b>Calculation of Taxable Income</b>						
Incremental Operating Expenses			\$ -			
Depreciation Expense			\$ -			
Interest Expense			\$ -			
<b>Taxable Income for PILs</b>			\$ -			
<b>Grossed up PILs</b>						
Revenue Requirement before PILs			-			
Grossed up PILs			-			
<b>Revenue Requirement for Smart Meters</b>			-			
<b>Smart Meter Rate Adder</b>						
Revenue Requirement for Smart Meters			-			
Total Metered Customers			120,293			
Annualized amount required per metered customer			-			
Number of months in year			12			
Smart Meter Rate Adder			-			
<b>Smart Meter Deferral Account Balance - PILs Calculation</b>						
<b>Income Tax</b>						
Net Income	-			79,563		
Amortization	-			143,404		
CCA	-			- 172,085		
Revised Taxable Income	-			50,882		
Tax Rate	36.12%			36.12%		
Income Taxes Payable	-			18,379		
<b>Ontario Capital Tax</b>						
Smart Meter Related Fixed Assets	-			4,158,719		
Less: Exemption	-			-		
Deemed Taxable Capital	-			4,158,719		
Ontario Capital Tax Rate	0.300%			0.285%		
<b>NET OCT Amount</b>	-			3,951		
PILs Payable	-	Gross Up	Grossed Up PILs	PILs Payable	Gross Up	
Change in Income Taxes Payable	-	36.12%	-	18,379	36.12%	
Change in OCT	-		-	3,951		
PILs	-		-	22,329		



## Smart Meter Fixed Asset Continuity

### For Accounting

	Amortization Period	Opening Balance	Actual 2006 Additions	Actual Amortization For 2006	2006 Net Book Value	2006 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		-	-	-	-	-
Computers-1920 - HDW		-	-	-	-	-
Computers-1925 - SFT		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		-	-	-	-	-

	Amortization Period	Opening Balance	Actual 2007 Additions	Actual Amortization For 2007	2007 Net Book Value	2007 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		-	4,302,123	143,404	4,158,719	2,079,360
Computers-1920		-	-	-	-	-
Computers-1925		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		-	4,302,123	143,404	4,158,719	2,079,360

		Opening Balance	Actual 2008 Additions	Actual Amortization For 2008	2008 Net Book Value	2008 Average NBV
OH & UG Services		-	-	-	-	-
Smart meters-1860		4,158,719	5,908,201	483,748	9,583,172	6,870,945
Computers-1920		-	-	-	-	-
Computers-1925		-	-	-	-	-
Tools, Shops - 1940		-	-	-	-	-
		4,158,719	5,908,201	483,748	9,583,172	6,870,945

		Opening Balance	Actual 2009 Additions	Actual Amortization For 2009	2009 Net Book Value	2009 Average NBV
OH & UG Services	25	-	-	-	-	-
General Office	10	-	-	-	-	-
Building Renovations	30	-	-	-	-	-
Smart meters-1860	15	9,583,172	8,663,014	969,455	17,276,730	13,429,951
Computers-1920	5	-	-	-	-	-
Computers-1925	5	-	-	-	-	-
Tools, Shops - 1940	10	-	-	-	-	-
		9,583,172	8,663,014	969,455	17,276,730	13,429,951

Smart Meter Fixed Asset Continuity

For Tax Purposes

	CCA Class	CCA Rate	Opening UCC Balance	2006 Actual Additions	CCA For Opening UCC	CCA For 2006 Additions	Total CCA - 2006	Closing UCC Balance
OH & UG Services	Class 47	8%	0	-	-	-	-	-
Smart meters-1860	Class 47	8%	0	-	-	-	-	-
Computers-1920	Class 45.1	55%	0	-	-	-	-	-
Computers-1925	Class 12	100%	0	-	-	-	-	-
Tools, Shops - 1940	Class 8	20%	0	-	-	-	-	-
			0	-	-	-	-	-
	CCA Class	CCA Rate	Opening UCC Balance	2007 Actual Additions	CCA For Opening UCC	CCA For 2007 Additions	Total CCA - 2007	Closing UCC Balance
OH & UG Services	Class 47	8%	-	-	-	-	-	-
Smart meters-1860	Class 47	8%	-	4,302,123	-	172,085	172,085	4,130,038
Computers-1920	Class 45.1	55%	-	-	-	-	-	-
Computers-1925	Class 12	100%	-	-	-	-	-	-
Tools, Shops - 1940	Class 8	20%	-	-	-	-	-	-
			-	4,302,123	-	172,085	172,085	4,130,038
	CCA Class	CCA Rate	Opening UCC Balance	2008 Actual Additions	CCA For Opening UCC	CCA For 2008 Additions	Total CCA - 2008	Closing UCC Balance
OH & UG Services	Class 47	8%	-	-	-	-	-	-
Smart meters-1860	Class 47	8%	4,130,038	5,908,201	330,403	236,328	566,731	9,471,508
Computers-1920	Class 45.1	55%	-	-	-	-	-	-
Computers-1925	Class 12	100%	-	-	-	-	-	-
Tools, Shops - 1940	Class 8	20%	-	-	-	-	-	-
			4,130,038	5,908,201	330,403	236,328	566,731	9,471,508
	CCA Class	CCA Rate	Opening UCC Balance	2009 Actual Additions	CCA For Opening UCC	CCA For 2009 Additions	Total CCA - 2009	Closing UCC Balance
OH & UG Services	Class 47	8%	-	-	-	-	-	-
General Office	Class 8	20%	-	-	-	-	-	-
Building Renovations	Class 6	10%	-	-	-	-	-	-
Smart meters-1860	Class 47	8%	9,471,508	8,663,014	757,721	346,521	1,104,241	17,030,281
Computers-1921	Class 45.1	55%	-	-	-	-	-	-
Computers-1925	Class 12	100%	-	-	-	-	-	-
Tools, Shops - 1940	Class 8	20%	-	-	-	-	-	-
			9,471,508	8,663,014	757,721	346,521	1,104,241	17,030,281

# APPENDIX I

## 2011 GEA Rate Adder Application

### Ongoing Funding Adder

#### Revenue Requirement:

2011 Rate Year Entitlement

34,326

34,326

Smart Meter Costs for Recovery

34,326

Forecasted Number of Customers

135,572

Number of Months

12

Rate Adder

0.02

2011 GEA Rate Rider Application  
Revenue Requirement Calculations

Transmission Station Equipment - 1815  
Supervisory Control Equipment - 1980  
Poles, Towers & Fixtures -1830  
Distribution Meters-1860

Operation Expense  
15% Working Capital

Deemed Debt - Long Term  
Deemed Debt - Short Term  
Deemed Equity

### Return on Rate Base

### Incremental Operating Expenses

## Revenue Requirement before PILs

## Interest Expense

### Grossed up PILs

Grossed up PILs

## GEA Rate Adder

## Tax Rate

**NET OCT Amount**

PILs

Forecast 2011					
\$	56,996				
\$	64,934				
\$	76,460				
\$	74,264	\$	272,654		
-					
\$ -		\$ -			
		\$ 272,654			
56.0%	\$	152,686			
4.0%	\$	10,906			
40.0%	\$	109,062			
	\$	272,654			
6.62%	\$	10,108			
2.43%	\$	265			
9.66%	\$	10,535			
	\$	20,908	\$	20,908	
			\$ -		
			\$ 12,923		
			\$ 33,831		
			\$ -		
			\$ (12,923)		
			\$ (10,373)		
			\$ 10,535		
			494		
			33,831		
			494		
			34,326		
			34,326		
			133,888		
			0.26		
			12		
			0.02		
10,535					
12,923					
- 22,203					
1,256					
28.25%					
355					
467,907					
-					
467,907					
0.000%					
-					
PILs Payable	Gross Up	Grossed Up PILs			
355	28.25%	494			
-		-			
355		494			



	133,888
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	133,888
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	133,888
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## GEA Fixed Asset Continuity

### For Accounting

		Forecast 2010	Forecast		
	Opening Balance	Additions	Amortization For	2010 Net Book Value	2010 Average NBV
			2010		
Transmission Station Equipment - 1815	40	-	-	-	-
Supervisory Control Equipment - 1980	15	-	-	-	-
Poles, Towers & Fixtures -1830	25	78,980	1,580	77,400	38,700
Distribution Meters-1860	15	-	-	-	-
		78,980	1,580	77,400	38,700

		Forecast 2011	Forecast		
	Opening Balance	Additions	Amortization For	2011 Net Book Value	2011 Average NBV
			2011		
Transmission Station Equipment - 1815	40	-	115,435	1,443	113,992
Supervisory Control Equipment - 1980	15	-	134,345	4,478	129,867
Poles, Towers & Fixtures -1830	42	77,400	-	1,880	75,520
Distribution Meters-1860	15	-	153,650	5,122	148,528
		77,400	403,430	12,923	467,907

		Forecast 2012	Forecast		
	Opening Balance	Additions	Amortization For	2012 Net Book Value	2012 Average NBV
			2012		
Transmission Station Equipment - 1815	40	113,992	-	2,886	111,106
Supervisory Control Equipment - 1980	15	129,867	-	8,956	120,911
Poles, Towers & Fixtures -1830	42	75,520	-	1,880	73,639
Distribution Meters-1860	15	148,528	-	10,243	138,285
		467,907	-	23,966	443,941

		Forecast 2013	Forecast		
	Opening Balance	Additions	Amortization For	2013 Net Book Value	2013 Average NBV
			2013		
Transmission Station Equipment - 1815	40	111,106	-	2,886	108,220
Supervisory Control Equipment - 1980	15	120,911	-	8,956	111,954
Poles, Towers & Fixtures -1830	42	73,639	-	1,880	71,759
Distribution Meters-1860	15	138,285	-	10,243	128,042
		443,941	-	23,966	419,975

		Forecast 2014	Forecast		
	Opening Balance	Additions	Amortization For	2014 Net Book Value	2014 Average NBV
			2014		
Transmission Station Equipment - 1815	40	108,220	-	2,886	105,334
Supervisory Control Equipment - 1980	15	111,954	-	8,956	102,998
Poles, Towers & Fixtures -1830	42	71,759	-	1,880	69,878
Distribution Meters-1860	15	128,042	-	10,243	117,798
		419,975	-	23,966	396,009

Smart Meter Fixed Asset Continuity

For Tax Purposes

	CCA Class	CCA Rate	Opening UCC Balance	2010 Forecast Additions	CCA For Opening UCC	CCA For 2010 Additions	Total CCA - 2010	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	-	-	-	-	-
Supervisory Control Equipment - 1980	Class 47	8%	-	-	-	-	-	-
Poles, Towers & Fixtures -1830	Class 47	8%	-	78,980	-	3,159	3,159	75,821
Distribution Meters-1860	Class 47	8%	-	-	-	-	-	-
			-	78,980	-	3,159	3,159	75,821

	CCA Class	CCA Rate	Opening UCC Balance	2011 Forecast Additions	CCA For Opening UCC	CCA For 2011 Additions	Total CCA - 2011	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	115,435	-	4,617	4,617	110,817
Supervisory Control Equipment - 1980	Class 47	8%	-	134,345	-	5,374	5,374	128,972
Poles, Towers & Fixtures -1830	Class 47	8%	75,821	-	6,066	-	6,066	69,755
Distribution Meters-1860	Class 47	8%	-	153,650	-	6,146	6,146	147,504
			75,821	403,430	6,066	16,137	22,203	457,048

	CCA Class	CCA Rate	Opening UCC Balance	2012 Forecast Additions	CCA For Opening UCC	CCA For 2012 Additions	Total CCA - 2012	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	110,817	-	8,865	-	8,865	101,952
Supervisory Control Equipment - 1980	Class 47	8%	128,972	-	10,318	-	10,318	118,654
Poles, Towers & Fixtures -1830	Class 47	8%	69,755	-	5,580	-	5,580	64,175
Distribution Meters-1860	Class 47	8%	147,504	-	11,800	-	11,800	135,704
			457,048	-	36,564	-	36,564	420,484

	CCA Class	CCA Rate	Opening UCC Balance	2013 Forecast Additions	CCA For Opening UCC	CCA For 2013 Additions	Total CCA - 2013	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	101,952	-	8,156	-	8,156	93,796
Supervisory Control Equipment - 1980	Class 47	8%	118,654	-	9,492	-	9,492	109,162
Poles, Towers & Fixtures -1830	Class 47	8%	64,175	-	5,134	-	5,134	59,041
Distribution Meters-1860	Class 47	8%	135,704	-	10,856	-	10,856	124,847
			420,484	-	33,639	-	33,639	386,845

	CCA Class	CCA Rate	Opening UCC Balance	2014 Forecast Additions	CCA For Opening UCC	CCA For 2014 Additions	Total CCA - 2014	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	93,796	-	7,504	-	7,504	86,292
Supervisory Control Equipment - 1980	Class 47	8%	109,162	-	8,733	-	8,733	100,429
Poles, Towers & Fixtures -1830	Class 47	8%	59,041	-	4,723	-	4,723	54,317
Distribution Meters-1860	Class 47	8%	124,847	-	9,988	-	9,988	114,860
			386,845	-	30,948	-	30,948	355,898

# **APPENDIX J**

Rate Rider (2011 Remainder)	Customer Class:	Billing Determinants	Total Retro \$	Forecast Volumes (May - December)	Retro Rate Rider (May - December)
	Residential	kWh	\$ (877,735.75)	740,574,239	\$ (0.0012)
	General Service < 50 kW	kWh	\$ (320,099.16)	189,624,119	\$ (0.0017)
	General Service > 50 to 699 kW	kW	\$ 162,358.08	2,051,629	\$ 0.0791
	General Service > 50 to 699 kW (TA)	kW	\$ (8,145.67)	158,514	\$ (0.0514)
	General Service > 700 to 4,999 kW	kW	\$ (205,333.42)	1,289,087	\$ (0.1593)
	General Service > 700 to 4,999 kW (TA)	kW	\$ (143,880.68)	1,077,589	\$ (0.1335)
	Large User	kW	\$ (46,837.84)	478,415	\$ (0.0979)
	Streetlighting	kW	\$ 155,866.99	56,936	\$ 2.7376
	Unmetered & Scattered Loads	kWH	\$ (1,369.72)	3,313,132	\$ (0.0004)
			\$ (1,285,177.17)		

Volumetric Revenue									January			February			March		
	Customer Class:	Billing Determinants	Existing Rates in Effect May 1, 2010	New Rates Effective January 1, 2011	January Actual Volume	February Actual Volume	March Forecasted Volume	April Forecasted Volume	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	
	Residential	kWh	\$ 0.0154	\$ 0.0142	102,928,299	100,080,874	88,687,331	86,543,559	\$ 1,585,095.80	\$ 1,461,581.85	\$ (123,513.96)	\$ 1,541,245.46	\$ 1,421,148.41	\$ (120,097.05)	\$ 1,365,784.90	\$ 1,259,360.11	
	General Service < 50 kW	kWh	\$ 0.0178	\$ 0.0155	27,208,614	27,288,903	24,125,220	24,010,758	\$ 484,313.33	\$ 421,733.52	\$ (62,579.81)	\$ 485,742.47	\$ 422,978.00	\$ (62,764.48)	\$ 429,428.92	\$ 373,940.91	
	General Service > 50 to 699 kW	kW	\$ 2.2935	\$ 2.4192	250,775	250,983	261,299	242,943	\$ 575,152.46	\$ 606,674.88	\$ 31,522.42	\$ 575,629.51	\$ 607,178.07	\$ 31,548.56	\$ 599,289.02	\$ 632,134.29	
	General Service > 700 to 4,999 kW	kW	\$ 3.7355	\$ 3.5321	151,050	152,214	159,885	153,323	\$ 564,247.28	\$ 533,523.71	\$ (30,723.57)	\$ 568,595.40	\$ 537,635.07	\$ (30,960.33)	\$ 597,250.31	\$ 564,729.71	
	Large User	kW	\$ 2.9023	\$ 2.1293	55,233	55,044	61,309	58,212	\$ 160,302.74	\$ 117,607.63	\$ (42,695.11)	\$ 159,754.20	\$ 117,205.19	\$ (42,549.01)	\$ 177,936.85	\$ 130,545.07	
	Streetlighting	kW	\$ 2.2046	\$ 4.8973	7,361	7,406	7,711	6,494	\$ 16,228.06	\$ 36,049.03	\$ 19,820.96	\$ 16,327.27	\$ 36,269.40	\$ 19,942.14	\$ 17,000.37	\$ 37,764.64	
Unmetered & Scattered Loads	kWH	\$ 0.0178	\$ 0.0171	443,961	447,206	414,142	414,142	\$ 7,902.51	\$ 7,591.73	\$ (310.77)	\$ 7,960.27	\$ 7,647.22	\$ (313.04)	\$ 7,371.72	\$ 7,081.82		
Fixed Revenue	Customer Class:		Existing Rates in Effect May 1, 2010	New Rates Effective January 1, 2011	January Actual Volume	February Actual Volume	March Forecasted Volume	April Forecasted Volume	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	
	Residential		\$ 10.60	\$ 9.75	124,890	125,033	124,269	124,453	1,323,834	1,217,678	(106,157)	1,325,350	1,219,072	(106,278)	1,317,247	1,211,619	
	General Service < 50 kW		\$ 20.27	\$ 17.61	7,934	7,959	7,844	7,858	160,822	139,718	(21,104)	161,329	140,158	(21,171)	158,996	138,132	
	General Service > 50 to 699 kW		\$ 101.68	\$ 107.48	1,545	1,545	1,550	1,551	157,096	166,057	8,961	157,096	166,057	8,961	157,586	166,575	
	General Service > 700 to 4,999 kW		\$ 1,410.45	\$ 1,227.95	112	112	107	107	157,970	137,530	(20,440)	157,970	137,530	(20,440)	151,204	131,639	
	Large User		\$ 4,722.33	\$ 4,395.85	6	6	6	6	28,334	26,375	(1,959)	28,334	26,375	(1,959)	28,334	26,375	
	Street Lighting	Customer	\$ -	\$ -	2	2	2	2	-	-	-	-	-	-	-	-	
	Street Lighting	Connections	\$ -	\$ 0.47	41,022	41,175	41,653	41,796	-	19,280	19,280	-	19,352	19,352	-	19,577	
	Unmetered & Scattered Loads	Customer	\$ 20.27	\$ -	61	61	62	62	1,236	-	(1,236)	1,236	-	(1,236)	1,257	-	
	Unmetered & Scattered Loads	Connections	\$ -	\$ 0.93	1,294	1,295	1,297	1,298	-	1,203	1,203	-	1,204	1,204	-	1,206	
	Transformer Allowance	Customer Class:	Billing Determinants	Existing Rates in Effect May 1, 2010	New Rates Effective January 1, 2011	January Actual Volume	February Actual Volume	March Forecasted Volume	April Forecasted Volume	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates
		General Service > 50 to 699 kW	kW	\$ (0.6000)	\$ (0.7048)	19,903	18,864	20,189	18,770	\$ (11,941.80)	\$ (14,027.63)	\$ (2,085.83)	\$ (11,318.40)	\$ (13,295.35)	\$ (1,976.95)	\$ (12,113.14)	\$ (14,228.90)
General Service > 700 to 4,999 kW		kW	\$ (0.6000)	\$ (0.8758)	125,750	127,758	133,653	134,524	\$ (75,450.00)	\$ (110,131.85)	\$ (34,681.85)	\$ (76,654.80)	\$ (111,890.46)	\$ (35,235.66)	\$ (80,191.75)	\$ (117,053.23)	
Large User		kW	\$ (0.6000)	\$ -	55,233	55,044	61,309	59,467	\$ (33,139.80)	\$ -	\$ 33,139.80	\$ (33,026.40)	\$ -	\$ 33,026.40	\$ (36,785.35)	\$ -	
Total Retro Revenue Impact								5,102,003.20	4,768,443.95	(333,559.25)	5,065,570.16	4,734,624.00	(330,946.15)	4,879,595.65	4,569,396.51		

			April			Total			Rate Rider	Rate Rider	January - March	
Volumetric Revenue	Customer Class:	Billing Determinants	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Annual Disposition	May Disposition	Retro Revenue Impact for Quarter
	Residential	kWh	\$ (106,424.80)	\$ 1,332,770.80	\$ 1,228,918.53	\$ (103,852.27)	\$ 5,824,896.97	\$ 5,371,008.90	\$ (453,888.08)	\$ (0.0013)	\$ (0.0060)	\$ (350,035.8053)
	General Service < 50 kW	kWh	\$ (55,488.01)	\$ 427,391.50	\$ 372,166.75	\$ (55,224.74)	\$ 1,826,876.22	\$ 1,590,819.18	\$ (236,057.04)	\$ (0.0027)	\$ (0.0107)	\$ (180,832.2958)
	General Service > 50 to 699 kW	kW	\$ 32,845.27	\$ 557,188.97	\$ 587,726.86	\$ 30,537.89	\$ 2,307,259.96	\$ 2,433,714.11	\$ 126,454.14	\$ 0.1209	\$ 0.5142	\$ 95,916.2520
	General Service > 700 to 4,999 kW	kW	\$ (32,520.60)	\$ 572,737.17	\$ 541,551.32	\$ (31,185.85)	\$ 2,302,830.16	\$ 2,177,439.81	\$ (125,390.35)	\$ (0.1864)	\$ (0.7792)	\$ (94,204.5008)
	Large User	kW	\$ (47,391.79)	\$ 168,949.58	\$ 123,951.47	\$ (44,998.11)	\$ 666,943.38	\$ 489,309.35	\$ (177,634.02)	\$ (0.7145)	\$ (2.9871)	\$ (132,635.9098)
	Streetlighting	kW	\$ 20,764.27	\$ 14,316.66	\$ 31,803.04	\$ 17,486.38	\$ 63,872.36	\$ 141,886.11	\$ 78,013.75	\$ 2.7899	\$ 13.4253	\$ 60,527.3684
	Unmetered & Scattered Loads	kWH	\$ (289.90)	\$ 7,371.72	\$ 7,081.82	\$ (289.90)	\$ 30,606.21	\$ 29,402.60	\$ (1,203.62)	\$ (0.0008)	\$ (0.0029)	\$ (913.7160)
			April			Total			Rate Rider	Rate Rider		
Fixed Revenue	Customer Class:	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Annual Disposition	May Disposition		
	Residential	(105,628)	1,319,199	1,213,414	(105,785)	\$ 5,285,629.76	\$ 4,861,782.09	\$ (423,847.67)	\$ (0.0012)	\$ (0.0056)	\$ (318,062.8368)	
	General Service < 50 kW	(20,865)	159,279	138,377	(20,902)	\$ 640,426.25	\$ 556,384.13	\$ (84,042.12)	\$ (0.0010)	\$ (0.0038)	\$ (63,140.2177)	
	General Service > 50 to 699 kW	8,989	157,656	166,649	8,993	\$ 629,433.13	\$ 665,337.07	\$ 35,903.94	\$ 0.0343	\$ 0.1460	\$ 26,910.9928	
	General Service > 700 to 4,999 kW	(19,564)	150,695	131,197	(19,499)	\$ 617,839.47	\$ 537,896.40	\$ (79,943.07)	\$ (0.1189)	\$ (0.4968)	\$ (60,444.4236)	
	Large User	(1,959)	28,334	26,375	(1,959)	\$ 113,335.92	\$ 105,500.40	\$ (7,835.52)	\$ (0.0315)	\$ (0.1318)	\$ (5,876.6400)	
	Street Lighting	Customer	-	-	-	\$ -	\$ 77,853.24	\$ 77,853.24	\$ 2.7841	\$ 13.3976		
	Street Lighting	Connections	19,577	-	19,644	19,644			\$ (0.0001)	\$ (0.0004)	\$ (3,729.6800)	
			April			Total			Rate Rider	Rate Rider		
Transformer Allowance	Customer Class:	Billing Determinants	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Revenues at Old Rates	Revenues at New Rates	Difference (New - Old)	Annual Disposition	May Disposition	
	General Service > 50 to 699 kW	kW	\$ (2,115.76)	\$ (11,262.19)	\$ (13,229.32)	\$ (1,967.13)	\$ (46,635.53)	\$ (54,781.20)	\$ (8,145.67)	\$ (0.1008)	\$ (0.4287)	\$ (6,178.5433)
	General Service > 700 to 4,999 kW	kW	\$ (36,861.48)	\$ (80,714.36)	\$ (117,816.07)	\$ (37,101.70)	\$ (313,010.92)	\$ (456,891.60)	\$ (143,880.68)	\$ (0.2559)	\$ (1.0696)	\$ (106,778.9819)
	Large User	kW	\$ 36,785.35	\$ (35,680.16)	\$ -	\$ 35,680.16	\$ (138,631.71)	\$ -	\$ 138,631.71	\$ 0.5576	\$ 2.3312	\$ 102,951.5470
Total Retro Revenue Impact			(310,199.14)	4,769,489.05	4,459,016.43	(310,472.62)	19,816,658.06	18,531,480.89	(1,285,177.17)	(974,704.55)		

January			
	kWh	kW	TA kW
Residential	102,928,299	-	-
General Service < 50 kW	27,208,614	-	-
General Service > 50 to 699 kW	100,009,657	250,775	19,903
General Service > 700 to 4,999 kW	70,600,457	151,050	125,750
Large User	32,200,859	55,233	55,233
Streetlighting	3,253,589	7,361	-
Unmetered & Scattered Loads	443,961	-	-

Customers	Connections
124,890	-
7,934	-
1,545	-
112	-
6	-
2	41,022
61	1,294

Fixed Old Rate	Fixed New Rate
\$ 10.60	\$ 9.75
\$ 20.27	\$ 17.61
\$ 101.68	\$ 107.48
\$ 1,410.45	\$ 1,227.95
\$ 4,722.33	\$ 4,395.85
\$ -	\$ 0.47
\$ 20.27	\$ 0.93

Variable Old Rate	Variable New Rate
\$ 0.0154	\$ 0.0142
\$ 0.0178	\$ 0.0155
\$ 2.2935	\$ 2.4192
\$ 3.7355	\$ 3.5321
\$ 2.9023	\$ 2.1293
\$ 2.2046	\$ 4.8973
\$ 0.0178	\$ 0.0171

TA Old Rate	TA New Rate
\$ -	\$ -
\$ -	\$ -
\$ (0.6000)	\$ (0.7048)
\$ (0.6000)	\$ (0.8758)
\$ (0.6000)	\$ -
\$ -	\$ -
\$ -	\$ -

February			
	kWh	kW	TA kW
Residential	100,080,874	-	-
General Service < 50 kW	27,288,903	-	-
General Service > 50 to 699 kW	94,671,447	250,983	18,864
General Service > 700 to 4,999 kW	64,290,730	152,214	127,758
Large User	30,726,042	55,044	55,044
Streetlighting	2,728,005	7,406	-
Unmetered & Scattered Loads	447,206	-	-

Customers	Connections
125,033	-
7,959	-
1,545	-
112	-
6	-
2	41,175
61	1,295

Fixed Old Rate	Fixed New Rate
\$ 10.60	\$ 9.75
\$ 20.27	\$ 17.61
\$ 101.68	\$ 107.48
\$ 1,410.45	\$ 1,227.95
\$ 4,722.33	\$ 4,395.85
\$ -	\$ 0.47
\$ 20.27	\$ 0.93

Variable Old Rate	Variable New Rate
\$ 0.0154	\$ 0.0142
\$ 0.0178	\$ 0.0155
\$ 2.2935	\$ 2.4192
\$ 3.7355	\$ 3.5321
\$ 2.9023	\$ 2.1293
\$ 2.2046	\$ 4.8973
\$ 0.0178	\$ 0.0171

TA Old Rate	TA New Rate
\$ -	\$ -
\$ -	\$ -
\$ (0.6000)	\$ (0.7048)
\$ (0.6000)	\$ (0.8758)
\$ (0.6000)	\$ -
\$ -	\$ -
\$ -	\$ -

March			
	kWh	kW	TA kW
Residential	88,687,331	-	-
General Service < 50 kW	24,125,220	-	-
General Service > 50 to 699 kW	95,341,719	261,299	20,189
General Service > 700 to 4,999 kW	70,795,510	159,885	133,653
Large User	33,691,571	61,309	61,309
Streetlighting	2,590,842	7,711	-
Unmetered & Scattered Loads	414,142	-	-

Customers	Connections
124,269	-
7,844	-
1,550	-
107	-
6	-
2	41,653
62	1,297

Fixed Old Rate	Fixed New Rate
\$ 10.60	\$ 9.75
\$ 20.27	\$ 17.61
\$ 101.68	\$ 107.48
\$ 1,410.45	\$ 1,227.95
\$ 4,722.33	\$ 4,395.85
\$ -	\$ 0.47
\$ 20.27	\$ 0.93

Variable Old Rate	Variable New Rate
\$ 0.0154	\$ 0.0142
\$ 0.0178	\$ 0.0155
\$ 2.2935	\$ 2.4192
\$ 3.7355	\$ 3.5321
\$ 2.9023	\$ 2.1293
\$ 2.2046	\$ 4.8973
\$ 0.0178	\$ 0.0171

TA Old Rate	TA New Rate
\$ -	\$ -
\$ -	\$ -
\$ (0.6000)	\$ (0.7048)
\$ (0.6000)	\$ (0.8758)
\$ (0.6000)	\$ -
\$ -	\$ -
\$ -	\$ -

April			
	kWh	kW	TA kW
Residential	86,543,559	-	-
General Service < 50 kW	24,010,758	-	-
General Service > 50 to 699 kW	88,643,964	242,943	18,770
General Service > 700 to 4,999 kW	67,889,827	153,323	128,167
Large User	31,989,870	58,212	58,212
Streetlighting	2,181,847	6,494	-
Unmetered & Scattered Loads	414,142	-	-

Customers	Connections
124,453	-
7,858	-
1,551	-
107	-
6	-
2	41,796
62	1,298

Fixed Old Rate	Fixed New Rate
\$ 10.60	\$ 9.75
\$ 20.27	\$ 17.61
\$ 101.68	\$ 107.48
\$ 1,410.45	\$ 1,227.95
\$ 4,722.33	\$ 4,395.85
\$ -	\$ 0.47
\$ 20.27	\$ 0.93

Variable Old Rate	Variable New Rate
\$ 0.0154	\$ 0.0142
\$ 0.0178	\$ 0.0155
\$ 2.2935	\$ 2.4192
\$ 3.7355	\$ 3.5321
\$ 2.9023	\$ 2.1293
\$ 2.2046	\$ 4.8973
\$ 0.0178	\$ 0.0171

TA Old Rate	TA New Rate
\$ -	\$ -
\$ -	\$ -
\$ (0.6000)	\$ (0.7048)
\$ (0.6000)	\$ (0.8758)
\$ (0.6000)	\$ -
\$ -	\$ -
\$ -	\$ -

May			
	kWh	kW	TA kW
Residential	75,591,244	-	-
General Service < 50 kW	22,061,843	-	-
General Service > 50 to 699 kW	89,729,635	245,918	19,000
General Service > 700 to 4,999 kW	71,256,886	160,927	134,524
Large User	32,679,335	59,467	59,467
Streetlighting	1,952,365	5,811	-
Unmetered & Scattered Loads	414,142	-	-

Customers	Connections
124,637	-
7,872	-
1,551	-
106	-
6	-
2	41,939
62	1,299

May - December			
	kWh	kW	TA kW
Residential	740,574,239	-	-
General Service < 50 kW	189,624,119	-	-
General Service > 50 to 699 kW	748,590,366	2,051,629	158,514
General Service > 700 to 4,999 kW	570,795,204	1,289,087	1,077,589
Large User	262,907,152	478,415	478,415
Streetlighting	19,129,196	56,936	-
Unmetered & Scattered Loads	3,313,132	-	-



# **APPENDIX K**

Regulatory Asset Recovery Calculation

Account Description	Account Number	Principal Amounts as of Dec-31 2009	Interest to Dec31-09	Interest Jan-1 to Dec31-10	Total Claim
<b>GROUP 2 ACCOUNTS</b>					
Other Regulatory Assets	1508	\$ 204,933	\$ (129,326)	\$ 1,131	\$ 76,738
Retail Cost Variance Account - Retail	1518	\$ 69,359	\$ 42,281	\$ 383	\$ 112,023
Retail Cost Variance Account - STR	1548	\$ 1,098	\$ 9,001	\$ 6	\$ 10,105
Deferred Payments in Lieu of Taxes	1562	\$ -	\$ -	\$ -	\$ -
RSVA - One-time Wholesale Market Service	1582	\$ 1,045,186	\$ 312,012	\$ 5,769	\$ 1,362,967
2006 PILs & Taxes Variance	1592	\$ (558,645)	\$ (44,023)	\$ (3,084)	\$ (605,752)
Totals per column		\$ 761,931	\$ 189,945	\$ 4,206	\$ 956,082

2009 Data By Class	kW	kWhs	Cust. Num.'s	Dx Revenue
RESIDENTIAL CLASS		1,121,010,160	121,692	\$ 35,076,490
GENERAL SERVICE <50 KW CLASS		296,392,318	7,684	\$ 7,199,552
GENERAL SERVICE >50 TO 699 KW	3,045,824	1,116,076,652	1,534	\$ 8,914,391
INTERMEDIATE CLASS	1,839,970	815,583,527	111	\$ 7,732,813
LARGE USER CLASS	696,852	346,811,250	6	\$ 1,937,968
UNMETERED SCATTERED LOADS				
SENTINEL LIGHTS				
STREET LIGHTING	81,921	28,316,852	2	\$ 181,315
Totals	5,664,567	3,724,190,759	131,029	\$ 61,042,529

Allocators	kW	kWhs	Cust. Num.'s	Dx Revenue
RESIDENTIAL CLASS	0.0%	30.1%	92.9%	57.5%
GENERAL SERVICE <50 KW CLASS	0.0%	8.0%	5.9%	11.8%
GENERAL SERVICE >50 KW NON TIME OF USE	53.8%	30.0%	1.2%	14.6%
INTERMEDIATE CLASS	32.5%	21.9%	0.1%	12.7%
LARGE USER CLASS	12.3%	9.3%	0.0%	3.2%
UNMETERED SCATTERED LOADS	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTS	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING	1.4%	0.8%	0.0%	0.3%
Totals	100%	100%	100%	100%

May 1 to December 31 2011 Test Year Forecast	kW	kWhs
RESIDENTIAL CLASS		740,574,239
GENERAL SERVICE <50 KW CLASS		189,624,119
GENERAL SERVICE >50 TO 699 KW	2,051,629	748,590,366
INTERMEDIATE CLASS	1,289,087	570,795,204
LARGE USER CLASS	478,415	262,907,152
UNMETERED SCATTERED LOADS		3,313,132
SENTINEL LIGHTS		
STREET LIGHTING	56,936	19,129,196
Totals	3,876,067	2,534,933,409

TABLE 4: Rate Rider Calaculation

Description of Group 2 Account	Account		ALLOCATOR								Unmetered	Sentinel	Street Lighting	Total
	No.	Amount		Residential	GS < 50 KW	GS > 50 to 699	Intermediate	Large Users	Scattered Load (USL)	Lighting				
Other Regulatory Assets	1508	\$ 76,738	Dx Revenue	\$ 44,096	\$ 9,051	\$ 11,207	\$ 9,721	\$ 2,436	\$ -	\$ -	\$ 228	\$ 76,738		
Retail Cost Variance Account	1518	\$ 112,023	# of Customers	\$ 104,040	\$ 6,569	\$ 1,311	\$ 95	\$ 5	\$ -	\$ -	\$ 2	\$ 112,023		
Retail Cost Variance Account (STR)	1548	\$ 10,105	# of Customers	\$ 9,385	\$ 593	\$ 118	\$ 9	\$ 0	\$ -	\$ -	\$ 0	\$ 10,105		
Deferred Payments In Lieu of Taxes	1562	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
One-Time WMSC	1582	\$ 1,362,967	kWh	\$ 410,264	\$ 108,473	\$ 408,458	\$ 298,485	\$ 126,925	\$ -	\$ -	\$ 10,363	\$ 1,362,967		
2006 PILs & Taxes Variance	1592	\$ (605,752)	Dx Revenue	\$ (182,336)	\$ (48,209)	\$ (181,533)	\$ (132,657)	\$ (56,410)	\$ -	\$ -	\$ (4,606)	\$ (605,752)		
Subtotal - Group 2 Accounts		\$ 956,082		\$ 385,449	\$ 76,476	\$ 239,561	\$ 175,652	\$ 72,957	\$ -	\$ -	\$ 5,987	\$ 956,082		
Total to be Recovered		\$ 956,082		\$ 385,449	\$ 76,476	\$ 239,561	\$ 175,652	\$ 72,957	\$ -	\$ -	\$ 5,987	\$ 956,082		
				40%	8%	25%	18%	8%	0%	0%	1%	100%		
Balance to be collected over 8 months		\$ 956,082		\$ 385,449	\$ 76,476	\$ 239,561	\$ 175,652	\$ 72,957	\$ -	\$ -	\$ 5,987	\$ 956,082		

Class
Regulatory Asset Rate Riders
Billing Determinants

2011 Test Year Volumetric

Residential	GS < 50 KW	GS > 50 Non TOU	Intermediate	Large Users	USL	Sentinel Lighting	Street Lighting
\$ 0.0005	\$ 0.0004	\$ 0.1168	\$ 0.1363	\$ 0.1525	\$ 0.0004		\$ 0.1052
kWh	kWh	kW	kW	kW	kWh	kW	kW

385,448.59      75,163.05      239,560.99      175,651.93      72,956.76      1,313.26      5,987.28      956,082

Rate Class	Proposed Rate Rider	
	Per kWh	Per kW
Residential Class	0.0005	
General Service < 50	0.0004	
General Service > 50 to 699		0.1168
General Service > 700 to 4,999		0.1363
Large Use		0.1525
Unmetered Scattered Load	0.0004	
Street Lighting	0.1052	