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April 19, 2011

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O Box 2319 2300 Yonge Street 27th Floor Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: PowerStream Inc. (Distribution Licence No. ED-2004-0420)
Application for an Extension to Mandated Time-of-Use Pricing Date

On August 4th, 2010 the Ontario Energy Board issued a determination under Section 1.2.1 of the Standard Supply Service Code to mandate time-of-use ("TOU") pricing for Regulated Price Plan consumers. This determination established the mandatory TOU date of June 2011 for PowerStream Inc. ("PowerStream").

PowerStream has been supportive of the province's smart meter initiative and has been a leader in the deployment of smart meters and the implementation of TOU rates. At the end of March 31, essentially all of our customers had smart meters installed and all of our residential accounts were on TOU billing. PowerStream is on track to achieve the June 2011 mandated date for TOU billing including the GS<50kW (small commercial and industrial) customer class.

PowerStream is applying for an extension of the June, 2011 TOU billing implementation date for its GS<50kW customer class to February 1, 2012. Although we are ready to implement TOU rates for these customers, we have concerns about potential bill increases as noted below.

Reasons for Requesting an Extension:

- It is anticipated that a considerable number of customers, due to the nature of their business, will find it difficult to shift consumption away from peak pricing periods. This will lead to higher electricity bills.
- PowerStream's distribution charges represent only a small portion of the customer bill. We are still concerned, however about the total bill impacts on our customers.



- PowerStream has contracted through the Ontario Power Authority (OPA) to deliver Conservation and Demand Management (CDM) programs to the GS<50kW class and these customers have not yet had an opportunity to be fully aware of and implement the programs.
- PowerStream plans to work with the small commercial and industrial customer class to develop and implement CDM programs that may mitigate potential increases in electricity bills.
- Due to the number and varied nature of GS<50kW customers, it will take a period
 of time to reach customers with CDM offerings and allow them to implement
 programs if they wish.

It is therefore respectfully requested that PowerStream be granted an extension of the June, 2011 TOU implementation date for its GS<50kW customer class to February 1, 2012.

If you have any questions or require further information, please contact the undersigned at 905-532-4649 or email at colin.macdonald@powerstream.ca.

Yours truly,

Original signed by

Colin Macdonald VP, Rates and Regulatory Affairs PowerStream Inc.