

ERRATA

APPENDIX “C”

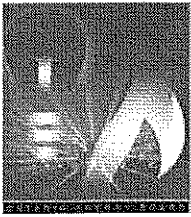
HARMONIZED 2006 EDR MODEL



4-2 OUTPUT from PILS MODEL

PILS Amount from PILS Model

	\$	
		PLACE HOLDER = 2004 TRIAL
		BALANCE AMOUNT -- PLEASE
		UPDATE WITH AMOUNT FROM
	4,660,094	PILS MODEL



EDR 2006 MODEL (ver. 2.1)

Veridian Connections Inc-Harmonized Veridian & Veridian_Scugog

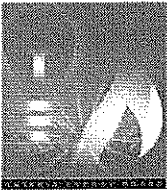
ED-2002-0503 (ERRATA - EB-2007-0879)

January 24th, 2008

5-1 SERVICE REVENUE REQUIREMENT

This sheet calculates the Revenue Requirement using adjusted information from previous sheets and brings in the income tax amount from the PILS Model.

	\$	\$
<u>Rate Base</u> (from sheet 3-1)	135,922,978	
x <u>Cost of Capital</u> (from sheet 3-2)	7.96%	
Return on Ratebase		10,819,803
 Distribution Expenses (from sheet "2-4 ADJUSTED ACCOUNTING DATA")		28,589,444
 Revenue Requirement Before Income Taxes		39,409,247
 Income Taxes - from PILS Model		4,660,094
 SERVICE REVENUE REQUIREMENT		44,069,341

**5-5 BASE REVENUE REQUIREMENT**

	<u>\$</u>	<u>\$</u>
Service Revenue Requirement <i>(from Sheet 5-1)</i>		44,069,341
LESS:		
Revenue Offsets:		
Board Approved Charges		
Specific Service Charges <i>(from Sheet 5-2)</i>	1,481,407	
Late Payment Charges <i>(from Sheet 2-4 ADJUSTED ACCOUNTING DATA)</i>	436,170	
Other Distribution Revenue <i>(from Sheet 5-3)</i>	449,502	
Other Income & Deductions <i>(from Sheet 2-4 ADJUSTED ACCOUNTING DATA)</i>	1,053,786	
TOTAL REVENUE OFFSETS	3,420,865	3,420,865
Base Revenue Requirement		40,648,476
<i>(defined as SERVICE REVENUE REQUIREMENT NET OF REVENUE OFFSETS)</i>		

Base Revenue Requirement is allocated to classes in three portions:

B.R.R. #1: Base Revenue Requirement net of B.R.R. #2 and #3 (below)	38,609,766
B.R.R. #2: Low Voltage Wheeling Costs (Embedded Distributors only) <i>(from Sheet ADJ3, item 5)</i>	2,038,710
B.R.R. #3: Directly assigned CDM <i>(from Sheet 5-4)</i>	0



7-1 ALLOCATION - Base Revenue Requirement

B.R.R. #1 from Sheet 5-5
(not including amounts related to Low
Voltage Wheeling Costs and CDM)

Amount allocated on this sheet--
Base Revenue Requirement B.R.R. #1
\$38,609,766

	Number of Customers (Connections)	kWh per Customer			Calculated kWh per Customer	Calculated kWh 3 yr average per cust.	kW per Customer			Calculated kW per Customer	Calculated kW 3 yr average per cust.
		2002	2003	2004			2002	2003	2004		
RESIDENTIAL											
Regular	86,636	10,544.7	10,093.7	9,832.9	10,157.1	879,968,014	0.0	0.0	0.0	0.0	0
Less than 50 kW	7,519	37,930.2	36,639.3	36,766.6	37,478.7	281,802,310	0.0	0.0	0.0	0.0	0
Greater than 50 kW (to 3000 kW)	1,051	973,011.3	995,215.8	913,438.5	960,554.6	1,009,542,839	2,300.7	2,473.4	2,222.8	2,332.3	2,451,239
Intermediate Use (3000 - 5000 kW)	1	17,224,173.0	17,272,074.0	19,667,919.0	18,054,722.0	18,054,722	39,131.0	50,180.0	50,995.0	46,788.7	46,769
Large Use (> 5000 kW)	4	52,922,177.0	52,102,263.7	46,164,862.8	50,399,767.8	201,567,071	80,162.7	94,432.7	80,275.5	84,956.9	339,628
Unmetered Scattered Load	763	6,715.7	6,864.7	6,609.6	6,663.4	5,084,136	0.0	0.0	0.0	0.0	0
Sentinel Lighting	784	1,028.2	1,179.1	1,072.7	1,093.3	857,195	2.9	3.5	2.9	3.1	2,423
Street Lighting	24,318	713.9	708.6	679.4	700.6	17,037,498	2.1	1.8	1.9	1.9	47,177
TOTALS	121,076					2,413,933,775					2,887,435



7-1 ALLOCATION - Base Revenue Require
B.R.R. #1 from Sheet 5-5
(not including amounts related to Low
Voltage Wheeling Costs and CDM)

	Calculated Revenue for Allocation to Customer Classes: Consumption determinants x Rates for 2004 test year "Sheet 2"				Allocation to Customer Classes %
	Volumetric kWh (\$)	Volumetric kW (\$)	Monthly Fixed Charges (\$)	Total (\$)	
RESIDENTIAL					
Regular	9,415,658	0	10,739,399	20,155,056	59.75%
Less than 50 kW	3,804,331	0	1,217,176	5,021,507	14.87%
Greater than 50 kW (to 3000 kW)	0	5,703,297	1,643,848	7,347,145	21.78%
Intermediate Use (3000 - 5000 kW)	0	38,135	61,547	99,682	0.30%
Large Use (> 5000 kW)	0	337,041	371,892	708,934	2.10%
Unmetered Scattered Load	63,552	0	61,803	125,355	0.37%
Sentinel Lighting	0	10,281	16,934	27,215	0.08%
Street Lighting	0	105,355	169,263	274,608	0.81%
TOTALS	13,283,541	6,194,109	14,281,852	33,759,502	100.00%
	Calculated Revenue for Allocation between Fixed and Variable: Consumption determinants x Rates for 2005 "Sheet 5"				Allocation between Fixed and Variable %
	Volumetric kWh (\$)	Volumetric kW (\$)	Monthly Fixed Charges (\$)	Total (\$)	Volumetric as percent of Total for customer class
	12,583,643	0	10,791,380	23,374,923	53.83%
	4,677,918	0	1,229,808	5,907,726	79.18%
	0	6,752,918	1,619,129	8,372,045	80.66%
	0	51,658	61,547	113,203	45.63%
	0	437,664	371,892	809,557	54.06%
	94,397	0	62,444	146,841	57.48%
	0	14,425	18,440	32,865	43.89%
	0	146,640	172,171	320,811	46.33%
	17,345,858	7,405,303	14,326,811	39,077,971	63.34%
					36.66%
					100.00%

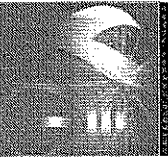
Amount allocated on this sheet--
Base Revenue Requirement B.R.R. #1
\$38,609,766



7-1 ALLOCATION - Base Revenue Require
B.R.R. #1 from Sheet 5-5
(not including amounts related to Low
Voltage Wheeling Costs and CDM)

Amount allocated on this sheet--
Base Revenue Requirement B.R.R. #1
\$38,609,766

RESIDENTIAL			
	Overall Allocation to Classes	Variable Component	Fixed Component
Regular	23,569,089	12,588,058	10,881,011
Less than 50 kW	5,872,097	4,649,698	1,222,389
Greater than 50 kW (to 3000 kW)	8,591,659	6,930,058	1,661,601
Intermediate Use (3000 - 5000 kW)	116,567	53,191	63,376
Large Use (> 5000 kW)	829,018	448,185	380,833
Unmetered Scattered Load	146,588	84,252	62,337
Sentinel Lighting	31,825	13,969	17,856
Street Lighting	321,123	148,784	172,339
TOTALS	39,477,936	25,018,196	14,461,741
	868,171	<< Less Transformer Credit	
	38,609,766	<< Base Revenue Req. B.R.R.#1	



EDR 2006 MODEL (ver. 2.1)
Veridian Connections Inc-Harmonized Veridian & Veridian_Scugog

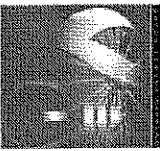
ED-2002-0503 (ERRATA - EB-2007-0879)

January 24th, 2008

8-1 RATES - BASE REVENUE REQUIREMENT

Excluding amounts related to Low Voltage / Wheeling Adjustments (Embedded Distributors) and CDM

Number of Customers (Connections)		kWh		kW		Base Revenue Requirement Allocated from Sheet 7-1		Base Rates - Requirement divided by consumption for test yr.	
2004 Customer count	2004 cust. count x 3 yr per cust. avg. kWh	2004 cust. count x 3 yr per cust. avg. kWh	2004 cust. count x 3 yr per cust. avg. kW	Variable Component	Fixed Component	Volumetric Rate kWh \$	Rate per kW \$	Rate per kWh \$	Fixed service charge \$
RESIDENTIAL									
Regular									
GENERAL SERVICE									
Less than 50 kW	86,636	879,968,014	0	12,688,058	10,881,011	kWh	0.0144	0.0000	10.47
Greater than 50 kW (to 3000 kW)	7,519	281,802,310	0	4,649,698	1,222,389	kWh	0.0165	0.0000	13.55
Intermediate Use (3000 - 5000 kW)	1,051	1,009,542,839	2,451,239	6,930,058	1,661,601	kW	0.0000	2.8272	131.75
Large Use (> 5000 kW)	1	18,054,722	46,769	53,191	63,376	kW	0.0000	1.1373	5281.33
Unmetered Scattered Load	4	201,587,071	339,828	448,185	380,833	kW	0.0000	1.3189	7934.01
Sentinel Lighting	763	5,084,136	0	84,252	62,337	kWh	0.0166	0.0000	6.81
Street Lighting	784	857,185	2,423	13,969	17,856	kW	0.0000	5.7656	1.90
TOTALS	24,318	17,037,498	47,177	148,784	172,339	kW	0.0000	3.1538	0.59
	121,076	2,413,933,775	2,887,435	25,016,196	14,461,741				

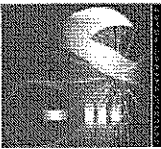


EDR 2006 MODEL (ver. 2.1)
Veridian Connections Inc-Harmonized Veridian & Veridian_Scugog
ED-2002-0503 (ERRATA - EB-2007-0879)
January 24th, 2008

8-5 DISTRIBUTION RATES

Volumetric Rate Type	Calculated Rates (\$)								
	Rate per kWh				Rate per kW				Fixed Service Charge
	Base (from 8-1)	LV/ Wheeling (from 8-2)	CDM (from 8-3)	Combined	Base (from 8-1)	LV/ Wheeling (from 8-2)	CDM (from 8-3)	Combined	Base (from 8-1)

RESIDENTIAL									
Regular	kWh	0.0144	0.0008	0.0000	0.0153	0.0000	0.0000	0.0000	10.47
GENERAL SERVICE									
Less than 50 kW	0	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.00
Greater than 50 kW (to 3000 kW)	kWh	0.0165	0.0008	0.0000	0.0173	0.0000	0.0000	0.0000	13.55
Intermediate Use (3000 - 5000 kW)	kW	0.0000	0.0000	0.0000	0.0000	2.8272	0.3641	0.0000	131.75
Large Use (> 5000 kW)	kW	0.0000	0.0000	0.0000	0.0000	1.1373	0.4585	0.0000	5.281.33
Unmetered Scattered Load	kWh	0.0166	0.0008	0.0000	0.0174	0.0000	0.0000	0.0000	7,934.01
Sentinel Lighting	kW	0.0000	0.0000	0.0000	0.0000	5.7656	0.2255	0.0000	6.81
Street Lighting	kW	0.0000	0.0000	0.0000	0.0000	3.1538	0.2496	0.0000	1.90
TOTALS									0.59



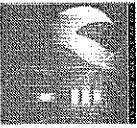
EDR 2006 MODEL (ver.
Veridian Connection
ED-2002-0503 (ERRATA - EE
January 24th, 2008

8-5 DISTRIBUTION RATES

Direct Rate Mitigation (\$)			Rate Application (\$)		
Rate per kWh	Rate per kW	Fixed Service Charge	Rate per kWh	Rate per kW	Fixed Service Charge
Enter only as applicable to override a calculated rate.					

Regulatory Assets per kWh
(from 8-4)

RESIDENTIAL					
Regular		10.84	0.0153	0.0000	10.84
0.0000					
GENERAL SERVICE					
Less than 50 kW		13.92	0.0173	0.0000	13.92
0.0000					
Greater than 50 kW (to 3000 kW)		132.12	0.0000	3.1912	132.12
0.0000					
Intermediate Use (3000 - 5000 kW)		5,281.70	0.0000	1.5958	5,281.70
0.0000					
Large Use (> 5000 kW)		7,934.38	0.0000	1.7162	7,934.38
0.0000					
Unmetered Scattered Load			0.0174	0.0000	6.81
0.0000					
Sentinel Lighting			0.0000	5.9912	1.90
0.0000					
Street Lighting			0.0000	3.4033	0.59
0.0000					
TOTALS					

**8-7 OTHER CHGS, COMMOD (Input)**

Rates assumed - Please update if you
have more accurate estimates for your
utility.

	Other Charges per kWh (\$)				Total with Adjusted RTR	Other Charges per kW (\$)				Total with Adjusted RTR	Cost of Power Commodity per kWh (\$)		Loss Adjustment Factor	
	Retail Transmission Rate (from 8-6) per kWh	Wholesale Market Service Rate per kWh	Debt Reduction Charge per kWh	Total per kWh		Retail Transmission Rate (from 8-6) per kW	Wholesale Market Service Rate per kW	Debt Reduction Charge per kW	Total per kW		up to 1000 kWh per kWh	over 1000 kWh per kWh	2005	Updated
RESIDENTIAL														
Regular	0.0107	0.0062	0.0070	0.0239	0.0231	0.0000				0.0000	0.0500	0.0580	1.0449	1.0549
GENERAL SERVICE														
Less than 50 kW	0.0097	0.0062	0.0070	0.0229	0.0222	0.0000				0.0000	0.0500	0.0580	1.0449	1.0549
Greater than 50 kW (to 3000 kW)	0.0000	0.0062	0.0070	0.0132	0.0132	4.6939			4.6939	4.3904	0.0600	0.0800	1.0449	1.0549
Intermediate Use (3000 - 5000 kW)	0.0000	0.0062	0.0070	0.0132	0.0132	5.1587			5.1587	4.7907	0.0600	0.0600	1.0449	1.0549
Large Use (> 5000 kW)	0.0000	0.0062	0.0070	0.0132	0.0132	5.1587			5.1587	4.7907	0.0600	0.0600	1.0344	1.0444
Unmetered Scattered Load	0.0097	0.0062	0.0070	0.0229	0.0222	0.0000				0.0000	0.0500	0.0580	1.0449	1.0549
Sentinel Lighting	0.0000	0.0062	0.0070	0.0132	0.0132	2.9095			2.9095	2.7024	0.0500	0.0580	1.0449	1.0549
Street Lighting	0.0000	0.0062	0.0070	0.0132	0.0132	3.0688			3.0688	2.8510	0.0500	0.0580	1.0449	1.0549

Loss Factors (enter in columns T and U)

Supply Facilities Loss Factor
Distribution Loss Factor - Secondary Metered Customer < 5,000 kW
Distribution Loss Factor - Secondary Metered Customer > 5,000 kW
Distribution Loss Factor - Primary Metered Customer < 5,000 kW
Distribution Loss Factor - Primary Metered Customer > 5,000 kW
Total Loss Factor - Secondary Metered Customer < 5,000 kW
Total Loss Factor - Secondary Metered Customer > 5,000 kW
Total Loss Factor - Primary Metered Customer < 5,000 kW
Total Loss Factor - Primary Metered Customer > 5,000 kW

1.0045	1.0045
1.0402	1.0502
1.0298	1.0397
0.0000	0.0000
1.0449	1.0549
0.0000	0.0000
1.0344	1.0444
0.0000	0.0000