

VERIDIAN CONNECTIONS INC.
SCUGOG HYDRO ENERGY CORPORATION

NOTICE OF ASSESSMENTS AND RE-ASSESSMENTS
RECEIVED 2005, 2006



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800328

Pre-Security
35
PX5005

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment-in-Lieu (PIL)
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

2006

Payment Amount: \$

0000000000

Taxation Year End: (YYYYMMDD)

20050808

Payment Amount: \$

877,968.13

Total Payment
Enclosed:

877,968.13



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/01/01 to 2005/08/08

VERIDIAN CONNECTIONS INC.

Account No.

1800328

Reassessment Date

(year, month, day)
2006/11/09

Page

1 of 1

REASSESSMENT NO. 121 REPLACING ASSESSMENT DATED: 2006/06/15

Tax: Federal and Provincial PIL
Assessment Interest

Total Reassessment Liability

Fed 1256,194.
Prov. 1028,553.

2,284,747.00
4,623.14
2,289,370.14

SUMMARY OF 2005/08/08 TAXATION YEAR TRANSACTIONS

Payments/Transfers

1,336,369.17CR

Sub-Total

1,336,369.17CR
953,000.97

TAXATION YEAR BALANCE DUE **

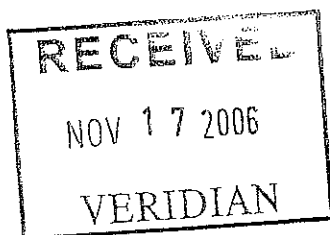
In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable less *less* *from*
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of 1800328

- 81,097.37
+ 6,064.53

Adjustment to the computation of taxable income (non-capital loss).

877,968.13

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC). The current interest rate is 0.0246575%.



GTO*007420

30.0006215.001.00 *6064.53
30.0006215.001.00 877,968.13
877,968.13

OEFC37

mca

0065165



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800328

35
PX5003

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998

Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

2	0	0	5	0	8	0	8
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Payment Amount: \$

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Total Payment
Enclosed: \$

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Ministry of Finance
Corporations Tax Branch - Hydro PIL
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33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/01/01 to 2005/08/08

VERIDIAN CONNECTIONS INC.

ASSESSMENT NO. 115

Account No.	Assessment Date (year, month, day)	Page
1800328	2006/06/15	1 of 1

Tax: Federal and Provincial PIL
Assessment Interest

Total Assessment Liability

1,386,464.00
50,094.83CR
1,336,369.17

SUMMARY OF 2005/08/08 TAXATION YEAR TRANSACTIONS

Payments/Transfers

3,089,720.00CR

Sub-Total

3,089,720.00CR

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

1,753,350.83CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of
tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800388

35
PX5003

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Total Payment
Enclosed: \$



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/08/09 to 2005/11/21

VERIDIAN CONNECTIONS INC.

ASSESSMENT NO. 5

Account No.	Assessment Date (year, month, day)	Page
1800388	2006/06/19	1 of 1

Tax: Federal and Provincial PIL
Assessment Interest
Total Assessment Liability

1,278,589.00
9,370.68CR
1,269,218.32

SUMMARY OF 2005/11/21 TAXATION YEAR TRANSACTIONS

Payments/Transfers 1,557,360.00CR

Sub-Total

1,557,360.00CR

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

288,141.68CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of
tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor
companies.

Tax (Re)Assessment Enquiries:

• Toronto (416) 730-5585
• FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:

• Oshawa and Local (905) 423-6708 • Toll-Free 1-800-262-0784 ext 3036
• Toronto (416) 920-9048 ext 3036 • FAX (905) 433-5197



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (PIL)
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No
1800389

35
PX5005

VERIDIAN CONNECTIONS INC.
C/O PAT DICEMAN
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Total Payment Enclosed: \$

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Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/11/22 to 2005/12/31

VERIDIAN CONNECTIONS INC.

Account No.

1800389

Reassessment Date

(year, month, day)
2007/11/29

Page

1 of 2

REASSESSMENT NO. 51 REPLACING REASSESSMENT DATED: 2006/11/21

Tax: Federal and Provincial PIL
Assessment Interest

Total Reassessment Liability

1,077,989.00 ✓
20,668.73
1,098,657.73

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers
Refunds

1,571,104.78CR
482,440.90

Sub-Total

TAXATION YEAR BALANCE DUE **

1,088,663.88CR
9,993.85

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Adjustment to the computation of taxable income (non-capital loss).

Taxable Capital adjusted. Capital/other surpluses not included in Net Paid-up Capital.

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor companies.

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC). The current interest rate is 0.0246575%.

Attach and return this REMITTANCE FORM with your payment.



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800389

35
PX8005

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Total Payment
Enclosed: \$



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/11/22 to 2005/12/31

Account No.	Reassessment Date (year, month, day)	Page
1800389	2006/11/21	1 of 1

VERIDIAN CONNECTIONS INC.

REASSESSMENT NO. 23 REPLACING ASSESSMENT DATED: 2006/11/06

Tax: Federal and Provincial PIL
Assessment Interest
Total Reassessment Liability

1,069,211.00 ✓
19,452.88
1,088,663.88

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers
Refunds

1,652,202.15CR
482,440.90

1,169,761.25CR
81,097.37CR

Sub-Total
CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of
tax, penalty and interest for which you are assessed.

Adjustment to the computation of taxable income (non-capital loss).

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor
companies.

Tax (Re)Assessment Enquiries:

Account Billing Enquiries & Change of Address Information:

• Oshawa and Local (805) 433-6708

• Toll-Free 1-800-262-0784 ext. 3036
• FAX (905) 433-5197



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800389

35
PX5003

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment in Advance
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Taxation Year End: (YYYYMMDD)

Payment Amount: \$

Total Payment
Enclosed: \$

Rec'd. Nov 20/20



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/11/22 to 2005/12/31

VERIDIAN CONNECTIONS INC.

ASSESSMENT NO. 17

Account No.	Assessment Date (year, month, day)	Page
1800389	2006/11/06	1 of 1

Tax: Federal and Provincial PIL
Assessment Interest
Total Assessment Liability

1,147,303.00
23,013.04
1,170,316.04

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

1,652,202.15CR

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

1,652,202.15CR
481,886.11CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of
tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor
companies.



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800389

35
PX5005

VERIDIAN CONNECTIONS INC.
C/O PAT DICEMAN
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998

Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

2	0	0	6	1	2	3	1
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Payment Amount: \$

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Total Payment
Enclosed: \$

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Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2006/01/01 to 2006/12/31

VERIDIAN CONNECTIONS INC.

Account No.

1800389

Reassessment Date
(year, month, day)

2007/11/29

Page

2 of 2

REASSESSMENT NO. 55 REPLACING ASSESSMENT, DATED: 2007/08/22

Tax: Federal and Provincial PIL

Assessment Interest

Total Reassessment Liability

5,553,288.00 ✓

4,405.70CR

5,548,882.30

SUMMARY OF 2006/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

5,661,136.74CR

Refunds

75,372.36

Sub-Total

5,585,764.38CR

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

36,882.08CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable
by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of
tax, penalty and interest for which you are assessed.

Taxable Capital adjusted. Capital/other surpluses not included in Net Paid-up
Capital.

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor
companies.



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800389

35
PX5003

VERIDIAN CONNECTIONS INC.
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment-in-Lieu (PIL)
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

2	0	0	6	1	2	3	1
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Payment Amount: \$

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Total Payment Enclosed:

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Ministry of Finance
Corporations Tax Branch - Hydro PIL
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33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2006/01/01 to 2006/12/31

VERIDIAN CONNECTIONS INC.

Account No.

1800389

Assessment Date
(year, month, day)

2007/08/22

Page

1 of 1

ASSESSMENT NO. 39

Tax: Federal and Provincial PIL
Assessment Interest

Total Assessment Liability

5,588,650.00 ✓
2,768.01CR
5,585,881.99

SUMMARY OF 2006/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

5,662,008.00CR

Sub-Total

5,662,008.00CR

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

76,126.01CR /

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800289

35
PX5003

SCUGOG HYDRO ENERGY CORPORATION
C/O DAVID CLARK
55 TAUNTON RD E

AJAX
L1T 3V3

ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998

Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

2	0	0	5	0	8	0	8
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Payment Amount: \$

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Total Payment Enclosed:

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Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/07/01 to 2005/08/08

SCUGOG HYDRO ENERGY CORPORATION

ASSESSMENT NO. 6

Account No.

1800289

Assessment Date
(year, month, day)

2006/03/14

Page

1 of 1

Tax: Federal and Provincial PIL
Assessment Interest

1,088.00

28.84

Total Assessment Liability

1,116.84

SUMMARY OF 2005/08/08 TAXATION YEAR TRANSACTIONS

Sub-Total

0.00

TAXATION YEAR BALANCE DUE **

1,116.84

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC). The current interest rate is 0.0219178%.

Tax (Re)Assessment Enquiries:

- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:

- Oshawa and Local (905) 433-6708
- Toronto (416) 920-9048 ext. 3036
- Toll-Free 1-800-262-0784 ext. 3036
- FAX (905) 433-5197

