VERIDIAN CONNECTIONS INC. SCUGOG HYDRO ENERGY CORPORATION

NOTICE OF ASSESSMENTS AND RE-ASSESSMENTS RECEIVED 2005, 2006

uch and return this REMIT	FANCE FORM with your payment.	Kemittance Auv Electricity Act, 1998	ice - rayment-in-Lieu (ri
প্ত Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West	Corporations Tax Act, R	R.S.O. 1990
	Oshawa ON L1H 8E9 Account No.	Taxation Year End: (үүүүммдд	3006
	1800328	Payment Amount: \$	
	Pal Scraps	Tourstian Voor End /WWW.MMDP	0) 2 0 0 5 0 8 0 8
VERIDIAN CONNE C/D DAVID CLAR	RK /	Taxation Year End: (YYYYMMDD	
55 TAUNTON RD	e on	Payment Amount: \$	1,877,968,73
AJAX LIT 3V3	on .	Total Payment \$ Enclosed:	1,877,968,13
•			
♥ Ontario	Ministry of Finance Corporations Tax Branch - Hydro PiL PO Box 620 33 King Street West		Reassessment Corporations Tax Act, R.S.O. 1990
	Oshawa ON L1H BE9	Account No.	Reassessment Date Page (year, month, day)
VERIDIAN CONNECTI	ONS INC.	1800328	2006/11/09 1 of 1
REASSESSMENT NO	121 REPLACING ASSESSMENT		· · · · · /
Tax: Federal a Assessment l	and Provincial PIL nterest Total Reassessment Liability	Fed 1256,194- Par. 1028,553.	$ \begin{array}{r} 2,284,747.00 \\ \underline{4,623.14} \\ 2,289,370.14 \end{array} $
SUMMARY OF 2005/	D8/D8 TAXATION YEAR TRANSACTION	ONS	
Payments/Transfers		1,336,369.170	CR
TAVATION VEAD BA	Sub-Total		1,336,369.17CR 953,000.97
In accordance with s	.s.80(8) of the Corporations Tax Act city Act, 1998, notice is hereby give rest for which you are assessed.	, as made applicable less to	/from - 81, 097.37
by s.95 of the Electritax, penalty and inte	city Act, 1998, notice is hereby give rest for which you are assessed.	n of the amount of	+ 6,064.53
Adjustment to the co	omputation of taxable income (non-c	capital loss).	* 8 17,968. B
the balance is comp	ode additional interest due with you ounded daily from the date of this by the Ontario Electricity Financial rate is 0.0246575%.	lotice/Statement until Corporation (OEFC))	y ,
	MARION METAPORAL CONTRACTOR AND ACTION ACTION AND ACTION AND ACTION ACTION AND ACTION ACT	30,000,6215,001.0	00 606403
REC	ince to the theory	30.000.6215.001.0	09871,903.60
NOV 1	7 2006		877.968.13
VET	RIDIAN	CELT 37	72. A

Jarn this REMITTANCE FORM with your payment.

Ontario

Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9

> Account No. 1800328

> > 35 PX5003

VERIDIAN CONNECTIONS INC. C/O DAVID CLARK 55 TAUNTON RD E

AJAX L1T 3V3 ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990

Taxation Year End:	(YYYYMMDD)								
Payment Amount:	\$	 k		,					
Taxation Year End:	(YYYYMMDD)	2	0	0	5	0	8	0	8
Payment Amount:	\$								
Total Payment Enclosed:	\$								



Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9 Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 . Corporations Tax Act, R.S.O. 1990 from 2005/01/01 to 2005/08/08

Account No. Assessment Date (year, month, day) Page 1800328 2006/06/15 1 of 1

VERIDIAN CONNECTIONS INC. ASSESSMENT NO. 115

> Tax: Federal and Provincial PIL Assessment interest Total Assessment Liability

1,386,464.00 50,094.83CR 1,336,369.17

SUMMARY OF 2005/08/08 TAXATION YEAR TRANSACTIONS

Payments/Transfers

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

3,089,720.00CR

3,089,720.00CR 753,350.83CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

Toronto (416) 730-5585
 FAX (416) 730-5593

Toronto (416) 920-9048 ext. 3036

■ Toll-Free 1-800-262-0784 ext 3036

■ FAX (905) 433-5197



Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON LIH BE9

> Account No. 1800388

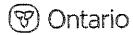
> > 35 PX5003

VERIDIAN CONNECTIONS INC. C/D DAVID CLARK 55 TAUNTON RD E

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AJAX L1T 3V3 DN

•	
Taxation Year End: (YYYYMMDD)	
Payment Amount: \$	
Taxation Year End: (YYYYMMDD)	2 0 0 5 1 1 2 1
Payment Amount: \$	
Total Payment \$ Enclosed:	



Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 . Corporations Tax Act, R.S.O. 1990 from 2005/08/09 to 2005/11/21.

Account No.

Electricity Act, 1998

Corporations Tax Act, R.S.O. 1990

Assessment Date (year, month, day)

Page

VERIDIAN CONNECTIONS INC.

1800388

2006/06/19

1 of 1

ASSESSMENT NO. 5

Tax: Federal and Provincial PIL Assessment Interest Total Assessment Liability 1,278,589.00 9,370.68CR 1,269,218.32

SUMMARY OF 2005/11/21 TAXATION YEAR TRANSACTIONS

Payments/Transfers

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

1,557,360.00CR

557,360.00CR 288,141.68CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor companies.

Detach and return this REMI	FIANCE FORM with your payment.	Kemittance Advice - Payment-in-Lieu (PiL
প্ত Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990
	Account No	Taxation Year End: (YYYYMMDD)
	1800389	Payment Amount: \$

35 PX5005 VERIDIAN CONNECTIONS INC. C/O PAT DICEMAN 55 TAUNTON RD E ON **AJAX** L1T 3V3

2 0 0 5 1 2 3 Taxation Year End: (YYYYMMDD) Payment Amount: Total Payment Enclosed:

Ontario

Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H BE9

Keep this portion for your records.

Notice of Reassessment

Electricity Act, 1998 . Corporations Tax Act, R.S.O. 1990 to (2005/12/31) from 2005/11/22

Account No. 1800389

Reassessment Date (year, month, day) 2007/11/29

Page 1 of 2

VERIDIAN CONNECTIONS INC.

REPLACING REASSESSMENT DATED: 2006/11/21

Tax: Federal and Provincial PIL Assessment Interest Total Reassessment Liability 1,077,989.00 20,668.73 1,098,657.73

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

REASSESSMENT NO. 51

Refunds

1,571,104.78CR 482,440.90

Sub-Total TAXATION YEAR BALANCE DUE ** 1,088,663.88CR 9,993.85

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Adjustment to the computation of taxable income (non-capital loss).

Taxable Capital adjusted. Capital/other surpluses not included in Net Paid-up Capital.

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor companies.

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0246575%.

€ Toronto (416) 730-5585 □ FAX (416) 730-5593

Oshawa and Local (905) 433-6708
 Toronto (416) 920-9048 ext. 3036

Toll-Free 1-800-262-0784 ext 3036

► FAX (905) 433-5197

tach and rates it and items.	TANCE FORM with your payment.	Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990
ন্ত) Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620	Corporations Tax Aut, The
<u></u>	33 King Street West Oshawa ON L1H BE9	Taxation Year End: (YYYYMMDD)
	Account No. 1800389	Payment Amount: \$
VERIDIAN CONN	35 PX8005	Taxation Year End: (YYYYMMDD) 2 0 0 5 1 2 3 1
C/O DAVID CLA 55 TAUNTON RD	KK .	Payment Amount: \$
AJAX L1T 3V3	ON	Total Payment \$ Enclosed:
(®) Ontario	• • • • • • • • • • • • • • • • • • •	Notice of Reassessment
	Ministry of Finance Corporations Tax Branch - Hydro Pli. PO Box 620	Flectricity Act, 1998 • Corporations Lax Act, K.S.O. 1998
U U I I I I I	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	from 2005/11/22 to 2005/12/31 Reassessment Date Page
	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H 9E9	Electricity Act, 1998 • Corporations Tax Act, R.S.C. 1995 from 2005/11/22 to 2005/12/31
VERIDIAN CONNEC	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H 9E9 TIONS INC.	### Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1998 • Co
	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H 9E9 TIONS INC.	### Electricity Act, 1998 • Corporations Tax Act, R.S.5. 1998 • Co
VERIDIAN CONNEC	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H BE9 TIONS INC. O. 23 REPLACING ASSESSMENT DA	### Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1995
VERIDIAN CONNECTOR REASSESSMENT No. Tax: Federa Assessment	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H 9E9 TIONS INC. O. 23 REPLACING ASSESSMENT DA I and Provincial PIL t Interest Total Reassessment Liability	### Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1998 • Co
VERIDIAN CONNECTOR REASSESSMENT No. Tax: Federa Assessment	Corporations Tax Branch - Hydro PTL PO Box 620 33 King Street West Oshawa ON L1H 9E9 TIONS INC. O. 23 REPLACING ASSESSMENT DA I and Provincial PIL t Interest Total Reassessment Liability 5/12/31 TAXATION YEAR TRANSACTION	### Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1998 • Co

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Adjustment to the computation of taxable income (non-capital loss).

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor companies.

Detach and return this REMITT	ANCE FORM with your payment. Ministry of Finance Corporations Tax Branch - Hydro PIL. PO Box 820	Remittance Auv Electricity Act, 1998 Corporations Tax Act, R	
-	33 King Street West Oshawa ON L1H 8E9 Account No.	Taxation Year End: (YYYYMMDC)
	1800389 35	Payment Amount: \$	
VERIDIAN CONNE	ECTIONS INC.	Taxation Year End: (YYYYMMDI	2 0 0 5 1 2 3 1
C/O DAVID CLAR 55 TAUNTON RD	RK .	Payment Amount: \$	
AJAX L1T 3V3	ON	Total Payment \$ Enclosed:	
	Ree'd. 1	Valno/as.	
⊗ Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West	Keep this portion for Notice of Electricity Act, 1998 from 2005/11/2	Assessment Corporations Tax Act. R.S.O. 1990
	Oshawa ON L1H 8E9	Account No.	Assessment Date Page (year, month, day) 2006/11/06 1 of 1
VERIDIAN CONNECT	IONS INC.	1800389	2000/17/00 1 01 1
ASSESSMENT NO. 17	7		****** 707 00 /
Tax: Federal a Assessment)	and Provincial PIL nterest Total Assessment Liability		1,147,303.00 / 23,013.04 1,170,316.04
SUMMARY OF 2005/	12/31 TAXATION YEAR TRANSACTI		
Payments/Transfers CREDIT BALANCE A	Sub-Total VAILABLE IN THIS TAXATION YEAR	1,652,202.15 R	1,652,202.15CR 481,886.11CR
by a OE of the Flectri	s.s.80(8) of the Corporations Tax Acticity Act, 1998, notice is hereby give erest for which you are assessed.	t, as made applicable in of the amount of	
Total tax assessed	as per company estimate	(14)	· v
NEW AMALGAMATI companies.	ON: Instalments based on grossed	up/aggregate of predecessor	

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etach and recurn this REMIT	TANCE FORM with your payment.	Remittance Adv	/ice - Payment	-in-Lieu (
ਭ Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Corporations Tax Act,	R.S.O. 1990	
	Account No. 1800389	Taxation Year End: (YYYYMMD	D)	
	35 PX5005	Payment Amount: \$		
VERIDIAN CONNI C/O PAT DICEM 55 TAUNTON RD	AN	Taxation Year End: (ууууммы	D) 2 0 0 6 1	2 3 1
AJAX	e. ON	Payment Amount: \$		
L1T 3V3		Total Payment \$ Enclosed:		
ਲ) Ontario ———	Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Flectricity Act, 1998 from 2006/01/0 Account No.	Reassessment Date	
ERIDIAN CONNECTI	IONS INC.	1800389	(year, month, day) 2007/11/29	2 of 2
REASSESSMENT NO.	. 55 REPLACING ASSESSMENT, DA	ATED: 2007/08/22		
Tax: Federal a Assessment l				05.70CR
U. 41.41.50 OF 0000	Total Reassessment Liability		5,548,88	32.30
	12/31 TAXATION YEAR TRANSACTION			
Payments/Transfers Refunds	Sub-Total	5,661,136.740 75,372.36		(ለ ጀ ያሮኮ
CREDIT BALANCE A	VAILABLE IN THIS TAXATION YEAR		<u>5,585,76</u> <u>36,88</u>	32.08CR
y s.95 of the Electric	.s.80(8) of the Corporations Tax Act, a city Act, 1998, notice is hereby given o rest for which you are assessed.			
axable Capital adju Capital.	sted. Capital/other surpluses not incli	uded in Net Paid-up		
NEW AMALGAMATIC	ON: Instalments based on grossed up/a	aggregate of predecessor		

Account Billing Enquiries & Change of Address Information:

• Oshawa and Local (905) 433-6708

• Toronto (416) 920-9048 ext. 3036

• FAX (905) 433-5197

Detach and return this REMIT	TANCE FORM with your payment.	Remittance		e - Pa	yme	nt-ir	r-Lie	eU
প Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Electricity Act, 1 Corporations Ta		.0. 1990			— , — — — —	···
	Account No.	Taxation Year End: (YYYYMMDD)					
	1800389	Payment Amount:	\$					
	35 PX5003		(<u></u>					
VERIDIAN CONNE C/O DAVID CLAR		Taxation Year End: (YYYYMMDD}	2 0	0 6	1 2	3	1
55 TAUNTON RD		Payment Amount:	\$					
AJAX LIT 3V3	ON	Total Payment Enclosed:	\$					
প Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON LIH 8E9	Notic	portion for yo e of As Act, 1998 • Co 06/01/01	SSESSI	nen	R.S.O.		
		Account I	No.	Assessm (year, mon		te	Pa	ge
VERIDIAN CONNECTI	ONS INC.	180038	9	2007/0	08/22	√ 	1 of	1
ASSESSMENT NO. 39								ø
	and Provincial PIL			5	,588			
Assessment Ir	nerest Total Assessment Liability			5	<u>,</u> 585,	,768 ,881		ĸ
SUMMARY OF 2006/1	2/31 TAXATION YEAR TRANSACTIONS	•						
Payments/Transfers	0.1.77.1.1	5,662,0	08.00CR	-			مذم	_
CREDIT BALANCE AV	Sub-Total /AILABLE IN THIS TAXATION YEAR			<u>5</u> 	,662 76	, uus ,126		
by s.95 of the Electric	s.80(8) of the Corporations Tax Act, as city Act, 1998, notice is hereby given of test for which you are assessed.	made applicable the amount of						

Total tax assessed as per company estimate

NEW AMALGAMATION: Instalments based on grossed up/aggregate of predecessor



Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9

Account No. 1800289

35 PX5003

SCUGOG HYDRO ENERGY CORPORATION C/O DAVID CLARK 55 TAUNTON RD E

AJAX L1T 3V3 ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990

Taxation Year End:	(YYYYMMDD)							
Payment Amount:	\$		L					
Taxation Year End:	(YYYYMMDD)	2 0	0	5	0	8	0	8
Payment Amount:	\$							
Total Payment Enclosed:	\$							



Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON LIH 8E9 Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990 from 2005/07/01 to 2005/08/08

		•	
	Account No.	Assessment Date	Page
SCUGOG HYDRO ENERGY CORPORATION	1800289	2006/03/14	1 of 1
ASSESSMENT NO. 6			
Tax: Federal and Provincial PIL Assessment Interest Total Assessment Liability		$\frac{1,08}{2}$	8.84
SUMMARY OF 2005/08/08 TAXATION YEAR TRANSACTIONS			
Sub-Total TAXATION YEAR BALANCE DUE **			0.00 6.84

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0219178%.