Ontario Energy Board

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BY E-MAIL

May 6, 2011

Stephen Pike Vitol Inc. 1st Canadian Place 100 King S. W. Suite 1600 Toronto ON M5X 1G5

Dear Mr. Pike:

Re: Application for Electricity Wholesaler Licence Board File Number EB-2011-0121

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

Section 9 of the Application Form for an Electricity Wholesaler Licence – Finance

The financial information provided with your application does not meet the requirements of section 9 of the application form. You have chosen not to provide financial statements with your application, instead only a letter from the applicant's bank has been submitted in support of your financial position. This information is not sufficient for the Board to determine the applicant's financial position.

Please submit financial statements for the applicant or its parent company for the last two years. If the financial statements of the parent company will be submitted, a parental guarantee must be provided.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to boardsec@ontarioenergyboard.ca.

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at 416-440-8138 or e-mail, <u>Irina.Kuznetsova@ontarioenergyboard.ca</u>.

Yours truly,

Original Signed By

John Pickernell Assistant Board Secretary