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May 27, 2011

**VIA Email and RESS**

Ms. Kirsten Walli, Board Secretary  
Ontario Energy Board  
2300 Yonge Street,  
Ste. 2701  
Toronto ON M4P 1E4

Dear Ms. Walli

**Re: Ontario Power Authority – 2011 Expenditure & Revenue Requirement  
OEB File No. EB-2010-0279  
HQ Energy Marketing Inc. Written Argument**

Further to the Board's direction we enclose HQ Energy Marketing Inc.'s Argument in the above noted matter.

Yours very truly,

**BORDEN LADNER GERVAIS LLP**

*Original signed by Mark Rodger*

J. Mark Rodger

copy to:

Yannick Vennes, HQEM  
Fred Cass, OPA counsel  
Intervenors of Record

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