Ontario Energy Board

P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273 Commission de l'énergie de l'Ontario

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BY E-MAIL

June 1, 2011

Thomas Elgie Senior Trade Policy Analyst Powerex Corp. 666 Burrard Street, Suite 1400 Vancouver BC V6C 2X8

Dear Mr. Elgie:

Re: Application for Electricity Wholesaler Licence Board File Number EB-2011-0143

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

The financial information provided in support of your application are the financial statements of your parent company, BC Hydro. Section 9 of the application form requires that if an applicant submits the financial statements of its parent company, the applicant is required to provide a parental guarantee. The Board has developed a parental guarantee template (attached) which an applicant may use.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to <a href="mailto:boardsec@ontarioenergyboard.ca">boardsec@ontarioenergyboard.ca</a>.

Please direct any questions relating to this application to Judith Fernandes, Project Advisor at 416-440-7638 or e-mail <u>Judith.Fernandes@ontarioenergyboard.ca</u>.

Yours truly,

Original Signed By

John Pickernell Assistant Board Secretary

Attachment