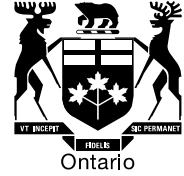


**Ontario Energy  
Board**  
P.O. Box 2319  
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2300 Yonge Street  
Toronto ON M4P 1E4  
Telephone: 416- 481-1967  
Facsimile: 416- 440-7656  
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**Commission de l'énergie  
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**BY E-MAIL**

June 1, 2011

Jason Brown  
Chief Financial Officer  
Dynasty Power Inc.  
500, 715 5th Avenue SW  
Calgary AB T2P 2X6

Dear Mr. Brown:

**Re: Application for Electricity Wholesaler Licence  
Board File Number EB-2011-0211**

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

**Section 9 of the Application Form for an Electricity Wholesaler Licence – Finance**

The financial information provided with your application does not meet the requirements of section 9 of the application form. In support of your financial position you have only provided a letter from the applicant's bank and the IESO's acknowledgement of receipt of application to participate in the IESO-administered markets. This information is not sufficient for the Board to determine the applicant's financial position. Please provide financial information in accordance with the requirements of section 9 of the application form.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on CD or by e-mail to [boardsec@ontarioenergyboard.ca](mailto:boardsec@ontarioenergyboard.ca).

Please direct any questions relating to this application to Irina Kuznetsova, Advisor at +1 (416) 440-8138 or e-mail, [Irina.Kuznetsova@ontarioenergyboard.ca](mailto:Irina.Kuznetsova@ontarioenergyboard.ca).

Yours truly,

*Original signed by*

John Pickernell  
Assistant Board Secretary