

**BOARD STAFF QUESTIONS**  
**NRG QRAM Application EB-2011-0208**

1. On page 5 and 6 of Schedule 1, the evidence indicates that the Empress price over the July 2011 through June 2012 period (Western Deliveries) is based on a combination of actual contracted prices and forecasted prices. Similarly, the Parkway price over the same period is also based on a combination of actual and forecasted prices. In addition, on page 7 of the evidence (Schedule 1), NRG has forecasted the need to purchase gas in September 2011. The forecasted price for this Ontario delivered gas is 4.338/GJ and is based on price forecasts for the May 11, 2011 through May 31, 2011 period for September 2011 deliveries. Please answer the following questions with respect to the above evidence:
  - a) For each of the above instances, please provide a detailed description of how the forecasted prices are calculated. Please provide the calculation.
  - b) Please provide the source of the data used.