Parry Sound Power Corporation EB-2010-0140 Manager's Summary Page 1 of 8

Parry Sound Power Corporation Draft Rate Order ED-2010-0140

Manager's Summary

Parry Sound Power Corporation submits this Manager's Summary as well as Customer Rate Impacts, a Tariff of Rates and Charges for 2011, and a completed RRWF excel model as directed by the Ontario Energy Board (Board) in its Decision and Order dated June 17, 2011. Parry Sound is requesting the Rate Order be approved for an implementation date of July 1, 2011 with an effective date of June 1, 2011.

Parry Sound has calculated the one (1) month of foregone distribution revenue to be recovered with a six month rate rider since Parry Sound Power has approval to align it rates with its fiscal year 2012. The calculation of the rate rider is provided in the table below.

					Pa	rry Sound P	ower Corp).										
				Ca	culation (of Foregone	Revenue l	Rate Riders										
			June 1			2011 - Assur			July 1. 2	011								
				•	pproved		2011 Proposed			Foregone Revenue Difference Existing vs. Proposed		Foregone Distribution Revenue Rate Riders		Proposed		Rate Rider / Adder Foregone Revenue Rate Riders		
		Α	Rat	es	Re	venue	R	ates	Rev	enue	В	С	B/10/A	C / .833 / A				
Parry Sound Power Corp.		Test Year Normalized Forecast	Fixed	Volumetric	1 Month Fixed	1 Month Volumetric	Fixed	Volumetric	1 Month Fixed	1 Month Volumetric	1 Month Fixed	1 Month Volumetric	Fixed	Volumetric	1 Month Fixed	1 Month Variable	Fixed	Volumetric
Customer Class		2011																
Residential	Customers	2,812	\$16.79		\$47,219		\$21.85		\$61,449		\$14,230		\$0.84		\$1.71		\$0.29	
	kWh	33,572,049		\$0.0134		\$37,489		\$0.0173		\$48,400		\$10,911		\$0.0007		-\$0.0001		\$0.000
GS < 50 kW	Customers	493	\$25.29		\$12,475		\$32.69		\$16,125		\$3,650		\$1.23		\$1.85		\$0.31	
	kWh	16,873,256		\$0.0104		\$14,623		\$0.0133		\$18,701		\$4,078		\$0.0005		-\$0.0005		-\$0.000
GS >50 kW	Customers kWh	68 38,118,657	\$171.14		\$11,613		\$203.87		\$13,834		\$2,221		\$5.46		\$5.30		\$0.88	
	kW	97,877		\$3.4592		\$28,215		\$4.0934		\$33,387		\$5,173		\$0.1057		\$0.0486		\$0.008
Sentinel Lighting	Connections	12	\$1.74		\$21		\$4.18		\$50		\$29		\$0.41		\$0.03		\$0.01	
	kWh kW	12,745 36		\$6.7501		\$20		\$16.1962		\$49		\$28		\$1.5744		\$0.9911		\$0.165
Street Lighting	Connections	1,004 867,846	\$0.41		\$412		\$1.31		\$1,320		\$908		\$0.15		\$0.01		\$0.00	
	kW	2,421		\$4.1163		\$830		\$13.1954		\$2,662		\$1,832		\$1.5132		-\$0.0070		-\$0.001
Unmetered Scattered Load	Customers	18	\$8.96		\$161		\$22.44		\$404		\$243		\$2.25		\$0.14		\$0.02	
	kWh	58,750		\$0.0523		\$256		\$0.1310		\$641		\$385		\$0.0131		\$0.0763		\$0.012
		Total			\$71,901	\$81,434 53,334			\$93,182	\$103,840 7,022	\$21,281 \$43,	\$22,407						

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Parry Sound has provided the following Summary of Proposed Changes table reflecting the impact of all changes since the original 2011 Cost of Service Application dated October 15, 2010 followed by a description of each of the changes.

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Particular Par	Summary of Proposed Changes					Bill In	Bill Impact %
State Light count during State Light SSEATON SSEATON SSEATON STATE CONTROL <th>Working Working Working Working Capital Allowance</th> <th>_</th> <th>Service Revenue</th> <th>Base Revenue Revenue Offsets Requirement</th> <th>nne Gross Revenue ent Deficiency</th> <th>Residential 800 kWh</th> <th>GS<50 kW 2000 kWh</th>	Working Working Working Working Capital Allowance	_	Service Revenue	Base Revenue Revenue Offsets Requirement	nne Gross Revenue ent Deficiency	Residential 800 kWh	GS<50 kW 2000 kWh
Control of the part	\$5,967,047 \$9,806,469 \$1,470,970		117 \$2,714,942	\$100,986 \$2,613,956	56 \$791,616	16.14%	13.10%
Component intend that it is a control of c	\$5,967,047 \$9,806,469 \$1,470,970 \$0 \$0		417 \$2,714,942 \$0	\$100,986 \$2,613,956 \$0 \$0	56 \$791,897 \$280	16.14%	13.10%
Omeganism Impact of The Color Speak and	\$5,974,719 \$9,857,618 \$1,478,643 \$7,672 \$51,149 \$7,672		417 \$2,715,617 \$675	\$100,986 \$2,614,631 \$0 \$675	31 \$788,666	16.09%	12.96%
Contrage Contrage 6,00,40 6,00,40 6,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40 8,00,40	\$5,998,141 \$9,733,434 \$23,422 -\$124,184		233 \$2,594,936 84 -\$120,681	\$100,986 \$2,493,950 \$0 -\$120,681	50 \$667,985 31 -\$120,681	14.86%	12.02%
State Stat	\$5,988,516 \$9,733,434 \$1,460,015 \$0 \$0.59,625 \$0 \$0		233 \$2,594,115	\$100,986 \$2,493,129 \$0 -\$821	29 \$667,164	14.85%	12.02%
Company <t< td=""><td>\$5,883,048 \$9,733,434 \$1,460,015 \$105,469 \$0 \$0</td><td>\$50,372 \$2,795</td><td>233 \$2,588,385</td><td>\$100,986 \$2,487,399 \$0 -\$5,730</td><td>99 \$661,434</td><td>14.81%</td><td>11.91%</td></t<>	\$5,883,048 \$9,733,434 \$1,460,015 \$105,469 \$0 \$0	\$50,372 \$2,795	233 \$2,588,385	\$100,986 \$2,487,399 \$0 -\$5,730	99 \$661,434	14.81%	11.91%
Champion	\$5,937,670 \$10,097,582 \$1,514,637 \$54,622 \$364,148 \$54,622		\$2,593,187 \$4,802	\$100,986 \$2,492,201 \$0 \$4,802	\$666,236	14.84%	12.01%
Attention of the contract of the contra	\$5,925,482 \$10,016,332 \$1,502,450 -\$12,188 -\$81,250 -\$12,188		983 \$2,510,865 50 -\$82,321	\$100,986 \$2,409,879 \$0 \$82,321	79 \$666,236 1 \$0	13.69%	11.15%
Change Change Committee Comm	\$5,925,951 \$10,015,050 \$1,502,257 \$469 \$1,282 -\$192		701 \$2,509,647 12 -\$1,219	\$100,986 \$2,408,661	61 \$666,236 3 \$0	13.68%	11.14%
Change C	\$5,922,362 \$9,991,121 \$1,498,668 -\$3,589 -\$3,589			\$100,986 \$2,384,416 \$0 -\$24,245	16 \$558,451 5 -\$107,785	13.33%	10.85%
OTHER DO FITE Staff Reduction \$477,228 & 600%, \$5,016,078 \$5,016,078 \$1,02,864 \$50,1202 Change Change \$50 \$471,224 \$60%, \$5,016,078 \$1,02,664 \$10,2264 \$50 Change Change \$50 \$60 \$50,133 \$1,02,664 \$50 ORB Capital Reduction \$100,000 \$474,247 \$60%, \$5,687,388 \$9,916,004 \$1,402,664 \$50 ORB Capital Reduction \$100,000 \$474,247 \$60%, \$5,687,388 \$9,916,004 \$1,402,664 \$50 ORB Capital Reduction \$100,000 \$474,247 \$60%, \$5,687,388 \$9,916,004 \$1,402,664 \$50 ORB Mackin Light Reduction \$10,000 \$474,247 \$60%, \$5,687,388 \$9,916,004 \$1,402,664 \$50 ORB Mackin Light Reduction \$1,000 \$475,600 \$9,000 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 \$1,600,600 <td>\$5,920,862 \$9,981,121 \$1,497,168 -\$1,500 -\$10,000</td> <td></td> <td>772 \$2,475,270 00 -\$10,132</td> <td>\$100,986 \$2,374,284 \$0 -\$10,132</td> <td>84 \$548,320 2 -\$10,132</td> <td>13.14%</td> <td>10.75%</td>	\$5,920,862 \$9,981,121 \$1,497,168 -\$1,500 -\$10,000		772 \$2,475,270 00 -\$10,132	\$100,986 \$2,374,284 \$0 -\$10,132	84 \$548,320 2 -\$10,132	13.14%	10.75%
Adjustment to achieve Board OrléA Level \$179,207 \$ 6,0% \$5,016,356 \$5,0266.4 \$50,1202 Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange Orlange	\$5,916,678 \$9,953,227 \$1,492,984 -54,184 -547,894		378 \$2,447,009 94 -\$28,262	\$100,986 \$2,346,022 \$0 -\$28,262	22 \$520,058 2 -\$28,262	12.75%	10.43%
Change Packer P	\$5,916,358 \$9,951,094 \$1,492,664 -\$320 -\$2,133 -\$320		745 \$2,444,847 :3 -\$2,161	\$100,986 \$2,343,861	\$517,897	12.72%	10.42%
Other Programmer Processes Str. 800 5474.247 8.08%, 85.887.388 58.951.084 51.402.664 588.232 Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Change Cha	\$5,867,358 \$9,951,094 \$1,492,664 -\$49,000 \$0 \$0		745 \$2,438,899 -\$5,948	\$100,986 \$2,337,913 \$0 -\$5,948	13 \$511,948 3 -\$5,948	12.68%	10.39%
Stratch Stra	\$5,867,358 \$9,951,094 \$1,492,664 \$0 \$0 \$0		745 \$2,438,899 \$0	\$104,786 \$2,334,113	13 \$508,148	12.68%	10.39%
RTISR and LV Pate Update STI, 289 STI,	\$5,867,358 \$9,951,094 \$1,492,664 \$0 \$0	\$50,615		\$104,786 \$2,334,113 \$0 \$0	13 \$508,148 \$0	12.68%	10.39%
4 year DVAD Dispositors with CAR Rider CAR Rider States and States State	\$5,883,309 \$10,057,434 \$1,508,615 \$15,951 \$106,340 \$15,951		745 \$2,440,302 \$1,402	\$104,786 \$2,335,516 \$0 \$1,402	16 \$509,551 \$1,402	13.57%	11.27%
HardWSSN For change to model S475.58 G.05% S5.883.00 S10.057.43 S1.90.615 S99.292 S90.292 S90.29	\$5,883,309 \$10,057,434 \$1,508,615 \$0 \$0		745 \$2,440,302 \$0	\$104,786 \$2,335,516 \$0 \$0	16 \$509,551 \$0	8.57%	5.88%
State Stat	\$5,883,309 \$10,057,434 \$1,508,615 \$0 \$0		745 \$2,440,302 \$0	\$104,786 \$2,335,516 \$0 \$0	16 \$509,551 \$0	8.57%	5.88%
Late Puyment Llygation Rate Ridor S475,546 6.06% \$5,883,456 \$10,088,778 \$1,586,742 \$389,292 Ohange Change - DRO vs. Original Application \$475,546 6.06% \$5,683,456 \$10,088,778 \$1,586,742 \$389,292 \$0 Change - DRO vs. Original Application \$475,546 6.06% \$5,683,456 \$10,088,778 \$1,686,742 \$389,292 \$0 Change - DRO vs. Original Application \$475,546 8.00% \$5,683,456 \$1,686,742 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 \$10,687,42 <t< td=""><td>\$5,883,436 \$10,058,278 \$1,508,742 \$127 \$844 \$127</td><td></td><td>589 \$2,441,156 1 \$855</td><td>\$104,786 \$2,336,370 \$0 \$855</td><td>70 \$510,406 \$855</td><td>8.57%</td><td>5.89%</td></t<>	\$5,883,436 \$10,058,278 \$1,508,742 \$127 \$844 \$127		589 \$2,441,156 1 \$855	\$104,786 \$2,336,370 \$0 \$855	70 \$510,406 \$855	8.57%	5.89%
Syntact Meter Funding Adder S2.50 \$417,546 8.06% \$5,883,456 \$10,098,278 \$1,586,742 \$390,292 Change Sp. down \$5,883,456 \$10,098,278 \$1,687,42 \$390,292 PSP Decision and Order \$475,546 \$0.06% \$5,883,436 \$1,698,72 \$199,292 Change - DRO vs. Original Application % -1,40% 0.00% -1,40% 2,57% 2,57% -0.06% \$6,583,683 \$6,583,683,683 \$6,57,777 \$2530 \$2576 -0.06%	\$5,883,436 \$10,058,278 \$1,508,742 \$0 \$0 \$0		589 \$2,441,156 \$0	\$104,786 \$2,336,370 \$0 \$0	70 \$510,406 \$0	8.76%	6.03%
\$475.546 8.08% \$5,883,436 \$10,086.278 \$1,500,742 \$189,292 % -1.40% 0.00% -1.40% 2.57% 2.57% -0.08% \$ -56,758 -83,611 \$251,809 \$37,771 -2.233	\$5,883,436 \$10,058,278 \$1,508,742 \$0 \$0 \$0		\$2,441,156 \$0	\$104,786 \$2,336,370 \$0 \$0	70 \$510,406 \$0	9.28%	6.20%
% -140% 0.00% -1.40% 2.57% 2.57% -0.08% 5.87,771 -2233	\$5,883,436 \$10,058,278		589 \$2,441,156	\$104,786 \$2,336,370	70 \$510,406	9.47%	6.34%
	-1.40% 2.57% -\$83,611 \$251,809		% -10.08% 128 -\$273,786	3.76% -10.62% \$3,800 -\$277,586	6 -35.52% 36 -\$281,211		
2006 EDR \$4,60,324 81.37 \$6.542.47 \$6.64,485 \$874,143 \$837,069 \$175,066 Change - DRO vs. 2006 EDR \$6.57 \$6.7 \$6.4 \$6.4 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9 \$6.9	\$5,542,447 \$6,494,285 \$974,143 6% 55% 55% \$340,989 \$3,563,993 \$534,599		201 \$1,920,190 27% 88 \$520,966	\$105,786 \$1,814,404 -1% 29% -\$1,000 \$521,966	90 99		

Upon completion of the interrogatory and submission requirements in this proceeding, the Board addressed the following issues in its Decision:

1.0 STREET LIGHT CONNECTIONS

Parry Sound has adjusted the number of street Light connections to 1,004

2.0 CDM TARGETS LOAD FORECAST

Parry Sound's load data forecast as originally filed Oct 15, 2010 has been adjusted for 10% CDM target in the 2011 test year as directed.

OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES

3.0 The Board directed Parry Sound's to reduce OM&A from the original amount of \$1,795,417 by the \$208,000 from the Argument in Chief submission, therefore, PSP moved \$29,000 from A/C 5130 to A/C 1855 in the both the bridge year 2010 and test year 2011, which has an effect on Acc Dep of \$580 in bridge year plus \$1,740 in test year.

PSP also included an adjustment of a reduction using account 5005 by removing \$95,184 of contingency and material from the original submission.

OPERATING, MAINTENANCE & ADMINISTRATIVE EXPENSES

4.0 Parry Sound moved the purchase of a pickup truck from 2010 bridge year into the 2011 test year with the value of \$27,500 from account 1930 and associated amortization.

REMOVAL OF DIGGER DERICK TRUCK FROM CAPITAL

5.0 Account 1930 - remove digger Derrick truck with value of \$225,000 and remove \$14,602.50 from accumulated amortization.

RPP & NON-RPP RATE UPDATE

6.0 PSP updated RPP and non- RPP rates which causes an increase of \$364,148 in working capital.

FTE ADJUSTMENT

7.0 PSP removed the 1 (one) FTE equivalent in the test year. The accounts affected are 5655 – \$40,625 and account 5615 - \$40,625.

OMERS

8.0 PSP included OMERS cost of \$7,984 affecting accounts as listed:

USoA 5615	6,634.00
USoA 1830	1,350.00
USoA 2105	27.00

PRIOR COS ADJUSTMENT

9.0 PSP removed the prior rate application costs of \$93,315 or \$23,929 in the test year from Account 5655

REMOVAL OF OPERATING, MAINTENANCE & ADMINISTRATIVE EXPENSES

10.0 PSP removed Board directed further reduction of \$10,000 from OMA, A/C 5655.

FULL-TIME EQUIVALENT STAFF REDUCTION

11.0 Removal of 0.2 FTE from regulatory A/C 5655.

ADJUSTMENT TO ACHIEVE BOARD OM&A LEVEL

12.0 Board directed OMA amount of \$1,524,745, therefore, PSP removed \$2,133 to achieve Board's OMA level. Please note in item 19 below, OM&A was increased by \$844 to reflect an approved change to the LEAP Expense.

CAPITAL REDUCTION

13.0 Capital reduction as directed of \$100,000 was reflected in A/c 1830 with associated amortization.

MISCELLANEOUS REVENUE INCREASE

14.0 Inclusion of \$3,800 in misc. service revenue.

STREET LIGHT REVENUE TO COST RATIO CHANGE

15.0 Street Light class movement to 35% R-C ratio as directed offset by GS>50 class reduction

Rate Class	Updated	Proposed	Board	Board
	OEB Cost	Revenue to Cost	Target Low	Target
	Allocation	Ratios		High
	Model, R/C			
	Ratios			
Residential	101.293%	102.004%	85%	115%
GS < 50kW	85.117%	85.074%	80%	120%
GS > 50 kW	145.416%	135.618%	80%	180%
Sentinel Lighting	38.485%	70.000%	70%	120%
Streetlighting	15.460%	35.000%	70%	120%
USL	43.665%	80.000%	80%	120%

RTSR AND LV UPDATE

16.0 RTSR and LV updated as directed resulting in a Working Capital increase of \$106,340.

4 YEAR DVAD DISPOSITION

17.0 DVAD disposition including Global Adjustment is calculated over four (4) year period as agreed. A separate Global Adjustment rate rider will be disposed of through Non-RPP customers only.

LRAM & SSM

18.0 LRAM & SSM – PSP submits no change is needed to the model or bill impacts as the original filing includes the LRAM and SSM as approved by the Board. LRAM of \$96,367.42 vs \$105,070.55 and SSM of \$2,399.42.

REVISION TO LEAP

19.0 Revision of the LEAP cost sees an increase in OMA of \$844 calculated using the updated Service Revenue Requirement of \$2,440,302.00

LEAP 0.12% REVISED LEAP \$2,928.36

Original amount calculated 2,084.75

LPP RATE RIDER

20.0 Late Payment Litigation Rate Rider has no impact on PSP's OM&A or WCA.

SMART METER FUNDING ADDER

21.0 Smart Meter Funder increase to \$2.50

Parry Sound Power has completed the Revenue Requirement Work Form as part of the required filing requirements.

The Data Input Sheet includes 2 adjustment columns. The first adjustment column has been used by Parry Sound Power to reflect the changes to the revenue requirement based on the Argument in Chief sent to the Board on April 13, 2011 while the second adjustment column includes changes directed by the Board.

The details of those changes are provided in the following table:

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						Γ.		
			Argument in Chief				Board Directed	
			Changes				Changes	
Capital								
р.с	Opening			\$ 11,689,041	Opening			\$ 11,606,966
	Opening	Chanas ta Onanina na 3	2010 - 4:+	\$ 11,009,041	Opening			\$ 11,000,900
		Change to Opening re 2	2010 adjustinents	¢ 20.000				
		Services		\$ 29,000				
		Pick-up		\$ (27,500)	_			
	Revised C	pening		\$ 11,690,541				
		Services	\$ 29,000			Board Reduction	\$ (100,000)	
		Pick-up	\$ 27,500				, (, ,	
		Digger	\$ (225,000)					
		OMERS	\$ 1,350					
			\$ (167,150)		_		\$ (100,000)	
		Average		\$ (83,575)				\$ (50,000
	Closing			\$ 11,606,966	Closing			\$ 11,556,966
					_			
ccumlu	ated Dep	reciaition		¢ /7 102 064\	Opening			¢ (7.196.031
	Opening		2040 11 1	\$ (7,192,964)	Opening	el ·	0044 11 : :	\$ (7,186,021)
		Change to Opening re 2	2010 adjustments			Change to Opening re	2011 adjustments	
		Services		\$ (580)				
						Pick-up		\$ 2,750
	Revised C	pening		\$ (7,193,544)	Revised C			\$ (7,183,271)
		<u>. </u>						. , ,,
		Services	¢ (1.740)			Board Reduction	\$ 2,000	
			\$ (1,740)			Dodia Reduction	2,000 پ	
		Pick-up	\$ 2,750					
		Digger	\$ 14,063					
		OMERS	\$ (27)					
			\$ 15,046				\$ 2,000	
		Average		\$ 7,523		Average		\$ 1,000
	Closing			\$ (7,186,021)	Closing			\$ (7,182,271)
	Closing			7 (7,100,021)	Closing			\$ (7,102,271)
Contolla		ses / OM&A		Ć 4.70F.447	Onenina			¢ 1 500 701
	Opening			\$ 1,795,417	Opening			\$ 1,588,701
		Amendments	\$ (95,184)			Board Reduction	\$ (10,000)	
		To Capital	\$ (29,000)			Aborted Rate App	\$ (23,929)	
		1 FTE	\$ (81,250)			0.20 FTE Reduction	\$ (27,894)	
						To achieve Board's		
		OMERS	\$ 6,634			OM&A Level	\$ (2,133)	
						OIVIGA ECVEI	7 (2,133)	
		ARC	\$ (10,000)					
						Additoinal LEAP		
						funds not		
						consideredin Board's		
		LEAP	\$ 2,084			OM&A level	\$ 843	
				\$ (206,716)				\$ (63,113)
	Closing			\$ 1,588,701	Closing			\$ 1,525,588
	Closing			3 1,366,701	Closing			3 1,323,388
Cost of P	ower							
	Opening			\$ 8,011,052	Opening			\$ 8,426,349
	-,	RPP/Non RPP Price	\$ 364,148	, -,,	2,28	RTSR Updates	\$ 106,340	, =, ==0,045
						mon opuates	y 100,340	
		CDM from 25% to 10%	\$ 51,149	A				
				\$ 415,297				\$ 106,340
	Closing			\$ 8,426,349	Closing			\$ 8,532,689
Other Re	venue							
	Opening			\$ 100,986	Opening			\$ 100,986
	Opening			\$ 100,980	Opening	Miss Davis	ć 2,000	Ş 100,380
						Misc. Revenue	\$ 3,800	ė 2.000
	Clasina			ć 100.00G	Closing			\$ 3,800 \$ 104,786
	Closing			\$ 100,986	Closing			\$ 104,786
Deprecia	tion Expe	nse						
	Opening			\$ 389,525	Opening			\$ 391,292
		Services	\$ 1,740	<u> </u>		Board Reduction	\$ (2,000)	
		OMERS	\$ 27				. \-,/	
		CIVILIU	γ 4/	\$ 1,767				\$ (2,000)
	Closing							
				\$ 391,292	Closing			\$ 389,292

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