

July 6, 2011

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street 26th Floor, Box 2319 Toronto, ON M4P 1E4

Dear Ms. Walli

Re: PowerStream Inc.-Barrie

Account 1562 Deferred PILs EB-2008-0381

Filing Pursuant to Board Decision dated June 24, 2011

PowerStream has reviewed the SIMPILs models it has filed in this proceeding to ensure that the results reflect the Board's Decision dated June 24, 2011 ("Decision").

It was necessary to update the 2003 SIMPILs model filed on March 12, 2010 due to an error in the 2003 SIMPILs model. PowerStream was not able to obtain a corrected 2003 SIMPILs model nor was it able to unlock and correct the 2003 SIMPILs model.

PowerStream has used the Board's 2004 SIMPIL model and updated the model with the correct 2003 tax rates. PowerStream has reviewed the results and ascertained that the model produced the same results as the 2003 SIMPILs model previously filed except that this updated SIMPILs model for 2003 has used the correct tax rates and calculated a deferral account variance for the reduction in income tax rates.

PowerStream has reviewed the 2001, 2002, 2004 and 2005 SIMPILs models previously filed and the updated SIMPILs model for 2003 and finds these to be consistent with the Decision and approved Settlement Agreement.



PowerStream has attached an updated continuity schedule of account 1562 and the SIMPIL models for 2001, 2002, 2003, 2004 and 2005. The only change to the 2004 and 2005 models was to the PILs variance schedule to reflect the updated 2003 SIMPILs model amounts.

The final balance for account 1562, "as at April 30, 2006", is a credit of \$462,375 refundable to customers. This amount includes the 2005 SIMPILs adjustment made in July 2006 and the Large Corporations Tax adjustment for January 1, 2006 to April 30, 2006, and has been calculated, with accrued interest at prescribed rates, up to April 30, 2012, for disposition in rates effective May 1, 2012. The prescribed interest rate for the third quarter of 2011 of 1.47% has been used for October 1, 2011 to April 30, 2012.

Please find enclosed two (2) paper copies. This document has been filed on the Board's web portal in PDF format, along with the SIMPILs Excel models, and a copy of the PDF file has been sent by email to all parties in the proceeding, as directed.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

(Original signed by Tom Barrett)

Tom Barrett Manager, Rate Applications

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DESCRIPTION

Filing pursuant to Board Decision dated June 24, 2011

Schedules

- 1. Account 1562 Deferred PILs Continuity Schedule
- 2. 2001 SIMPIL Model Revised March 12, 2010
- 3. 2002 SIMPIL Model Revised April 27, 2009
- 4. 2003 SIMPIL Model Revised June 30, 2011
- 5. 2004 SIMPIL Model Revised March 12, 2010
- 6. 2005 SIMPIL Model Revised March 12, 2010

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Darric				- Continuity D		
Date:	Description:	Princip Adjustment	oal Balance	Interess Monthly Interest	Balance	Total
31-Oct-	01 PILs monthly accrual	376,608	376,608	-	-	
30-Nov-0	01 PILs monthly accrual	376,608	753,216			
	Interest on previous mths balance	-	-	2,197	2,197	
31-Dec-0	01 PILs monthly accrual	376,609	1,129,825	-	-	
	Interest on previous mths balance	-	-	4,394	6,591	1,136,416
31-Jan-	02 PILs montly accrual	305,524	1,435,349			
	Recovery of Pils from Customers	-	1,435,349			
	Interest on previous mths balance			6,591	13,181	
28-Feb-0	02 PILs montly accrual	305,524	1,740,873			
	Recovery of Pils from Customers	-	1,740,873			
	Interest on previous mths balance			8,373	21,554	
31-Mar-0	02 PILs montly accrual	305,524	2,046,397			
	Recovery of Pils from Customers	(165,731)	1,880,666			
	Interest on previous mths balance			10,155	31,709	
30-Apr-	02 PILs montly accrual	305,524	2,186,190			
	Recovery of Pils from Customers	(426,564)	1,759,626			
	Interest on previous mths balance			10,971	42,680	
31-May-	02 PILs montly accrual	305,524	2,065,150			
	Recovery of Pils from Customers	(227,684)	1,837,466			
	Interest on previous mths balance			10,264	52,944	
30-Jun-	02 PILs montly accrual	305,524	2,142,990			
	Recovery of Pils from Customers	(335,706)	1,807,284			
	Interest on previous mths balance			10,719	63,663	
	2001 SIMPILs adjustment	148,996	1,956,280			
31-Jul-0	02 PILs montly accrual	305,524	2,261,804			
	Recovery of Pils from Customers	(429,417)	1,832,387			
	Interest on previous mths balance			11,412	75,074	
31-Aug-	02 PILs montly accrual	305,524	2,137,911			
	Recovery of Pils from Customers	(383,882)	1,754,029			
	Interest on previous mths balance			10,689	85,763	
30-Sep-0	02 PILs montly accrual	305,524	2,059,553			
	Recovery of Pils from Customers	(387,374)	1,672,179			
	Interest on previous mths balance			10,232	95,995	
31-Oct-	02 PILs montly accrual	305,524	1,977,703			
	Recovery of Pils from Customers	(461,814)	1,515,889			
	Interest on previous mths balance			9,754	105,750	
30-Nov-0	02 PILs montly accrual	305,524	1,821,413			
	Recovery of Pils from Customers	(381,201)	1,440,212			
	Interest on previous mths balance			8,843	114,592	
31-Dec-0	02 PILs montly accrual	305,521	1,745,733			

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		Princip	al	Interest	1	
Date:	Description:	Adjustment	Balance	Monthly Interest	Balance	Total
	Recovery of Pils from Customers	(247,012)	1,498,721	0.404	122 004	1 (2) 515
	Interest on previous mths balance			8,401	122,994	1,621,715
31-Jan	-03 PILs montly accrual	399,676	1,898,397			
	Recovery of Pils from Customers	(507,354)	1,391,043			
	Interest on previous mths balance			8,743	131,736	
28-Feb	-03 PILs montly accrual	399,676	1,790,719			
	Recovery of Pils from Customers	(468,296)	1,322,423			
	Interest on previous mths balance			8,114	139,850	
31-Mar	-03 PILs montly accrual	399,676	1,722,099			
	Recovery of Pils from Customers	(469,149)	1,252,950			
	Interest on previous mths balance			7,714	147,565	
30-Apr	-03 PILs montly accrual	399,676	1,652,626			
	Recovery of Pils from Customers	(417,457)	1,235,169			
	Interest on previous mths balance			7,309	154,873	
31-May	-03 PILs montly accrual	399,676	1,634,845			
	Recovery of Pils from Customers	(438,491)	1,196,354			
	Interest on previous mths balance			7,205	162,079	
30-Jun	-03 PILs montly accrual	399,676	1,596,030			
	Recovery of Pils from Customers	(416,381)	1,179,649			
	Interest on previous mths balance			6,979	169,057	
	2002 SIMPILs adjustment	122,608	1,302,257			
31-Jul	-03 PILs montly accrual	399,676	1,701,933			
	Recovery of Pils from Customers	(437,876)	1,264,057			
	Interest on previous mths balance			6,881	175,939	
31-Aug	-03 PILs montly accrual	399,676	1,663,733			
	Recovery of Pils from Customers	(384,680)	1,279,053			
	Interest on previous mths balance			7,374	183,312	
30-Sep-	-03 PILs montly accrual	399,676	1,678,729			
	Recovery of Pils from Customers	(424,061)	1,254,668			
	Interest on previous mths balance			7,461	190,773	
30-Oct	-03 PILs montly accrual	399,676	1,654,344			
	Recovery of Pils from Customers	(453,911)	1,200,433			
	Interest on previous mths balance			7,319	198,092	
31-Nov-	-03 PILs montly accrual	399,676	1,600,109			
	Recovery of Pils from Customers	(373,186)	1,226,923			
	Interest on previous mths balance	(3.1.7, 3.17)	, -,-	7,003	205,095	
31-Dec	-03 PILs monthly accrual	399,676	1,626,599	.,	,	
31-1000	Recovery of Pils from Customers	(433,161)	1,193,438			
	Interest on previous mths balance	(+33,101)	1,173,430	7,157	212,252	1,405,690
31 Io-	-04 PILs monthly accrual	329,062	1,522,500	7,137	212,232	1,+05,070
31-Jan	•					54 706
	Recovery of Pils from Customers	(412,163)	1,110,337			54,706

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Barrie					ILs Continuity Schedule Interest					
Date:	Description:	Principo Adjustment	u Balance	Monthly Interest	Balance	Total				
	Interest on previous mths balance			6,962	219,214					
28-Feb-	04 PILs montly accrual	329,062	1,439,399							
	Recovery of Pils from Customers	(419,019)	1,020,380							
	Interest on previous mths balance			6,477	225,691					
31-Mar-	04 PILs montly accrual	329,062	1,349,442							
	Recovery of Pils from Customers	(554,978)	794,464							
	Interest on previous mths balance			5,952	231,643					
30-Apr-	04 PILs montly accrual	329,062	1,123,526							
	Recovery of Pils from Customers	(390,172)	733,354							
	Interest on previous mths balance			4,634	236,277					
31-May-	04 PILs montly accrual	329,062	1,062,416							
	Recovery of Pils from Customers	(354,228)	708,188							
	Interest on previous mths balance			4,278	240,555					
30-Jun-	04 PILs montly accrual	329,062	1,037,250							
	Recovery of Pils from Customers	(337,369)	699,881							
	2003 SIMPILs adjustment	(53,606)	646,275							
	Interest on previous mths balance			4,131	244,686					
31-Jul-	04 PILs montly accrual	329,062	975,337							
	Recovery of Pils from Customers	(308,735)	666,602							
	Interest on previous mths balance			3,770	248,456					
31-Aug-	04 PILs montly accrual	329,062	995,664							
	Recovery of Pils from Customers	(357,661)	638,003							
	Interest on previous mths balance			3,889	252,345					
30-Sep-	04 PILs montly accrual	329,062	967,065							
	Recovery of Pils from Customers	(331,873)	635,192							
	Interest on previous mths balance			3,722	256,066					
31-Oct-	04 PILs montly accrual	329,062	964,254							
	Recovery of Pils from Customers	(346,564)	617,690							
	Interest on previous mths balance			3,705	259,772					
30-Nov-	04 PILs montly accrual	329,062	946,752							
	Recovery of Pils from Customers	(332,576)	614,176							
	Interest on previous mths balance			3,603	263,375					
31-Dec-	04 PILs montly accrual	329,062	943,238							
	Recovery of Pils from Customers	(340,210)	603,028							
	Interest on previous mths balance			3,583	266,958	869,986				
31-Jan-	05 PILs montly accrual	305,524	908,552							
	Recovery of Pils from Customers	(324,529)	584,023							
	Interest on previous mths balance			3,518	270,475					
28-Feb-	05 PILs montly accrual	305,524	889,547							
	Recovery of Pils from Customers	(470,269)	419,278							

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Barrie				•	Interest				
	Description:	Princip Adjustment	Balance	Interest Monthly Interest	Balance	Total			
I	Interest on previous mths balance			3,407	273,882				
31-Mar-05 F	PILs montly accrual	305,524	724,802						
F	Recovery of Pils from Customers	(387,976)	336,826						
I	nterest on previous mths balance			2,446	276,328				
30-Apr-05 F	PILs montly accrual	310,179	647,005						
F	Recovery of Pils from Customers	(352,728)	294,277						
I	interest on previous mths balance			1,965	278,293				
31-May-05 F	PILs montly accrual	310,179	604,456						
F	Recovery of Pils from Customers	(295,403)	309,053						
I	interest on previous mths balance			1,717	280,009				
30-Jun-05 F	PILs montly accrual	310,179	619,232						
F	Recovery of Pils from Customers	(297,214)	322,018						
2	2004 SIMPILs adjustment	-	322,018						
I	interest on previous mths balance			1,803	281,812				
31-Jul-05 F	PILs montly accrual	310,179	632,197						
F	Recovery of Pils from Customers	(289,668)	342,529						
2	2004 SIMPILs adjustment	(555,483)	(212,954)						
I	nterest on previous mths balance			1,878	283,690				
31-Aug-05 F	PILs montly accrual	310,179	97,225						
F	Recovery of Pils from Customers	(451,440)	(354,215)						
I	nterest on previous mths balance			(1,242)	282,448				
30-Sep-05 F	PILs montly accrual	310,179	(44,036)						
F	Recovery of Pils from Customers	(320,652)	(364,688)						
I	nterest on previous mths balance			(2,066)	280,382				
31-Oct-05 F	PILs montly accrual	310,179	(54,509)						
	Recovery of Pils from Customers	(301,090)	(355,599)						
	interest on previous mths balance	, , ,	, , ,	(2,127)	278,255				
	PILs montly accrual	310,179	(45,420)	(,,,,,	,				
	Recovery of Pils from Customers	(301,588)	(347,008)						
	Interest on previous mths balance	(301,200)	(217,000)	(2,074)	276,180				
	PILs montly accrual	310,179	(36,829)	(2,071)	270,100				
	Recovery of Pils from Customers	(309,988)	(346,817)						
	Interest on previous mths balance	(309,988)	(340,617)	(2.024)	274 156	(72,660)			
	-	210 170	(26 629)	(2,024)	274,156	(72,660)			
	PILs montly accrual	310,179	(36,638)						
	Recovery of Pils from Customers	(364,672)	(401,310)	(2.020)	272 122				
	interest on previous mths balance	210.150	(01.101)	(2,023)	272,133				
	PILs monthy accrual	310,179	(91,131)						
	Recovery of Pils from Customers	(337,749)	(428,880)						
	nterest on previous mths balance			(2,341)	269,792				
	PILs montly accrual	310,179	(118,701)						
F	Recovery of Pils from Customers	(374,451)	(493,152)						

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Barrie				PILs Continuity So		•
Date:	Description:	Princip Adjustment	ai Balance	Interest Monthly Interest	Balance	Total
	Interest on previous mths balance			(2,502)	267,290	
30-Apr-0	06 PILs montly accrual	310,179	(182,973)			
	Recovery of Pils from Customers	(254,514)	(437,487)			
	Interest on previous mths balance			(2,877)	264,414	
31-May-0	06 PILs montly accrual	-	(437,487)			
	Recovery of Pils from Customers	(313,839)	(751,326)			
	Interest on previous mths balance			(1,509)	262,904	
30-Jun-0	06 PILs montly accrual	-	(751,326)			
	Recovery of Pils from Customers	(27,493)	(778,819)			
	True-up Variance	-	(778,819)			
	Interest on previous mths balance			(2,592)	260,312	
31-Jul-0	06 PILs montly accrual	-	(778,819)			
	Recovery of Pils from Customers	-	(778,819)			
	2005 SIMPILs adjustment	167,859	(610,960)			
	Interest on previous mths balance			(2,979)	257,333	
31-Aug-0	06 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	254,996	
30-Sep-0	06 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	252,659	
31-Oct-0	06 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	250,322	
30-Nov-0	06 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	247,985	
31-Dec-0	06 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	245,649	(365,311)
31-Jan-0	07 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	243,312	
28-Feb-0	77 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	240,975	
31-Mar-0	07 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	238,638	
30-Apr-0	07 PILs montly accrual	-	(610,960)			

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				PILS Continuity So		
ıte:	Description:	Princip Adjustment	Balance	Interest Monthly Interest	Balance	Total
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	236,301	
31-May-0	77 PILs montly accrual	-	(610,960)			
	Recovery of Pils from Customers	-	(610,960)			
	Interest on previous mths balance			(2,337)	233,964	
30-Jun-0	7 PILs montly accrual	-	(610,960)			
	LCT adjustment	(18,193)	(629,153)			
	Interest on previous mths balance			(2,337)	231,627	
31-Jul-0	7 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,407)	229,221	
31-Aug-0	07 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,407)	226,814	
30-Sep-0	7 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(2,407)	224,408	
31-Oct-0	7 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,695)	221,713	
30-Nov-0	7 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,695)	219,018	
31-Dec-0	7 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(2,695)	216,323	(412,830)
31-Jan-0	8 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,695)	213,628	
29-Feb-0	8 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,695)	210,933	
31-Mar-0	98 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(2,695)	208,238	(420,914)
30-Apr-0	98 PILs montly accrual		(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,139)	206,099	
31-May-0	08 PILs montly accrual	-	(629,153)			
	Recovery of Pils from Customers	-	(629,153)			
	Interest on previous mths balance			(2,139)	203,960	

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Barrio	e			PILs Continuity So	Continuity Schedule Interest		
Date:	Description:	Princi _j Adjustment	pal Balance	Interest Monthly Interest	Balance	Total	
30-Jun	-08 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(2,139)	201,821	(427,332)	
31-Jul	-08 PILs montly accrual	-	(629,153)				
	Recovery of Pils from Customers	-	(629,153)				
	Interest on previous mths balance			(1,756)	200,065		
31-Aug	-08 PILs montly accrual	-	(629,153)				
	Recovery of Pils from Customers	-	(629,153)				
	Interest on previous mths balance			(1,756)	198,308		
30-Sep	-08 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,756)	196,552	(432,601)	
31-Oct	-08 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,756)	194,795		
30-Nov	-08 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,756)	193,039		
31-Dec	-08 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,756)	191,283	(437,870)	
31-Jan	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,285)	189,998		
28-Feb	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,285)	188,714		
31-Mar	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(1,285)	187,429		
30-Apr	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(524)	186,905		
31-May	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(524)	186,380		
30-Jun	-09 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(524)	185,856		
31-Jul	-09 PILs montly accrual	-	(629,153)				

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		Princip	pal	Interest		
Date:	Description: LCT adjustment	Adjustment -	Balance (629,153)	Monthly Interest	Balance	Total
	Interest on previous mths balance		(02),133)	(288)	185,568	
31-An	g-09 PILs monthy accrual	_	(629,153)	(200)	105,500	
31-7 tu	LCT adjustment	_	(629,153)			
	-	•	(029,133)	(200)	195 270	
20 Ca	Interest on previous mths balance		(620, 152)	(288)	185,279	
30-30	p-09 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)	(200)	194 001	
21.0	Interest on previous mths balance		(620, 152)	(288)	184,991	
31-00	et-09 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)	(200)	104.702	
	Interest on previous mths balance			(288)	184,703	
30-No	v-09 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	184,414	
31-De	c-09 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	184,126	(445,027)
31-Ja	n-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	183,838	(445,315)
28-Fe	b-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	183,549	(445,603)
31-Ma	ar-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	183,261	(445,892)
30-Ap	or-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	182,973	(446,180)
31-Ma	y-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	182,684	(446,468)
30-Ju	n-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(288)	182,396	(446,757)
31-Ju	ıl-10 PILs montly accrual	-	(629,153)			
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance			(467)	181,929	(447,223)
31-A11	g-10 PILs montly accrual	_	(629,153)	(/		. , -,
	LCT adjustment	-	(629,153)			
	Interest on previous mths balance		(027,103)	(467)	181,463	(447,690)
	anterest on previous muis balance			(407)	101,403	(-1-1,020)

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Barrie Hydro Distribution Inc.
1562 Submission - Decision
Schedule 1
Filed: July 6, 2011
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		Princi	nal	Interest			
Date:	•			Monthly Interest	Balance	Total	
30-Sep	o-10 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(467)	180,996	(448,157)	
31-Oct	t-10 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(629)	180,367	(448,786)	
30-Nov	v-10 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(629)	179,738	(449,415)	
31-Dec	:-10 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(629)	179,109	(450,044)	
31-Jan	1-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	178,338	(450,815)	
28-Feb	-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	177,567	(451,585)	
31-Mar	r-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	176,796	(452,356)	
30-Apr	r-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	176,026	(453,127)	
31-May	7-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	175,255	(453,898)	
30-Jun	n-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	174,484	(454,668)	
31-Jul	I-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	173,714	(455,439)	
31-Aug	g-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	172,943	(456,210)	
30-Sep	0-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	172,172	(456,980)	
31-Oct	t-11 PILs montly accrual	-	(629,153)				

Barrie

Account 1562 - Deferred PILs Continuity Schedule

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Barrie Hydro Distribution Inc.
1562 Submission - Decision
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		Princi	pal	Interest			
Date:	Description:	Adjustment	Balance	Monthly Interest	Balance	Total	F
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	171,401	(457,751)	
30-Nov	v-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	170,631	(458,522)	
31-Dec	e-11 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	169,860	(459,293)	
31-Jai	n-12 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	169,089	(460,063)	
29-Feb	p-12 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	168,319	(460,834)	
31-Ma	r-12 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	167,548	(461,605)	
30-Ap	r-12 PILs montly accrual	-	(629,153)				
	LCT adjustment	-	(629,153)				
	Interest on previous mths balance			(771)	166,777	(462,375)	

SECTION 39 PILL TAX GROSS-UP		A	В	С	D	E Filed: July
RRR # 2.1.8 SHEULATORY INFORMATION (REGINFO) RRR # 2.1.8	4		ь	C	U	Fay
3 Utility Name: Barrie Hydro Distribution Inc.						
A Reporting period: Dec. 31, 2001 Revised March 12, 2010						KKK # 2.1.8
S Days in reporting period: 92 days						
Days in reporting period: 92		Reporting period: Dec. 31, 2001 Revised March 12, 2010				
Total days in the calendar year: 365 days						
8 BACKGROUND 10 Its the utility reviewed section 149(1) ITA to						
Section Sect		Total days in the calendar year:	365	days		
10 Has the utility reviewed section 149(1) TA to						
11 confirm that it is not subject to regular corporate						
12 Isx (and therefore subject to PILs)?	10	Has the utility reviewed section 149(1) ITA to				
Was the utility recently acquired by Hydro One	11	confirm that it is not subject to regular corporate				
14 Was the utility recently acquired by Hydro One 15 and now subject to 8.8 & 09 PLs? 17 18 the utility a non-profit corporation? 18 this is anon-profit corporation? 18 this is anon-profit corporation? 18 this is anon-profit corporation. Please contact the Rates Manager at the OEB 18 18 18 18 18 18 18 1	12	tax (and therefore subject to PILs)?		Y/N	yes	
15 and now subject to s.89 & 90 PILS?						
Total It is the utility a non-profit corporation? It is a non-profit corporation. please contact the Rates Manager at the OEB Y/N 18 It is a non-profit corporation. please contact the Rates Manager at the OEB Y/N yes Shared among the corporate group? CT Y/N No DCT						
17 Is the utility a non-profit corporation?		and now subject to s.89 & 90 PILs?		Y/N	no	
18 If it is an on-profit corporation, please contact the Rates Manager at the OEB		Is the utility a non-profit corporation?		V/N	no	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions CCT Y/N no				1/11	110	
20 Sharad among the corporate group? CCT 99%						
Telegraph Person			OCT	Y/N	yes	
College	20	shared among the corporate group?	LCT	Y/N	no	
College	21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
Accounting Year End						
Regulatory Income Inc	ZS	·				
SHEET #7 FINAL RUD MODEL DATA Income Incom	24	Accounting Year End		Date	12-31-2004	
SHEET #7 FINAL RUD MODEL DATA Income Incom	26	MADD NO TAY CALCULATIONS				Dogulotom/
Recommendation Reco	-					
29 USE BOARD-APPROVED AMOUNTS 108,021,367						income
30						
10 10 10 10 10 10 10 10		USE BOARD-APPROVED AMOUNTS				
33 Common Equity Ratio (CER) 45.00% 35 1-CER 55.00% 37 Target Return On Equity 9.88% 39 Debt rate 7.00% 41 Market Adjusted Revenue Requirement 8.961,453 42 1999 return from RUD Sheet #7 3.237,888 3,237,888 3,237,888 45 Total Incremental revenue 5,723,565 46 Input: Board-approved dollar amounts phased-in 1,907,855 47 Amount allowed in 2001 1,907,855 1,907,855 48 Amount allowed in 2002 1,907,855 1,907,855 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 52 0 53 Total Regulatory Income 48,609,615 56 57 Return at target ROE 4,802,630 58 59 Debt 59,411,752 50 61 Deemed interest amount in 100% of MARR 4,158,823 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 67 Phase-in of interest - Year 2 (2003) and forward 3,273,427 68 (((D43+D47+D48)/D41)*D61 (due to Bill 210) 69						
33 35 1-CER 55.00%		Rate Base (wires-only)			108,021,367	
35 1-CER 55.00% 37 Target Return On Equity 9.88% 9.88% 37 Target Return On Equity 9.88% 39 Debt rate 7.00%		Common Equity Ratio (CFR)			45.00%	
37 Target Return On Equity 9.88%	υT					
Target Return On Equity 9.88%	35	1-CER			55.00%	
39 Debt rate 7.00%		Target Return On Equity			9.88%	
Market Adjusted Revenue Requirement 8,961,453	-					
Market Adjusted Revenue Requirement 8,961,453		Debt rate			7.00%	
3,237,888 3,23		Market Adjusted Revenue Requirement			8.961.453	
State Total Incremental revenue S,723,565	٦Z					
Total Incremental revenue		1999 return from RUD Sheet #7			3,237,888	3,237,888
46 Input: Board-approved dollar amounts phased-in 1,907,855 1,907,855 1,907,855 48 Amount allowed in 2002 1,907,855 1,907,855 1,907,855 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 0 50 unless authorized by the Minister and the Board) 0 0 51 0 0 52 0 0 53 Total Regulatory Income 7,053,598 54 55 Equity 48,609,615 56 6 5 57 Return at target ROE 4,802,630 58 59 Debt 61 Deemed interest amount in 100% of MARR 4,158,823 62 6 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 3,273,427 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427	-	Total Incremental revenue			5 723 565	
47 Amount allowed in 2001 1,907,855 1,907,855 48 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 0 52 0 53 Total Regulatory Income 7,053,598 54 55 55 Equity 48,609,615 56 4,802,630 58 4,802,630 59 Debt 59,411,752 60 59,411,752 60 61 Deemed interest amount in 100% of MARR 4,158,823 62 62 2,388,032 64 ((D43+D47)/D41)*D61 2,388,032 65 Phase-in of interest - Year 1 (2001) 2,388,032 66 ((D43+D47)/D41)*D61 3,273,427 66 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427					0,720,000	
48 Amount allowed in 2002 1,907,855 1,907,855 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 0 0 52 0 0 53 Total Regulatory Income 7,053,598 55 Equity 48,609,615 56 56 56 57 Return at target ROE 4,802,630 58 59 9 59 Debt 59,411,752 60 60 60 61 Deemed interest amount in 100% of MARR 4,158,823 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 4,238,032 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427					1 007 955	1 007 855
49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 50 unless authorized by the Minister and the Board) 0 51 0 52 0 53 Total Regulatory Income 7,053,598 54 48,609,615 56 48,609,615 57 Return at target ROE 4,802,630 58 59 59 Debt 59,411,752 60 61 Deemed interest amount in 100% of MARR 4,158,823 62 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D477)D41)*D61 2,388,032 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427						
50					_	_
51 0 0 0 0 0 0 0 0 0					U	0
52		unless authorized by the Minister and the Board)				0
Total Regulatory Income T,053,598						0
54 55 Equity 48,609,615 56 57 Return at target ROE 4,802,630 58 59 Debt 59,411,752 60 61 Deemed interest amount in 100% of MARR 4,158,823 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70						0
55 Equity 48,609,615		l otal Regulatory Income				7,053,598
56 57 Return at target ROE 4,802,630 58 59 Debt 60 59,411,752 60 4,158,823 62 2 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 3,273,427 67 Phase-in of interest - Year 3 (2003) and forward 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427						
57 Return at target ROE 4,802,630 58 59 Debt 60 59,411,752 60 61 Deemed interest amount in 100% of MARR 62 4,158,823 62 2 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427		Equity			48,609,615	
58 59 Debt 59,411,752 60 4,158,823 61 Deemed interest amount in 100% of MARR 4,158,823 62 2 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 3,273,427 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 69 70						
59 Debt 59,411,752 60 61 Deemed interest amount in 100% of MARR 4,158,823 62 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 3,273,427 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 3,273,427 69 70	57	Return at target ROE			4,802,630	
60 61 Deemed interest amount in 100% of MARR 4,158,823 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70 69	58					
60 61 Deemed interest amount in 100% of MARR 4,158,823 62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 3,273,427 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 3,273,427 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70 69	59	Debt			59,411,752	
61 Deemed interest amount in 100% of MARR 62 63 Phase-in of interest - Year 1 (2001) 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70					,	
62 63 Phase-in of interest - Year 1 (2001) 2,388,032 64 ((D43+D47)/D41)*D61 (D43+D47+D48)/D41)*D61 (D43+D47+D48)/D41)*D61 ((D43+D47+D48)/D41)*D61 (D43+D47+D48)/D41)*D61 (D43+D47+D48)/D41)*D61 ((D43+D47+D48)/D41)*D61 (due to Bill 210) ((D43+D47+D48)/D41)*D61 (due to Bill 210) ((D43+D47+D48)/D41)*D61 (due to Bill 210) (D43+D47+D48)/D41)*D61 (due to Bill 210) (due to Bill 21		Deemed interest amount in 100% of MARR			4,158.823	
63 Phase-in of interest - Year 1 (2001) 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70				<u> </u>	, ,	
64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70	-	Phase-in of interest - Year 1 (2001)			2,388,032	
65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70				-	2,000,002	
66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70					2 272 427	
67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70				-	3,213,421	
68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70					2 070 407	
69 70					3,273,427	
70		((D43+D47+D48)/D41)"D61 (QUE tO BIII 210)				
71						
	71					

	A	В	С	D	Е	F	G	Н	1	J	K	L
4	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U		Г	9	п	M of F		M of F	
1		I I EIVI								M of F		
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2001 Revised March 12, 2010										Column	
9	Days in reporting period:	92	days								Brought	
10	Total days in the calendar year:	365	days								From	
11	•										TAXREC	
12												
	I) CORPORATE INCOME TAXES											
14												
	Regulatory Net Income REGINFO E53	1	1,286,436						-4,146,843		-2,860,407	
16	regulatory recombonic recommon control		1,200,400						4,140,040		2,000,407	
	BOOK TO TAX ADJUSTMENTS											
18	BOOK TO TAXABOOTIMENTO											
	Additions:											
	Depreciation & Amortization	2	1,322,677						223,564		1,546,241	
	Employee Benefit Plans - Accrued, Not Paid	3	1,322,077						231,845		231,845	
	Tax reserves - beginning of year	4			-		-	-	0		0	-
23	Reserves from financial statements - end of year	4			-		<u> </u>	<u> </u>			0	
24	Regulatory Adjustments - increase in income	5	0				-	-	0		0	
25	Other Additions (See Tab entitled "TAXREC")	_					-	-				
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							-5,129		-5,129	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30							Щ	Щ				
31	Deductions: Input positive numbers						Ш	Ш				
32	Capital Cost Allowance and CEC	7	539,545						995,046		1,534,591	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	597,008						-270,271		326,737	
	Tax reserves - end of year	4	001,000						0		0	
	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")	- 11							U		U	
43	"Material" Items from "TAXREC" worksheet	12							0		0	
		12							83,338		83,338	
44	Other Deductions (not "Material") "TAXREC"											
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47	TAVARI E INCOME/ // OCC)		4 170 55		<u> </u>	\vdash			(0.000.455)	Defend 67	(0.000.11=)	
48	TAXABLE INCOME/ (LOSS)		1,472,560		<u> </u>				(2,888,450)	Before loss C/F	(3,032,116)	
49	DI ENDED INCOME TAY DO				 							
	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%						0.0000%		40.62%	
52					<u> </u>							
53	REGULATORY INCOME TAX		598,154		<u> </u>				-598,154	Actual	0	
54												
55							<u> </u>	<u> </u>				
	Miscellaneous Tax Credits	14							0	Actual	0	
57					L	LI	L	L				
58	Total Regulatory Income Tax		598,154						-598,154	Actual	0	
59	·											
60												
61	II) CAPITAL TAXES				Ì							
62												
63	Ontario											
64	Base	15	108,021,367						7,176,391		115,197,758	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-14,155		4,985,845	
66	Taxable Capital	.0	103,021,367						7,162,236		110,211,913	
67	ταλασίο σαρικαί		100,021,007						1,102,230		110,211,313	
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		 		-	-	0.0000%		0.3000%	-1
69	Trace - ray males - megulalory, rable 1, Abbudi, Table 3	17	0.3000%						0.0000%		0.3000%	
70	Ontario Capital Tax		77.004		 		-	-	E 407		00.000	-
71	Οπαπυ Ο αμπαι ταχ		77,901		<u> </u>		-	-	5,437		83,338	-1
	Fodeval Laver Comparations Tax				-		-	-				
72	Federal Large Corporations Tax	40	400 004 0==		<u> </u>				0.054.55		444.070.05	
73	Base	18	108,021,367		<u> </u>				6,851,534		114,872,901	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		<u> </u>				0		10,000,000	
75	Taxable Capital		98,021,367						6,851,534		104,872,901	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		55,590						3,886		59,476	
80	Less: Federal Surtax 1.12% x Taxable Income	21	16,493		L				-16,493		0	
81												
82	Net LCT		39,098						-12,607		59,476	
83												

BESTENDAY SPILES TAX ORGANIC PROMISES TEN Institute Instit		Λ	В	С	D		F (~ П ш	1 1		K	Pag
Description Find	1 1	A SECTION 02 BH a TAY CROSS HE "SIMBH "			U	Е	F (G H	M of E	J M of E		<u> </u>
TAX ACCULATIONS (TAXACACS)			I I EIVI									
Comparison Com				Latillate							rilling	
Compare Series (Compare Seri											(June)	
Bin Inclusion N RATES										Explanation	Version 2004.2	!
Description Tax Ratio used for grass up (exclude nartes)				\$					\$			
Description	84	III) INCLUSION IN RATES										
Proceedings												
Bit Process Tax Series Tax Series Tax Series Ser		ncome Tax Rate used for gross- up (exclude surtax)		39.50%								
Bit CT (procy talk a grossel-yig)												
Description Comparison Co											C	4
1											59,476	
10 10 10 10 10 10 10 10		Ontario Capital Tax (no gross-up since it is deductible)	24	77,901						Actual 2004	83,338	3
10 TOTAL PLAN FOR TAKE ADJUSTATION 112 113 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 115 120 1												
RAM DECISION	_	Total Bill a faw Data Adiversant MUST ACREE MITH 2002	25	1 121 200						A advis 1 2004	140.044	
Section Sect			25	1,131,209						Actual 2004	142,814	+
Section Sect		RAM DECISION										
ST NO PUTURE TRUE-UPS Sp. NA CARDION NOT PROVE Sp. NA CARDION NOT PROVIDE Sp. NA CARDION NOT PR												
Section Committed Commit		IV) FUTURE TRUE-UPS										
Solid Process Research Pattern - Accorded Not Paid 3 231,845 101 Tax reservors deducted in prior year 4 0 0 0 1 0 0 1 1 0 0							\dashv		DR/(CR)			1
Top Tare Service devicted in prior years 4									(
100 100			3					+	231.845			1
Top Procedure Top Top	101	Tax reserves deducted in prior year										
103 Regulatory Adjustments	102	Reserves from financial statements-end of year										
Totol Order additions **National** Bernar TAXREC 6 6 6 6 6 6 6 6 6	103	Regulatory Adjustments	5						0			
Title												
107 Employee Benefit Plans - Plant Amounts 8 0 0 100			6						0			
100												
109 Regulatory Adjustments 10												
Title						\vdash					1	1
111 Tar reserves claimed in current year						-	-	-			1	1
112 Reserves from F/S beginning of year												
113 Contributions to deferred income plans 3									-			
Title Contributions to pension plans 3												
115 Direct deductions 'Material' Items TAXREC 12 0 0 116 Direct deductions' Material' Items TAXREC 2 0 0 117 118 Direct Incidence State 26 0 0 0 118 Direct Incidence State 251 345 Direct Incidence State 251 Direct Inci												
116 Debre deductions "Material" term TAXREC 2 12												
117 118 Total TRUE-UPS before tax effect												
199												
120 Income Tax Rate (excluding surtax) from 2004 Utility's tax return	118	Total TRUE-UPS before tax effect	26					=	231,845			
122 Income Tax Effect on True-up adjustments	119											
122 Income Tax Effect on True-up adjustments	120 l	ncome Tax Rate (excluding surtax) from 2004 Utility's tax return						Х	39.50%			
1224 Less: Miscellaneous Tax Credits												
14		ncome Tax Effect on True-up adjustments						=	91,579			
128 Total Income Tax on True-ups												-
126 Total Income Tax on True-ups 91,579 127 128 Income Tax Rate used for gross-up (exclude surtax) 33,50% 129 130 TRUE-UP VARIANCE ADJUSTMENT 151,370 151,370 17		Less: Miscellaneous Tax Credits	14						0			-
128 Income Tax Rate used for gross-up (exclude surtax) 39.50% 129 130 TRUE-UP VARIANCE ADJUSTMENT 151,370 131 IV b) Calculation of the Deferral Account Variance caused by 132 Changes in legislation		Total Income Tay on True-une							01 570			
128 Income Tax Rate used for gross-up (exclude surtax) 39,50% 130 TRUE-UP VARIANCE ADJUSTMENT 151,370 131 IV b) Calculation of the Deferral Account Variance caused by 132 Changes in legislation 133 REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial 134 estimate column) = 1,472,560 136 REVISED CORPORATE INCOME TAX RATE		Total income Tax on True-ups							31,379			
130 TRUE-UP VARIANCE ADJUSTMENT 151,370 151 170 151 170 17		ncome Tax Rate used for gross-up (exclude surtax)							39.50%			
131 N Calculation of the Deferral Account Variance caused by 132 Changes in legislation		у (5515576			
No Calculation of the Deferral Account Variance caused by changes in legislation	130	TRUE-UP VARIANCE ADJUSTMENT							151,370			
132 changes in legislation	_											
133												
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial stimate column)		changes in legislation										
134 estimate column)												
135			I									
136 REVISED CORPORATE INCOME TAX RATE		estimate column)				\vdash	_	_ =	1,472,560		1	1
138 REVISED REGULATORY INCOME TAX = 598,154		DEVICED CORPORATE INCOME TAX SATE				\vdash	_		10.055		1	1
138 REVISED REGULATORY INCOME TAX		REVIDED CORPORATE INCOME TAX RATE				-		X	40.62%		1	
139		REVISED REGULATORY INCOME TAY				-	-	+-	508 154			1
140 Less: Revised Miscellaneous Tax Credits		REVIOLD REGULATOR FINOUNIE TAX					-	+-	330,134		1	1
141		Less: Revised Miscellaneous Tax Credits						+-	1,436			1
142 Total Revised Regulatory Income Tax		The state of the s							.,.50			
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell (C58)		Total Revised Regulatory Income Tax						=	596,718			
144 C58 - 598,154				-								
145 146 Regulatory Income Tax Variance = (1,436) 147 148 Ontario Capital Tax 149 Base = 108,021,367 150 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 151 Revised deemed taxable capital = 103,021,367 152 = 103,021,367 153 Rate - Tab Tax Rates cell C54 x 0.3000% 154 x 0.3000% 155 Revised Ontario Capital Tax = 77,901 Less: Ontario Capital Tax reported in the initial estimate column (Cell - 77,901 157 Regulatory Ontario Capital Tax Variance = (0) 158 - 77,901 159 - 70,001 160 Base 108,021,367												
146 Regulatory Income Tax Variance		C58)						-	598,154		1	1
147 148 Ontario Capital Tax		De audatam da caraca Tarri Vari				\vdash	_				1	1
148 Ontario Capital Tax		Regulatory Income Tax Variance					-		(1,436)		1	1
149 Base		Ontario Canital Tay					-+	-			1	1
150 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 151 Revised deemed taxable capital = 103,021,367 152							+	+-	108 021 367		1	1
151 Revised deemed taxable capital	_											1
152							-				1	
153 Rate - Tab Tax Rates cell C54									,			
154		Rate - Tab Tax Rates cell C54						х	0.3000%			L
Less: Ontario Capital Tax reported in the initial estimate column (Cell												
156 C70 - 77,901 - 77,901 157 Regulatory Ontario Capital Tax Variance = (0) 158 159 Federal LCT 160 Base 108,021,367						LI		=	77,901		ļ	
157 Regulatory Ontario Capital Tax Variance												
158 159 Federal LCT 160 Base 108,021,367							_	-				-
159 Federal LCT		Regulatory Unitario Capital Lax Variance				-			(0)		1	-
160 Base 108,021,367		Federal I CT					-+	+		-	1	1
									108.021.367			
10 Less: Exemption from tad lax kates, ladie 2, cell 040		Less: Exemption from tab Tax Rates, Table 2, cell C40					-	-	10,000,000		1	
162 Revised Federal LCT = 98,021,367								-				
163											<u> </u>	

												<u>Page</u>
	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51		тт	1					0.2250%		T	
165	Trate (as a result of legislative changes) tab Tax Trates cell os i			+					0.223070			-
	Gross Amount			-					55,590			-
167	Less: Federal surtax			-				_	16,493			-
	Revised Net LCT							_	39.097			-
169	Revised Net LCT							-	39,097			-
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-				_	39,098			_
				-								_
	Regulatory Federal LCT Variance			-				=	(0)			_
172	*								00.500/			-
	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			-
174				-					/ N			
	Income Tax (grossed-up)			-				+	(2,374)			
	LCT (grossed-up)							+	(0)			
	Ontario Capital Tax							+	(0)			
178												
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,374)			
180												
	TRUE-UP VARIANCE (from cell I130)							+	151,370			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	148,996			
184	(Deferral Account Variance + True-up Variance)								,			
185												
186												
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190	Variance Caused By Friase-III of Deemled Debt			-								-
	Total deemed interest (REGINFO)			-					4,158,823			-
192	Interest phased-in (Cell C36)			-					597,008			-
192	interest phaseu-in (Cell C36)								397,000			-
193	Variance due to phase-in of debt component of MARR in rates								3,561,815			-
195	according to the Board's decision			-					3,301,813			_
	according to the Board's decision			-								_
196												-
	Other Interest Variances (i.e. Borrowing Levels			1								+-1
	Above Deemed Debt per Rate Handbook)			-					202 707			
	Interest deducted on MoF filing (Cell K36+K41)			+				\vdash	326,737			1
	Total deemed interest (REGINFO CELL D61)			1					4,158,823		ļ	igspace
201				1							ļ	— —
202	Variance caused by excess debt								0			\sqcup
203												\sqcup
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								3,561,815			لب
207												

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		_				
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINL	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Section A: Identification:					
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2001 Revised March 12, 2010					
	Taxation Year's start date:					
	Taxation Year's end date:		00	dana		
	Number of days in taxation year:		92	days		
12	Please enter the Materiality Level :		121,524	< - enter materiality	loval	
14	(0.25% x Rate Base x CER)	Y/N	121,324	< - enter materiality	level	
15		Y/N				
16	(-	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question		orksheet)			
19	(i lease somplete the questionnane in the Background question	liuii C V	orkoneet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	, ,					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re	turns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, ir	nterest e	expense and provisi	on for income tax		
26			•			
27	Please enter the non-wire operation's amount as a positive number,			treats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC			-		
29						
	Income:					
31	Energy Sales	+	0		0	
32	Distribution Revenue	+	26,927,311		26,927,311	
33	Other Income	+	313,000		313,000	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	25,441,377		25,441,377	
40	Administration	-	1,059,378		1,059,378	
11	Customer billing and collecting	-			0	
42	Operations and maintenance	-	2,053,722		2,053,722	
13	Amortization	-	1,546,241		1,546,241	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49			0.000.407		0.000.407	
	Net Income Before Interest & Income Taxes EBIT	=	-2,860,407	0	-2,860,407	
	Less: Interest expense for accounting purposes	-	326,737		326,737	
52	Provision for payments in lieu of income taxes	-	190,000 -3,377,144	0	190,000 -3.377.144	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income	=	-3,377,144	U	-3,377,144	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54	,					
55						
56	Section C: Reconciliation of accounting income to taxable inco	me				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	190,000	0	190,000	
60	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	1,546,241	0	1,546,241	
	Employee benefit plans-accrued, not paid	+	231,845	0	231,845	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments	+	0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68	2					
	Subtotal		1,968,086	0	1,968,086	
		1				
70	Other Additions (Places and in the material of the little of the material of the little of the littl				_	
70 71	Other Additions: (Please explain the nature of the additions)				0	
70 71 72	Recapture of CCA	+	4.074	0.000	F 400	
70 71 72 73	Recapture of CCA Non-deductible meals and entertainment expense	+	1,671	6,800	-5,129	
70 71 72 73	Recapture of CCA	+	1,671	6,800	0	
70 71 72 73 74	Recapture of CCA Non-deductible meals and entertainment expense	+ + + +	1,671	6,800	0	
70 71 72 73 74 75 76	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + +	1,671	6,800	0 0 0	
70 71 72 73 74 75 76	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + +	1,671	6,800	0 0 0	
70 71 72 73 74 75 76 77	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + +			0 0 0 0	
70 71 72 73 74 75 76 77 78	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + +	1,671	6,800	0 0 0	
70 71 72 73 74 75 76 77 78	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions	+ + + + + + +	1,671	6,800	0 0 0 0 0 0 -5,129	
70 71 72 73 74 75 76 77 78 79	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + =			0 0 0 0	
70 71 72 73 74 75 76 77 78 79 30 31	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671	6,800	0 0 0 0 0 0 -5,129	
70 71 72 73 74 75 76 77 78 79 30 31 32	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions	+ + + + + + =	1,671	6,800	0 0 0 0 0 0 -5,129	
70 71 72 73 74 75 76 77 78 79 30 31 32 33	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757	6,800 6,800	0 0 0 0 0 -5,129 1,962,957	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757	6,800 6,800 0 0	0 0 0 0 0 -5,129 1,962,957	
70 71 72 73 74 75 76 77 78 83 93 93 93 93 93 93 93 93 93 93 93 93 93	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757 0 0 0	6,800 6,800 0 0	0 0 0 0 0 0 -5,129 1,962,957	
70 71 72 73 74 75 76 77 78 79 83 83 83 83 83 83 83 83 83 83 83	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757 0 0 0 0	6,800 6,800 0 0 0	0 0 0 0 0 0 -5,129 1,962,957	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757 0 0 0 0 0 0	6,800 6,800 0 0 0 0	0 0 0 0 0 -5,129 1,962,957 0 0 0	
70 71 72 73 74 75 76 77 78 79 30 31 32 33 34 35 36 37	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions	+ + + + + + =	1,671 1,969,757 0 0 0 0 0 0 0	6,800 6,800 0 0 0 0 0	0 0 0 0 0 -5,129 1,962,957 0 0 0 0	
72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions Recap Material Additions:	+ + + + + + =	1,671 1,969,757 0 0 0 0 0 0 0 0 0	6,800 6,800 0 0 0 0 0	0 0 0 0 0 -5,129 1,962,957 0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions Recap Material Additions: Total Other additions:	+ + + + + + =	1,671 1,969,757 0 0 0 0 0 0 0 0 0	6,800 6,800 0 0 0 0 0 0	0 0 0 0 0 -5,129 1,962,957 0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed Total Other Additions Total Additions Recap Material Additions:	+ + + + + + =	1,671 1,969,757 0 0 0 0 0 0 0 0 0	6,800 6,800 0 0 0 0 0	0 0 0 0 0 -5,129 1,962,957 0 0 0 0 0 0	

SECTION 80 PILL TAX GROSS-UP "SIMPIL" UNIC "Corporate Eliminations Wire-solly Tax X	Δ.	n I		I		
Box Perfect	1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	-
BREAT Section Peters P	2 TAX RETURN RECONCILIATION (TAXREC)		Corporate		Tax	
Solicity To TAX DEDUCTIONS Solicity To TAX DEDUCTIONS Country for a deliverse of the principal design of the principal desig					Return	
Security	5		rtotam		Version 2004.2	
20			1 524 225		1 524 225	
99 Immers explanation for regulationing purposes						
100 Programmer	98 Employee benefit plans-paid amounts		0			
Col. Col.						
1,000 1,00	101 CCA				0	
100 100						
100 Control control person person	104 Reserves from financial statements- beginning of year					
100 miles capabilized for accounting deducted for tax . 0 0 0 0 0 0 0 0 0	105 Contributions to deferred income plans					
150 Martieral deduction intern from TAXREC 2			0	0		
Subtotal	108 Material deduction items from TAXREC 2				0	
111		-	0	0	0	
13 Characteristics Las bases		=	1,534,591	0	1,534,591	
11-0 Capital Fax	112 Other deductions (Please explain the nature of the deductions)		0	0	0	
116	114 Gain on disposal of assets		0	0		
119	115 Capital Tax	-	83,338			
18 Total Deductions		_				
22			83,338	0	-	
123	119					
128 Sean Material Deductions:	120 Total Deductions 121	=	1,617,929	0	1,617,929	
126	122 Recap Material Deductions:					
126	123 124					
126	125					
128 Total Other Deductions exceed materiality level 0 0 0 0 0 0 0 0 0	126					
125 Other Deductions less than materiality level						
1313 TAXABLE INCOME	129 Other Deductions less than materiality level		83,338	0	83,338	
132 TAXABLE INCOME	130 Total Other Deductions		83,338	0	83,338	
133 DEDUCT:	131 TAXABLE INCOME	=	-3,025,316	6,800	-3,032,116	
135 Net capital loss applied positive number -	133 DEDUCT:					
136					0	
138 FROM ACTUAL TAX RETURNS	136					
133 RROM ACTUAL TAX RETURNS	137 NET TAXABLE INCOME	=	(3,025,316)	6,800	(3,032,116)	
141 Net Ontario Income Tax (Must agree with tax return)	139 FROM ACTUAL TAX RETURNS					
142 Subtotal	140 Net Federal Income Tax (Must agree with tax return)					
143 Less: Miscellaneous tax credits (Must agree with tax returns) -				0		
145 FROM ACTUAL TAX RETURNS	143 Less: Miscellaneous tax credits (Must agree with tax returns)		0	O .		
146 FROM ACTUAL TAX RETURNS 28.12% 28.12	144 Total Income Tax	=	0	0	0	
148 Net Ontario Income Tax Rate Must agree with tax return 12.50% 12.50% 10.50%	146 FROM ACTUAL TAX RETURNS					
149 Blended Income Tax Rate 40.62% 40.62% 150 Section D: Detailed calculation of Ontario Capital Tax 152 Section D: Detailed calculation of Ontario Capital Tax 153 ONTARIO CAPITAL TAX 154 (From Ontario CT23) 155 PAID-UP CAPITAL 156 Selation dearnings (if deficit, deduct) 4/- 2.558,449 2.2588,449 157 Paid-up capital stock + 81,491,374 81,491,374 158 Retained earnings (if deficit, deduct) 4/- 2.558,449 2.2588,449 159 Capital and other surplus excluding + 0	147 Net Federal Income Tax Rate (Must agree with tax return)					
150						
152	150		10.0270		10.0270	
153 ONTARIO CAPITAL TAX						
155 Paid-up Capital 156 157 Paid-up capital stock	153 ONTARIO CAPITAL TAX					
156	154 (From Ontario CT23)					
157 Paid-up capital stock						
159 Capital and other surplus excluding	157 Paid-up capital stock					
160 appraisal surplus	158 Retained earnings (if deficit, deduct) 159 Capital and other surplus excluding		-2,558,449		-2,558,449	
161 Loans and advances	160 appraisal surplus				0	
163 Bankers acceptances	161 Loans and advances					
164 Bonds and debentures payable + 0 0 0 0			30,400,000			
166 Lien notes payable	164 Bonds and debentures payable	+	0		0	
167 Deferred credits	165 Mortgages payable					
168 Contingent, investment, inventory and similar reserves	166 Lien notes payable 167 Deferred credits					
170 Share of partnership(s), joint venture(s) paid-up capital +	168 Contingent, investment, inventory and similar reserves					
171 Sub-total = 115,366,206 0 115,366,206	169 Other reserves not allowed as deductions 170 Share of partnership(s), joint venture(s) paid-up capital		-114,973		-114,973 0	
Amounts deducted for income tax purposes in excess of amounts 173 booked Deductible R&D expenditures and ONTTI costs deferred for income 174 tax 0 175 Total (Net) Paid-up Capital 176	171 Sub-total		115,366,206	0	115,366,206	
173						
Deductible R&D expenditures and ONTTI costs deferred for income 174 tax	Amounts deducted for income tax purposes in excess of amounts booked	_ 1			0	
Total (Net) Paid-up Capital		-				
176 ELIGIBLE INVESTMENTS 178 0 179 Bonds, lien notes, interest coupons + 179 Bonds, lien notes, interest coupons + 180 Mortgages due from other corporations + 181 Shares in other corporations + 182 Loans and advances to unrelated corporations + 182 Loans and advances to related corporations + 183 Eligible loans and advances to related corporations + 184 Share of partnership(s) or joint venture(s) eligible investments + 185 - - 186 Total Eligible Investments = 190,562		_	115.366.206	0	Ü	
178 0 179 Bonds, lien notes, interest coupons + 180 Mortgages due from other corporations + 181 Shares in other corporations + 182 Loans and advances to unrelated corporations + 183 Eligible loans and advances to related corporations + 184 Share of partnership(s) or joint venture(s) eligible investments + 185 Total Eligible Investments = 190,562 0 190,562	176				,	
179 Bonds, lien notes, interest coupons	177 ELIGIBLE INVESTMENTS					
180 Mortgages due from other corporations	178 Bonds, lien notes, interest coupons	+			0	
182 Loans and advances to unrelated corporations + 67,892 67,892 183 Eligible loans and advances to related corporations + 0 184 Share of partnership(s) or joint venture(s) eligible investments + 0 185 - - 186 Total Eligible Investments = 190,562 0 190,562	180 Mortgages due from other corporations	+	10		0	
183 Eligible loans and advances to related corporations + 0 184 Share of partnership(s) or joint venture(s) eligible investments + 0 185 - - 186 Total Eligible Investments = 190,562 0 190,562						
185 186 Total Eligible Investments = 190,562 0 190,562	183 Eligible loans and advances to related corporations		31,002		0	
186 Total Eligible Investments = 190,562 0 190,562	184 Share of partnership(s) or joint venture(s) eligible investments	+			0	
		=	190.562	0	190.562	
	187					

,		_		_		
	A CECTION OF THE TAX OF COLUMN HOUSE	В	C	D	E	
	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	-
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	-
4 I	RRR # 2.1.8		Return		Varaian 2004 2	-
_					Version 2004.2	-
188	TOTAL ACCETO					-
	TOTAL ASSETS					ļ
190	-		400 000 047		400 000 047	
	Total assets per balance sheet	+	130,626,347		130,626,347	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195				_		
	Total assets as adjusted	=	130,626,347	0	130,626,347	
197						
_	Add: (if deducted from assets)					
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
_	Subtract:				0	
/	Amounts deducted for income tax purposes in excess of amounts	_				i
202 l	booked		114,974		114,974	
1	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					i
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
206					· ·	T
207	Total Assets	=	130,511,373	0	130,511,373	
208			100,011,073	U	100,011,073	\vdash
208						
	Investment Allewanes		400 440	0	400 440	\vdash
	Investment Allowance		168,448	0	168,448	₩
211	Toyohla Canital					├-
_	Taxable Capital					<u> </u>
213						
	Net paid-up capital	+	115,366,206	0	115,366,206	
_	Subtract: Investment Allowance	-	168,448	0	168,448	
216						
217	Taxable Capital	=	115,197,758	0	115,197,758	
218						
219	Capital Tax Calculation					
220 I	Deduction from taxable capital up to maximum of \$5,000,000		4,985,845	0	4,985,845	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		110,211,913	0	110,211,913	
223			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-		
_	Rate		0.3000%	0.3000%	0.3000%	
225						t
_	Days in taxation year		92	92	92	
	Divide days by 365		0.25	0.25	0.25	
228	Divide days by 666	-	0.20	0.20	0.20	1
229	Ontario Capital Tax (Must agree with CT23 return)		83,338	0	83,338	
230	Ontario Capital Tax (Must agree with C123 return)		03,330	U	03,330	+
	Section E: Detailed calculation of Large Corporation Tax					-
232	Section E. Detailed Calculation of Large Corporation Tax					-
	A DOE CORRORATION TAY					
	LARGE CORPORATION TAX					-
1411	(From Federal Schedule 33)	- 1				
235	CAPITAL					
235 (236 <i>(</i>	CAPITAL ADD:					
235 (236 <i>)</i> I	CAPITAL ADD: Reserves that have not been deducted in computing income for the	+				
235 (236 / 1 237)	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I	+			0	
235 (236) 1 237) 238 (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+ +	81,491,374		81,491,374	
235 (236 / 237) 238 (239 (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings		81,491,374 0			
235 (236) 237) 238 (239)	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+	81,491,374 0		81,491,374	
235 (236 / 237) 238 (239) 240 (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings	+	81,491,374 0		81,491,374 0	
235 (236 / 237) 238 (239 (240 (241 /	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+ + + +	81,491,374 0		81,491,374 0 0	
235 (236) 237) 238 (239) 240 (241) 242 (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + +	81,491,374 0 5,662,646		81,491,374 0 0 0	
235 (236 / 237) 238 (239 (240 (241 / 242 (243 /	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + + + + + +	0		81,491,374 0 0 0 0	
235 (236 / 237) 238 (239 (241 / 242 (243 /	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + + +	5,662,646		81,491,374 0 0 0 0 0 0 5,662,646	
235 (236 / 237) 238 (239) 240 (241 / 242) 242 (243 / 244)	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + + + +	0		81,491,374 0 0 0 0	
235 (236) 237) 238 (239) 240 (241) 242 (242) 243)	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + + + +	5,662,646		81,491,374 0 0 0 0 0 5,662,646 30,400,000 0	
235 (235) (235) (235) (236) (237) (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + + + +	5,662,646		81,491,374 0 0 0 0 0 5,662,646 30,400,000	
235 (4) 236 / 1237 y 237 y 238 (4) 239 1	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + +	5,662,646 30,400,000		81,491,374 0 0 0 0 0 5,662,646 30,400,000 0	
235 () 1235 () 235 () 235 () 237 () 237 () 237 () 238 () 240 () 241 () 242 () 244 () 244 () 245 () 247 () 248 (CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + + + +	5,662,646	0	81,491,374 0 0 0 0 0 5,662,646 30,400,000 0	
235 () 1237 y 238 () 237 y 238 () 239 14 244 ()	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + + + +	5,662,646 30,400,000	0	81,491,374 0 0 0 0 0 5,662,646 30,400,000 0	
235 (d) 1233 (d) 2335 (d) 2	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT:	+ + + + + + + + + + + + + + + + + + + +	5,662,646 30,400,000	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020	
235 () 1 237 () 237 () 237 () 237 () 238 () 238 () 240 () 241 () 242 () 242 () 243 () 244 () 24	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 0 5,662,646 30,400,000 0 117,554,020	
235 (4) 236 / 3 238 (239 / 3 239 / 3 239 / 3 239 / 3 239 / 3 240 (241 / 3 242 / 3 244	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + + +	5,662,646 30,400,000	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020	
235 (4) 236 / 1 237 / 237 / 237 / 237 / 237 / 237 / 237 / 237 / 24	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449	
235 (4) 236 / A 237 / A 237 / A 237 / A 238 (6) 239 A 239	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449	
235 (4) (235 (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449	
235 ()	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449	
235 () 1 237 3 2 237 3 2 2 2 2 2 2 2 2 2	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + + + + +	5,662,646 30,400,000 117,554,020	0	81,491,374 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449	
235 () 1 237 3 2 2 2 2 2 2 2 2 2	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + + + + +	5,662,646 30,400,000 117,554,020 2,558,449		81,491,374 0 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449 0	
235 (4) (235) (4) (237) (238) (4) (237) (238) (4) (4) (241) (4) (242) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + + + + +	5,662,646 30,400,000 117,554,020 2,558,449		81,491,374 0 0 0 0 0 5,662,646 30,400,000 0 117,554,020 0 2,558,449 0	

В D 1 SECTION 93 PILs TAX GROSS-UP "SIMPIL" LINE M of F Non-wires Wires-only 2 TAX RETURN RECONCILIATION (TAXREC) Corporate Eliminations Tax Tax 3 (for "wires-only" business - see s. 72 OEB Act) Return 4 RRR # 2.1.8 Return Version 2004.2 5 260 INVESTMENT ALLOWANCE 122,670 122,670 262 Shares in another corporation 263 Loan or advance to another corporation + 264 Bond, debenture, note, mortgage, or + + 265 similar obligation of another corporation 266 Long term debt of financial institution 0 267 Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax + 268 under Part I.3 269 Interest in a partnership + 271 Investment Allowance 122,670 122,670 273 274 TAXABLE CAPITAL 276 Capital for the year = 114,995,571 114,995,571 122,670 122,670 278 Deduct: Investment allowance 279 280 Taxable Capital for taxation year 114,872,901 114,872,901 = 281 282 Deduct: Capital Deduction - maximum of \$50,000,000 10,000,000 10,000,000 283 284 Taxable Capital (Input in tab 'Tax Rates') 104,872,901 104,872,901 = 285 286 Rate 0.225% in 2002 and 2003; 0.200% in 2004 0.22500% 0.22500% 0.22500% 287 288 Days in year 92 92 0.2521 0.2521 0.2521 289 Divide days by 366 291 Gross Part I.3 Tax LCT (Must agree with tax return) 59,476 59,476 292 293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 294

+

+

=

295 Less: Federal Surtax = Actual Surtax from tax return

298 (If surtax is greater than Gross LCT, then zero)
299
300 Section F: Income and Capital Taxes

301

307

302 RECAP FROM ABOVE: 303 Total Income Taxes 304 Ontario Capital Tax

305 Federal Large Corporations Tax

Total income and capital taxes

297 Net Part I.3 Tax - LCT Payable (Must agree with tax return)

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59,476

83,338

59.476

142,814

0

59,476

83,338

59,476

142,814

0

0

	A	В	С	D	E	F
1			M of F			
	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE		Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2001 Revised March 12	, 2010				
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		Ŭ		0	
	Reserve for unpaid amounts ss.20(1)(n)	†			0	
	Debt and share issue expenses ss.20(1)(e)	-			0	
	Other				0	
	Other				0	
	Oute				_	
20					0	
21	T 4.14 () 14 () T 1/2 T 2				0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35			0	0	0	
36	Total (barry forward to the 17 bares workerlook)					
37						
	FINANCIAL STATEMENT RESERVES					
39	I INANOIAE OTATEMENT RECERVES					
	Beginning of Year:					
41	beginning or rear.				0	
42					0	
	Environmental				0	
43	Allowopee for doubtful accounts				_	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	-
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
61					0	
_	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	I Otal (Carry Torward to the TAAREC WORKSHEEL)		U	0	U	
04		1			<u> </u>	

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1			J		_	·
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2001 Revised March 12, 2010		20			
	Number of days in taxation year:		92			
12	Materiality Level:		121,524			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
	Loss in equity of subsidiaries and affiliates	+	Ü		0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	0		0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+	_		0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47 48		+			0	
48		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			U	
54	Total Additions	=	0	0	0	
55	i viai Audiliviis	_	U	U	U	
	Recap of Material Additions:					
57	Treate S. Material Additions.		0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0		
64			0	0		
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0		
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

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	A	В	С	D	E	F
2 SEC	TION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4 (for "v	'wires-only" business - see s. 72 OEB Act)		Tax	2	Return	
	R # 2.1.8		Return		Noturn	
6	X # 2.1.0		Retuin		Version 2004.2	
			0	•		
83			0	0		
84			0	0	0	
85			0	0	0	
86			0	0		
87			0	0	0	1
88			0	0	0	
89			0	0	0	
90			0	0	0	1
91			0	0	0	
92			0	0		
93			0	0		
94			U	0	0	
	188 (2.1 199		0		0	
	I Material additions		0	0	0	
	er additions less than materiality level		0	0		
	l Additions		0	0	0	
98						
99 Dedu		[1
100 Gain	on disposal of assets per f/s	-			0	
	dends not taxable under section 83	-			0	
	ninal loss from Schedule 8	-			0	
	reciation in inventory, end of prior year	-			0	
	ntific research expenses claimed in year from Form T661	_			0	
104 Scien		-			0	
	k income of joint venture or partnership	-			0	
	ty in income from subsidiary or affiliates	-			0	
	tributions to a qualifying environment trust	-			0	
	er income from financial statements	-			0	
110 Othe	er deductions: (Please explain in detail the nature of the item)	-				
111 Imp	outed interest on Reg Assets	-			0	
112 Ont 0		-	0	0	0	
	loyee future benefit expense	-			0	
114	7.5.	-			0	
115		_			0	
116		_			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
	l Deductions	=	0	0	0	
123						
124 Reca	ap of Material Deductions:					'n
125			0	0	0	
126			0	0	0	
127			0	0		
128			0	0	0	
129			0	0		
130			0	0		
131			0	0		
132			0	0		
133			0	0		
134			0	0		
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0		
139			0	0	0	
140			0	0		
141			0	0	0	
142				0		
			0			
143			0	0		
144			0	0		
145			0	0	0	
	I Deductions exceed materiality level		0	0		
147 Other	er deductions less than materiality level		0	0	0	
	I Deductions		0	0	0	
149						

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 Submission - Decision
Schedule 2
Filed: July 6, 2011
Page 12 of 15

В D Ε G SECTION 93 PILs TAX GROSS-UP 2 **Corporate Tax Rates** Version 2004.2 3 Exemptions, Deductions, or Thresholds RRR # 2.1.8 4 Utility Name: Barrie Hydro Distribution Inc. 5 Reporting period: Dec. 31, 2001 Revised March 12, 2010 6 Table 1 8 Rates Used in 2002 RAM PILs Applications 200,001 9 Income Range >700,000 10 RAM 2002 to Year 200,000 700,000 11 12 Income Tax Rate 13 Proxy Tax Year 2002 14 Federal (Includes surtax) 0.00% 15 and Ontario blended 34.12% 40.62% 19.12% 16 Blended rate 19.12% 0.00% 34.12% 40.62% 17 18 Capital Tax Rate 0.300% 19 LCT rate 0.225% 20 Surtax 1.12% Ontario Capital Tax MΔX 5 000 000 21 Exemption ** \$5MM Federal Large MAX Corporations Tax 10,000,000 \$10MM 22 Exemption ** 23 *Exemption amounts must agree with the Board-approved 2002 RAM PILs filing 24 Table 2 26 Expected Rates and Exemptions for 2004 27 Income Range 0 250,001 400,001 28 Expected Rates 2004 >1,128,000 to to to Year 250,000 400,000 ,128,000 30 Income Tax Rate 31 Current year 2004 32 Federal (Includes surtax) 13.12% 22.12% 22.12% 33 Ontario 5.50% 5.50% 9.75% 14.00% 34 Blended rate 18.62% 27.62% 31.87% 36.12% 35 36 Capital Tax Rate 0.300% 37 LCT rate 0.200% 38 Surtax 1.12% MAX **Ontario Capital Tax** 5,000,000 39 Exemption ** \$5MM Federal Large MAX Corporations Tax 50,000,000 \$50MM 40 Exemption ** 41 **Allocation of exemptions must comply with the Board's instructions regarding 42 regulated activities. 43 Table 3 44 Input Information from Utility's Actual 2004 Tax Returns 45 Income Range 250,001 400,001 0 46 >1,128,000 to to 47 Year 250,000 400,000 1,128,000 48 Income Tax Rate 49 Current year 2004 50 Federal (Includes surtax) 13.12% 22.12% 22.12% 22.12% 51 Ontario 5.50% 5.50% 9.75% 14.00% 52 Blended rate 18.62% 31.87% 36.12% 27.62% 53 54 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% Ontario Capital Tax MAX 4,969,248 57 Exemption 3 \$5MM Federal Large MAX Corporations Tax 10,000,000 \$50MM 58 Exemption * 59 * Include copies of the actual tax return allocation calculations in your submission: 60 Ontario CT23 page 11; federal T2 Schedule 36 61 62 63

	Α	В	С	Filed: July (D Page 1
1	А	<u>-</u>	U	D Fage
2		SECTION 93 PILs TAX GROSS-UP "SIMPIL" Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised March 12, 2010		KKK # 2.1.0
5		Reporting period. Dec. 31, 2001 Revised March 12, 2010		
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmation
10		(Stage 3 filing: normally in July of the year following the reporting period)	1 11110	rmation:
11		(Stage 5 lilling. Hormany in July of the year following the reporting period)		
12		Please file 3 copies of each paper document and 1 CD or disk		
13		Thease the 3 copies of each paper document and 1 GD of disk		
14	1)	REGINFO	Yes	
15	''/	KEOINI O	100	
16	2)	TAXCALC	Yes	
17	4)	TAXOALO	163	
18	3/	TAXREC	Yes	
19	ა)	TAKEC	res	
	1	Tay December	Voo	
	4)	Tax Reserves	Yes	
21	-\	TAVEFO	V	
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
	12)	Notices of assessments, and any re-assessments, for:		
37		2001	_	
38		2002		
39		2003		
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47	-			
48				
49				
50				

	Α	В	Filed. July 6, 20
1	^	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Page 14 of
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised March 12, 2010	NNN # 2.1.0
5		Reporting period. Dec. 51, 2001 Revised March 12, 2010	
6	4	Does the company engage in non-regulated activities?	
7	1		
8		Answer: No	
9		INO	
10		If the answer to question 1 is "NO" places akin questions 2 to 6	
11		If the answer to question 1 is "NO", please skip questions 2 to 6.	
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14		Allswer:	
15			
16			
10	2	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17	3		
18		expected date? Answer:	
19		Allower.	
20			
21			
21	1	Please identify the percentage and amount of gross revenues arising from non-wire	
22	4	operations.	
23		Answer:	
24		Allowel.	
25			
20	5	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26	3	wire operations.	
27		Answer:	
28		Allower.	
29			
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30	•	expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35	-	accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39	-	amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	Α	В	С	D	E	F	G	Н	1	J	K	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2			red Payments i	n lie	eu of Taxes								
3	Utility Name: Barrie Hydro D												Version 2004.2
	Reporting period: Dec. 31, 2	001 Re											RRR # 2.1.8
5			Sign Conventi	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,285,412		1,285,412		1,285,412		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825										1,129,825
	True-up Variance	+/-											
14	Adjustment (2)	-			151,370				-				151,370
	Deferral Account Variance	+/-											
15	Adjustment (3)				-2,374								-2,374
4.0	Adjustments to reported												
16	prior years' variances (4)	,	-										0
17	Carrying charges	+/-	6,591										6,591
	PILs collected from	-											
	customers - Proxy (5)		0										0
19													
	Ending balance: # 1562		1,136,416		1,285,412		1,285,412		1,285,412		1,285,412		1,285,412
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0		0		0		0
23								_					
24	Note:												

	A	В	С	D File
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO)			
	Barrie Hydro Distribution Inc.			
5	12/31/2002 AMENDED April 27, 2009			
	Days in reporting period:	365	days	
	Total days in the calendar year:	365	days	
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Yes
13	(4.14 11.010.010 04.0)001 10 1 120)1		.,	. 00
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	No
16	Is the utility a non-profit corporation?		Y/N	No
	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)		T/IN	No
19	(if the dulity is a non-profit corporation, please contact the reales manager at OLD)			
	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Yes
20	group?			
	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
21	spreadsheet.			
	Accounting Year End		Date	31-Dec
24	7.000 diffiling 1 out End		Date	01 200
25	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
	Rate base (wires-only)			108,021,367
31	(,
	Common Equity Ratio (CER)			45.00%
33	4.0FP			55.000 /
35	1-CER			55.00%
	Target Return On Equity			9.88%
37	Targot Hotalii Oli Equity			0.0070
	Debt rate			7.00%
39	M. L. (A.F. (I.B.)			0.004.450
40	Market Adjusted Revenue Requirement			8,961,453
	1999 return from RUD Sheet #7			3,237,888
43				3,231,660
44	Total Incremental revenue			5,723,565
45	Input Board-approved dollar amounts phased-in			
46 47	Amount allowed in 2001, Year 1			1,907,855
48	Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2			1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50	, , , , , , , , , , , , , , , , , , ,			
	Equity			48,609,615
52	Poturn at target POE			4,000,000
54	Return at target ROE			4,802,630
	Debt			59,411,752
56				
	Deemed interest amount in EBIT			4,158,823
58	Phase in of interest Vegr 1 (2001)			2.200.022
59 60	Phase-in of interest - Year 1 (2001) ((D38+D43)/D36)*D54			2,388,032
61	Phase-in of interest - Year 2 (2002)			3,273,427
	((D38+D43+D44)/D36)*D54			
63	Phase-in of interest - Year 3 (2003) and forward	·		3,273,427
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
65 66				
67				
01			1	i I

	A	В	С	D	Е	F	G	н	1	J	K Filed:	1.July
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	D		-	G	- 11	M of F	M of F	M of F	Page
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	. ugu
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	J	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	ш
	Barrie Hydro Distribution Inc.											
	12/31/2002 AMENDED April 27, 2009										Column	
9	Days in reporting period:	365	days								Brought	1
10	Total days in the calendar year:	365	days								From TAXREC	
12											TAXREC	\vdash
13												
	I) CORPORATE INCOME TAXES											\vdash
	Regulatory Net Income	1	7,053,598						406,516		7,460,114	
16			,,								, ,	
17	BOOK TO TAX ADJUSTMENTS											
18												
	Additions:											
	Depreciation & Amortization	2	5,290,709						698,802		5,989,511	
	Employee Benefit Plans - Accrued, Not Paid	3	0						276,000		276,000	
	Tax reserves deducted in prior year	4	0						691,549		691,549	<u> </u>
	Reserves from financial statements-end of year	4	0						863,486		863,486	_
	Regulatory Adjustments Other Additions (See Tab entitled "TAXREC")	5	84,299						-84,299		0	\vdash
25 26	"Material" Items from "TAXREC" worksheet	6	0				H		0		0	\vdash
27	Other Additions (not "Material") "TAXREC"	6	0						0	1	0	+
28	"Material Items from "TAXREC 2" worksheet	6	0						0		0	-1
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	\vdash
30	The state of the s	Ŭ										$\vdash \vdash$
	Deductions:											
	Capital Cost Allowance and CEC	7	4,135,294		L				2,558,274		6,693,568	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
	Items Capitalized for Regulatory Purposes	9	0						0		0	
	Regulatory Adjustments	10	12,645						-12,645		0	
	Interest Expense Deemed/ Incurred	11	3,273,427						193,550		3,466,977	
	Tax reserves claimed in current year	4	0						863,486		863,486	
	Reserves from F/S beginning of year	4	0						691,549		691,549	<u> </u>
	Contributions to deferred income plans	3	0						0		0	
	Contributions to pension plans	3	0						0		0	-
	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11	0						0		U	├
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	—
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	1
45	Material Items from "TAXREC 2" worksheet	12	0						0		0	\vdash
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47									_			1
48	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240						7,146,268		3,565,080	
49												
50	CORPORATE INCOME TAX RATE											
	Deemed %	13	38.62%						0.0000%		38.62%	
52												
	REGULATORY INCOME TAX		1,933,796						-556,962		1,376,834	
54	Taxable Income x Rate											
55			_									
	Miscellaneous Tax Credits	14	0						0		0	1
57	Total Pagulatory Income Toy	-	4.000.700				H		FF0.000		4.070.004	$oldsymbol{\sqcup}$
58 59	Total Regulatory Income Tax		1,933,796		-		H		-556,962		1,376,834	\vdash
59	To determine the exemptions for capital tax and large corporations											\vdash
60	tax:											I
30	Please identify the percentage used in the allocation of the											\vdash
	exemption in cell C61. Please explain the basis of the allocation if		100%									
61	the percentage is other than 100%.		. 5070									
62		·										\vdash
	II) CAPITAL TAXES											\Box
64												
	Ontario				L							
	Base	15	108,021,367						13,838,784		121,860,151	
67	Less: Exemption	16	5,000,000						-16,234		4,983,766	
	Deemed Taxable Capital		103,021,367				Щ		13,822,550		116,876,385	\Box
69			_									Ш
	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	Щ
71	Not Amount (Toyohla Conitel y Beta)		200.004						44.505		250.000	ш
72 73	Net Amount (Taxable Capital x Rate)		309,064		-				41,565		350,629	\vdash
	Federal (LCT)				-							\vdash
	Base	18	108,021,367						12,547,448		120,568,815	\vdash
76	Less: Exemption	19	10,000,000						-96,108		9,903,892	-1
77	Deemed Taxable Capital	.5	98,021,367						12,451,340		110,664,923	М
78	**************************************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						=,, , , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\Box
	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		220,548						28,448	-	248,996	
82	Less: Federal Surtax	21	56,081						-16,152		39,929	ш
83												ш
	Net LCT		164,467		<u> </u>				12,296		209,067	igspace
85			<u> </u>									ш

	A	В	С	D	Е	F	G	Н	1	J	K Filed:	Jul	v (
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	Pag	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing		1
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	(lump)		1
5	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June) Version XX.xx		ł
6			\$						\$		\$		1
	III) INCLUSION IN RATES		Ť						*		*		1
87													1
	Income Tax Rate used for gross- up (exclude surtax)		37.50%										ł
89 90	Income Tax (grossed-up)	22	3,094,074										ł
	LCT (grossed-up)	23	263,147										1
92	Ontario Capital Tax	24	309,064										1
93												ļ	l
94 95	Total S. 93 PILs Rate Adjustment	25	2 666 205									<u> </u>	ł
96	Total S. 93 PILS Rate Adjustment	25	3,666,285										ł
97												1	1
98													1
	IV) FUTURE TRUE-UPS (post June 2002)												l
	IV a) Calculation of the True-up Variance								DR/(CR)				1
101	Employee Benefit Blane Acerued Not Baid	2							276 000				1
	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3							276,000 691,549			\vdash	1
	Reserves from financial statements-end of year	4							863,486				1
105	Regulatory Adjustments	5							-84,299				ļ
	Other additions "Material" Items "TAXREC"	6							0			<u> </u>	ł
107	Other additions "Material" Items "TAXREC 2"	6							0			\vdash	1
	Employee Benefit Plans - Paid Amounts	8							0			†	1
110	Items Capitalized for Regulatory Purposes	9							0				1
	Regulatory Adjustments	10							-12,645				ļ
	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4							0 863,486			-	ł
	Reserves from F/S beginning of year	4							691.549				1
	Contributions to deferred income plans	3							0				1
	Contributions to pension plans	3							0				1
	Other deductions "Material" Items "TAXREC"	12							0				4
118	Other deductions "Material" Item "TAXREC 2"	12							0			H	1
	Total TRUE-UPS before tax effect	26						_	204,346				1
121													1
	Income Tax Rate (excluding surtax)							х	37.50%				1
123	In come Tou Effect on Tour on adjustments								70.000				1
125	Income Tax Effect on True-up adjustments							=	76,630				1
126	Less: Miscellaneous Tax Credits	14							0				1
127													1
	Total Income Tax on True-ups								76,630				4
129	Income Tax Rate used for gross-up (exclude surtax)								37.50%			H	1
131	income Tax Nate used for gross-up (exclude surfax)								37.3078				1
	TRUE-UP VARIANCE								122,608				1
133													1
_	IV b) Calculation of the Deferral Account Variance												1
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial												1
136	estimate column)							=	5,007,240			1	
137									.,				1
	REVISED CORPORATE INCOME TAX RATE							Х	38.62%				l
139	DEVICED DECLII ATODV INCOME TAV								4 000 700			<u> </u>	1
140	REVISED REGULATORY INCOME TAX							=	1,933,796			H	ł
142	Less: Revised Miscellaneous Tax Credits							-	0				1
143													1
144	Total Revised Regulatory Income Tax							=	1,933,796			<u> </u>	1
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell											 	ł
146	C58)							-	1,933,796				I
147	,												1
	Regulatory Income Tax Variance							=	0				1
149	Ontario Capital Tax												ł
	Ontario Capital Lax Base							=	108,021,367			\vdash	1
	Less: Exemption								5,000,000				1
153	Revised deemed taxable capital							=	103,021,367				
154	Date (so a result of legislative shares)								0.0000			<u> </u>	1
155 156	Rate (as a result of legislative changes)							Х	0.3000%			 	ł
	Revised Ontario Capital Tax							=	309,064			\vdash	1
	Less: Ontario Capital Tax reported in the initial estimate column (Cell												1
	C72)							-	309,064			<u> </u>	l
	Regulatory Ontario Capital Tax Variance							=	0			<u> </u>	ł
160 161	Federal LCT											\vdash	ł
	Base								108,021,367			†	1
163	Less: Exemption							-	10,000,000				1
	Revised Federal LCT							=	98,021,367			\Box	1
165								Ш				Щ.	1

	A	В	С	D	-	F	_	Н	-	J	K Filed:	JUIN VIIII
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	D	Е	F	G	Н	M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS	HEM	Estimate	-						Filing		Page
	TAX CALCULATIONS (TAXCALC)	-	Estimate						Filing		Filing	-
	("Wires-only" business - see Tab TAXREC)			-					Variance K-C	Variance Explanation	(luna)	-
5	(Wiles-only business - see Tab TAXREC)	-							K-C	Explanation	(June)	-
6			\$	-					\$		Version XX.xx	-
-			Ф								Ф	\vdash
	Rate (as a result of legislative changes)								0.2250%			
167	O A	-							000.540			-
	Gross Amount							_	220,548			
	Less: Federal surtax								56,081			-
170	Revised Net LCT							=	164,467			-
	Lance Fordered LOT assessed the the initial antiquete actions (Oall OOA)							_	404.407			-
	Less: Federal LCT reported in the initial estimate column (Cell C84) Regulatory Federal LCT Variance							-	164,467			-
174	Regulatory Federal LCT Variance	-						=	U			-
	Income Tay Date your few areas up (evaluate evates)								27 500/			-
176	Income Tax Rate used for gross-up (exclude surtax)	-							37.50%			-
	Income Tax (grossed-up)								0			-
	LCT (grossed-up)	-						+	0			-
	Ontario Capital Tax							+	0			-
180	Ontario Capitai Tax							+	U			-
	DESERBAL ACCOUNT VARIANCE								0			
182	DEFERRAL ACCOUNT VARIANCE	-						=	0			-
	TRUE UR VARIANCE (Conservation)								122.608			-
184	TRUE-UP VARIANCE (from cell l132)	-						+	122,000			-
	Defended Assessed Forting (Dealth of Forting Debts)											-
	Deferral Account Entry (Positive Entry = Debit)							=	122,608			
	(Deferral Account Variance + True-up Variance)											
	To be included as deferral account in rate application)											
188												\vdash
189												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
192												
	Total deemed interest (REGINFO)								4,158,823			
	Interest phased-in (Cell C36)								3,273,427			
195												
	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook			-		-		$\vdash \vdash$				\sqcup
198				1		<u> </u>						\sqcup
	Other Interest Variances (i.e. Borrowing Levels			-	-	1	-				ļ	↓
200	Above Deemed Debt per Rate Handbook)			1		<u> </u>			0.400			\sqcup
	Interest deducted on MoF filing (Cell K36+K41)			1		<u> </u>			3,466,977		ļ	\coprod
202	Total deemed interest (REGINFO CELL D57)			1		<u> </u>			4,158,823			\sqcup
203				-	-	1	-				ļ	↓
	Variance caused by excess debt			_					0			1
205				-	-	1	-				ļ	↓
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			1		<u> </u>			0			\sqcup
207				1		<u> </u>			005		ļ	\coprod
	Total Interest Variance			4					885,396			ш
209												

			_	_		
L.	A	В	С	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WITES-OTHY DUSTRIESS - SEE S. 72 OLD ACT)		Return		Keturn	
5			Retuin		Version XX.xx	
	Section A: Identification:				VCISION AXIAX	
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED April 27, 2009					
9	1-Jan-03					
10	31-Dec-03					
11	Number of days in taxation year:		365	days		
12	•			,		
13	Please enter the Materiality Level :		121,524	< - enter materi	ality level	
14	(0.25% x Rate Base x CER)	Y/N	Yes			
15	(0.25% x Net Assets)	Y/N	No			
16	Or other measure (please provide the basis of the amount)	Y/N	No			
	Does the utility carry on non-wire related operation?	Y/N	No			
18	(Please complete the questionnaire in the Background questionn	aire wo	rksheet.)			
19	Notes Committee and Misses and Date to Tab WTAVOALOW Column IV					
21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
23		20				
24		10.				
	If required please change the descriptions except for amortization, into	erest ex	nense and provi	sion for income i	ax	
26		551 51	- silos ana provi			
27	Please enter the non-wire operation's amount as positive number, the	prograi	m automatically i	treat all amounts		
28						
	Description:					
	Income:					
31	Distribution Revenue	+	22,309,095		22,309,095	
32	Other Income	+	80,131,835		80,131,835	
33	Miscellaneous income	+	1,803,791		1,803,791	
34		+			0	
35		+			0	
	Revenue should be entered above this line					
37	_					
38	Expenses: Cost of energy purchased	-	82,088,672		82,088,672	
40	Administration	-	3,247,390		3,247,390	
41	Customer billing and collecting	-	1,395,654		1,395,654	
42	Amortization	-	5,989,511		5,989,511	
43	Operations and maintenance	-	3,712,751		3,712,751	
44	Ontario Capital Tax	-	350,629		350,629	
45		-	300,020		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	7,460,114	0	7,460,114	
	Less: Interest expense for accounting purposes	-	3,466,977		3,466,977	
52	Provision for payments in lieu of income taxes	-	578,650		578,650	
53	Net Income (loss)	=	3,414,487	0	3,414,487	
i	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54	(loss) per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1	Ĭ				
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	578,650	0	578,650	
60	Depreciation & Amortization	+	5,989,511	0	5,989,511	
61	Employee benefit plans-accrued, not paid	+	276,000	0	276,000	
62	Tax reserves deducted in prior year	+	<u>691549</u>	0	691,549	
	Reserves from financial statements- end of year	+	863,486		863,486	
	Regulatory adjustments	+			0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	172,596	172,596	0	
67	Outstand		0.574.763	470.50	0.000.400	
68 69	Subtotal		8,571,792	172,596	8,399,196	
70	Other Additions: (Please explain the nature of the additions)					
71	Other Additions: (Please explain the nature of the additions) Recapture of CCA				0	
	Non-deductible meals and entertainment expense	+	2,450	2,450	0	
	Capital items expensed	+	2,400	2,400	0	
74	одржа коло одропова	+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	2,450	2,450	0	
79						
80	Total Additions	=	8,574,242	175,046	8,399,196	
81						
00	Recap Material Additions:					
			0		0	
83			0		0	
83 84			0		0	
83 84 85					0	
83 84 85 86			0			
83 84 85 86 87			0	0		
83 84 85 86 87 88			0	0	0	
83 84 85 86 87 88 89	Total Other additions and tainlife found		0 0 0	0 0 0	0	
83 84 85 86 87 88 89	Total Other additions >materiality level Other deductions (lass than materiality level)		0 0 0	0 0 0	0 0 0	
83 84 85 86 87 88 89 90	Other deductions (less than materiality level)		0 0 0 0 2,450	0 0 0 0 0 2,450	0 0 0	
83 84 85 86 87 88 89	Other deductions (less than materiality level)		0 0 0	0 0 0	0 0 0	

	A	ь	C 1	D	-	-
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LIIVL	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddoiio	Return	
4	(Return		- TOTALLI	
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	6,692,179		6,692,179	
96	Cumulative eligible capital deduction	-	1,389		1,389	
97	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-	3,748,190	3,748,190	0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
	Tax reserves claimed in current year	-	863,486	0	863,486	
	Reserves from F/S- beginning of year	-	691,549		691,549	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	404.000	101.000	0	
	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	U	U	0	
110	Subtotal	=	12,188,153	3,939,550	8,248,603	
111	Other deductions (Please explain the nature of the deductions)	_	12,100,100	3,333,330	0,240,003	
	Charitable donations - tax basis	-	0		0	
	Gain on disposal of assets	-	Ŭ		0	
114		-			0	
115					0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	12,188,153	3,939,550	8,248,603	
120						
	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0		
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
130	TAVADI E INCOME		-199.424	-3.764.504	3.565.080	
	TAXABLE INCOME	=	-199,424	-3,764,504	3,565,080	
	DEDUCT: Non-capital loss applied	-	0		0	
134	Net capital loss applied	-	U		0	
135	NET TAXABLE INCOME	=	(199,424)	(3,764,504)	3,565,080	
136	NET TAXABLE INCOIVIE	-	(199,424)	(3,764,304)	3,303,080	
	Net Federal Income Tax	+	0		0	
	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits	-	0		0	
	Total Income Tax	=	0	0	0	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
148						
	Paid-up capital stock	+	61,491,374			
	Retained earnings (if deficit, deduct)	+/-			61,491,374	
		T/-	856,038		61,491,374 856,038	
151	Capital and other surplus excluding	+				
151 152	Capital and other surplus excluding appraisal surplus	+	856,038		856,038 0	
151 152 153	Capital and other surplus excluding appraisal surplus Loans and advances	+ + + +	856,038 27,409,163		856,038 0 0 27,409,163	
151 152 153 154	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans	+ + + + +	856,038		856,038 0	
151 152 153 154 155	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances	+ + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000	
151 152 153 154 155 156	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable	+ + + + + + +	856,038 27,409,163		856,038 0 0 27,409,163	
151 152 153 154 155 156 157	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable	+ + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000	
151 152 153 154 155 156 157 158	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable	+ + + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0	
151 152 153 154 155 156 157 158 159	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits	+ + + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0	
151 152 153 154 155 156 157 158 159 160	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves	+ + + + + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0	
151 152 153 154 155 156 157 158 159 160 161	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+ + + + + + + + + +	856,038 27,409,163 5,000,000		856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0	
151 152 153 154 155 156 157 158 159 160 161	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000	0	856,038 0 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0	
151 152 153 154 155 156 157 158 159 160 161 162 163	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0 0	
151 152 153 154 155 156 157 158 159 160 161 162 163	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0 0	
151 152 153 154 155 156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract:	+ + + + + + + + + + + + + =	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575	
151 152 153 154 155 156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bank loans Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts	+ + + + + + + + + + + + + =	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 0 0	
151 152 153 154 155 156 157 158 159 160 161 162 163 164	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income	+ + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income	+ + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000	0	856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 0 119,756,575	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bank loans Bonds and debentures payable Mortgages payable Lien notes payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS	+ + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 167 168 169 170 171	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons	+ + + + + + + + + + + + + = =	856,038 27,409,163 5,000,000 25,000,000 119,756,575		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 167 168 169 170 171 171	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
151 152 153 154 155 156 157 158 160 161 162 163 164 165 166 167 168 169 170 171 172 172	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations	+ + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
151 152 153 154 155 156 157 158 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457 0 0 0 0 0 0 122,532,457	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 170 171 172 172 173 174 175	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	856,038 27,409,163 5,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 172 173 174 175 176	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457 0 0 0 0 0 0 122,532,457	
151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 170 171 172 172 173 174 175	Capital and other surplus excluding appraisal surplus Loans and advances Bank loans Bank loans Bankers acceptances Bonds and debentures payable Mortgages payable Lien notes payable Deferred credits Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital Sub-total Sub-total Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital ELIGIBLE INVESTMENTS Bonds, lien notes, interest coupons Mortgages due from other corporations Shares in other corporations Loans and advances to unrelated corporations	+ + + + + + + + + + + + + + + + + + + +	27,409,163 5,000,000 25,000,000 25,000,000 119,756,575 -2,775,882 122,532,457		856,038 0 27,409,163 5,000,000 0 25,000,000 0 0 0 119,756,575 -2,775,882 0 122,532,457 0 0 0 0 0 0 122,532,457	

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1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires entr	F
2	TAX RETURN RECONCILIATION (TAXREC)	LIINE	Corporate	Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiauoiis	Return	
4	, , , , , , , , , , , , , , , , , , , ,		Return			
5					Version XX.xx	
180						
	TOTAL ASSETS					
182	T-4-14 b-1b4		100 010 000		400 040 000	
	Total assets per balance sheet Mortgages or other liabilities deducted from assets	+	136,216,639		136,216,639	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187	Cabitati in Common in partition				Ů	
	Total assets as adjusted	=	136,216,639	0	136,216,639	
189	•					
	Add: (if deducted from assets)					
191		+			0	
192		+			0	
193	Subtract:				0	
104	Amounts deducted for income tax purposes in excess of amounts booked	-	-2,775,882		-2,775,882	
134	Deductible R&D expenditures and ONTTI costs deferred	-	-2,773,002		-2,773,002	
195	for income tax	-			o o	
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	138,992,521	0	138,992,521	
200						
201						
	Investment Allowance		672,306	0	672,306	
203	Taxable Capital					
205	Taxable Capital					
	Net paid-up capital	+	122,532,457	0	122,532,457	
	Subtract: Investment Allowance	-	672,306	0	672,306	
208						
209	Taxable Capital	=	121,860,151	0	121,860,151	
210						
	Capital Tax Calculation					
	Deduction from taxable capital up to \$5,000,000		4,983,766		4,983,766	
213						
			440.070.005	0	440.070.005	
214	Net Taxable Capital		116,876,385	0	116,876,385	
214 215	·					
214 215 216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
214 215 216 217	Rate 0.3%		0.3000%	0.3000%		
214 215 216 217 218	·				0.3000%	
214 215 216 217 218 219 220	Rate 0.3% Days in taxation year		0.3000%	0.3000%	0.3000%	
214 215 216 217 218 219 220 221	Rate 0.3% Days in taxation year		0.3000%	0.3000%	0.3000%	
214 215 216 217 218 219 220 221 222	Rate 0.3% Days in taxation year Divide days by 365		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33)		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD:		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL	+	0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+ +	0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings		0.3000% 365 1.00 350,629	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629	
214 215 216 217 218 219 220 221 222 223 224 225 227 228 229 230 231	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Contributed surplus	+ + + +	0.3000% 365 1.00 350,629	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038	
214 215 216 217 218 229 220 221 222 223 224 225 226 227 228 229 230 231 232	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + + +	0.3000% 365 1.00 350,629	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 0	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + + +	0.3000% 365 1.00 350,629	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0	
214 215 216 217 218 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0,00 61,491,374 856,038 0,00 0,00 26,742,643	
214 215 216 217 218 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 232 233 234	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 0	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 233 234	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0,00 61,491,374 856,038 0,00 0,00 26,742,643	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 233 234 235 233 234	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187	
214 215 216 217 218 220 221 222 223 224 225 226 227 230 231 232 233 234 235 233 234 235 233 234 235	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 238 239 230 231 232 233 234 235 236 237 238 239 230 231 231 232 233 234 235 236 237 238 239 230 231 231 232 233 234 235 236 237 238 239 230 231 232 233 234 235 236 237 238 239 230 231 231 232 233 234 235 236 237 238 239 230 231 231 232 233 234 235 236 237 238 239 230 230 231 232 233 234 235 236 237 238 238 239 230 230 230 230 230 230 230 230	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0	
214 215 216 217 218 229 220 221 222 223 224 225 226 227 228 229 230 231 232 233 233 234 235 236 237 238 239 230 231 232 233 244 255 267 277 288 299 299 299 299 299 299 299 299 299	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT:	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242	
214 215 216 217 228 229 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 230 231 232 233 234 235 236 237 236 237 238 239 239 230 231 231 232 233 234 235 236 237 237 238 239 239 239 230 231 231 231 231 231 231 231 231 231 231	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance	+ + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242	
214 215 216 217 228 229 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 230 231 232 233 234 235 236 237 236 237 238 239 239 230 231 231 232 233 234 235 236 237 237 238 239 239 239 230 231 231 231 231 231 231 231 231 231 231	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + - =	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242	
214 215 216 217 218 229 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 230 231 232 233 234 244 245 246 247 247 248 249 249 249 240 240 240 240 240 240 240 240	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0 120,654,242	
214 215 216 217 218 229 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 239 230 231 232 233 234 244 242 244	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242 0 0 0	
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 231 232 233 234 235 237 238 239 230 241 242 243 244 242 243	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + - =	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 0 120,654,242	
214 215 216 217 217 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 242 243 244 245 245	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242 0 0 0	
2144 2155 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243 244 245 246 247	Rate 0.3% Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242 0 0 0	
214 215 216 217 218 220 220 221 222 223 224 225 226 227 230 231 232 233 234 235 237 238 239 240 241 242 243 244 245 246 247 248	Days in taxation year Divide days by 365 Ontario Capital Tax LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	0.3000% 365 1.00 350,629 61,491,374 856,038 26,742,643 31,564,187	0.3000% 365 1.00 0	0.3000% 365 1.00 350,629 0 61,491,374 856,038 0 0 26,742,643 31,564,187 0 120,654,242 0 0 0	

	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
	INVESTMENT ALLOWANCE					
252						
	Shares in another corporation	+	85,427		85,427	
254	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under	+				
259	Part I.3				0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	85,427	0	85,427	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	120,654,242	0	120,654,242	
268						
	Deduct: Investment allowance	-	85,427	0	85,427	
270						
271	Taxable Capital for taxation year	=	120,568,815	0	120,568,815	
272						
	Deduct: Capital Deduction \$10,000,000	-	9,903,892	0	9,903,892	
274						
275	Taxable Capital	=	110,664,923	0	110,664,923	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281						
	Gross Part I.3 Tax LCT	=	248,996.08	0.00	248,996.08	
283						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	39,929	
287						
	Net Part I.3 Tax LCT Payable	=	248,996	0	209,067	
	(If surtax is greater than Gross LCT, then zero)					
290						
	RECAP:					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	350,629	0	350,629	
	Federal Large Corporations Tax	+	248,996	0	209,067	
295						
296	Total income and capital taxes	=	599,625	0	559,696	
297						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED April 27, 2009					
9	•					
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability		691,549		691,549	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		691,549	0	691,549	
22						
23	Ending balances:					
24	Accrued contingent liability		863,486		863,486	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
35						

Section 93 Pills TAX GROSS-UP "SIMPL"		A	В	С	D	Е	F	7 '
TAX RETURN RECONCLIATION (TAXREC 2)	1							
1			LINE					
Return Version XXX Versi					Eliminations			1
		(for "wires-only" business - see s. 72 OEB Act)				Return		4
Barrier Hydro Distribution Inc.				Return		Version VV vv		4
B Barrie Hydro Distribution Inc.						VEISIOII AA.AA		•
1 237-2002 AMENDED April 27, 2009	-	Barrie Hydro Distribution Inc.						1
11 Materiality Level:								1
12	10	Number of days in taxation year:		365	days			
10 Section C. Reconcilitation of accounting income to taxable income		Materiality Level:		121,524				
14 Add:								-
15 Resputure of capital cost allowance								-
16 Sam on sale of eligible capital property			_			0		-
17			_					-
10 Loss on disposal of assets				18120	18120	0		1
20 Chartrable donations	18	Loss in equity of subsidiaries and affiliates	+			0		
21 Zazable capital gains			+					
22 Depreciation in inventory-end of year				18676	18676			4
23 Scientific research expenditures deducted +			_					4
24 per financial statements								=
25 Spatialized interest	_	· · · · · · · · · · · · · · · · · · ·	-					-
28 Non-deutchibe club dues and fees	-							1
28 Non-deductible life insurance premiums			+					1
29 Solt costs on construction and renovation of buildings			+]
30 Sook lass on joint ventures or partnerships								1
31 Capital items expensed								1
32 Debt issue expense								-
33 Demend dividend income								-
34 Dividends credited to Investment account +								-
35 Financing less deducted in books								-
37 Interest paid on income debentures	-			35800	35800	0		
38 Recapture of SR&ED expenditures	36	Gain on settlement of debt	+			0		
39 Share issue expense			+					
40 Write down of capital property	38	Recapture of SR&ED expenditures	+					1
14 Amounts received in respect of qualifying environment trust +								4
42 Other Additions: (please explain in detail the nature of the item)			_					4
43 Management Bonuses unpaid 180 days after year end + 100000 100000 0 44 1 + 0 0 0 46 2 + 0 0 0 47 4 + 0 0 0 48 8 + 0 0 0 49 9 + 0 0 0 50 1 + 0 0 0 51 2 + 0 0 0 52 2 + 0 0 0 53 3 Total Additions = 172596 172596 0 54 5 8 0 0 0 0 0 55 Recap of Material Additions: = 172596 172596 0								-
44				100000	100000			1
15		Wanagement Bondses dripald 100 days after year ond		100000	100000	_		1
47 + - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - - 0 - - - 0 0 -			+			0		
48			+			0		
49 + 0 0 50 + 0 0 51 + 0 0 52 + 0 0 53 Total Additions = 172596 0 55 Recap of Material Additions: 0 0 0 0 56 0 0 0 0 0 0 0 57 0			+					-
SO	_		-					4
51 + 0 52 + 172596 0 53 Total Additions = 172596 0 55 Recap of Material Additions: 0 0 0 56 0 0 0 0 57 0 0 0 0 58 0 0 0 0 59 0 0 0 0 60 0 0 0 0 61 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 62 0 0 0 0 63 0 0 0 0 64 0 0 0 0 65 0 0 0 0 66 0 0 0 <			+			0		-
52 Total Additions = 172596 172596 0 53 Total Additions = 172596 0 0 55 Recap of Material Additions: = 0 0 0 0 56 = 0			+			0		-
53 Total Additions = 172596 0 54 0 0 0 55 Recap of Material Additions: 0 0 0 56 0 0 0 0 57 0 0 0 0 0 58 0 0 0 0 0 59 0 0 0 0 0 60 0 0 0 0 0 61 0						Ŭ		1
54 Recap of Material Additions: 0		Total Additions	=	172596	172596	0		
56 0	54							
57 0		Recap of Material Additions:						-
58 0								4
59 0								-
60 0						_		1
61 0 0 0 0 62 0 0 0 0 0 63 0<								1
63 0	61							1
64 0 0 0 0 65 0 0 0 0 0 66 0 0 0 0 0 0 67 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
65 0 0 0 0 66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 80 0 0 0 0								1
66 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 80 0 0 0 0								-
67 0								1
68 0 0 0 0 69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 80 0 0 0 0								1
69 0 0 0 0 70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 80 0 0 0 0								1
70 0 0 0 0 71 0 0 0 0 72 0 0 0 0 73 0 0 0 0 74 0 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 80 0 0 0 0								1
72 0 0 0 73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 0 0 0 78 0 0 0 79 0 0 0 80 0 0 0	70			0	0	0		
73 0 0 0 74 0 0 0 75 0 0 0 76 0 0 0 77 0 0 0 78 0 0 0 79 0 0 0 80 0 0 0	71							
74 0 0 0 75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 79 0 0 0 0 80 0 0 0 0	72							1
75 0 0 0 0 76 0 0 0 0 77 0 0 0 0 78 0 0 0 0 79 0 0 0 0 80 0 0 0 0	73							1
76 0 0 0 77 0 0 0 0 78 0 0 0 0 79 0 0 0 0 80 0 0 0 0								-
77 0 0 0 78 0 0 0 79 0 0 0 80 0 0 0								1
78 0 0 0 79 0 0 0 80 0 0 0								1
79 0 0 0 0 80 0 0 0 0	78							1
80 0 0 0	79			0	0	0		1
81 0 0 0	80							1
	81			0	0	0		1

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1562 Submission - Decision
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	Α	_	0		-	F
2	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires and	<u> </u>
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellitilitations	Return	
5	(IOI WITES-OTHY DUSITIESS - SEE S. 72 OED ACT)		Return		Keturn	
6			Retuin		Version XX.xx	
82			0	0	0	
83			0		0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0			
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
	Total Material additions		0	0	0	
	Other additions less than materiality level		172596	172596	0	
_	Total Additions		172596	172596	0	
97						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debt	-			0	
	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			U	
110	Other deductions. (Flease explain in detail the flature of the item)				0	
111					0	
112					0	
113		-			0	
114		-			0	
115		-			0	
116		_			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	0	0	0	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0			
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133 134			0	0	0	
134			0	0	0	
136			0	0	0	
137			0			
138			0	0		
139			0			
140			0	0	0	
141			0	0		
142			0	0	0	
143			0	0	0	
144			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
148						

										<u> </u>	FILEC	FIIEU.
	А	В	С	D	E		F	F G	F G H	F G H	F G H H	F G H P
	SECTION 93 PILs TA		UP "SIMPIL"	1								
2	Corporate Tax Rates	<u>;</u>										
3												
4	Income Range		0	200,001	>700,000	l						
5			to	to								
6		Year	200,000	700,000								
	Income Tax Rate		12.1221									
	Current year	2002	19.12%	34.12%	38.62%							
	Capital Tax Rate		0.30%									
	LCT rate		0.225%									
11	Surtax		1.12%									
	Ontario Capital Tax		5,000,000									
	Exemption		0,000,000									
	Federal Large											
	Corporations Tax		10,000,000									
	Exemption											
14												
	Income Range		0	225,001	>700,000							
16			to	to								
17		Year	225,000	700,000								
18	Income Tax Rate											
	Income Tax Rates	2003	18.62%	32.12%	38.62%							
	used to gross up											
	the deferral											
	account allowance											
19	variance											
20												
	Income Range		0	250,001	>700,000							
22	moomo rango		to	to								
23		Year	250,000	700,000								
24	Income Tax Rate											
	Income Tax Rates	2004	18.62%	32.12%	38.62%							
	used to gross up			0=11=70								
	the true up											
	variance											
25												
				•	-							•

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1562 Submission - Decision
Schedule 3
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<u> </u>	Α	В	С	D	E	F	Filed: July 6, 2
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"					Version XXXXXX13
2	4	Filing Requirements related to the "SIMPIL" model					
3		Barrie Hydro Distribution Inc.					
4	4	12/31/2002 AMENDED April 27, 2009					
5	4			l .			
6	4	Documents to be submitted to the Board when filing the Initial Est	imate Col	umn	<u>information</u>	<u>1:</u>	
7	4	(Stage 1 filing: normally in January of the reporting period)					
8							
9	1)	REGINFO spreadsheet					
10							
	2)	TAXCALC spreadsheet					
12							
13	3)	CCA schedule prepared for regulatory purposes					
14							
15	4)	TAX RATES spreadsheet					
16							
17	5)	Checklist					
18							
19	6)	Electronic format of the SIMPIL spreadsheets					
20		·					
21		Documents to be submitted to the Board when filing the Deferral A	Account A	llowa	nce Colum	n informa	tion:
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet					
25	1	·					
26	2)	TAXCALC spreadsheet					
27	-/-	77070-0					
	3)	Revised CCA schedule prepared for regulatory purposes if					
28	,	changes have been made					
29		onanges have been made					
30	<i>1</i> 1	TAX RATES spreadsheet					
31	7)	TAX NATES spreadsheet		-			
32	5١	Checklist					
33	(د	CHECKIIST					
34	C)	Floring is formed of the CIMPU approach cots					
35	6)	Electronic format of the SIMPIL spreadsheets					
		Description to be submitted to the Description the Ministry	.f : :	Cala		-4!	
36 37		Documents to be submitted to the Board when filing the Ministry of		Colu	mn intorm	ation:	
38		(Stage 3 filing: normally in July of the year following the reporting	<u>perioa)</u>				
39	+	DECIMES and the set		V			
	1)	REGINFO spreadsheet		Yes			
40							
41	2)	TAXCALC spreadsheet		Yes			
42							
43	3)	TAXREC, TAXREC 2 spreadsheets		Yes			
44							
45	4)	TAX RESERVES spreadsheet		Yes			
46							
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		Yes			
48							
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		Yes			
50							
	7)	Financial statements used to prepare tax returns if different from		N/A			
	1	the audited financial statements previously submitted to the					
51		Board					
52							
53	8)	TAX RATES worksheet		Yes			
54	-,			- 23			
55	9)	Checklist		Yes	1		
56	,			103			
	10)	Electronic format of the SIMPIL worksheets		Yes			
57	110)	LIECTIONIC TOTHIAL OF THE SHWIFTL WOLKSHEETS		168			

								Schedul
	Α	В	С	D	Е	F	G	Fil ⊕d : July 6, 2
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"					Page 14 of
2		QUESTIONNAIRE						
3		Barrie Hydro Distribution Inc.						
4		12/31/2002 AMENDED April 27, 2009						Version XX.xx
5								
6	1	Does the company engage in non-regula	ted activities?					
7	1 -	No						
8								
9								
10		If the answer to question 1 is "NO", pleas	se skip guestion 2	to 6				
11	2	Please identify the types of non-wire ope			•			
12		Answer:	dions carried on	by the LDC	, .			
13		Allower.						
4								
15								
16	2	Does the LDC intend to transfer the non-	wire enerations to	a congrato	logal ontity a	nd the ev	nactad	data?
17	3	Answer:	wire operations to	a separate	legal entity a	iliu tile ex	pecieu	ualer
18		Allswei.						
19								
20								
21	4	Diagoni doutify the mercentage and once			f			
22		Please identify the percentage and amou	int of gross revenu	es arising	rom non-wir	e operatio	ns.	
23		Answer:						
24	_		1					
25	5	Please identify the percentage and amou	int of operating exp	ense incu	rred pertainin	g to non-	wire ope	erations.
26		Answer:						
27								
28				<u> </u>				
29		Please identify the percentage and amou	int of depreciation	and capita	l cost allowar	nce expen	ses per	taining
30		to non-wire operations.						
31		Answer:						
32								
33								
34	7	Did the company incur any OPEB expend		ng and tax	purposes? (Please ide	ntify th	e amount.)
35		Yes - paid 276,000 for post employment I	benefits					
36					L			
37	8	Did the company have any reserve for ac	counting and tax p	ourposes?	(Please iden	tify the an	nount.)	
38		Yes - \$863,486 for the current year						
39								
10								
11		OTHER PERTINENT INFORMATION:						
12	9	Did the LDC incur any transition costs?						
13		Yes						
14								
1 5								
16		If the answer to question 9 is "NO", pleas	se skip question 10	and 11.				
17	10	Please identify the amount of transition of	costs recovery rece	eived from	consumers d	uring the	reportir	ng period.
18		Recovery amount is 60,627.29 for the year	ar					
19								
50								
51	11	Please identify the amount of transition of	costs deducted for	accountin	g and tax pur	poses.		
52	1	Answer:						
53	1	- 277	Accounting		Tax			
54		Amortization/CCA claimed	176,219		270,630		1	
55	1	Other expensed	589,341		589,341			
56		Total	765,560		859971		1	
57		Transition costs capitalized	370,843		370,843		+	
ונ	1	•					+	
		Incurred prior to October 1, 2001 & non- deductible for tax purposes	0		0			
58		CHANGE TO LEAN WILLIAGE						

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	Α	В	С	D	Е	F	G	Н	l I	J	K	L	М	N	Page 15
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"												
2			red Payment	in li	eu of Taxes										
3	,														
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2002 AMENDED April 27		9												
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
	Opening balance:	=			1,136,416		1,621,715		1,744,323		1,744,323		1,744,323		0
	Initial Estimate PILs Rate	+/-			,, -		, , , ,		, , ,		, ,		, , , , -		
13	Adjustment(1)		1,129,825		3,666,285										4,796,110
	Deferral Account Variance	+/-	, ,		, ,										
14	PILs Rate Adjustment(2)		0		(2,374)										(2,374)
	Deferral Account Entry (True-	+/-			, ,										
15	up adjustments) (3)		0		151,370		122,608								273,978
	Carrying charges	+/-	6,591		116,404		•								122,995
	PILs collected from	-	•												
17	customers		0		3,446,386										3,446,386
18															
19	Ending balance:		1,136,416		1,621,715		1,744,323		1,744,323		1,744,323		1,744,323		1,744,323
20															
21	Note:														
22	The purposes of this worksheet	is to s	how the move	mer	nt in Account 1	562.									
23	For explanation of Account 156	2 pleas	se refer to Acc	oun	ting Procedure	es Ha	andbook for E	lectr	ric Distribution	Util	ities				
24															
25	Please identify the accounting	g meth	nod used to a	ссо	unt for the PI	Ls re	ecovery.								
	Method #3														
27															
28															
29															
	(1) in the Initial Estimate Colum														
	(2) in the Deferral Account Varia														
	(3) in the Ministry of Finance Va	ariance	Column, unde	er F	uture True-ups	, Pa	rt IV of the TA	XC	ALC spreadsh	eet					
33															
34															
35															
36															
37															
38															
39															

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<u> </u>	A HOMBILL	В	С	D	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2003 Revised June 30, 2011				
5					
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
1/	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
10	and now subject to 3.00 & 50 f 1E3:		1/11	110	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	.,.•	100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	·				
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				IIICOIIIE
	USE BOARD-APPROVED AMOUNTS				
30	OCE BOARD-AT I ROVED AMICONTO				
	Rate Base (wires-only)			108,021,367	
υZ					
33	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
90					
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
TZ					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in			-, -,	
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	
50	unless authorized by the Minister and the Board)			•	0
51	,				0
52					0
53	Total Regulatory Income				7,053,598
54	,				,
	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
	Debt			59,411,752	
60					
	Deemed interest amount in 100% of MARR			4,158,823	
62					
	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

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1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U		' '	3 11	M of F	M of F	M of F	Pac
2	DEFERRAL/VARIANCE ACCOUNTS	1	Estimate					Filing	Filing	Filing	Pa
3	TAX CALCULATIONS (TAXCALC)							Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5	RRR # 2.1.8									Version 2004.2	
6			\$					\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.						_				
8	Reporting period: Dec. 31, 2003 Revised June 30, 2011									Column	
9	Days in reporting period:	365	days			_	-			Brought	
10	Total days in the calendar year:	365	days							From	
12							-			TAXREC	
	I) CORPORATE INCOME TAXES										
14	I OOK OKATE INOOME TAXED										
	Regulatory Net Income REGINFO E53	1	7,053,598					3,720,436		10,774,034	
16								,			
17	BOOK TO TAX ADJUSTMENTS										
18											
19	Additions:						_				
	Depreciation & Amortization	2	5,290,709					1,059,966		6,350,675	
21	Employee Benefit Plans - Accrued, Not Paid	3					_	260,400		260,400	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4						863,486		863,486 282,855	
24	Regulatory Adjustments - increase in income	5	84,299					282,855 -84,299		262,655	
25	Other Additions (See Tab entitled "TAXREC")	1	04,299		\vdash	-+	-	-04,299		U	-1
26	"Material" Items from "TAXREC" worksheet	6				_	-	0		0	-
27	Other Additions (not "Material") "TAXREC"	6						5,033		5,033	
28	"Material Items from "TAXREC 2" worksheet	6						0,300		0	
29	Other Additions (not "Material") "TAXREC 2"	6						155,367		155,367	
30	,										
31	Deductions: Input positive numbers										
32	Capital Cost Allowance and CEC	7	4,135,294					2,637,727		6,773,021	
33	Employee Benefit Plans - Paid Amounts	8						0		0	
34	Items Capitalized for Regulatory Purposes	9	0					0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645					-12,645		0	
	Interest Expense Deemed/ Incurred	11	3,273,427				_	138,912		3,412,339	
37	Tax reserves - end of year	4					_	282,855		282,855	
38	Reserves from financial statements - beginning of year	3						863,486		863,486 0	
39 40	Contributions to deferred income plans Contributions to pension plans	3						0		0	
41	Interest capitalized for accounting but deducted for tax	11						191,360		191,360	
42	Other Deductions (See Tab entitled "TAXREC")	- ''						191,300		191,300	
43	"Material" Items from "TAXREC" worksheet	12					+	0		0	
44	Other Deductions (not "Material") "TAXREC"	12						42,266		42,266	
45	Material Items from "TAXREC 2" worksheet	12						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12						30,117		30,117	
47	,										
48	TAXABLE INCOME/ (LOSS)		5,007,240					10,437,322	Before loss C/F	7,096,406	
49											
50	BLENDED INCOME TAX RATE										
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%				_	-2.5000%		36.12%	
52	DECLI ATORY INCOME TAY		4 000 700		-			007.005		205.044	
53 54	REGULATORY INCOME TAX	-	1,933,796		-	_		-967,985	Actual	965,811	
55		1				-	+				\dashv
	Miscellaneous Tax Credits	14			\vdash		+	0	Actual	0	
57	Tun Orouno	'7				-	+	0	Actual	0	
58	Total Regulatory Income Tax	1	1,933,796		\vdash	\dashv	+	-967,985	Actual	965,811	\dashv
59		1	.,000,.00					23.,300	, 10.000	555,511	
60		1								1	
	II) CAPITAL TAXES										
62											
63	Ontario								·		
64	Base	15	108,021,367		oxdot			19,084,269		127,105,636	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		$\sqcup \bot$			-20,065		4,979,935	
66	Taxable Capital		103,021,367		\vdash		_	19,064,204		122,125,701	
67	Date Tay Dates Demulator: Table 4: Astro 1 T. 11. C	4-	0.000001		┝			0.000071		0.000001	
68 69	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		-	_		0.0000%		0.3000%	
70	Ontario Capital Tax	1	309,064		\vdash	-	-	57,313		366,377	
71	Οπαπο Θαμιαι Ταλ	-	309,004		\vdash	\dashv	+	31,313		300,377	
72	Federal Large Corporations Tax	+					-				
73	Base	18	108,021,367			\dashv	1	14,213,055		122,234,422	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000				1	-138,000		9,862,000	
75	Taxable Capital	1	98,021,367					14,075,055		112,372,422	
76											
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	_				0.0000%		0.2250%	
78									·		
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548			\Box		32,290		252,838	
80	Less: Federal Surtax 1.12% x Taxable Income	21	56,081		$\sqcup \bot$	_		-12,718		43,363	
81		1			$\vdash \vdash$	_	_				
	Net LCT	-	164,467		\vdash		_	19,571		209,475	
83											

	A	В	С	D	EF	- (Н	ı	J	K Filed	S)
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial		- '	+	, ''	M of F	M of F	M of F	Pag
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate					Filing	Filing	Filing	Fa
3	TAX CALCULATIONS (TAXCALC)							Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5	RRR # 2.1.8		\$			-	-	\$		Version 2004.2	
84	III) INCLUSION IN RATES		Ψ					Ψ		φ	
85	III) INGEGOIGN IN NATEO										
	Income Tax Rate used for gross- up (exclude surtax)		37.50%								
87	In a second seco	00	0.004.074							005 044	
88	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	3,094,074 263,147						Actual 2004 Actual 2004	965,811 209,475	
	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064						Actual 2004	366,377	
91											
92											
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	3,666,285						Actual 2004	1,541,663	
94 95	RAM DECISION										
96											
97	IV) FUTURE TRUE-UPS										
98	IV a) Calculation of the True-up Variance							DR/(CR)			
	In Additions:										
	Employee Benefit Plans - Accrued, Not Paid	3						260,400			
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4						863,486 282,855			
	Regulatory Adjustments	5				+		-84,299			
104	Other additions "Material" Items TAXREC	6						0			
	Other additions "Material" Items TAXREC 2	6						0			Щ
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			\vdash	+		0		-	\vdash
	Items Capitalized for Regulatory Purposes	9			\vdash	+	+	0			$\vdash \vdash$
	Regulatory Adjustments	10						-12,645			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11						0			
	Tax reserves claimed in current year	4						282,855			
	Reserves from F/S beginning of year	3						863,486			
	Contributions to deferred income plans Contributions to pension plans	3						0			
	Other deductions "Material" Items TAXREC	12						0			
116	Other deductions "Material" Item TAXREC 2	12						0			
117											
118	Total TRUE-UPS before tax effect	26					=	188,746			
	Income Tax Rate (excluding surtax) from 2004 Utility's tax return						х	35.50%			
121	misonic rax rate (excitating surtax) from 2004 Stilling Stax Totalin						^	00.0070			
122	Income Tax Effect on True-up adjustments						=	67,005			
123											
124 125	Less: Miscellaneous Tax Credits	14						0			
	Total Income Tax on True-ups							67,005			
127								0.,000			
	Income Tax Rate used for gross-up (exclude surtax)							35.50%			
129	TOUS US VARIANCE AS MOTHERIT							400.000			
130	TRUE-UP VARIANCE ADJUSTMENT							103,883			
101	IV b) Calculation of the Deferral Account Variance caused by										
132	changes in legislation										
133											
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial										
	estimate column)					_	=	5,007,240			
135	REVISED CORPORATE INCOME TAX RATE			-	\vdash	+	х	36.62%			$\vdash \vdash$
137	INCOME THAT RATE					+	*	30.02%			
	REVISED REGULATORY INCOME TAX						=	1,833,651			
139											
	Less: Revised Miscellaneous Tax Credits					\perp	-	1,436			igwdown
141	Total Revised Regulatory Income Tax				\vdash	+	-	1,832,215			
143	Total Northood Regulatory Internity Tax						+-	1,002,210			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell					\top					
	C58)				$\perp \perp$	_	-	1,933,796			Щ
145	Regulatory Income Tax Variance				\vdash	+	-	(404 504)			\vdash
146	INEGUIAIOI Y IIICOITIE TAX VAITATICE				\vdash	+	=	(101,581)			\vdash
	Ontario Capital Tax					+					
149	Base						=	108,021,367			
	Less: Exemption from tab Tax Rates, Table 2, cell C39					\perp	-	5,000,000			igwdot
151 152	Revised deemed taxable capital			-		+	=	103,021,367			
	Rate - Tab Tax Rates cell C54					+	х	0.3000%			
154											
155	Revised Ontario Capital Tax						=	309,064			
150	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							200.004			
	Regulatory Ontario Capital Tax Variance			ļ		+	=	309,064			
158	g					+	ΗĒ				
159	Federal LCT										
	Base					\perp	-	108,021,367			
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-		+	-	10,000,000 98,021,367			
163	1.05.000 / Odoldi EO I					+	+-	30,021,307			\vdash
								1		i	

	A	В	С	D	Е	F	G	Н	1	J	K Filed	S ULLUM
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	ITEM	Initial	10		<u> </u>	G	- 11	M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS	I I LIVI	Estimate	+					Filing	Filing	Filing	Pa
	TAX CALCULATIONS (TAXCALC)		Estimate	+			-		Variance	Variance	riling	
	("Wires-only" business - see Tab TAXREC)			-					Variance K-C	Explanation	(lun a)	
				-					N-C	Explanation	(June)	
5	RRR # 2.1.8		•	-					•		Version 2004.2	
			\$	+					\$		\$	lacksquare
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			4					0.2250%			
165												
	Gross Amount								220,548			
	Less: Federal surtax							-	56,081			
	Revised Net LCT							=	164,467			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	164,467			
171	Regulatory Federal LCT Variance							=	0			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.50%			
174	•											
175	Income Tax (grossed-up)							+	(157,490)			
	LCT (grossed-up)							+	0			
	Ontario Capital Tax							+	0			
178												
_	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(157,490)			
180	DEI ERRAE AGGGORT VARIANGE ADGGOTMENT								(101,100)			
	TRUE-UP VARIANCE (from cell I130)							+	103,883			
182								•	100,000			
_	Total Deferral Account Entry (Positive Entry = Debit)			+					(50,000)			
	(Deferral Account Variance + True-up Variance)			-				=	(53,606)			
	(Deferral Account Variance + True-up Variance)	-		-								
185				1								
186				1								
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190												
	Total deemed interest (REGINFO)								4,158,823			
	Interest phased-in (Cell C36)								3,273,427			
193												
	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision											
196									-			
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
	Interest deducted on MoF filing (Cell K36+K41)								3,603,699			
	Total deemed interest (REGINFO CELL D61)								4,158,823			
201									, ,			
	Variance caused by excess debt								0			
203				1					Ŭ			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			1					0			
205				+					- U			
	Total Interest Variance			†			t		885,395			
207	Total interest variable			+			 		000,000			
201					1	<u> </u>	<u> </u>					

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S	ched	dule 4
Filed: Ju	ly 6,	2011
Pag	ge 5	of 16

A	В	С	D	Е	F
1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	- Г
2 TAX RETURN RECONCILIATION (TAXREC)	LIINL	Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
4 RRR # 2.1.8		Return		Retuin	
5		Retuin		Version 2004.2	
6 Section A: Identification:				VEISION 2004.2	
7 Utility Name: Barrie Hydro Distribution Inc. 8 Reporting period: Dec. 31, 2003 Revised June 30, 2011					
9 Taxation Year's start date:					
10 Taxation Year's end date:					
11 Number of days in taxation year:		365	days		
12		303	uays		
13 Please enter the Materiality Level :		121,524	< - enter materiality	, lovol	
-	Y/N	Y	< - enter materiality	levei	
14 (0.25% x Rate Base x CER) 15 (0.25% x Net Assets)	Y/N	N N			
•	Y/N	N N			
Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation?	Y/N	N N			
18 (Please complete the questionnaire in the Background question					
19	ilalie v	orksileet.)			
20 Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21 Note: Carry forward Wires-Only Data to Tab TAXCALC Column K					
22 Section B: Financial statements data:					
23 Input unconsolidated financial statement data submitted with Tax re	turne				
24 The actual categories of the income statements should be used.	willo.				
25 If required please change the descriptions except for amortization, in	torost a	evnence and provisi	on for income tay		
26 In required please change the descriptions except for amortization, in	101001	λροπου απα μισνίδι	on for income tax		
27 Please enter the non-wire operation's amount as a positive number,	the pro	gram automatically	treats all amounts		
28 in the "non-wires elimination column" as negative values in TAXREC			ireats an amounts		
29	and 17	TATALOZ.			
30 Income:					
31 Energy Sales	+	78,622,554		78,622,554	
32 Distribution Revenue	+	25,489,357		25,489,357	
33 Other Income	+	20,400,001		20,400,007	
34 Miscellaneous income	+	1,596,710		1,596,710	
35	+	1,030,710		0	
36 Revenue should be entered above this line				U	
37 Revenue siloulu de entereu adove tris line					
38 Costs and Expenses:					
39 Cost of energy purchased	_	78,622,554		78,622,554	
40 Administration	_	4,907,533		4,907,533	
41 Customer billing and collecting	_	1,001,000		1,007,000	
42 Operations and maintenance	-	4,687,654		4,687,654	
43 Amortization	-	6,350,675		6,350,675	
44 Ontario Capital Tax	-	366,171		366,171	
45	-			0	
46	-			0	
47	-			0	
48	-			0	
49					
50 Net Income Before Interest & Income Taxes EBIT	=	10,774,034	0	10,774,034	
51 Less: Interest expense for accounting purposes	-	3,412,339		3,412,339	
52 Provision for payments in lieu of income taxes	-	848,656		848,656	
53 Net Income (loss)	=	6,513,039			
(The Net Income (loss) on the MoF column should equal to the net income		5,510,000		2,210,000	
(loss) per financial statements on Schedule 1 of the tax return.)					
54					
55					
56 Section C: Reconciliation of accounting income to taxable incor	ne	-			
57 From T2 Schedule 1					
58 BOOK TO TAX ADDITIONS:					
59 Provision for income tax	+	848,656	0	848,656	
60 Federal large corporation tax	+			0	
61 Depreciation & Amortization	+	6,350,675	0	6,350,675	
62 Employee benefit plans-accrued, not paid	+	260,400	0	260,400	
63 Tax reserves - beginning of year	+	863,486		863,486	
64 Reserves from financial statements- end of year	+	282,855	0	282,855	
65 Regulatory adjustments	+			0	
66 Material addition items from TAXREC 2	+	0	0	0	
67 Other addition items (not Material) from TAXREC 2	+	155,367	0	155,367	
68		,		,	
69 Subtotal		8,761,439	0	8,761,439	
		2,. 2 ., 100		5,. 5 ., 700	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
70 71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	5,033		5,033	
74	Capital items expensed	+			0	
75 76		+			0	
77		+			0	
78		+			0	
79 80	Total Other Additions	=	5,033	0	5,033	
81	Total Additions	=	8,766,472	0	8,766,472	
82			2,1 22,11		5,1.55,11.5	
83	Recap Material Additions:					
84 85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89 90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		5,033	0	5,033	
93 94	Total Other Additions		5,033	0	5,033	
_	BOOK TO TAX DEDUCTIONS:					
_	Capital cost allowance	-	6,771,730		6,771,730	
	Cumulative eligible capital deduction	-	1,291		1,291	
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-	1,143,244	1,143,244	0	
	Regulatory adjustments :	-	1,145,244	1,143,244	0	
101	CCA	-			0	
102		-	222.255		0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	282,855 863,486	0	282,855 863,486	
	Contributions to deferred income plans	-	000,400	0	003,400	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	-	191,360	0	191,360	
_	Other deduction items (not Material) from TAXREC 2		30,117	0	30.117	
110			30,111	ŭ	30,111	
111	Subtotal	=	9,284,083	1,143,244	8,140,839	
_	Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis	-	42,266		42,266	
	Gain on disposal of assets	-	72,200		42,200	
115		-			0	
116					0	
117 118	Total Other Deductions	- =	42,266	0	42,266	
119			,200		,_,0	
120	Total Deductions	=	9,326,349	1,143,244	8,183,105	
121 122	Recap Material Deductions:	+ +				
123	record material Deductions.		0	0	0	
124			0	0	0	
125 126			0	0	0	
126			0	0	0	
_	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		42,266	0	42,266	
130 131	Total Other Deductions		42,266	0	42,266	
	TAXABLE INCOME	=	5,953,162	-1,143,244	7,096,406	
133	DEDUCT:			, , ,		
134		-	3,224,740		3,224,740	
135 136	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	2,728,422	(1,143,244)	3,871,666	
138						

	A	В	С	D	Е	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return		1/	
5	EDOM ACTUAL TAY DETUDUO				Version 2004.2	
	FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return)		CE0 422		CE0 422	
	Net Ontario Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	658,132		658,132	
		+	307,679	0	307,679	
142	Less: Miscellaneous tax credits (Must agree with tax returns)	-	965,811	0	965,811	
	Total Income Tax	=	965,811	0	965,811	
145		_	903,811	U	905,611	
_	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
156						
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct)	+/-	7,369,077		7,369,077	
	Capital and other surplus excluding	+			0	
	appraisal surplus	+	00.004.70		0 00 4 700	
	Loans and advances	+	29,224,733		29,224,733	
	Bank loans	+			0	
	Bankers acceptances	+	05 000 000		· ·	
	Bonds and debentures payable Mortgages payable	+	25,000,000		25,000,000	
	Lien notes payable				_	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171		=	123,085,184	0	123,085,184	
	Subtract:	_	120,000,104	O	120,000,104	
112	Amounts deducted for income tax purposes in excess of amounts	-				
173	booked		-4,677,621		-4,677,621	
	Deductible R&D expenditures and ONTTI costs deferred for income	_	1,011,021		1,011,021	
174					0	
175	Total (Net) Paid-up Capital	=	127,762,805	0	127,762,805	
176						
177	ELIGIBLE INVESTMENTS					
178						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+	71,784		71,784	
	Loans and advances to unrelated corporations	+	632,237		632,237	
	Eligible loans and advances to related corporations	+	44,954		44,954	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185			740.075	0	740.075	
186	<u> </u>	=	748,975	0	748,975	
187 188						
	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	140,933,508		140,933,508	
	Mortgages or other liabilities deducted from assets	+	0,000,000		0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-	-4,677,621		-4,677,621	
195	1 11/7		, , 1		, , ,	
	Total assets as adjusted	=	145,611,129	0	145,611,129	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
1	Amounts deducted for income tax purposes in excess of amounts	_				
202	booked				0	
1	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
_	Add or subtract: Other adjustments	+/-			0	
206			4 - 0		4.500	
207		=	145,611,129	0	145,611,129	
208						
209			057.400		057.400	
	Investment Allowance		657,169	0	657,169	

SECTION 39 PILS TAX GROSS-UP "SIMPIL." LINE		A	В	С	D	E	F
2 TAX RETURN RECONCILIATION (TAXREC)	1		_	_			
Tax	-		LIIVE				
Return Version 2004.2	_	` '			Liiiiiiiations		
Version 2004.2	_					rtotum	
2121				· · · · · · · · · · · · · · · · · · ·		Version 2004.2	
212 Image: Part						10.0.0	
1214 Alex paid-up capital	_	Taxable Capital					
214 Net paid-up capital		- Contract					
215 Subtract: Investment Allowance	_	Net paid-up capital	+	127 762 805	0	127 762 805	
217 Taxable Capital							
217 Taxable Capital	216						
219 Gapital Tax Calculation			=	127.105.636	0	127,105,636	
219 Capital Tax Calculation				, ,	-	, ,	
2220 Deduction from taxable capital up to maximum of \$5,000,000 4,979,935 0 4,979,935 221 (Input in tab Tax Rates) 122,125,701 0 122,125,701 0 122,125,701 222 Rate							
Contributed surplus				4,979,935	0	4,979,935	
122,125,701	221			, ,		, ,	
2224 Rate				122.125.701	0	122,125,701	
224 Rate	223			, -,,-		, -,	
2225 2226 Days in taxation year 365 365 365 365 365 227 Divide days by 366 1.00		Rate	İ	0.3000%	0.3000%	0.3000%	
365 365	225						
1.00 1.00		Davs in taxation year		365	365	365	
228							
Ontario Capital Tax (Must agree with CT23 return) 366,377 0 366,377							
Section E: Detailed calculation of Large Corporation Tax		Ontario Capital Tax (Must agree with CT23 return)		366.377	0	366.377	
232 ARGE CORPORATION TAX 233 (From Federal Schedule 33) 235 CAPITAL 236 ADD: Reserves that have not been deducted in computing income for the	230	, , , , , , , , , , , , , , , , , , , ,		,	-	, .	
232 ARGE CORPORATION TAX 233 (From Federal Schedule 33) 235 CAPITAL 236 ADD: Reserves that have not been deducted in computing income for the		Section E: Detailed calculation of Large Corporation Tax					
LARGE CORPORATION TAX							
	233	LARGE CORPORATION TAX					
CAPITAL							
Reserves that have not been deducted in computing income for the year under Part I							
Reserves that have not been deducted in computing income for the 237 year under Part I							
237 year under Part							
Capital stock + 61,491,374 61,491,374 61,491,374 62,491,374 63,491,374	237		+			0	
239 Retained earnings			+	61.491.374		61.491.374	
240 Contributed surplus							
241 Any other surpluses			+	, , .			
242 Deferred unrealized foreign exchange gains + 0 243 All loans and advances to the corporation + 28,445,755 All indebtedness- bonds, debentures, notes, mortgages, bankers + 25,000,000 244 acceptances, or similar obligations + 25,000,000 245 Any dividends declared but not paid + 0 246 All other indebtedness outstanding for more than 365 days + 0 247 - - 248 Subtotal = 122,306,206 0 122,306,206 249 - - - - - 250 DEDUCT: - 0 -							
243 All loans and advances to the corporation + 28,445,755 28,445,755 All indebtedness- bonds, debentures, notes, mortgages, bankers + 25,000,000 25,000,000 244 acceptances, or similar obligations + 25,000,000 25,000,000 245 Any dividends declared but not paid + 0 246 All other indebtedness outstanding for more than 365 days + 0 247 - - 248 Subtotal = 122,306,206 0 122,306,206 249 - <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
All indebtedness- bonds, debentures, notes, mortgages, bankers 244 acceptances, or similar obligations 245 Any dividends declared but not paid 246 All other indebtedness outstanding for more than 365 days 247 248 Subtotal 25,000,000 25,000,000 26,000,000 27,000,000 28,000,000 29,000,000 20	_	ů ůů	+	28.445.755		28.445.755	
244 acceptances, or similar obligations				., .,		-, -,	
245 Any dividends declared but not paid + 0 246 All other indebtedness outstanding for more than 365 days + 0 247 - 0 248 Subtotal = 122,306,206 0 122,306,206 249 250 DEDUCT: - 0 251 Deferred tax debit balance - 0 252 Any deficit deducted in computing shareholders' equity - 0 Any patronage dividends 135(1) deducted in computing income - 0 253 under Part I included in amounts above 0 0 254 Deferred unrealized foreign exchange losses - 0 255 Subtotal = 0 0 0	244		+	25,000,000		25,000,000	
246 All other indebtedness outstanding for more than 365 days			+	, , , , , , , , , , , , , , , , , , , ,		, ,	
247							
248 Subtotal = 122,306,206 0 122,306,206 249 250 DEDUCT: <td< td=""><td>247</td><td><u> </u></td><td></td><td></td><td></td><td></td><td></td></td<>	247	<u> </u>					
249	_	Subtotal	=	122,306,206	0	122,306,206	
DEDUCT:				, ,		, ,	
Deferred tax debit balance -	250	DEDUCT:					
252 Any deficit deducted in computing shareholders' equity			-			0	
Any patronage dividends 135(1) deducted in computing income 253 under Part I included in amounts above 0 254 Deferred unrealized foreign exchange losses - 0 255 256 Subtotal = 0 0 0 0 257			-				
253 under Part I included in amounts above 0 254 Deferred unrealized foreign exchange losses - 0 255 - 0 256 Subtotal = 0 0 257 - 0 0			-				
254 Deferred unrealized foreign exchange losses -	253					0	
255			-				
256 Subtotal = 0 0 0 0 257	_						
257		Subtotal	=	0	0	0	
	257						
		Capital for the year	l I	122,306,206	0	122,306,206	

SECTION 39 PILS TAX GROSS-UP "SIMPIL" LINE Copporate Non-wires Wires-only Tax		A	В	С	D	Е	F
Corporate Eliminations Tax T	1						•
Tax						•	
Return Version 2004.2					2		
Section Sect							
259				11010		Version 2004.2	
280 Investment Allowance						10.0.0	
282 Shares in another corporation		INVESTMENT ALLOWANCE					
222 Shares in another corporation		THE CONTROL OF THE CONTROL					
283 Loan or advance to another corporation		Shares in another corporation	+	71 784		71 784	
248 Bond, debenture, note, mortgage, or +				,			
265 similar obligation of another corporation		·					
286 Long term debt of financial institution							
267 Dividend receivable from another corporation +						0	
Debts of corporate partnerships that were not exempt from tax under 288 Part L3			+			0	
288 Part I.3						-	
271 Investment Allowance	268		+			0	
271 Investment Allowance			+			0	
Investment Allowance						-	
273		Investment Allowance	=	71,784	0	71,784	
TAXABLE CAPITAL	272						
276	273						
276	274	TAXABLE CAPITAL					
278 Deduct: Investment allowance - 71,784 0 71,784							
278 Deduct: Investment allowance - 71,784 0 71,784	276	Capital for the year	=	122,306,206	0	122,306,206	
279	277						
280 Taxable Capital for taxation year = 122,234,422 0 122,234,422 281	278	Deduct: Investment allowance		71,784	0	71,784	
281 282 Deduct: Capital Deduction - maximum of \$10,000,000 - 9,862,000 0 9,862,000	279						
282 Deduct: Capital Deduction - maximum of \$10,000,000 - 9,862,000 0 9,862,000	280	Taxable Capital for taxation year	=	122,234,422	0	122,234,422	
283	281						
Taxable Capital			-	9,862,000	0	9,862,000	
285 286 Rate 0.225% in 2002 and 2003; 0.200% in 2004 0.22500% 0.22500% 0.22500% 287 288 Days in year 365 365 365 365 289 Divide days by 366 1.0000 1.0000 1.0000 290 291 Gross Part I.3 Tax LCT (Must agree with tax return) = 252,838 0 252,838 292 293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 294 295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 1,541,663							
286 Rate 0.225% in 2002 and 2003; 0.200% in 2004 0.22500% 0.22500% 0.22500% 287 365 365 365 365 288 Days in year 365 365 365 289 Divide days by 366 1.0000 1.0000 1.0000 291 Egy 291 291 292 292 292 292 293 1.1200%		Taxable Capital	=	112,372,422	0	112,372,422	
287 365 365 365 289 Divide days by 366 1.0000 1.0000 1.0000 291 Gross Part I.3 Tax LCT (Must agree with tax return) = 252,838 0 252,838 292 1.1200% 1.1200% 1.1200% 294 295 1.1200% 1.1200% 1.1200% 295 1.1200% 1.1200% 1.1200% 1.1200% 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 0ntario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663							
288 Days in year 365 365 365 365 289 Divide days by 366 1.0000 1.0000 1.0000 1.0000 290		Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289 Divide days by 366 1.0000 1.0000 1.0000 1.0000 290 291 252,838 0 252,838 292 293 293 294 294 295 295 295 296 296 297 298 298 299 2							
290 291 Gross Part I.3 Tax LCT (Must agree with tax return) = 252,838 0 252,838 292 293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 294 295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 307 Total income and capital taxes = 1,554,468 0 1,541,663 307							
291 Gross Part I.3 Tax LCT (Must agree with tax return) = 252,838 0 252,838 292		Divide days by 366		1.0000	1.0000	1.0000	
292 293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 294 295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 3				252 222		050 000	
293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 294 295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 2,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 Total income and capital taxes = 1,554,468 0 1,541,663 307 307 307 308 308 309 308 309		Gross Part 1.3 Tax LCT (Must agree with tax return)	=	252,838	0	252,838	
294 295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296		Fodoral Surtay Pato		1.12000/	1.12000/	1 12000/	
295 Less: Federal Surtax = Actual Surtax from tax return - 30,558 43,363 296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663		i Euciai Juliax Itale		1.1200%	1.1200%	1.1200%	
296 297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475 298 ((If surtax is greater than Gross LCT, then zero)		Less: Federal Surtay - Actual Surtay from tay return		30.559		13 3E3	
Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 222,280 0 209,475		2000. I Gadiai Guitax – Actuai Guitax IIOIII tax IEtuiii	-	30,336		40,000	
298 (If surtax is greater than Gross LCT, then zero) 299 300 Section F: Income and Capital Taxes 301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 - 307 Total income and capital taxes = 1,554,468 0 1,541,663		Net Part I 3 Tay - I CT Pavable (Must agree with tay return)	_	222 280	0	209.475	
299 300 Section F: Income and Capital Taxes			-	222,200	U	203,473	
Section F: Income and Capital Taxes		(iii saltan is grouter than Groot Lot)					
301 302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663		Section F: Income and Capital Taxes					
302 RECAP FROM ABOVE: 303 Total Income Taxes + 965,811 0 965,811 304 Ontario Capital Tax + 366,377 0 366,377 305 Federal Large Corporations Tax + 222,280 0 209,475 306 307 Total income and capital taxes = 1,554,468 0 1,541,663							
303 Total Income Taxes		RECAP FROM ABOVE:					
304 Ontario Capital Tax			+	965.811	0	965.811	
305 Federal Large Corporations Tax							
306						, ,	
				,		,	
	307	Total income and capital taxes	=	1,554,468	0	1,541,663	
	308						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2003 Revised June 30, 2	2011				
9	<u> </u>					
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Accrued contigent liability		863,486		863,486	
	Other				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)		200.055		0	
	Accrued contigent liability		282,855		282,855	
	Other				0	
32					0	
	Insert line above this line				U	
	Insert line above this line		202.055	0	202.055	
36	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
37						
	FINANCIAL STATEMENT RESERVES					
39	I IIVANOIAE STATEMENT RESERVES					
	Beginning of Year:					
41	Dogining of Four.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Accrued contigent liability		863,486		863,486	
	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
51						
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
58	Property taxes				0	
	Accrued contigent liability		282,855		282,855	
	Other				0	
61					0	
-	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
64						

	A	В	С	D	E	F
1		D	Ü		_	
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
7	Hillity Name: Barria Hydra Distribution Inc					
	Utility Name: Barrie Hydro Distribution Inc. Reporting period: Dec. 31, 2003 Revised June 30, 2011					
	Number of days in taxation year:		365			
	Materiality Level:		121,524			
12	materially 201011		,			
13	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+	25.750		0	
	Income or loss for tax purposes- joint ventures or partnerships Loss in equity of subsidiaries and affiliates	+	35,759		35,759 0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	23,590		23,590	
21	Taxable capital gains	+	318		318	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	95,700		95,700	
	Gain on settlement of debt	+	50,700		0	
	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
44	Other Additions: (please explain in detail the nature of the item, Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50 51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	155,367	0	155,367	
55						
	Recap of Material Additions:					
57			0	0		
58 59			0	0		
60			0	0		
61			0	0		
62			0	0		
63			0	0	0	
64			0	0		-
65			0	0		
66			0	0		
67 68			0	0		
69			0	0		
70			0	0		
71			0	0		
72			0	0	0	
73			0	0		-
74			0	0		
75			0	0		
76 77			0	0		
78			0	0		
79			0	0		
80			0	0		
81			0	0	0	
82			0	0	0	

SECTION 95 PILS TAX GROSS-UP SIMPIL*	F
Tax	
Tax	
Return Version 2004. Return Return Return Return Retu	
Same	
84	
86 0 0 0 0 8 8 8 0 0 0 0 8 8	
86	0
87	0
88	0
88	0
88	0
90	0
90 0 0 0 0 0 0 0 0 0	0
91 0 0 0 0 93 93 0 0 0 0 0 94 0 0 0 0 0 94 0 0 0 0 0 95 95 95 95 95	0
92 0 0 0 0 93 94 0 0 0 0 95 Total Material additions 0 0 0 0 96 Other additions less than materiality level 155,387 0 0 155,387 0	
93 94 0 0 0 94 95 7101 Material additions 0 0 0 95 7101 Material additions less than materiality level 155,367 0 155,3 97 7101 Additions 155,367 0 155,3 97 7101 Additions 155,367 0 155,3 98 98 99 Deduct: 99 Deduct: 99 Deduct: 90 90 90 90 90 90 90 9	0
95 Total Material additions	0
95 Total Material additions 96 Other additions less than materiality level 97 Total Additions 98 155,367 0 155,3 97 Total Additions 98 155,367 0 155,3 97 Total Additions 99 Deduct: 100 Gain on disposal of assets per t/s 101 Dividends not taxable under section 83 -	0
155,367 0 155,367 0 155,367 155,36	
97 Total Additions	0
98 Deduct:	67
199 Deduct:	67
199 Deduct:	
100 Gain on disposal of assets per f/s	
101 Dividends not taxable under section 83	17
102 Terminal loss from Schedule 8 -	0
103 Depreciation in inventory, end of prior year -	0
104 Scientific research expenses claimed in year from Form T661	
105 Bad debts	0
106 Book income of joint venture or partnership	0
107 Equity in income from subsidiary or affiliates -	0
107 Equity in income from subsidiary or affiliates -	0
108 Contributions to a qualifying environment trust -	0
109 Other income from financial statements	0
110 Chter deductions: (Please explain in detail the nature of the item) -	0
Imputed interest on Reg Assets -	
112 Ont Cap Tax	0
113 employee future benefit expense	0
1141 -	
115	0
116	0
117	0
118 -	0
119	0
120	0
120	0
121	0
122 Total Deductions	0
123 124 Recap of Material Deductions: 125 0 126 0 127 0 128 0 129 0 130 0 131 0 132 0 133 0 134 0 135 0 136 0 137 0 138 0 139 0 140 0 141 0 142 0 143 0	
124 Recap of Material Deductions: 0 125 0 126 0 127 0 128 0 129 0 130 0 131 0 132 0 133 0 134 0 135 0 136 0 137 0 138 0 139 0 140 0 141 0 142 0 143 0	11
125 0 0 126 0 0 127 0 0 128 0 0 129 0 0 130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	
126 0 0 127 0 0 128 0 0 129 0 0 130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	_
127 0 0 128 0 0 129 0 0 130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
128 0 0 129 0 0 130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
129 0 0 130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
130 0 0 131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
131 0 0 132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
132 0 0 133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
133 0 0 134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
134 0 0 135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
135 0 0 136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
136 0 0 137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
137 0 0 138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	
138 0 0 139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
139 0 0 140 0 0 141 0 0 142 0 0 143 0 0	0
140 0 0 141 0 0 142 0 0 143 0 0	0
141 0 0 142 0 0 143 0 0	0
142 0 0 143 0 0	0
143 0 0	0
143 0 0	0
	0
144 0 0	0
145 0 0	0
146 Total Deductions exceed materiality level 0 0	0
147 Other deductions less than materiality level 30,117 0 30,1	
148 Total Deductions 30,117 0 30,1	17
149	

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 Submission - Decision
Schedule 4
Filed: July 6, 2011
Page 13 of 16

2				_				 	
2	A A SECTION 03 DIL 9 TAY COO	B Secup "e	C C	D	E	F	G	Н	-
	SECTION 93 PILs TAX GRO Corporate Tax Rates	25-UP "S	IMPIL"		v	ersion 2004.	2		
٠.۲	Exemptions, Deductions, o	r Throshol	de		V	RRR # 2.1.8	2		
	Utility Name: Barrie Hydro					KKK # 2.1.0			
	Reporting period: Dec. 31,			2011					
6									
7						Table 1			
	Rates Used in 2002 RAM PI	Ls Applica	tions						
9	Income Range		0		200,001				
10	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000				
12	Income Tax Rate								
13	Proxy Tax Year	2002							
14	Federal (Includes surtax)		0.00%						
15	and Ontario blended		19.12%		34.12%	38.62%			
16	Blended rate		19.12%	0.00%	34.12%	38.62%			
17									
18	Capital Tax Rate		0.300%						
	LCT rate	<u> </u>	0.225%						
20	Surtax		1.12%						
	Ontario Capital Tax	MAX	5,000,000						
21	Exemption **	\$5MM	5,555,555						
	Federal Large	MAX	10.000						
00	Corporations Tax	\$10MM	10,000,000						
	Exemption **	, i	(1 - 5 -		0.00445.00	CUL			
	**Exemption amounts must	t agree with	n the Board-a	pproved 200	Z KAM PILS	tiling			
24 25						Table 0			
	Expected Rates and Exemp	tione for 2	003			Table 2			
	Income Range	AIUIIS IUI Z	003	250,001	400,001				
	Expected Rates 2004		to	250,001 to	400,001 to	>1,128,000			
29	Expedied Nates 2004	Year	250,000	400,000	1,128,000	-1,120,000			
	Income Tax Rate	ı cai	250,000	400,000	1,120,000				
	Current year	2003							
	Federal (Includes surtax)		13.12%	22.12%	22.12%	24.12%			
33	Ontario		5.50%	5.50%	9.75%	12.50%			
34	Blended rate	1	18.62%	27.62%	31.87%	36.62%			
35		1	. 3.32 / 0		337 /0	00.0E70			
	Capital Tax Rate		0.300%						
	LCT rate		0.200%						
	Surtax		1.12%						
		MAX							
,,,	IOntario Capital Tax		5,000,000						
	Ontario Capital Tax Exemption ***	\$5MM							
	Ontario Capital Tax Exemption *** Federal Large	7							
	Exemption ***	MAX	10,000,000						
39	Exemption *** Federal Large	7							
39 40 41	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	MAX \$50MM	10,000,000	Board's instr	ructions reg	arding			
39 40 41 42	Exemption *** Federal Large Corporations Tax Exemption ***	MAX \$50MM	10,000,000	Board's insti	ructions reg	_			
39 40 41 42 43	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	MAX \$50MM	10,000,000		uctions reg	arding Table 3			
39 40 41 42 43 44	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	MAX \$50MM	10,000,000 ply with the I	turns		_			
39 40 41 42 43 44 45	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	MAX \$50MM	10,000,000 ply with the I 2003 Tax Re 0	turns 250,001	400,001	Table 3			
39 40 41 42 43 44 45 46	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	MAX \$50MM s must com	10,000,000 ply with the I 2003 Tax Re 0 to	turns 250,001 to	400,001 to	_			
39 40 41 42 43 44 45 46 47	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	MAX \$50MM	10,000,000 ply with the I 2003 Tax Re 0	turns 250,001	400,001	Table 3			
39 40 41 42 43 44 45 46 47 48	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to	turns 250,001 to	400,001 to	Table 3			
39 40 41 42 43 44 45 46 47 48 49	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	MAX \$50MM s must com	10,000,000 ply with the I 2003 Tax Re 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3			
39 40 41 42 43 44 45 46 47 48 49 50	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 24.12%			
39 40 41 42 43 44 45 46 47 48 49 50 51	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 24.12%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	MAX \$50MM s must com ity's Actual	10,000,000 aply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	MAX \$50MM s must com ity's Actual	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAX \$50MM s must com ity's Actual Year	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	MAX \$50MM s must com ity's Actual Year 2003	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX	10,000,000 ply with the l 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	MAX \$50MM s must com ity's Actual Year 2003 MAX \$5MM MAX \$10MM	10,000,000 ply with the I 2003 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000 rn allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%			

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	Α	В	С	D
1		SECTION 93 PILS TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2003 Revised June 30, 2011		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19	-			
20	4)	Tax Reserves	Yes	
21	·′	Turk Hoodings	. 00	
22	5)	TAXREC 2	Yes	
23	٧)	TARKEO Z	103	
24	C)	Tay Datas	Yes	
25	(ه	Tax Rates	168	
			\ /	
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
	12)	Notices of assessments, and any re-assessments, for:		
37	T	2001	Yes	
38		2002		
39		2003		
40	1	2003		
41	-	2004	103	
42	13)	Schodules or pages from CT22 and T2 toy returns	Yes	
	13)	Schedules or pages from CT23 and T2 tax returns	1 62	
43	-			
44	-			
45	-			
46	-			
47				
48	_			
49	-			
50]			

	Α	В	C Page
1	/ \	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2	•	Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2003 Revised June 30, 2011	KKK # 2.1.0
-		Reporting period: Dec. 31, 2003 Revised June 30, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
<u> </u>	1	Please identify the percentage and amount of gross revenues arising from non-wire	
22	~	operations.	
23	•	Answer:	
24		Allower.	
25			
23	-	Please identify the percentage and emount of energting expense incurred pertaining to non	
26)	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26 27		wire operations.	
		Answer:	
28			
29	-		
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - \$260,400 was the amount of the expenditure	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: There was \$282,855 in reserves re a contingent liability	
41			
42	1		
43			
44	1		
	<u> </u>		

	А	В	С	D	Е	F	G	Н	I	J	K	N	0	Page
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"											
2	Analysis of Account 1562:	Defer	red Payments i	n lie	eu of Taxes									
3	Utility Name: Barrie Hydro D												Version 2004	.2
4	Reporting period: Dec. 31, 20	003 Re											RRR # 2.1.8)
5			Sign Conventi	on:	+ for increase;	- fo	r decrease							
6														
7														
8														
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005			
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Tot	al
11													l	
12	Opening balance:	=	0		1,136,416		1,621,715		1,405,690		1,352,084			0
	Initial Estimate PILs Rate	+/-												
13	Adjustment (1)		1,129,825		3,666,285		4,796,110						9,592,22	20
	True-up Variance	+/-												
14	Adjustment (2)				151,370		122,608		103,883				377,86	31
	Deferral Account Variance	+/-												
15	Adjustment (3)				-2,374		0		-157,490				-159,86	34
	Adjustments to reported													
16	prior years' variances (4)		-		-									0
17	Carrying charges	+/-	6,591		116,404		89,260						212,25	55
	PILs collected from	-												
18	customers - Proxy (5)		0		-3,446,386		-5,224,003						-8,670,38	39
19														
20	Ending balance: # 1562		1,136,416		1,621,715		1,405,690		1,352,084		1,352,084		1,352,08	34
21														
	PILs collected from	-												
22	customers - Reg Assets (6)		0		0		0		0		0			0
23												•		

	A	В	С	D	E Filed: I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		U	В	i iica. e
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2004 Revised March 12, 2010				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
_	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		V/NI	1/00	
12	tax (and therefore subject to PiLS)?		Y/N	yes	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
10	and now subject to 6.00 a 50 f iEc.		1713	110	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		.,		
		OOT	>//N1		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
_	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	•				
24	Accounting Year End		Date	12-31-2004	
20					Demulataria
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
υZ					
33	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
50	1 OLIK			33.0070	
37	Target Return On Equity			9.88%	
30	Debt rate			7.00%	
70	Debt fale			7.0070	
41	Market Adjusted Revenue Requirement			8,961,453	
40	4000 return from DLID Cheest #7			0.007.000	0.007.000
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in			-, -,	
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	
	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	1,307,000
49	,			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56	• •			, ,	
	Return at target ROE			4,802,630	
58			 	1,002,000	
	Debt			59,411,752	
60	Dent		ļ	39,411,732	
	D			4 450 000	
	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
	((D43+D47+D48)/D41)*D61 (due to Bill 210)		 	0,210,421	
68	((U43TU41TU40)/U41) U01 (UUE (U DIII 210)				
69					
70					
71					

	A	В	С	D	Е	F	G	Н	ı	J	K Filed.	Page
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial		-	-	-		M of F	M of F	M of F	Page
		I I E IVI										\vdash
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	\vdash
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	ш
6			\$						\$		\$	ш
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2004 Revised March 12, 2010										Column	
9	Days in reporting period:	366	days								Brought	
	Total days in the calendar year:	366	days								From	
11	Total days in the calendar year.	000	uuyo								TAXREC	
12											TAXREC	\vdash
	I) CORRODATE INCOME TAVES						-					\vdash
	I) CORPORATE INCOME TAXES											\vdash
14												
	Regulatory Net Income REGINFO E53	1	7,053,598						4,394,248		11,447,846	
16												
	BOOK TO TAX ADJUSTMENTS											
18												i l
19	Additions:											
	Depreciation & Amortization	2	5,290,709						1,618,524		6,909,233	
	Employee Benefit Plans - Accrued, Not Paid	3	0,200,100						0		0	
22	Tax reserves - beginning of year	4							282,855		282,855	
23	Reserves from financial statements - end of year	4										\vdash
			84,299			 		-	212,897 -84,299		212,897	\vdash
24	Regulatory Adjustments - increase in income	5	84,299		-	ļ	-	 	-84,299		0	$\vdash \vdash \vdash$
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6						<u> </u>	0		0	
28	"Material Items from "TAXREC 2" worksheet	6			1	1	1		0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							151,615		151,615	П
30	,								.5.,510		.0.,010	\vdash
	Deductions: Input positive numbers					1	 	-				$\vdash\vdash$
31		-	4.40=.00		-	-	-	-	0.000 45-		0.770.70	$oldsymbol{oldsymbol{arphi}}$
32	Capital Cost Allowance and CEC	7	4,135,294						2,638,497		6,773,791	
33	Employee Benefit Plans - Paid Amounts	8							72,739		72,739	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	i i
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						11,995		3,285,422	
37	Tax reserves - end of year	4	0,2.0,.2.						212,897		212,897	
38		4							282,855		282,855	-
	Reserves from financial statements - beginning of year											\vdash
39	Contributions to deferred income plans	3							0		0	
	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											1 1
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	_
47	Other Deductions (not invaterial) TAXINEC 2	12							U		U	-
							-					-
	TAXABLE INCOME/ (LOSS)		5,007,240						9,782,178	Before loss C/F	8,376,742	ш
49												
	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	1
52												
53	REGULATORY INCOME TAX		1,933,796						1,446,568	Actual	3.380.364	
54	* *		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						.,,300		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\Box
55												П
	Miscellaneous Tax Credits	14				1		-	0	Actual	0	$\vdash\vdash$
	IVIIOCEIIANEOUS I AX CIEUNS	14			-	-	-	-	0	Aciual	0	$oldsymbol{oldsymbol{arphi}}$
57					-	—	-	—			0	ш
58	Total Regulatory Income Tax		1,933,796						1,446,568	Actual	3,380,364	ш
59								<u> </u>				
60					L	L	L^{T}	L				ᆸᅱ
61	II) CAPITAL TAXES											
62												\Box
63	Ontario					1						\Box
64	Base	15	108.021.367		 	1	 		25,283,563		133,304,930	\vdash
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5.000.000		1	 	1				4,969,248	\vdash
		סו			1	<u> </u>	 	_	-30,752			
66	Taxable Capital		103,021,367		-	<u> </u>	 	—	25,252,811		128,335,682	Щ
67							<u> </u>					ш
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%			<u> </u>			0.0000%		0.3000%	
69					L_	L	L	L				<u>∟</u> l
70	Ontario Capital Tax		309,064						75,943		385,007	
71	•								.,,,,,		,	\Box
72	Federal Large Corporations Tax											Н
		18	108,021,367		—		 		17,774,018		125,795,385	\vdash
73	Base				-	<u> </u>	-	—				-
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		<u> </u>	<u> </u>	<u> </u>	<u> </u>	40,000,000		50,000,000	
75	Taxable Capital		98,021,367						57,774,018		75,795,385	ш
76					L	L	L	L				┰╹
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548						-68,957		151,591	
80	Less: Federal Surtax 1.12% x Taxable Income	21	56,081						50,285		106,366	Н
81	2000. 1 000.01 Outlan 1.12/0 x Tanable Illoutile		30,001						30,203		100,000	\vdash
	Net LCT		404.407		1	<u> </u>	 	_	40.070		45.005	-
	Net LCT		164,467		-	<u> </u>	-	-	-18,672		45,225	ш
83												ш

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1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial			-	G		M of F	M of F	M of F	Pag
2	DEFERRAL/VARIANCE ACCOUNTS	I I EIVI							Filing	Filing		
			Estimate								Filing	_
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87	J /											
	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	3,380,364	
	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	45,225	$\overline{}$
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	385,007	-
91	Oritatio dapitar rax (no gross-up since it is deductible)	27	303,004							Actual 2004	303,007	$\overline{}$
92												
	Total Dille for Data Adiabates and MILOT A OBEE MITH 2000	0.5	0.000.005							A - (1 000 4	0.040.500	_
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	3,666,285							Actual 2004	3,810,596	,
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions:											
	Employee Benefit Plans - Accrued, Not Paid	3							0			-
	Tax reserves deducted in prior year	4							282,855			\dashv
	Reserves from financial statements-end of year	4							212.897			\dashv
	Regulatory Adjustments	5				-			-84,299			\dashv
	Other additions "Material" Items TAXREC	6				-			-64,299			-
	Other additions "Material" Items TAXREC 2	6				-			0			-
		Ö		 					0			$\overline{}$
	In Deductions - positive numbers	_		-	-	-						$\overline{}$
	Employee Benefit Plans - Paid Amounts	8			1				72,739			-
	Items Capitalized for Regulatory Purposes	9			-	-			0			\square
	Regulatory Adjustments	10							-12,645			Ш
	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
	Tax reserves claimed in current year	4							212,897			
112	Reserves from F/S beginning of year	4							282,855			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
	Other deductions "Material" Item TAXREC 2	12							0			
117												
	Total TRUE-UPS before tax effect	26						_	-144,393			-
119	Total Titol of a balaic tax client	20						_	144,000			
	Income Tay Rate (evaluding ourtey) from 2004 Hillity's tay return							x	35.00%			$\overline{}$
	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							х	33.00%			
121									50 500			-
	Income Tax Effect on True-up adjustments							=	-50,538			_
123												
	Less: Miscellaneous Tax Credits	14							0			
125												
	Total Income Tax on True-ups								-50,538			
127												1
128	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129	, , , , , , , , , , , , , , , , , , , ,											
130	TRUE-UP VARIANCE ADJUSTMENT								(77,750)			
131									(,,			
	IV b) Calculation of the Deferral Account Variance caused by											
	changes in legislation											
	changes in legislation											
133												1
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											, 1
	estimate column)							=	5,007,240			
135												
136	REVISED CORPORATE INCOME TAX RATE				1	1		Х	36.12%			, \lnot
137		1										
138	REVISED REGULATORY INCOME TAX							=	1,808,615			
139												\Box
	Less: Revised Miscellaneous Tax Credits							-	80,840			\Box
141	****								•			
	Total Revised Regulatory Income Tax							=	1,727,775			\neg
143									.,,			\dashv
· · · ·	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell											\neg
144	C58)			l				_	1,933,796			, ,
145				 	1			-	1,000,100			-
	Regulatory Income Tax Variance			 	1			_	(206,021)			-
146	Trogulatory HICOHIC Lax Valianics					-		-	(200,021)			\vdash
	Ontario Canital Tay			<u> </u>								$\overline{}$
	Ontario Capital Tax								100 001 007			-
	Base							=	108,021,367			
	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
	Revised deemed taxable capital							=	103,021,367			ш
152												
	Rate - Tab Tax Rates cell C54							Χ	0.3000%			
154				\Box	$oldsymbol{ol}}}}}}}}}}}}} $							l
	Revised Ontario Capital Tax							=	309,064			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell											
156	C70)							-	309,064			ıI
	Regulatory Ontario Capital Tax Variance							=	0			-
158	regulatory Ornario Suprial rax variance							-	U			-
	Federal I CT			-	1							-
	Federal LCT			-	-	-			100 004 007			\vdash
	Base			-	-	-			108,021,367			\vdash
	Less: Exemption from tab Tax Rates, Table 2, cell C40			<u> </u>				-	50,000,000			\blacksquare
	Revised Federal LCT				1			=	58,021,367			\vdash
163												

	A	В	С	D	Е	F	G	Н	1	J	K Filed	July (Page
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	+ -	_	'	Ŭ		M of F	M of F	M of F	⊬ag e
_	DEFERRAL/VARIANCE ACCOUNTS	11 - 141	Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Latinate						Variance	Variance	rilling	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8								11-0	Explanation	Version 2004.2	
6	MM # 2.110		\$						\$		\$	
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51		Ψ						0.2000%		ų.	
165	Rate (as a result of legislative chariges) tablifax Rates cell C31								0.200076			
	Gross Amount								116,043			
	Less: Federal surtax							_	56.081			
	Revised Net LCT							-	59,962			\vdash
169	INEVISED INEL LOT							_	39,902			
	Less: Federal LCT reported in the initial estimate column (Cell C82)							_	164,467			
	Regulatory Federal LCT Variance							=	(104,505)			
172	Regulatory Federal ECT Variance							_	(104,303)			
	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174	Actual income Tax Rate used for gross-up (exclude surfax)								33.00%			\vdash
	Income Tax (grossed-up)							+	(316,955)			
	LCT (grossed-up)			-				+	(160,777)			-
	Ontario Capital Tax							+	(160,777)			\vdash
178	Onlano Capital Tax			-				_	U			-
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							_	(477,733)			\vdash
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			-				_	(411,133)			-
	TRUE-UP VARIANCE (from cell I130)			-				+	(77,750)			-
182	TRUE-UP VARIANCE (FOIII CEII 1130)							+	(11,130)			\vdash
	Total Deferred Assessed From: (Besitive From: Behit)			-					/ ·			-
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(555,483)			-
184	(Deferral Account Variance + True-up Variance)											-
185												
186				-								\vdash
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190												
	Total deemed interest (REGINFO)								4,158,823			
_	Interest phased-in (Cell C36)								3,273,427			
193												
194	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision											
196				-		-						\vdash
197	Other Interest Variances (i.e. Borrowing Levels			-		-						\vdash
198	Above Deemed Debt per Rate Handbook)			-		-			0.005.400			\vdash
199	Interest deducted on MoF filing (Cell K36+K41)			-		-			3,285,422			\vdash
	Total deemed interest (REGINFO CELL D61)			-		-			4,158,823			\vdash
201	M			-								igsqcut
202	Variance caused by excess debt			-		-			0			\vdash
203				-		-						\vdash
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			-					0			igsqcut
205	-			-		-			005.005			\vdash
206	Total Interest Variance			4—					885,395			$oldsymbol{\sqcup}$
207												

-	A RECTION OF THE TAX OF COLUMN HOUSE	В	C	D	E	F
	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F	Non-wires Eliminations	Wires-only	
	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RRR # 2.1.8		Return		Return	
5	IXXX # 2.1.0		Return		Version 2004.2	
	Section A: Identification:					
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised March 12, 2010					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15		Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N	·auliahaat \			
18 19	(Please complete the questionnaire in the Background question	inaire w	orksneet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Twoics. Carry forward Wiles-Only Bata to Tab TAXOALO Columnity					
	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax re	turns.				
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, in	nterest e	expense and provisi	on for income tax		
26			,			
	Please enter the non-wire operation's amount as a positive number,	the pro	gram automatically	treats all amounts		
	in the "non-wires elimination column" as negative values in TAXREC					
29						
	Income:		<u> </u>	-		
31	Energy Sales	+	97,782,637		97,782,637	
32	Distribution Revenue	+	25,423,671		25,423,671	
33	Other Income	+	3,342,153		3,342,153	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	97,782,637		97,782,637	
40	Administration	-	6,304,717		6,304,717	
41 42	Customer billing and collecting	-	4 104 020		4,104,028	
42	Operations and maintenance Amortization	-	4,104,028 6,909,233			
43		-	0,909,233		6,909,233	
45	Ontario Capital Tax	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	11,447,846	0	11,447,846	
	Less: Interest expense for accounting purposes	-	3,285,422		3,285,422	
52	Provision for payments in lieu of income taxes	-	3,900,000		3,900,000	
53	Net Income (loss)	=	4,262,424	0	4,262,424	
	(The Net Income (loss) on the MoF column should equal to the net income					
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
	Section C: Reconciliation of accounting income to taxable inco	me_				
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	3,900,000	0	3,900,000	
	Federal large corporation tax	+		Ĭ	0	
	Depreciation & Amortization	+	6,909,233	0	6,909,233	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	282,855	0	282,855	
	Reserves from financial statements- end of year	+	212,897	0	212,897	
	Regulatory adjustments	+	2,429,847	2,429,847	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	151,615	0	151,615	
68	2					
69	Subtotal		13,886,447	2,429,847	11,456,600	
70	Other Additional (Please contain the material of	—				
	Other Additions: (Please explain the nature of the additions)	H . H				
	Recapture of CCA Non-deductible meals and entertainment expense	+	6,800	6,800	0	
	Non-deductible meals and entertainment expense Capital items expensed	+	0,800	0,800	0	
74 75	очрны потно охронови	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	6,800	6,800	0	
80			0,000	0,000	3	
81	Total Additions	-	13,893,247	2,436,647	11,456,600	
82				,,- 11	,,	
	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level)		6,800	6,800	0	
				0.000	0	
	Total Other Additions		6,800	6,800	0	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return		Version 2004 2	
5	DOOK TO TAY DEDUCTIONS				Version 2004.2	
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	6,772,590		6,772,590	
	Cumulative eligible capital deduction	-	1,201		1,201	
	Employee benefit plans-paid amounts	-	72,739		72,739	
	Items capitalized for regulatory purposes	-	12,100		0	
	Regulatory adjustments :	-			0	
101	CCA	-			0	
102		-	708,001	708,001	0	
103	, , , , , , , , , , , , , , , , , , ,	-	212,897	0	212,897	
104	0 0 7	-	282,855	0	282,855	
105 106	,	-			0	
107	, ,	-	191,360	191,360	0	
	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	382,505	382,505	0	
110						
111	Subtotal	=	8,624,148	1,281,866	7,342,282	
112	` '		0.4 55.4	0.1551		
	Charitable donations - tax basis Gain on disposal of assets	-	34,551	34,551	0	
114		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	34,551	34,551	0	
119						
120	Total Deductions	=	8,658,699	1,316,417	7,342,282	
121						
	Recap Material Deductions:		0		0	
123 124			0	0	0	
125			0	0	0	
126			0	0		
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129			34,551	34,551	0	
130	Total Other Deductions		34,551	34,551	0	
131						
132		=	9,496,972	1,120,230	8,376,742	
133 134		-			0	
135		-			0	
136	The capital look applied pociate flames.				0	
	NET TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
138						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	2,070,115		2,070,115	
141	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	1,310,249 3,380,364	0	1,310,249 3,380,364	
143		=	3,360,364	0	3,360,364	
	Total Income Tax	=	3,380,364	0	3,380,364	
145			5,555,555	<u> </u>	2,000,001	
146	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149			36.12%		36.12%	
150	Section D: Detailed calculation of Ontario Capital Tax					
152						
	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct) Capital and other surplus excluding	+/-	10,531,502		10,531,502	
	capital and other surplus excluding appraisal surplus	+			0	
	Loans and advances	+	29,691,732		29,691,732	
	Bank loans	+	20,001,102		0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+	6,674,872		0 6,674,872	
	Share of partnership(s), joint venture(s) paid-up capital	+	0,074,872		6,674,872	
171		=	133,389,480	0	ŭ	
			. 55,550, 100	0	. 30,030,400	1
172	Subtract:				 	
172		-				
	Subtract: Amounts deducted for income tax purposes in excess of amounts booked				0	
173	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTL costs deferred for income					
173 174	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
173	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax Total (Net) Paid-up Capital		133,389,480	0	0	

	Λ	В	С	D	Е	
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
77	ELIGIBLE INVESTMENTS					
78						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations Shares in other corporations	+	71 705		71 795	-
	Loans and advances to unrelated corporations	+	71,785 22,532		71,785 22,532	-
	Eligible loans and advances to unrelated corporations	+	22,332		0	
84		+			0	
85					-	
86	Total Eligible Investments	=	94,317	0	94,317	
87						
88						
	TOTAL ASSETS					
90						
	Total assets per balance sheet	+	148,799,049		148,799,049	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	-
95	Subtract. Investment in partnership(s//joint venture(s)				U	
	Total assets as adjusted	=	148,799,049	0	148,799,049	H
97	and the same of th			Ū		
	Add: (if deducted from assets)					
99	Contingent, investment, inventory and similar reserves	+			0	
00	Other reserves not allowed as deductions	+			0	
01	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	_ [
02	booked				0	L
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					-
	Subtract: Appraisal surplus if booked	-			0	L
05	Add or subtract: Other adjustments	+/-			0	-
07	Total Assets	=	148,799,049	0	148,799,049	H
08	. 5	-	170,733,049	U	140,733,043	
09					+	
	Investment Allowance		84,550	0	84,550	
11						
12	Taxable Capital					
13						
	Net paid-up capital	+	133,389,480	0	133,389,480	
15	Subtract: Investment Allowance	-	84,550	0	84,550	
116	Tayahla Capital		100.004.000		100 001 000	
117	Taxable Capital	=	133,304,930	0	133,304,930	_
19	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,969,248	0	4,969,248	
21	(Input in tab Tax Rates)		.,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
22	Net Taxable Capital		128,335,682	0	128,335,682	
23						
24	Rate		0.3000%	0.3000%	0.3000%	Ĺ
25						
	Days in taxation year		366	366	366	
	Divide days by 366		1.00	1.00	1.00	_
28 29	Ontario Capital Tax (Must agree with CT23 return)		385,007	0	385,007	
29 30	Cintario Gapitai Tax (must agree with C123 return)		303,007	U	303,007	-
	Section E: Detailed calculation of Large Corporation Tax					
32						
	LARGE CORPORATION TAX					
	(From Federal Schedule 33)					
	CAPITAL					L
36	ADD:]				
_	Reserves that have not been deducted in computing income for the	+				
	year under Part I		04 404 05		0	
	Capital stock	+	61,491,374		61,491,374	L
	Retained earnings Contributed surplus	+	10,531,502		10,531,502 0	-
	Any other surpluses	+			0	-
	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	28,844,294		28,844,294	Т
	All indebtedness- bonds, debentures, notes, mortgages, bankers					
44	acceptances, or similar obligations	+	25,000,000		25,000,000	
45	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+			0	Ĺ
47						
48	Subtotal	=	125,867,170	0	125,867,170	_
49	DEDUCT					
	DEDUCT:	-				
	Deferred tax debit balance	-			0	-
52	Any deficit deducted in computing shareholders' equity	-			0	-
5 ^	Any patronage dividends 135(1) deducted in computing income	-			0	
	under Part I included in amounts above Deferred unrealized foreign exchange losses	-			0	H
54	Deterred unrealized foreign exchange losses	-			0	H
	Subtotal	=	0	0	0	
255 256			U	U	U	
56	Subiotal					
56 57	Capital for the year		125,867,170	0	125,867,170	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	71,785		71,785	
	Loan or advance to another corporation	+	,		0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
201	Debts of corporate partnerships that were not exempt from tax	-			0	
268	under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271		=	71,785	0	71,785	
272			, , ,		, 55	-
273						
274						
275						
	Capital for the year	=	125,867,170	0	125,867,170	
277			120,001,110	Ü	120,001,110	
	Deduct: Investment allowance	-	71,785	0	71,785	
279			7.1,700	Ü	7 1,7 00	
280		=	125,795,385	0	125,795,385	
281	Taxable Capital for taxation year		123,733,303	U	123,733,303	
	Deduct: Capital Deduction - maximum of \$50,000,000	-	50,000,000	0	50,000,000	
283		-	30,000,000	U	30,000,000	
284		=	75,795,385	0	75,795,385	
	Taxable Capital	=	75,795,365	U	75,795,365	
285	Data 0.2050/ in 2002 and 2002; 0.2000/ in 2004		0.2000000/	0.200000/	0.2000000/	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287			200	222	000	
	Days in year		366	366	366	
	Divide days by 366		1.0000	1.0000	1.0000	
290						
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	151,591	0	151,591	
292						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
	Less: Federal Surtax = Actual Surtax from tax return	-	106,366		106,366	
296						
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	45,225	0	45,225	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301	·					
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	3,380,364	0	3,380,364	
304	Ontario Capital Tax	+	385,007	0	385,007	
	Federal Large Corporations Tax	+	45,225	0	45,225	
306			-,		- /	
307		=	3,810,596	0	3,810,596	
308			2,2 . 2,000		2,2.2,000	
	1					

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
	Tax and Accounting Reserves	LIIVE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiiddono	Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		Retuin	
	RRR # 2.1.8		rtotam		Version 2004.2	
6	NAN # 2.1.0				VC131011 2004.2	
7	Utility Name: Barrie Hydro Distribution Inc.					
_	Reporting period: Dec. 31, 2004 Revised March 12	2010				
9	Reporting period. Dec. 31, 2004 Revised March 12	, 2010				
	TAX RESERVES					
11	TAKREGERVEG					
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)		282,855		282,855	
	Reserve for goods & services ss.20(1)(m)		,		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)	1			0	
18	Other				0	
19	Other				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		212,897		212,897	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
	Insert line above this line				U	
35	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
36	Total (carry forward to the TAXREC worksheet)		212,097	U	212,097	
37						
	FINANCIAL STATEMENT RESERVES					
39	THANGIAE GTATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
44	Allowance for doubtful accounts		282,855		282,855	
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
51						
	End of Year:					
53					0	
54	Far income antal				0	
	Environmental Allowance for doubtful accounts		040.007		212 907	
	Allowance for doubtful accounts		212,897		212,897	
	Inventory obsolescence				0	
	Property taxes				0	
	Other Other				0	
61	Ottioi				0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
64	Total (carry lorward to the TAANLO WORSHEEL)		212,097	U	212,097	
04		1				

	A	В	С	D	E	F
1			М (Б			
	SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised March 12, 2010					
	Number of days in taxation year:		366			
	Materiality Level:		121,524			
12	Section C: Reconciliation of accounting income to taxable income					
	Add:					
15	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+	10.010		0	
	Income or loss for tax purposes- joint ventures or partnerships Loss in equity of subsidiaries and affiliates	+	16,212		16,212	
	Loss on disposal of assets	+			0	
20	Charitable donations	+	34,551		34,551	
21	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
23	per financial statements	+			0	
25	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	95,700		95,700	
	Gain on settlement of debt Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust Other Additions: (please explain in detail the nature of the item,	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	5,152		5,152	
46		+			0	
47 48		+			0	
49		+			0	
50		+			0	
51 52		+			0	
53		+			0	
54	Total Additions	=	151,615	0	151,615	
55	Danca of Material Additions					
56	Recap of Material Additions:		0	0	0	
58			0	0		
59			0	0		
60 61			0	0		
62			0	0		
63			0	0	0	
64			0	0		
65 66			0	0		
67			0	0		
68			0	0	0	
69			0	0		
70 71			0	0		
72			0	0		
73			0	0	0	
74			0	0		
75 76			0	0		
77			0	0		
78			0	0	0	
79 80			0	0		
81			0	0		
82			0	0		
		_				

	A	В	С	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94	Tatal Matarial additions		0	0	0	
	Total Material additions Other additions less than materiality level		151,615	0	151,615	
	Total Additions		151,615	0	151,615	
98	Total Additions		131,013	U	151,015	
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-				
	Imputed interest on Reg Assets	-			0	
	Ont Cap Tax	-	382,505	382,505	0	
	employee future benefit expense	-			0	
114		-			0	
115 116		-			0	
117		-			0	
118					0	
119		_			0	
120		-			0	
121		-			0	
122	Total Deductions	=	382,505	382,505	0	
123						
	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131 132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		382,505	382,505	0	
	Total Deductions		382,505	382,505	0	
149						

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	Α	В	С	D	E	F	G	Н	I	J
-	SECTION 93 PILs TAX GRO	SS-UP "S	IMPIL"				_			
	Corporate Tax Rates				V	ersion 2004.				
	Exemptions, Deductions, o Utility Name: Barrie Hydro					RRR # 2.1.8				
	Reporting period: Dec. 31,			2010						
6	Reporting period. Dec. 31,	2004 Revis	seu march 12	, 2010						
7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applica	tions							
	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		0.00%							
15			19.12%		34.12%	38.62%				
16	Blended rate		19.12%	0.00%	34.12%	38.62%				
17			/							
	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
20	Surtax	MAV	1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
-1	Federal Large									
	Corporations Tax	MAX	10,000,000							
22	Exemption **	\$10MM	. 1,500,000							
	**Exemption amounts must	agree with	the Board-a	pproved 200	2 RAM PILs	filing				
24						ŭ				
25						Table 2				
	Expected Rates and Exemp	tions for 2								
	Income Range		0	250,001	400,001					
	Expected Rates 2004	~ .	to	to	to	>1,128,000				
29	Income Tou Date	Year	250,000	400,000	1,128,000					
	Income Tax Rate	2004								
	Current year Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%				
	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35	Biolidea rate		10.0270	27.0270	01.0770	00.1270				
	Capital Tax Rate		0.300%							
	LCT rate		0.200%							
38	Surtax		1.12%							
	Ontario Capital Tax	MAX	5 000 000							
1	Exemption ***	\$5MM	5,000,000							
39	LXCIIIpuon									
39	Federal Large	MAY								
	Federal Large Corporations Tax	MAX \$50MM	50,000,000							
40	Federal Large Corporations Tax Exemption ***	\$50MM								
40	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$50MM		Board's insti	uctions reg	arding				
40 41 42	Federal Large Corporations Tax Exemption ***	\$50MM		Board's insti	uctions reg	•				
40 41 42 43	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$50MM must com	ply with the l		uctions reg	arding Table 3				
40 41 42 43 44	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$50MM must com	ply with the l	turns	_	•				
40 41 42 43 44	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$50MM must com	pply with the l		uctions reg	Table 3				
40 41 42 43 44 45 46 47	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$50MM must com	ply with the l	turns 250,001	400,001	•				
40 41 42 43 44 45 46 47	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$50MM s must com ty's Actual	2004 Tax Re	turns 250,001 to	400,001 to	Table 3				
40 41 42 43 44 45 46 47 48	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	\$50MM s must com ty's Actual	2004 Tax Re	turns 250,001 to	400,001 to	Table 3				
40 41 42 43 44 45 46 47 48 49 50	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000	turns 250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%				
40 41 42 43 44 45 46 47 48 49 50	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax)	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000	turns 250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$50MM s must com ty's Actual Year	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	\$50MM s must com ty's Actual Year 2004	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$50MM s must com ty's Actual Year 2004 MAX	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$50MM s must com ty's Actual Year 2004 MAX \$5MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$50MM s must com ty's Actual Year 2004 MAX \$5MM MAX	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 51 52 53 54 55 56 57	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$50MM s must com ty's Actual Year 2004 MAX \$5MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$50MM s must com ty's Actual Year 2004 MAX \$5MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 51 52 53 54 55 56 57 58 59 60 61	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 51 52 53 54 55 56 57 58 59 60 61	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	year MAX \$50MM MAX \$50MM MAX \$50MM	2004 Tax Re 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,969,248 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				

	Α	В	С	D Filed: July 6
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		Faye II
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised March 12, 2010		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colun	n info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23	-,			
24	6)	Tax Rates	Yes	
25	٠,	TAX NATO	. 55	
26	7)	Checklist	Yes	
27	',	Oncomot	100	
28	Q١	Background Questionnaire	Yes	
29	0)	Background Questionnaire	163	
30	0)	PILs Variance Analysis	Yes	
31	9)	FILS VARIANCE Analysis	168	
31	40\	Financial attenuants would be proposed toy not you if different from the guidited	N/A	
32	10)	Financial statements used to prepare tax returns if different from the audited	IN/A	
33		financial statements submitted to the Board in April 2005		
	44\	Electronic Excel format of the SIMPIL worksheets	Vac	
	11)	Electronic Excel format of the SIMPIL worksneets	Yes	
35	40\	Notice of concernants and any negociary to favor		
37	12)	Notices of assessments, and any re-assessments, for:	4 V.	
			1 Yes	
38			2 Yes	
39			3 Yes	
40		200	4 Yes	
41				
	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	_		Page 14 of
	Α	В	C. aga
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised March 12, 2010	111111 // 21110
		Reporting period. Dec. 51, 2004 Revised March 12, 2010	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11		in the unower to question 1 is the , pieuse skip questions 2 to o.	
12	2	Disease identify the types of non-wire energtions corried on by the LDC	
		Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
		Allower.	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25			
20		Discos identify the percentage and emount of energting expanse incurred pertaining to pen	
00	3	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27		Answer:	
28			
29			
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32		Allower.	
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	0	Did the company have any reserves for accounting and tax purposes? (Please identify the	
20	0		
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			
77			

	A	В	С	D	Е	F	G	Н	1	J	K	N	O Pag
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments i	n lie	u of Taxes								
3	Utility Name: Barrie Hydro D	istribu	tion Inc.										Version 2004.2
4	Reporting period: Dec. 31, 20	004 Re											RRR # 2.1.8
5			Sign Convention	on: -	+ for increase;	- for	decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,621,715		1,405,690		869,986		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825		3,666,285		4,796,110		3,948,741				13,540,961
	True-up Variance	+/-											
14	Adjustment (2)				151,370		122,608		103,883		-77,750		300,111
	Deferral Account Variance	+/-											
15	Adjustment (3)				-2,374		0		-157,490		-477,733		-637,597
1	Adjustments to reported												
16	prior years' variances (4)	,											0
17	Carrying charges	+/-	6,591		116,404		89,260		54,710				266,965
	PILs collected from	-											
	customers - Proxy (5)		0		-3,446,386		-5,224,003		-4,485,548				-13,155,937
19													
	Ending balance: # 1562		1,136,416		1,621,715		1,405,690		869,986		314,503		314,503
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0	,	0	<u>.</u>	0		0		0
23				_									

	A	В	С	D	Filed: July 6, 201
1	SIMPIL RRR FILING	Ь		D	Version 2005.1 of 14
					RRR # 2.1.8
	REGULATORY INFORMATION (REGINFO)			Calaum Cada	RRR # 2.1.8
	Barrie Hydro Distribution Inc. Reporting period: 2005 revised March 12, 2010			Colour Code Input Cell	
5	Reporting period: 2005 revised march 12, 2010				
_	Days in reporting paried:	265	dovo	Formula in Cell	
	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	and now subject to 3.00 & 50 Files:		1/11	- IV	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Y	
			T/IN	·	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		99%	
	Accounting Year End		Date	12-31-2005	
20			Date	12 01 2000	
-	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
33	Common Equity Ratio (CER)			45.00%	
7				45.00 /6	
35	1-CER			55.00%	
37	Target Return On Equity			9.88%	
-					
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
10	4000 return from DUD Object 117				0.007.000
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,907,855	1,907,855
48	Amount allowed in Year 2 - 2002			1,907,855	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			, , , , , , , , , , , , , , , , , , , ,	, = ,= 20
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM pla	ın)		1,907,855	1,907,855
52	Other adjustments approved by the Board	,		, , , , , , , , , , , , , , , , , , , ,	0
53	Permanent changes in the base rate			304,913	304,913
54	Total Regulatory Income				9,266,366
55	, , ,				2, 22,230
	Equity			48,609,615	
57					
	Return at target ROE			4,802,630	
59	· · · · · · · · · · · · · · · · · · ·			.,552,550	
_	Debt			59,411,752	
61				55, , , , 52	
	Deemed interest amount in 100% of MARR			4,158,823	
63	200mod intoroot dinodrit in 10070 of M/MM			7,100,020	
	Phase-in of interest - Year 1 (2001)			2,388,032	
65	((D43+D47)/D41)*D62			2,000,002	
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			3,273,427	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)			3,213,421	
				4 450 000	
ÖÖ	Phase-in of interest - Year 3 (2005) and forward			4,158,823	

	A	В	С	D	E F	- G	Н	1	J	K Filed:	SC Julili
1	SIMPIL RRR FILING	ITEM	Initial	U		- 6	Η Π	M of F	M of F	M of F	Pag
2	DEFERRAL/VARIANCE ACCOUNTS	I I LIVI	Estimate					Filing	Filing	Filing	ı ay
3	TAX CALCULATIONS (TAXCALC)						1	Variance	Variance	9	
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5	RRR # 2.1.8								•	Version 2005.1	
6			\$					\$		\$	
7	Barrie Hydro Distribution Inc.										
8	Reporting period: 2005 revised March 12, 2010									Column	
9	Days in reporting period:	365	days				_			Brought	
10	Total days in the calendar year:	365	days				_			From	
11						_	-			TAXREC	-
12	I) CORPORATE INCOME TAXES					_	-				-
14	I) CORPORATE INCOME TAXES						+				
	Regulatory Net Income REGINFO E54	1	9,266,366			-	+	4,765,589		14,031,955	
16	riogulatory riot moomic rice and o 20 r		0,200,000					1,1 00,000		1 1,001,000	
17	BOOK TO TAX ADJUSTMENTS						1				
18											
	Additions:										
	Depreciation & Amortization	2	5,290,709					1,954,469		7,245,178	
	Employee Benefit Plans - Accrued, Not Paid	3						200,004		200,004	
22	3 3 7	4					_	212,897		212,897	
	Reserves from financial statements - end of year	4					-	134,990		134,990	
24	Regulatory Adjustments - increase in income Regulatory Assets - to balance to tax return	5					-	0 3,020,407		3,020,407	
25 26	Other Additions (See Tab entitled "TAXREC")					-	1	3,020,407		3,020,407	
27	"Material" Items from "TAXREC" worksheet	6				-	1	0		0	
28	Other Additions (not "Material") "TAXREC"	6				\dashv	1	101,494		101,494	
29	"Material Items from "TAXREC 2" worksheet	6				-	1	372,799		372,799	
30	Other Additions (not "Material") "TAXREC 2"	6				1	1	60,033		60,033	
31	·						L				
32	Deductions: Input positive numbers								-		
33	Capital Cost Allowance and CEC	7	4,135,294					3,132,838		7,268,132	
34	Employee Benefit Plans - Paid Amounts	8						0		0	
35	Items Capitalized for Regulatory Purposes	9					_	0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10				_	-	0		0	
37	Regulatory Assets - to balance to tax return Interest Expense Deemed/ Incurred	11	4,158,823			_	-	1,751,161 -603,652		1,751,161 3,555,171	
39		4	4,130,023				-	134,990		134,990	
40	Reserves from financial statements - beginning of year	4						212,897		212,897	
41	Contributions to deferred income plans	3					1	0		0	1
42	Contributions to pension plans	3						0		0	
43	Interest capitalized for accounting but deducted for tax	11						0		0	
44	Other Deductions (See Tab entitled "TAXREC")										
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	310,000					-310,000		0	
46	"Material" Items from "TAXREC" worksheet	12						0		0	
47	Other Deductions (not "Material") "TAXREC"	12					_	56,834		56,834	
48	Material Items from "TAXREC 2" worksheet	12						191,360		191,360	
49	Other Deductions (not "Material") "TAXREC 2"	12				_	-	87,339		87,339	
50 51	TAXABLE INCOME/ (LOSS)		5,952,958			_	+	6,168,915	Before loss C/F	12,121,873	1
52	TAXABLE INCOINE/ (E033)		3,932,930			-	+	0,100,913	Delote loss C/I	12,121,073	1
	BLENDED INCOME TAX RATE					+	1				
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%					-0.0700%	Formula	36.05%	
55											
56	REGULATORY INCOME TAX		2,150,209					2,021,575	Actual	4,171,784	1
57									·		
58							1				<u> </u>
59	Miscellaneous Tax Credits	14					-	0	Actual	0	₩
60	Total Barrelatani basan T	-	0.450.005		\vdash	-	1	0.004.55-	*	4 47 4 70 1	
61	Total Regulatory Income Tax		2,150,209		\vdash	+	+	2,021,575	Actual	4,171,784	₩
62 63							-				
64	II) CAPITAL TAXES	-				\dashv	+				1
65	IN CALLIAL TAKES				\vdash	\dashv	1				
66	Ontario					+	1				t
67	Base	15	108,021,367			_	1	31,074,508		139,095,875	1
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000	_				-63,540		7,436,460	
69	Taxable Capital		100,521,367					31,010,968		131,659,415	
70									·		
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%				_	0.3000%		0.3000%	
72	Outsite Oseitel Tex	-	201 5-1		\vdash	_	1-	20.4		2012-	
73 74	Ontario Capital Tax	-	301,564		\vdash		1	93,414		394,978	-
75	Federal Large Corporations Tax					\dashv	+				1
76	Base	18	108,021,367		\vdash	\dashv	+	21,869,837		129,891,204	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		\vdash	-	1	-250,000		49,750,000	
78	Taxable Capital	10	58,021,367		\vdash	\dashv	T	21,619,837		80,141,204	
79			,,		\vdash	_	1			25,,254	1
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%				1	0.0000%		0.1750%	
81											
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		101,537					38,710		140,247	
83	Less: Federal Surtax 1.12% x Taxable Income	21	66,673				T	62,729	·	129,402	
84											<u> </u>
	Net LCT		34,864			1		-24,019		10,845	4
85	THE LOT	_				- 1		1		,	

	A	В	С	D	Е	F	G	Н	1	J	K Filed:		V 6
1	SIMPIL RRR FILING	ITEM	Initial	U		Г	G	П	M of F	M of F	M of F	Pag	
	DEFERRAL/VARIANCE ACCOUNTS	I I LIVI	Estimate						Filing	Filing	Filing	ı ay	T
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	9		1
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)		1
	RRR # 2.1.8										Version 2005.1		1
6			\$						\$		\$		1
	III) INCLUSION IN RATES]
88													1
	Income Tax Rate used for gross- up		36.12%										1
90	Income Tay (ways toy is avacced up)	22	2.200.042							A atual 200E	4 474 704	-	4
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	23	3,366,012 54,578							Actual 2005 Actual 2005	4,171,784 10,845		1
	Ontario Capital Tax (no gross-up since it is deductible)	24	301,564							Actual 2005	394,978		1
94	Ortano Capital Tax (110 gross-up since it is deductible)	24	301,304							Actual 2003	394,970	1	1
95												 	1
	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	3,722,154							Actual 2005	4,577,607		1
97	RAM DECISION		-, , -								, , , , , , , , , , , , , , , , , , , ,	1	1
98													1
99													1
	IV) FUTURE TRUE-UPS]
101	IV a) Calculation of the True-up Variance								DR/(CR)				
	In Additions:												1
	Employee Benefit Plans - Accrued, Not Paid	3			-				200,004			<u> </u>	1
	Tax reserves deducted in prior year	4							212,897			↓	1
	Reserves from financial statements-end of year	4							134,990			₩	1
	Regulatory Adjustments	5							0			-	1
	Other additions "Material" Items TAXREC	6							0 272 700			₩	ł
	Other additions "Material" Items TAXREC 2	6							372,799			├	ł
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8							0			₩	1
	Items Capitalized for Regulatory Purposes	9							0			-	1
	Regulatory Adjustments	10							0			 	1
	Interest Adjustment for tax purposes (See Below - cell I207)	11							0				1
	Tax reserves claimed in current year	4							134,990			 	1
	Reserves from F/S beginning of year	4							212,897			1	1
	Contributions to deferred income plans	3							0				1
117	Contributions to pension plans	3							0				1
	Other deductions "Material" Items TAXREC	12							0]
	Other deductions "Material" Item TAXREC 2	12							191,360				
120												↓	1
	Total TRUE-UPS before tax effect	26						=	381,443				1
122	Income Tay Data from 2005 Hillityle tay yetyyn								20,420/			₩	4
123 124	Income Tax Rate from 2005 Utility's tax return						- 1	Х	36.12%			_	1
	Income Tax Effect on True-up adjustments							_	137,777			-	1
126	micome rax Ellect on True-up adjustments								137,777				1
	Less: Miscellaneous Tax Credits	14											1
128													1
129	Total Income Tax on True-ups								137,777				1
130]
	Income Tax Rate used for gross-up								35.00%				1
132													1
	TRUE-UP VARIANCE ADJUSTMENT								211,965			-	1
134	N/L\ O-l											<u> </u>	1
	IV b) Calculation of the Deferral Account Variance caused by												
	changes in legislation											↓	1
136	DECLII ATODY TAVADI E INICOME //LOGGEO) (₩	ł
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							_	5,952,958				l
138	commute conditing							-	5,352,356			<u> </u>	1
	REVISED CORPORATE INCOME TAX RATE							Х	36.12%			t	1
140									30.1270				1
	REVISED REGULATORY INCOME TAX							=	2,150,209				1
142							1]
	Less: Revised Miscellaneous Tax Credits							-	28,669	-			
144					-							<u> </u>	1
	Total Revised Regulatory Income Tax							=	2,121,540			—	1
146	Loops Dogulatory Income Toy reported in the Initial Enterests Calif. (C. "											₩	1
1.47	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							ا _ ا	2 150 200				l
148	001)							-	2,150,209			 	1
	Regulatory Income Tax Variance							_	(28,669)			<u> </u>	1
150	g							-	(20,000)			 	t
	Ontario Capital Tax						t					1	1
	Base						ı	=	108,021,367			1	1
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000				1
	Revised deemed taxable capital							=	100,521,367				1
155												<u> </u>	1
	Rate - Tab Tax Rates cell C54							Х	0.3000%			₽	1
157	Dayland Ontario Conital Tay								004 504			₩	ł
158	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	301,564			₩	1
150	C73)							_	301,564				l
	Regulatory Ontario Capital Tax Variance							=	301,564			\vdash	ł
100	g ormano ouphar ran variation							- 1	U		ı	ь	ı

A	В	С	D	Е	F	G	Н	ı	J	K Filed:	July
1 SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	Page
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4 ("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 RRR # 2.1.8									•	Version 2005.1	
6		\$						\$		\$	
161											
162 Federal LCT											t
163 Base								108,021,367			T
164 Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			t
165 Revised Federal LCT							=	58,021,367			\Box
166								00,021,001			t
167 Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			t
168											+
169 Gross Amount								101,537			+
170 Less: Federal surtax							-	66,673			+-1
171 Revised Net LCT							=	34,864			+
172								0.,001			\vdash
173 Less: Federal LCT reported in the initial estimate column (Cell C85)							_	34,864			\vdash
174 Regulatory Federal LCT Variance							=	0			+-1
175							_	0			+-1
176 Actual Income Tax Rate used for gross-up			-					35.00%			1
177			-					33.0070			1
178 Income Tax (grossed-up)			-				+	(44,106)			+-1
179 LCT (grossed-up)			-				+	(44,100)			+-1
180 Ontario Capital Tax							+	0			+-1
181							+	U			+-1
182 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							_	(44,106)			+-1
183			-				-	(44,100)			+
184 TRUE-UP VARIANCE (from cell l133)			-				+	211,965			+
185			-				+	211,900			+
			-								+
186 Total Deferral Account Entry (Positive Entry = Debit)	1		-				=	167,859			
187 (Deferral Account Variance + True-up Variance)			_								-
188			_								-
189											
190											4
191 V) INTEREST PORTION OF TRUE-UP											
192 Variance Caused By Phase-in of Deemed Debt											
193											
194 Total deemed interest (REGINFO)								4,158,823			
195 Interest phased-in (Cell C38)								4,158,823			
196											
197 Variance due to phase-in of debt component of MARR in rates								0			
198 according to the Board's decision											
199											
200 Other Interest Variances (i.e. Borrowing Levels											
201 Above Deemed Debt per Rate Handbook)											<u> </u>
202 Interest deducted on MoF filing (Cell K38+K43)		·						3,555,171	·		
203 Total deemed interest (REGINFO CELL D62)		·						4,158,823	·		
204			\perp	L		╚					\Box
205 Variance caused by excess debt								0			
206									-		
207 Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0			
208											
209 Total Interest Variance								0			
210											П
12.0	1									1	

	Α	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations (positive numbers)	Tax Return	
	RRR # 2.1.8		Return	(positive riambole)	Return	
5	NNR # 2.1.0		Ketuiii		Version 2005.1	
	Section A: Identification:				VC131011 2000.1	
_	Barrie Hydro Distribution Inc.					
	Reporting period: 2005 revised March 12, 2010					
	Taxation Year's start date:		Jan 1, 2006			
10	Taxation Year's end date:		Dec 31, 2006			
	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N Y/N	N N			
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionr					
19	(Flease complete the questionnaire in the Background questionn	iaire wo	i Kalleet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax retu	ırns.				
24						
_	If required please change the descriptions except for amortization, int	erest ex	pense and provision	for income tax		
26						
27	Please enter the non-wire operation's amount as a positive number, to			eats all amounts		
28 29	in the "non-wires elimination column" as negative values in TAXREC	and TA)	KKEUZ.			
_	Income:	-				
31	Energy Sales	+	119,056,463		119.056.463	
32	Distribution Revenue	+	27,780,659		27,780,659	
33	Other Income	+	3,551,395		3,551,395	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	119,056,463		119,056,463	
40	Administration	-	6,412,941		6,412,941	
41 42	Customer billing and collecting	-	2 205 500		2 205 500	
43	Operations and maintenance Amortization (links to C61 below)	-	3,365,508 7,245,178		3,365,508 7,245,178	
44	Ontario Capital Tax	-	7,245,176		7,245,176	
45	CDM Expenses for 2005	-	276,472		276,472	
46	ODM Expended for 2000	-	210,412		0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	14,031,955	0	14,031,955	
	Less: Interest expense for accounting purposes	-	3,555,171		3,555,171	
52	Provision for payments in lieu of income taxes	-	4,700,578		4,700,578	
53	Net Income (loss) (The Net Income (loss) in the MoF column should equal to the net income	=	5,776,206	0	5,776,206	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54	,					
55						
	Section C: Reconciliation of accounting income to taxable incom	<u>ie</u>				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:			_		
	Provision for income tax	+	4,700,578	0	4,700,578	
	Federal large corporations tax Depreciation & Amortization	+	7,245,178	0	7,245,178	
	Employee benefit plans-accrued, not paid	+	200,004	0	200.004	
	Tax reserves - beginning of year	+	212,897	0	212,897	
	Reserves from financial statements- end of year	+	134,990	0	134,990	
	Regulatory adjustments	+	,-30	<u> </u>	0	
	Regulatory Assets changes	+	3,020,407		3,020,407	
	Material addition items from TAXREC 2	+	372,799	0	372,799	
	Other addition items (not Material) from TAXREC 2	+	60,033	0	60,033	
69	O 10001	-	45.010.00		45.010.00	
70	Subtotal		15,946,886	0	15,946,886	
71	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+	3,404		3,404	
	Non-deductible meals and entertainment expense	+	6,442		6,442	
	Capital items expensed	+	0,742		0,442	
	SR& ED expenditures deducted on financial statements	+	91,648		91,648	
	Capital tax accrued in income statement	+	2.,210		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	101,494	0	101,494	
81	T-1-1 * 1.00	-	100:		100:	
82	Total Additions	=	16,048,380	0	16,048,380	
83	Paccan Material Additions:					
85	Recap Material Additions:		0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
			101,494	0	101,494	_
93	Other deductions (less than materiality level)					
93	Other deductions (less than materiality level) Total Other Additions		101,494	0	101,494	

	٨	п	0	-	_	-
1	A SIMPIL RRR FILING	B LINE	C M of F	D Non-wires	E Wires-only	F
_	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return		Version 2005.1	
	BOOK TO TAX DEDUCTIONS:				Version 2003.1	
	Capital cost allowance	-	7,267,015		7,267,015	
98	Cumulative eligible capital deduction	-	1,117		1,117	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes Regulatory adjustments:	-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Regulatory Assets changes		1,751,161		1,751,161	
	Tax reserves - end of year	-	134,990	0	134,990	
	Reserves from financial statements- beginning of year Contributions to deferred income plans	-	212,897	0	212,897	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	191,360	0	191,360	
111	Other deduction items (not Material) from TAXREC 2	-	87,339	0	87,339	
112 113	Subtotal	=	9,645,879	0	9,645,879	
	Other deductions (Please explain the nature of the deductions)		9,043,079	U	9,043,679	
	Charitable donations - tax basis	-	41,026		41,026	
116	Gain on disposal of assets	-			0	
	SR&ED expenses claimed in year	-	15,808	00175	15,808	
118 119	Capital tax per CT23	-	394,768	394,768	0	
120	Total Other Deductions	=	451,602	394,768	56,834	
121			10.,002		30,004	
122	Total Deductions	=	10,097,481	394,768	9,702,713	
123	Pecca Metarial Deduction					
124 125	Recap Material Deductions:		0	0	0	
125			0	0	0	
127			0	0	0	
128			0	0	0	
129	Total Other Deal of the control of t		0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0 451,602	0 394,768	0 56,834	
	Total Other Deductions		451,602	394,768	56,834	
133	Total Cirio Boddonono		101,002	00 1,1 00	00,001	
	TAXABLE INCOME	=	11,727,105	-394,768	12,121,873	
	DEDUCT:					
136 137		-			0	
138	Net capital loss applied positive number	_			0	
	NET TAXABLE INCOME	=	11,727,105	(394,768)	12,121,873	
140						
	FROM ACTUAL TAX RETURNS		0.504.050		0.504.050	
	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+	2,561,258 1,610,526		2,561,258 1,610,526	
144	Subtotal	=	4,171,784	0	4,171,784	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	4,171,784	0	4,171,784	
147	APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax status)		13.93%		13.93%	
151	Blended Income Tax Rate		36.05%		36.05%	
152						
153 154	Section D: Detailed calculation of Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
158		<u> </u>	04 404 07		04 46 (0=)	
	Paid-up capital stock Retained earnings (if deficit, deduct)	+/-	61,491,374 14,478,708		61,491,374 14,478,708	
	Capital and other surplus excluding	+/-	14,470,700		0	
	appraisal surplus	+			0	
	Loans and advances	+	28,992,907		28,992,907	
	Bank loans	+			0	
	Bankers acceptances Bonds and debentures payable	+	25,000,000		0 25,000,000	
	Mortgages payable	+	20,000,000		25,000,000	
168	Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	129,962,989	0	129,962,989	
	Subtract:		3,552-,500		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
174	la contrata de contrata de la contrata del contrata de la contrata del contrata de la contrata de la contrata de la contrata del contrata de la contrata del contrata de la contrata del contrat	-				
	Amounts deducted for income tax purposes in excess of amounts					
	booked		-9,332,459		-9,332,459	
	booked Deductible R&D expenditures and ONTTI costs deferred for income	-	-9,332,459		-9,332,459 0	

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1	A SIMPIL RRR FILING	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	212	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
5 178					Version 2005.1	
179						
180						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations Loans and advances to unrelated corporations	+	71,785 162,976		71,785 162,976	
	Eligible loans and advances to related corporations	+	162,976		162,976	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188		=	234,761	0	234,761	
189 190						
	TOTAL ASSETS					
192						
	Total assets per balance sheet	+	154,523,176		154,523,176	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	
197		- 1			0	
198	Total assets as adjusted	=	154,523,176	0	154,523,176	
199						-
	Add: (if deducted from assets)					
201 202		+			0	
	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	_			Ü	
204	booked		-9,332,459		-9,332,459	
	Deductible R&D expenditures and ONTTI costs deferred for	-			0	
	income tax Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments	+/-			0	
208					-	
209		=	163,855,635	0	163,855,635	
210						
211	Investment Allowance		199,573	0	199,573	
213			100,070	U	100,010	
	Taxable Capital					
215				_		
	Net paid-up capital Subtract: Investment Allowance	+	139,295,448 199,573	0	139,295,448 199,573	
218		-	199,573	U	199,575	
219		=	139,095,875	0	139,095,875	
220						
	Capital Tax Calculation		7 400 400	0	7 400 400	
223	Deduction from taxable capital up to maximum of \$7,5000,000 (Input in tab Tax Rates)		7,436,460	0	7,436,460	
	Net Taxable Capital		131,659,415	0	131,659,415	
225			, ,		,,	
226	Rate	l I				
_			0.3000%	0.3000%	0.3000%	
227	Days in toyatian year					
227 228	Days in taxation year Divide days by 365		365	365	365	
227 228 229	Divide days by 365					
227 228 229 230 231	Divide days by 365		365	365	365	
227 228 229 230 231 232	Divide days by 365 Ontario Capital Tax (as calculated)		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return)		365 1.00	365 1.00	365 1.00	
227 228 229 230 231 232 233 234	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return)		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236 237 238	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX. (From Federal Schedule 33)		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236 237 238 239	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236 237 238 239	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD:		365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236 237 238 239 240	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL	+	365 1.00 394,978	365 1.00	365 1.00 394,978	
227 228 229 230 231 232 233 234 235 236 237 238 239 240	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+ +	365 1.00 394,978 394,978	365 1.00	394,978 394,978 394,978	
227 228 229 230 231 232 233 234 235 236 237 240 241 242 243	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings	+	365 1.00 394,978 394,978	365 1.00	365 1.00 394,978 394,978 0 61,491,374 14,478,708	
227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243 244	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+ + + +	365 1.00 394,978 394,978	365 1.00	365 1.00 394,978 394,978 0 61,491,374 14,478,708	
227 228 229 230 231 232 234 235 236 237 238 240 241 242 243 244 245	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + +	365 1.00 394,978 394,978	365 1.00	365 1.00 394,978 394,978 0 61,491,374 14,478,708 0 0	
227 228 229 230 231 232 233 234 235 236 237 240 241 242 243 244 245 246	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluses Deferred unrealized foreign exchange gains	+ + + + + + +	365 1.00 394,978 394,978 394,978	365 1.00	394,978 394,978 394,978 0 61,491,374 14,478,708 0 0	
227 228 229 230 231 232 233 234 235 236 237 240 241 242 243 244 245 246	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + + + + +	365 1.00 394,978 394,978	365 1.00	365 1.00 394,978 394,978 0 61,491,374 14,478,708 0 0	
227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243 244 245 246 247	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + +	365 1.00 394,978 394,978 394,978	365 1.00	394,978 394,978 394,978 0 61,491,374 14,478,708 0 0	
227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243 244 245 247 244 245 247	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + + +	365 1.00 394,978 394,978 394,978 61,491,374 14,478,708	365 1.00	365 1.00 394,978 394,978 394,978 0 61,491,374 14,478,708 0 0 28,992,907 25,000,000 0	
227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243 244 245 247 244 245 247	Divide days by 365 Ontario Capital Tax (as calculated) Ontario Capital Tax (Must agree with CT23 return) Section E: Detailed calculation of Large Corporations Tax LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + +	365 1.00 394,978 394,978 394,978 61,491,374 14,478,708	365 1.00	394,978 394,978 394,978 0 61,491,374 14,478,708 0 0 28,992,907 25,000,000	

	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations (acciding automation)	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return		Manailan 0005 4	
5					Version 2005.1	
253	DEBUGE					
	DEDUCT:					
	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
057	Any patronage dividends 135(1) deducted in computing income	-			0	
	under Part I included in amounts above				0	
258 259	Deferred unrealized foreign exchange losses	-			0	
260 260	Subtotal		0	0	0	
261	Subiolai	=	U	U	U	
	Capital for the year		129,962,989	0	129,962,989	
262 263	Capital for the year		129,902,909	U	129,902,909	
	INVESTMENT ALLOWANCE					
265	INVESTMENT ALLOWANCE					
	Shares in another corporation	+	71,785		71,785	
	Loan or advance to another corporation	+	11,185		71,785	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under				0	
272		+			0	
273		+			0	
274	interest in a parareteris				Ü	
275	Investment Allowance	=	71,785	0	71,785	
276			,	*1	,	
277						
278	TAXABLE CAPITAL					
279						
280	Capital for the year	=	129,962,989	0	129,962,989	
281						
282	Deduct: Investment allowance	-	71,785	0	71,785	
283						
284	Taxable Capital for taxation year	=	129,891,204	0	129,891,204	
285						
286	Deduct: Capital Deduction - maximum of \$50,000,000	-	49,750,000	0	49,750,000	
287	(Input in tab Tax Rates)					
288	Taxable Capital	=	80,141,204	0	80,141,204	
289						
	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291		L				
292	-7- 7		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
294						
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	140,247	0	140,247	
296						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	129,402		129,402	
300	Net Bort 10 Toro 10T Borolds (**		400:-		100:-	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	10,845	0	10,845	
	(If surtax is greater than Gross LCT, then zero)					
303	Section F: Income and Capital Taxes					
204	Section F: income and Capital Taxes					
305	DECAR EDOM ABOVE		I			
305 306	RECAP FROM ABOVE:		4 171 704	0	1 171 701	
305 306 307	Total Income Taxes	+	4,171,784	0	4,171,784	
305 306 307 308	Total Income Taxes Ontario Capital Tax	+	394,978	0	394,978	
305 306 307 308 309	Total Income Taxes					
305 306 307 308	Total Income Taxes Ontario Capital Tax	+	394,978	0	394,978	

	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	•
	Tax and Accounting Reserves	LIIVE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return	(1	recum	
5	RRR # 2.1.8		rtotam		Version 2005.1	
6	T(T(T # 2.1.0				VC131011 2003.1	
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised March 12, 2010					
9	Reporting period. 2003 revised march 12, 2010					
	TAX RESERVES					
11	IAX RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		212,897		212,897	
			212,097			
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
					0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other					
	Other				0	
20					0	
21	Tetal (corm, famuord to the TAVDEO		040.007		0	
22	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
23	Find of Voor					
	End of Year:					
25	December for dealerful		10 1 05		0	
	Reserve for doubtful accounts ss. 20(1)(I)		134,990		134,990	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts		212,897		212,897	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
51			·		·	
52	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		134,990		134,990	
	Inventory obsolescence		,		0	
	Property taxes				0	
	Other				0	
	Other				0	
61					0	
	Insert line above this line				Ů	
	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
64			104,330	U	104,930	
	<u> </u>					

	A	В	С	D	E	F
1						
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
7						
8	Barrie Hydro Distribution Inc.					
	Reporting period: 2005 revised March 12, 2010					
	Number of days in taxation year:		365			
	Materiality Level:		121,524			
12	materiality 2010ii		121,021			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance				0	
		+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships				0	
	Loss in equity of subsidiaries and affiliates	+				
	Loss on disposal of assets	+	44.000		0	
	Charitable donations	+	41,026		41,026	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	275,290		275,290	
	Gain on settlement of debt	+	210,230		0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+	97,509		97,509	
			97,509			
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
	Amortization of deferred chgs - right of use substations	+	19,007		19,007	
46		+			0	
	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	432,832	0	432,832	
55						
56	Recap of Material Additions:					
	Recapture of SR&ED expenditures	+	97,509	0	0	
58			0	0	0	
59			0	0	0	
60			0	0		
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0		
67			0	0		
68			0	0		
69			0	0		
70				0		
			0			
71			0	0		
72			0	0		
73			0	0		
74			0	0		
75			0	0		
76			0	0		
	Financing fees deducted in books		275,290	0		
78			0	0		
79			0	0		
80			0	0		
81			0	0	0	
82			0	0		

	A	В	С	D	Е	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return	, ,	Hotam	
6	Title # Zillo		rtotam		Version 2005.1	
83			0	0		
_			0	0	0	
84			0	0		
85			0	0		
86			0	0	0	
87			0	0		
88			0	0		
89			0	0	0	
90			0	0		
91			0	0	0	
92			0	0	0	
93			0	0	0	
94			-			
	Total Material additions		372,799	0	275,290	
	Other additions less than materiality level		60,033	0		
	Total Additions		432,832	0		
98	Total Additions		432,032	0	432,032	
	Deduct:					
			00.0=0		00.0=0	
	Gain on disposal of assets per f/s	-	82,872		82,872	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
106	Book income of joint venture or partnership	-	4,467		4,467	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	_				
	Imputed interest on Reg Assets	_			0	
	SEC 20(1) (e)	-	191,360		191,360	
	Capital gains adjustment	-	191,300		0	
		-			0	
114	Equipment				0	
115	40(7.4)	-				
	s.13(7.4)	-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	278,699	0	278,699	
122						
123						
	Recap of Material Deductions:					
125	•		0	0	0	
126			0	0	0	
127			0	0		
128			0	0		
129			0	0		
129						
130			0	0		
131			0	0		
132			0	0	0	
133			0	0	0	
134			0	0		
135			0	0	0	1
136			0	0	0	
	SEC 20(1) (e)		191,360	0		
138			0	0		
139			0	0		
140			0	0		
141			0	0		
142			0	0		
142						
143			0	0		
144			0	0		
145			0	0		
	Total Deductions exceed materiality level		191,360	0	191,360	
	Other deductions less than materiality level		87,339	0		
148	Total Deductions		278,699	0	278,699	7
149						

	А	В	С	D	E	F	G	Н		ı		
1	SIMPIL RRR FILING			_						_		
2	Corporate Tax Rates				V	ersion 2005.1						
	Exemptions, Deductions, or		ls			RRR # 2.1.8						
4	Barrie Hydro Distribution In											
5	Reporting period: 2005 rev	ised March	n 12, 2010									
6												
7												
	Rates Used in 2005 RAM PI	Ls Applicat										
	Income Range		0		400,001							
	RAM 2005	.,	to		to	>1,128,000						
11		Year	400,000		1,128,000							
	Income Tax Rate											
	Proxy Tax Year	2005										
	Federal (Includes surtax)		13.12%		17.75%	22.12%						
	Ontario		5.50%		9.75%	14.00%						
16	Blended rate		18.62%	0.00%	27.50%	36.12%						
17			0.0000/		11:040							
	Capital Tax Rate		0.300%		Input in C18							
	LCT rate		0.175%		Input in C19							
20	Surtax		1.12%		Input in C20							
	Ontario Capital Tax	MAX	7,500,000		Input in C21							
21	Exemption **	\$7.5MM	,,									
	Federal Large	MAX	50.000.000		l==-4 !- 000							
20	Corporations Tax	\$50MM	50,000,000		Input in C22							
	Exemption **	*	the Direct		DAM D''							
	**Exemption amounts must	agree with	tne Board-ap	provea 2005	KAWI PILS I	iiing						
24 25						Table 2						
	Expected Rates and Exemp	tions for 20	105			i able 2						
	Income Range	LIONS IOI ZO	0	300,001	400,001							
	Expected Rates 2005		to	to	400,001 to	>1,128,000						
29	Expected Nates 2003	Year	300,000	400,000	1,128,000	>1,120,000						
	Income Tax Rate	i cai	300,000	400,000	1,120,000							
	Current year	2005										
	Federal (Includes surtax)	2003	13.12%	22.12%	22.12%	22.12%						
	Ontario		5.50%	5.50%	9.75%	14.00%						
34	Blended rate		18.62%	27.62%	31.87%	36.12%						
35	Bierided rate		10.0270	27.02/0	31.07 /0	30.1270						
	Capital Tax Rate	1	0.300%		Input in C36							
	LCT rate		0.300%		Input in C37							
	Surtax		1.12%		Input in C38							
00	Ontario Capital Tax	MAX			•							
39	Exemption ***	\$7.5MM	7,500,000		Input in C39							
	Federal Large											
	Corporations Tax	MAX	50,000,000		Input in C40							
40	Exemption ***	\$50MM	, ,									
	***Allocation of exemptions	must com	ply with the B	loard's instrเ	ctions rega	rding						
42	regulated activities.											
43						Table 3						
	Input Information from Utilit	ty's Actual										
	Income Range		0	300,001	400,001							
46		L.,	to	to	to	>1,128,000						
47		Year	300,000	400,000	1,128,000							
	Income Tax Rate					ļ						
	Current year	2005	40.405	00.155	00.1551	00.105						
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%						
	Ontario	 	5.50%	5.50%	9.75%	14.00%						
52	Blended rate	<u> </u>	18.62%	27.62%	31.87%	36.12%						
53	Own Well Tree To d		0.000		lanus 11 05 1							
	Capital Tax Rate		0.300%		Input in C54							
	LCT rate	 	0.175%		Input in C55							
OC	Surtax Ontario Capital Tax	MAY	1.12%		Input in C56							
57	Ontario Capital Tax	MAX	7,436,460		Input in C57							
JI	Exemption *	\$7.5MM										
	Federal Large	MAX	40.750.000		Input in C58							
58	Corporations Tax Exemption *	\$50MM	49,750,000		input in Co8							
	* Include copies of the actu	al tay rotur	ne - Ontorio C	T23 fodorel	T2 Places	ee the						
60	Checklist.	ar tax retur	na - Ontario C	, i zo, iederal	iz. riedse s	ee uie						
61	Oliconiist.											
62												
63												
64												

	A	В	C D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	SIMPIL RRR FILING													
2	Analysis of Account 1562:	Deferi	red Payments in li	eu of Taxes										
3	Barrie Hydro Distribution Inc.													Version 2005.1
4	Reporting period: 2005 revis	sed Ma	rch 12, 2010	Sign Conventi	on: -	+ for increase;	- fo	r decrease						RRR # 2.1.8
5														
6														
7														
8	Year start:		10/1/2001	1/1/2002		1/1/2003		1/1/2004		1/1/2005	;	1/1/2006		
9	Year end:		12/31/2001	12/31/2002		12/31/2003		12/31/2004		12/31/2005	,	4/30/2006		Total
10														
11	Opening balance:	=	0	1,136,416		1,621,715		1,405,690		869,986	i	-72,660		0
	Board-approved PILs tax	+/-												
12	proxy from Decisions (1)		1,129,825	3,666,285		4,796,110		3,948,741		3,708,187		1,240,718		18,489,866
	True-up Variance	+/-		_		_								
13	Adjustment Q4, 2001 (2)			151,370								0		151,370
	True-up Variance	+/-												
14	Adjustment (3)			0		122,608		103,883		-77,750)	211,965		360,706
	Deferral Account Variance													
15	Adjustment Q4, 2001 (4)			-2,374										-2,374
	Deferral Account Variance	+/-		_		-		-						
16	Adjustment (5)							-157,490		-477,733		-44,106		-679,329
	Adjustments to reported	+/-		_										•
17	prior years' variances (6)													0
18	Carrying charges (7)	+/-	6,591	116,404		89,260		54,710		7,195		-16,823		257,337
	PILs collected from	-												
19	customers - Proxy (8)		0	-3,446,386		-5,224,003		-4,485,548		-4,102,545	i	-1,672,718		-18,931,200
20														
21	Ending balance: # 1562		1,136,416	1,621,715		1,405,690		869,986		-72,660)	-353,624		-353,624
22]	:								•	_			

| 22 | 23 | 24 | NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. | 25 | For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

	Α	В	С	D	E E
1		SIMPIL RRR FILING			
2		Filing Requirements related to the SIMPIL model	Number		Version 2005.1
3		Barrie Hydro Distribution Inc.	of Copies		RRR # 2.1.8
4		Reporting period: 2005 revised March 12, 2010			
5					
6		Name of person to contact about this SIMPIL filing: ========>	Carolyn You	ng	
7		Contact Telephone Number: ========>	(705)722-72	44 X	321
8		Contact Email Address: ========>	cyoung@bai	riehy	/dro.com
9					
10		Documents to be submitted to the Board when filing the Ministry of Finance Column info	ormation:		
11		(Normally in July of the year following the reporting period)			
12					
13		Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
14					
15	1)	REGINFO	2	Υ	
16			_		
17	2)	TAXCALC	2	Υ	
18		TAKANES			
19	3)	TAXREC	2	Υ	
20	رد	TANKLO		1	
	4\	Tou December	•	V	
21	4)	Tax Reserves	2	Υ	
22			_		
23	5)	TAXREC 2	2	Υ	
24					
25	6)	Tax Rates	2	Υ	
26					
27	7)	PILs 1562 Calculation	2	Υ	
28					
29	8)	Checklist	2	Υ	
30	-				
31					
	9)	Financial statements used to prepare tax returns if different from the audited financial	2	n/a	
32	-,	statements submitted to the Board in April 2006 (See 12, 13)	_		
33		Cate monte out that to the Board in April 2000 (555-12), 10)			
	40\	Floritory's Front Compatibility (14 - OMBI) and about a small share OB	4	Υ	
34	10)	Electronic Excel format of the SIMPIL worksheets on disk or CD	1	Y	
35	4.45				
36	11)	Notices of Assessments, Re-assessments, Statement of Adjustments for:			<u> </u>
37		2001	1	Y	
38		2002	1	Υ	
39		2003	1	n/a	
40		2004	1	Υ	
41		2005	1	Υ	
42					
43	12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	Υ	
44		, , , , , , , , , , , , , , , , , , , ,			
45	13)	Ontario CT23 tax return and schedules 2005	1	Υ	
46	,		-		
47		NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,			
48		not the NIL tax returns sent to the Canada Revenue Agency.			
49		The the tax retains some to the dunda Nevende Agency.			
50					
51					
52					
52					