

July 6, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc.–Barrie
Account 1562 Deferred PILs EB-2008-0381
Filing Pursuant to Board Decision dated June 24, 2011**

PowerStream has reviewed the SIMPILs models it has filed in this proceeding to ensure that the results reflect the Board's Decision dated June 24, 2011 ("Decision").

It was necessary to update the 2003 SIMPILs model filed on March 12, 2010 due to an error in the 2003 SIMPILs model. PowerStream was not able to obtain a corrected 2003 SIMPILs model nor was it able to unlock and correct the 2003 SIMPILs model.

PowerStream has used the Board's 2004 SIMPIL model and updated the model with the correct 2003 tax rates. PowerStream has reviewed the results and ascertained that the model produced the same results as the 2003 SIMPILs model previously filed except that this updated SIMPILs model for 2003 has used the correct tax rates and calculated a deferral account variance for the reduction in income tax rates.

PowerStream has reviewed the 2001, 2002, 2004 and 2005 SIMPILs models previously filed and the updated SIMPILs model for 2003 and finds these to be consistent with the Decision and approved Settlement Agreement.

PowerStream has attached an updated continuity schedule of account 1562 and the SIMPIL models for 2001, 2002, 2003, 2004 and 2005. The only change to the 2004 and 2005 models was to the PILs variance schedule to reflect the updated 2003 SIMPILs model amounts.

The final balance for account 1562, "as at April 30, 2006", is a credit of \$462,375 refundable to customers. This amount includes the 2005 SIMPILs adjustment made in July 2006 and the Large Corporations Tax adjustment for January 1, 2006 to April 30, 2006, and has been calculated, with accrued interest at prescribed rates, up to April 30, 2012, for disposition in rates effective May 1, 2012. The prescribed interest rate for the third quarter of 2011 of 1.47% has been used for October 1, 2011 to April 30, 2012.

Please find enclosed two (2) paper copies. This document has been filed on the Board's web portal in PDF format, along with the SIMPILs Excel models, and a copy of the PDF file has been sent by email to all parties in the proceeding, as directed.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

(Original signed by Tom Barrett)

Tom Barrett
Manager, Rate Applications

INDEX

DESCRIPTION

Filing pursuant to Board Decision dated June 24, 2011

Schedules

1. Account 1562 Deferred PILs Continuity Schedule
2. 2001 SIMPIL Model Revised March 12, 2010
3. 2002 SIMPIL Model Revised April 27, 2009
4. 2003 SIMPIL Model Revised June 30, 2011
5. 2004 SIMPIL Model Revised March 12, 2010
6. 2005 SIMPIL Model Revised March 12, 2010

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|
| Date: | Description: | Principal | | Interest | | Total |
| | | Adjustment | Balance | Monthly Interest | Balance | |
| 31-Oct-01 | PILs monthly accrual | 376,608 | 376,608 | - | - | |
| 30-Nov-01 | PILs monthly accrual | 376,608 | 753,216 | | | |
| | Interest on previous mths balance | - | - | 2,197 | 2,197 | |
| 31-Dec-01 | PILs monthly accrual | 376,609 | 1,129,825 | - | - | |
| | Interest on previous mths balance | - | - | 4,394 | 6,591 | 1,136,416 |
| 31-Jan-02 | PILs montly accrual | 305,524 | 1,435,349 | | | |
| | Recovery of Pils from Customers | - | 1,435,349 | | | |
| | Interest on previous mths balance | | | 6,591 | 13,181 | |
| 28-Feb-02 | PILs montly accrual | 305,524 | 1,740,873 | | | |
| | Recovery of Pils from Customers | - | 1,740,873 | | | |
| | Interest on previous mths balance | | | 8,373 | 21,554 | |
| 31-Mar-02 | PILs montly accrual | 305,524 | 2,046,397 | | | |
| | Recovery of Pils from Customers | (165,731) | 1,880,666 | | | |
| | Interest on previous mths balance | | | 10,155 | 31,709 | |
| 30-Apr-02 | PILs montly accrual | 305,524 | 2,186,190 | | | |
| | Recovery of Pils from Customers | (426,564) | 1,759,626 | | | |
| | Interest on previous mths balance | | | 10,971 | 42,680 | |
| 31-May-02 | PILs montly accrual | 305,524 | 2,065,150 | | | |
| | Recovery of Pils from Customers | (227,684) | 1,837,466 | | | |
| | Interest on previous mths balance | | | 10,264 | 52,944 | |
| 30-Jun-02 | PILs montly accrual | 305,524 | 2,142,990 | | | |
| | Recovery of Pils from Customers | (335,706) | 1,807,284 | | | |
| | Interest on previous mths balance | | | 10,719 | 63,663 | |
| | 2001 SIMPILs adjustment | 148,996 | 1,956,280 | | | |
| 31-Jul-02 | PILs montly accrual | 305,524 | 2,261,804 | | | |
| | Recovery of Pils from Customers | (429,417) | 1,832,387 | | | |
| | Interest on previous mths balance | | | 11,412 | 75,074 | |
| 31-Aug-02 | PILs montly accrual | 305,524 | 2,137,911 | | | |
| | Recovery of Pils from Customers | (383,882) | 1,754,029 | | | |
| | Interest on previous mths balance | | | 10,689 | 85,763 | |
| 30-Sep-02 | PILs montly accrual | 305,524 | 2,059,553 | | | |
| | Recovery of Pils from Customers | (387,374) | 1,672,179 | | | |
| | Interest on previous mths balance | | | 10,232 | 95,995 | |
| 31-Oct-02 | PILs montly accrual | 305,524 | 1,977,703 | | | |
| | Recovery of Pils from Customers | (461,814) | 1,515,889 | | | |
| | Interest on previous mths balance | | | 9,754 | 105,750 | |
| 30-Nov-02 | PILs montly accrual | 305,524 | 1,821,413 | | | |
| | Recovery of Pils from Customers | (381,201) | 1,440,212 | | | |
| | Interest on previous mths balance | | | 8,843 | 114,592 | |
| 31-Dec-02 | PILs montly accrual | 305,521 | 1,745,733 | | | |

| Barrie | | Account 1562 - Deferred PILs | | Continuity Schedule | | |
|-----------|-----------------------------------|------------------------------|-----------|---------------------|---------|-----------|
| | | Principal | | Interest | | |
| Date: | Description: | Adjustment | Balance | Monthly Interest | Balance | Total |
| | Recovery of PILs from Customers | (247,012) | 1,498,721 | | | |
| | Interest on previous mths balance | | | 8,401 | 122,994 | 1,621,715 |
| 31-Jan-03 | PILs montly accrual | 399,676 | 1,898,397 | | | |
| | Recovery of PILs from Customers | (507,354) | 1,391,043 | | | |
| | Interest on previous mths balance | | | 8,743 | 131,736 | |
| 28-Feb-03 | PILs montly accrual | 399,676 | 1,790,719 | | | |
| | Recovery of PILs from Customers | (468,296) | 1,322,423 | | | |
| | Interest on previous mths balance | | | 8,114 | 139,850 | |
| 31-Mar-03 | PILs montly accrual | 399,676 | 1,722,099 | | | |
| | Recovery of PILs from Customers | (469,149) | 1,252,950 | | | |
| | Interest on previous mths balance | | | 7,714 | 147,565 | |
| 30-Apr-03 | PILs montly accrual | 399,676 | 1,652,626 | | | |
| | Recovery of PILs from Customers | (417,457) | 1,235,169 | | | |
| | Interest on previous mths balance | | | 7,309 | 154,873 | |
| 31-May-03 | PILs montly accrual | 399,676 | 1,634,845 | | | |
| | Recovery of PILs from Customers | (438,491) | 1,196,354 | | | |
| | Interest on previous mths balance | | | 7,205 | 162,079 | |
| 30-Jun-03 | PILs montly accrual | 399,676 | 1,596,030 | | | |
| | Recovery of PILs from Customers | (416,381) | 1,179,649 | | | |
| | Interest on previous mths balance | | | 6,979 | 169,057 | |
| | 2002 SIMPILs adjustment | 122,608 | 1,302,257 | | | |
| 31-Jul-03 | PILs montly accrual | 399,676 | 1,701,933 | | | |
| | Recovery of PILs from Customers | (437,876) | 1,264,057 | | | |
| | Interest on previous mths balance | | | 6,881 | 175,939 | |
| 31-Aug-03 | PILs montly accrual | 399,676 | 1,663,733 | | | |
| | Recovery of PILs from Customers | (384,680) | 1,279,053 | | | |
| | Interest on previous mths balance | | | 7,374 | 183,312 | |
| 30-Sep-03 | PILs montly accrual | 399,676 | 1,678,729 | | | |
| | Recovery of PILs from Customers | (424,061) | 1,254,668 | | | |
| | Interest on previous mths balance | | | 7,461 | 190,773 | |
| 30-Oct-03 | PILs montly accrual | 399,676 | 1,654,344 | | | |
| | Recovery of PILs from Customers | (453,911) | 1,200,433 | | | |
| | Interest on previous mths balance | | | 7,319 | 198,092 | |
| 31-Nov-03 | PILs montly accrual | 399,676 | 1,600,109 | | | |
| | Recovery of PILs from Customers | (373,186) | 1,226,923 | | | |
| | Interest on previous mths balance | | | 7,003 | 205,095 | |
| 31-Dec-03 | PILs montly accrual | 399,676 | 1,626,599 | | | |
| | Recovery of PILs from Customers | (433,161) | 1,193,438 | | | |
| | Interest on previous mths balance | | | 7,157 | 212,252 | 1,405,690 |
| 31-Jan-04 | PILs montly accrual | 329,062 | 1,522,500 | | | |
| | Recovery of PILs from Customers | (412,163) | 1,110,337 | | | 54,706 |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|---------|--|
| Date: | Description: | Principal | | Interest | | Total | |
| | | Adjustment | Balance | Monthly Interest | Balance | | |
| | Interest on previous mths balance | | | 6,962 | 219,214 | | |
| 28-Feb-04 | PILs montly accrual | 329,062 | 1,439,399 | | | | |
| | Recovery of Pils from Customers | (419,019) | 1,020,380 | | | | |
| | Interest on previous mths balance | | | 6,477 | 225,691 | | |
| 31-Mar-04 | PILs montly accrual | 329,062 | 1,349,442 | | | | |
| | Recovery of Pils from Customers | (554,978) | 794,464 | | | | |
| | Interest on previous mths balance | | | 5,952 | 231,643 | | |
| 30-Apr-04 | PILs montly accrual | 329,062 | 1,123,526 | | | | |
| | Recovery of Pils from Customers | (390,172) | 733,354 | | | | |
| | Interest on previous mths balance | | | 4,634 | 236,277 | | |
| 31-May-04 | PILs montly accrual | 329,062 | 1,062,416 | | | | |
| | Recovery of Pils from Customers | (354,228) | 708,188 | | | | |
| | Interest on previous mths balance | | | 4,278 | 240,555 | | |
| 30-Jun-04 | PILs montly accrual | 329,062 | 1,037,250 | | | | |
| | Recovery of Pils from Customers | (337,369) | 699,881 | | | | |
| | 2003 SIMPILs adjustment | (53,606) | 646,275 | | | | |
| | Interest on previous mths balance | | | 4,131 | 244,686 | | |
| 31-Jul-04 | PILs montly accrual | 329,062 | 975,337 | | | | |
| | Recovery of Pils from Customers | (308,735) | 666,602 | | | | |
| | Interest on previous mths balance | | | 3,770 | 248,456 | | |
| 31-Aug-04 | PILs montly accrual | 329,062 | 995,664 | | | | |
| | Recovery of Pils from Customers | (357,661) | 638,003 | | | | |
| | Interest on previous mths balance | | | 3,889 | 252,345 | | |
| 30-Sep-04 | PILs montly accrual | 329,062 | 967,065 | | | | |
| | Recovery of Pils from Customers | (331,873) | 635,192 | | | | |
| | Interest on previous mths balance | | | 3,722 | 256,066 | | |
| 31-Oct-04 | PILs montly accrual | 329,062 | 964,254 | | | | |
| | Recovery of Pils from Customers | (346,564) | 617,690 | | | | |
| | Interest on previous mths balance | | | 3,705 | 259,772 | | |
| 30-Nov-04 | PILs montly accrual | 329,062 | 946,752 | | | | |
| | Recovery of Pils from Customers | (332,576) | 614,176 | | | | |
| | Interest on previous mths balance | | | 3,603 | 263,375 | | |
| 31-Dec-04 | PILs montly accrual | 329,062 | 943,238 | | | | |
| | Recovery of Pils from Customers | (340,210) | 603,028 | | | | |
| | Interest on previous mths balance | | | 3,583 | 266,958 | 869,986 | |
| 31-Jan-05 | PILs montly accrual | 305,524 | 908,552 | | | | |
| | Recovery of Pils from Customers | (324,529) | 584,023 | | | | |
| | Interest on previous mths balance | | | 3,518 | 270,475 | | |
| 28-Feb-05 | PILs montly accrual | 305,524 | 889,547 | | | | |
| | Recovery of Pils from Customers | (470,269) | 419,278 | | | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|----------|--|
| Date: | Description: | Principal | | Interest | | Total | |
| | | Adjustment | Balance | Monthly Interest | Balance | | |
| | Interest on previous mths balance | | | 3,407 | 273,882 | | |
| 31-Mar-05 | PILs montly accrual | 305,524 | 724,802 | | | | |
| | Recovery of Pils from Customers | (387,976) | 336,826 | | | | |
| | Interest on previous mths balance | | | 2,446 | 276,328 | | |
| 30-Apr-05 | PILs montly accrual | 310,179 | 647,005 | | | | |
| | Recovery of Pils from Customers | (352,728) | 294,277 | | | | |
| | Interest on previous mths balance | | | 1,965 | 278,293 | | |
| 31-May-05 | PILs montly accrual | 310,179 | 604,456 | | | | |
| | Recovery of Pils from Customers | (295,403) | 309,053 | | | | |
| | Interest on previous mths balance | | | 1,717 | 280,009 | | |
| 30-Jun-05 | PILs montly accrual | 310,179 | 619,232 | | | | |
| | Recovery of Pils from Customers | (297,214) | 322,018 | | | | |
| | 2004 SIMPILs adjustment | - | 322,018 | | | | |
| | Interest on previous mths balance | | | 1,803 | 281,812 | | |
| 31-Jul-05 | PILs montly accrual | 310,179 | 632,197 | | | | |
| | Recovery of Pils from Customers | (289,668) | 342,529 | | | | |
| | 2004 SIMPILs adjustment | (555,483) | (212,954) | | | | |
| | Interest on previous mths balance | | | 1,878 | 283,690 | | |
| 31-Aug-05 | PILs montly accrual | 310,179 | 97,225 | | | | |
| | Recovery of Pils from Customers | (451,440) | (354,215) | | | | |
| | Interest on previous mths balance | | | (1,242) | 282,448 | | |
| 30-Sep-05 | PILs montly accrual | 310,179 | (44,036) | | | | |
| | Recovery of Pils from Customers | (320,652) | (364,688) | | | | |
| | Interest on previous mths balance | | | (2,066) | 280,382 | | |
| 31-Oct-05 | PILs montly accrual | 310,179 | (54,509) | | | | |
| | Recovery of Pils from Customers | (301,090) | (355,599) | | | | |
| | Interest on previous mths balance | | | (2,127) | 278,255 | | |
| 30-Nov-05 | PILs montly accrual | 310,179 | (45,420) | | | | |
| | Recovery of Pils from Customers | (301,588) | (347,008) | | | | |
| | Interest on previous mths balance | | | (2,074) | 276,180 | | |
| 31-Dec-05 | PILs montly accrual | 310,179 | (36,829) | | | | |
| | Recovery of Pils from Customers | (309,988) | (346,817) | | | | |
| | Interest on previous mths balance | | | (2,024) | 274,156 | (72,660) | |
| 31-Jan-06 | PILs montly accrual | 310,179 | (36,638) | | | | |
| | Recovery of Pils from Customers | (364,672) | (401,310) | | | | |
| | Interest on previous mths balance | | | (2,023) | 272,133 | | |
| 28-Feb-06 | PILs montly accrual | 310,179 | (91,131) | | | | |
| | Recovery of Pils from Customers | (337,749) | (428,880) | | | | |
| | Interest on previous mths balance | | | (2,341) | 269,792 | | |
| 31-Mar-06 | PILs montly accrual | 310,179 | (118,701) | | | | |
| | Recovery of Pils from Customers | (374,451) | (493,152) | | | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|--|
| Date: | Description: | Principal | | Interest | | Total | |
| | | Adjustment | Balance | Monthly Interest | Balance | | |
| | Interest on previous mths balance | | | (2,502) | 267,290 | | |
| 30-Apr-06 | PILs montly accrual | 310,179 | (182,973) | | | | |
| | Recovery of Pils from Customers | (254,514) | (437,487) | | | | |
| | Interest on previous mths balance | | | (2,877) | 264,414 | | |
| 31-May-06 | PILs montly accrual | - | (437,487) | | | | |
| | Recovery of Pils from Customers | (313,839) | (751,326) | | | | |
| | Interest on previous mths balance | | | (1,509) | 262,904 | | |
| 30-Jun-06 | PILs montly accrual | - | (751,326) | | | | |
| | Recovery of Pils from Customers | (27,493) | (778,819) | | | | |
| | True-up Variance | - | (778,819) | | | | |
| | Interest on previous mths balance | | | (2,592) | 260,312 | | |
| 31-Jul-06 | PILs montly accrual | - | (778,819) | | | | |
| | Recovery of Pils from Customers | - | (778,819) | | | | |
| | 2005 SIMPILs adjustment | 167,859 | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,979) | 257,333 | | |
| 31-Aug-06 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 254,996 | | |
| 30-Sep-06 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 252,659 | | |
| 31-Oct-06 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 250,322 | | |
| 30-Nov-06 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 247,985 | | |
| 31-Dec-06 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 245,649 | (365,311) | |
| 31-Jan-07 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 243,312 | | |
| 28-Feb-07 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 240,975 | | |
| 31-Mar-07 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of Pils from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 238,638 | | |
| 30-Apr-07 | PILs montly accrual | - | (610,960) | | | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|--|
| Date: | Description: | Principal | | Interest | | Total | |
| | | Adjustment | Balance | Monthly Interest | Balance | | |
| | Recovery of PILs from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 236,301 | | |
| 31-May-07 | PILs montly accrual | - | (610,960) | | | | |
| | Recovery of PILs from Customers | - | (610,960) | | | | |
| | Interest on previous mths balance | | | (2,337) | 233,964 | | |
| 30-Jun-07 | PILs montly accrual | - | (610,960) | | | | |
| | LCT adjustment | (18,193) | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,337) | 231,627 | | |
| 31-Jul-07 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,407) | 229,221 | | |
| 31-Aug-07 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,407) | 226,814 | | |
| 30-Sep-07 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,407) | 224,408 | | |
| 31-Oct-07 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 221,713 | | |
| 30-Nov-07 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 219,018 | | |
| 31-Dec-07 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 216,323 | (412,830) | |
| 31-Jan-08 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 213,628 | | |
| 29-Feb-08 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 210,933 | | |
| 31-Mar-08 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,695) | 208,238 | (420,914) | |
| 30-Apr-08 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,139) | 206,099 | | |
| 31-May-08 | PILs montly accrual | - | (629,153) | | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (2,139) | 203,960 | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|
| Date: | Description: | Principal | | Interest | | Total |
| | | Adjustment | Balance | Monthly Interest | Balance | |
| 30-Jun-08 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (2,139) | 201,821 | (427,332) |
| 31-Jul-08 | PILs montly accrual | - | (629,153) | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 200,065 | |
| 31-Aug-08 | PILs montly accrual | - | (629,153) | | | |
| | Recovery of PILs from Customers | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 198,308 | |
| 30-Sep-08 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 196,552 | (432,601) |
| 31-Oct-08 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 194,795 | |
| 30-Nov-08 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 193,039 | |
| 31-Dec-08 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,756) | 191,283 | (437,870) |
| 31-Jan-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,285) | 189,998 | |
| 28-Feb-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,285) | 188,714 | |
| 31-Mar-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (1,285) | 187,429 | |
| 30-Apr-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (524) | 186,905 | |
| 31-May-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (524) | 186,380 | |
| 30-Jun-09 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (524) | 185,856 | |
| 31-Jul-09 | PILs montly accrual | - | (629,153) | | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|--|
| Date: | Description: | Principal | | Interest | | Total | |
| | | Adjustment | Balance | Monthly Interest | Balance | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 185,568 | | |
| 31-Aug-09 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 185,279 | | |
| 30-Sep-09 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 184,991 | | |
| 31-Oct-09 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 184,703 | | |
| 30-Nov-09 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 184,414 | | |
| 31-Dec-09 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 184,126 | (445,027) | |
| 31-Jan-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 183,838 | (445,315) | |
| 28-Feb-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 183,549 | (445,603) | |
| 31-Mar-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 183,261 | (445,892) | |
| 30-Apr-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 182,973 | (446,180) | |
| 31-May-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 182,684 | (446,468) | |
| 30-Jun-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (288) | 182,396 | (446,757) | |
| 31-Jul-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (467) | 181,929 | (447,223) | |
| 31-Aug-10 | PILs montly accrual | - | (629,153) | | | | |
| | LCT adjustment | - | (629,153) | | | | |
| | Interest on previous mths balance | | | (467) | 181,463 | (447,690) | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|
| Date: | Description: | Principal | | Interest | | Total |
| | | Adjustment | Balance | Monthly Interest | Balance | |
| 30-Sep-10 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (467) | 180,996 | (448,157) |
| 31-Oct-10 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (629) | 180,367 | (448,786) |
| 30-Nov-10 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (629) | 179,738 | (449,415) |
| 31-Dec-10 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (629) | 179,109 | (450,044) |
| 31-Jan-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 178,338 | (450,815) |
| 28-Feb-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 177,567 | (451,585) |
| 31-Mar-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 176,796 | (452,356) |
| 30-Apr-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 176,026 | (453,127) |
| 31-May-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 175,255 | (453,898) |
| 30-Jun-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 174,484 | (454,668) |
| 31-Jul-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 173,714 | (455,439) |
| 31-Aug-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 172,943 | (456,210) |
| 30-Sep-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 172,172 | (456,980) |
| 31-Oct-11 | PILs montly accrual | - | (629,153) | | | |

| Barrie | | Account 1562 - Deferred PILs Continuity Schedule | | | | |
|-----------|-----------------------------------|--|-----------|------------------|---------|-----------|
| Date: | Description: | Principal | | Interest | | Total |
| | | Adjustment | Balance | Monthly Interest | Balance | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 171,401 | (457,751) |
| 30-Nov-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 170,631 | (458,522) |
| 31-Dec-11 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 169,860 | (459,293) |
| 31-Jan-12 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 169,089 | (460,063) |
| 29-Feb-12 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 168,319 | (460,834) |
| 31-Mar-12 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 167,548 | (461,605) |
| 30-Apr-12 | PILs montly accrual | - | (629,153) | | | |
| | LCT adjustment | - | (629,153) | | | |
| | Interest on previous mths balance | | | (771) | 166,777 | (462,375) |

| | A | B | C | D | E |
|----|--|-----|------|-------------|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | Version 2004.2 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | RRR # 2.1.8 |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | |
| 4 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | |
| 5 | | | | | |
| 6 | Days in reporting period: | 92 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| 9 | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | yes | |
| 13 | | | | | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | no | |
| 16 | | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | no | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | yes | |
| 20 | shared among the corporate group? | LCT | Y/N | no | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 99% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 23 | | | | | |
| 24 | Accounting Year End | | Date | 12-31-2004 | |
| 25 | | | | | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| 27 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 108,021,367 | |
| 32 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 45.00% | |
| 34 | | | | | |
| 35 | 1-CER | | | 55.00% | |
| 36 | | | | | |
| 37 | Target Return On Equity | | | 9.88% | |
| 38 | | | | | |
| 39 | Debt rate | | | 7.00% | |
| 40 | | | | | |
| 41 | Market Adjusted Revenue Requirement | | | 8,961,453 | |
| 42 | | | | | |
| 43 | 1999 return from RUD Sheet #7 | | | 3,237,888 | 3,237,888 |
| 44 | | | | | |
| 45 | Total Incremental revenue | | | 5,723,565 | |
| 46 | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | 1,907,855 | 1,907,855 |
| 48 | Amount allowed in 2002 | | | 1,907,855 | 1,907,855 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | | | | | 0 |
| 52 | | | | | 0 |
| 53 | Total Regulatory Income | | | | 7,053,598 |
| 54 | | | | | |
| 55 | Equity | | | 48,609,615 | |
| 56 | | | | | |
| 57 | Return at target ROE | | | 4,802,630 | |
| 58 | | | | | |
| 59 | Debt | | | 59,411,752 | |
| 60 | | | | | |
| 61 | Deemed interest amount in 100% of MARR | | | 4,158,823 | |
| 62 | | | | | |
| 63 | Phase-in of interest - Year 1 (2001) | | | 2,388,032 | |
| 64 | ((D43+D47)/D41)*D61 | | | | |
| 65 | Phase-in of interest - Year 2 (2002) | | | 3,273,427 | |
| 66 | ((D43+D47+D48)/D41)*D61 | | | | |
| 67 | Phase-in of interest - Year 3 (2003) and forward | | | 3,273,427 | |
| 68 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |
| 69 | | | | | |
| 70 | | | | | |
| 71 | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|------|-------------|---|---|---|---|---|-------------|-----------------|----------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | | |
| 8 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | | | | | | Column | |
| 9 | Days in reporting period: | 92 | days | | | | | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | | | | | From | |
| 11 | | | | | | | | | | | TAXREC | |
| 12 | | | | | | | | | | | | |
| 13 | II) CORPORATE INCOME TAXES | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | Regulatory Net Income REGINFO E53 | 1 | 1,286,436 | | | | | | -4,146,843 | | -2,860,407 | |
| 16 | | | | | | | | | | | | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | Additions: | | | | | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 1,322,677 | | | | | | 223,564 | | 1,546,241 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 231,845 | | 231,845 | |
| 22 | Tax reserves - beginning of year | 4 | | | | | | | 0 | | 0 | |
| 23 | Reserves from financial statements - end of year | 4 | | | | | | | 0 | | 0 | |
| 24 | Regulatory Adjustments - increase in income | 5 | 0 | | | | | | 0 | | 0 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | | | | | 0 | | 0 | |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | | | | | | | -5,129 | | -5,129 | |
| 28 | "Material" Items from "TAXREC 2" worksheet | 6 | | | | | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | | | | | 0 | | 0 | |
| 30 | | | | | | | | | | | | |
| 31 | Deductions: Input positive numbers | | | | | | | | | | | |
| 32 | Capital Cost Allowance and CEC | 7 | 539,545 | | | | | | 995,046 | | 1,534,591 | |
| 33 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | 0 | |
| 34 | Items Capitalized for Regulatory Purposes | 9 | 0 | | | | | | 0 | | 0 | |
| 35 | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 0 | | | | | | 0 | | 0 | |
| 36 | Interest Expense Deemed/ Incurred | 11 | 597,008 | | | | | | -270,271 | | 326,737 | |
| 37 | Tax reserves - end of year | 4 | | | | | | | 0 | | 0 | |
| 38 | Reserves from financial statements - beginning of year | 4 | | | | | | | 0 | | 0 | |
| 39 | Contributions to deferred income plans | 3 | | | | | | | 0 | | 0 | |
| 40 | Contributions to pension plans | 3 | | | | | | | 0 | | 0 | |
| 41 | Interest capitalized for accounting but deducted for tax | 11 | | | | | | | 0 | | 0 | |
| 42 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 43 | "Material" Items from "TAXREC" worksheet | 12 | | | | | | | 0 | | 0 | |
| 44 | Other Deductions (not "Material") "TAXREC" | 12 | | | | | | | 83,338 | | 83,338 | |
| 45 | Material Items from "TAXREC 2" worksheet | 12 | | | | | | | 0 | | 0 | |
| 46 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | | | | | 0 | | 0 | |
| 47 | | | | | | | | | | | | |
| 48 | TAXABLE INCOME/ (LOSS) | | 1,472,560 | | | | | | (2,888,450) | Before loss C/F | (3,032,116) | |
| 49 | | | | | | | | | | | | |
| 50 | BLENDED INCOME TAX RATE | | | | | | | | | | | |
| 51 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 40.62% | | | | | | 0.0000% | | 40.62% | |
| 52 | | | | | | | | | | | | |
| 53 | REGULATORY INCOME TAX | | 598,154 | | | | | | -598,154 | Actual | 0 | |
| 54 | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | |
| 56 | Miscellaneous Tax Credits | 14 | | | | | | | 0 | Actual | 0 | |
| 57 | | | | | | | | | | | | |
| 58 | Total Regulatory Income Tax | | 598,154 | | | | | | -598,154 | Actual | 0 | |
| 59 | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | |
| 61 | III) CAPITAL TAXES | | | | | | | | | | | |
| 62 | | | | | | | | | | | | |
| 63 | Ontario | | | | | | | | | | | |
| 64 | Base | 15 | 108,021,367 | | | | | | 7,176,391 | | 115,197,758 | |
| 65 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | | | | | -14,155 | | 4,985,845 | |
| 66 | Taxable Capital | | 103,021,367 | | | | | | 7,162,236 | | 110,211,913 | |
| 67 | | | | | | | | | | | | |
| 68 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | | | | | 0.0000% | | 0.3000% | |
| 69 | | | | | | | | | | | | |
| 70 | Ontario Capital Tax | | 77,901 | | | | | | 5,437 | | 83,338 | |
| 71 | | | | | | | | | | | | |
| 72 | Federal Large Corporations Tax | | | | | | | | | | | |
| 73 | Base | 18 | 108,021,367 | | | | | | 6,851,534 | | 114,872,901 | |
| 74 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | | | | | 0 | | 10,000,000 | |
| 75 | Taxable Capital | | 98,021,367 | | | | | | 6,851,534 | | 104,872,901 | |
| 76 | | | | | | | | | | | | |
| 77 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | | | | | 0.0000% | | 0.2250% | |
| 78 | | | | | | | | | | | | |
| 79 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 55,590 | | | | | | 3,886 | | 59,476 | |
| 80 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 16,493 | | | | | | -16,493 | | 0 | |
| 81 | | | | | | | | | | | | |
| 82 | Net LCT | | 39,098 | | | | | | -12,607 | | 59,476 | |
| 83 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-----------------|---|---|---|---|---|----------------|--------------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 84 | III) INCLUSION IN RATES | | | | | | | | | | | |
| 85 | | | | | | | | | | | | |
| 86 | Income Tax Rate used for gross- up (exclude surtax) | | 39.50% | | | | | | | | | |
| 87 | | | | | | | | | | | | |
| 88 | Income Tax (proxy tax is grossed-up) | 22 | 988,684 | | | | | | | Actual 2004 | 0 | |
| 89 | LCT (proxy tax is grossed-up) | 23 | 64,624 | | | | | | | Actual 2004 | 59,476 | |
| 90 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 77,901 | | | | | | | Actual 2004 | 83,338 | |
| 91 | | | | | | | | | | | | |
| 92 | | | | | | | | | | | | |
| 93 | Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 | 25 | 1,131,209 | | | | | | | Actual 2004 | 142,814 | |
| 94 | RAM DECISION | | | | | | | | | | | |
| 95 | | | | | | | | | | | | |
| 96 | | | | | | | | | | | | |
| 97 | IV) FUTURE TRUE-UPS | | | | | | | | | | | |
| 98 | IV a) Calculation of the True-up Variance | | | | | | | | DR/(CR) | | | |
| 99 | In Additions: | | | | | | | | | | | |
| 100 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 231,845 | | | |
| 101 | Tax reserves deducted in prior year | 4 | | | | | | | 0 | | | |
| 102 | Reserves from financial statements-end of year | 4 | | | | | | | 0 | | | |
| 103 | Regulatory Adjustments | 5 | | | | | | | 0 | | | |
| 104 | Other additions "Material" Items TAXREC | 6 | | | | | | | 0 | | | |
| 105 | Other additions "Material" Items TAXREC 2 | 6 | | | | | | | 0 | | | |
| 106 | In Deductions - positive numbers | | | | | | | | | | | |
| 107 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | | |
| 108 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | | |
| 109 | Regulatory Adjustments | 10 | | | | | | | 0 | | | |
| 110 | Interest Adjustment for tax purposes (See Below - cell I204) | 11 | | | | | | | 0 | | | |
| 111 | Tax reserves claimed in current year | 4 | | | | | | | 0 | | | |
| 112 | Reserves from F/S beginning of year | 4 | | | | | | | 0 | | | |
| 113 | Contributions to deferred income plans | 3 | | | | | | | 0 | | | |
| 114 | Contributions to pension plans | 3 | | | | | | | 0 | | | |
| 115 | Other deductions "Material" Items TAXREC | 12 | | | | | | | 0 | | | |
| 116 | Other deductions "Material" Item TAXREC 2 | 12 | | | | | | | 0 | | | |
| 117 | | | | | | | | | | | | |
| 118 | Total TRUE-UPS before tax effect | 26 | | | | | | = | 231,845 | | | |
| 119 | | | | | | | | | | | | |
| 120 | Income Tax Rate (excluding surtax) from 2004 Utility's tax return | | | | | | | x | 39.50% | | | |
| 121 | | | | | | | | | | | | |
| 122 | Income Tax Effect on True-up adjustments | | | | | | | = | 91,579 | | | |
| 123 | | | | | | | | | | | | |
| 124 | Less: Miscellaneous Tax Credits | 14 | | | | | | | 0 | | | |
| 125 | | | | | | | | | | | | |
| 126 | Total Income Tax on True-ups | | | | | | | | 91,579 | | | |
| 127 | | | | | | | | | | | | |
| 128 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 39.50% | | | |
| 129 | | | | | | | | | | | | |
| 130 | TRUE-UP VARIANCE ADJUSTMENT | | | | | | | | 151,370 | | | |
| 131 | | | | | | | | | | | | |
| 132 | IV b) Calculation of the Deferral Account Variance caused by changes in legislation | | | | | | | | | | | |
| 133 | | | | | | | | | | | | |
| 134 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | | | | = | 1,472,560 | | | |
| 135 | | | | | | | | | | | | |
| 136 | REVISED CORPORATE INCOME TAX RATE | | | | | | | x | 40.62% | | | |
| 137 | | | | | | | | | | | | |
| 138 | REVISED REGULATORY INCOME TAX | | | | | | | = | 598,154 | | | |
| 139 | | | | | | | | | | | | |
| 140 | Less: Revised Miscellaneous Tax Credits | | | | | | | - | 1,436 | | | |
| 141 | | | | | | | | | | | | |
| 142 | Total Revised Regulatory Income Tax | | | | | | | = | 596,718 | | | |
| 143 | | | | | | | | | | | | |
| 144 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | | - | 598,154 | | | |
| 145 | | | | | | | | | | | | |
| 146 | Regulatory Income Tax Variance | | | | | | | = | (1,436) | | | |
| 147 | | | | | | | | | | | | |
| 148 | Ontario Capital Tax | | | | | | | | | | | |
| 149 | Base | | | | | | | = | 108,021,367 | | | |
| 150 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | | | | | - | 5,000,000 | | | |
| 151 | Revised deemed taxable capital | | | | | | | = | 103,021,367 | | | |
| 152 | | | | | | | | | | | | |
| 153 | Rate - Tab Tax Rates cell C54 | | | | | | | x | 0.3000% | | | |
| 154 | | | | | | | | | | | | |
| 155 | Revised Ontario Capital Tax | | | | | | | = | 77,901 | | | |
| 156 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | | | | | - | 77,901 | | | |
| 157 | Regulatory Ontario Capital Tax Variance | | | | | | | = | (0) | | | |
| 158 | | | | | | | | | | | | |
| 159 | Federal LCT | | | | | | | | | | | |
| 160 | Base | | | | | | | = | 108,021,367 | | | |
| 161 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | | | | - | 10,000,000 | | | |
| 162 | Revised Federal LCT | | | | | | | = | 98,021,367 | | | |
| 163 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|----------|---------|---|---|---|---|---|-----------|-------------|----------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | Estimate | | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | \$ | | | | | | | \$ | | \$ | |
| 164 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | | | | | 0.2250% | | | |
| 165 | | | | | | | | | | | | |
| 166 | Gross Amount | | | | | | | | 55,590 | | | |
| 167 | Less: Federal surtax | | | | | | | - | 16,493 | | | |
| 168 | Revised Net LCT | | | | | | | = | 39,097 | | | |
| 169 | | | | | | | | | | | | |
| 170 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | | | | - | 39,098 | | | |
| 171 | Regulatory Federal LCT Variance | | | | | | | = | (0) | | | |
| 172 | | | | | | | | | | | | |
| 173 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 39.50% | | | |
| 174 | | | | | | | | | | | | |
| 175 | Income Tax (grossed-up) | | | | | | | + | (2,374) | | | |
| 176 | LCT (grossed-up) | | | | | | | + | (0) | | | |
| 177 | Ontario Capital Tax | | | | | | | + | (0) | | | |
| 178 | | | | | | | | | | | | |
| 179 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | | | | = | (2,374) | | | |
| 180 | | | | | | | | | | | | |
| 181 | TRUE-UP VARIANCE (from cell I130) | | | | | | | + | 151,370 | | | |
| 182 | | | | | | | | | | | | |
| 183 | Total Deferral Account Entry (Positive Entry = Debit) | | | | | | | = | 148,996 | | | |
| 184 | (Deferral Account Variance + True-up Variance) | | | | | | | | | | | |
| 185 | | | | | | | | | | | | |
| 186 | | | | | | | | | | | | |
| 187 | | | | | | | | | | | | |
| 188 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 189 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 190 | | | | | | | | | | | | |
| 191 | Total deemed interest (REGINFO) | | | | | | | | 4,158,823 | | | |
| 192 | Interest phased-in (Cell C36) | | | | | | | | 597,008 | | | |
| 193 | | | | | | | | | | | | |
| 194 | Variance due to phase-in of debt component of MARR in rates | | | | | | | | 3,561,815 | | | |
| 195 | according to the Board's decision | | | | | | | | | | | |
| 196 | | | | | | | | | | | | |
| 197 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | | | |
| 198 | Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 199 | Interest deducted on MoF filing (Cell K36+K41) | | | | | | | | 326,737 | | | |
| 200 | Total deemed interest (REGINFO CELL D61) | | | | | | | | 4,158,823 | | | |
| 201 | | | | | | | | | | | | |
| 202 | Variance caused by excess debt | | | | | | | | 0 | | | |
| 203 | | | | | | | | | | | | |
| 204 | Interest Adjustment for Tax Purposes (carry forward to Cell I110) | | | | | | | | 0 | | | |
| 205 | | | | | | | | | | | | |
| 206 | Total Interest Variance | | | | | | | | 3,561,815 | | | |
| 207 | | | | | | | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|------------|-----------------------------|----------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | |
| 9 | Taxation Year's start date: | | | | | |
| 10 | Taxation Year's end date: | | | | | |
| 11 | Number of days in taxation year: | | 92 | days | | |
| 12 | | | | | | |
| 13 | Please enter the Materiality Level : | | 121,524 | < - enter materiality level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | | | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| 17 | Does the utility carry on non-wires related operation? | Y/N | | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire worksheet.) | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest expense and provision for income tax | | | | | |
| 26 | | | | | | |
| 27 | Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts | | | | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. | | | | | |
| 29 | | | | | | |
| 30 | Income: | | | | | |
| 31 | Energy Sales | + | 0 | | 0 | |
| 32 | Distribution Revenue | + | 26,927,311 | | 26,927,311 | |
| 33 | Other Income | + | 313,000 | | 313,000 | |
| 34 | Miscellaneous income | + | | | 0 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| 38 | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 25,441,377 | | 25,441,377 | |
| 40 | Administration | - | 1,059,378 | | 1,059,378 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 2,053,722 | | 2,053,722 | |
| 43 | Amortization | - | 1,546,241 | | 1,546,241 | |
| 44 | Ontario Capital Tax | - | | | 0 | |
| 45 | | - | | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | -2,860,407 | 0 | -2,860,407 | |
| 51 | Less: Interest expense for accounting purposes | - | 326,737 | | 326,737 | |
| 52 | Provision for payments in lieu of income taxes | - | 190,000 | | 190,000 | |
| 53 | Net Income (loss) | = | -3,377,144 | 0 | -3,377,144 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 190,000 | 0 | 190,000 | |
| 60 | Federal large corporation tax | + | | | 0 | |
| 61 | Depreciation & Amortization | + | 1,546,241 | 0 | 1,546,241 | |
| 62 | Employee benefit plans-accrued, not paid | + | 231,845 | 0 | 231,845 | |
| 63 | Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| 64 | Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| 65 | Regulatory adjustments | + | 0 | 0 | 0 | |
| 66 | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 67 | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | |
| 68 | | | | | | |
| 69 | Subtotal | | 1,968,086 | 0 | 1,968,086 | |
| 70 | | | | | | |
| 71 | Other Additions: (Please explain the nature of the additions) | | | | | |
| 72 | Recapture of CCA | + | | | 0 | |
| 73 | Non-deductible meals and entertainment expense | + | 1,671 | 6,800 | -5,129 | |
| 74 | Capital items expensed | + | | | 0 | |
| 75 | | + | | | 0 | |
| 76 | | + | | | 0 | |
| 77 | | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | Total Other Additions | = | 1,671 | 6,800 | -5,129 | |
| 80 | | | | | | |
| 81 | Total Additions | = | 1,969,757 | 6,800 | 1,962,957 | |
| 82 | | | | | | |
| 83 | Recap Material Additions: | | | | | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 92 | Other deductions (less than materiality level) | | 1,671 | 6,800 | -5,129 | |
| 93 | Total Other Additions | | 1,671 | 6,800 | -5,129 | |
| 94 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 95 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 96 | Capital cost allowance | - | 1,534,235 | | 1,534,235 | |
| 97 | Cumulative eligible capital deduction | - | 356 | | 356 | |
| 98 | Employee benefit plans-paid amounts | - | 0 | | 0 | |
| 99 | Items capitalized for regulatory purposes | - | 0 | | 0 | |
| 100 | Regulatory adjustments : | - | 0 | | 0 | |
| 101 | CCA | - | 0 | | 0 | |
| 102 | other deductions | - | 0 | 0 | 0 | |
| 103 | Tax reserves - end of year | - | 0 | 0 | 0 | |
| 104 | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| 105 | Contributions to deferred income plans | - | 0 | | 0 | |
| 106 | Contributions to pension plans | - | 0 | | 0 | |
| 107 | Interest capitalized for accounting deducted for tax | - | 0 | 0 | 0 | |
| 108 | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| 109 | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 110 | | | | | | |
| 111 | Subtotal | = | 1,534,591 | 0 | 1,534,591 | |
| 112 | Other deductions (Please explain the nature of the deductions) | | | | | |
| 113 | Charitable donations - tax basis | - | 0 | 0 | 0 | |
| 114 | Gain on disposal of assets | - | 0 | | 0 | |
| 115 | Capital Tax | - | 83,338 | | 83,338 | |
| 116 | | | | | 0 | |
| 117 | | - | 0 | | 0 | |
| 118 | Total Other Deductions | = | 83,338 | 0 | 83,338 | |
| 119 | | | | | | |
| 120 | Total Deductions | = | 1,617,929 | 0 | 1,617,929 | |
| 121 | | | | | | |
| 122 | Recap Material Deductions: | | | | | |
| 123 | | | 0 | 0 | 0 | |
| 124 | | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| 129 | Other Deductions less than materiality level | | 83,338 | 0 | 83,338 | |
| 130 | Total Other Deductions | | 83,338 | 0 | 83,338 | |
| 131 | | | | | | |
| 132 | TAXABLE INCOME | = | -3,025,316 | 6,800 | -3,032,116 | |
| 133 | DEDUCT: | | | | | |
| 134 | Non-capital loss applied positive number | - | | | 0 | |
| 135 | Net capital loss applied positive number | - | | | 0 | |
| 136 | | | | | 0 | |
| 137 | NET TAXABLE INCOME | = | (3,025,316) | 6,800 | (3,032,116) | |
| 138 | | | | | | |
| 139 | FROM ACTUAL TAX RETURNS | | | | | |
| 140 | Net Federal Income Tax (Must agree with tax return) | + | 0 | | 0 | |
| 141 | Net Ontario Income Tax (Must agree with tax return) | + | 0 | | 0 | |
| 142 | Subtotal | = | 0 | 0 | 0 | |
| 143 | Less: Miscellaneous tax credits (Must agree with tax returns) | - | | | 0 | |
| 144 | Total Income Tax | = | 0 | 0 | 0 | |
| 145 | | | | | | |
| 146 | FROM ACTUAL TAX RETURNS | | | | | |
| 147 | Net Federal Income Tax Rate (Must agree with tax return) | | 28.12% | | 28.12% | |
| 148 | Net Ontario Income Tax Rate (Must agree with tax return) | | 12.50% | | 12.50% | |
| 149 | Blended Income Tax Rate | | 40.62% | | 40.62% | |
| 150 | | | | | | |
| 151 | Section D: Detailed calculation of Ontario Capital Tax | | | | | |
| 152 | | | | | | |
| 153 | ONTARIO CAPITAL TAX | | | | | |
| 154 | (From Ontario CT23) | | | | | |
| 155 | PAID-UP CAPITAL | | | | | |
| 156 | | | | | | |
| 157 | Paid-up capital stock | + | 81,491,374 | | 81,491,374 | |
| 158 | Retained earnings (if deficit, deduct) | +/- | -2,558,449 | | -2,558,449 | |
| 159 | Capital and other surplus excluding | + | | | 0 | |
| 160 | appraisal surplus | + | | | 0 | |
| 161 | Loans and advances | + | 6,148,254 | | 6,148,254 | |
| 162 | Bank loans | + | 30,400,000 | | 30,400,000 | |
| 163 | Bankers acceptances | + | | | 0 | |
| 164 | Bonds and debentures payable | + | 0 | | 0 | |
| 165 | Mortgages payable | + | | | 0 | |
| 166 | Lien notes payable | + | | | 0 | |
| 167 | Deferred credits | + | | | 0 | |
| 168 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 169 | Other reserves not allowed as deductions | + | -114,973 | | -114,973 | |
| 170 | Share of partnership(s), joint venture(s) paid-up capital | + | | | 0 | |
| 171 | Sub-total | = | 115,366,206 | 0 | 115,366,206 | |
| 172 | Subtract: | | | | | |
| 173 | Amounts deducted for income tax purposes in excess of amounts booked | - | | | 0 | |
| 174 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 175 | Total (Net) Paid-up Capital | = | 115,366,206 | 0 | 115,366,206 | |
| 176 | | | | | | |
| 177 | ELIGIBLE INVESTMENTS | | | | | |
| 178 | | | | | | |
| 179 | Bonds, lien notes, interest coupons | + | | | 0 | |
| 180 | Mortgages due from other corporations | + | | | 0 | |
| 181 | Shares in other corporations | + | 122,670 | | 122,670 | |
| 182 | Loans and advances to unrelated corporations | + | 67,892 | | 67,892 | |
| 183 | Eligible loans and advances to related corporations | + | | | 0 | |
| 184 | Share of partnership(s) or joint venture(s) eligible investments | + | | | 0 | |
| 185 | | | | | | |
| 186 | Total Eligible Investments | = | 190,562 | 0 | 190,562 | |
| 187 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 188 | | | | | | |
| 189 | TOTAL ASSETS | | | | | |
| 190 | | | | | | |
| 191 | Total assets per balance sheet | + | 130,626,347 | | 130,626,347 | |
| 192 | Mortgages or other liabilities deducted from assets | + | | | 0 | |
| 193 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 194 | Subtract: Investment in partnership(s)/joint venture(s) | - | | | 0 | |
| 195 | | | | | | |
| 196 | Total assets as adjusted | = | 130,626,347 | 0 | 130,626,347 | |
| 197 | | | | | | |
| 198 | Add: (if deducted from assets) | | | | | |
| 199 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 200 | Other reserves not allowed as deductions | + | | | 0 | |
| 201 | Subtract: | | | | 0 | |
| 202 | Amounts deducted for income tax purposes in excess of amounts booked | - | 114,974 | | 114,974 | |
| 203 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 204 | Subtract: Appraisal surplus if booked | - | | | 0 | |
| 205 | Add or subtract: Other adjustments | +/- | | | 0 | |
| 206 | | | | | | |
| 207 | Total Assets | = | 130,511,373 | 0 | 130,511,373 | |
| 208 | | | | | | |
| 209 | | | | | | |
| 210 | Investment Allowance | | 168,448 | 0 | 168,448 | |
| 211 | | | | | | |
| 212 | Taxable Capital | | | | | |
| 213 | | | | | | |
| 214 | Net paid-up capital | + | 115,366,206 | 0 | 115,366,206 | |
| 215 | Subtract: Investment Allowance | - | 168,448 | 0 | 168,448 | |
| 216 | | | | | | |
| 217 | Taxable Capital | = | 115,197,758 | 0 | 115,197,758 | |
| 218 | | | | | | |
| 219 | Capital Tax Calculation | | | | | |
| 220 | Deduction from taxable capital up to maximum of \$5,000,000 | | 4,985,845 | 0 | 4,985,845 | |
| 221 | (Input in tab Tax Rates) | | | | | |
| 222 | Net Taxable Capital | | 110,211,913 | 0 | 110,211,913 | |
| 223 | | | | | | |
| 224 | Rate | | 0.3000% | 0.3000% | 0.3000% | |
| 225 | | | | | | |
| 226 | Days in taxation year | | 92 | 92 | 92 | |
| 227 | Divide days by 365 | | 0.25 | 0.25 | 0.25 | |
| 228 | | | | | | |
| 229 | Ontario Capital Tax (Must agree with CT23 return) | | 83,338 | 0 | 83,338 | |
| 230 | | | | | | |
| 231 | Section E: Detailed calculation of Large Corporation Tax | | | | | |
| 232 | | | | | | |
| 233 | LARGE CORPORATION TAX | | | | | |
| 234 | (From Federal Schedule 33) | | | | | |
| 235 | CAPITAL | | | | | |
| 236 | ADD: | | | | | |
| 237 | Reserves that have not been deducted in computing income for the year under Part I | + | | | 0 | |
| 238 | Capital stock | + | 81,491,374 | | 81,491,374 | |
| 239 | Retained earnings | + | 0 | | 0 | |
| 240 | Contributed surplus | + | | | 0 | |
| 241 | Any other surpluses | + | | | 0 | |
| 242 | Deferred unrealized foreign exchange gains | + | | | 0 | |
| 243 | All loans and advances to the corporation | + | 5,662,646 | | 5,662,646 | |
| 244 | All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations | + | 30,400,000 | | 30,400,000 | |
| 245 | Any dividends declared but not paid | + | | | 0 | |
| 246 | All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 247 | | | | | | |
| 248 | Subtotal | = | 117,554,020 | 0 | 117,554,020 | |
| 249 | | | | | | |
| 250 | DEDUCT: | | | | | |
| 251 | Deferred tax debit balance | - | | | 0 | |
| 252 | Any deficit deducted in computing shareholders' equity | - | 2,558,449 | | 2,558,449 | |
| 253 | Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above | - | | | 0 | |
| 254 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 255 | | | | | | |
| 256 | Subtotal | = | 2,558,449 | 0 | 2,558,449 | |
| 257 | | | | | | |
| 258 | Capital for the year | | 114,995,571 | 0 | 114,995,571 | |
| 259 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 260 | INVESTMENT ALLOWANCE | | | | | |
| 261 | | | | | | |
| 262 | Shares in another corporation | + | 122,670 | | 122,670 | |
| 263 | Loan or advance to another corporation | + | | | 0 | |
| 264 | Bond, debenture, note, mortgage, or | + | | | 0 | |
| 265 | similar obligation of another corporation | + | | | 0 | |
| 266 | Long term debt of financial institution | + | | | 0 | |
| 267 | Dividend receivable from another corporation | + | | | 0 | |
| 268 | Debts of corporate partnerships that were not exempt from tax under Part I.3 | + | | | 0 | |
| 269 | Interest in a partnership | + | | | 0 | |
| 270 | | | | | | |
| 271 | Investment Allowance | = | 122,670 | 0 | 122,670 | |
| 272 | | | | | | |
| 273 | | | | | | |
| 274 | TAXABLE CAPITAL | | | | | |
| 275 | | | | | | |
| 276 | Capital for the year | = | 114,995,571 | 0 | 114,995,571 | |
| 277 | | | | | | |
| 278 | Deduct: Investment allowance | - | 122,670 | 0 | 122,670 | |
| 279 | | | | | | |
| 280 | Taxable Capital for taxation year | = | 114,872,901 | 0 | 114,872,901 | |
| 281 | | | | | | |
| 282 | Deduct: Capital Deduction - maximum of \$50,000,000 | - | 10,000,000 | 0 | 10,000,000 | |
| 283 | (Input in tab "Tax Rates") | | | | | |
| 284 | Taxable Capital | = | 104,872,901 | 0 | 104,872,901 | |
| 285 | | | | | | |
| 286 | Rate 0.225% in 2002 and 2003; 0.200% in 2004 | | 0.22500% | 0.22500% | 0.22500% | |
| 287 | | | | | | |
| 288 | Days in year | | 92 | 92 | 92 | |
| 289 | Divide days by 366 | | 0.2521 | 0.2521 | 0.2521 | |
| 290 | | | | | | |
| 291 | Gross Part I.3 Tax LCT (Must agree with tax return) | = | 59,476 | 0 | 59,476 | |
| 292 | | | | | | |
| 293 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% | |
| 294 | | | | | | |
| 295 | Less: Federal Surtax = Actual Surtax from tax return | - | 0 | | 0 | |
| 296 | | | | | | |
| 297 | Net Part I.3 Tax - LCT Payable (Must agree with tax return) | = | 59,476 | 0 | 59,476 | |
| 298 | (If surtax is greater than Gross LCT, then zero) | | | | | |
| 299 | | | | | | |
| 300 | Section F: Income and Capital Taxes | | | | | |
| 301 | | | | | | |
| 302 | RECAP FROM ABOVE: | | | | | |
| 303 | Total Income Taxes | + | 0 | 0 | 0 | |
| 304 | Ontario Capital Tax | + | 83,338 | 0 | 83,338 | |
| 305 | Federal Large Corporations Tax | + | 59,476 | 0 | 59,476 | |
| 306 | | | | | | |
| 307 | Total income and capital taxes | = | 142,814 | 0 | 142,814 | |
| 308 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|-----------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | RRR # 2.1.8 | | | | Version 2004.2 | |
| 6 | | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| 14 | Reserve for doubtful accounts ss. 20(1)(l) | | 0 | | 0 | |
| 15 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 16 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 17 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Other | | | | 0 | |
| 19 | Other | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | | | | | | |
| 24 | End of Year: | | | | | |
| 25 | | | | | 0 | |
| 26 | Reserve for doubtful accounts ss. 20(1)(l) | | 0 | | 0 | |
| 27 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 28 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 29 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 30 | Other | | | | 0 | |
| 31 | Other | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| 44 | Allowance for doubtful accounts | | 0 | | 0 | |
| 45 | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| 47 | Other | | | | 0 | |
| 48 | Other | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | | | | | | |
| 52 | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| 55 | Environmental | | | | 0 | |
| 56 | Allowance for doubtful accounts | | 0 | | 0 | |
| 57 | Inventory obsolescence | | | | 0 | |
| 58 | Property taxes | | | | 0 | |
| 59 | Other | | | | 0 | |
| 60 | Other | | | | 0 | |
| 61 | | | | | 0 | |
| 62 | Insert line above this line | | | | | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|-----------|--------------|-----------------------|---|
| 1 | | | | | | |
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 7 | | | | | | |
| 8 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 9 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | |
| 10 | Number of days in taxation year: | | 92 | | | |
| 11 | Materiality Level: | | 121,524 | | | |
| 12 | | | | | | |
| 13 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 14 | Add: | | | | | |
| 15 | Recapture of capital cost allowance | + | | | 0 | |
| 16 | Gain on sale of eligible capital property | + | | | 0 | |
| 17 | Income or loss for tax purposes- joint ventures or partnerships | + | 0 | | 0 | |
| 18 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations | + | 0 | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | Depreciation in inventory -end of year | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| 25 | Capitalized interest | + | | | 0 | |
| 26 | Non-deductible club dues and fees | + | | | 0 | |
| 27 | Non-deductible automobile expenses | + | | | 0 | |
| 28 | Non-deductible life insurance premiums | + | | | 0 | |
| 29 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 | Non-deductible meals and entertainment | + | | | 0 | |
| 31 | Book loss on joint ventures or partnerships | + | | | 0 | |
| 32 | Capital items expensed | + | | | 0 | |
| 33 | Debt issue expense | + | | | 0 | |
| 34 | Deemed dividend income | + | | | 0 | |
| 35 | Dividends credited to investment account | + | | | 0 | |
| 36 | Financing fees deducted in books | + | | | 0 | |
| 37 | Gain on settlement of debt | + | | | 0 | |
| 38 | Interest paid on income debentures | + | | | 0 | |
| 39 | Recapture of SR&ED expenditures | + | | | 0 | |
| 40 | Share issue expense | + | | | 0 | |
| 41 | Write down of capital property | + | | | 0 | |
| 42 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 43 | <i>Other Additions: (please explain in detail the nature of the item)</i> | + | | | 0 | |
| 44 | Debt financing expenses | + | | | 0 | |
| 45 | Amortization of deferred financing costs | + | 0 | | 0 | |
| 46 | | + | | | 0 | |
| 47 | | + | | | 0 | |
| 48 | | + | | | 0 | |
| 49 | | + | | | 0 | |
| 50 | | + | | | 0 | |
| 51 | | + | | | 0 | |
| 52 | | + | | | 0 | |
| 53 | | + | | | 0 | |
| 54 | Total Additions | = | 0 | 0 | 0 | |
| 55 | | | | | | |
| 56 | Recap of Material Additions: | | | | | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | | | 0 | 0 | 0 | |
| 78 | | | 0 | 0 | 0 | |
| 79 | | | 0 | 0 | 0 | |
| 80 | | | 0 | 0 | 0 | |
| 81 | | | 0 | 0 | 0 | |
| 82 | | | 0 | 0 | 0 | |

| | A | B | C | D | E | F |
|-----|---|------|-----------|--------------|-----------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | | | 0 | 0 | 0 | |
| 93 | | | 0 | 0 | 0 | |
| 94 | | | | | | |
| 95 | Total Material additions | | 0 | 0 | 0 | |
| 96 | Other additions less than materiality level | | 0 | 0 | 0 | |
| 97 | Total Additions | | 0 | 0 | 0 | |
| 98 | | | | | | |
| 99 | Deduct: | | | | | |
| 100 | Gain on disposal of assets per f/s | - | | | 0 | |
| 101 | Dividends not taxable under section 83 | - | | | 0 | |
| 102 | Terminal loss from Schedule 8 | - | | | 0 | |
| 103 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 104 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 105 | Bad debts | - | | | 0 | |
| 106 | Book income of joint venture or partnership | - | | | 0 | |
| 107 | Equity in income from subsidiary or affiliates | - | | | 0 | |
| 108 | Contributions to a qualifying environment trust | - | | | 0 | |
| 109 | Other income from financial statements | - | | | 0 | |
| 110 | Other deductions: (Please explain in detail the nature of the item) | - | | | | |
| 111 | Imputed interest on Reg Assets | - | | | 0 | |
| 112 | Ont Cap Tax | - | 0 | 0 | 0 | |
| 113 | employee future benefit expense | - | | | 0 | |
| 114 | | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | - | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | | - | | | 0 | |
| 121 | | - | | | 0 | |
| 122 | Total Deductions | = | 0 | 0 | 0 | |
| 123 | | | | | | |
| 124 | Recap of Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 | 0 | 0 | |
| 131 | | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | | | 0 | 0 | 0 | |
| 134 | | | 0 | 0 | 0 | |
| 135 | | | 0 | 0 | 0 | |
| 136 | | | 0 | 0 | 0 | |
| 137 | | | 0 | 0 | 0 | |
| 138 | | | 0 | 0 | 0 | |
| 139 | | | 0 | 0 | 0 | |
| 140 | | | 0 | 0 | 0 | |
| 141 | | | 0 | 0 | 0 | |
| 142 | | | 0 | 0 | 0 | |
| 143 | | | 0 | 0 | 0 | |
| 144 | | | 0 | 0 | 0 | |
| 145 | | | 0 | 0 | 0 | |
| 146 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 147 | Other deductions less than materiality level | | 0 | 0 | 0 | |
| 148 | Total Deductions | | 0 | 0 | 0 | |
| 149 | | | | | | |

| | | | | | | | | | | |
|----|---|------------|------------|---------|-----------|----------------|------------|---|---|---|
| | A | B | C | D | E | F | G | H | I | J |
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | |
| 2 | Corporate Tax Rates | | | | | Version 2004.2 | | | | |
| 3 | Exemptions, Deductions, or Thresholds | | | | | RRR # 2.1.8 | | | | |
| 4 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | |
| 5 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | Rates Used in 2002 RAM PILs Applications | | | | | Table 1 | | | | |
| 9 | Income Range | | 0 | | 200,001 | | | | | |
| 10 | RAM 2002 | | to | | to | | >700,000 | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | | |
| 12 | Income Tax Rate | | | | | | | | | |
| 13 | Proxy Tax Year | 2002 | | | | | | | | |
| 14 | Federal (Includes surtax) | | 0.00% | | | | | | | |
| 15 | and Ontario blended | | 19.12% | | 34.12% | | 40.62% | | | |
| 16 | Blended rate | | 19.12% | 0.00% | 34.12% | | 40.62% | | | |
| 17 | | | | | | | | | | |
| 18 | Capital Tax Rate | | 0.300% | | | | | | | |
| 19 | LCT rate | | 0.225% | | | | | | | |
| 20 | Surtax | | 1.12% | | | | | | | |
| 21 | Ontario Capital Tax Exemption ** | MAX \$5MM | 5,000,000 | | | | | | | |
| 22 | Federal Large Corporations Tax Exemption ** | MAX \$10MM | 10,000,000 | | | | | | | |
| 23 | **Exemption amounts must agree with the Board-approved 2002 RAM PILs filing | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | Expected Rates and Exemptions for 2004 | | | | | Table 2 | | | | |
| 27 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 28 | Expected Rates 2004 | | to | to | to | | >1,128,000 | | | |
| 29 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 30 | Income Tax Rate | | | | | | | | | |
| 31 | Current year | 2004 | | | | | | | | |
| 32 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 33 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 34 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 35 | | | | | | | | | | |
| 36 | Capital Tax Rate | | 0.300% | | | | | | | |
| 37 | LCT rate | | 0.200% | | | | | | | |
| 38 | Surtax | | 1.12% | | | | | | | |
| 39 | Ontario Capital Tax Exemption *** | MAX \$5MM | 5,000,000 | | | | | | | |
| 40 | Federal Large Corporations Tax Exemption *** | MAX \$50MM | 50,000,000 | | | | | | | |
| 41 | ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | | | | | | | | | | |
| 44 | Input Information from Utility's Actual 2004 Tax Returns | | | | | Table 3 | | | | |
| 45 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 46 | | | to | to | to | | >1,128,000 | | | |
| 47 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 48 | Income Tax Rate | | | | | | | | | |
| 49 | Current year | 2004 | | | | | | | | |
| 50 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 51 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 52 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 53 | | | | | | | | | | |
| 54 | Capital Tax Rate | | 0.300% | | | | | | | |
| 55 | LCT rate | | 0.225% | | | | | | | |
| 56 | Surtax | | 1.12% | | | | | | | |
| 57 | Ontario Capital Tax Exemption * | MAX \$5MM | 4,969,248 | | | | | | | |
| 58 | Federal Large Corporations Tax Exemption * | MAX \$50MM | 10,000,000 | | | | | | | |
| 59 | * Include copies of the actual tax return allocation calculations in your submission: | | | | | | | | | |
| 60 | Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | | | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 | | | | | | | | | | |
| 64 | | | | | | | | | | |

| | A | B | C | D |
|----|-----|---|------------|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | |
| 2 | | Filing Requirements related to the "SIMPIL" model | | Version 2004.2 |
| 3 | | Utility Name: Barrie Hydro Distribution Inc. | | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | Documents to be submitted to the Board when filing the Ministry of Finance Column information: | | |
| 10 | | (Stage 3 filing: normally in July of the year following the reporting period) | | |
| 11 | | | | |
| 12 | | Please file 3 copies of each paper document and 1 CD or disk | | |
| 13 | | | | |
| 14 | 1) | REGINFO | Yes | |
| 15 | | | | |
| 16 | 2) | TAXCALC | Yes | |
| 17 | | | | |
| 18 | 3) | TAXREC | Yes | |
| 19 | | | | |
| 20 | 4) | Tax Reserves | Yes | |
| 21 | | | | |
| 22 | 5) | TAXREC 2 | Yes | |
| 23 | | | | |
| 24 | 6) | Tax Rates | Yes | |
| 25 | | | | |
| 26 | 7) | Checklist | Yes | |
| 27 | | | | |
| 28 | 8) | Background Questionnaire | Yes | |
| 29 | | | | |
| 30 | 9) | PILs Variance Analysis | Yes | |
| 31 | | | | |
| 32 | 10) | Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005 | N/A | |
| 33 | | | | |
| 34 | 11) | Electronic Excel format of the SIMPIL worksheets | Yes | |
| 35 | | | | |
| 36 | 12) | Notices of assessments, and any re-assessments, for: | | |
| 37 | | 2001 | Yes | |
| 38 | | 2002 | Yes | |
| 39 | | 2003 | Yes | |
| 40 | | 2004 | Yes | |
| 41 | | | | |
| 42 | 13) | Schedules or pages from CT23 and T2 tax returns | Yes | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | | | |
| 50 | | | | |

| | A | B | C |
|----|---|--|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP | |
| 2 | | "SIMPIL" | |
| 3 | | Background Questionnaire | Version 2004.2 |
| 4 | | Utility Name: Barrie Hydro Distribution Inc. | RRR # 2.1.8 |
| 5 | | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | |
| 6 | 1 | Does the company engage in non-regulated activities? | |
| 7 | | Answer: | |
| 8 | | No | |
| 9 | | | |
| 10 | | If the answer to question 1 is "NO", please skip questions 2 to 6. | |
| 11 | | | |
| 12 | 2 | Please identify the types of non-wire operations carried on by the LDC. | |
| 13 | | Answer: | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | 3 | Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date? | |
| 18 | | Answer: | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | 4 | Please identify the percentage and amount of gross revenues arising from non-wire operations. | |
| 23 | | Answer: | |
| 24 | | | |
| 25 | | | |
| 26 | 5 | Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations. | |
| 27 | | Answer: | |
| 28 | | | |
| 29 | | | |
| 30 | 6 | Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations. | |
| 31 | | Answer: | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | 7 | Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.) | |
| 36 | | Answer: Yes - a total recovery of \$72,739 was included | |
| 37 | | | |
| 38 | | | |
| 39 | 8 | Did the company have any reserves for accounting and tax purposes? (Please identify the amount.) | |
| 40 | | Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and | |
| 41 | | accounting adjustments were the same. | |
| 42 | | | |
| 43 | | | |
| 44 | | | |

| | A | B | C | D | E | F | G | H | I | J | K | N | O |
|----|---|-----|------------|---|------------|---|------------|---|------------|---|------------|---|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | | | | |
| 2 | Analysis of Account 1562: Deferred Payments in lieu of Taxes | | | | | | | | | | | | |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | | | Version 2004.2 |
| 4 | Reporting period: Dec. 31, 2001 Revised March 12, 2010 | | | | | | | | | | | | RRR # 2.1.8 |
| 5 | Sign Convention: + for increase; - for decrease | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Year start: | | 10/1/2001 | | 1/1/2002 | | 1/1/2003 | | 1/1/2004 | | 1/1/2005 | | |
| 10 | Year end: | | 12/31/2001 | | 12/31/2002 | | 12/31/2003 | | 12/31/2004 | | 12/31/2005 | | Total |
| 11 | | | | | | | | | | | | | |
| 12 | Opening balance: | = | 0 | | 1,136,416 | | 1,285,412 | | 1,285,412 | | 1,285,412 | | 0 |
| 13 | Initial Estimate PILs Rate Adjustment (1) | +/- | 1,129,825 | | | | | | | | | | 1,129,825 |
| 14 | True-up Variance Adjustment (2) | +/- | | | 151,370 | | | | | | | | 151,370 |
| 15 | Deferral Account Variance Adjustment (3) | +/- | | | -2,374 | | | | | | | | -2,374 |
| 16 | Adjustments to reported prior years' variances (4) | | | | | | | | | | | | 0 |
| 17 | Carrying charges | +/- | 6,591 | | | | | | | | | | 6,591 |
| 18 | PILs collected from customers - Proxy (5) | - | 0 | | | | | | | | | | 0 |
| 19 | | | | | | | | | | | | | |
| 20 | Ending balance: # 1562 | | 1,136,416 | | 1,285,412 | | 1,285,412 | | 1,285,412 | | 1,285,412 | | 1,285,412 |
| 21 | | | | | | | | | | | | | |
| 22 | PILs collected from customers - Reg Assets (6) | - | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 23 | | | | | | | | | | | | | |
| 24 | Note: | | | | | | | | | | | | |

| | A | B | C | D | F |
|----|--|-----|------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | Version XX.xx | |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | |
| 3 | Barrie Hydro Distribution Inc. | | | | |
| 4 | 12/31/2002 AMENDED April 27, 2009 | | | | |
| 5 | | | | | |
| 6 | Days in reporting period: | 365 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| 9 | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Yes | |
| 13 | | | | | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | No | |
| 16 | | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | No | |
| 18 | (If the utility is a non-profit corporation, please contact the Rates Manager at OEB) | | | | |
| 19 | | | | | |
| 20 | Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? | | Y/N | Yes | |
| 21 | Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet. | | | | |
| 22 | | | | | |
| 23 | Accounting Year End | | Date | 31-Dec | |
| 24 | | | | | |
| 25 | MARR NO TAX CALCULATIONS | | | | |
| 26 | SHEET #7 FINAL RUD MODEL DATA | | | | |
| 27 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 28 | USE BOARD-APPROVED AMOUNTS | | | | |
| 29 | | | | | |
| 30 | Rate base (wires-only) | | | 108,021,367 | |
| 31 | | | | | |
| 32 | Common Equity Ratio (CER) | | | 45.00% | |
| 33 | | | | | |
| 34 | 1-CER | | | 55.00% | |
| 35 | | | | | |
| 36 | Target Return On Equity | | | 9.88% | |
| 37 | | | | | |
| 38 | Debt rate | | | 7.00% | |
| 39 | | | | | |
| 40 | Market Adjusted Revenue Requirement | | | 8,961,453 | |
| 41 | | | | | |
| 42 | 1999 return from RUD Sheet #7 | | | 3,237,888 | |
| 43 | | | | | |
| 44 | Total Incremental revenue | | | 5,723,565 | |
| 45 | Input Board-approved dollar amounts phased-in | | | | |
| 46 | | | | | |
| 47 | Amount allowed in 2001, Year 1 | | | 1,907,855 | |
| 48 | Amount allowed in 2002, Year 2 | | | 1,907,855 | |
| 49 | Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210) | | | 0 | |
| 50 | | | | | |
| 51 | Equity | | | 48,609,615 | |
| 52 | | | | | |
| 53 | Return at target ROE | | | 4,802,630 | |
| 54 | | | | | |
| 55 | Debt | | | 59,411,752 | |
| 56 | | | | | |
| 57 | Deemed interest amount in EBIT | | | 4,158,823 | |
| 58 | | | | | |
| 59 | Phase-in of interest - Year 1 (2001) | | | 2,388,032 | |
| 60 | $((D38+D43)/D36)*D54$ | | | | |
| 61 | Phase-in of interest - Year 2 (2002) | | | 3,273,427 | |
| 62 | $((D38+D43+D44)/D36)*D54$ | | | | |
| 63 | Phase-in of interest - Year 3 (2003) and forward | | | 3,273,427 | |
| 64 | $((D38+D43+D44)/D36)*D54$ (due to Bill 210) | | | | |
| 65 | | | | | |
| 66 | | | | | |
| 67 | | | | | |

July 6, 2011

Page 2 of 15

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|-------------|-----------------|---|---|---|---|---|-----------------|--------------------|----------------------|--------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | Filed |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | Variance | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | | | | | | | | | | | Version XX.xx | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 7 | Barrie Hydro Distribution Inc. | | | | | | | | | | | |
| 8 | 12/31/2002 AMENDED April 27, 2009 | | | | | | | | | | | |
| 9 | Days in reporting period: | 365 | days | | | | | | | | Column | |
| 10 | Total days in the calendar year: | 365 | days | | | | | | | | Brought | |
| 11 | | | | | | | | | | | From | |
| 12 | | | | | | | | | | | TAXREC | |
| 13 | | | | | | | | | | | | |
| 14 | II) CORPORATE INCOME TAXES | | | | | | | | | | | |
| 15 | Regulatory Net Income | 1 | 7,053,598 | | | | | | 406,516 | | 7,460,114 | |
| 16 | | | | | | | | | | | | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | Additions: | | | | | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 5,290,709 | | | | | | 698,802 | | 5,989,511 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | 0 | | | | | | 276,000 | | 276,000 | |
| 22 | Tax reserves deducted in prior year | 4 | 0 | | | | | | 691,549 | | 691,549 | |
| 23 | Reserves from financial statements-end of year | 4 | 0 | | | | | | 863,486 | | 863,486 | |
| 24 | Regulatory Adjustments | 5 | 84,299 | | | | | | -84,299 | | 0 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | 0 | | | | | | 0 | | 0 | |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | 0 | | | | | | 0 | | 0 | |
| 28 | "Material" Items from "TAXREC 2" worksheet | 6 | 0 | | | | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | 0 | | | | | | 0 | | 0 | |
| 30 | | | | | | | | | | | | |
| 31 | Deductions: | | | | | | | | | | | |
| 32 | Capital Cost Allowance and CEC | 7 | 4,135,294 | | | | | | 2,558,274 | | 6,693,568 | |
| 33 | Employee Benefit Plans - Paid Amounts | 8 | 0 | | | | | | 0 | | 0 | |
| 34 | Items Capitalized for Regulatory Purposes | 9 | 0 | | | | | | 0 | | 0 | |
| 35 | Regulatory Adjustments | 10 | 12,645 | | | | | | -12,645 | | 0 | |
| 36 | Interest Expense Deemed/ Incurred | 11 | 3,273,427 | | | | | | 193,550 | | 3,466,977 | |
| 37 | Tax reserves claimed in current year | 4 | 0 | | | | | | 863,486 | | 863,486 | |
| 38 | Reserves from F/S beginning of year | 4 | 0 | | | | | | 691,549 | | 691,549 | |
| 39 | Contributions to deferred income plans | 3 | 0 | | | | | | 0 | | 0 | |
| 40 | Contributions to pension plans | 3 | 0 | | | | | | 0 | | 0 | |
| 41 | Interest capitalized for accounting but deducted for tax | 11 | 0 | | | | | | 0 | | 0 | |
| 42 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 43 | "Material" Items from "TAXREC" worksheet | 12 | 0 | | | | | | 0 | | 0 | |
| 44 | Other Deductions (not "Material") "TAXREC" | 12 | 0 | | | | | | 0 | | 0 | |
| 45 | Material Items from "TAXREC 2" worksheet | 12 | 0 | | | | | | 0 | | 0 | |
| 46 | Other Deductions (not "Material") "TAXREC 2" | 12 | 0 | | | | | | 0 | | 0 | |
| 47 | | | | | | | | | | | | |
| 48 | REGULATORY TAXABLE INCOME/ (LOSSES) | | 5,007,240 | | | | | | 7,146,268 | | 3,565,080 | |
| 49 | | | | | | | | | | | | |
| 50 | CORPORATE INCOME TAX RATE | | | | | | | | | | | |
| 51 | Deemed % | 13 | 38.62% | | | | | | 0.0000% | | 38.62% | |
| 52 | | | | | | | | | | | | |
| 53 | REGULATORY INCOME TAX | | 1,933,796 | | | | | | -556,962 | | 1,376,834 | |
| 54 | Taxable Income x Rate | | | | | | | | | | | |
| 55 | | | | | | | | | | | | |
| 56 | Miscellaneous Tax Credits | 14 | 0 | | | | | | 0 | | 0 | |
| 57 | | | | | | | | | | | | |
| 58 | Total Regulatory Income Tax | | 1,933,796 | | | | | | -556,962 | | 1,376,834 | |
| 59 | | | | | | | | | | | | |
| 60 | To determine the exemptions for capital tax and large corporations tax: | | | | | | | | | | | |
| 61 | Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%. | | 100% | | | | | | | | | |
| 62 | | | | | | | | | | | | |
| 63 | III) CAPITAL TAXES | | | | | | | | | | | |
| 64 | | | | | | | | | | | | |
| 65 | Ontario | | | | | | | | | | | |
| 66 | Base | 15 | 108,021,367 | | | | | | 13,838,784 | | 121,860,151 | |
| 67 | Less: Exemption | 16 | 5,000,000 | | | | | | -16,234 | | 4,983,766 | |
| 68 | Deemed Taxable Capital | | 103,021,367 | | | | | | 13,822,550 | | 116,876,385 | |
| 69 | | | | | | | | | | | | |
| 70 | Rate (.3%) | 17 | 0.3000% | | | | | | 0.0000% | | 0.3000% | |
| 71 | | | | | | | | | | | | |
| 72 | Net Amount (Taxable Capital x Rate) | | 309,064 | | | | | | 41,565 | | 350,629 | |
| 73 | | | | | | | | | | | | |
| 74 | Federal (LCT) | | | | | | | | | | | |
| 75 | Base | 18 | 108,021,367 | | | | | | 12,547,448 | | 120,568,815 | |
| 76 | Less: Exemption | 19 | 10,000,000 | | | | | | -96,108 | | 9,903,892 | |
| 77 | Deemed Taxable Capital | | 98,021,367 | | | | | | 12,451,340 | | 110,664,923 | |
| 78 | | | | | | | | | | | | |
| 79 | Rate (.225%) | 20 | 0.2250% | | | | | | 0.0000% | | 0.2250% | |
| 80 | | | | | | | | | | | | |
| 81 | Gross Amount (Taxable Capital x Rate) | | 220,548 | | | | | | 28,448 | | 248,996 | |
| 82 | Less: Federal Surtax | 21 | 56,081 | | | | | | -16,152 | | 39,929 | |
| 83 | | | | | | | | | | | | |
| 84 | Net LCT | | 164,467 | | | | | | 12,296 | | 209,067 | |
| 85 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-----------------|---|---|---|---|---|-----------------|--------------------|----------------------|--------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | Filed |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | Variance | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | | | | | | | | | | | Version XX.xx | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 86 | III) INCLUSION IN RATES | | | | | | | | | | | |
| 87 | | | | | | | | | | | | |
| 88 | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | | | | | |
| 89 | | | | | | | | | | | | |
| 90 | Income Tax (grossed-up) | 22 | 3,094,074 | | | | | | | | | |
| 91 | LCT (grossed-up) | 23 | 263,147 | | | | | | | | | |
| 92 | Ontario Capital Tax | 24 | 309,064 | | | | | | | | | |
| 93 | | | | | | | | | | | | |
| 94 | | | | | | | | | | | | |
| 95 | Total S. 93 PILs Rate Adjustment | 25 | 3,666,285 | | | | | | | | | |
| 96 | | | | | | | | | | | | |
| 97 | | | | | | | | | | | | |
| 98 | | | | | | | | | | | | |
| 99 | IV) FUTURE TRUE-UPS (post June 2002) | | | | | | | | | | | |
| 100 | IV a) Calculation of the True-up Variance | | | | | | | | DR/(CR) | | | |
| 101 | | | | | | | | | | | | |
| 102 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 276,000 | | | |
| 103 | Tax reserves deducted in prior year | 4 | | | | | | | 691,549 | | | |
| 104 | Reserves from financial statements-end of year | 4 | | | | | | | 863,486 | | | |
| 105 | Regulatory Adjustments | 5 | | | | | | | -84,299 | | | |
| 106 | Other additions "Material" Items "TAXREC" | 6 | | | | | | | 0 | | | |
| 107 | Other additions "Material" Items "TAXREC 2" | 6 | | | | | | | 0 | | | |
| 108 | | | | | | | | | | | | |
| 109 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | | |
| 110 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | | |
| 111 | Regulatory Adjustments | 10 | | | | | | | -12,645 | | | |
| 112 | Interest Adjustment for tax purposes (See Below - cell I206) | 11 | | | | | | | 0 | | | |
| 113 | Tax reserves claimed in current year | 4 | | | | | | | 863,486 | | | |
| 114 | Reserves from F/S beginning of year | 4 | | | | | | | 691,549 | | | |
| 115 | Contributions to deferred income plans | 3 | | | | | | | 0 | | | |
| 116 | Contributions to pension plans | 3 | | | | | | | 0 | | | |
| 117 | Other deductions "Material" Items "TAXREC" | 12 | | | | | | | 0 | | | |
| 118 | Other deductions "Material" Item "TAXREC 2" | 12 | | | | | | | 0 | | | |
| 119 | | | | | | | | | | | | |
| 120 | Total TRUE-UPS before tax effect | 26 | | | | | | = | 204,346 | | | |
| 121 | | | | | | | | | | | | |
| 122 | Income Tax Rate (excluding surtax) | | | | | | | x | 37.50% | | | |
| 123 | | | | | | | | | | | | |
| 124 | Income Tax Effect on True-up adjustments | | | | | | | = | 76,630 | | | |
| 125 | | | | | | | | | | | | |
| 126 | Less: Miscellaneous Tax Credits | 14 | | | | | | | 0 | | | |
| 127 | | | | | | | | | | | | |
| 128 | Total Income Tax on True-ups | | | | | | | | 76,630 | | | |
| 129 | | | | | | | | | | | | |
| 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 37.50% | | | |
| 131 | | | | | | | | | | | | |
| 132 | TRUE-UP VARIANCE | | | | | | | | 122,608 | | | |
| 133 | | | | | | | | | | | | |
| 134 | IV b) Calculation of the Deferral Account Variance | | | | | | | | | | | |
| 135 | | | | | | | | | | | | |
| 136 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | | | | = | 5,007,240 | | | |
| 137 | | | | | | | | | | | | |
| 138 | REVISED CORPORATE INCOME TAX RATE | | | | | | | x | 38.62% | | | |
| 139 | | | | | | | | | | | | |
| 140 | REVISED REGULATORY INCOME TAX | | | | | | | = | 1,933,796 | | | |
| 141 | | | | | | | | | | | | |
| 142 | Less: Revised Miscellaneous Tax Credits | | | | | | | - | 0 | | | |
| 143 | | | | | | | | | | | | |
| 144 | Total Revised Regulatory Income Tax | | | | | | | = | 1,933,796 | | | |
| 145 | | | | | | | | | | | | |
| 146 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | | - | 1,933,796 | | | |
| 147 | | | | | | | | | | | | |
| 148 | Regulatory Income Tax Variance | | | | | | | = | 0 | | | |
| 149 | | | | | | | | | | | | |
| 150 | Ontario Capital Tax | | | | | | | | | | | |
| 151 | Base | | | | | | | = | 108,021,367 | | | |
| 152 | Less: Exemption | | | | | | | - | 5,000,000 | | | |
| 153 | Revised deemed taxable capital | | | | | | | = | 103,021,367 | | | |
| 154 | | | | | | | | | | | | |
| 155 | Rate (as a result of legislative changes) | | | | | | | x | 0.3000% | | | |
| 156 | | | | | | | | | | | | |
| 157 | Revised Ontario Capital Tax | | | | | | | = | 309,064 | | | |
| 158 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C72) | | | | | | | - | 309,064 | | | |
| 159 | Regulatory Ontario Capital Tax Variance | | | | | | | = | 0 | | | |
| 160 | | | | | | | | | | | | |
| 161 | Federal LCT | | | | | | | | | | | |
| 162 | Base | | | | | | | = | 108,021,367 | | | |
| 163 | Less: Exemption | | | | | | | - | 10,000,000 | | | |
| 164 | Revised Federal LCT | | | | | | | = | 98,021,367 | | | |
| 165 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|------|----------|---|---|---|---|---|-----------|-------------|---------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | | | | | | | | | | | Version XX.xx | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 166 | Rate (as a result of legislative changes) | | | | | | | | 0.2250% | | | |
| 167 | | | | | | | | | | | | |
| 168 | Gross Amount | | | | | | | | 220,548 | | | |
| 169 | Less: Federal surtax | | | | | | | - | 56,081 | | | |
| 170 | Revised Net LCT | | | | | | | = | 164,467 | | | |
| 171 | | | | | | | | | | | | |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C84) | | | | | | | - | 164,467 | | | |
| 173 | Regulatory Federal LCT Variance | | | | | | | = | 0 | | | |
| 174 | | | | | | | | | | | | |
| 175 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 37.50% | | | |
| 176 | | | | | | | | | | | | |
| 177 | Income Tax (grossed-up) | | | | | | | + | 0 | | | |
| 178 | LCT (grossed-up) | | | | | | | + | 0 | | | |
| 179 | Ontario Capital Tax | | | | | | | + | 0 | | | |
| 180 | | | | | | | | | | | | |
| 181 | DEFERRAL ACCOUNT VARIANCE | | | | | | | = | 0 | | | |
| 182 | | | | | | | | | | | | |
| 183 | TRUE-UP VARIANCE (from cell I132) | | | | | | | + | 122,608 | | | |
| 184 | | | | | | | | | | | | |
| 185 | Deferral Account Entry (Positive Entry = Debit) | | | | | | | = | 122,608 | | | |
| 186 | (Deferral Account Variance + True-up Variance) | | | | | | | | | | | |
| 187 | To be included as deferral account in rate application) | | | | | | | | | | | |
| 188 | | | | | | | | | | | | |
| 189 | | | | | | | | | | | | |
| 190 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 191 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 192 | | | | | | | | | | | | |
| 193 | Total deemed interest (REGINFO) | | | | | | | | 4,158,823 | | | |
| 194 | Interest phased-in (Cell C36) | | | | | | | | 3,273,427 | | | |
| 195 | | | | | | | | | | | | |
| 196 | Variance due to phase-in of debt structure | | | | | | | | 885,396 | | | |
| 197 | according to Rate Handbook | | | | | | | | | | | |
| 198 | | | | | | | | | | | | |
| 199 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | | | |
| 200 | Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 201 | Interest deducted on MoF filing (Cell K36+K41) | | | | | | | | 3,466,977 | | | |
| 202 | Total deemed interest (REGINFO CELL D57) | | | | | | | | 4,158,823 | | | |
| 203 | | | | | | | | | | | | |
| 204 | Variance caused by excess debt | | | | | | | | 0 | | | |
| 205 | | | | | | | | | | | | |
| 206 | Interest Adjustment for Tax Purposes (carry forward to Cell I112) | | | | | | | | 0 | | | |
| 207 | | | | | | | | | | | | |
| 208 | Total Interest Variance | | | | | | | | 885,396 | | | |
| 209 | | | | | | | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|------------|-----------------------------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | | | Return | | | |
| 5 | | | | | Version XX.xx | |
| 6 | Section A: Identification: | | | | | |
| 7 | Barrie Hydro Distribution Inc. | | | | | |
| 8 | 12/31/2002 AMENDED April 27, 2009 | | | | | |
| 9 | 1-Jan-03 | | | | | |
| 10 | 31-Dec-03 | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | | | | | | |
| 13 | Please enter the Materiality Level : | | 121,524 | < - enter materiality level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | Yes | | | |
| 15 | (0.25% x Net Assets) | Y/N | No | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | No | | | |
| 17 | Does the utility carry on non-wire related operation? | Y/N | No | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire worksheet.) | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest expense and provision for income tax | | | | | |
| 26 | | | | | | |
| 27 | Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts | | | | | |
| 28 | in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2. | | | | | |
| 29 | Description: | | | | | |
| 30 | Income: | | | | | |
| 31 | Distribution Revenue | + | 22,309,095 | | 22,309,095 | |
| 32 | Other Income | + | 80,131,835 | | 80,131,835 | |
| 33 | Miscellaneous income | + | 1,803,791 | | 1,803,791 | |
| 34 | | + | | | 0 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| 38 | Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 82,088,672 | | 82,088,672 | |
| 40 | Administration | - | 3,247,390 | | 3,247,390 | |
| 41 | Customer billing and collecting | - | 1,395,654 | | 1,395,654 | |
| 42 | Amortization | - | 5,989,511 | | 5,989,511 | |
| 43 | Operations and maintenance | - | 3,712,751 | | 3,712,751 | |
| 44 | Ontario Capital Tax | - | 350,629 | | 350,629 | |
| 45 | | - | | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 7,460,114 | 0 | 7,460,114 | |
| 51 | Less: Interest expense for accounting purposes | - | 3,466,977 | | 3,466,977 | |
| 52 | Provision for payments in lieu of income taxes | - | 578,650 | | 578,650 | |
| 53 | Net Income (loss) | = | 3,414,487 | 0 | 3,414,487 | |
| | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 54 | | | | | | |
| 55 | | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 578,650 | 0 | 578,650 | |
| 60 | Depreciation & Amortization | + | 5,989,511 | 0 | 5,989,511 | |
| 61 | Employee benefit plans-accrued, not paid | + | 276,000 | 0 | 276,000 | |
| 62 | Tax reserves deducted in prior year | + | 691,549 | 0 | 691,549 | |
| 63 | Reserves from financial statements- end of year | + | 863,486 | | 863,486 | |
| 64 | Regulatory adjustments | + | | | 0 | |
| 65 | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 66 | Other addition items (not Material) from TAXREC 2 | + | 172,596 | 172,596 | 0 | |
| 67 | | | | | | |
| 68 | Subtotal | | 8,571,792 | 172,596 | 8,399,196 | |
| 69 | | | | | | |
| 70 | Other Additions: (Please explain the nature of the additions) | | | | | |
| 71 | Recapture of CCA | + | | | 0 | |
| 72 | Non-deductible meals and entertainment expense | + | 2,450 | 2,450 | 0 | |
| 73 | Capital items expensed | + | | | 0 | |
| 74 | | + | | | 0 | |
| 75 | | + | | | 0 | |
| 76 | | + | | | 0 | |
| 77 | | + | | | 0 | |
| 78 | Total Other Additions | = | 2,450 | 2,450 | 0 | |
| 79 | | | | | | |
| 80 | Total Additions | = | 8,574,242 | 175,046 | 8,399,196 | |
| 81 | | | | | | |
| 82 | Recap Material Additions: | | | | | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 91 | Other deductions (less than materiality level) | | 2,450 | 2,450 | 0 | |
| 92 | Total Other Additions | | 2,450 | 2,450 | 0 | |
| 93 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | | | Return | | | |
| 5 | | | | | Version XX.xx | |
| 94 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 95 | Capital cost allowance | - | 6,692,179 | | 6,692,179 | |
| 96 | Cumulative eligible capital deduction | - | 1,389 | | 1,389 | |
| 97 | Employee benefit plans-paid amounts | - | | | 0 | |
| 98 | Items capitalized for regulatory purposes | - | 3,748,190 | 3,748,190 | 0 | |
| 99 | Regulatory adjustments : | - | | | 0 | |
| 100 | CCA | - | | | 0 | |
| 101 | other deductions | - | | | 0 | |
| 102 | Tax reserves claimed in current year | - | 863,486 | 0 | 863,486 | |
| 103 | Reserves from F/S- beginning of year | - | 691,549 | | 691,549 | |
| 104 | Contributions to deferred income plans | - | | | 0 | |
| 105 | Contributions to pension plans | - | | | 0 | |
| 106 | Interest capitalized for accounting deducted for tax | - | 191,360 | 191,360 | 0 | |
| 107 | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| 108 | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 109 | | | | | | |
| 110 | Subtotal | = | 12,188,153 | 3,939,550 | 8,248,603 | |
| 111 | Other deductions (Please explain the nature of the deductions) | | | | | |
| 112 | Charitable donations - tax basis | - | 0 | | 0 | |
| 113 | Gain on disposal of assets | - | | | 0 | |
| 114 | | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | Total Other Deductions | = | 0 | 0 | 0 | |
| 118 | | | | | | |
| 119 | Total Deductions | = | 12,188,153 | 3,939,550 | 8,248,603 | |
| 120 | | | | | | |
| 121 | Recap Material Deductions: | | | | | |
| 122 | | | 0 | 0 | 0 | |
| 123 | | | 0 | 0 | 0 | |
| 124 | | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| 128 | Other Deductions less than materiality level | | 0 | 0 | 0 | |
| 129 | Total Other Deductions | | 0 | 0 | 0 | |
| 130 | | | | | | |
| 131 | TAXABLE INCOME | = | -199,424 | -3,764,504 | 3,565,080 | |
| 132 | DEDUCT: | | | | | |
| 133 | Non-capital loss applied | - | 0 | | 0 | |
| 134 | Net capital loss applied | - | | | 0 | |
| 135 | NET TAXABLE INCOME | = | (199,424) | (3,764,504) | 3,565,080 | |
| 136 | | | | | | |
| 137 | Net Federal Income Tax | + | 0 | | 0 | |
| 138 | Net Ontario Income Tax | + | 0 | | 0 | |
| 139 | Subtotal | = | 0 | 0 | 0 | |
| 140 | Less: Miscellaneous tax credits | - | 0 | | 0 | |
| 141 | Total Income Tax | = | 0 | 0 | 0 | |
| 142 | | | | | | |
| 143 | | | | | | |
| 144 | Section D: Detail calculation of the Ontario Capital Tax | | | | | |
| 145 | ONTARIO CAPITAL TAX | | | | | |
| 146 | (From Ontario CT23) | | | | | |
| 147 | PAID-UP CAPITAL | | | | | |
| 148 | | | | | | |
| 149 | Paid-up capital stock | + | 61,491,374 | | 61,491,374 | |
| 150 | Retained earnings (if deficit, deduct) | +/- | 856,038 | | 856,038 | |
| 151 | Capital and other surplus excluding | + | | | 0 | |
| 152 | appraisal surplus | + | | | 0 | |
| 153 | Loans and advances | + | 27,409,163 | | 27,409,163 | |
| 154 | Bank loans | + | 5,000,000 | | 5,000,000 | |
| 155 | Bankers acceptances | + | | | 0 | |
| 156 | Bonds and debentures payable | + | 25,000,000 | | 25,000,000 | |
| 157 | Mortgages payable | + | | | 0 | |
| 158 | Lien notes payable | + | | | 0 | |
| 159 | Deferred credits | + | | | 0 | |
| 160 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 161 | Other reserves not allowed as deductions | + | | | 0 | |
| 162 | Share of partnership(s), joint venture(s) paid-up capital | + | | | 0 | |
| 163 | Sub-total | = | 119,756,575 | 0 | 119,756,575 | |
| 164 | Subtract: | | | | | |
| 165 | Amounts deducted for income tax purposes in excess of amounts booked | - | -2,775,882 | | -2,775,882 | |
| 166 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 167 | Total (Net) Paid-up Capital | = | 122,532,457 | 0 | 122,532,457 | |
| 168 | | | | | | |
| 169 | ELIGIBLE INVESTMENTS | | | | | |
| 170 | | | | | | |
| 171 | Bonds, lien notes, interest coupons | + | | | 0 | |
| 172 | Mortgages due from other corporations | + | | | 0 | |
| 173 | Shares in other corporations | + | 85,427 | | 85,427 | |
| 174 | Loans and advances to unrelated corporations | + | 632,237 | | 632,237 | |
| 175 | Eligible loans and advances to related corporations | + | 44,954 | | 44,954 | |
| 176 | Share of partnership(s) or joint venture(s) eligible investments | + | | | 0 | |
| 177 | | | | | | |
| 178 | Total Eligible Investments | = | 762,618 | 0 | 762,618 | |
| 179 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | | | Return | | | |
| 5 | | | | | Version XX.xx | |
| 180 | | | | | | |
| 181 | TOTAL ASSETS | | | | | |
| 182 | | | | | | |
| 183 | Total assets per balance sheet | + | 136,216,639 | | 136,216,639 | |
| 184 | Mortgages or other liabilities deducted from assets | + | | | 0 | |
| 185 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 186 | Subtract: Investment in partnership(s)/joint venture(s) | - | | | 0 | |
| 187 | | | | | | |
| 188 | Total assets as adjusted | = | 136,216,639 | 0 | 136,216,639 | |
| 189 | | | | | | |
| 190 | Add: (if deducted from assets) | | | | | |
| 191 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 192 | Other reserves not allowed as deductions | + | | | 0 | |
| 193 | Subtract: | | | | 0 | |
| 194 | Amounts deducted for income tax purposes in excess of amounts booked | - | -2,775,882 | | -2,775,882 | |
| 195 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 196 | Subtract: Appraisal surplus if booked | - | | | 0 | |
| 197 | Add or subtract: Other adjustments | +/- | | | 0 | |
| 198 | | | | | | |
| 199 | Total Assets | = | 138,992,521 | 0 | 138,992,521 | |
| 200 | | | | | | |
| 201 | | | | | | |
| 202 | Investment Allowance | | 672,306 | 0 | 672,306 | |
| 203 | | | | | | |
| 204 | Taxable Capital | | | | | |
| 205 | | | | | | |
| 206 | Net paid-up capital | + | 122,532,457 | 0 | 122,532,457 | |
| 207 | Subtract: Investment Allowance | - | 672,306 | 0 | 672,306 | |
| 208 | | | | | | |
| 209 | Taxable Capital | = | 121,860,151 | 0 | 121,860,151 | |
| 210 | | | | | | |
| 211 | Capital Tax Calculation | | | | | |
| 212 | Deduction from taxable capital up to \$5,000,000 | | 4,983,766 | | 4,983,766 | |
| 213 | | | | | | |
| 214 | Net Taxable Capital | | 116,876,385 | 0 | 116,876,385 | |
| 215 | | | | | | |
| 216 | Rate 0.3% | | 0.3000% | 0.3000% | 0.3000% | |
| 217 | | | | | | |
| 218 | Days in taxation year | | 365 | 365 | 365 | |
| 219 | Divide days by 365 | | 1.00 | 1.00 | 1.00 | |
| 220 | | | | | | |
| 221 | Ontario Capital Tax | | 350,629 | 0 | 350,629 | |
| 222 | | | | | | |
| 223 | | | | | | |
| 224 | LARGE CORPORATION TAX | | | | | |
| 225 | (From Federal Schedule 33) | | | | | |
| 226 | CAPITAL | | | | | |
| 227 | ADD: | | | | | |
| 228 | Reserves that have not been deducted in computing income for the year under Part I | + | | | 0 | |
| 229 | Capital stock | + | 61,491,374 | 0 | 61,491,374 | |
| 230 | Retained earnings | + | 856,038 | | 856,038 | |
| 231 | Contributed surplus | + | | | 0 | |
| 232 | Any other surpluses | + | | | 0 | |
| 233 | Deferred unrealized foreign exchange gains | + | | | 0 | |
| 234 | All loans and advances to the corporation | + | 26,742,643 | | 26,742,643 | |
| 235 | All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations | + | 31,564,187 | | 31,564,187 | |
| 236 | Any dividends declared but not paid | + | | | 0 | |
| 237 | All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 238 | | | | | | |
| 239 | Subtotal | = | 120,654,242 | 0 | 120,654,242 | |
| 240 | | | | | | |
| 241 | DEDUCT: | | | | | |
| 242 | Deferred tax debit balance | - | | | 0 | |
| 243 | Any deficit deducted in computing shareholders' equity | - | | | 0 | |
| 244 | Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above | - | | | 0 | |
| 245 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 246 | | | | | | |
| 247 | Subtotal | = | 0 | 0 | 0 | |
| 248 | | | | | | |
| 249 | Capital for the year | | 120,654,242 | 0 | 120,654,242 | |
| 250 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | | | Return | | | |
| 5 | | | | | Version XX.xx | |
| 251 | INVESTMENT ALLOWANCE | | | | | |
| 252 | | | | | | |
| 253 | Shares in another corporation | + | 85,427 | | 85,427 | |
| 254 | Loan or advance to another corporation | + | | | 0 | |
| 255 | Bond, debenture, note, mortgage, or | + | | | 0 | |
| 256 | similar obligation of another corporation | + | | | 0 | |
| 257 | Long term debt of financial institution | + | | | 0 | |
| 258 | Dividend receivable from another corporation | + | | | 0 | |
| 259 | Debts of corporate partnerships that were not exempt from tax under Part I.3 | + | | | 0 | |
| 260 | Interest in a partnership | + | | | 0 | |
| 261 | | | | | | |
| 262 | Investment Allowance | = | 85,427 | 0 | 85,427 | |
| 263 | | | | | | |
| 264 | | | | | | |
| 265 | TAXABLE CAPITAL | | | | | |
| 266 | | | | | | |
| 267 | Capital for the year | = | 120,654,242 | 0 | 120,654,242 | |
| 268 | | | | | | |
| 269 | Deduct: Investment allowance | - | 85,427 | 0 | 85,427 | |
| 270 | | | | | | |
| 271 | Taxable Capital for taxation year | = | 120,568,815 | 0 | 120,568,815 | |
| 272 | | | | | | |
| 273 | Deduct: Capital Deduction \$10,000,000 | - | 9,903,892 | 0 | 9,903,892 | |
| 274 | | | | | | |
| 275 | Taxable Capital | = | 110,664,923 | 0 | 110,664,923 | |
| 276 | | | | | | |
| 277 | Rate .225% | | 0.22500% | 0.22500% | 0.22500% | |
| 278 | | | | | | |
| 279 | Days in year | | 365 | 365 | 365 | |
| 280 | Divide days by 365 | | 1.0000 | 1.0000 | 1.0000 | |
| 281 | | | | | | |
| 282 | Gross Part I.3 Tax LCT | = | 248,996.08 | 0.00 | 248,996.08 | |
| 283 | | | | | | |
| 284 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% | |
| 285 | | | | | | |
| 286 | Less: Federal Surtax = Taxable Income x Surtax Rate | - | 0 | 0 | 39,929 | |
| 287 | | | | | | |
| 288 | Net Part I.3 Tax LCT Payable | = | 248,996 | 0 | 209,067 | |
| 289 | (If surtax is greater than Gross LCT, then zero) | | | | | |
| 290 | | | | | | |
| 291 | RECAP: | | | | | |
| 292 | Total Income Taxes | + | 0 | 0 | 0 | |
| 293 | Ontario Capital Tax | + | 350,629 | 0 | 350,629 | |
| 294 | Federal Large Corporations Tax | + | 248,996 | 0 | 209,067 | |
| 295 | | | | | | |
| 296 | Total income and capital taxes | = | 599,625 | 0 | 559,696 | |
| 297 | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|-----------|--------------|----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (Tax Reserves) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | | | Return | | | |
| 5 | | | | | Version XX.xx | |
| 6 | | | | | | |
| 7 | Barrie Hydro Distribution Inc. | | | | | |
| 8 | 12/31/2002 AMENDED April 27, 2009 | | | | | |
| 9 | | | | | | |
| 10 | <u>TAX RESERVES</u> | | | | | |
| 11 | <u>Opening balance:</u> | | | | | |
| 12 | Accrued contingent liability | | 691,549 | | 691,549 | |
| 13 | | | | | 0 | |
| 14 | | | | | 0 | |
| 15 | | | | | 0 | |
| 16 | | | | | 0 | |
| 17 | | | | | 0 | |
| 18 | | | | | 0 | |
| 19 | | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | Total (carry forward to the TAXREC worksheet) | | 691,549 | 0 | 691,549 | |
| 22 | | | | | | |
| 23 | <u>Ending balances:</u> | | | | | |
| 24 | Accrued contingent liability | | 863,486 | | 863,486 | |
| 25 | | | | | 0 | |
| 26 | | | | | 0 | |
| 27 | | | | | 0 | |
| 28 | | | | | 0 | |
| 29 | | | | | 0 | |
| 30 | | | | | 0 | |
| 31 | | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | Insert line above this line | | | | 0 | |
| 34 | Total (carry forward to the TAXREC worksheet) | | 863,486 | 0 | 863,486 | |
| 35 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|---------------|---------------|----------------------|---|
| 1 | | | | | | |
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | | | Return | | | |
| 6 | | | | | Version XX.xx | |
| 7 | | | | | | |
| 8 | Barrie Hydro Distribution Inc. | | | | | |
| 9 | 12/31/2002 AMENDED April 27, 2009 | | | | | |
| 10 | Number of days in taxation year: | | 365 | days | | |
| 11 | Materiality Level: | | 121,524 | | | |
| 12 | | | | | | |
| 13 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 14 | Add: | | | | | |
| 15 | Recapture of capital cost allowance | + | | | 0 | |
| 16 | Gain on sale of eligible capital property | + | | | 0 | |
| 17 | Income or loss for tax purposes- joint ventures or partnerships | + | 18120 | 18120 | 0 | |
| 18 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations | + | 18676 | 18676 | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | Depreciation in inventory -end of year | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| 25 | Capitalized interest | + | | | 0 | |
| 26 | Non-deductible club dues and fees | + | | | 0 | |
| 27 | Non-deductible automobile expenses | + | | | 0 | |
| 28 | Non-deductible life insurance premiums | + | | | 0 | |
| 29 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 | Book loss on joint ventures or partnerships | + | | | 0 | |
| 31 | Capital items expensed | + | | | 0 | |
| 32 | Debt issue expense | + | | | 0 | |
| 33 | Deemed dividend income | + | | | 0 | |
| 34 | Dividends credited to investment account | + | | | 0 | |
| 35 | Financing fees deducted in books | + | 35800 | 35800 | 0 | |
| 36 | Gain on settlement of debt | + | | | 0 | |
| 37 | Interest paid on income debentures | + | | | 0 | |
| 38 | Recapture of SR&ED expenditures | + | | | 0 | |
| 39 | Share issue expense | + | | | 0 | |
| 40 | Write down of capital property | + | | | 0 | |
| 41 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 42 | <i>Other Additions: (please explain in detail the nature of the item)</i> | + | | | 0 | |
| 43 | Management Bonuses unpaid 180 days after year end | + | 100000 | 100000 | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | | + | | | 0 | |
| 47 | | + | | | 0 | |
| 48 | | + | | | 0 | |
| 49 | | + | | | 0 | |
| 50 | | + | | | 0 | |
| 51 | | + | | | 0 | |
| 52 | | + | | | 0 | |
| 53 | Total Additions | = | 172596 | 172596 | 0 | |
| 54 | | | | | | |
| 55 | Recap of Material Additions: | | | | | |
| 56 | | | 0 | 0 | 0 | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | | | 0 | 0 | 0 | |
| 78 | | | 0 | 0 | 0 | |
| 79 | | | 0 | 0 | 0 | |
| 80 | | | 0 | 0 | 0 | |
| 81 | | | 0 | 0 | 0 | |

| | A | B | C | D | E | F |
|-----|---|------|-----------|--------------|----------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | | | Return | | | |
| 6 | | | | | Version XX.xx | |
| 82 | | | 0 | 0 | 0 | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | | | 0 | 0 | 0 | |
| 93 | | | | | | |
| 94 | Total Material additions | | 0 | 0 | 0 | |
| 95 | Other additions less than materiality level | | 172596 | 172596 | 0 | |
| 96 | Total Additions | | 172596 | 172596 | 0 | |
| 97 | | | | | | |
| 98 | Deduct: | | | | | |
| 99 | Gain on disposal of assets per f/s | - | | | 0 | |
| 100 | Dividends not taxable under section 83 | - | | | 0 | |
| 101 | Terminal loss from Schedule 8 | - | | | 0 | |
| 102 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 103 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 104 | Bad debt | - | | | 0 | |
| 105 | Book income of joint venture or partnership | - | | | 0 | |
| 106 | Equity in income from subsidiary or affiliates | - | | | 0 | |
| 107 | Contributions to a qualifying environment trust | - | | | 0 | |
| 108 | Other income from financial statements | - | | | 0 | |
| 109 | Other deductions: (Please explain in detail the nature of the item) | - | | | | |
| 110 | | - | | | 0 | |
| 111 | | - | | | 0 | |
| 112 | | - | | | 0 | |
| 113 | | - | | | 0 | |
| 114 | | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | - | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | | - | | | 0 | |
| 121 | Total Deductions | = | 0 | 0 | 0 | |
| 122 | | | | | | |
| 123 | Recap of Material Deductions: | | | | | |
| 124 | | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 | 0 | 0 | |
| 131 | | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | | | 0 | 0 | 0 | |
| 134 | | | 0 | 0 | 0 | |
| 135 | | | 0 | 0 | 0 | |
| 136 | | | 0 | 0 | 0 | |
| 137 | | | 0 | 0 | 0 | |
| 138 | | | 0 | 0 | 0 | |
| 139 | | | 0 | 0 | 0 | |
| 140 | | | 0 | 0 | 0 | |
| 141 | | | 0 | 0 | 0 | |
| 142 | | | 0 | 0 | 0 | |
| 143 | | | 0 | 0 | 0 | |
| 144 | | | 0 | 0 | 0 | |
| 145 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 146 | Other deductions less than materiality level | | 0 | 0 | 0 | |
| 147 | Total Deductions | | 0 | 0 | 0 | |
| 148 | | | | | | |

| | A | B | C | D | E | F | G | H | I |
|----|--|-------------|----------------|----------------|--------------------|---|---|---|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | |
| 2 | Corporate Tax Rates | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | Income Range | | 0 | 200,001 | >700,000 | | | | |
| 5 | | | to | to | | | | | |
| 6 | | Year | 200,000 | 700,000 | | | | | |
| 7 | Income Tax Rate | | | | | | | | |
| 8 | Current year | 2002 | 19.12% | 34.12% | 38.62% | | | | |
| 9 | Capital Tax Rate | | 0.30% | | | | | | |
| 10 | LCT rate | | 0.225% | | | | | | |
| 11 | Surtax | | 1.12% | | | | | | |
| 12 | Ontario Capital Tax Exemption | | 5,000,000 | | | | | | |
| 13 | Federal Large Corporations Tax Exemption | | 10,000,000 | | | | | | |
| 14 | | | | | | | | | |
| 15 | Income Range | | 0 | 225,001 | >700,000 | | | | |
| 16 | | | to | to | | | | | |
| 17 | | Year | 225,000 | 700,000 | | | | | |
| 18 | Income Tax Rate | | | | | | | | |
| 19 | Income Tax Rates used to gross up the deferral account allowance variance | 2003 | 18.62% | 32.12% | 38.62% | | | | |
| 20 | | | | | | | | | |
| 21 | Income Range | | 0 | 250,001 | >700,000 | | | | |
| 22 | | | to | to | | | | | |
| 23 | | Year | 250,000 | 700,000 | | | | | |
| 24 | Income Tax Rate | | | | | | | | |
| 25 | Income Tax Rates used to gross up the true up variance | 2004 | 18.62% | 32.12% | 38.62% | | | | |

| | A | B | C | D | E | F | G |
|----|-----|---|---|--------------------------|---|---|---|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | |
| 2 | | Filing Requirements related to the "SIMPIL" model | | | | | |
| 3 | | Barrie Hydro Distribution Inc. | | | | | |
| 4 | | 12/31/2002 AMENDED April 27, 2009 | | | | | |
| 5 | | | | | | | |
| 6 | | Documents to be submitted to the Board when filing the Initial Estimate Column information: | | | | | |
| 7 | | (Stage 1 filing: normally in January of the reporting period) | | | | | |
| 8 | | | | | | | |
| 9 | 1) | REGINFO spreadsheet | | <input type="checkbox"/> | | | |
| 10 | | | | | | | |
| 11 | 2) | TAXCALC spreadsheet | | <input type="checkbox"/> | | | |
| 12 | | | | | | | |
| 13 | 3) | CCA schedule prepared for regulatory purposes | | <input type="checkbox"/> | | | |
| 14 | | | | | | | |
| 15 | 4) | TAX RATES spreadsheet | | <input type="checkbox"/> | | | |
| 16 | | | | | | | |
| 17 | 5) | Checklist | | <input type="checkbox"/> | | | |
| 18 | | | | | | | |
| 19 | 6) | Electronic format of the SIMPIL spreadsheets | | <input type="checkbox"/> | | | |
| 20 | | | | | | | |
| 21 | | Documents to be submitted to the Board when filing the Deferral Account Allowance Column information: | | | | | |
| 22 | | (Stage 2 filing: normally in December of the reporting period) | | | | | |
| 23 | | | | | | | |
| 24 | 1) | REGINFO spreadsheet | | <input type="checkbox"/> | | | |
| 25 | | | | | | | |
| 26 | 2) | TAXCALC spreadsheet | | <input type="checkbox"/> | | | |
| 27 | | | | | | | |
| 28 | 3) | Revised CCA schedule prepared for regulatory purposes if changes have been made | | <input type="checkbox"/> | | | |
| 29 | | | | | | | |
| 30 | 4) | TAX RATES spreadsheet | | <input type="checkbox"/> | | | |
| 31 | | | | | | | |
| 32 | 5) | Checklist | | <input type="checkbox"/> | | | |
| 33 | | | | | | | |
| 34 | 6) | Electronic format of the SIMPIL spreadsheets | | <input type="checkbox"/> | | | |
| 35 | | | | | | | |
| 36 | | Documents to be submitted to the Board when filing the Ministry of Finance Column information: | | | | | |
| 37 | | (Stage 3 filing: normally in July of the year following the reporting period) | | | | | |
| 38 | | | | | | | |
| 39 | 1) | REGINFO spreadsheet | | Yes | | | |
| 40 | | | | | | | |
| 41 | 2) | TAXCALC spreadsheet | | Yes | | | |
| 42 | | | | | | | |
| 43 | 3) | TAXREC, TAXREC 2 spreadsheets | | Yes | | | |
| 44 | | | | | | | |
| 45 | 4) | TAX RESERVES spreadsheet | | Yes | | | |
| 46 | | | | | | | |
| 47 | 5) | BACKGROUND QUESTIONNAIRE spreadsheet | | Yes | | | |
| 48 | | | | | | | |
| 49 | 6) | CONTINUITY SCHEDULE OF ACCOUNT # 1562 | | Yes | | | |
| 50 | | | | | | | |
| 51 | 7) | Financial statements used to prepare tax returns if different from the audited financial statements previously submitted to the Board | | N/A | | | |
| 52 | | | | | | | |
| 53 | 8) | TAX RATES worksheet | | Yes | | | |
| 54 | | | | | | | |
| 55 | 9) | Checklist | | Yes | | | |
| 56 | | | | | | | |
| 57 | 10) | Electronic format of the SIMPIL worksheets | | Yes | | | |

| | A | B | C | D | E | F | G |
|----|---|--|-----------------|---|---------|---|----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP | "SIMPIL" | | | | |
| 2 | | QUESTIONNAIRE | | | | | |
| 3 | | Barrie Hydro Distribution Inc. | | | | | |
| 4 | | 12/31/2002 AMENDED April 27, 2009 | | | | | Version XX.xx |
| 5 | | | | | | | |
| 6 | | 1 Does the company engage in non-regulated activities? | | | | | |
| 7 | | No | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | If the answer to question 1 is "NO", please skip question 2 to 6. | | | | | |
| 11 | | 2 Please identify the types of non-wire operations carried on by the LDC. | | | | | |
| 12 | | Answer: | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | 3 Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date? | | | | | |
| 17 | | Answer: | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | 4 Please identify the percentage and amount of gross revenues arising from non-wire operations. | | | | | |
| 22 | | Answer: | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | 5 Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations. | | | | | |
| 26 | | Answer: | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | 6 Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining | | | | | |
| 30 | | to non-wire operations. | | | | | |
| 31 | | Answer: | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | 7 Did the company incur any OPEB expenditure for accounting and tax purposes? (Please identify the amount.) | | | | | |
| 35 | | Yes - paid 276,000 for post employment benefits | | | | | |
| 36 | | | | | | | |
| 37 | | 8 Did the company have any reserve for accounting and tax purposes? (Please identify the amount.) | | | | | |
| 38 | | Yes - \$863,486 for the current year | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | OTHER PERTINENT INFORMATION: | | | | | |
| 42 | | 9 Did the LDC incur any transition costs? | | | | | |
| 43 | | Yes | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | If the answer to question 9 is "NO", please skip question 10 and 11. | | | | | |
| 47 | | 10 Please identify the amount of transition costs recovery received from consumers during the reporting period. | | | | | |
| 48 | | Recovery amount is 60,627.29 for the year | | | | | |
| 49 | | | | | | | |
| 50 | | | | | | | |
| 51 | | 11 Please identify the amount of transition costs deducted for accounting and tax purposes. | | | | | |
| 52 | | Answer: | | | | | |
| 53 | | | Accounting | | Tax | | |
| 54 | | Amortization/CCA claimed | 176,219 | | 270,630 | | |
| 55 | | Other expensed | 589,341 | | 589,341 | | |
| 56 | | Total | 765,560 | | 859,971 | | |
| 57 | | Transition costs capitalized | 370,843 | | 370,843 | | |
| 58 | | Incurring prior to October 1, 2001 & non-deductible for tax purposes | 0 | | 0 | | |

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O |
|----|--|--|------------|---|------------|---|------------|---|------------|---|------------|---|------------|---|--------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | | | | | | |
| 2 | Analysis of Account 1562: | Deferred Payment in lieu of Taxes | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | |
| 5 | Barrie Hydro Distribution Inc. | | | | | | | | | | | | | | |
| 6 | 12/31/2002 AMENDED April 27, 2009 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | | | |
| 9 | Year start: | | 10/1/2001 | | 1/1/2002 | | 1/1/2003 | | 1/1/2004 | | 1/1/2005 | | 1/1/2006 | | |
| 10 | Year end: | | 12/31/2001 | | 12/31/2002 | | 12/31/2003 | | 12/31/2004 | | 12/31/2005 | | 12/31/2006 | | Total |
| 11 | | | | | | | | | | | | | | | |
| 12 | Opening balance: | = | | | 1,136,416 | | 1,621,715 | | 1,744,323 | | 1,744,323 | | 1,744,323 | | 0 |
| 13 | Initial Estimate PILs Rate Adjustment(1) | +/- | 1,129,825 | | 3,666,285 | | | | | | | | | | 4,796,110 |
| 14 | Deferral Account Variance PILs Rate Adjustment(2) | +/- | 0 | | (2,374) | | | | | | | | | | (2,374) |
| 15 | Deferral Account Entry (True-up adjustments) (3) | +/- | 0 | | 151,370 | | 122,608 | | | | | | | | 273,978 |
| 16 | Carrying charges | +/- | 6,591 | | 116,404 | | | | | | | | | | 122,995 |
| 17 | PILs collected from customers | - | 0 | | 3,446,386 | | | | | | | | | | 3,446,386 |
| 18 | | | | | | | | | | | | | | | |
| 19 | Ending balance: | | 1,136,416 | | 1,621,715 | | 1,744,323 | | 1,744,323 | | 1,744,323 | | 1,744,323 | | 1,744,323 |
| 20 | | | | | | | | | | | | | | | |
| 21 | Note: | | | | | | | | | | | | | | |
| 22 | The purposes of this worksheet is to show the movement in Account 1562. | | | | | | | | | | | | | | |
| 23 | For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | |
| 25 | Please identify the accounting method used to account for the PILs recovery. | | | | | | | | | | | | | | |
| 26 | Method #3 | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | |
| 30 | (1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet | | | | | | | | | | | | | | |
| 31 | (2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet | | | | | | | | | | | | | | |
| 32 | (3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | | |
| 34 | | | | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | | | |
| 36 | | | | | | | | | | | | | | | |
| 37 | | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | |

| | A | B | C | D | E |
|----|--|-----|------|-------------|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | Version 2004.2 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | RRR # 2.1.8 |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | |
| 4 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | |
| 5 | | | | | |
| 6 | Days in reporting period: | 365 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| 9 | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | yes | |
| 13 | | | | | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | no | |
| 16 | | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | no | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | yes | |
| 20 | shared among the corporate group? | LCT | Y/N | no | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 23 | | | | | |
| 24 | Accounting Year End | | Date | 12-31-2004 | |
| 25 | | | | | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| 27 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 108,021,367 | |
| 32 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 45.00% | |
| 34 | | | | | |
| 35 | 1-CER | | | 55.00% | |
| 36 | | | | | |
| 37 | Target Return On Equity | | | 9.88% | |
| 38 | | | | | |
| 39 | Debt rate | | | 7.00% | |
| 40 | | | | | |
| 41 | Market Adjusted Revenue Requirement | | | 8,961,453 | |
| 42 | | | | | |
| 43 | 1999 return from RUD Sheet #7 | | | 3,237,888 | 3,237,888 |
| 44 | | | | | |
| 45 | Total Incremental revenue | | | 5,723,565 | |
| 46 | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | 1,907,855 | 1,907,855 |
| 48 | Amount allowed in 2002 | | | 1,907,855 | 1,907,855 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | | | | | 0 |
| 52 | | | | | 0 |
| 53 | Total Regulatory Income | | | | 7,053,598 |
| 54 | | | | | |
| 55 | Equity | | | 48,609,615 | |
| 56 | | | | | |
| 57 | Return at target ROE | | | 4,802,630 | |
| 58 | | | | | |
| 59 | Debt | | | 59,411,752 | |
| 60 | | | | | |
| 61 | Deemed interest amount in 100% of MARR | | | 4,158,823 | |
| 62 | | | | | |
| 63 | Phase-in of interest - Year 1 (2001) | | | 2,388,032 | |
| 64 | $((D43+D47)/D41)*D61$ | | | | |
| 65 | Phase-in of interest - Year 2 (2002) | | | 3,273,427 | |
| 66 | $((D43+D47+D48)/D41)*D61$ | | | | |
| 67 | Phase-in of interest - Year 3 (2003) and forward | | | 3,273,427 | |
| 68 | $((D43+D47+D48)/D41)*D61$ (due to Bill 210) | | | | |
| 69 | | | | | |
| 70 | | | | | |
| 71 | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|------|------------------|---|---|---|---|---|---------------|----------------------|----------------|---|
| | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial Estimate | | | | | | M of F Filing | M of F Filing | M of F Filing | |
| | DEFERRAL/VARIANCE ACCOUNTS | | | | | | | | Variance K-C | Variance Explanation | (June) | |
| | TAX CALCULATIONS (TAXCALC) | | | | | | | | | | | |
| | ("Wires-only" business - see Tab TAXREC) | | | | | | | | | | | |
| | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| | | | \$ | | | | | | \$ | | \$ | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | | |
| 8 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | | | | | From | |
| 11 | | | | | | | | | | | TAXREC | |
| 12 | | | | | | | | | | | | |
| 13 | II) CORPORATE INCOME TAXES | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | Regulatory Net Income REGINFO E53 | 1 | 7,053,598 | | | | | | 3,720,436 | | 10,774,034 | |
| 16 | | | | | | | | | | | | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | Additions: | | | | | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 5,290,709 | | | | | | 1,059,966 | | 6,350,675 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 260,400 | | 260,400 | |
| 22 | Tax reserves - beginning of year | 4 | | | | | | | 863,486 | | 863,486 | |
| 23 | Reserves from financial statements - end of year | 4 | | | | | | | 282,855 | | 282,855 | |
| 24 | Regulatory Adjustments - increase in income | 5 | 84,299 | | | | | | -84,299 | | 0 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | | | | | 0 | | 0 | |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | | | | | | | 5,033 | | 5,033 | |
| 28 | "Material Items from "TAXREC 2" worksheet | 6 | | | | | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | | | | | 155,367 | | 155,367 | |
| 30 | | | | | | | | | | | | |
| 31 | Deductions: Input positive numbers | | | | | | | | | | | |
| 32 | Capital Cost Allowance and CEC | 7 | 4,135,294 | | | | | | 2,637,727 | | 6,773,021 | |
| 33 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | 0 | |
| 34 | Items Capitalized for Regulatory Purposes | 9 | 0 | | | | | | 0 | | 0 | |
| 35 | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 12,645 | | | | | | -12,645 | | 0 | |
| 36 | Interest Expense Deemed/ Incurred | 11 | 3,273,427 | | | | | | 138,912 | | 3,412,339 | |
| 37 | Tax reserves - end of year | 4 | | | | | | | 282,855 | | 282,855 | |
| 38 | Reserves from financial statements - beginning of year | 4 | | | | | | | 863,486 | | 863,486 | |
| 39 | Contributions to deferred income plans | 3 | | | | | | | 0 | | 0 | |
| 40 | Contributions to pension plans | 3 | | | | | | | 0 | | 0 | |
| 41 | Interest capitalized for accounting but deducted for tax | 11 | | | | | | | 191,360 | | 191,360 | |
| 42 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 43 | "Material" Items from "TAXREC" worksheet | 12 | | | | | | | 0 | | 0 | |
| 44 | Other Deductions (not "Material") "TAXREC" | 12 | | | | | | | 42,266 | | 42,266 | |
| 45 | Material Items from "TAXREC 2" worksheet | 12 | | | | | | | 0 | | 0 | |
| 46 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | | | | | 30,117 | | 30,117 | |
| 47 | | | | | | | | | | | | |
| 48 | TAXABLE INCOME/ (LOSS) | | 5,007,240 | | | | | | 10,437,322 | Before loss C/F | 7,096,406 | |
| 49 | | | | | | | | | | | | |
| 50 | BLENDED INCOME TAX RATE | | | | | | | | | | | |
| 51 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | | | | | -2.5000% | | 36.12% | |
| 52 | | | | | | | | | | | | |
| 53 | REGULATORY INCOME TAX | | 1,933,796 | | | | | | -967,985 | Actual | 965,811 | |
| 54 | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | |
| 56 | Miscellaneous Tax Credits | 14 | | | | | | | 0 | Actual | 0 | |
| 57 | | | | | | | | | | | | |
| 58 | Total Regulatory Income Tax | | 1,933,796 | | | | | | -967,985 | Actual | 965,811 | |
| 59 | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | |
| 61 | III) CAPITAL TAXES | | | | | | | | | | | |
| 62 | | | | | | | | | | | | |
| 63 | Ontario | | | | | | | | | | | |
| 64 | Base | 15 | 108,021,367 | | | | | | 19,084,269 | | 127,105,636 | |
| 65 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | | | | | -20,065 | | 4,979,935 | |
| 66 | Taxable Capital | | 103,021,367 | | | | | | 19,064,204 | | 122,125,701 | |
| 67 | | | | | | | | | | | | |
| 68 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | | | | | 0.0000% | | 0.3000% | |
| 69 | | | | | | | | | | | | |
| 70 | Ontario Capital Tax | | 309,064 | | | | | | 57,313 | | 366,377 | |
| 71 | | | | | | | | | | | | |
| 72 | Federal Large Corporations Tax | | | | | | | | | | | |
| 73 | Base | 18 | 108,021,367 | | | | | | 14,213,055 | | 122,234,422 | |
| 74 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | | | | | -138,000 | | 9,862,000 | |
| 75 | Taxable Capital | | 98,021,367 | | | | | | 14,075,055 | | 112,372,422 | |
| 76 | | | | | | | | | | | | |
| 77 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | | | | | 0.0000% | | 0.2250% | |
| 78 | | | | | | | | | | | | |
| 79 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 220,548 | | | | | | 32,290 | | 252,838 | |
| 80 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 56,081 | | | | | | -12,718 | | 43,363 | |
| 81 | | | | | | | | | | | | |
| 82 | Net LCT | | 164,467 | | | | | | 19,571 | | 209,475 | |
| 83 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|------|-----------|---|---|---|---|---|-------------|-------------|----------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | (June) | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 84 | III) INCLUSION IN RATES | | | | | | | | | | | |
| 85 | | | | | | | | | | | | |
| 86 | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | | | | | |
| 87 | | | | | | | | | | | | |
| 88 | Income Tax (proxy tax is grossed-up) | 22 | 3,094,074 | | | | | | | Actual 2004 | 965,811 | |
| 89 | LCT (proxy tax is grossed-up) | 23 | 263,147 | | | | | | | Actual 2004 | 209,475 | |
| 90 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 309,064 | | | | | | | Actual 2004 | 366,377 | |
| 91 | | | | | | | | | | | | |
| 92 | | | | | | | | | | | | |
| 93 | Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION | 25 | 3,666,285 | | | | | | | Actual 2004 | 1,541,663 | |
| 94 | | | | | | | | | | | | |
| 95 | | | | | | | | | | | | |
| 96 | | | | | | | | | | | | |
| 97 | IV) FUTURE TRUE-UPS | | | | | | | | | | | |
| 98 | IV a) Calculation of the True-up Variance | | | | | | | | DR/(CR) | | | |
| 99 | In Additions: | | | | | | | | | | | |
| 100 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 260,400 | | | |
| 101 | Tax reserves deducted in prior year | 4 | | | | | | | 863,486 | | | |
| 102 | Reserves from financial statements-end of year | 4 | | | | | | | 282,855 | | | |
| 103 | Regulatory Adjustments | 5 | | | | | | | -84,299 | | | |
| 104 | Other additions "Material" Items TAXREC | 6 | | | | | | | 0 | | | |
| 105 | Other additions "Material" Items TAXREC 2 | 6 | | | | | | | 0 | | | |
| 106 | In Deductions - positive numbers | | | | | | | | | | | |
| 107 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | | |
| 108 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | | |
| 109 | Regulatory Adjustments | 10 | | | | | | | -12,645 | | | |
| 110 | Interest Adjustment for tax purposes (See Below - cell I204) | 11 | | | | | | | 0 | | | |
| 111 | Tax reserves claimed in current year | 4 | | | | | | | 282,855 | | | |
| 112 | Reserves from F/S beginning of year | 4 | | | | | | | 863,486 | | | |
| 113 | Contributions to deferred income plans | 3 | | | | | | | 0 | | | |
| 114 | Contributions to pension plans | 3 | | | | | | | 0 | | | |
| 115 | Other deductions "Material" Items TAXREC | 12 | | | | | | | 0 | | | |
| 116 | Other deductions "Material" Item TAXREC 2 | 12 | | | | | | | 0 | | | |
| 117 | | | | | | | | | | | | |
| 118 | Total TRUE-UPS before tax effect | 26 | | | | | | = | 188,746 | | | |
| 119 | | | | | | | | | | | | |
| 120 | Income Tax Rate (excluding surtax) from 2004 Utility's tax return | | | | | | | x | 35.50% | | | |
| 121 | | | | | | | | | | | | |
| 122 | Income Tax Effect on True-up adjustments | | | | | | | = | 67,005 | | | |
| 123 | | | | | | | | | | | | |
| 124 | Less: Miscellaneous Tax Credits | 14 | | | | | | | 0 | | | |
| 125 | | | | | | | | | | | | |
| 126 | Total Income Tax on True-ups | | | | | | | | 67,005 | | | |
| 127 | | | | | | | | | | | | |
| 128 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 35.50% | | | |
| 129 | | | | | | | | | | | | |
| 130 | TRUE-UP VARIANCE ADJUSTMENT | | | | | | | | 103,883 | | | |
| 131 | | | | | | | | | | | | |
| 132 | IV b) Calculation of the Deferral Account Variance caused by changes in legislation | | | | | | | | | | | |
| 133 | | | | | | | | | | | | |
| 134 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | | | | = | 5,007,240 | | | |
| 135 | | | | | | | | | | | | |
| 136 | REVISED CORPORATE INCOME TAX RATE | | | | | | | x | 36.62% | | | |
| 137 | | | | | | | | | | | | |
| 138 | REVISED REGULATORY INCOME TAX | | | | | | | = | 1,833,651 | | | |
| 139 | | | | | | | | | | | | |
| 140 | Less: Revised Miscellaneous Tax Credits | | | | | | | - | 1,436 | | | |
| 141 | | | | | | | | | | | | |
| 142 | Total Revised Regulatory Income Tax | | | | | | | = | 1,832,215 | | | |
| 143 | | | | | | | | | | | | |
| 144 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | | - | 1,933,796 | | | |
| 145 | | | | | | | | | | | | |
| 146 | Regulatory Income Tax Variance | | | | | | | = | (101,581) | | | |
| 147 | | | | | | | | | | | | |
| 148 | Ontario Capital Tax | | | | | | | | | | | |
| 149 | Base | | | | | | | = | 108,021,367 | | | |
| 150 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | | | | | - | 5,000,000 | | | |
| 151 | Revised deemed taxable capital | | | | | | | = | 103,021,367 | | | |
| 152 | | | | | | | | | | | | |
| 153 | Rate - Tab Tax Rates cell C54 | | | | | | | x | 0.3000% | | | |
| 154 | | | | | | | | | | | | |
| 155 | Revised Ontario Capital Tax | | | | | | | = | 309,064 | | | |
| 156 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | | | | | - | 309,064 | | | |
| 157 | Regulatory Ontario Capital Tax Variance | | | | | | | = | 0 | | | |
| 158 | | | | | | | | | | | | |
| 159 | Federal LCT | | | | | | | | | | | |
| 160 | Base | | | | | | | = | 108,021,367 | | | |
| 161 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | | | | - | 10,000,000 | | | |
| 162 | Revised Federal LCT | | | | | | | = | 98,021,367 | | | |
| 163 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|------|----------|---|---|---|---|---|-----------|-------------|----------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 164 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | | | | | 0.2250% | | | |
| 165 | | | | | | | | | | | | |
| 166 | Gross Amount | | | | | | | | 220,548 | | | |
| 167 | Less: Federal surtax | | | | | | | - | 56,081 | | | |
| 168 | Revised Net LCT | | | | | | | = | 164,467 | | | |
| 169 | | | | | | | | | | | | |
| 170 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | | | | - | 164,467 | | | |
| 171 | Regulatory Federal LCT Variance | | | | | | | = | 0 | | | |
| 172 | | | | | | | | | | | | |
| 173 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 35.50% | | | |
| 174 | | | | | | | | | | | | |
| 175 | Income Tax (grossed-up) | | | | | | | + | (157,490) | | | |
| 176 | LCT (grossed-up) | | | | | | | + | 0 | | | |
| 177 | Ontario Capital Tax | | | | | | | + | 0 | | | |
| 178 | | | | | | | | | | | | |
| 179 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | | | | = | (157,490) | | | |
| 180 | | | | | | | | | | | | |
| 181 | TRUE-UP VARIANCE (from cell I130) | | | | | | | + | 103,883 | | | |
| 182 | | | | | | | | | | | | |
| 183 | Total Deferral Account Entry (Positive Entry = Debit) | | | | | | | = | (53,606) | | | |
| 184 | (Deferral Account Variance + True-up Variance) | | | | | | | | | | | |
| 185 | | | | | | | | | | | | |
| 186 | | | | | | | | | | | | |
| 187 | | | | | | | | | | | | |
| 188 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 189 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 190 | | | | | | | | | | | | |
| 191 | Total deemed interest (REGINFO) | | | | | | | | 4,158,823 | | | |
| 192 | Interest phased-in (Cell C36) | | | | | | | | 3,273,427 | | | |
| 193 | | | | | | | | | | | | |
| 194 | Variance due to phase-in of debt component of MARR in rates | | | | | | | | 885,395 | | | |
| 195 | according to the Board's decision | | | | | | | | | | | |
| 196 | | | | | | | | | | | | |
| 197 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | | | |
| 198 | Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 199 | Interest deducted on MoF filing (Cell K36+K41) | | | | | | | | 3,603,699 | | | |
| 200 | Total deemed interest (REGINFO CELL D61) | | | | | | | | 4,158,823 | | | |
| 201 | | | | | | | | | | | | |
| 202 | Variance caused by excess debt | | | | | | | | 0 | | | |
| 203 | | | | | | | | | | | | |
| 204 | Interest Adjustment for Tax Purposes (carry forward to Cell I110) | | | | | | | | 0 | | | |
| 205 | | | | | | | | | | | | |
| 206 | Total Interest Variance | | | | | | | | 885,395 | | | |
| 207 | | | | | | | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|------------|-----------------------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | |
| 9 | Taxation Year's start date: | | | | | |
| 10 | Taxation Year's end date: | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | | | | | | |
| 13 | Please enter the Materiality Level : | | 121,524 | < - enter materiality level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | Y | | | |
| 15 | (0.25% x Net Assets) | Y/N | N | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | N | | | |
| 17 | Does the utility carry on non-wires related operation? | Y/N | N | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire worksheet.) | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | <i>Input unconsolidated financial statement data submitted with Tax returns.</i> | | | | | |
| 24 | <i>The actual categories of the income statements should be used.</i> | | | | | |
| 25 | <i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i> | | | | | |
| 26 | | | | | | |
| 27 | <i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i> | | | | | |
| 28 | <i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i> | | | | | |
| 29 | | | | | | |
| 30 | Income: | | | | | |
| 31 | Energy Sales | + | 78,622,554 | | 78,622,554 | |
| 32 | Distribution Revenue | + | 25,489,357 | | 25,489,357 | |
| 33 | Other Income | + | | | 0 | |
| 34 | Miscellaneous income | + | 1,596,710 | | 1,596,710 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| 38 | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 78,622,554 | | 78,622,554 | |
| 40 | Administration | - | 4,907,533 | | 4,907,533 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 4,687,654 | | 4,687,654 | |
| 43 | Amortization | - | 6,350,675 | | 6,350,675 | |
| 44 | Ontario Capital Tax | - | 366,171 | | 366,171 | |
| 45 | | - | | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 10,774,034 | 0 | 10,774,034 | |
| 51 | Less: Interest expense for accounting purposes | - | 3,412,339 | | 3,412,339 | |
| 52 | Provision for payments in lieu of income taxes | - | 848,656 | | 848,656 | |
| 53 | Net Income (loss) | = | 6,513,039 | 0 | 6,513,039 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 848,656 | 0 | 848,656 | |
| 60 | Federal large corporation tax | + | | | 0 | |
| 61 | Depreciation & Amortization | + | 6,350,675 | 0 | 6,350,675 | |
| 62 | Employee benefit plans-accrued, not paid | + | 260,400 | 0 | 260,400 | |
| 63 | Tax reserves - beginning of year | + | 863,486 | 0 | 863,486 | |
| 64 | Reserves from financial statements- end of year | + | 282,855 | 0 | 282,855 | |
| 65 | Regulatory adjustments | + | | | 0 | |
| 66 | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 67 | Other addition items (not Material) from TAXREC 2 | + | 155,367 | 0 | 155,367 | |
| 68 | | | | | | |
| 69 | Subtotal | | 8,761,439 | 0 | 8,761,439 | |

| | A | B | C | D | E | F |
|-----|---|------|-----------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 70 | | | | | | |
| 71 | <i>Other Additions: (Please explain the nature of the additions)</i> | | | | | |
| 72 | Recapture of CCA | + | | | 0 | |
| 73 | Non-deductible meals and entertainment expense | + | 5,033 | | 5,033 | |
| 74 | Capital items expensed | + | | | 0 | |
| 75 | | + | | | 0 | |
| 76 | | + | | | 0 | |
| 77 | | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | <i>Total Other Additions</i> | = | 5,033 | 0 | 5,033 | |
| 80 | | | | | | |
| 81 | <i>Total Additions</i> | = | 8,766,472 | 0 | 8,766,472 | |
| 82 | | | | | | |
| 83 | Recap Material Additions: | | | | | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | <i>Total Other additions >materiality level</i> | | 0 | 0 | 0 | |
| 92 | Other deductions (less than materiality level) | | 5,033 | 0 | 5,033 | |
| 93 | <i>Total Other Additions</i> | | 5,033 | 0 | 5,033 | |
| 94 | | | | | | |
| 95 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 96 | Capital cost allowance | - | 6,771,730 | | 6,771,730 | |
| 97 | Cumulative eligible capital deduction | - | 1,291 | | 1,291 | |
| 98 | Employee benefit plans-paid amounts | - | | | 0 | |
| 99 | Items capitalized for regulatory purposes | - | 1,143,244 | 1,143,244 | 0 | |
| 100 | <i>Regulatory adjustments :</i> | - | | | 0 | |
| 101 | CCA | - | | | 0 | |
| 102 | <i>other deductions</i> | - | | | 0 | |
| 103 | <i>Tax reserves - end of year</i> | - | 282,855 | 0 | 282,855 | |
| 104 | <i>Reserves from financial statements- beginning of year</i> | - | 863,486 | 0 | 863,486 | |
| 105 | <i>Contributions to deferred income plans</i> | - | | | 0 | |
| 106 | <i>Contributions to pension plans</i> | - | | | 0 | |
| 107 | Interest capitalized for accounting deducted for tax | - | 191,360 | | 191,360 | |
| 108 | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| 109 | Other deduction items (not Material) from TAXREC 2 | - | 30,117 | 0 | 30,117 | |
| 110 | | | | | | |
| 111 | <i>Subtotal</i> | = | 9,284,083 | 1,143,244 | 8,140,839 | |
| 112 | <i>Other deductions (Please explain the nature of the deductions)</i> | | | | | |
| 113 | Charitable donations - tax basis | - | 42,266 | | 42,266 | |
| 114 | <i>Gain on disposal of assets</i> | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | <i>Total Other Deductions</i> | = | 42,266 | 0 | 42,266 | |
| 119 | | | | | | |
| 120 | <i>Total Deductions</i> | = | 9,326,349 | 1,143,244 | 8,183,105 | |
| 121 | | | | | | |
| 122 | Recap Material Deductions: | | | | | |
| 123 | | | 0 | 0 | 0 | |
| 124 | | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | <i>Total Other Deductions exceed materiality level</i> | | 0 | 0 | 0 | |
| 129 | Other Deductions less than materiality level | | 42,266 | 0 | 42,266 | |
| 130 | <i>Total Other Deductions</i> | | 42,266 | 0 | 42,266 | |
| 131 | | | | | | |
| 132 | TAXABLE INCOME | = | 5,953,162 | -1,143,244 | 7,096,406 | |
| 133 | DEDUCT: | | | | | |
| 134 | Non-capital loss applied <i>positive number</i> | - | 3,224,740 | | 3,224,740 | |
| 135 | Net capital loss applied <i>positive number</i> | - | | | 0 | |
| 136 | | | | | 0 | |
| 137 | NET TAXABLE INCOME | = | 2,728,422 | (1,143,244) | 3,871,666 | |
| 138 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 139 | FROM ACTUAL TAX RETURNS | | | | | |
| 140 | Net Federal Income Tax (Must agree with tax return) | + | 658,132 | | 658,132 | |
| 141 | Net Ontario Income Tax (Must agree with tax return) | + | 307,679 | | 307,679 | |
| 142 | Subtotal | = | 965,811 | 0 | 965,811 | |
| 143 | Less: Miscellaneous tax credits (Must agree with tax returns) | - | 0 | | 0 | |
| 144 | Total Income Tax | = | 965,811 | 0 | 965,811 | |
| 145 | | | | | | |
| 146 | FROM ACTUAL TAX RETURNS | | | | | |
| 147 | Net Federal Income Tax Rate (Must agree with tax return) | | 22.12% | | 22.12% | |
| 148 | Net Ontario Income Tax Rate (Must agree with tax return) | | 14.00% | | 14.00% | |
| 149 | Blended Income Tax Rate | | 36.12% | | 36.12% | |
| 150 | | | | | | |
| 151 | Section D: Detailed calculation of Ontario Capital Tax | | | | | |
| 152 | | | | | | |
| 153 | ONTARIO CAPITAL TAX | | | | | |
| 154 | (From Ontario CT23) | | | | | |
| 155 | PAID-UP CAPITAL | | | | | |
| 156 | | | | | | |
| 157 | Paid-up capital stock | + | 61,491,374 | | 61,491,374 | |
| 158 | Retained earnings (if deficit, deduct) | +/- | 7,369,077 | | 7,369,077 | |
| 159 | Capital and other surplus excluding | + | | | 0 | |
| 160 | appraisal surplus | + | | | 0 | |
| 161 | Loans and advances | + | 29,224,733 | | 29,224,733 | |
| 162 | Bank loans | + | | | 0 | |
| 163 | Bankers acceptances | + | | | 0 | |
| 164 | Bonds and debentures payable | + | 25,000,000 | | 25,000,000 | |
| 165 | Mortgages payable | + | | | 0 | |
| 166 | Lien notes payable | + | | | 0 | |
| 167 | Deferred credits | + | | | 0 | |
| 168 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 169 | Other reserves not allowed as deductions | + | | | 0 | |
| 170 | Share of partnership(s), joint venture(s) paid-up capital | + | | | 0 | |
| 171 | Sub-total | = | 123,085,184 | 0 | 123,085,184 | |
| 172 | Subtract: | | | | | |
| 173 | Amounts deducted for income tax purposes in excess of amounts booked | - | -4,677,621 | | -4,677,621 | |
| 174 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 175 | Total (Net) Paid-up Capital | = | 127,762,805 | 0 | 127,762,805 | |
| 176 | | | | | | |
| 177 | ELIGIBLE INVESTMENTS | | | | | |
| 178 | | | | | | |
| 179 | Bonds, lien notes, interest coupons | + | | | 0 | |
| 180 | Mortgages due from other corporations | + | | | 0 | |
| 181 | Shares in other corporations | + | 71,784 | | 71,784 | |
| 182 | Loans and advances to unrelated corporations | + | 632,237 | | 632,237 | |
| 183 | Eligible loans and advances to related corporations | + | 44,954 | | 44,954 | |
| 184 | Share of partnership(s) or joint venture(s) eligible investments | + | | | 0 | |
| 185 | | | | | | |
| 186 | Total Eligible Investments | = | 748,975 | 0 | 748,975 | |
| 187 | | | | | | |
| 188 | | | | | | |
| 189 | TOTAL ASSETS | | | | | |
| 190 | | | | | | |
| 191 | Total assets per balance sheet | + | 140,933,508 | | 140,933,508 | |
| 192 | Mortgages or other liabilities deducted from assets | + | | | 0 | |
| 193 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 194 | Subtract: Investment in partnership(s)/joint venture(s) | - | -4,677,621 | | -4,677,621 | |
| 195 | | | | | | |
| 196 | Total assets as adjusted | = | 145,611,129 | 0 | 145,611,129 | |
| 197 | | | | | | |
| 198 | Add: (if deducted from assets) | | | | | |
| 199 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 200 | Other reserves not allowed as deductions | + | | | 0 | |
| 201 | Subtract: | | | | 0 | |
| 202 | Amounts deducted for income tax purposes in excess of amounts booked | - | | | 0 | |
| 203 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 204 | Subtract: Appraisal surplus if booked | - | | | 0 | |
| 205 | Add or subtract: Other adjustments | +/- | | | 0 | |
| 206 | | | | | | |
| 207 | Total Assets | = | 145,611,129 | 0 | 145,611,129 | |
| 208 | | | | | | |
| 209 | | | | | | |
| 210 | Investment Allowance | | 657,169 | 0 | 657,169 | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 211 | | | | | | |
| 212 | Taxable Capital | | | | | |
| 213 | | | | | | |
| 214 | Net paid-up capital | + | 127,762,805 | 0 | 127,762,805 | |
| 215 | Subtract: Investment Allowance | - | 657,169 | 0 | 657,169 | |
| 216 | | | | | | |
| 217 | Taxable Capital | = | 127,105,636 | 0 | 127,105,636 | |
| 218 | | | | | | |
| 219 | Capital Tax Calculation | | | | | |
| 220 | Deduction from taxable capital up to maximum of \$5,000,000 | | 4,979,935 | 0 | 4,979,935 | |
| 221 | (Input in tab Tax Rates) | | | | | |
| 222 | Net Taxable Capital | | 122,125,701 | 0 | 122,125,701 | |
| 223 | | | | | | |
| 224 | Rate | | 0.3000% | 0.3000% | 0.3000% | |
| 225 | | | | | | |
| 226 | Days in taxation year | | 365 | 365 | 365 | |
| 227 | Divide days by 366 | | 1.00 | 1.00 | 1.00 | |
| 228 | | | | | | |
| 229 | Ontario Capital Tax (Must agree with CT23 return) | | 366,377 | 0 | 366,377 | |
| 230 | | | | | | |
| 231 | Section E: Detailed calculation of Large Corporation Tax | | | | | |
| 232 | | | | | | |
| 233 | LARGE CORPORATION TAX | | | | | |
| 234 | (From Federal Schedule 33) | | | | | |
| 235 | CAPITAL | | | | | |
| 236 | ADD: | | | | | |
| 237 | Reserves that have not been deducted in computing income for the year under Part I | + | | | 0 | |
| 238 | Capital stock | + | 61,491,374 | | 61,491,374 | |
| 239 | Retained earnings | + | 7,369,077 | | 7,369,077 | |
| 240 | Contributed surplus | + | | | 0 | |
| 241 | Any other surpluses | + | | | 0 | |
| 242 | Deferred unrealized foreign exchange gains | + | | | 0 | |
| 243 | All loans and advances to the corporation | + | 28,445,755 | | 28,445,755 | |
| 244 | All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations | + | 25,000,000 | | 25,000,000 | |
| 245 | Any dividends declared but not paid | + | | | 0 | |
| 246 | All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 247 | | | | | | |
| 248 | Subtotal | = | 122,306,206 | 0 | 122,306,206 | |
| 249 | | | | | | |
| 250 | DEDUCT: | | | | | |
| 251 | Deferred tax debit balance | - | | | 0 | |
| 252 | Any deficit deducted in computing shareholders' equity | - | | | 0 | |
| 253 | Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above | - | | | 0 | |
| 254 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 255 | | | | | | |
| 256 | Subtotal | = | 0 | 0 | 0 | |
| 257 | | | | | | |
| 258 | Capital for the year | | 122,306,206 | 0 | 122,306,206 | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 259 | | | | | | |
| 260 | INVESTMENT ALLOWANCE | | | | | |
| 261 | | | | | | |
| 262 | Shares in another corporation | + | 71,784 | | 71,784 | |
| 263 | Loan or advance to another corporation | + | | | 0 | |
| 264 | Bond, debenture, note, mortgage, or | + | | | 0 | |
| 265 | similar obligation of another corporation | + | | | 0 | |
| 266 | Long term debt of financial institution | + | | | 0 | |
| 267 | Dividend receivable from another corporation | + | | | 0 | |
| 268 | Debts of corporate partnerships that were not exempt from tax under Part I.3 | + | | | 0 | |
| 269 | Interest in a partnership | + | | | 0 | |
| 270 | | | | | | |
| 271 | Investment Allowance | = | 71,784 | 0 | 71,784 | |
| 272 | | | | | | |
| 273 | | | | | | |
| 274 | TAXABLE CAPITAL | | | | | |
| 275 | | | | | | |
| 276 | Capital for the year | = | 122,306,206 | 0 | 122,306,206 | |
| 277 | | | | | | |
| 278 | Deduct: Investment allowance | - | 71,784 | 0 | 71,784 | |
| 279 | | | | | | |
| 280 | Taxable Capital for taxation year | = | 122,234,422 | 0 | 122,234,422 | |
| 281 | | | | | | |
| 282 | Deduct: Capital Deduction - maximum of \$10,000,000 | - | 9,862,000 | 0 | 9,862,000 | |
| 283 | (Input in tab 'Tax Rates') | | | | | |
| 284 | Taxable Capital | = | 112,372,422 | 0 | 112,372,422 | |
| 285 | | | | | | |
| 286 | Rate 0.225% in 2002 and 2003; 0.200% in 2004 | | 0.22500% | 0.22500% | 0.22500% | |
| 287 | | | | | | |
| 288 | Days in year | | 365 | 365 | 365 | |
| 289 | Divide days by 366 | | 1.0000 | 1.0000 | 1.0000 | |
| 290 | | | | | | |
| 291 | Gross Part I.3 Tax LCT (Must agree with tax return) | = | 252,838 | 0 | 252,838 | |
| 292 | | | | | | |
| 293 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% | |
| 294 | | | | | | |
| 295 | Less: Federal Surtax = Actual Surtax from tax return | - | 30,558 | | 43,363 | |
| 296 | | | | | | |
| 297 | Net Part I.3 Tax - LCT Payable (Must agree with tax return) | = | 222,280 | 0 | 209,475 | |
| 298 | (If surtax is greater than Gross LCT, then zero) | | | | | |
| 299 | | | | | | |
| 300 | Section F: Income and Capital Taxes | | | | | |
| 301 | | | | | | |
| 302 | RECAP FROM ABOVE: | | | | | |
| 303 | Total Income Taxes | + | 965,811 | 0 | 965,811 | |
| 304 | Ontario Capital Tax | + | 366,377 | 0 | 366,377 | |
| 305 | Federal Large Corporations Tax | + | 222,280 | 0 | 209,475 | |
| 306 | | | | | | |
| 307 | Total income and capital taxes | = | 1,554,468 | 0 | 1,541,663 | |
| 308 | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|-----------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | RRR # 2.1.8 | | | | Version 2004.2 | |
| 6 | | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| 14 | Reserve for doubtful accounts ss. 20(1)(l) | | | | 0 | |
| 15 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 16 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 17 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Accrued contingent liability | | 863,486 | | 863,486 | |
| 19 | Other | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 863,486 | 0 | 863,486 | |
| 23 | | | | | | |
| 24 | End of Year: | | | | | |
| 25 | | | | | 0 | |
| 26 | Reserve for doubtful accounts ss. 20(1)(l) | | | | 0 | |
| 27 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 28 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 29 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 30 | Accrued contingent liability | | 282,855 | | 282,855 | |
| 31 | Other | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 282,855 | 0 | 282,855 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| 44 | Allowance for doubtful accounts | | | | 0 | |
| 45 | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| 47 | Accrued contingent liability | | 863,486 | | 863,486 | |
| 48 | Other | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 863,486 | 0 | 863,486 | |
| 51 | | | | | | |
| 52 | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| 55 | Environmental | | | | 0 | |
| 56 | Allowance for doubtful accounts | | | | 0 | |
| 57 | Inventory obsolescence | | | | 0 | |
| 58 | Property taxes | | | | 0 | |
| 59 | Accrued contingent liability | | 282,855 | | 282,855 | |
| 60 | Other | | | | 0 | |
| 61 | | | | | 0 | |
| 62 | Insert line above this line | | | | | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 282,855 | 0 | 282,855 | |
| 64 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|-----------|--------------|-----------------------|---|
| 1 | | | | | | |
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 7 | | | | | | |
| 8 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 9 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | |
| 10 | Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 121,524 | | | |
| 12 | | | | | | |
| 13 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 14 | Add: | | | | | |
| 15 | Recapture of capital cost allowance | + | | | 0 | |
| 16 | Gain on sale of eligible capital property | + | | | 0 | |
| 17 | Income or loss for tax purposes- joint ventures or partnerships | + | 35,759 | | 35,759 | |
| 18 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations | + | 23,590 | | 23,590 | |
| 21 | Taxable capital gains | + | 318 | | 318 | |
| 22 | Depreciation in inventory -end of year | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| 25 | Capitalized interest | + | | | 0 | |
| 26 | Non-deductible club dues and fees | + | | | 0 | |
| 27 | Non-deductible automobile expenses | + | | | 0 | |
| 28 | Non-deductible life insurance premiums | + | | | 0 | |
| 29 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 | Non-deductible meals and entertainment | + | | | 0 | |
| 31 | Book loss on joint ventures or partnerships | + | | | 0 | |
| 32 | Capital items expensed | + | | | 0 | |
| 33 | Debt issue expense | + | | | 0 | |
| 34 | Deemed dividend income | + | | | 0 | |
| 35 | Dividends credited to investment account | + | | | 0 | |
| 36 | Financing fees deducted in books | + | 95,700 | | 95,700 | |
| 37 | Gain on settlement of debt | + | | | 0 | |
| 38 | Interest paid on income debentures | + | | | 0 | |
| 39 | Recapture of SR&ED expenditures | + | | | 0 | |
| 40 | Share issue expense | + | | | 0 | |
| 41 | Write down of capital property | + | | | 0 | |
| 42 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 43 | <i>Other Additions: (please explain in detail the nature of the item,</i> | + | | | 0 | |
| 44 | Debt financing expenses | + | | | 0 | |
| 45 | Amortization of deferred financing costs | + | | | 0 | |
| 46 | | + | | | 0 | |
| 47 | | + | | | 0 | |
| 48 | | + | | | 0 | |
| 49 | | + | | | 0 | |
| 50 | | + | | | 0 | |
| 51 | | + | | | 0 | |
| 52 | | + | | | 0 | |
| 53 | | + | | | 0 | |
| 54 | Total Additions | = | 155,367 | 0 | 155,367 | |
| 55 | | | | | | |
| 56 | Recap of Material Additions: | | | | | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | | | 0 | 0 | 0 | |
| 78 | | | 0 | 0 | 0 | |
| 79 | | | 0 | 0 | 0 | |
| 80 | | | 0 | 0 | 0 | |
| 81 | | | 0 | 0 | 0 | |
| 82 | | | 0 | 0 | 0 | |

| | A | B | C | D | E | F |
|-----|---|------|-----------|--------------|-----------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | | | 0 | 0 | 0 | |
| 93 | | | 0 | 0 | 0 | |
| 94 | | | | | | |
| 95 | Total Material additions | | 0 | 0 | 0 | |
| 96 | Other additions less than materiality level | | 155,367 | 0 | 155,367 | |
| 97 | Total Additions | | 155,367 | 0 | 155,367 | |
| 98 | | | | | | |
| 99 | Deduct: | | | | | |
| 100 | Gain on disposal of assets per f/s | - | 30,117 | | 30,117 | |
| 101 | Dividends not taxable under section 83 | - | | | 0 | |
| 102 | Terminal loss from Schedule 8 | - | | | 0 | |
| 103 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 104 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 105 | Bad debts | - | | | 0 | |
| 106 | Book income of joint venture or partnership | - | | | 0 | |
| 107 | Equity in income from subsidiary or affiliates | - | | | 0 | |
| 108 | Contributions to a qualifying environment trust | - | | | 0 | |
| 109 | Other income from financial statements | - | | | 0 | |
| 110 | Other deductions: (Please explain in detail the nature of the item) | - | | | | |
| 111 | Imputed interest on Reg Assets | - | | | 0 | |
| 112 | Ont Cap Tax | - | | | 0 | |
| 113 | employee future benefit expense | - | | | 0 | |
| 114 | | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | - | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | | - | | | 0 | |
| 121 | | - | | | 0 | |
| 122 | Total Deductions | = | 30,117 | 0 | 30,117 | |
| 123 | | | | | | |
| 124 | Recap of Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 | 0 | 0 | |
| 131 | | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | | | 0 | 0 | 0 | |
| 134 | | | 0 | 0 | 0 | |
| 135 | | | 0 | 0 | 0 | |
| 136 | | | 0 | 0 | 0 | |
| 137 | | | 0 | 0 | 0 | |
| 138 | | | 0 | 0 | 0 | |
| 139 | | | 0 | 0 | 0 | |
| 140 | | | 0 | 0 | 0 | |
| 141 | | | 0 | 0 | 0 | |
| 142 | | | 0 | 0 | 0 | |
| 143 | | | 0 | 0 | 0 | |
| 144 | | | 0 | 0 | 0 | |
| 145 | | | 0 | 0 | 0 | |
| 146 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 147 | Other deductions less than materiality level | | 30,117 | 0 | 30,117 | |
| 148 | Total Deductions | | 30,117 | 0 | 30,117 | |
| 149 | | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|--|------------|------------|---------|-----------|----------------|------------|---|---|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | |
| 2 | Corporate Tax Rates | | | | | Version 2004.2 | | | | |
| 3 | Exemptions, Deductions, or Thresholds | | | | | RRR # 2.1.8 | | | | |
| 4 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | |
| 5 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | Table 1 | | | | | | | | | |
| 8 | Rates Used in 2002 RAM PILs Applications | | | | | | | | | |
| 9 | Income Range | | 0 | | 200,001 | | | | | |
| 10 | RAM 2002 | | to | | to | | >700,000 | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | | |
| 12 | Income Tax Rate | | | | | | | | | |
| 13 | Proxy Tax Year | 2002 | | | | | | | | |
| 14 | Federal (Includes surtax) | | 0.00% | | | | | | | |
| 15 | and Ontario blended | | 19.12% | | 34.12% | | 38.62% | | | |
| 16 | Blended rate | | 19.12% | 0.00% | 34.12% | | 38.62% | | | |
| 17 | | | | | | | | | | |
| 18 | Capital Tax Rate | | 0.300% | | | | | | | |
| 19 | LCT rate | | 0.225% | | | | | | | |
| 20 | Surtax | | 1.12% | | | | | | | |
| 21 | Ontario Capital Tax Exemption ** | MAX \$5MM | 5,000,000 | | | | | | | |
| 22 | Federal Large Corporations Tax Exemption ** | MAX \$10MM | 10,000,000 | | | | | | | |
| 23 | **Exemption amounts must agree with the Board-approved 2002 RAM PILs filing | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | Table 2 | | | | | | | | | |
| 26 | Expected Rates and Exemptions for 2003 | | | | | | | | | |
| 27 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 28 | Expected Rates 2004 | | to | to | to | | >1,128,000 | | | |
| 29 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 30 | Income Tax Rate | | | | | | | | | |
| 31 | Current year | 2003 | | | | | | | | |
| 32 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 24.12% | | | |
| 33 | Ontario | | 5.50% | 5.50% | 9.75% | | 12.50% | | | |
| 34 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.62% | | | |
| 35 | | | | | | | | | | |
| 36 | Capital Tax Rate | | 0.300% | | | | | | | |
| 37 | LCT rate | | 0.200% | | | | | | | |
| 38 | Surtax | | 1.12% | | | | | | | |
| 39 | Ontario Capital Tax Exemption *** | MAX \$5MM | 5,000,000 | | | | | | | |
| 40 | Federal Large Corporations Tax Exemption *** | MAX \$50MM | 10,000,000 | | | | | | | |
| 41 | ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | Table 3 | | | | | | | | | |
| 44 | Input Information from Utility's Actual 2003 Tax Returns | | | | | | | | | |
| 45 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 46 | | | to | to | to | | >1,128,000 | | | |
| 47 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 48 | Income Tax Rate | | | | | | | | | |
| 49 | Current year | 2003 | | | | | | | | |
| 50 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 24.12% | | | |
| 51 | Ontario | | 5.50% | 5.50% | 9.75% | | 12.50% | | | |
| 52 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.62% | | | |
| 53 | | | | | | | | | | |
| 54 | Capital Tax Rate | | 0.300% | | | | | | | |
| 55 | LCT rate | | 0.225% | | | | | | | |
| 56 | Surtax | | 1.12% | | | | | | | |
| 57 | Ontario Capital Tax Exemption * | MAX \$5MM | 4,979,935 | | | | | | | |
| 58 | Federal Large Corporations Tax Exemption * | MAX \$10MM | 9,862,000 | | | | | | | |
| 59 | * Include copies of the actual tax return allocation calculations in your submission: | | | | | | | | | |
| 60 | Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | | | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 | | | | | | | | | | |
| 64 | | | | | | | | | | |

| | A | B | C | D |
|----|-----|---|------------|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | |
| 2 | | Filing Requirements related to the "SIMPIL" model | | Version 2004.2 |
| 3 | | Utility Name: Barrie Hydro Distribution Inc. | | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | Documents to be submitted to the Board when filing the Ministry of Finance Column information: | | |
| 10 | | (Stage 3 filing: normally in July of the year following the reporting period) | | |
| 11 | | | | |
| 12 | | Please file 3 copies of each paper document and 1 CD or disk | | |
| 13 | | | | |
| 14 | 1) | REGINFO | Yes | |
| 15 | | | | |
| 16 | 2) | TAXCALC | Yes | |
| 17 | | | | |
| 18 | 3) | TAXREC | Yes | |
| 19 | | | | |
| 20 | 4) | Tax Reserves | Yes | |
| 21 | | | | |
| 22 | 5) | TAXREC 2 | Yes | |
| 23 | | | | |
| 24 | 6) | Tax Rates | Yes | |
| 25 | | | | |
| 26 | 7) | Checklist | Yes | |
| 27 | | | | |
| 28 | 8) | Background Questionnaire | Yes | |
| 29 | | | | |
| 30 | 9) | PILs Variance Analysis | Yes | |
| 31 | | | | |
| 32 | 10) | Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005 | N/A | |
| 33 | | | | |
| 34 | 11) | Electronic Excel format of the SIMPIL worksheets | Yes | |
| 35 | | | | |
| 36 | 12) | Notices of assessments, and any re-assessments, for: | | |
| 37 | | 2001 | Yes | |
| 38 | | 2002 | Yes | |
| 39 | | 2003 | Yes | |
| 40 | | 2004 | Yes | |
| 41 | | | | |
| 42 | 13) | Schedules or pages from CT23 and T2 tax returns | Yes | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | | | |
| 50 | | | | |

| | A | B | C |
|----|---|--|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | |
| 2 | | Background Questionnaire | Version 2004.2 |
| 3 | | Utility Name: Barrie Hydro Distribution Inc. | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | |
| 5 | | | |
| 6 | 1 | Does the company engage in non-regulated activities? | |
| 7 | | Answer: | |
| 8 | | No | |
| 9 | | | |
| 10 | | If the answer to question 1 is "NO", please skip questions 2 to 6. | |
| 11 | | | |
| 12 | 2 | Please identify the types of non-wire operations carried on by the LDC. | |
| 13 | | Answer: | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | 3 | Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date? | |
| 18 | | Answer: | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | 4 | Please identify the percentage and amount of gross revenues arising from non-wire operations. | |
| 23 | | Answer: | |
| 24 | | | |
| 25 | | | |
| 26 | 5 | Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations. | |
| 27 | | Answer: | |
| 28 | | | |
| 29 | | | |
| 30 | 6 | Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations. | |
| 31 | | Answer: | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | 7 | Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.) | |
| 36 | | Answer: Yes - \$260,400 was the amount of the expenditure | |
| 37 | | | |
| 38 | | | |
| 39 | 8 | Did the company have any reserves for accounting and tax purposes? (Please identify the amount.) | |
| 40 | | Answer: There was \$282,855 in reserves re a contingent liability | |
| 41 | | | |
| 42 | | | |
| 43 | | | |
| 44 | | | |

| | A | B | C | D | E | F | G | H | I | J | K | N | O |
|----|---|-----|------------|---|------------|---|------------|---|------------|---|------------|---|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | | | | |
| 2 | Analysis of Account 1562: Deferred Payments in lieu of Taxes | | | | | | | | | | | | |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | | | Version 2004.2 |
| 4 | Reporting period: Dec. 31, 2003 Revised June 30, 2011 | | | | | | | | | | | | RRR # 2.1.8 |
| 5 | Sign Convention: + for increase; - for decrease | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Year start: | | 10/1/2001 | | 1/1/2002 | | 1/1/2003 | | 1/1/2004 | | 1/1/2005 | | |
| 10 | Year end: | | 12/31/2001 | | 12/31/2002 | | 12/31/2003 | | 12/31/2004 | | 12/31/2005 | | Total |
| 11 | | | | | | | | | | | | | |
| 12 | Opening balance: | = | 0 | | 1,136,416 | | 1,621,715 | | 1,405,690 | | 1,352,084 | | 0 |
| 13 | Initial Estimate PILs Rate Adjustment (1) | +/- | 1,129,825 | | 3,666,285 | | 4,796,110 | | | | | | 9,592,220 |
| 14 | True-up Variance Adjustment (2) | +/- | | | 151,370 | | 122,608 | | 103,883 | | | | 377,861 |
| 15 | Deferral Account Variance Adjustment (3) | +/- | | | -2,374 | | 0 | | -157,490 | | | | -159,864 |
| 16 | Adjustments to reported prior years' variances (4) | | | | | | | | | | | | 0 |
| 17 | Carrying charges | +/- | 6,591 | | 116,404 | | 89,260 | | | | | | 212,255 |
| 18 | PILs collected from customers - Proxy (5) | - | 0 | | -3,446,386 | | -5,224,003 | | | | | | -8,670,389 |
| 19 | | | | | | | | | | | | | |
| 20 | Ending balance: # 1562 | | 1,136,416 | | 1,621,715 | | 1,405,690 | | 1,352,084 | | 1,352,084 | | 1,352,084 |
| 21 | | | | | | | | | | | | | |
| 22 | PILs collected from customers - Reg Assets (6) | - | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 23 | | | | | | | | | | | | | |

| | A | B | C | D | E |
|----|--|-----|------|-------------|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | Version 2004.2 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | RRR # 2.1.8 |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | |
| 4 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | |
| 5 | | | | | |
| 6 | Days in reporting period: | 366 | days | | |
| 7 | Total days in the calendar year: | 366 | days | | |
| 8 | | | | | |
| 9 | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | yes | |
| 13 | | | | | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | no | |
| 16 | | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | no | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | yes | |
| 20 | shared among the corporate group? | LCT | Y/N | no | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 99% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 23 | | | | | |
| 24 | Accounting Year End | | Date | 12-31-2004 | |
| 25 | | | | | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| 27 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 108,021,367 | |
| 32 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 45.00% | |
| 34 | | | | | |
| 35 | 1-CER | | | 55.00% | |
| 36 | | | | | |
| 37 | Target Return On Equity | | | 9.88% | |
| 38 | | | | | |
| 39 | Debt rate | | | 7.00% | |
| 40 | | | | | |
| 41 | Market Adjusted Revenue Requirement | | | 8,961,453 | |
| 42 | | | | | |
| 43 | 1999 return from RUD Sheet #7 | | | 3,237,888 | 3,237,888 |
| 44 | | | | | |
| 45 | Total Incremental revenue | | | 5,723,565 | |
| 46 | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | 1,907,855 | 1,907,855 |
| 48 | Amount allowed in 2002 | | | 1,907,855 | 1,907,855 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | | | | | 0 |
| 52 | | | | | 0 |
| 53 | Total Regulatory Income | | | | 7,053,598 |
| 54 | | | | | |
| 55 | Equity | | | 48,609,615 | |
| 56 | | | | | |
| 57 | Return at target ROE | | | 4,802,630 | |
| 58 | | | | | |
| 59 | Debt | | | 59,411,752 | |
| 60 | | | | | |
| 61 | Deemed interest amount in 100% of MARR | | | 4,158,823 | |
| 62 | | | | | |
| 63 | Phase-in of interest - Year 1 (2001) | | | 2,388,032 | |
| 64 | ((D43+D47)/D41)*D61 | | | | |
| 65 | Phase-in of interest - Year 2 (2002) | | | 3,273,427 | |
| 66 | ((D43+D47+D48)/D41)*D61 | | | | |
| 67 | Phase-in of interest - Year 3 (2003) and forward | | | 3,273,427 | |
| 68 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |
| 69 | | | | | |
| 70 | | | | | |
| 71 | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|-------------|-----------------|---|---|---|---|---|------------|-----------------|-----------------------|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | Variance |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 |
| 6 | | | \$ | | | | | | \$ | | \$ |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | |
| 8 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | | | | | | Column |
| 9 | Days in reporting period: | 366 | days | | | | | | | | Brought |
| 10 | Total days in the calendar year: | 366 | days | | | | | | | | From |
| 11 | | | | | | | | | | | TAXREC |
| 12 | | | | | | | | | | | |
| 13 | II) CORPORATE INCOME TAXES | | | | | | | | | | |
| 14 | | | | | | | | | | | |
| 15 | Regulatory Net Income REGINFO E53 | 1 | 7,053,598 | | | | | | 4,394,248 | | 11,447,846 |
| 16 | | | | | | | | | | | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | |
| 18 | | | | | | | | | | | |
| 19 | Additions: | | | | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 5,290,709 | | | | | | 1,618,524 | | 6,909,233 |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 0 | | 0 |
| 22 | Tax reserves - beginning of year | 4 | | | | | | | 282,855 | | 282,855 |
| 23 | Reserves from financial statements - end of year | 4 | | | | | | | 212,897 | | 212,897 |
| 24 | Regulatory Adjustments - increase in income | 5 | 84,299 | | | | | | -84,299 | | 0 |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | | | |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | | | | | 0 | | 0 |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | | | | | | | 0 | | 0 |
| 28 | "Material" Items from "TAXREC 2" worksheet | 6 | | | | | | | 0 | | 0 |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | | | | | 151,615 | | 151,615 |
| 30 | | | | | | | | | | | |
| 31 | Deductions: Input positive numbers | | | | | | | | | | |
| 32 | Capital Cost Allowance and CEC | 7 | 4,135,294 | | | | | | 2,638,497 | | 6,773,791 |
| 33 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 72,739 | | 72,739 |
| 34 | Items Capitalized for Regulatory Purposes | 9 | 0 | | | | | | 0 | | 0 |
| 35 | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 12,645 | | | | | | -12,645 | | 0 |
| 36 | Interest Expense Deemed/ Incurred | 11 | 3,273,427 | | | | | | 11,995 | | 3,285,422 |
| 37 | Tax reserves - end of year | 4 | | | | | | | 212,897 | | 212,897 |
| 38 | Reserves from financial statements - beginning of year | 4 | | | | | | | 282,855 | | 282,855 |
| 39 | Contributions to deferred income plans | 3 | | | | | | | 0 | | 0 |
| 40 | Contributions to pension plans | 3 | | | | | | | 0 | | 0 |
| 41 | Interest capitalized for accounting but deducted for tax | 11 | | | | | | | 0 | | 0 |
| 42 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | | | | |
| 43 | "Material" Items from "TAXREC" worksheet | 12 | | | | | | | 0 | | 0 |
| 44 | Other Deductions (not "Material") "TAXREC" | 12 | | | | | | | 0 | | 0 |
| 45 | Material Items from "TAXREC 2" worksheet | 12 | | | | | | | 0 | | 0 |
| 46 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | | | | | 0 | | 0 |
| 47 | | | | | | | | | | | |
| 48 | TAXABLE INCOME/ (LOSS) | | 5,007,240 | | | | | | 9,782,178 | Before loss C/F | 8,376,742 |
| 49 | | | | | | | | | | | |
| 50 | BLENDED INCOME TAX RATE | | | | | | | | | | |
| 51 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | | | | | -2.5000% | | 36.12% |
| 52 | | | | | | | | | | | |
| 53 | REGULATORY INCOME TAX | | 1,933,796 | | | | | | 1,446,568 | Actual | 3,380,364 |
| 54 | | | | | | | | | | | |
| 55 | | | | | | | | | | | |
| 56 | Miscellaneous Tax Credits | 14 | | | | | | | 0 | Actual | 0 |
| 57 | | | | | | | | | | | |
| 58 | Total Regulatory Income Tax | | 1,933,796 | | | | | | 1,446,568 | Actual | 3,380,364 |
| 59 | | | | | | | | | | | |
| 60 | | | | | | | | | | | |
| 61 | II) CAPITAL TAXES | | | | | | | | | | |
| 62 | | | | | | | | | | | |
| 63 | Ontario | | | | | | | | | | |
| 64 | Base | 15 | 108,021,367 | | | | | | 25,283,563 | | 133,304,930 |
| 65 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | | | | | -30,752 | | 4,969,248 |
| 66 | Taxable Capital | | 103,021,367 | | | | | | 25,252,811 | | 128,335,682 |
| 67 | | | | | | | | | | | |
| 68 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | | | | | 0.0000% | | 0.3000% |
| 69 | | | | | | | | | | | |
| 70 | Ontario Capital Tax | | 309,064 | | | | | | 75,943 | | 385,007 |
| 71 | | | | | | | | | | | |
| 72 | Federal Large Corporations Tax | | | | | | | | | | |
| 73 | Base | 18 | 108,021,367 | | | | | | 17,774,018 | | 125,795,385 |
| 74 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | | | | | 40,000,000 | | 50,000,000 |
| 75 | Taxable Capital | | 98,021,367 | | | | | | 57,774,018 | | 75,795,385 |
| 76 | | | | | | | | | | | |
| 77 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | | | | | -0.0250% | | 0.2000% |
| 78 | | | | | | | | | | | |
| 79 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 220,548 | | | | | | -68,957 | | 151,591 |
| 80 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 56,081 | | | | | | 50,285 | | 106,366 |
| 81 | | | | | | | | | | | |
| 82 | Net LCT | | 164,467 | | | | | | -18,672 | | 45,225 |
| 83 | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | |
|-----|--|-------------|-----------------|---|---|---|---|---|----------------|--------------------|-----------------------|--|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 84 | III) INCLUSION IN RATES | | | | | | | | | | | |
| 85 | | | | | | | | | | | | |
| 86 | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | | | | | |
| 87 | | | | | | | | | | | | |
| 88 | Income Tax (proxy tax is grossed-up) | 22 | 3,094,074 | | | | | | | Actual 2004 | 3,380,364 | |
| 89 | LCT (proxy tax is grossed-up) | 23 | 263,147 | | | | | | | Actual 2004 | 45,225 | |
| 90 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 309,064 | | | | | | | Actual 2004 | 385,007 | |
| 91 | | | | | | | | | | | | |
| 92 | | | | | | | | | | | | |
| 93 | Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 | 25 | 3,666,285 | | | | | | | Actual 2004 | 3,810,596 | |
| 94 | RAM DECISION | | | | | | | | | | | |
| 95 | | | | | | | | | | | | |
| 96 | | | | | | | | | | | | |
| 97 | IV) FUTURE TRUE-UPS | | | | | | | | | | | |
| 98 | IV a) Calculation of the True-up Variance | | | | | | | | DR/(CR) | | | |
| 99 | In Additions: | | | | | | | | | | | |
| 100 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 0 | | | |
| 101 | Tax reserves deducted in prior year | 4 | | | | | | | 282,855 | | | |
| 102 | Reserves from financial statements-end of year | 4 | | | | | | | 212,897 | | | |
| 103 | Regulatory Adjustments | 5 | | | | | | | -84,299 | | | |
| 104 | Other additions "Material" Items TAXREC | 6 | | | | | | | 0 | | | |
| 105 | Other additions "Material" Items TAXREC 2 | 6 | | | | | | | 0 | | | |
| 106 | In Deductions - positive numbers | | | | | | | | | | | |
| 107 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 72,739 | | | |
| 108 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | | |
| 109 | Regulatory Adjustments | 10 | | | | | | | -12,645 | | | |
| 110 | Interest Adjustment for tax purposes (See Below - cell I204) | 11 | | | | | | | 0 | | | |
| 111 | Tax reserves claimed in current year | 4 | | | | | | | 212,897 | | | |
| 112 | Reserves from F/S beginning of year | 4 | | | | | | | 282,855 | | | |
| 113 | Contributions to deferred income plans | 3 | | | | | | | 0 | | | |
| 114 | Contributions to pension plans | 3 | | | | | | | 0 | | | |
| 115 | Other deductions "Material" Items TAXREC | 12 | | | | | | | 0 | | | |
| 116 | Other deductions "Material" Item TAXREC 2 | 12 | | | | | | | 0 | | | |
| 117 | | | | | | | | | | | | |
| 118 | Total TRUE-UPS before tax effect | 26 | | | | | | = | -144,393 | | | |
| 119 | | | | | | | | | | | | |
| 120 | Income Tax Rate (excluding surtax) from 2004 Utility's tax return | | | | | | | x | 35.00% | | | |
| 121 | | | | | | | | | | | | |
| 122 | Income Tax Effect on True-up adjustments | | | | | | | = | -50,538 | | | |
| 123 | | | | | | | | | | | | |
| 124 | Less: Miscellaneous Tax Credits | 14 | | | | | | | 0 | | | |
| 125 | | | | | | | | | | | | |
| 126 | Total Income Tax on True-ups | | | | | | | | -50,538 | | | |
| 127 | | | | | | | | | | | | |
| 128 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 35.00% | | | |
| 129 | | | | | | | | | | | | |
| 130 | TRUE-UP VARIANCE ADJUSTMENT | | | | | | | | (77,750) | | | |
| 131 | | | | | | | | | | | | |
| 132 | IV b) Calculation of the Deferral Account Variance caused by changes in legislation | | | | | | | | | | | |
| 133 | | | | | | | | | | | | |
| 134 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | | | | = | 5,007,240 | | | |
| 135 | | | | | | | | | | | | |
| 136 | REVISED CORPORATE INCOME TAX RATE | | | | | | | x | 36.12% | | | |
| 137 | | | | | | | | | | | | |
| 138 | REVISED REGULATORY INCOME TAX | | | | | | | = | 1,808,615 | | | |
| 139 | | | | | | | | | | | | |
| 140 | Less: Revised Miscellaneous Tax Credits | | | | | | | - | 80,840 | | | |
| 141 | | | | | | | | | | | | |
| 142 | Total Revised Regulatory Income Tax | | | | | | | = | 1,727,775 | | | |
| 143 | | | | | | | | | | | | |
| 144 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | | - | 1,933,796 | | | |
| 145 | | | | | | | | | | | | |
| 146 | Regulatory Income Tax Variance | | | | | | | = | (206,021) | | | |
| 147 | | | | | | | | | | | | |
| 148 | Ontario Capital Tax | | | | | | | | | | | |
| 149 | Base | | | | | | | = | 108,021,367 | | | |
| 150 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | | | | | - | 5,000,000 | | | |
| 151 | Revised deemed taxable capital | | | | | | | = | 103,021,367 | | | |
| 152 | | | | | | | | | | | | |
| 153 | Rate - Tab Tax Rates cell C54 | | | | | | | x | 0.3000% | | | |
| 154 | | | | | | | | | | | | |
| 155 | Revised Ontario Capital Tax | | | | | | | = | 309,064 | | | |
| 156 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | | | | | - | 309,064 | | | |
| 157 | Regulatory Ontario Capital Tax Variance | | | | | | | = | 0 | | | |
| 158 | | | | | | | | | | | | |
| 159 | Federal LCT | | | | | | | | | | | |
| 160 | Base | | | | | | | = | 108,021,367 | | | |
| 161 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | | | | - | 50,000,000 | | | |
| 162 | Revised Federal LCT | | | | | | | = | 58,021,367 | | | |
| 163 | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-----------------|---|---|---|---|---|-----------|-------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2004.2 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 164 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | | | | | 0.2000% | | | |
| 165 | | | | | | | | | | | | |
| 166 | Gross Amount | | | | | | | | 116,043 | | | |
| 167 | Less: Federal surtax | | | | | | | - | 56,081 | | | |
| 168 | Revised Net LCT | | | | | | | = | 59,962 | | | |
| 169 | | | | | | | | | | | | |
| 170 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | | | | - | 164,467 | | | |
| 171 | Regulatory Federal LCT Variance | | | | | | | = | (104,505) | | | |
| 172 | | | | | | | | | | | | |
| 173 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | | | | | 35.00% | | | |
| 174 | | | | | | | | | | | | |
| 175 | Income Tax (grossed-up) | | | | | | | + | (316,955) | | | |
| 176 | LCT (grossed-up) | | | | | | | + | (160,777) | | | |
| 177 | Ontario Capital Tax | | | | | | | + | 0 | | | |
| 178 | | | | | | | | | | | | |
| 179 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | | | | = | (477,733) | | | |
| 180 | | | | | | | | | | | | |
| 181 | TRUE-UP VARIANCE (from cell I130) | | | | | | | + | (77,750) | | | |
| 182 | | | | | | | | | | | | |
| 183 | Total Deferral Account Entry (Positive Entry = Debit) | | | | | | | = | (555,483) | | | |
| 184 | <i>(Deferral Account Variance + True-up Variance)</i> | | | | | | | | | | | |
| 185 | | | | | | | | | | | | |
| 186 | | | | | | | | | | | | |
| 187 | | | | | | | | | | | | |
| 188 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 189 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 190 | | | | | | | | | | | | |
| 191 | Total deemed interest (REGINFO) | | | | | | | | 4,158,823 | | | |
| 192 | Interest phased-in (Cell C36) | | | | | | | | 3,273,427 | | | |
| 193 | | | | | | | | | | | | |
| 194 | Variance due to phase-in of debt component of MARR in rates | | | | | | | | 885,395 | | | |
| 195 | according to the Board's decision | | | | | | | | | | | |
| 196 | | | | | | | | | | | | |
| 197 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | | | |
| 198 | Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 199 | Interest deducted on MoF filing (Cell K36+K41) | | | | | | | | 3,285,422 | | | |
| 200 | Total deemed interest (REGINFO CELL D61) | | | | | | | | 4,158,823 | | | |
| 201 | | | | | | | | | | | | |
| 202 | Variance caused by excess debt | | | | | | | | 0 | | | |
| 203 | | | | | | | | | | | | |
| 204 | Interest Adjustment for Tax Purposes (carry forward to Cell I110) | | | | | | | | 0 | | | |
| 205 | | | | | | | | | | | | |
| 206 | Total Interest Variance | | | | | | | | 885,395 | | | |
| 207 | | | | | | | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|------------|-----------------------------|----------------|---|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | |
| 9 | Taxation Year's start date: | | | | | |
| 10 | Taxation Year's end date: | | | | | |
| 11 | Number of days in taxation year: | | 366 | days | | |
| 12 | | | | | | |
| 13 | Please enter the Materiality Level : | | 121,524 | < - enter materiality level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | | | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| 17 | Does the utility carry on non-wires related operation? | Y/N | | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire worksheet.) | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest expense and provision for income tax | | | | | |
| 26 | | | | | | |
| 27 | Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts | | | | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. | | | | | |
| 29 | | | | | | |
| 30 | Income: | | | | | |
| 31 | Energy Sales | + | 97,782,637 | | 97,782,637 | |
| 32 | Distribution Revenue | + | 25,423,671 | | 25,423,671 | |
| 33 | Other Income | + | 3,342,153 | | 3,342,153 | |
| 34 | Miscellaneous income | + | | | 0 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| 38 | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 97,782,637 | | 97,782,637 | |
| 40 | Administration | - | 6,304,717 | | 6,304,717 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 4,104,028 | | 4,104,028 | |
| 43 | Amortization | - | 6,909,233 | | 6,909,233 | |
| 44 | Ontario Capital Tax | - | | | 0 | |
| 45 | | - | | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 11,447,846 | 0 | 11,447,846 | |
| 51 | Less: Interest expense for accounting purposes | - | 3,285,422 | | 3,285,422 | |
| 52 | Provision for payments in lieu of income taxes | - | 3,900,000 | | 3,900,000 | |
| 53 | Net Income (loss) | = | 4,262,424 | 0 | 4,262,424 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 3,900,000 | 0 | 3,900,000 | |
| 60 | Federal large corporation tax | + | | | 0 | |
| 61 | Depreciation & Amortization | + | 6,909,233 | 0 | 6,909,233 | |
| 62 | Employee benefit plans-accrued, not paid | + | | | 0 | |
| 63 | Tax reserves - beginning of year | + | 282,855 | 0 | 282,855 | |
| 64 | Reserves from financial statements- end of year | + | 212,897 | 0 | 212,897 | |
| 65 | Regulatory adjustments | + | 2,429,847 | 2,429,847 | 0 | |
| 66 | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 67 | Other addition items (not Material) from TAXREC 2 | + | 151,615 | 0 | 151,615 | |
| 68 | | | | | | |
| 69 | Subtotal | | 13,886,447 | 2,429,847 | 11,456,600 | |
| 70 | | | | | | |
| 71 | Other Additions: (Please explain the nature of the additions) | | | | | |
| 72 | Recapture of CCA | + | | | 0 | |
| 73 | Non-deductible meals and entertainment expense | + | 6,800 | 6,800 | 0 | |
| 74 | Capital items expensed | + | | | 0 | |
| 75 | | + | | | 0 | |
| 76 | | + | | | 0 | |
| 77 | | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | Total Other Additions | = | 6,800 | 6,800 | 0 | |
| 80 | | | | | | |
| 81 | Total Additions | = | 13,893,247 | 2,436,647 | 11,456,600 | |
| 82 | | | | | | |
| 83 | Recap Material Additions: | | | | | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 92 | Other deductions (less than materiality level) | | 6,800 | 6,800 | 0 | |
| 93 | Total Other Additions | | 6,800 | 6,800 | 0 | |
| 94 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 95 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 96 | Capital cost allowance | - | 6,772,590 | | 6,772,590 | |
| 97 | Cumulative eligible capital deduction | - | 1,201 | | 1,201 | |
| 98 | Employee benefit plans-paid amounts | - | 72,739 | | 72,739 | |
| 99 | Items capitalized for regulatory purposes | - | | | 0 | |
| 100 | Regulatory adjustments : | - | | | 0 | |
| 101 | CCA | - | | | 0 | |
| 102 | other deductions | - | 708,001 | 708,001 | 0 | |
| 103 | Tax reserves - end of year | - | 212,897 | 0 | 212,897 | |
| 104 | Reserves from financial statements- beginning of year | - | 282,855 | 0 | 282,855 | |
| 105 | Contributions to deferred income plans | - | | | 0 | |
| 106 | Contributions to pension plans | - | | | 0 | |
| 107 | Interest capitalized for accounting deducted for tax | - | 191,360 | 191,360 | 0 | |
| 108 | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| 109 | Other deduction items (not Material) from TAXREC 2 | - | 382,505 | 382,505 | 0 | |
| 110 | | | | | | |
| 111 | Subtotal | = | 8,624,148 | 1,281,866 | 7,342,282 | |
| 112 | Other deductions (Please explain the nature of the deductions) | | | | | |
| 113 | Charitable donations - tax basis | - | 34,551 | 34,551 | 0 | |
| 114 | Gain on disposal of assets | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | Total Other Deductions | = | 34,551 | 34,551 | 0 | |
| 119 | | | | | | |
| 120 | Total Deductions | = | 8,658,699 | 1,316,417 | 7,342,282 | |
| 121 | | | | | | |
| 122 | Recap Material Deductions: | | | | | |
| 123 | | | 0 | 0 | 0 | |
| 124 | | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| 129 | Other Deductions less than materiality level | | 34,551 | 34,551 | 0 | |
| 130 | Total Other Deductions | | 34,551 | 34,551 | 0 | |
| 131 | | | | | | |
| 132 | TAXABLE INCOME | = | 9,496,972 | 1,120,230 | 8,376,742 | |
| 133 | DEDUCT: | | | | | |
| 134 | Non-capital loss applied positive number | - | | | 0 | |
| 135 | Net capital loss applied positive number | - | | | 0 | |
| 136 | | | | | 0 | |
| 137 | NET TAXABLE INCOME | = | 9,496,972 | 1,120,230 | 8,376,742 | |
| 138 | | | | | | |
| 139 | FROM ACTUAL TAX RETURNS | | | | | |
| 140 | Net Federal Income Tax (Must agree with tax return) | + | 2,070,115 | | 2,070,115 | |
| 141 | Net Ontario Income Tax (Must agree with tax return) | + | 1,310,249 | | 1,310,249 | |
| 142 | Subtotal | = | 3,380,364 | 0 | 3,380,364 | |
| 143 | Less: Miscellaneous tax credits (Must agree with tax returns) | - | | | 0 | |
| 144 | Total Income Tax | = | 3,380,364 | 0 | 3,380,364 | |
| 145 | | | | | | |
| 146 | FROM ACTUAL TAX RETURNS | | | | | |
| 147 | Net Federal Income Tax Rate (Must agree with tax return) | | 22.12% | | 22.12% | |
| 148 | Net Ontario Income Tax Rate (Must agree with tax return) | | 14.00% | | 14.00% | |
| 149 | Blended Income Tax Rate | | 36.12% | | 36.12% | |
| 150 | | | | | | |
| 151 | Section D: Detailed calculation of Ontario Capital Tax | | | | | |
| 152 | | | | | | |
| 153 | ONTARIO CAPITAL TAX | | | | | |
| 154 | (From Ontario CT23) | | | | | |
| 155 | PAID-UP CAPITAL | | | | | |
| 156 | | | | | | |
| 157 | Paid-up capital stock | + | 61,491,374 | | 61,491,374 | |
| 158 | Retained earnings (if deficit, deduct) | +/- | 10,531,502 | | 10,531,502 | |
| 159 | Capital and other surplus excluding | + | | | 0 | |
| 160 | appraisal surplus | + | | | 0 | |
| 161 | Loans and advances | + | 29,691,732 | | 29,691,732 | |
| 162 | Bank loans | + | | | 0 | |
| 163 | Bankers acceptances | + | | | 0 | |
| 164 | Bonds and debentures payable | + | 25,000,000 | | 25,000,000 | |
| 165 | Mortgages payable | + | | | 0 | |
| 166 | Lien notes payable | + | | | 0 | |
| 167 | Deferred credits | + | | | 0 | |
| 168 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 169 | Other reserves not allowed as deductions | + | 6,674,872 | | 6,674,872 | |
| 170 | Share of partnership(s), joint venture(s) paid-up capital | + | | | 0 | |
| 171 | Sub-total | = | 133,389,480 | 0 | 133,389,480 | |
| 172 | Subtract: | | | | | |
| 173 | Amounts deducted for income tax purposes in excess of amounts booked | - | | | 0 | |
| 174 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 175 | Total (Net) Paid-up Capital | = | 133,389,480 | 0 | 133,389,480 | |
| 176 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 177 | ELIGIBLE INVESTMENTS | | | | | |
| 178 | | | | | | |
| 179 | Bonds, lien notes, interest coupons | + | | | 0 | |
| 180 | Mortgages due from other corporations | + | | | 0 | |
| 181 | Shares in other corporations | + | 71,785 | | 71,785 | |
| 182 | Loans and advances to unrelated corporations | + | 22,532 | | 22,532 | |
| 183 | Eligible loans and advances to related corporations | + | | | 0 | |
| 184 | Share of partnership(s) or joint venture(s) eligible investments | + | | | 0 | |
| 185 | | | | | | |
| 186 | Total Eligible Investments | = | 94,317 | 0 | 94,317 | |
| 187 | | | | | | |
| 188 | | | | | | |
| 189 | TOTAL ASSETS | | | | | |
| 190 | | | | | | |
| 191 | Total assets per balance sheet | + | 148,799,049 | | 148,799,049 | |
| 192 | Mortgages or other liabilities deducted from assets | + | | | 0 | |
| 193 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 194 | Subtract: Investment in partnership(s)/joint venture(s) | - | | | 0 | |
| 195 | | | | | | |
| 196 | Total assets as adjusted | = | 148,799,049 | 0 | 148,799,049 | |
| 197 | | | | | | |
| 198 | Add: (if deducted from assets) | | | | | |
| 199 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 200 | Other reserves not allowed as deductions | + | | | 0 | |
| 201 | Subtract: | | | | 0 | |
| 202 | Amounts deducted for income tax purposes in excess of amounts booked | - | | | 0 | |
| 203 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 204 | Subtract: Appraisal surplus if booked | - | | | 0 | |
| 205 | Add or subtract: Other adjustments | +/- | | | 0 | |
| 206 | | | | | | |
| 207 | Total Assets | = | 148,799,049 | 0 | 148,799,049 | |
| 208 | | | | | | |
| 209 | | | | | | |
| 210 | Investment Allowance | | 84,550 | 0 | 84,550 | |
| 211 | | | | | | |
| 212 | Taxable Capital | | | | | |
| 213 | | | | | | |
| 214 | Net paid-up capital | + | 133,389,480 | 0 | 133,389,480 | |
| 215 | Subtract: Investment Allowance | - | 84,550 | 0 | 84,550 | |
| 216 | | | | | | |
| 217 | Taxable Capital | = | 133,304,930 | 0 | 133,304,930 | |
| 218 | | | | | | |
| 219 | Capital Tax Calculation | | | | | |
| 220 | Deduction from taxable capital up to maximum of \$5,000,000 | | 4,969,248 | 0 | 4,969,248 | |
| 221 | (Input in tab Tax Rates) | | | | | |
| 222 | Net Taxable Capital | | 128,335,682 | 0 | 128,335,682 | |
| 223 | | | | | | |
| 224 | Rate | | 0.3000% | 0.3000% | 0.3000% | |
| 225 | | | | | | |
| 226 | Days in taxation year | | 366 | 366 | 366 | |
| 227 | Divide days by 366 | | 1.00 | 1.00 | 1.00 | |
| 228 | | | | | | |
| 229 | Ontario Capital Tax (Must agree with CT23 return) | | 385,007 | 0 | 385,007 | |
| 230 | | | | | | |
| 231 | Section E: Detailed calculation of Large Corporation Tax | | | | | |
| 232 | | | | | | |
| 233 | LARGE CORPORATION TAX | | | | | |
| 234 | (From Federal Schedule 33) | | | | | |
| 235 | CAPITAL | | | | | |
| 236 | ADD: | | | | | |
| 237 | Reserves that have not been deducted in computing income for the year under Part I | + | | | 0 | |
| 238 | Capital stock | + | 61,491,374 | | 61,491,374 | |
| 239 | Retained earnings | + | 10,531,502 | | 10,531,502 | |
| 240 | Contributed surplus | + | | | 0 | |
| 241 | Any other surpluses | + | | | 0 | |
| 242 | Deferred unrealized foreign exchange gains | + | | | 0 | |
| 243 | All loans and advances to the corporation | + | 28,844,294 | | 28,844,294 | |
| 244 | All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations | + | 25,000,000 | | 25,000,000 | |
| 245 | Any dividends declared but not paid | + | | | 0 | |
| 246 | All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 247 | | | | | | |
| 248 | Subtotal | = | 125,867,170 | 0 | 125,867,170 | |
| 249 | | | | | | |
| 250 | DEDUCT: | | | | | |
| 251 | Deferred tax debit balance | - | | | 0 | |
| 252 | Any deficit deducted in computing shareholders' equity | - | | | 0 | |
| 253 | Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above | - | | | 0 | |
| 254 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 255 | | | | | | |
| 256 | Subtotal | = | 0 | 0 | 0 | |
| 257 | | | | | | |
| 258 | Capital for the year | | 125,867,170 | 0 | 125,867,170 | |
| 259 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------|-----------------------|---|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2004.2 | |
| 260 | INVESTMENT ALLOWANCE | | | | | |
| 261 | | | | | | |
| 262 | Shares in another corporation | + | 71,785 | | 71,785 | |
| 263 | Loan or advance to another corporation | + | | | 0 | |
| 264 | Bond, debenture, note, mortgage, or | + | | | 0 | |
| 265 | similar obligation of another corporation | + | | | 0 | |
| 266 | Long term debt of financial institution | + | | | 0 | |
| 267 | Dividend receivable from another corporation | + | | | 0 | |
| 268 | Debts of corporate partnerships that were not exempt from tax under Part I.3 | + | | | 0 | |
| 269 | Interest in a partnership | + | | | 0 | |
| 270 | | | | | | |
| 271 | Investment Allowance | = | 71,785 | 0 | 71,785 | |
| 272 | | | | | | |
| 273 | | | | | | |
| 274 | TAXABLE CAPITAL | | | | | |
| 275 | | | | | | |
| 276 | Capital for the year | = | 125,867,170 | 0 | 125,867,170 | |
| 277 | | | | | | |
| 278 | Deduct: Investment allowance | - | 71,785 | 0 | 71,785 | |
| 279 | | | | | | |
| 280 | Taxable Capital for taxation year | = | 125,795,385 | 0 | 125,795,385 | |
| 281 | | | | | | |
| 282 | Deduct: Capital Deduction - maximum of \$50,000,000 | - | 50,000,000 | 0 | 50,000,000 | |
| 283 | (Input in tab 'Tax Rates') | | | | | |
| 284 | Taxable Capital | = | 75,795,385 | 0 | 75,795,385 | |
| 285 | | | | | | |
| 286 | Rate 0.225% in 2002 and 2003; 0.200% in 2004 | | 0.20000% | 0.20000% | 0.20000% | |
| 287 | | | | | | |
| 288 | Days in year | | 366 | 366 | 366 | |
| 289 | Divide days by 366 | | 1.0000 | 1.0000 | 1.0000 | |
| 290 | | | | | | |
| 291 | Gross Part I.3 Tax LCT (Must agree with tax return) | = | 151,591 | 0 | 151,591 | |
| 292 | | | | | | |
| 293 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% | |
| 294 | | | | | | |
| 295 | Less: Federal Surtax = Actual Surtax from tax return | - | 106,366 | | 106,366 | |
| 296 | | | | | | |
| 297 | Net Part I.3 Tax - LCT Payable (Must agree with tax return) | = | 45,225 | 0 | 45,225 | |
| 298 | (If surtax is greater than Gross LCT, then zero) | | | | | |
| 299 | | | | | | |
| 300 | Section F: Income and Capital Taxes | | | | | |
| 301 | | | | | | |
| 302 | RECAP FROM ABOVE: | | | | | |
| 303 | Total Income Taxes | + | 3,380,364 | 0 | 3,380,364 | |
| 304 | Ontario Capital Tax | + | 385,007 | 0 | 385,007 | |
| 305 | Federal Large Corporations Tax | + | 45,225 | 0 | 45,225 | |
| 306 | | | | | | |
| 307 | Total income and capital taxes | = | 3,810,596 | 0 | 3,810,596 | |
| 308 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|-----------|--------------|-----------------------|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | RRR # 2.1.8 | | | | Version 2004.2 | |
| 6 | | | | | | |
| 7 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| 14 | Reserve for doubtful accounts ss. 20(1)(l) | | 282,855 | | 282,855 | |
| 15 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 16 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 17 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Other | | | | 0 | |
| 19 | Other | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 282,855 | 0 | 282,855 | |
| 23 | | | | | | |
| 24 | End of Year: | | | | | |
| 25 | | | | | 0 | |
| 26 | Reserve for doubtful accounts ss. 20(1)(l) | | 212,897 | | 212,897 | |
| 27 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 28 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 29 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 30 | Other | | | | 0 | |
| 31 | Other | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 212,897 | 0 | 212,897 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| 44 | Allowance for doubtful accounts | | 282,855 | | 282,855 | |
| 45 | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| 47 | Other | | | | 0 | |
| 48 | Other | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 282,855 | 0 | 282,855 | |
| 51 | | | | | | |
| 52 | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| 55 | Environmental | | | | 0 | |
| 56 | Allowance for doubtful accounts | | 212,897 | | 212,897 | |
| 57 | Inventory obsolescence | | | | 0 | |
| 58 | Property taxes | | | | 0 | |
| 59 | Other | | | | 0 | |
| 60 | Other | | | | 0 | |
| 61 | | | | | 0 | |
| 62 | Insert line above this line | | | | | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 212,897 | 0 | 212,897 | |
| 64 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|----------------|--------------|-----------------------|---|
| 1 | | | | | | |
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 7 | | | | | | |
| 8 | Utility Name: Barrie Hydro Distribution Inc. | | | | | |
| 9 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | |
| 10 | Number of days in taxation year: | | 366 | | | |
| 11 | Materiality Level: | | 121,524 | | | |
| 12 | | | | | | |
| 13 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 14 | Add: | | | | | |
| 15 | Recapture of capital cost allowance | + | | | 0 | |
| 16 | Gain on sale of eligible capital property | + | | | 0 | |
| 17 | Income or loss for tax purposes- joint ventures or partnerships | + | 16,212 | | 16,212 | |
| 18 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations | + | 34,551 | | 34,551 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | Depreciation in inventory -end of year | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| 25 | Capitalized interest | + | | | 0 | |
| 26 | Non-deductible club dues and fees | + | | | 0 | |
| 27 | Non-deductible automobile expenses | + | | | 0 | |
| 28 | Non-deductible life insurance premiums | + | | | 0 | |
| 29 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 | Non-deductible meals and entertainment | + | | | 0 | |
| 31 | Book loss on joint ventures or partnerships | + | | | 0 | |
| 32 | Capital items expensed | + | | | 0 | |
| 33 | Debt issue expense | + | | | 0 | |
| 34 | Deemed dividend income | + | | | 0 | |
| 35 | Dividends credited to investment account | + | | | 0 | |
| 36 | Financing fees deducted in books | + | 95,700 | | 95,700 | |
| 37 | Gain on settlement of debt | + | | | 0 | |
| 38 | Interest paid on income debentures | + | | | 0 | |
| 39 | Recapture of SR&ED expenditures | + | | | 0 | |
| 40 | Share issue expense | + | | | 0 | |
| 41 | Write down of capital property | + | | | 0 | |
| 42 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 43 | <i>Other Additions: (please explain in detail the nature of the item,</i> | + | | | 0 | |
| 44 | Debt financing expenses | + | | | 0 | |
| 45 | Amortization of deferred financing costs | + | 5,152 | | 5,152 | |
| 46 | | + | | | 0 | |
| 47 | | + | | | 0 | |
| 48 | | + | | | 0 | |
| 49 | | + | | | 0 | |
| 50 | | + | | | 0 | |
| 51 | | + | | | 0 | |
| 52 | | + | | | 0 | |
| 53 | | + | | | 0 | |
| 54 | Total Additions | = | 151,615 | 0 | 151,615 | |
| 55 | | | | | | |
| 56 | Recap of Material Additions: | | | | | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | | | 0 | 0 | 0 | |
| 78 | | | 0 | 0 | 0 | |
| 79 | | | 0 | 0 | 0 | |
| 80 | | | 0 | 0 | 0 | |
| 81 | | | 0 | 0 | 0 | |
| 82 | | | 0 | 0 | 0 | |

| | A | B | C | D | E | F |
|-----|--|------|-----------|--------------|-----------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2004.2 | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | | | 0 | 0 | 0 | |
| 93 | | | 0 | 0 | 0 | |
| 94 | | | | | | |
| 95 | Total Material additions | | 0 | 0 | 0 | |
| 96 | Other additions less than materiality level | | 151,615 | 0 | 151,615 | |
| 97 | Total Additions | | 151,615 | 0 | 151,615 | |
| 98 | | | | | | |
| 99 | Deduct: | | | | | |
| 100 | Gain on disposal of assets per f/s | - | | | 0 | |
| 101 | Dividends not taxable under section 83 | - | | | 0 | |
| 102 | Terminal loss from Schedule 8 | - | | | 0 | |
| 103 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 104 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 105 | Bad debts | - | | | 0 | |
| 106 | Book income of joint venture or partnership | - | | | 0 | |
| 107 | Equity in income from subsidiary or affiliates | - | | | 0 | |
| 108 | Contributions to a qualifying environment trust | - | | | 0 | |
| 109 | Other income from financial statements | - | | | 0 | |
| 110 | Other deductions: (Please explain in detail the nature of the item), | - | | | | |
| 111 | Imputed interest on Reg Assets | - | | | 0 | |
| 112 | Ont Cap Tax | - | 382,505 | 382,505 | 0 | |
| 113 | employee future benefit expense | - | | | 0 | |
| 114 | | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | - | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | | - | | | 0 | |
| 121 | | - | | | 0 | |
| 122 | Total Deductions | = | 382,505 | 382,505 | 0 | |
| 123 | | | | | | |
| 124 | Recap of Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 | 0 | 0 | |
| 131 | | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | | | 0 | 0 | 0 | |
| 134 | | | 0 | 0 | 0 | |
| 135 | | | 0 | 0 | 0 | |
| 136 | | | 0 | 0 | 0 | |
| 137 | | | 0 | 0 | 0 | |
| 138 | | | 0 | 0 | 0 | |
| 139 | | | 0 | 0 | 0 | |
| 140 | | | 0 | 0 | 0 | |
| 141 | | | 0 | 0 | 0 | |
| 142 | | | 0 | 0 | 0 | |
| 143 | | | 0 | 0 | 0 | |
| 144 | | | 0 | 0 | 0 | |
| 145 | | | 0 | 0 | 0 | |
| 146 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 147 | Other deductions less than materiality level | | 382,505 | 382,505 | 0 | |
| 148 | Total Deductions | | 382,505 | 382,505 | 0 | |
| 149 | | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|--|------------|------------|---------|-----------|----------------|------------|---|---|---|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | |
| 2 | Corporate Tax Rates | | | | | Version 2004.2 | | | | |
| 3 | Exemptions, Deductions, or Thresholds | | | | | RRR # 2.1.8 | | | | |
| 4 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | |
| 5 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | Table 1 | | | | | | | | | |
| 8 | Rates Used in 2002 RAM PILs Applications | | | | | | | | | |
| 9 | Income Range | | 0 | | 200,001 | | | | | |
| 10 | RAM 2002 | | to | | to | | >700,000 | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | | |
| 12 | Income Tax Rate | | | | | | | | | |
| 13 | Proxy Tax Year | 2002 | | | | | | | | |
| 14 | Federal (Includes surtax) | | 0.00% | | | | | | | |
| 15 | and Ontario blended | | 19.12% | | 34.12% | | 38.62% | | | |
| 16 | Blended rate | | 19.12% | 0.00% | 34.12% | | 38.62% | | | |
| 17 | | | | | | | | | | |
| 18 | Capital Tax Rate | | 0.300% | | | | | | | |
| 19 | LCT rate | | 0.225% | | | | | | | |
| 20 | Surtax | | 1.12% | | | | | | | |
| 21 | Ontario Capital Tax Exemption ** | MAX \$5MM | 5,000,000 | | | | | | | |
| 22 | Federal Large Corporations Tax Exemption ** | MAX \$10MM | 10,000,000 | | | | | | | |
| 23 | **Exemption amounts must agree with the Board-approved 2002 RAM PILs filing | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | Table 2 | | | | | | | | | |
| 26 | Expected Rates and Exemptions for 2004 | | | | | | | | | |
| 27 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 28 | Expected Rates 2004 | | to | to | to | | >1,128,000 | | | |
| 29 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 30 | Income Tax Rate | | | | | | | | | |
| 31 | Current year | 2004 | | | | | | | | |
| 32 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 33 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 34 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 35 | | | | | | | | | | |
| 36 | Capital Tax Rate | | 0.300% | | | | | | | |
| 37 | LCT rate | | 0.200% | | | | | | | |
| 38 | Surtax | | 1.12% | | | | | | | |
| 39 | Ontario Capital Tax Exemption *** | MAX \$5MM | 5,000,000 | | | | | | | |
| 40 | Federal Large Corporations Tax Exemption *** | MAX \$50MM | 50,000,000 | | | | | | | |
| 41 | ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | Table 3 | | | | | | | | | |
| 44 | Input Information from Utility's Actual 2004 Tax Returns | | | | | | | | | |
| 45 | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| 46 | | | to | to | to | | >1,128,000 | | | |
| 47 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| 48 | Income Tax Rate | | | | | | | | | |
| 49 | Current year | 2004 | | | | | | | | |
| 50 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 51 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 52 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 53 | | | | | | | | | | |
| 54 | Capital Tax Rate | | 0.300% | | | | | | | |
| 55 | LCT rate | | 0.200% | | | | | | | |
| 56 | Surtax | | 1.12% | | | | | | | |
| 57 | Ontario Capital Tax Exemption * | MAX \$5MM | 4,969,248 | | | | | | | |
| 58 | Federal Large Corporations Tax Exemption * | MAX \$50MM | 50,000,000 | | | | | | | |
| 59 | * Include copies of the actual tax return allocation calculations in your submission: | | | | | | | | | |
| 60 | Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | | | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 | | | | | | | | | | |
| 64 | | | | | | | | | | |

| | A | B | C | D |
|----|-----|---|-------------------------------------|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | |
| 2 | | Filing Requirements related to the "SIMPIL" model | | Version 2004.2 |
| 3 | | Utility Name: Barrie Hydro Distribution Inc. | | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | Documents to be submitted to the Board when filing the Ministry of Finance Column information: | | |
| 10 | | (Stage 3 filing: normally in July of the year following the reporting period) | | |
| 11 | | | | |
| 12 | | Please file 3 copies of each paper document and 1 CD or disk | | |
| 13 | | | | |
| 14 | 1) | REGINFO | <input checked="" type="checkbox"/> | |
| 15 | | | | |
| 16 | 2) | TAXCALC | <input checked="" type="checkbox"/> | |
| 17 | | | | |
| 18 | 3) | TAXREC | <input checked="" type="checkbox"/> | |
| 19 | | | | |
| 20 | 4) | Tax Reserves | <input checked="" type="checkbox"/> | |
| 21 | | | | |
| 22 | 5) | TAXREC 2 | <input checked="" type="checkbox"/> | |
| 23 | | | | |
| 24 | 6) | Tax Rates | <input checked="" type="checkbox"/> | |
| 25 | | | | |
| 26 | 7) | Checklist | <input checked="" type="checkbox"/> | |
| 27 | | | | |
| 28 | 8) | Background Questionnaire | <input checked="" type="checkbox"/> | |
| 29 | | | | |
| 30 | 9) | PILs Variance Analysis | <input checked="" type="checkbox"/> | |
| 31 | | | | |
| 32 | 10) | Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005 | <input type="checkbox"/> | |
| 33 | | | | |
| 34 | 11) | Electronic Excel format of the SIMPIL worksheets | <input checked="" type="checkbox"/> | |
| 35 | | | | |
| 36 | 12) | Notices of assessments, and any re-assessments, for: | | |
| 37 | | 2001 | <input checked="" type="checkbox"/> | |
| 38 | | 2002 | <input checked="" type="checkbox"/> | |
| 39 | | 2003 | <input checked="" type="checkbox"/> | |
| 40 | | 2004 | <input checked="" type="checkbox"/> | |
| 41 | | | | |
| 42 | 13) | Schedules or pages from CT23 and T2 tax returns | <input checked="" type="checkbox"/> | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | | | |
| 50 | | | | |

| | A | B | C |
|----|---|--|-----------------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | |
| 2 | | Background Questionnaire | Version 2004.2 |
| 3 | | Utility Name: Barrie Hydro Distribution Inc. | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | |
| 5 | | | |
| 6 | 1 | Does the company engage in non-regulated activities? | |
| 7 | | Answer: | |
| 8 | | No | |
| 9 | | | |
| 10 | | If the answer to question 1 is "NO", please skip questions 2 to 6. | |
| 11 | | | |
| 12 | 2 | Please identify the types of non-wire operations carried on by the LDC. | |
| 13 | | Answer: | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | 3 | Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date? | |
| 18 | | Answer: | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | 4 | Please identify the percentage and amount of gross revenues arising from non-wire operations. | |
| 23 | | Answer: | |
| 24 | | | |
| 25 | | | |
| 26 | 5 | Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations. | |
| 27 | | Answer: | |
| 28 | | | |
| 29 | | | |
| 30 | 6 | Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations. | |
| 31 | | Answer: | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | 7 | Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.) | |
| 36 | | Answer: Yes - a total recovery of \$72,739 was included | |
| 37 | | | |
| 38 | | | |
| 39 | 8 | Did the company have any reserves for accounting and tax purposes? (Please identify the amount.) | |
| 40 | | Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and accounting adjustments were the same. | |
| 41 | | | |
| 42 | | | |
| 43 | | | |
| 44 | | | |

| | A | B | C | D | E | F | G | H | I | J | K | N | O |
|----|---|-----|------------|---|------------|---|------------|---|------------|---|------------|---|-----------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | | | | | | | | | | |
| 2 | Analysis of Account 1562: Deferred Payments in lieu of Taxes | | | | | | | | | | | | |
| 3 | Utility Name: Barrie Hydro Distribution Inc. | | | | | | | | | | | | Version 2004.2 |
| 4 | Reporting period: Dec. 31, 2004 Revised March 12, 2010 | | | | | | | | | | | | RRR # 2.1.8 |
| 5 | Sign Convention: + for increase; - for decrease | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Year start: | | 10/1/2001 | | 1/1/2002 | | 1/1/2003 | | 1/1/2004 | | 1/1/2005 | | |
| 10 | Year end: | | 12/31/2001 | | 12/31/2002 | | 12/31/2003 | | 12/31/2004 | | 12/31/2005 | | Total |
| 11 | | | | | | | | | | | | | |
| 12 | Opening balance: | = | 0 | | 1,136,416 | | 1,621,715 | | 1,405,690 | | 869,986 | | 0 |
| 13 | Initial Estimate PILs Rate Adjustment (1) | +/- | 1,129,825 | | 3,666,285 | | 4,796,110 | | 3,948,741 | | | | 13,540,961 |
| 14 | True-up Variance Adjustment (2) | +/- | | | 151,370 | | 122,608 | | 103,883 | | -77,750 | | 300,111 |
| 15 | Deferral Account Variance Adjustment (3) | +/- | | | -2,374 | | 0 | | -157,490 | | -477,733 | | -637,597 |
| 16 | Adjustments to reported prior years' variances (4) | | | | | | | | | | | | 0 |
| 17 | Carrying charges | +/- | 6,591 | | 116,404 | | 89,260 | | 54,710 | | | | 266,965 |
| 18 | PILs collected from customers - Proxy (5) | - | 0 | | -3,446,386 | | -5,224,003 | | -4,485,548 | | | | -13,155,937 |
| 19 | | | | | | | | | | | | | |
| 20 | Ending balance: # 1562 | | 1,136,416 | | 1,621,715 | | 1,405,690 | | 869,986 | | 314,503 | | 314,503 |
| 21 | | | | | | | | | | | | | |
| 22 | PILs collected from customers - Reg Assets (6) | - | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 23 | | | | | | | | | | | | | |

| | A | B | C | D | Filed: July 6, 2011 Page 1 of 14 |
|----|--|-----|------|-----------------|-------------------------------------|
| 1 | SIMPIL RRR FILING | | | | Version 2005.1 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | RRR # 2.1.8 |
| 3 | Barrie Hydro Distribution Inc. | | | Colour Code | |
| 4 | Reporting period: 2005 revised March 12, 2010 | | | Input Cell | |
| 5 | | | | Formula in Cell | |
| 6 | Days in reporting period: | 365 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| 9 | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Y | |
| 13 | | | | | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 16 | | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Y | |
| 20 | shared among the corporate group? | LCT | Y/N | Y | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 99% | |
| 22 | Cells C68 & C77 in the TAXCALC spreadsheet. | LCT | | 99% | |
| 23 | | | | | |
| 24 | Accounting Year End | | Date | 12-31-2005 | |
| 25 | | | | | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| 27 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 108,021,367 | |
| 32 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 45.00% | |
| 34 | | | | | |
| 35 | 1-CER | | | 55.00% | |
| 36 | | | | | |
| 37 | Target Return On Equity | | | 9.88% | |
| 38 | | | | | |
| 39 | Debt rate | | | 7.00% | |
| 40 | | | | | |
| 41 | Market Adjusted Revenue Requirement | | | 8,961,453 | |
| 42 | | | | | |
| 43 | 1999 return from RUD Sheet #7 | | | 3,237,888 | 3,237,888 |
| 44 | | | | | |
| 45 | Total Incremental revenue | | | 5,723,565 | |
| 46 | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in Year 1 - 2001 | | | 1,907,855 | 1,907,855 |
| 48 | Amount allowed in Year 2 - 2002 | | | 1,907,855 | 1,907,855 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210; | | | | |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan) | | | 1,907,855 | 1,907,855 |
| 52 | Other adjustments approved by the Board | | | | 0 |
| 53 | <i>Permanent changes in the base rate</i> | | | 304,913 | 304,913 |
| 54 | Total Regulatory Income | | | | 9,266,366 |
| 55 | | | | | |
| 56 | Equity | | | 48,609,615 | |
| 57 | | | | | |
| 58 | Return at target ROE | | | 4,802,630 | |
| 59 | | | | | |
| 60 | Debt | | | 59,411,752 | |
| 61 | | | | | |
| 62 | Deemed interest amount in 100% of MARR | | | 4,158,823 | |
| 63 | | | | | |
| 64 | Phase-in of interest - Year 1 (2001) | | | 2,388,032 | |
| 65 | ((D43+D47)/D41)*D62 | | | | |
| 66 | Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004) | | | 3,273,427 | |
| 67 | ((D43+D47+D48)/D41)*D62 (Due to Bill 210) | | | | |
| 68 | Phase-in of interest - Year 3 (2005) and forward | | | 4,158,823 | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|------|-------------|---|---|---|---|---|------------|-----------------|----------------|---------------------|
| 1 | SIMPIL RRR FILING | ITEM | Initial | | | | | | M of F | M of F | M of F | Filed: July 6, 2011 |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | Page 2 of 14 |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2005.1 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 7 | Barrie Hydro Distribution Inc. | | | | | | | | | | | |
| 8 | Reporting period: 2005 revised March 12, 2010 | | | | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | | | | | From | |
| 11 | | | | | | | | | | | TAXREC | |
| 12 | | | | | | | | | | | | |
| 13 | II) CORPORATE INCOME TAXES | | | | | | | | | | | |
| 14 | | | | | | | | | | | | |
| 15 | Regulatory Net Income REGINFO E54 | 1 | 9,266,366 | | | | | | 4,765,589 | | 14,031,955 | |
| 16 | | | | | | | | | | | | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | | |
| 18 | | | | | | | | | | | | |
| 19 | Additions: | | | | | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 5,290,709 | | | | | | 1,954,469 | | 7,245,178 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 200,004 | | 200,004 | |
| 22 | Tax reserves - beginning of year | 4 | | | | | | | 212,897 | | 212,897 | |
| 23 | Reserves from financial statements - end of year | 4 | | | | | | | 134,990 | | 134,990 | |
| 24 | Regulatory Adjustments - increase in income | 5 | | | | | | | 0 | | 0 | |
| 25 | Regulatory Assets - to balance to tax return | | | | | | | | 3,020,407 | | 3,020,407 | |
| 26 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 27 | "Material" Items from "TAXREC" worksheet | 6 | | | | | | | 0 | | 0 | |
| 28 | Other Additions (not "Material") "TAXREC" | 6 | | | | | | | 101,494 | | 101,494 | |
| 29 | "Material" Items from "TAXREC 2" worksheet | 6 | | | | | | | 372,799 | | 372,799 | |
| 30 | Other Additions (not "Material") "TAXREC 2" | 6 | | | | | | | 60,033 | | 60,033 | |
| 31 | | | | | | | | | | | | |
| 32 | Deductions: Input positive numbers | | | | | | | | | | | |
| 33 | Capital Cost Allowance and CEC | 7 | 4,135,294 | | | | | | 3,132,838 | | 7,268,132 | |
| 34 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | 0 | |
| 35 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | 0 | |
| 36 | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | | | | | | | 0 | | 0 | |
| 37 | Regulatory Assets - to balance to tax return | | | | | | | | 1,751,161 | | 1,751,161 | |
| 38 | Interest Expense Deemed/ Incurred | 11 | 4,158,823 | | | | | | -603,652 | | 3,555,171 | |
| 39 | Tax reserves - end of year | 4 | | | | | | | 134,990 | | 134,990 | |
| 40 | Reserves from financial statements - beginning of year | 4 | | | | | | | 212,897 | | 212,897 | |
| 41 | Contributions to deferred income plans | 3 | | | | | | | 0 | | 0 | |
| 42 | Contributions to pension plans | 3 | | | | | | | 0 | | 0 | |
| 43 | Interest capitalized for accounting but deducted for tax | 11 | | | | | | | 0 | | 0 | |
| 44 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | | | | | |
| 45 | CDM 2005 incremental OM&A expenses per 2005 PILs model | 12 | 310,000 | | | | | | -310,000 | | 0 | |
| 46 | "Material" Items from "TAXREC" worksheet | 12 | | | | | | | 0 | | 0 | |
| 47 | Other Deductions (not "Material") "TAXREC" | 12 | | | | | | | 56,834 | | 56,834 | |
| 48 | Material Items from "TAXREC 2" worksheet | 12 | | | | | | | 191,360 | | 191,360 | |
| 49 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | | | | | 87,339 | | 87,339 | |
| 50 | | | | | | | | | | | | |
| 51 | TAXABLE INCOME/ (LOSS) | | 5,952,958 | | | | | | 6,168,915 | Before loss C/F | 12,121,873 | |
| 52 | | | | | | | | | | | | |
| 53 | BLENDED INCOME TAX RATE | | | | | | | | | | | |
| 54 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 36.12% | | | | | | -0.0700% | Formula | 36.05% | |
| 55 | | | | | | | | | | | | |
| 56 | REGULATORY INCOME TAX | | 2,150,209 | | | | | | 2,021,575 | Actual | 4,171,784 | |
| 57 | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | |
| 59 | Miscellaneous Tax Credits | 14 | | | | | | | 0 | Actual | 0 | |
| 60 | | | | | | | | | | | | |
| 61 | Total Regulatory Income Tax | | 2,150,209 | | | | | | 2,021,575 | Actual | 4,171,784 | |
| 62 | | | | | | | | | | | | |
| 63 | | | | | | | | | | | | |
| 64 | II) CAPITAL TAXES | | | | | | | | | | | |
| 65 | | | | | | | | | | | | |
| 66 | Ontario | | | | | | | | | | | |
| 67 | Base | 15 | 108,021,367 | | | | | | 31,074,508 | | 139,095,875 | |
| 68 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 7,500,000 | | | | | | -63,540 | | 7,436,460 | |
| 69 | Taxable Capital | | 100,521,367 | | | | | | 31,010,968 | | 131,659,415 | |
| 70 | | | | | | | | | | | | |
| 71 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | | | | | 0.3000% | | 0.3000% | |
| 72 | | | | | | | | | | | | |
| 73 | Ontario Capital Tax | | 301,564 | | | | | | 93,414 | | 394,978 | |
| 74 | | | | | | | | | | | | |
| 75 | Federal Large Corporations Tax | | | | | | | | | | | |
| 76 | Base | 18 | 108,021,367 | | | | | | 21,869,837 | | 129,891,204 | |
| 77 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 50,000,000 | | | | | | -250,000 | | 49,750,000 | |
| 78 | Taxable Capital | | 58,021,367 | | | | | | 21,619,837 | | 80,141,204 | |
| 79 | | | | | | | | | | | | |
| 80 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.1750% | | | | | | 0.0000% | | 0.1750% | |
| 81 | | | | | | | | | | | | |
| 82 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 101,537 | | | | | | 38,710 | | 140,247 | |
| 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 66,673 | | | | | | 62,729 | | 129,402 | |
| 84 | | | | | | | | | | | | |
| 85 | Net LCT | | 34,864 | | | | | | -24,019 | | 10,845 | |
| 86 | | | | | | | | | | | | |

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| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|------|-----------|---|---|---|---|---|-------------|-------------|----------------|---|
| 1 | SIMPIL RRR FILING | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2005.1 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 87 | III) INCLUSION IN RATES | | | | | | | | | | | |
| 88 | | | | | | | | | | | | |
| 89 | Income Tax Rate used for gross- up | | 36.12% | | | | | | | | | |
| 90 | | | | | | | | | | | | |
| 91 | Income Tax (proxy tax is grossed-up) | 22 | 3,366,012 | | | | | | | Actual 2005 | 4,171,784 | |
| 92 | LCT (proxy tax is grossed-up) | 23 | 54,578 | | | | | | | Actual 2005 | 10,845 | |
| 93 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 301,564 | | | | | | | Actual 2005 | 394,978 | |
| 94 | | | | | | | | | | | | |
| 95 | | | | | | | | | | | | |
| 96 | Total PILs for Rate Adjustment -- MUST AGREE WITH 2005 | 25 | 3,722,154 | | | | | | | Actual 2005 | 4,577,607 | |
| 97 | RAM DECISION | | | | | | | | | | | |
| 98 | | | | | | | | | | | | |
| 99 | | | | | | | | | | | | |
| 100 | IV) FUTURE TRUE-UPS | | | | | | | | | | | |
| 101 | IV a) Calculation of the True-up Variance | | | | | | | | DR/(CR) | | | |
| 102 | In Additions: | | | | | | | | | | | |
| 103 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | | | | | 200,004 | | | |
| 104 | Tax reserves deducted in prior year | 4 | | | | | | | 212,897 | | | |
| 105 | Reserves from financial statements-end of year | 4 | | | | | | | 134,990 | | | |
| 106 | Regulatory Adjustments | 5 | | | | | | | 0 | | | |
| 107 | Other additions "Material" Items TAXREC | 6 | | | | | | | 0 | | | |
| 108 | Other additions "Material" Items TAXREC 2 | 6 | | | | | | | 372,799 | | | |
| 109 | In Deductions - positive numbers | | | | | | | | | | | |
| 110 | Employee Benefit Plans - Paid Amounts | 8 | | | | | | | 0 | | | |
| 111 | Items Capitalized for Regulatory Purposes | 9 | | | | | | | 0 | | | |
| 112 | Regulatory Adjustments | 10 | | | | | | | 0 | | | |
| 113 | Interest Adjustment for tax purposes (See Below - cell I207) | 11 | | | | | | | 0 | | | |
| 114 | Tax reserves claimed in current year | 4 | | | | | | | 134,990 | | | |
| 115 | Reserves from F/S beginning of year | 4 | | | | | | | 212,897 | | | |
| 116 | Contributions to deferred income plans | 3 | | | | | | | 0 | | | |
| 117 | Contributions to pension plans | 3 | | | | | | | 0 | | | |
| 118 | Other deductions "Material" Items TAXREC | 12 | | | | | | | 0 | | | |
| 119 | Other deductions "Material" Item TAXREC 2 | 12 | | | | | | | 191,360 | | | |
| 120 | | | | | | | | | | | | |
| 121 | Total TRUE-UPS before tax effect | 26 | | | | | | = | 381,443 | | | |
| 122 | | | | | | | | | | | | |
| 123 | Income Tax Rate from 2005 Utility's tax return | | | | | | | x | 36.12% | | | |
| 124 | | | | | | | | | | | | |
| 125 | Income Tax Effect on True-up adjustments | | | | | | | = | 137,777 | | | |
| 126 | | | | | | | | | | | | |
| 127 | Less: Miscellaneous Tax Credits | 14 | | | | | | | | | | |
| 128 | | | | | | | | | | | | |
| 129 | Total Income Tax on True-ups | | | | | | | | 137,777 | | | |
| 130 | | | | | | | | | | | | |
| 131 | Income Tax Rate used for gross-up | | | | | | | | 35.00% | | | |
| 132 | | | | | | | | | | | | |
| 133 | TRUE-UP VARIANCE ADJUSTMENT | | | | | | | | 211,965 | | | |
| 134 | | | | | | | | | | | | |
| 135 | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | | | | | |
| 136 | changes in legislation | | | | | | | | | | | |
| 137 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | | | | | | | | | |
| 138 | estimate column) | | | | | | | = | 5,952,958 | | | |
| 139 | REVISED CORPORATE INCOME TAX RATE | | | | | | | x | 36.12% | | | |
| 140 | | | | | | | | | | | | |
| 141 | REVISED REGULATORY INCOME TAX | | | | | | | = | 2,150,209 | | | |
| 142 | | | | | | | | | | | | |
| 143 | Less: Revised Miscellaneous Tax Credits | | | | | | | - | 28,669 | | | |
| 144 | | | | | | | | | | | | |
| 145 | Total Revised Regulatory Income Tax | | | | | | | = | 2,121,540 | | | |
| 146 | | | | | | | | | | | | |
| 147 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell | | | | | | | - | 2,150,209 | | | |
| 148 | C61) | | | | | | | | | | | |
| 149 | Regulatory Income Tax Variance | | | | | | | = | (28,669) | | | |
| 150 | | | | | | | | | | | | |
| 151 | Ontario Capital Tax | | | | | | | | | | | |
| 152 | Base | | | | | | | = | 108,021,367 | | | |
| 153 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | | | | | - | 7,500,000 | | | |
| 154 | Revised deemed taxable capital | | | | | | | = | 100,521,367 | | | |
| 155 | | | | | | | | | | | | |
| 156 | Rate - Tab Tax Rates cell C54 | | | | | | | x | 0.3000% | | | |
| 157 | | | | | | | | | | | | |
| 158 | Revised Ontario Capital Tax | | | | | | | = | 301,564 | | | |
| 159 | Less: Ontario Capital Tax reported in the initial estimate column (Cell | | | | | | | - | 301,564 | | | |
| 160 | C73) | | | | | | | | | | | |
| 160 | Regulatory Ontario Capital Tax Variance | | | | | | | = | 0 | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-----------------|---|---|---|---|---|-------------|-------------|-----------------------|---|
| 1 | SIMPIL RRR FILING | ITEM | Initial | | | | | | M of F | M of F | M of F | |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | | | | | K-C | Explanation | (June) | |
| 5 | RRR # 2.1.8 | | | | | | | | | | Version 2005.1 | |
| 6 | | | \$ | | | | | | \$ | | \$ | |
| 161 | | | | | | | | | | | | |
| 162 | Federal LCT | | | | | | | | | | | |
| 163 | Base | | | | | | | | 108,021,367 | | | |
| 164 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | | | | - | 50,000,000 | | | |
| 165 | Revised Federal LCT | | | | | | | = | 58,021,367 | | | |
| 166 | | | | | | | | | | | | |
| 167 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C55 | | | | | | | | 0.1750% | | | |
| 168 | | | | | | | | | | | | |
| 169 | Gross Amount | | | | | | | | 101,537 | | | |
| 170 | Less: Federal surtax | | | | | | | - | 66,673 | | | |
| 171 | Revised Net LCT | | | | | | | = | 34,864 | | | |
| 172 | | | | | | | | | | | | |
| 173 | Less: Federal LCT reported in the initial estimate column (Cell C85) | | | | | | | - | 34,864 | | | |
| 174 | Regulatory Federal LCT Variance | | | | | | | = | 0 | | | |
| 175 | | | | | | | | | | | | |
| 176 | Actual Income Tax Rate used for gross-up | | | | | | | | 35.00% | | | |
| 177 | | | | | | | | | | | | |
| 178 | Income Tax (grossed-up) | | | | | | | + | (44,106) | | | |
| 179 | LCT (grossed-up) | | | | | | | + | 0 | | | |
| 180 | Ontario Capital Tax | | | | | | | + | 0 | | | |
| 181 | | | | | | | | | | | | |
| 182 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | | | | = | (44,106) | | | |
| 183 | | | | | | | | | | | | |
| 184 | TRUE-UP VARIANCE (from cell I133) | | | | | | | + | 211,965 | | | |
| 185 | | | | | | | | | | | | |
| 186 | Total Deferral Account Entry (Positive Entry = Debit) | | | | | | | = | 167,859 | | | |
| 187 | (Deferral Account Variance + True-up Variance) | | | | | | | | | | | |
| 188 | | | | | | | | | | | | |
| 189 | | | | | | | | | | | | |
| 190 | | | | | | | | | | | | |
| 191 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 192 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 193 | | | | | | | | | | | | |
| 194 | Total deemed interest (REGINFO) | | | | | | | | 4,158,823 | | | |
| 195 | Interest phased-in (Cell C38) | | | | | | | | 4,158,823 | | | |
| 196 | | | | | | | | | | | | |
| 197 | Variance due to phase-in of debt component of MARR in rates | | | | | | | | 0 | | | |
| 198 | according to the Board's decision | | | | | | | | | | | |
| 199 | | | | | | | | | | | | |
| 200 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | | | |
| 201 | Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 202 | Interest deducted on MoF filing (Cell K38+K43) | | | | | | | | 3,555,171 | | | |
| 203 | Total deemed interest (REGINFO CELL D62) | | | | | | | | 4,158,823 | | | |
| 204 | | | | | | | | | | | | |
| 205 | Variance caused by excess debt | | | | | | | | 0 | | | |
| 206 | | | | | | | | | | | | |
| 207 | Interest Adjustment for Tax Purposes (carry forward to Cell I113) | | | | | | | | 0 | | | |
| 208 | | | | | | | | | | | | |
| 209 | Total Interest Variance | | | | | | | | 0 | | | |
| 210 | | | | | | | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|--------------|-----------------------------|----------------|---|
| 1 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2005.1 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: 2005 revised March 12, 2010 | | | | | |
| 9 | Taxation Year's start date: | | Jan 1, 2006 | | | |
| 10 | Taxation Year's end date: | | Dec 31, 2006 | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | | | | | | |
| 13 | Please enter the Materiality Level : | | 121,524 | < - enter materiality level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | N | | | |
| 15 | (0.25% x Net Assets) | Y/N | N | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | N | | | |
| 17 | Does the utility carry on non-wires related operation? | Y/N | N | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire worksheet.) | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| 22 | Section B: Financial statement data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest expense and provision for income tax | | | | | |
| 26 | | | | | | |
| 27 | Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts | | | | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and TAXREC2. | | | | | |
| 29 | | | | | | |
| 30 | Income: | | | | | |
| 31 | Energy Sales | + | 119,056,463 | | 119,056,463 | |
| 32 | Distribution Revenue | + | 27,780,659 | | 27,780,659 | |
| 33 | Other Income | + | 3,551,395 | | 3,551,395 | |
| 34 | Miscellaneous income | + | | | 0 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| 38 | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 119,056,463 | | 119,056,463 | |
| 40 | Administration | - | 6,412,941 | | 6,412,941 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 3,365,508 | | 3,365,508 | |
| 43 | Amortization (links to C61 below) | - | 7,245,178 | | 7,245,178 | |
| 44 | Ontario Capital Tax | - | | | 0 | |
| 45 | CDM Expenses for 2005 | - | 276,472 | | 276,472 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 14,031,955 | 0 | 14,031,955 | |
| 51 | Less: Interest expense for accounting purposes | - | 3,555,171 | | 3,555,171 | |
| 52 | Provision for payments in lieu of income taxes | - | 4,700,578 | | 4,700,578 | |
| 53 | Net Income (loss) | = | 5,776,206 | 0 | 5,776,206 | |
| 54 | (The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 4,700,578 | 0 | 4,700,578 | |
| 60 | Federal large corporations tax | + | | | 0 | |
| 61 | Depreciation & Amortization | + | 7,245,178 | 0 | 7,245,178 | |
| 62 | Employee benefit plans-accrued, not paid | + | 200,004 | 0 | 200,004 | |
| 63 | Tax reserves - beginning of year | + | 212,897 | 0 | 212,897 | |
| 64 | Reserves from financial statements- end of year | + | 134,990 | 0 | 134,990 | |
| 65 | Regulatory adjustments | + | | | 0 | |
| 66 | Regulatory Assets changes | + | 3,020,407 | | 3,020,407 | |
| 67 | Material addition items from TAXREC 2 | + | 372,799 | 0 | 372,799 | |
| 68 | Other addition items (not Material) from TAXREC 2 | + | 60,033 | 0 | 60,033 | |
| 69 | | | | | | |
| 70 | Subtotal | | 15,946,886 | 0 | 15,946,886 | |
| 71 | | | | | | |
| 72 | Other Additions: (Please explain the nature of the additions) | | | | | |
| 73 | Recapture of CCA | + | 3,404 | | 3,404 | |
| 74 | Non-deductible meals and entertainment expense | + | 6,442 | | 6,442 | |
| 75 | Capital items expensed | + | | | 0 | |
| 76 | SR& ED expenditures deducted on financial statements | + | 91,648 | | 91,648 | |
| 77 | Capital tax accrued in income statement | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | | + | | | 0 | |
| 80 | Total Other Additions | = | 101,494 | 0 | 101,494 | |
| 81 | | | | | | |
| 82 | Total Additions | = | 16,048,380 | 0 | 16,048,380 | |
| 83 | | | | | | |
| 84 | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 93 | Other deductions (less than materiality level) | | 101,494 | 0 | 101,494 | |
| 94 | Total Other Additions | | 101,494 | 0 | 101,494 | |
| 95 | | | | | | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------------|----------------|---|
| 1 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2005.1 | |
| 96 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 97 | Capital cost allowance | - | 7,267,015 | | 7,267,015 | |
| 98 | Cumulative eligible capital deduction | - | 1,117 | | 1,117 | |
| 99 | Employee benefit plans-paid amounts | - | | | 0 | |
| 100 | Items capitalized for regulatory purposes | - | | | 0 | |
| 101 | Regulatory adjustments : | - | | | 0 | |
| 102 | CCA | - | | | 0 | |
| 103 | other deductions | - | | | 0 | |
| 104 | Regulatory Assets changes | | 1,751,161 | | 1,751,161 | |
| 105 | Tax reserves - end of year | - | 134,990 | 0 | 134,990 | |
| 106 | Reserves from financial statements- beginning of year | - | 212,897 | 0 | 212,897 | |
| 107 | Contributions to deferred income plans | - | | | 0 | |
| 108 | Contributions to pension plans | - | | | 0 | |
| 109 | Interest capitalized for accounting deducted for tax | - | | | 0 | |
| 110 | Material deduction items from TAXREC 2 | - | 191,360 | 0 | 191,360 | |
| 111 | Other deduction items (not Material) from TAXREC 2 | - | 87,339 | 0 | 87,339 | |
| 112 | | | | | | |
| 113 | Subtotal | = | 9,645,879 | 0 | 9,645,879 | |
| 114 | Other deductions (Please explain the nature of the deductions) | | | | | |
| 115 | Charitable donations - tax basis | - | 41,026 | | 41,026 | |
| 116 | Gain on disposal of assets | - | | | 0 | |
| 117 | SR&ED expenses claimed in year | - | 15,808 | | 15,808 | |
| 118 | Capital tax per CT23 | | 394,768 | 394,768 | 0 | |
| 119 | | - | | | 0 | |
| 120 | Total Other Deductions | = | 451,602 | 394,768 | 56,834 | |
| 121 | | | | | | |
| 122 | Total Deductions | = | 10,097,481 | 394,768 | 9,702,713 | |
| 123 | | | | | | |
| 124 | Recap Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| 131 | Other Deductions less than materiality level | | 451,602 | 394,768 | 56,834 | |
| 132 | Total Other Deductions | | 451,602 | 394,768 | 56,834 | |
| 133 | | | | | | |
| 134 | TAXABLE INCOME | = | 11,727,105 | -394,768 | 12,121,873 | |
| 135 | DEDUCT: | | | | | |
| 136 | Non-capital loss applied positive number | - | | | 0 | |
| 137 | Net capital loss applied positive number | - | | | 0 | |
| 138 | | | | | 0 | |
| 139 | NET TAXABLE INCOME | = | 11,727,105 | (394,768) | 12,121,873 | |
| 140 | | | | | | |
| 141 | FROM ACTUAL TAX RETURNS | | | | | |
| 142 | Net Federal Income Tax (Must agree with tax return) | + | 2,561,258 | | 2,561,258 | |
| 143 | Net Ontario Income Tax (Must agree with tax return) | + | 1,610,526 | | 1,610,526 | |
| 144 | Subtotal | = | 4,171,784 | 0 | 4,171,784 | |
| 145 | Less: Miscellaneous tax credits (Must agree with tax returns) | - | | | 0 | |
| 146 | Total Income Tax | = | 4,171,784 | 0 | 4,171,784 | |
| 147 | | | | | | |
| 148 | APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS | | | | | |
| 149 | Net Federal Income Tax Rate (Must agree with tax status) | | 22.12% | | 22.12% | |
| 150 | Net Ontario Income Tax Rate (Must agree with tax status) | | 13.93% | | 13.93% | |
| 151 | Blended Income Tax Rate | | 36.05% | | 36.05% | |
| 152 | | | | | | |
| 153 | Section D: Detailed calculation of Ontario Capital Tax | | | | | |
| 154 | | | | | | |
| 155 | ONTARIO CAPITAL TAX | | | | | |
| 156 | (From Ontario CT23) | | | | | |
| 157 | PAID-UP CAPITAL | | | | | |
| 158 | | | | | | |
| 159 | Paid-up capital stock | + | 61,491,374 | | 61,491,374 | |
| 160 | Retained earnings (if deficit, deduct) | +/- | 14,478,708 | | 14,478,708 | |
| 161 | Capital and other surplus excluding | + | | | 0 | |
| 162 | appraisal surplus | + | | | 0 | |
| 163 | Loans and advances | + | 28,992,907 | | 28,992,907 | |
| 164 | Bank loans | + | | | 0 | |
| 165 | Bankers acceptances | + | | | 0 | |
| 166 | Bonds and debentures payable | + | 25,000,000 | | 25,000,000 | |
| 167 | Mortgages payable | + | | | 0 | |
| 168 | Lien notes payable | + | | | 0 | |
| 169 | Deferred credits | + | | | 0 | |
| 170 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 171 | Other reserves not allowed as deductions | + | | | 0 | |
| 172 | Share of partnership(s), joint venture(s) paid-up capital | + | | | 0 | |
| 173 | Sub-total | = | 129,962,989 | 0 | 129,962,989 | |
| 174 | Subtract: | | | | | |
| 175 | Amounts deducted for income tax purposes in excess of amounts booked | - | -9,332,459 | | -9,332,459 | |
| 176 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 177 | Total (Net) Paid-up Capital | = | 139,295,448 | 0 | 139,295,448 | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------------|----------------|---|
| 1 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2005.1 | |
| 178 | | | | | | |
| 179 | ELIGIBLE INVESTMENTS | | | | | |
| 180 | | | | | | |
| 181 | Bonds, lien notes, interest coupons | + | | | 0 | |
| 182 | Mortgages due from other corporations | + | | | 0 | |
| 183 | Shares in other corporations | + | 71,785 | | 71,785 | |
| 184 | Loans and advances to unrelated corporations | + | 162,976 | | 162,976 | |
| 185 | Eligible loans and advances to related corporations | + | | | 0 | |
| 186 | Share of partnership(s) or joint venture(s) eligible investments | + | | | 0 | |
| 187 | | | | | | |
| 188 | Total Eligible Investments | = | 234,761 | 0 | 234,761 | |
| 189 | | | | | | |
| 190 | | | | | | |
| 191 | TOTAL ASSETS | | | | | |
| 192 | | | | | | |
| 193 | Total assets per balance sheet | + | 154,523,176 | | 154,523,176 | |
| 194 | Mortgages or other liabilities deducted from assets | + | | | 0 | |
| 195 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 196 | Subtract: Investment in partnership(s)/joint venture(s) | - | | | 0 | |
| 197 | | | | | | |
| 198 | Total assets as adjusted | = | 154,523,176 | 0 | 154,523,176 | |
| 199 | | | | | | |
| 200 | Add: (if deducted from assets) | | | | | |
| 201 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 202 | Other reserves not allowed as deductions | + | | | 0 | |
| 203 | Subtract: | | | | 0 | |
| 204 | Amounts deducted for income tax purposes in excess of amounts booked | - | -9,332,459 | | -9,332,459 | |
| 205 | Deductible R&D expenditures and ONTTI costs deferred for income tax | - | | | 0 | |
| 206 | Subtract: Appraisal surplus if booked | - | | | 0 | |
| 207 | Add or subtract: Other adjustments | +/- | | | 0 | |
| 208 | | | | | | |
| 209 | Total Assets | = | 163,855,635 | 0 | 163,855,635 | |
| 210 | | | | | | |
| 211 | | | | | | |
| 212 | Investment Allowance | | 199,573 | 0 | 199,573 | |
| 213 | | | | | | |
| 214 | Taxable Capital | | | | | |
| 215 | | | | | | |
| 216 | Net paid-up capital | + | 139,295,448 | 0 | 139,295,448 | |
| 217 | Subtract: Investment Allowance | - | 199,573 | 0 | 199,573 | |
| 218 | | | | | | |
| 219 | Taxable Capital | = | 139,095,875 | 0 | 139,095,875 | |
| 220 | | | | | | |
| 221 | Capital Tax Calculation | | | | | |
| 222 | Deduction from taxable capital up to maximum of \$7,5000,000 | | 7,436,460 | 0 | 7,436,460 | |
| 223 | (Input in tab Tax Rates) | | | | | |
| 224 | Net Taxable Capital | | 131,659,415 | 0 | 131,659,415 | |
| 225 | | | | | | |
| 226 | Rate | | 0.3000% | 0.3000% | 0.3000% | |
| 227 | | | | | | |
| 228 | Days in taxation year | | 365 | 365 | 365 | |
| 229 | Divide days by 365 | | 1.00 | 1.00 | 1.00 | |
| 230 | | | | | | |
| 231 | Ontario Capital Tax (as calculated) | | 394,978 | 0 | 394,978 | |
| 232 | | | | | | |
| 233 | Ontario Capital Tax (Must agree with CT23 return) | | 394,978 | 0 | 394,978 | |
| 234 | | | | | | |
| 235 | Section E: Detailed calculation of Large Corporations Tax | | | | | |
| 236 | | | | | | |
| 237 | LARGE CORPORATIONS TAX | | | | | |
| 238 | (From Federal Schedule 33) | | | | | |
| 239 | CAPITAL | | | | | |
| 240 | ADD: | | | | | |
| 241 | Reserves that have not been deducted in computing income for the year under Part I | + | | | 0 | |
| 242 | Capital stock | + | 61,491,374 | | 61,491,374 | |
| 243 | Retained earnings | + | 14,478,708 | | 14,478,708 | |
| 244 | Contributed surplus | + | | | 0 | |
| 245 | Any other surpluses | + | | | 0 | |
| 246 | Deferred unrealized foreign exchange gains | + | | | 0 | |
| 247 | All loans and advances to the corporation | + | 28,992,907 | | 28,992,907 | |
| 248 | All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations | + | 25,000,000 | | 25,000,000 | |
| 249 | Any dividends declared but not paid | + | | | 0 | |
| 250 | All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 251 | | | | | | |
| 252 | Subtotal | = | 129,962,989 | 0 | 129,962,989 | |

| | A | B | C | D | E | F |
|-----|--|------|-------------|--------------------|----------------|---|
| 1 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 4 | RRR # 2.1.8 | | Return | | | |
| 5 | | | | | Version 2005.1 | |
| 253 | | | | | | |
| 254 | DEDUCT: | | | | | |
| 255 | Deferred tax debit balance | - | | | 0 | |
| 256 | Any deficit deducted in computing shareholders' equity | - | | | 0 | |
| 257 | Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above | - | | | 0 | |
| 258 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 259 | | | | | | |
| 260 | Subtotal | = | 0 | 0 | 0 | |
| 261 | | | | | | |
| 262 | Capital for the year | | 129,962,989 | 0 | 129,962,989 | |
| 263 | | | | | | |
| 264 | INVESTMENT ALLOWANCE | | | | | |
| 265 | | | | | | |
| 266 | Shares in another corporation | + | 71,785 | | 71,785 | |
| 267 | Loan or advance to another corporation | + | | | 0 | |
| 268 | Bond, debenture, note, mortgage, or | + | | | 0 | |
| 269 | similar obligation of another corporation | + | | | 0 | |
| 270 | Long term debt of financial institution | + | | | 0 | |
| 271 | Dividend receivable from another corporation | + | | | 0 | |
| 272 | Debts of corporate partnerships that were not exempt from tax under Part I.3 | + | | | 0 | |
| 273 | Interest in a partnership | + | | | 0 | |
| 274 | | | | | | |
| 275 | Investment Allowance | = | 71,785 | 0 | 71,785 | |
| 276 | | | | | | |
| 277 | | | | | | |
| 278 | TAXABLE CAPITAL | | | | | |
| 279 | | | | | | |
| 280 | Capital for the year | = | 129,962,989 | 0 | 129,962,989 | |
| 281 | | | | | | |
| 282 | Deduct: Investment allowance | - | 71,785 | 0 | 71,785 | |
| 283 | | | | | | |
| 284 | Taxable Capital for taxation year | = | 129,891,204 | 0 | 129,891,204 | |
| 285 | | | | | | |
| 286 | Deduct: Capital Deduction - maximum of \$50,000,000 | - | 49,750,000 | 0 | 49,750,000 | |
| 287 | (Input in tab Tax Rates) | | | | | |
| 288 | Taxable Capital | = | 80,141,204 | 0 | 80,141,204 | |
| 289 | | | | | | |
| 290 | Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005 | | 0.17500% | 0.17500% | 0.17500% | |
| 291 | | | | | | |
| 292 | Days in year | | 365 | 365 | 365 | |
| 293 | Divide days by 365 | | 1.0000 | 1.0000 | 1.0000 | |
| 294 | | | | | | |
| 295 | Gross Part I.3 Tax LCT (Must agree with tax return) | = | 140,247 | 0 | 140,247 | |
| 296 | | | | | | |
| 297 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% | |
| 298 | | | | | | |
| 299 | Less: Federal Surtax = Actual Surtax from tax return | - | 129,402 | | 129,402 | |
| 300 | | | | | | |
| 301 | Net Part I.3 Tax - LCT Payable (Must agree with tax return) | = | 10,845 | 0 | 10,845 | |
| 302 | (If surtax is greater than Gross LCT, then zero) | | | | | |
| 303 | | | | | | |
| 304 | Section F: Income and Capital Taxes | | | | | |
| 305 | | | | | | |
| 306 | RECAP FROM ABOVE: | | | | | |
| 307 | Total Income Taxes | + | 4,171,784 | 0 | 4,171,784 | |
| 308 | Ontario Capital Tax | + | 394,978 | 0 | 394,978 | |
| 309 | Federal Large Corporations Tax | + | 10,845 | 0 | 10,845 | |
| 310 | | | | | | |
| 311 | Total income and capital taxes | = | 4,577,607 | 0 | 4,577,607 | |
| 312 | | | | | | |

| | A | B | C | D | E | F |
|----|--|------|-----------|--------------------|-----------------------|---|
| 1 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | (positive numbers) | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | RRR # 2.1.8 | | | | Version 2005.1 | |
| 6 | | | | | | |
| 7 | Barrie Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: 2005 revised March 12, 2010 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| 14 | Reserve for doubtful accounts ss. 20(1)(l) | | 212,897 | | 212,897 | |
| 15 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 16 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 17 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Other | | | | 0 | |
| 19 | Other | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 212,897 | 0 | 212,897 | |
| 23 | | | | | | |
| 24 | End of Year: | | | | | |
| 25 | | | | | 0 | |
| 26 | Reserve for doubtful accounts ss. 20(1)(l) | | 134,990 | | 134,990 | |
| 27 | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| 28 | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 29 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 30 | Other | | | | 0 | |
| 31 | Other | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 134,990 | 0 | 134,990 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| 44 | Allowance for doubtful accounts | | 212,897 | | 212,897 | |
| 45 | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| 47 | Other | | | | 0 | |
| 48 | Other | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 212,897 | 0 | 212,897 | |
| 51 | | | | | | |
| 52 | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| 55 | Environmental | | | | 0 | |
| 56 | Allowance for doubtful accounts | | 134,990 | | 134,990 | |
| 57 | Inventory obsolescence | | | | 0 | |
| 58 | Property taxes | | | | 0 | |
| 59 | Other | | | | 0 | |
| 60 | Other | | | | 0 | |
| 61 | | | | | 0 | |
| 62 | Insert line above this line | | | | | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 134,990 | 0 | 134,990 | |
| 64 | | | | | | |

| | A | B | C | D | E | F |
|----|---|------|----------------|--------------------|-----------------------|---|
| 1 | | | | | | |
| 2 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2005.1 | |
| 7 | | | | | | |
| 8 | Barrie Hydro Distribution Inc. | | | | | |
| 9 | Reporting period: 2005 revised March 12, 2010 | | | | | |
| 10 | Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 121,524 | | | |
| 12 | | | | | | |
| 13 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 14 | Add: | | | | | |
| 15 | Recapture of capital cost allowance | + | | | 0 | |
| 16 | Gain on sale of eligible capital property | + | | | 0 | |
| 17 | Income or loss for tax purposes- joint ventures or partnerships | + | | | 0 | |
| 18 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations | + | 41,026 | | 41,026 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | Depreciation in inventory -end of year | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| 25 | Capitalized interest | + | | | 0 | |
| 26 | Non-deductible club dues and fees | + | | | 0 | |
| 27 | Non-deductible automobile expenses | + | | | 0 | |
| 28 | Non-deductible life insurance premiums | + | | | 0 | |
| 29 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 | Non-deductible meals and entertainment | + | | | 0 | |
| 31 | Book loss on joint ventures or partnerships | + | | | 0 | |
| 32 | Capital items expensed | + | | | 0 | |
| 33 | Debt issue expense | + | | | 0 | |
| 34 | Deemed dividend income | + | | | 0 | |
| 35 | Dividends credited to investment account | + | | | 0 | |
| 36 | Financing fees deducted in books | + | 275,290 | | 275,290 | |
| 37 | Gain on settlement of debt | + | | | 0 | |
| 38 | Interest paid on income debentures | + | | | 0 | |
| 39 | Recapture of SR&ED expenditures | + | 97,509 | | 97,509 | |
| 40 | Share issue expense | + | | | 0 | |
| 41 | Write down of capital property | + | | | 0 | |
| 42 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 43 | <i>Other Additions: (please explain in detail the nature of the item)</i> | + | | | 0 | |
| 44 | Debt financing expenses | + | | | 0 | |
| 45 | Amortization of deferred chgs - right of use substations | + | 19,007 | | 19,007 | |
| 46 | | + | | | 0 | |
| 47 | S.12(1)(x) | + | | | 0 | |
| 48 | | + | | | 0 | |
| 49 | | + | | | 0 | |
| 50 | | + | | | 0 | |
| 51 | | + | | | 0 | |
| 52 | | + | | | 0 | |
| 53 | | + | | | 0 | |
| 54 | Total Additions | = | 432,832 | 0 | 432,832 | |
| 55 | | | | | | |
| 56 | Recap of Material Additions: | | | | | |
| 57 | Recapture of SR&ED expenditures | + | 97,509 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | Financing fees deducted in books | | 275,290 | 0 | 275,290 | |
| 78 | | | 0 | 0 | 0 | |
| 79 | | | 0 | 0 | 0 | |
| 80 | | | 0 | 0 | 0 | |
| 81 | | | 0 | 0 | 0 | |
| 82 | | | 0 | 0 | 0 | |

| | A | B | C | D | E | F |
|-----|---|------|-----------|--------------------|-----------------------|---|
| 2 | SIMPIL RRR FILING | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | (positive numbers) | Return | |
| 5 | RRR # 2.1.8 | | Return | | | |
| 6 | | | | | Version 2005.1 | |
| 83 | | | 0 | 0 | 0 | |
| 84 | | | 0 | 0 | 0 | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | | | 0 | 0 | 0 | |
| 93 | | | 0 | 0 | 0 | |
| 94 | | | | | | |
| 95 | Total Material additions | | 372,799 | 0 | 275,290 | |
| 96 | Other additions less than materiality level | | 60,033 | 0 | 157,542 | |
| 97 | Total Additions | | 432,832 | 0 | 432,832 | |
| 98 | | | | | | |
| 99 | Deduct: | | | | | |
| 100 | Gain on disposal of assets per f/s | - | 82,872 | | 82,872 | |
| 101 | Dividends not taxable under section 83 | - | | | 0 | |
| 102 | Terminal loss from Schedule 8 | - | | | 0 | |
| 103 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 104 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 105 | Bad debts | - | | | 0 | |
| 106 | Book income of joint venture or partnership | - | 4,467 | | 4,467 | |
| 107 | Equity in income from subsidiary or affiliates | - | | | 0 | |
| 108 | Contributions to a qualifying environment trust | - | | | 0 | |
| 109 | Other income from financial statements | - | | | 0 | |
| 110 | Other deductions: (Please explain in detail the nature of the item) | - | | | | |
| 111 | Imputed interest on Reg Assets | - | | | 0 | |
| 112 | SEC 20(1) (e) | - | 191,360 | | 191,360 | |
| 113 | Capital gains adjustment | - | | | 0 | |
| 114 | Equipment | - | | | 0 | |
| 115 | | - | | | 0 | |
| 116 | s.13(7.4) | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | - | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | | - | | | 0 | |
| 121 | Total Deductions | = | 278,699 | 0 | 278,699 | |
| 122 | | | | | | |
| 123 | | | | | | |
| 124 | Recap of Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 | 0 | 0 | |
| 131 | | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | | | 0 | 0 | 0 | |
| 134 | | | 0 | 0 | 0 | |
| 135 | | | 0 | 0 | 0 | |
| 136 | | | 0 | 0 | 0 | |
| 137 | SEC 20(1) (e) | | 191,360 | 0 | 191,360 | |
| 138 | | | 0 | 0 | 0 | |
| 139 | | | 0 | 0 | 0 | |
| 140 | | | 0 | 0 | 0 | |
| 141 | | | 0 | 0 | 0 | |
| 142 | | | 0 | 0 | 0 | |
| 143 | | | 0 | 0 | 0 | |
| 144 | | | 0 | 0 | 0 | |
| 145 | | | 0 | 0 | 0 | |
| 146 | Total Deductions exceed materiality level | | 191,360 | 0 | 191,360 | |
| 147 | Other deductions less than materiality level | | 87,339 | 0 | 87,339 | |
| 148 | Total Deductions | | 278,699 | 0 | 278,699 | |
| 149 | | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|--|-------------|------------|--------|--------------|---|-----------|---|---|---|
| 1 | SIMPIL RRR FILING | | | | | | | | | |
| 2 | Corporate Tax Rates | | | | | | | | | |
| 3 | Exemptions, Deductions, or Thresholds | | | | | | | | | |
| 4 | Barrie Hydro Distribution Inc. | | | | | | | | | |
| 5 | Reporting period: 2005 revised March 12, 2010 | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | Table 1 | | | | | | | | | |
| 9 | Rates Used in 2005 RAM PILs Applications | | | | | | | | | |
| 10 | Income Range | | 0 | | 400,001 | | | | | |
| 11 | RAM 2005 | | to | | to | | | | | |
| 12 | | Year | 400,000 | | 1,128,000 | | | | | |
| 13 | Income Tax Rate | | | | | | | | | |
| 14 | Proxy Tax Year | 2005 | | | | | | | | |
| 15 | Federal (Includes surtax) | | 13.12% | | 17.75% | | 22.12% | | | |
| 16 | Ontario | | 5.50% | | 9.75% | | 14.00% | | | |
| 17 | Blended rate | | 18.62% | 0.00% | 27.50% | | 36.12% | | | |
| 18 | Capital Tax Rate | | 0.300% | | Input in C18 | | | | | |
| 19 | LCT rate | | 0.175% | | Input in C19 | | | | | |
| 20 | Surtax | | 1.12% | | Input in C20 | | | | | |
| 21 | Ontario Capital Tax Exemption ** | MAX \$7.5MM | 7,500,000 | | Input in C21 | | | | | |
| 22 | Federal Large Corporations Tax Exemption ** | MAX \$50MM | 50,000,000 | | Input in C22 | | | | | |
| 23 | **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | Table 2 | | | | | | | | | |
| 27 | Expected Rates and Exemptions for 2005 | | | | | | | | | |
| 28 | Income Range | | 0 | | 300,001 | | 400,001 | | | |
| 29 | Expected Rates 2005 | | to | | to | | to | | | |
| 30 | | Year | 300,000 | | 400,000 | | 1,128,000 | | | |
| 31 | Income Tax Rate | | | | | | | | | |
| 32 | Current year | 2005 | | | | | | | | |
| 33 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 34 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 35 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 36 | Capital Tax Rate | | 0.300% | | Input in C36 | | | | | |
| 37 | LCT rate | | 0.175% | | Input in C37 | | | | | |
| 38 | Surtax | | 1.12% | | Input in C38 | | | | | |
| 39 | Ontario Capital Tax Exemption *** | MAX \$7.5MM | 7,500,000 | | Input in C39 | | | | | |
| 40 | Federal Large Corporations Tax Exemption *** | MAX \$50MM | 50,000,000 | | Input in C40 | | | | | |
| 41 | ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. | | | | | | | | | |
| 42 | | | | | | | | | | |
| 43 | | | | | | | | | | |
| 44 | Table 3 | | | | | | | | | |
| 45 | Input Information from Utility's Actual 2005 Tax Returns | | | | | | | | | |
| 46 | Income Range | | 0 | | 300,001 | | 400,001 | | | |
| 47 | | | to | | to | | to | | | |
| 48 | | Year | 300,000 | | 400,000 | | 1,128,000 | | | |
| 49 | Income Tax Rate | | | | | | | | | |
| 50 | Current year | 2005 | | | | | | | | |
| 51 | Federal (Includes surtax) | | 13.12% | 22.12% | 22.12% | | 22.12% | | | |
| 52 | Ontario | | 5.50% | 5.50% | 9.75% | | 14.00% | | | |
| 53 | Blended rate | | 18.62% | 27.62% | 31.87% | | 36.12% | | | |
| 54 | Capital Tax Rate | | 0.300% | | Input in C54 | | | | | |
| 55 | LCT rate | | 0.175% | | Input in C55 | | | | | |
| 56 | Surtax | | 1.12% | | Input in C56 | | | | | |
| 57 | Ontario Capital Tax Exemption * | MAX \$7.5MM | 7,436,460 | | Input in C57 | | | | | |
| 58 | Federal Large Corporations Tax Exemption * | MAX \$50MM | 49,750,000 | | Input in C58 | | | | | |
| 59 | * Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Checklist. | | | | | | | | | |
| 60 | | | | | | | | | | |
| 61 | | | | | | | | | | |
| 62 | | | | | | | | | | |
| 63 | | | | | | | | | | |
| 64 | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O |
|----|--|---|------------------|---|------------------|---|------------------|---|----------------|---|----------------|---|-----------------|---|-----------------------|
| 1 | SIMPIL RRR FILING | | | | | | | | | | | | | | |
| 2 | Analysis of Account 1562: | Deferred Payments in lieu of Taxes | | | | | | | | | | | | | |
| 3 | Barrie Hydro Distribution Inc. | | | | | | | | | | | | | | Version 2005.1 |
| 4 | Reporting period: 2005 revised March 12, 2010 | | | | | | | | | | | | | | RRR # 2.1.8 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 10/1/2001 | | 1/1/2002 | | 1/1/2003 | | 1/1/2004 | | 1/1/2005 | | 1/1/2006 | | |
| 9 | Year end: | | 12/31/2001 | | 12/31/2002 | | 12/31/2003 | | 12/31/2004 | | 12/31/2005 | | 4/30/2006 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 1,136,416 | | 1,621,715 | | 1,405,690 | | 869,986 | | -72,660 | | 0 |
| 12 | Board-approved PILs tax proxy from Decisions (1) | +/- | 1,129,825 | | 3,666,285 | | 4,796,110 | | 3,948,741 | | 3,708,187 | | 1,240,718 | | 18,489,866 |
| 13 | True-up Variance Adjustment Q4, 2001 (2) | +/- | | | 151,370 | | | | | | | | 0 | | 151,370 |
| 14 | True-up Variance Adjustment (3) | +/- | | | 0 | | 122,608 | | 103,883 | | -77,750 | | 211,965 | | 360,706 |
| 15 | Deferral Account Variance Adjustment Q4, 2001 (4) | | | | -2,374 | | | | | | | | | | -2,374 |
| 16 | Deferral Account Variance Adjustment (5) | +/- | | | | | | | -157,490 | | -477,733 | | -44,106 | | -679,329 |
| 17 | Adjustments to reported prior years' variances (6) | +/- | | | | | | | | | | | | | 0 |
| 18 | Carrying charges (7) | +/- | 6,591 | | 116,404 | | 89,260 | | 54,710 | | 7,195 | | -16,823 | | 257,337 |
| 19 | PILs collected from customers - Proxy (8) | - | 0 | | -3,446,386 | | -5,224,003 | | -4,485,548 | | -4,102,545 | | -1,672,718 | | -18,931,200 |
| 20 | | | | | | | | | | | | | | | |
| 21 | Ending balance: # 1562 | | <u>1,136,416</u> | | <u>1,621,715</u> | | <u>1,405,690</u> | | <u>869,986</u> | | <u>-72,660</u> | | <u>-353,624</u> | | <u>-353,624</u> |
| 22 | | | | | | | | | | | | | | | |
| 23 | | | | | | | | | | | | | | | |
| 24 | NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. | | | | | | | | | | | | | | |
| 25 | For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. | | | | | | | | | | | | | | |

| | A | B | C | D | E |
|----|-----|--|--|-------------------------------------|-----------------------|
| 1 | | SIMPIL RRR FILING | | | |
| 2 | | Filing Requirements related to the SIMPIL model | Number | | Version 2005.1 |
| 3 | | Barrie Hydro Distribution Inc. | of Copies | | RRR # 2.1.8 |
| 4 | | Reporting period: 2005 revised March 12, 2010 | | | |
| 5 | | | | | |
| 6 | | Name of person to contact about this SIMPIL filing: =====> | Carolyn Young | | |
| 7 | | Contact Telephone Number: =====> | (705)722-7244 X321 | | |
| 8 | | Contact Email Address: =====> | cyoung@barriehydro.com | | |
| 9 | | | | | |
| 10 | | Documents to be submitted to the Board when filing the Ministry of Finance Column information: | | | |
| 11 | | (Normally in July of the year following the reporting period) | | | |
| 12 | | | | | |
| 13 | | Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk | | | |
| 14 | | | | | |
| 15 | 1) | REGINFO | 2 | <input checked="" type="checkbox"/> | |
| 16 | | | | | |
| 17 | 2) | TAXCALC | 2 | <input checked="" type="checkbox"/> | |
| 18 | | | | | |
| 19 | 3) | TAXREC | 2 | <input checked="" type="checkbox"/> | |
| 20 | | | | | |
| 21 | 4) | Tax Reserves | 2 | <input checked="" type="checkbox"/> | |
| 22 | | | | | |
| 23 | 5) | TAXREC 2 | 2 | <input checked="" type="checkbox"/> | |
| 24 | | | | | |
| 25 | 6) | Tax Rates | 2 | <input checked="" type="checkbox"/> | |
| 26 | | | | | |
| 27 | 7) | PILs 1562 Calculation | 2 | <input checked="" type="checkbox"/> | |
| 28 | | | | | |
| 29 | 8) | Checklist | 2 | <input checked="" type="checkbox"/> | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | 9) | Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13) | 2 | <input type="checkbox"/> | |
| 33 | | | | | |
| 34 | 10) | Electronic Excel format of the SIMPIL worksheets on disk or CD | 1 | <input checked="" type="checkbox"/> | |
| 35 | | | | | |
| 36 | 11) | Notices of Assessments, Re-assessments, Statement of Adjustments for: | | | |
| 37 | | 2001 | 1 | <input checked="" type="checkbox"/> | |
| 38 | | 2002 | 1 | <input checked="" type="checkbox"/> | |
| 39 | | 2003 | 1 | <input type="checkbox"/> | |
| 40 | | 2004 | 1 | <input checked="" type="checkbox"/> | |
| 41 | | 2005 | 1 | <input checked="" type="checkbox"/> | |
| 42 | | | | | |
| 43 | 12) | Federal T2 tax return and schedules (with dollar amounts) 2005 | 1 | <input checked="" type="checkbox"/> | |
| 44 | | | | | |
| 45 | 13) | Ontario CT23 tax return and schedules 2005 | 1 | <input checked="" type="checkbox"/> | |
| 46 | | | | | |
| 47 | | NOTE: These are the tax returns that were sent to the Ontario Ministry of Finance, | | | |
| 48 | | not the NIL tax returns sent to the Canada Revenue Agency. | | | |
| 49 | | | | | |
| 50 | | | | | |
| 51 | | | | | |
| 52 | | | | | |