

July 8, 2011

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street 26th Floor, Box 2319 Toronto, ON M4P 1E4

Dear Ms. Walli

Re: PowerStream Inc.-Barrie
Account 1562 Deferred PILs EB-2008-0381

Filing Pursuant to Board Decision dated June 24, 2011

In discussions with Board Staff, further corrections were deemed necessary to the models filed July 6, 2011. SIMPILs models were updated to ensure that the full tax rate including surtax was applied to the "Total TRUE-UPS before tax effect" amount. An input error in the 2005 SIMPILs was corrected and the true-up items for financing fees were treated as a net item resulting in no true-up as below the materiality threshold.

PowerStream has attached an updated continuity schedule of account 1562 and the SIMPIL models for 2001, 2002, 2003, 2004 and 2005. PowerStream believes the SIMPILs models being filed are now consistent with the Decision and approved Settlement Agreement.

The final balance for account 1562, "as at April 30, 2006", is a credit of \$565,583 refundable to customers. This amount includes the 2005 SIMPILs adjustment made in July 2006 and the Large Corporations Tax adjustment for January 1, 2006 to April 30, 2006, and has been calculated, with accrued interest at prescribed rates, up to April 30, 2012, for disposition in rates effective May 1, 2012. The prescribed interest rate for the third guarter of 2011 of 1.47% has been used for October 1, 2011 to April 30, 2012.



Please find enclosed two (2) paper copies. This document has been filed on the Board's web portal in PDF format, along with the SIMPILs Excel models, and a copy of the PDF file has been sent by email to all parties in the proceeding, as directed.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

Original signed by Tom Barrett

Tom Barrett
Manager, Rate Applications

## INDEX

# **DESCRIPTION**

Filing pursuant to Board Decision dated June 24, 2011

## **Schedules**

- 1. Account 1562 Deferred PILs Continuity Schedule
- 2. 2001 SIMPIL Model Revised July 8, 2011
- 3. 2002 SIMPIL Model Revised July 8, 2011
- 4. 2003 SIMPIL Model Revised J July 8, 2011
- 5. 2004 SIMPIL Model Revised July 8, 2011
- 6. 2005 SIMPIL Model Revised July 8, 2011

Darrie				TILS Community D			
Date:	Description:	Princip Adjustment	oal Balance	Interest Monthly Interest	t Balance	Total	
31-Oct-0	01 PILs monthly accrual	376,608	376,608	-	-		
30-Nov-0	01 PILs monthly accrual	376,608	753,216				
	Interest on previous mths balance	-	-	2,197	2,197		
31-Dec-0	01 PILs monthly accrual	376,609	1,129,825	-	-		
	Interest on previous mths balance	-	-	4,394	6,591	1,136,416	
31-Jan-0	2 PILs montly accrual	305,524	1,435,349				
	Recovery of Pils from Customers	-	1,435,349				
	Interest on previous mths balance			6,591	13,181		
28-Feb-0	22 PILs montly accrual	305,524	1,740,873				
	Recovery of Pils from Customers	-	1,740,873				
	Interest on previous mths balance			8,373	21,554		
31-Mar-0	2 PILs montly accrual	305,524	2,046,397				
	Recovery of Pils from Customers	(165,731)	1,880,666				
	Interest on previous mths balance			10,155	31,709		
30-Apr-0	22 PILs montly accrual	305,524	2,186,190				
	Recovery of Pils from Customers	(426,564)	1,759,626				
	Interest on previous mths balance			10,971	42,680		
31-May-0	2 PILs montly accrual	305,524	2,065,150				
	Recovery of Pils from Customers	(227,684)	1,837,466				
	Interest on previous mths balance			10,264	52,944		
30-Jun-0	2 PILs montly accrual	305,524	2,142,990				
	Recovery of Pils from Customers	(335,706)	1,807,284				
	Interest on previous mths balance			10,719	63,663		
	2001 SIMPILs adjustment	153,288	1,960,572				
31-Jul-0	2 PILs montly accrual	305,524	2,266,096				
	Recovery of Pils from Customers	(429,417)	1,836,679				
	Interest on previous mths balance			11,437	75,100		
31-Aug-0	02 PILs montly accrual	305,524	2,142,203				
	Recovery of Pils from Customers	(383,882)	1,758,321				
	Interest on previous mths balance			10,714	85,813		
30-Sep-0	2 PILs montly accrual	305,524	2,063,845				
	Recovery of Pils from Customers	(387,374)	1,676,471				
	Interest on previous mths balance			10,257	96,070		
31-Oct-0	2 PILs montly accrual	305,524	1,981,995				
	Recovery of Pils from Customers	(461,814)	1,520,181				
	Interest on previous mths balance			9,779	105,850		
30-Nov-0	22 PILs montly accrual	305,524	1,825,705				
	Recovery of Pils from Customers	(381,201)	1,444,504				
	Interest on previous mths balance			8,868	114,717		
31-Dec-0	2 PILs montly accrual	305,521	1,750,025				

				PILS Continuity So			
<b>Date:</b> 31-Jan-0	Description:	Princip Adjustment	oal Balance	Interest Monthly Interest	Balance	Total	
	Recovery of Pils from Customers	(247,012)	1,503,013				
	Interest on previous mths balance			8,426	123,144	1,626,15	
31-Jan-0	3 PILs montly accrual	399,676	1,902,689				
	Recovery of Pils from Customers	(507,354)	1,395,335				
	Interest on previous mths balance			8,768	131,911		
28-Feb-0	3 PILs montly accrual	399,676	1,795,011				
	Recovery of Pils from Customers	(468,296)	1,326,715				
	Interest on previous mths balance			8,139	140,051		
31-Mar-0	3 PILs montly accrual	399,676	1,726,391				
	Recovery of Pils from Customers	(469,149)	1,257,242				
	Interest on previous mths balance			7,739	147,790		
30-Apr-0	3 PILs montly accrual	399,676	1,656,918				
	Recovery of Pils from Customers	(417,457)	1,239,461				
	Interest on previous mths balance			7,334	155,124		
31-May-0	3 PILs montly accrual	399,676	1,639,137				
	Recovery of Pils from Customers	(438,491)	1,200,646				
	Interest on previous mths balance			7,230	162,354		
30-Jun-0	3 PILs montly accrual	399,676	1,600,322				
	Recovery of Pils from Customers	(416,381)	1,183,941				
	Interest on previous mths balance			7,004	169,358		
	2002 SIMPILs adjustment	126,269	1,310,210				
31-Jul-0	3 PILs montly accrual	399,676	1,709,886				
	Recovery of Pils from Customers	(437,876)	1,272,010				
	Interest on previous mths balance			6,906	176,264		
31-Aug-0	3 PILs montly accrual	399,676	1,671,686				
	Recovery of Pils from Customers	(384,680)	1,287,006				
	Interest on previous mths balance			7,420	183,684		
30-Sep-0	3 PILs montly accrual	399,676	1,686,682				
	Recovery of Pils from Customers	(424,061)	1,262,621				
	Interest on previous mths balance			7,508	191,192		
30-Oct-0	3 PILs montly accrual	399,676	1,662,297				
	Recovery of Pils from Customers	(453,911)	1,208,386				
	Interest on previous mths balance			7,365	198,557		
31-Nov-0	3 PILs montly accrual	399,676	1,608,062				
	Recovery of Pils from Customers	(373,186)	1,234,876				
	Interest on previous mths balance			7,049	205,606		
31-Dec-0	3 PILs montly accrual	399,676	1,634,552				
	Recovery of Pils from Customers	(433,161)	1,201,391				
	Interest on previous mths balance			7,203	212,809	1,414,200	
31-Jan-0	4 PILs montly accrual	329,062	1,530,453				
	Recovery of Pils from Customers	(412,163)	1,118,290			55,377	

31-May-0 31-Jul-0 31-Jul-0 31-Aug-0 31-Oct-0		Account 1562 - Deferred PILs Continuity Schedule  Principal Interest						
Date:	Description:	Princip Adjustment	Balance	Monthly Interest	Balance	Total		
	Interest on previous mths balance			7,008	219,818			
28-Feb-0	04 PILs montly accrual	329,062	1,447,352					
	Recovery of Pils from Customers	(419,019)	1,028,333					
	Interest on previous mths balance			6,523	226,341			
31-Mar-0	04 PILs montly accrual	329,062	1,357,395					
	Recovery of Pils from Customers	(554,978)	802,417					
	Interest on previous mths balance			5,999	232,339			
30-Apr-0	04 PILs montly accrual	329,062	1,131,479					
	Recovery of Pils from Customers	(390,172)	741,307					
	Interest on previous mths balance			4,681	237,020			
31-May-0	04 PILs montly accrual	329,062	1,070,369					
	Recovery of Pils from Customers	(354,228)	716,141					
	Interest on previous mths balance			4,324	241,345			
30-Jun-0	04 PILs montly accrual	329,062	1,045,203					
	Recovery of Pils from Customers	(337,369)	707,834					
	2003 SIMPILs adjustment	(50,329)	657,505					
	Interest on previous mths balance			4,177	245,522			
31-Jul-(	04 PILs montly accrual	329,062	986,567					
	Recovery of Pils from Customers	(308,735)	677,832					
	Interest on previous mths balance			3,835	249,357			
31-Aug-0	04 PILs montly accrual	329,062	1,006,894					
	Recovery of Pils from Customers	(357,661)	649,233					
	Interest on previous mths balance			3,954	253,311			
30-Sep-0	04 PILs montly accrual	329,062	978,295					
	Recovery of Pils from Customers	(331,873)	646,422					
	Interest on previous mths balance			3,787	257,099			
31-Oct-0	04 PILs montly accrual	329,062	975,484					
	Recovery of Pils from Customers	(346,564)	628,920					
	Interest on previous mths balance			3,771	260,869			
30-Nov-0	04 PILs montly accrual	329,062	957,982					
	Recovery of Pils from Customers	(332,576)	625,406					
	Interest on previous mths balance			3,669	264,538			
31-Dec-0	04 PILs montly accrual	329,062	954,468					
	Recovery of Pils from Customers	(340,210)	614,258					
	Interest on previous mths balance			3,648	268,186	882,4		
31-Jan-0	05 PILs montly accrual	305,524	919,782					
	Recovery of Pils from Customers	(324,529)	595,253					
	Interest on previous mths balance			3,583	271,770			
28-Feb-0	05 PILs montly accrual	305,524	900,777					
	Recovery of Pils from Customers	(470,269)	430,508					

		Duinain	.1	Intercet		
Date:	Description:	Principa Adjustment	u Balance	Interest Monthly Interest	Balance	Total
	Interest on previous mths balance			3,472	275,242	
31-Mar-	-05 PILs montly accrual	305,524	736,032			
	Recovery of Pils from Customers	(387,976)	348,056			
	Interest on previous mths balance			2,511	277,753	
30-Apr-	-05 PILs montly accrual	310,179	658,235			
	Recovery of Pils from Customers	(352,728)	305,507			
	Interest on previous mths balance			2,030	279,784	
31-May-	-05 PILs montly accrual	310,179	615,686			
	Recovery of Pils from Customers	(295,403)	320,283			
	Interest on previous mths balance			1,782	281,566	
30-Jun-	-05 PILs montly accrual	310,179	630,462			
	Recovery of Pils from Customers	(297,214)	333,248			
	2004 SIMPILs adjustment	-	333,248			
	Interest on previous mths balance			1,868	283,434	
31-Jul-	05 PILs montly accrual	310,179	643,427			
	Recovery of Pils from Customers	(289,668)	353,759			
	2004 SIMPILs adjustment	(557,971)	(204,212)			
	Interest on previous mths balance			1,944	285,378	
31-Aug-	-05 PILs montly accrual	310,179	105,967			
	Recovery of Pils from Customers	(451,440)	(345,473)			
	Interest on previous mths balance			(1,191)	284,187	
30-Sep-	05 PILs montly accrual	310,179	(35,294)			
	Recovery of Pils from Customers	(320,652)	(355,946)			
	Interest on previous mths balance			(2,015)	282,171	
31-Oct-	-05 PILs montly accrual	310,179	(45,767)			
	Recovery of Pils from Customers	(301,090)	(346,857)			
	Interest on previous mths balance			(2,076)	280,095	
30-Nov-	-05 PILs montly accrual	310,179	(36,678)			
	Recovery of Pils from Customers	(301,588)	(338,266)			
	Interest on previous mths balance			(2,023)	278,072	
31-Dec-	-05 PILs montly accrual	310,179	(28,087)			
	Recovery of Pils from Customers	(309,988)	(338,075)			
	Interest on previous mths balance			(1,973)	276,099	(61,976)
31-Jan-	-06 PILs montly accrual	310,179	(27,896)			
	Recovery of Pils from Customers	(364,672)	(392,568)			
	Interest on previous mths balance			(1,972)	274,126	(118,441)
28-Feb-	06 PILs montly accrual	310,179	(82,389)			
	Recovery of Pils from Customers	(337,749)	(420,138)			
	Interest on previous mths balance			(2,290)	271,836	(148,301)
31-Mar-	-06 PILs montly accrual	310,179	(109,959)			
	Recovery of Pils from Customers	(374,451)	(484,410)			

31-May-06 30-Jun-06 31-Jul-06 31-Aug-06 31-Oct-06 31-Dec-06 31-Jan-05			PILs Continuity Sc	nedule		
	Principal Description: Adjustment Balance	Interest Monthly Interest	Balance	Total		
	Interest on previous mths balance			(2,451)	269,386	(215,024
30-Apr-0	06 PILs montly accrual	310,179	(174,231)			
	Recovery of Pils from Customers	(254,514)	(428,745)			
	Interest on previous mths balance			(2,826)	266,560	(162,183
31-May-0	06 PILs montly accrual	-	(428,745)			
	Recovery of Pils from Customers	(313,839)	(742,584)			
	Interest on previous mths balance			(1,479)	265,081	(477,50
30-Jun-0	06 PILs montly accrual	-	(742,584)			
	Recovery of Pils from Customers	(27,493)	(770,077)			
	True-up Variance	-	(770,077)			
	Interest on previous mths balance			(2,562)	262,519	(507,55
31-Jul-0	06 PILs montly accrual	-	(770,077)			
	Recovery of Pils from Customers	-	(770,077)			
	2005 SIMPILs adjustment	67,035	(703,042)			
	Interest on previous mths balance			(2,946)	259,573	(443,46
31-Aug-0	06 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	256,884	(446,15
30-Sep-0	06 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	254,195	(448,84
31-Oct-0	06 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	251,506	(451,53
30-Nov-0	06 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	248,817	(454,22
31-Dec-0	06 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	246,128	(456,91
31-Jan-0	07 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	243,438	(459,60
28-Feb-0	77 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	240,749	(462,29
31-Mar-0	07 PILs montly accrual	-	(703,042)			
	Recovery of Pils from Customers	-	(703,042)			
	Interest on previous mths balance			(2,689)	238,060	
30-Apr-0	07 PILs montly accrual	-	(703,042)			

Dairi				LES Continuity St			
Date:	Description:	Princip Adjustment	Balance	Interest Monthly Interest	Balance	Total	
	Recovery of Pils from Customers	-	(703,042)				
	Interest on previous mths balance			(2,689)	235,371		
31-May	r-07 PILs montly accrual	-	(703,042)				
	Recovery of Pils from Customers	-	(703,042)				
	Interest on previous mths balance			(2,689)	232,682		
30-Jun	1-07 PILs montly accrual	-	(703,042)				
	LCT adjustment	(18,193)	(721,235)				
	Interest on previous mths balance			(2,689)	229,993		
31-Jul	-07 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(2,759)	227,234		
31-Aug	g-07 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(2,759)	224,475		
30-Sep	-07 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,759)	221,717		
31-Oct	t-07 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	218,627		
30-Nov	-07 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	215,538		
31-Dec	e-07 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(3,089)	212,449	(508,786	
31-Jan	1-08 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	209,359		
29-Feb	-08 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	206,270		
31-Mar	-08 PILs montly accrual	-	(721,235)				
	LCT adjustment	_	(721,235)				
	Interest on previous mths balance			(3,089)	203,181	(518,054	
30-Apr	-08 PILs montly accrual	-	(721,235)	ζ- / /	, -	,	
- · r*	Recovery of Pils from Customers	_	(721,235)				
	Interest on previous mths balance		(. = 1,200)	(2,452)	200,729		
31-May	r-08 PILs monthly accrual	_	(721,235)	(2,132)	200,727		
J 1-141ay	Recovery of Pils from Customers	-	(721,235)				
		-	(121,233)	(0.450)	100 277		
	Interest on previous mths balance			(2,452)	198,277		

				•			
Date:	Description:	Prince Adjustment	ipal Balance	Interest Monthly Interest	Balance	Total	
30-Jun-	08 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,452)	195,824	(525,410	
31-Jul-	08 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(2,013)	193,811		
31-Aug-	08 PILs montly accrual	-	(721,235)				
	Recovery of Pils from Customers	-	(721,235)				
	Interest on previous mths balance			(2,013)	191,797		
30-Sep-	08 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,013)	189,784	(531,451	
31-Oct-	08 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,013)	187,771		
30-Nov-	08 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,013)	185,757		
31-Dec-	08 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,013)	183,744	(537,49)	
31-Jan-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(1,473)	182,271		
28-Feb-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(1,473)	180,799		
31-Mar-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(1,473)	179,326		
30-Apr-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(601)	178,725		
31-May-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(601)	178,124		
30-Jun-	09 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(601)	177,523		
31-Jul-	09 PILs montly accrual	-	(721,235)				

		Princip	pal	Interest		
Date:	Description:  LCT adjustment	Adjustment	<i>Balance</i> (721,235)	Monthly Interest	Balance	Total
	Interest on previous mths balance		(721,233)	(331)	177,192	
31 Ang	-09 PILs montly accrual		(721,235)	(331)	177,172	
31-Aug	•	•				
	LCT adjustment	-	(721,235)	(221)	176.062	
	Interest on previous mths balance			(331)	176,862	
30-Sep	-09 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	176,531	
31-Oct	-09 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	176,201	
30-Nov	-09 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	175,870	
31-Dec	-09 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	175,540	(545,69
31-Jan	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	175,209	(546,02
28-Feb	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	174,878	(546,35
31-Mar	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	174,548	(546,68
30-Apr	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	174,217	(547,01
31-May	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(331)	173,887	(547,34
30-Jun	-10 PILs montly accrual	_	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance		(, = 3,= 20)	(331)	173,556	(547,67
31-Int	-10 PILs monthly accrual	-	(721,235)	(331)	1,5,550	(517,07
JI GUI	LCT adjustment	-	(721,235)			
	Interest on previous mths balance	•	(,21,233)	(535)	173,021	(548,21
31 4	-		(701 025)	(333)	173,021	(5+0,21
51-Aug	-10 PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(535)	172,486	(548,748

Barrie				PILs Continuity Sc			
Date:	Principal Description: Adjustment Balance Mo		Interest Monthly Interest	Balance	Total		
30-Sep-1	10 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(535)	171,951	(549,283	
31-Oct-	10 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(721)	171,230	(550,00	
30-Nov-	10 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(721)	170,509	(550,72	
31-Dec-	10 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(721)	169,788	(551,44	
31-Jan-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	168,904	(552,33	
28-Feb-1	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	168,021	(553,21	
31-Mar-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	167,137	(554,09	
30-Apr-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	166,254	(554,98	
31-May-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	165,370	(555,86	
30-Jun-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	164,487	(556,74	
31-Jul-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	163,603	(557,63	
31-Aug-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	162,720	(558,51	
30-Sep-	11 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	161,836	(559,39	
31-Oct-	11 PILs montly accrual	-	(721,235)				

		Princi	ipal	Interest			
Date:	Description:	Adjustment	Balance	Monthly Interest	Balance	Total	
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	160,953	(560,282)	
30-Nov-1	1 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	160,069	(561,165)	
31-Dec-1	1 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	159,186	(562,049)	
31-Jan-1	2 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	158,302	(562,932)	
29-Feb-1	2 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	157,419	(563,816)	
31-Mar-1	2 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	156,535	(564,700)	
30-Apr-1	2 PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(884)	155,652	(565,583)	

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Ъ	Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2001 Revised July 8, 2011				
5	Dave to according a code t	00			
7	Days in reporting period: Total days in the calendar year:	92 365	days days		
8	Total days III the calendar year.	303	uays		
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
10			1.01		
	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		> (0.1		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	yes	
20	0 1 0 1	LCT	Y/N	no	
21 22	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		99% 100%	
23		LUI		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
50					
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
41	Market Adjusted Revenue Requirement			8,961,453	
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					3,237,000
	Total Incremental revenue			5,723,565	
46 47	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2001 Amount allowed in 2002			1,907,855	1,907,855
49				0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54	Equity			19 600 645	
56	Equity			48,609,615	
	Return at target ROE			4,802,630	
58				.,002,000	
	Debt			59,411,752	
60		·			
	Deemed interest amount in 100% of MARR			4,158,823	
62	Dhoop in of interest Vocat (19994)			0.000.000	
64	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			2,388,032	
	((D43+D47)/D41) D61  Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61			0,210,721	
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69		-			
70					
71					

											Pag
	A	В	С	D	E F	G	Н	1	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial					M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate					Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)							Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
	RRR # 2.1.8									Version 2004.2	
6			\$					\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.										
	Reporting period: Dec. 31, 2001 Revised July 8, 2011									Column	
	Days in reporting period:	92	days							Brought	
	Total days in the calendar year:	365	days							From	
11	Total days III III salsinaa ysaii	000	uayo							TAXREC	
12										TAXILO	
	) CORPORATE INCOME TAXES										
14	CORFORATE INCOME TAXES										
	Regulatory Net Income REGINFO E53	1	1,286,436					-4,146,843		-2,860,407	
16	Regulatory Net Income REGINFO E55	- '	1,200,430					-4,140,043		-2,000,407	
	BOOK TO TAX ADJUSTMENTS					_					
	BOOK TO TAX ADJUSTMENTS					_					
18	Addition										
	Additions:					_	1				
	Depreciation & Amortization	2	1,322,677					223,564		1,546,241	
	Employee Benefit Plans - Accrued, Not Paid	3				-	ш	231,845		231,845	
	Tax reserves - beginning of year	4				_		0		0	
	Reserves from financial statements - end of year	4						0		0	
	Regulatory Adjustments - increase in income	5	0					0		0	
	Other Additions (See Tab entitled "TAXREC")										
	"Material" Items from "TAXREC" worksheet	6						0		0	
27	Other Additions (not "Material") "TAXREC"	6						-5,129		-5,129	
28	"Material Items from "TAXREC 2" worksheet	6						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6				$\perp$		0		0	
30											
31	Deductions: Input positive numbers								-		
	Capital Cost Allowance and CEC	7	539,545					995,046		1,534,591	
	Employee Benefit Plans - Paid Amounts	8	,					0		0	
	tems Capitalized for Regulatory Purposes	9	0					0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0					0		0	
	Interest Expense Deemed/ Incurred	11	597,008					-270,271		326,737	
	Tax reserves - end of year	4	001,000					0		0	
	Reserves from financial statements - beginning of year	4						0		0	
	Contributions to deferred income plans	3						0		0	
	Contributions to delerred income plans	3						0		0	
	Interest capitalized for accounting but deducted for tax	11						0		0	
	Other Deductions (See Tab entitled "TAXREC")	- ''						U		U	
43	"Material" Items from "TAXREC" worksheet	12						0		0	
44	Other Deductions (not "Material") "TAXREC"	12						83,338		83,338	
	Material Items from "TAXREC 2" worksheet									03,330	
45		12 12						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12				_		U		U	
47	TAVADI E INCOME//LOSS		4 470 500			-	$\vdash$	(0.000.450)	Potern In O'F	(2.020.440)	
	TAXABLE INCOME/ (LOSS)	+	1,472,560			_	$\vdash$	(2,888,450)	Before loss C/F	(3,032,116)	$\vdash \vdash$
49	DI ENDED INCOME TAY DATE	+				-	$\vdash$				$\vdash$
	BLENDED INCOME TAX RATE	1					$\vdash$				
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%			_	Ш	0.0000%		40.62%	
52						_	Ш				
	REGULATORY INCOME TAX		598,154				<b> </b>	-598,154	Actual	0	$\sqcup$
54		1									igsquare
55		1									
	Miscellaneous Tax Credits	14						0	Actual	0	
57						┸					
58	Total Regulatory Income Tax		598,154					-598,154	Actual	0	
59											
60									·		
61	I) CAPITAL TAXES										
62									-		
	Ontario										
	Base	15	108,021,367					7,176,391		115,197,758	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000					-14,155		4,985,845	
	Taxable Capital		103,021,367					7,162,236		110,211,913	
67	•		, , , , , , , , , , , , , , , , , , , ,					, , , , , ,			
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%				m	0.0000%		0.3000%	
69	and a grant of the second seco	1	2.200070			1		2.000070		2.200070	
70	Ontario Capital Tax		77,901			$\top$		5,437		83,338	
71	- Other marginant trans	1	77,001			$\top$	H	0,407		30,000	
	Federal Large Corporations Tax	1				+	$\vdash$				
	Base	18	108,021,367			+	$\vdash$	6,851,534		114,872,901	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000			+	$\vdash$	0,031,334		10,000,000	
1	Taxable Capital	19	98,021,367		<del></del>	+		6,851,534		104,872,901	
	ι αλαδίο Θαρίται		30,021,307		<del>-  </del> -	+	$\vdash$	0,001,034		104,012,301	$\vdash$
75		20	0.2250%		<del>-  </del>	+-	$\vdash$	0.0000%		0.2250%	-
75 76	Pata - Tay Patas - Pagulaton/ Table 1: Actual Table 2	20	0.2250%			+-	$\vdash$	0.0000%		0.2250%	
75 76 77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3										
75 76 77 78			EE E00			+	$\vdash$	0.000		EO 470	
75 76 77 78 79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	04	55,590					3,886		59,476	
75 76 77 78 79 80		21	55,590 16,493					3,886 -16,493		59,476 0	
75 76 77 78 79 80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	16,493					-16,493		0	
75 76 77 78 79 80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	21								59,476 0 59,476	

2 D 3 T, 4 (" 5 R 6 84 III 85 86 In 87 88 In 89 L	ECTION 93 PILS TAX GROSS-UP "SIMPIL"  EFERRAL/VARIANCE ACCOUNTS  AX CALCULATIONS (TAXCALC)  Wires-only" business - see Tab TAXREC)  IRR # 2.1.8	ITEM	C Initial Estimate	D	Е	F	G	Н	M of F Filing	J M of F Filing	K M of F Filing	L
3 T. 4 (" 5 R 6 84 III 85 86 In 87 88 In	AX CALCULATIONS (TAXCALC) Wires-only" business - see Tab TAXREC)		Estimate						Filing	Filina	Filing	
4 (" 5 R 6 84 III 85 86 In 87 88 In	Wires-only" business - see Tab TAXREC)											<u> </u>
5 R 6 84 III 85 86 In 87 88 In									Variance	Variance	(1	-
6 84 III 85 86 In 87 88 In 89 Lo	NN # 2.1.0								K-C	Explanation	(June) Version 2004.2	-
85   86   In 87   88   In			\$						\$		\$	<del>                                     </del>
86 In 87   88 In 89 Li	I) INCLUSION IN RATES		*						7		Ť	
87 88 In 89 L												
88 In	ncome Tax Rate used for gross- up (exclude surtax)		39.50%									
89 L	<del>-</del> / · · · · · · · · · · · · · · · · · ·		200 004							4		ļ
	ncome Tax (proxy tax is grossed-up) CT (proxy tax is grossed-up)	22 23	988,684 64,624							Actual 2004 Actual 2004	59,476	<u> </u>
	Ontario Capital Tax (no gross-up since it is deductible)	24	77,901							Actual 2004	83,338	1
91			,								55,555	
92												
	otal PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,131,209							Actual 2004	142,814	
94 95	RAM DECISION											<u> </u>
96												┢
	V) FUTURE TRUE-UPS											
_	/ a) Calculation of the True-up Variance								DR/(CR)			
	n Additions:								` ,			
	mployee Benefit Plans - Accrued, Not Paid	3							231,845			
	ax reserves deducted in prior year	4							0			lacksquare
	deserves from financial statements-end of year	4							0			<u> </u>
	legulatory Adjustments Other additions "Material" Items TAXREC	5 6							0			$\vdash \vdash$
	other additions "Material" Items TAXREC	6							0			$\vdash$
	n Deductions - positive numbers											
107 E	mployee Benefit Plans - Paid Amounts	8							0			
	ems Capitalized for Regulatory Purposes	9							0			<u> </u>
	regulatory Adjustments	10							0			<u> </u>
	nterest Adjustment for tax purposes (See Below - cell I204) ax reserves claimed in current year	11 4							0			<b> </b>
	eserves from F/S beginning of year	4							0			$\vdash$
113 C	contributions to deferred income plans	3							0			
	contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			<u> </u>
116 O	other deductions "Material" Item TAXREC 2	12							0			
	otal TRUE-UPS before tax effect	26						_	231,845			
119	Old TROE-OF O Belofe tax effect	20						_	231,043			
120 Ir	ncome Tax Rate (excluding surtax) from 2004 Utility's tax return							Х	40.62%			
121												
	ncome Tax Effect on True-up adjustments							=	94,175			
123	ess: Miscellaneous Tax Credits	14							0			-
125	ess. Miscellaticous Tax Oreuts	17							O			
	otal Income Tax on True-ups								94,175			
127												
	ncome Tax Rate used for gross-up (exclude surtax)								39.50%			
129	RUE-UP VARIANCE ADJUSTMENT								155,662			H
131	ROL-OF VARIANCE ADJUSTIMENT								155,002			
	b) Calculation of the Deferral Account Variance caused by											
132 C	hanges in legislation											
133												
	EGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial									<u></u>		
	stimate column)							=	1,472,560			<u> </u>
135 136 R	EVISED CORPORATE INCOME TAX RATE							Х	40.62%			<del>                                     </del>
130 K	LEVIOLD CONFORATE INCOME TAX RATE							٨	40.02%			1
	EVISED REGULATORY INCOME TAX							=	598,154			
139												
	ess: Revised Miscellaneous Tax Credits							-	1,436			lacksquare
141	otal Revised Regulatory Income Tax								E00 740			<u> </u>
142 1	otal Neviseu Regulatory Income Tax							=	596,718			$\vdash \vdash$
	ess: Regulatory Income Tax reported in the Initial Estimate Column (Cell											H
144 C								-	598,154		<u>                                       </u>	
145												
	egulatory Income Tax Variance							=	(1,436)			₩
147 148 <b>O</b>	Intario Capital Tax											-
149 B								=	108,021,367			<del>                                     </del>
	ess: Exemption from tab Tax Rates, Table 2, cell C39								5,000,000			
151 R	evised deemed taxable capital							=	103,021,367			
152 450 D	Tab Tay Dates will Of t								0			<del>                                     </del>
153 R 154	ate - Tab Tax Rates cell C54							Х	0.3000%			-
	evised Ontario Capital Tax							=	77,901			<del>                                     </del>
	ess: Ontario Capital Tax reported in the initial estimate column (Cell								77,001			
156 C	770)							-	77,901			
	egulatory Ontario Capital Tax Variance							=	(0)			lacksquare
158	adaval I CT											<u> </u>
159 <b>F</b>	ederal LCT								108,021,367			<del>                                     </del>
	ess: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 2 Filed: July 8, 2011 Page 4 of 16

	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
162	Revised Federal LCT							=	98,021,367			
163												

_												ray
	A	В	С	D	Е	F	G	Н	1	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								55,590			
167	Less: Federal surtax							-	16,493			
168	Revised Net LCT							=	39,097			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	39,098			
171	Regulatory Federal LCT Variance							=	(0)			
172	<b>-</b>								` '			
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174	,											
175	Income Tax (grossed-up)							+	(2,374)			
176	LCT (grossed-up)							+	(0)			
	Ontario Capital Tax							+	(0)			
178									(-)			
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,374)			
180									( 1- )			
	TRUE-UP VARIANCE (from cell l130)							+	155,662			
182	(											
_	Total Deferral Account Entry (Positive Entry = Debit)							=	153,288			
184	, , ,			1					100,200			
185												
186												
187				+								
	V) INTEREST PORTION OF TRUE-UP			-								
_	Variance Caused By Phase-in of Deemed Debt											
190				-								
_	Total deemed interest (REGINFO)								4,158,823			
	Interest phased-in (Cell C36)								597.008			
192									597,008			
	Variance due to phase-in of debt component of MARR in rates								2 504 045			
									3,561,815			
195	according to the Board's decision											
_	Other Internal Variances (i.e. Dannania al Invala			-								
	Other Interest Variances (i.e. Borrowing Levels											
198									000 707			-
	Interest deducted on MoF filing (Cell K36+K41)								326,737			-
	Total deemed interest (REGINFO CELL D61)			1			-		4,158,823			<del>                                     </del>
201	V			<del> </del>	-		-					<b>!</b>
	Variance caused by excess debt			+			-		0			1
203				+			-					1
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1		1	-		<u> </u>		0		ļ	<u> </u>
205				-			-		0.504.045			<del> </del>
206	Total Interest Variance			1			_		3,561,815			
207					L		<u> </u>					

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 2 Filed: July 8, 2011 Page 6 of 16

1 5	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINL	Corporate	Eliminations	Tax	
	for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
5	MN # 2.1.0		Retuin		Version 2004.2	
_	Section A: Identification:					
	Jtility Name: Barrie Hydro Distribution Inc. Reporting period: Dec. 31, 2001 Revised July 8, 2011					
	Faxation Year's start date:					
_	Taxation Year's end date:		00	desse		
1 <b>N</b>	Number of days in taxation year:		92	days		
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
4	(0.25% x Rate Base x CER)	Y/N				
5 6	(0.25% x Net Assets)  Or other measure (please provide the basis of the amount)	Y/N Y/N				
7 [	Does the utility carry on non-wires related operation?	Y/N				
8 <b>(</b> 9	Please complete the questionnaire in the Background question	naire v	vorksheet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
1	Deather B. Floreschale testements data					
	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax re	turns.				
4 7	The actual categories of the income statements should be used.					
5 <i>l</i> :	f required please change the descriptions except for amortization, in	terest e	expense and provisi	on for income tax		
_	Please enter the non-wire operation's amount as a positive number,	the pro	gram automatically	treats all amounts		
8 <i>ii</i>	n the "non-wires elimination column" as negative values in TAXREC					
9 0 <b>I</b>	ncome:					
1	Energy Sales	+	0		0	Ĺ
2	Distribution Revenue	+	26,927,311		26,927,311	
13	Other Income Miscellaneous income	+	313,000		313,000 0	-
5		+			0	
_	Revenue should be entered above this line					
7 8 <b>C</b>	Costs and Expenses:					
9	Cost of energy purchased	-	25,441,377		25,441,377	
1	Administration Customer billing and collecting	-	1,059,378		1,059,378	
2	Operations and maintenance	-	2,053,722		2,053,722	
3	Amortization	-	1,546,241		1,546,241	
5	Ontario Capital Tax	-			0	
16		-			0	
17		-			0	
18 19		-			0	
_	Net Income Before Interest & Income Taxes EBIT	=	-2,860,407	0	-2,860,407	
	Less: Interest expense for accounting purposes	-	326,737		326,737	
52 53 N	Provision for payments in lieu of income taxes  Net Income (loss)	-	190,000 -3,377,144	0	190,000 -3,377,144	
(	The Net Income (loss) on the MoF column should equal to the net income loss) per financial statements on Schedule 1 of the tax return.)				5,511,111,	
55						
_	Section C: Reconciliation of accounting income to taxable incor	<u>me</u>				
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	190,000	0	190,000	
	Federal large corporation tax Depreciation & Amortization	+	1,546,241	0	0 1,546,241	
	Employee benefit plans-accrued, not paid	+	231,845	0	231,845	
3 T	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments	+	0	0	0	
66 N	Material addition items from TAXREC 2	+	0	0	0	L
67 C	Other addition items (not Material) from TAXREC 2	+	0	0	0	
88 89	Subtotal		1,968,086	0	1,968,086	-
'0	Gustotal	L	1,300,000	0	7,000,000	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA  Non-deductible meals and entertainment expense	+	1,671	6,800	-5,129	-
4 (	Capital items expensed	+	1,071	0,000	0	
5		+			0	
7		+			0	
8		+			0	
0	Total Other Additions	=	1,671	6,800	-5,129	
1	Total Additions	=	1,969,757	6,800	1,962,957	
2			· · · · · · · · · · · · · · · · · · ·			
3 F	Recap Material Additions:		0	0	0	
5			0	0	0	
6			0	0	0	
8			0	0	0	
9			0	0	0	
90	Total Other additions and the least		0	0	0	
	Total Other additions >materiality level  Other deductions (less than materiality level)		0 1,671	0 6,800	-5,129	
	Fotal Other Additions		1,671	6,800	-5,129	

			ь .	- 1	
A 1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2 TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax Return	
(for "wires-only" business - see s. 72 OEB Act)  4 RRR # 2.1.8		Tax Return		Return	
5				Version 2004.2	
15 BOOK TO TAX DEDUCTIONS: 16 Capital cost allowance	-	1,534,235		1,534,235	
7 Cumulative eligible capital deduction	-	356		356	
8 Employee benefit plans-paid amounts	-	0		0	
19   Items capitalized for regulatory purposes   100   Regulatory adjustments :	-			0	
D1 CCA	-			0	
02 other deductions 03 Tax reserves - end of year	-	0	0	0	
04 Reserves from financial statements- beginning of year	-	0	0	0	
05 Contributions to deferred income plans	-			0	
06 Contributions to pension plans 07 Interest capitalized for accounting deducted for tax	-	0	0	0	
08 Material deduction items from TAXREC 2	-	0	0	0	
09 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
10 11 Subtotal	=	1,534,591	0	1,534,591	
12 Other deductions (Please explain the nature of the deductions)				.,	
13 Charitable donations - tax basis	-	0	0	0	
14 Gain on disposal of assets 15 Capital Tax	-	83,338		83,338	
16		·		0	
17 18 Total Other Deductions	-	92.220	0	83.338	
18 Total Other Deductions 19	=	83,338	0	83,338	
20 Total Deductions	=	1,617,929	0	1,617,929	
22 Recap Material Deductions:					
22 Recap Material Deductions: 23		0	0	0	
24		0	0	0	
25 26		0	0	0	
26 27		0	0	0	
28 Total Other Deductions exceed materiality level		0	0	0	
29 Other Deductions less than materiality level 30 Total Other Deductions		83,338 83,338	0	83,338	
30 Total Other Deductions 31		83,338	0	83,338	
32 TAXABLE INCOME	=	-3,025,316	6,800	-3,032,116	
33 DEDUCT: 34 Non-capital loss applied positive number	-			0	
34 Non-capital loss applied positive number 35 Net capital loss applied positive number	-			0	
36				0	
37 NET TAXABLE INCOME 38	= _	(3,025,316)	6,800	(3,032,116)	
39 FROM ACTUAL TAX RETURNS					
Net Federal Income Tax (Must agree with tax return)	+	0		0	
41 Net Ontario Income Tax (Must agree with tax return) 42 Subtotal	+	0	0	0	
43 Less: Miscellaneous tax credits (Must agree with tax returns)	-	U	U	0	
44 Total Income Tax	=	0	0	0	
45 46 FROM ACTUAL TAX RETURNS					
47 Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
48 Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
49 Blended Income Tax Rate 50		40.62%		40.62%	
51 Section D: Detailed calculation of Ontario Capital Tax					
52					
53 ONTARIO CAPITAL TAX 54 (From Ontario CT23)					
55 PAID-UP CAPITAL					
56		04 404 074		04 404 071	
57 Paid-up capital stock 58 Retained earnings (if deficit, deduct)	+/-	81,491,374 -2,558,449		81,491,374 -2,558,449	
59 Capital and other surplus excluding	+	2,000,440		0	
appraisal surplus	+	0.440.05		0	
61 Loans and advances 62 Bank loans	+	6,148,254 30,400,000		6,148,254 30,400,000	
Bankers acceptances	+			0	
64 Bonds and debentures payable	+	0		0	
65 Mortgages payable 66 Lien notes payable	+			0	
Deferred credits	+			0	
Contingent, investment, inventory and similar reserves	+	114.070		-114,973	
69 Other reserves not allowed as deductions 70 Share of partnership(s), joint venture(s) paid-up capital	+	-114,973		-114,973	
71 Sub-total	=	115,366,206	0	115,366,206	
72 Subtract:  Amounts deducted for income tax purposes in excess of amounts					
Amounts deducted for income tax purposes in excess of amounts 73 booked	[			0	
Deductible R&D expenditures and ONTTI costs deferred for income					
74 tax 75 Total (Net) Paid-up Capital	=	115,366,206	0	0 115,366,206	
75 Total (Net) Paid-up Capital 76	-	110,000,200	U	110,000,200	
77 ELIGIBLE INVESTMENTS					
78 79 Bonds, lien notes, interest coupons	+			0	
80 Mortgages due from other corporations	+			0	
81 Shares in other corporations	+	122,670		122,670	
82 Loans and advances to unrelated corporations	+	67,892		67,892 0	
83 Fligible loans and advances to related corporations					
83 Eligible loans and advances to related corporations 84 Share of partnership(s) or joint venture(s) eligible investments	+			0	
83 Eligible loans and advances to related corporations 84 Share of partnership(s) or joint venture(s) eligible investments 85 86 Total Eligible Investments		190,562	0	190,562	

A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
TAX RETURN RECONCILIATION (TAXREC)	LIINL	Corporate	Eliminations	Tax	
(for "wires-only" business - see s. 72 OEB Act)		Tax	Limitationo	Return	
RRR # 2.1.8		Return			
				Version 2004.2	
0 TOTAL ASSETS					
9 TOTAL ASSETS					
11 Total assets per balance sheet	+	130,626,347		130,626,347	
2 Mortgages or other liabilities deducted from assets	+			0	
3 Share of partnership(s)/ joint venture(s) total assets	+			0	
4 Subtract: Investment in partnership(s)/joint venture(s)	-			0	
5 Total assets as adjusted	=	130,626,347	0	130,626,347	
7		100,020,041	· ·	100,020,041	
8 Add: (if deducted from assets)					
9 Contingent, investment, inventory and similar reserves	+			0	
O Other reserves not allowed as deductions	+			0	
11 Subtract:  Amounts deducted for income tax purposes in excess of amounts				U	
2 booked	-	114,974		114,974	
Deductible R&D expenditures and ONTTI costs deferred	-	,		0	
3 for income tax					
4 Subtract: Appraisal surplus if booked	-			0	
5 Add or subtract: Other adjustments	+/-			0	
7 Total Assets	=	130,511,373	0	130,511,373	
8		100,011,010	<u> </u>	100,011,010	
9					
0 Investment Allowance		168,448	0	168,448	
1 2 Taxable Capital					
3					
4 Net paid-up capital	+	115,366,206	0	115,366,206	
5 Subtract: Investment Allowance	-	168,448	0	168,448	
6		115 107 750		115 107 750	
7 Taxable Capital 8	=	115,197,758	0	115,197,758	
9 Capital Tax Calculation					
Deduction from taxable capital up to maximum of \$5,000,000		4,985,845	0	4,985,845	
(Input in tab Tax Rates)					
2 Net Taxable Capital		110,211,913	0	110,211,913	
3		0.3000%	0.3000%	0.3000%	
5		0.3000 /6	0.3000 /8	0.3000 /8	
6 Days in taxation year		92	92	92	
7 Divide days by 365		0.25	0.25	0.25	
8		00.000		00.000	
9 Ontario Capital Tax (Must agree with CT23 return)		83,338	0	83,338	
11 Section E: Detailed calculation of Large Corporation Tax					
2					
3 LARGE CORPORATION TAX					
4 (From Federal Schedule 33)					
5 CAPITAL					
Reserves that have not been deducted in computing income for the					
7 year under Part I	+			0	
8 Capital stock	+	81,491,374		81,491,374	
9 Retained earnings	+	0		0	
O Contributed surplus	+			0	
11 Any other surpluses 2 Deferred unrealized foreign exchange gains	+			0	
3 All loans and advances to the corporation	+	5,662,646		5,662,646	
All indebtedness- bonds, debentures, notes, mortgages, bankers	+				
4 acceptances, or similar obligations		30,400,000		30,400,000	
5 Any dividends declared but not paid	+			0	
6 All other indebtedness outstanding for more than 365 days	+			0	
	=	117,554,020	0	117.554.020	
9		,55,,620	- U	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
0 DEDUCT:					
1 Deferred tax debit balance	-	0.550.415		0	
		2,558,449		2,558,449	
	-			0	
4 Deferred unrealized foreign exchange losses	- 1			0	
5					
6 Subtotal	=	2,558,449	0	2,558,449	
	=	2,558,449 114,995,571	0	2,558,449	
DEDUCT:  11 Deferred tax debit balance 2 Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income 3 under Part I included in amounts above	- - -	117,554,020 2,558,449	0	2,558,449	

SECTION 93 PILS TAX GROSS-UP "SIMPIL"   LINE	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
TAX RETURN RECONCILIATION (TAXREC)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3   (for "wires-only" business - see s. 72 OEB Act)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
RRR # 2.1.8   Return   Version 2004.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Secondary   Seco	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
260   INVESTMENT ALLOWANCE	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
262   Shares in another corporation   +	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
262   Shares in another corporation   +	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
262   Shares in another corporation   +   122,670   12	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
263 Loan or advance to another corporation	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
264       Bond, debenture, note, mortgage, or       +         265       similar obligation of another corporation       +         266       Long term debt of financial institution       +         267       Dividend receivable from another corporation       +         Debts of corporate partnerships that were not exempt from tax       +         268       under Part I.3       +         269       Interest in a partnership       +         270       Investment Allowance       =       122,670       0       122,67         272       273       -       -       -       12,670       0       122,67         273       274       TAXABLE CAPITAL       -       -       114,995,571       0       114,995,577         276       Capital for the year       =       114,995,571       0       114,995,577         277       -       -       122,670       0       122,670         278       Deduct: Investment allowance       -       122,670       0       122,670         280       Taxable Capital for taxation year       =       114,872,901       0       114,872,901         281       One of the part of the par	0 0 0
265         similar obligation of another corporation         +           266         Long term debt of financial institution         +           267         Dividend receivable from another corporation         +           Debts of corporate partnerships that were not exempt from tax         +           268         Interest in a partnership         +           270         -           271         Investment Allowance         =         122,670         0         122,6           272         -	0 0
267   Dividend receivable from another corporation   +	0
267   Dividend receivable from another corporation   +	0
Debts of corporate partnerships that were not exempt from tax + 268 under Part I.3 + 269 interest in a partnership + 270	0
268 under Part I.3 269 Interest in a partnership 270 271 Investment Allowance = 122,670 0 122,6 272 273	0
122,670   122,	
270	0
271   Investment Allowance   =   122,670   0   122,6	0
272	
273	
274     TAXABLE CAPITAL       275     =       276 Capital for the year     =       277     =       278 Deduct: Investment allowance     -     122,670     0     122,670       279     =     114,872,901     0     114,872,921       281     =     114,872,901     0     10,000,00       282 Deduct: Capital Deduction - maximum of \$50,000,000     -     10,000,000     0     10,000,00       283     (Input in tab 'Tax Rates')     -     10,000,000     0     10,000,00	
275	- 1
276   Capital for the year   =   114,995,571   0   114,995,571   0   114,995,571   0   114,995,571   0   114,995,571   0   114,995,571   0   122,670   0	
277     278   Deduct: Investment allowance   -   122,670   0   122,670     279     280   Taxable Capital for taxation year   =   114,872,901   0   114,872,5   281   282   Deduct: Capital Deduction - maximum of \$50,000,000   -   10,000,000   0   10,000,000   283   (Input in tab 'Tax Rates')	1
278     Deduct: Investment allowance     -     122,670     0     122,672       279     -     114,872,901     0     114,872,901     0     114,872,901       281     -     282     Deduct: Capital Deduction - maximum of \$50,000,000     -     10,000,000     0     10,000,00       283     (Input in tab 'Tax Rates')     -     10,000,000     0     10,000,00	
279     280   Taxable Capital for taxation year   =   114,872,901   0   114,872,901   281   282   Deduct: Capital Deduction - maximum of \$50,000,000   -   10,000,000   0   10,000,000   283   (Input in tab 'Tax Rates')	0
280     Taxable Capital for taxation year     =     114,872,901     0     114,872,9       281     -     10,000,000     0     10,000,00       282     Deduct: Capital Deduction - maximum of \$50,000,000     -     10,000,000     0     10,000,0       283     (Input in tab "Tax Rates")     - <td>_</td>	_
281	1
282     Deduct: Capital Deduction - maximum of \$50,000,000     -     10,000,000     0     10,000,00       283     (Input in tab 'Tax Rates')     -     -     -     -     -	
283 (Input in tab 'Tax Rates')	0
284 Taxable Capital = 104,872,901 0 104,872.9	
	1
285	
286 Rate 0.225% in 2002 and 2003; 0.200% in 2004 0.22500% 0.22500% 0.22500%	%
287	
	2
289 Divide days by 366 0.2521 0.2521 0.2521 0.255	1
290	
291 Gross Part I.3 Tax LCT (Must agree with tax return) = 59,476 0 59,4	6
292	
293 Federal Surtax Rate 1.1200% 1.1200% 1.1200% 1.1200%	%
294	
295 Less: Federal Surtax = Actual Surtax from tax return - 0	0
296	
297 Net Part I.3 Tax - LCT Payable (Must agree with tax return) = 59,476 0 59,4	6
298 (If surtax is greater than Gross LCT, then zero)	
299	
300 Section F: Income and Capital Taxes	
301	
302 RECAP FROM ABOVE:	
303 Total Income Taxes + 0 0	
304 Ontario Capital Tax + 83,338 0 83,3	0
305 Federal Large Corporations Tax + 59,476 0 59,4	0 8
306	

Total income and capital taxes

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 2 Filed: July 8, 2011 Page 9 of 16

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
	RRR # 2.1.8				Version 2004.2	
6	Halifer Names - Damie Herdre Distribution Inc.					
8	Utility Name: Barrie Hydro Distribution Inc. Reporting period: Dec. 31, 2001 Revised July 8, 2	2011				
9	Reporting period. Dec. 31, 2001 Revised July 6, 2	2011				
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:				0	
25	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
	Reserve for goods & services ss. 20(1)(m)		U		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
33					0	
	Insert line above this line		_			
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	THANGAE GTATEMENT REGERVES					
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence Property taxes				0	
_	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54	Environmental				0	
	Environmental Allowance for doubtful accounts		0		0	
	Inventory obsolescence		U		0	
	Property taxes				0	
	Other				0	
	Other				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1	SECTION OF BILL TAY OF COOLING HOMBILE		M (5	N .	147	
	SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2001 Revised July 8, 2011		00			
	Number of days in taxation year:  Materiality Level:		92 121,524			
12	materiality Level.		121,024			
	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property  Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
	Loss in equity of subsidiaries and affiliates	+	Ü		0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	0		0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements  Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
_	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed  Debt issue expense	+			0	
	Deemed dividend income	+			0	
_	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47 48		+			0	_
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				1
54	Total Additions	=	0	0	0	<u> </u>
55 56	Recap of Material Additions:					$\vdash$
57	πτοσαρ οι Iviateriai Auditions.		0	0	0	$\vdash$
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70 71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79 80			0	0	0	
81			0	0	0	
82			0	0	0	
					, and the second	

	A	В	С	D	Е	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
		LIINL				+-
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0			
85			0	0		
86			0	0		ė.
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0		
91			0			
92			0	0	0	/
93			0	0	0	
94			-			
	Total Material additions		0	0	0	1
					0	_
	Other additions less than materiality level		0	0		
97	Total Additions		0	0	0	4
98						
	Deduct:					
	Gain on disposal of assets per f/s				^	+
		-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	4
103	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts				0	
		_				
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	,
100	Other income from financial statements	-			0	
		-			0	4
	Other deductions: (Please explain in detail the nature of the item)	_			_	4
	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	j
114	1 1/3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-			0	
115		_			0	
						_
116		-			0	
117		-			0	· ·
118		-			0	,
119		-			0	
120		-			0	
121						
		-			0	
	Total Deductions	=	0	0	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0			
						_
127			0			
128			0			
129			0	0	0	4 ]
130			0			
131			0			
132			0			
133			0	0		
134			0	0	0	4
135			0	0	0	
136			0	0		
137			0	0		
138			0			
139			0	0		
140			0	0	0	
141			0			
142			0			
142						
143			0			
144			0	0	0	4
145			0	0	0	
	Total Deductions exceed materiality level		0			_
1 47	Other deductions less than materiality level		0			
	Other deductions less than materiality level					
	Total Deductions		0	0	0	
149						1 1

Schedule 2

Page 13 of 16

Filed: July 8, 2011

1562 PILs Submission - Decision В С D Ε G SECTION 93 PILs TAX GROSS-UP 2 Corporate Tax Rates Version 2004.2 3 Exemptions, Deductions, or Thresholds RRR # 2.1.8 4 Utility Name: Barrie Hydro Distribution Inc. 5 Reporting period: Dec. 31, 2001 Revised July 8, 2011 6 Table 1 8 Rates Used in 2002 RAM PILs Applications 9 Income Range 200,001 >700,000 10 RAM 2002 200,000 700,000 11 Year 12 Income Tax Rate 13 Proxy Tax Year 2002 14 Federal (Includes surtax) 0.00% 15 and Ontario blended 34.12% 40.62% 19.12% 16 Blended rate 19.12% 0.00% 34.12% 40.62% 17 18 Capital Tax Rate 0.300% 19 LCT rate 0.225% 20 Surtax 1.12% Ontario Capital Tax MΔX 5 000 000 21 Exemption \*\* \$5MM Federal Large MAX Corporations Tax 10,000,000 \$10MM 22 Exemption \*\* 23 \*Exemption amounts must agree with the Board-approved 2002 RAM PILs filing 24 Table 2 26 Expected Rates and Exemptions for 2004 27 Income Range 0 250,001 400,001 28 Expected Rates 2004 >1,128,000 to to to Year 250,000 400,000 ,128,000 30 Income Tax Rate 31 Current year 2004 32 Federal (Includes surtax) 13.12% 22.12% 22.12% 33 Ontario 5.50% 5.50% 9.75% 14.00% 34 Blended rate 18.62% 27.62% 31.87% 36.12% 35 36 Capital Tax Rate 0.300% 37 LCT rate 0.200% 38 Surtax 1.12% **Ontario Capital Tax** MAX 5,000,000 39 Exemption \*\* \$5MM Federal Large MAX Corporations Tax 50,000,000 \$50MM 40 Exemption \*\* 41 \*\*Allocation of exemptions must comply with the Board's instructions regarding 42 regulated activities. 43 Table 3 44 Input Information from Utility's Actual 2004 Tax Returns 45 Income Range 250,001 400,001 0 46 >1,128,000 to to 47 Year 250,000 400,000 1,128,000 48 Income Tax Rate 49 Current year 2004 50 Federal (Includes surtax) 13.12% 22.12% 22.12% 22.12% 51 Ontario 5.50% 5.50% 9.75% 14.00% 52 Blended rate 18.62% 31.87% 36.12% 27.62% 53 54 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% Ontario Capital Tax MAX 4,969,248 57 Exemption 3 \$5MM Federal Large MAX Corporations Tax 10,000,000 \$50MM 58 Exemption \* 59 \* Include copies of the actual tax return allocation calculations in your submission: 60 Ontario CT23 page 11; federal T2 Schedule 36 61 62 63

	Α	В	С	Filed: July 8
1	А			D rage i
2		SECTION 93 PILs TAX GROSS-UP "SIMPIL" Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised July 8, 2011		KKK # 2.1.0
5		Reporting period. Dec. 31, 2001 Revised July 6, 2011		
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	n info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)	1 11110	illiation.
11		totage 5 ming. normany in oary or the year following the reporting period)		
12		Please file 3 copies of each paper document and 1 CD or disk		
13		Troube the e depice of each paper accument and 1 ep of alox		
14	1)	REGINFO	Yes	
15	',	NEONN O	100	
16	21	TAXCALC	Yes	
17	<i>-</i> )	INVALO	100	
18	31	TAXREC	Yes	
19	<i>ა)</i>	TAKEC	163	
	4\	Tay December	Yes	
21	4)	Tax Reserves	res	
	-\	TAVEFOO	V	
22	5)	TAXREC 2	Yes	
23	٥١		V	
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37			Yes	
38			Yes	
39			Yes	
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

			Schedule
	Α	В	Filed, July 8, 20 Page 15 of
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	- Agi. 1310
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised July 8, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11		in the alleries to queenent the tree species emp queenent 2 to en	
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13	_	Answer:	
14		Anowor	
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17	J	expected date?	
18		Answer:	
19		Allower.	
20			
21			
<u> </u>	1	Please identify the percentage and amount of gross revenues arising from non wire	
22	4	Please identify the percentage and amount of gross revenues arising from non-wire	
23		operations.	
23 24		Answer:	
24 25			
23	-	Diagon identify the paymentage and emount of expecting expense incurred paytoining to non	
26	Э	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27 28		Answer:	
29	•	Discontinution the management and amount of demonstration and amount of	
ا م	б	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34	-	Did the common in our one ODEDs (most small small be self) at the other than a self.	
ا ء	1	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38	_		
_	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	Α	В	С	D	Е	F	G	Н	1	J	K	Ν	0
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"										
			red Payments i	n lie	eu of Taxes								
3	<b>Utility Name: Barrie Hydro D</b>	istribu	ition Inc.										Version 2004.2
4	Reporting period: Dec. 31, 2	001 Re	vised July 8, 2	011									RRR # 2.1.8
5			Sign Conventi	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
	Opening balance:	=	0		1,136,416		1,289,704		1,289,704		1,289,704		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825		_								1,129,825
	True-up Variance	+/-											
	Adjustment (2)				155,662								155,662
	Deferral Account Variance	+/-											
	Adjustment (3)				-2,374				-				-2,374
	Adjustments to reported												
16	prior years' variances (4)				-				-				0
17	Carrying charges	+/-	6,591										6,591
	PILs collected from	-											
18	customers - Proxy (5)		0										0
19													
	Ending balance: # 1562		1,136,416		1,289,704		1,289,704		1,289,704		1,289,704		1,289,704
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		0		0
23				•						-			
24	Note:												

		_		
	A	В	С	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Barrie Hydro Distribution Inc.			
4	12/31/2002 AMENDED July 8, 2011			
5	•			
6	Days in reporting period:	365	days	
	Total days in the calendar year:	365	days	
8				
	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
_	confirm that it is not subject to regular corporate			
11			\//N1	V
12	tax (and therefore subject to PILs)?		Y/N	Yes
13				
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	No
16				
17	Is the utility a non-profit corporation?		Y/N	No
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Yes
	group?			
	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
	spreadsheet.			
22	spiedusileet.			
	Accounting Voor End		Doto	31-Dec
	Accounting Year End		Date	31-Dec
24				
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			108,021,367
31				
32	Common Equity Ratio (CER)			45.00%
33				
34	1-CER			55.00%
35	· · · · · · · · · · · · · · · · · · ·			
	Target Return On Equity			9.88%
37	Targot Notalli On Equity			3.3070
	Debt rate			7.00%
39	Destrate			7.0070
	Market Adjusted Revenue Requirement			9.061.452
	ivialiket Aujusteu Kevenue Kequirement			8,961,453
41	4000 t ( DUD 0) t #7			0.007.000
	1999 return from RUD Sheet #7			3,237,888
43	T 4 11			
				5,723,565
	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			1,907,855
48	Amount allowed in 2002, Year 2			1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50	· · · · · · · · · · · · · · · · · · ·			
51	Equity			48,609,615
52	• •			
	Return at target ROE			4,802,630
54				1,002,000
	Debt			59,411,752
56	DOM:			00,411,702
	Deemed interest amount in EBIT			4,158,823
58	Deemed interest annount in LDH			4,100,023
	Dhoop in of interest Vege 4 (2004)			0.000.000
59	Phase-in of interest - Year 1 (2001)			2,388,032
60	((D38+D43)/D36)*D54			
61	Phase-in of interest - Year 2 (2002)			3,273,427
62	((D38+D43+D44)/D36)*D54			
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
65				
66				
67				

	<u> </u>	-	•	_	-	- 1	0 I			1 1/	
1 5	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	Е	F	G H	M of F	J M of F	K M of F	L
	DEFERRAL/VARIANCE ACCOUNTS	I I EIVI	Estimate			-	_	Filing	Filing	Filing	
	AX CALCULATIONS (TAXCALC)		Estillate					Variance	Variance	rilling	
	"Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5	,							-		Version XX.xx	
6			\$					\$		\$	
7 F	Barrie Hydro Distribution Inc.										
	2/31/2002 AMENDED July 8, 2011									Column	
	Days in reporting period:	365	days							Brought	<u> </u>
	otal days in the calendar year:	365	days				_			From	ـــــ
11						_				TAXREC	<b>├</b>
12 13							_				<del></del>
	CORPORATE INCOME TAXES										
	Regulatory Net Income	1	7.053.598					406,516		7,460,114	
16			.,,					,		.,,	
17 E	BOOK TO TAX ADJUSTMENTS										
18											
	Additions:										<u> </u>
	Depreciation & Amortization	2	5,290,709				_	698,802		5,989,511	<u> </u>
	Imployee Benefit Plans - Accrued, Not Paid	3	0			_		276,000		276,000	<b>├</b>
	ax reserves deducted in prior year	4	0					691,549		691,549	├─
	Reserves from financial statements-end of year Regulatory Adjustments	4 5	0 84.299		$\vdash \vdash$	-+		863,486 -84,299		863,486	<del> </del>
	Other Additions (See Tab entitled "TAXREC")	J	04,299		$\vdash$	$\dashv$	+	-04,299		0	$\vdash$
	"Material" Items from "TAXREC" worksheet	6	0					0		0	<u> </u>
	Other Additions (not "Material") "TAXREC"	6	0				1	0		0	
28	"Material Items from "TAXREC 2" worksheet	6	0					0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0					0		0	
30						I					$ldsymbol{oxed}$
	Deductions:										<u> </u>
	Capital Cost Allowance and CEC	7	4,135,294		$\sqcup$			2,558,274		6,693,568	ـــــ
33 F	Employee Benefit Plans - Paid Amounts	8	0		$\vdash \downarrow$		-	0		0	
	tems Capitalized for Regulatory Purposes	9	0			_		0		0	<b>├</b>
	Regulatory Adjustments	10	12,645 3,273,427					-12,645 193,550		0 466 077	<del> </del>
	nterest Expense Deemed/Incurred  ax reserves claimed in current year	4	3,273,427		$\vdash \vdash$	-+		193,550 863,486		3,466,977 863,486	<del> </del>
	Reserves from F/S beginning of year	4	0					691,549		691,549	
	Contributions to deferred income plans	3	0					001,049		0 0 1,0 49	
	Contributions to pension plans	3	0					0		0	
	nterest capitalized for accounting but deducted for tax	11	0					0		0	
	Other Deductions (See Tab entitled "TAXREC")										
43	"Material" Items from "TAXREC" worksheet	12	0					0		0	
	Other Deductions (not "Material") "TAXREC"	12	0					0		0	
	Material Items from "TAXREC 2" worksheet	12	0					0		0	<u> </u>
	Other Deductions (not "Material") "TAXREC 2"	12	0					0		0	<u> </u>
47	DECUL ATORY TAYARI E INICOME ( (1 000E0)		5 007 040				_	7.440.000		0.505.000	<u> </u>
	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240		-			7,146,268		3,565,080	—
49 50 C	CORPORATE INCOME TAX RATE					-					┢
	Deemed %	13	38.62%					0.0000%		38.62%	<del>                                     </del>
52	recined 70	15	30.02 /0					0.000078		30.0276	
	REGULATORY INCOME TAX		1,933,796				-	-556,962		1,376,834	
	axable Income x Rate		.,,.							.,=,=,=	
55											
	Aiscellaneous Tax Credits	14	0					0		0	
57											
	Total Regulatory Income Tax		1,933,796					-556,962		1,376,834	<u> </u>
59											
	o determine the exemptions for capital tax and large corporations										
	ax:				$\sqcup \downarrow$		_				—
	Please identify the percentage used in the allocation of the exemption		1000/				ĺ				1
	n cell C61. Please explain the basis of the allocation if the		100%								1
62	percentage is other than 100%.				$\vdash \vdash$	-+					<del> </del>
	) CAPITAL TAXES				$\vdash$						$\vdash$
64	y with the trace				<del>     </del>		-				
	Ontario										
66 E	Base	15	108,021,367					13,838,784		121,860,151	L
67 L	ess: Exemption	16	5,000,000					-16,234		4,983,766	
	Deemed Taxable Capital		103,021,367			$\Box$		13,822,550		116,876,385	
69	(20)				$\sqcup$						ــــ
	Rate (.3%)	17	0.3000%		$\sqcup$		_	0.0000%		0.3000%	—
71	let Amount (Toyohla Conital y Rote)		200.004		$\vdash \vdash$	-+		44.505		050.000	—
72 N	let Amount (Taxable Capital x Rate)		309,064		$\vdash \vdash$			41,565		350,629	$\vdash$
	Federal (LCT)				$\vdash$	$\dashv$	+	1		<u> </u>	<u> </u>
75 E		18	108,021,367		$\vdash$		_	12,547,448		120.568.815	<del>                                     </del>
	ess: Exemption	19	10,000,000					-96,108		9,903,892	
	Deemed Taxable Capital		98,021,367			T t		12,451,340		110,664,923	
78	•										
	Rate (.225%)	20	0.2250%					0.0000%		0.2250%	
80											
81 (	Gross Amount (Taxable Capital x Rate)		220,548					28,448		248,996	<u> </u>
	Fadaral Contact	21	56,081		1			-16,152		39,929	
82 L	ess: Federal Surtax				,						
82 L 83			·		$\rightarrow$	_		10.000		000.05	-
82 L 83	let LCT		164,467					12,296		209,067	

SECTION AS PILAT AXX GROSS MET   SAMPLY   Property		A	В	С	D	Е	F	G	Н	ı	J	К	
Personal Programme	1						H	Ŭ		M of F			
1	2												
Section   Sect													
Section   Sect		("Wires-only" business - see Tab TAXREC)								K-C	Explanation		
20				•						•			
1		III) INCLUICION IN DATEC		\$						\$		\$	-
18   Incomor Tan Cale to used for grows up tendeds surted)		III) INCLUSION IN RATES											$\vdash$
20   20   20   20   20   20   20   20		Income Tax Rate used for gross- up (exclude surfax)		37 50%									
22   2017   20													
20	90	Income Tax (grossed-up)											
Table S. 89 Pils Pilot Analysis Sport Ame 2002													
Fig.		Ontario Capital Tax	24	309,064									
Section   Sect													
10		Total S 03 PII s Pate Adjustment	25	3 666 285									
10		Total 6. 95 FILS Nate Adjustment	25	3,000,203									$\vdash$
Box	97												
Col No. 2   Calculation of the True-up Variance													
10   276,000	99	IV) FUTURE TRUE-UPS (post June 2002)											
100   Employee Bonefil Pilens - Accorded. Not Plad   3   276,000	100	IV a) Calculation of the True-up Variance								DR/(CR)			
100 Tax sear-was deducted in proxy year													
150   Reservoir from financial statements-end of year													
100 Regulatory Adjustments   5					<b>—</b>	-			H				$\vdash$
100 Other additions   Material Plants TAXREC     0   0   0   0   0   0   0   0   0					<b>-</b>								$\vdash$
100   Detar deditions   Material* Herm *TANEC 2"   6		Other additions "Material" Items "TAXREC"								0,299			$\Box$
108	107	Other additions "Material" Items "TAXREC 2"								0			
100	108												
11   Regulation Adjustments   10										0			ш
10   Interest Adjustment for tax purposes:   Gene Below - cell 1206					<u> </u>					,			$\vdash$
11 Tax reserves claimed in current year					<b>-</b>					-12,645			$\vdash$
111   Reserves from FS beginning of year										863 486			$\sqcap$
115 Contributions to deferred income plans   3													$\Box$
117 Other deductions "Material Term "TAXREC"   12										0			
118 Other deductions "Material" Item "TAXREC 2"   12										0			
119										0			
120 Trace Tax Rate (excluding surtax)		Other deductions "Material" Item "TAXREC 2"	12							0			$\vdash$
122   Income Tax Rate (excluding surtax)		Total TRUE-URS before tay effect	26							204 346			
122   Income Tax Rate (excluding surtax)		Total TROE-OFS belofe tax effect	20						-	204,340			
123   Income Tax Effect on True-up adjustments		Income Tax Rate (excluding surtax)							х	37.50%			
125   Less: Miscellaneous Tax Credits		, , , , , , , , , , , , , , , , , , ,											
126   Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell 146   Column Tax Paper Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell 147   Cell 148   Ce		Income Tax Effect on True-up adjustments							=	76,630			
128   Total Income Tax on True-ups													
128 Total Income Tax on True-ups		Less: Miscellaneous Tax Credits	14							0			$\vdash$
129		Total Income Tay on True-ups								76 630			
130   Income Tax Rate used for gross-up (exclude surtax)		Total income Tax on True-ups								70,030			
132   TRUE-UP VARIANCE		Income Tax Rate used for gross-up (exclude surtax)								37.50%			
133   W b) Calculation of the Deferral Account Variance		•											
134   W   Calculation of the Deferral Account Variance		TRUE-UP VARIANCE								122,608			
135   REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial		W. C. L. C.											$\vdash$
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial as featimate column)		IV b) Calculation of the Deferral Account Variance											$\vdash$
136 Jestimate column	135	REGULATORY TAYABLE INCOME //LOSSES) (as reported in the initial											$\vdash$
137   138 REVISED CORPORATE INCOME TAX RATE	136								_	5 007 240			
138 REVISED CORPORATE INCOME TAX RATE									-	0,001,2-10			$\Box$
TAU REVISED REGULATORY INCOME TAX	138	REVISED CORPORATE INCOME TAX RATE							Х	38.62%			
141				-									ш
142   Less: Revised Miscellaneous Tax Credits		REVISED REGULATORY INCOME TAX							=	1,933,796			$\vdash$
143		Local Paying Microllangous Tay Cradita								0			$\vdash$
144   Total Revised Regulatory Income Tax		Less. Neviseu iviiscellaheous Tax Cieulis			<b> </b>	<del>                                     </del>			H	U			$\vdash$
145		Total Revised Regulatory Income Tax							=	1,933,796			$\Box$
146 (C58)       -       1,933,796       -       1,933,796       -       -       1,933,796       -        -		•											
147       = 0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0 </td <td></td>													
148   Regulatory Income Tax Variance		C58)							-	1,933,796			Ш
149   150   150   150   151   152   152   153   153   154   155		Dogulaton Incomo Toy Verica			<b> </b>								$\vdash$
150 Ontario Capital Tax		regulatory income Tax Variance							=	0			$\vdash$
151   Base		Ontario Capital Tax											$\sqcap$
152   Less: Exemption	151	Base				L			=				
154	152												ш
155   Rate (as a result of legislative changes)		Revised deemed taxable capital							=	103,021,367			ш
156		Pate (as a result of logiclative changes)				-			,,	0.30000/			$\vdash$
157   Revised Ontario Capital Tax		rvate (as a result of registative Changes)							X	0.3000%			$\vdash$
Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)  158  Regulatory Ontario Capital Tax Variance  160  161  Federal LCT  162  Base  108,021,367  163  Less: Exemption  164  Revised Federal LCT  165  168  169  109,000000000000000000000000000000000		Revised Ontario Capital Tax							=	309.064			П
158     -     309,064       159 Regulatory Ontario Capital Tax Variance     =     0       160     -     -       161 Federal LCT     -     108,021,367       162 Base     -     10,000,000       163 Less: Exemption     -     10,000,000       164 Revised Federal LCT     =     98,021,367													
160       161 Federal LCT       162 Base       163 Less: Exemption       164 Revised Federal LCT					L				-	309,064			ا ∟
161 Federal LCT     108,021,367       162 Base     108,021,367       163 Less: Exemption     - 10,000,000       164 Revised Federal LCT     = 98,021,367		Regulatory Ontario Capital Tax Variance							=	0			Щ
162 Base     108,021,367       163 Less: Exemption     - 10,000,000       164 Revised Federal LCT     = 98,021,367		Fadaral I OT											ш
163 Less: Exemption     - 10,000,000       164 Revised Federal LCT     = 98,021,367					<b> </b>					100 004 307			$\vdash$
164 Revised Federal LCT = 98,021,367									-				$\vdash$
													-1

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 PILs Submission - Decision
Schedule 3
Filed: July 8, 2011
Page 4 of 17

	A	В	С	D	Е	F	G	Н	1 1	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	Ť	Ē	Ė	Ť		M of F	M of F	M of F	亡
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)		2011111110						Variance	Variance	9	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	( ······										Version XX.xx	
6			\$						\$		\$	
_	Rate (as a result of legislative changes)		Ť						0.2250%		Ť	
167	reace (as a result of registative originges)			-					0.220070			
	Gross Amount								220,548			
	Less: Federal surtax							-	56,081			
	Revised Net LCT			+				=	164,467			<b>—</b>
171	Nevised Net 201								101,107			
	Less: Federal LCT reported in the initial estimate column (Cell C84)			+				-	164,467			<b>—</b>
	Regulatory Federal LCT Variance							=	0			
174	rtogulatory i basilal 201 Valianos			+					ŭ			<b>—</b>
	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
176	moonie Tax Nate asea for gross up (excitate santax)			-					07.0070			
	Income Tax (grossed-up)							+	0			
	LCT (grossed-up)			+				+	0			<b>—</b>
	Ontario Capital Tax							+	0			-
180	Chilano Capital Tax			-				•	•			
	DEFERRAL ACCOUNT VARIANCE							=	0			-
182	DEI ERRAE ACCOUNT VARIANCE			-				_	•			
	TRUE-UP VARIANCE (from cell I132)							+	122,608			-
184	TROE-OF VARIANCE (HOIN CERTISE)			-				т	122,000			
	Deferral Account Entry (Positive Entry = Debit)			-				=	122,608			
	(Deferral Account Variance + True-up Variance)							=	122,000			-
	To be included as deferral account in rate application)			-								-
188	To be included as deferral account in rate application)			-			-					-
				+								-
189	V) INTEREST PORTION OF TRUE-UP	-		-								-
		-		-								-
	Variance Caused By Phase-in of Deemed Debt			-			-					
192	T (DECINICO)								4.450.000			
	Total deemed interest (REGINFO)			-			-		4,158,823			
194	Interest phased-in (Cell C36)								3,273,427			
	Ni	-		-					005 000			-
	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook	-		-								-
198	Other Interest Verices of C. Bernswins I and			+			-					<b>├</b>
	Other Interest Variances (i.e. Borrowing Levels			+			-					<b>├</b>
200	Above Deemed Debt per Rate Handbook)	1		+			-		0.400.555			<u> </u>
	Interest deducted on MoF filing (Cell K36+K41)	<b> </b>		4-	-		<u> </u>		3,466,977			
	Total deemed interest (REGINFO CELL D57)	1		+			-		4,158,823			<u> </u>
203		1		+			-					<u> </u>
	Variance caused by excess debt	1 1		+		-	├		0			<u> </u>
205		<b> </b>		4-	-		<u> </u>		_			
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)	<b> </b>		4-	-		<u> </u>		0			-
207				4			-		005.555			<b>↓</b>
	Total Interest Variance			4—	<u> </u>		<u> </u>		885,396			<u> </u>
209												

TAXREC

		_	_	_		
+	Α	В	С	D	E .	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
	Section A: Identification:					
	Barrie Hydro Distribution Inc.					
	12/31/2002 AMENDED July 8, 2011					
9 10	1-Jan-03					
	31-Dec-03		265	dovo		
12	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		121,524	- onter meteri	olity lovel	
14	,	Y/N	Yes	< - enter materi	ality level	
	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N Y/N	No No			
	Does the utility carry on non-wire related operation?	Y/N Y/N	No			
	(Please complete the questionnaire in the Background questionn					
19	riease complete the questionnaire in the background questioni	iaire w	orksneet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wifes-Only Data to Tab TAXOALO Column N					
	Section B: Financial statements data:					
_	Input unconsolidated financial statement data submitted with tax retur	ne				
	The actual categories of the income statements should be used.	115.				
				totou fourture en		
	If required please change the descriptions except for amortization, int	erest ex	kpense and prov	ision for income	ıaX	
26	Discount of the man wife a man the last of			11-11		
	Please enter the non-wire operation's amount as positive number, the				S	
	in the "non-wires elimination column" entered as negative values in the	е ГАХР	KEC and TAXRE	:C2.		
_	Description:					
_	Income:					
31	Distribution Revenue	+	22,309,095		22,309,095	
32	Other Income	+	80,131,835		80,131,835	
33	Miscellaneous income	+	1,803,791		1,803,791	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	82,088,672		82,088,672	
40	Administration	-	3,247,390		3,247,390	
41	Customer billing and collecting	-	1,395,654		1,395,654	
42	Amortization	-	5,989,511		5,989,511	
43	Operations and maintenance	-	3,712,751		3,712,751	
44	Ontario Capital Tax	-	350,629		350,629	
45		-	000,020		0	
46		-			0	
47		-			0	
48		-			0	
49					U	
_	Net Income Before Interest & Income Taxes EBIT	=	7,460,114	0	7,460,114	
	Less: Interest expense for accounting purposes	_	3,466,977		3,466,977	
52	Provision for payments in lieu of income taxes	-	578,650		578.650	
	Net Income (loss)	=	3,414,487	0	3,414,487	
	(The Net Income (loss) on the MoF column should equal to the net income		-, ,	_	-,,	
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
	Section C: Reconciliation of accounting income to taxable incom	ie_				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	578,650	0	578,650	
	Depreciation & Amortization	+	5,989,511	0	5,989,511	
	Employee benefit plans-accrued, not paid	+	276,000	0	276,000	
	Tax reserves deducted in prior year	+	691549	0	691,549	
	Reserves from financial statements- end of year	+	863,486		863,486	
	Regulatory adjustments	+	-,		0	
_	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	172,596	172,596	0	
67	, , , , , , , , , , , , , , , , , , , ,					
68	Subtotal		8,571,792	172,596	8,399,196	
69			, ,,,,,,,			
	Other Additions: (Please explain the nature of the additions)					
_	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	2,450	2,450	0	
	Capital items expensed	+	2,.50	2, .50	0	
74	and the second and arrange	+			0	
75		+			0	
76		+			0	•
77		+			0	•
78	Total Other Additions	=	2,450	2,450	0	
79						
80	Total Additions	-	8.574.242	175.046	8.399.196	
81			2,0. 1,2 12	,0,0-10	0,000,100	
_	Recap Material Additions:					
83	TOOUR MUIOTION		0	0	0	
84			0	0	0	
85			0			
JJ			0			
ge.			0		0	
			U	0	- 0	
87				^	0	
87 88			0	0	0	
87 88 89	Total Other additions Smathriality Joyal		0	0	0	
	Total Other additions >materiality level Other deductions (less than materiality level)		0			

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 3 Filed: July 8, 2011 Page 6 of 17

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
92	Total Other Additions		2,450	2,450	0	
93						

	A	-				_
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
	BOOK TO TAX DEDUCTIONS:		0.000.470		0.000.470	
95	Capital cost allowance Cumulative eligible capital deduction	-	6,692,179 1,389		6,692,179 1,389	
97		-	1,505		0	
98	Items capitalized for regulatory purposes	-	3,748,190	3,748,190	0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-	000 400		0	
102	Tax reserves claimed in current year Reserves from F/S- beginning of year	-	863,486 691,549	0	863,486 691,549	
	Contributions to deferred income plans	-	091,049		091,349	
	Contributions to pension plans	-			0	
106		-	191,360	191,360	0	
_	Material deduction items from TAXREC 2	-	0	0	0	
108 109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110	Subtotal	=	12,188,153	3.939.550	8,248,603	
	Other deductions (Please explain the nature of the deductions)	_	12,100,100	3,333,330	0,240,003	
112	Charitable donations - tax basis	-	0		0	
113	Gain on disposal of assets	-			0	
114	-	-			0	
115					0	
116 117	Total Other Deductions	-	0	0	0	
117	Total Other Deductions	=	0	0	U	
119	Total Deductions	=	12,188,153	3,939,550	8,248,603	
120	****		, ,	.,,.	., .,	
	Recap Material Deductions:					
122			0	0	0	
123 124			0	0	0	
125			0	0	0	
126			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130	TA VADI E INICOME		100 404	2.704.504	2 505 000	
131	TAXABLE INCOME DEDUCT:	=	-199,424	-3,764,504	3,565,080	
133		-	0		0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	(199,424)	(3,764,504)	3,565,080	
136						
137	Net Federal Income Tax	+	0		0	
138 139	Net Ontario Income Tax Subtotal	+	0	0	0	
140		-	0	<u> </u>	0	
141	Total Income Tax	-	0	0	0	
142						
143	Ocation D. Datell and adding of the Outside Control Toy					
	Section D: Detail calculation of the Ontario Capital Tax ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
148						
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct)	+/-	856,038		856,038	
151	Capital and other surplus excluding appraisal surplus	+			0	
	Loans and advances	+	27,409,163		27,409,163	
154	Bank loans	+	5,000,000		5,000,000	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total Sub-total	=	119,756,575	0	119,756,575	
164	Subtract: Amounts deducted for income tax purposes in excess of amounts	-				
165	booked	_	-2,775,882		-2,775,882	
	Deductible R&D expenditures and ONTTI costs deferred for income	-	-,			
166	tax				0	
167	Total (Net) Paid-up Capital	=	122,532,457	0	122,532,457	
168	ELICIDI E INVESTMENTS					
169	ELIGIBLE INVESTMENTS					
_	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	85,427		85,427	
	Loans and advances to unrelated corporations	+	632,237		632,237	
175		+	44,954		44,954	
176 177	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177	Total Eligible Investments	=	762,618	0	762,618	
179	. C Engine invocations	-	702,010		702,010	
_						_

SECTION SPINLS TAX GROSS-UP - SIMPIL*   LINE   M of F   Non-wise   Mirros-only   Tax RETURN RECORDIGINATION (ARREC)   Corporate   Filminations   Tax		A	В	С	D	Е	F
Tax   Return   Reconciliation (TAXREC)   Corporate   Eliminations   Tax   Return   Version XX.xx	1						<u> </u>
Tax   Return   Version XX.xx							
190							
190	4			Return			
181   CATAL ASSETS	_					Version XX.xx	
182    Total assests per balance sheet							
183   Total assets per balance sheet		TOTAL ASSETS					
1848 Mortagages or other labalities deducted from assets		<del>-</del>		100 010 000		400 040 000	
185   Share of partmership(s) / joint venture(s)   -   0   0   187   188   Subtract. Investment, in partmership(s) / joint venture(s)   -   0   0   187   188   Total asserts as adjusted   =   136.216.539   0   136.216.539   18				136,216,639			
188   Subtract   Investment   partnership(s)/pint venture(s)   -							
187   188   Total assets as adjusted							
188   Total assets as adjusted		Cubitact. Investment in partitioninp(o//joint venture(o/				<u> </u>	
189		Total assets as adjusted	=	136,216,639	0	136,216,639	
191   Contingent, investment, inventory and similar reserves   +   0   0   193		•					
1922 Other reserves not allowed as deductions   +   0   0	190	Add: (if deducted from assets)					
193 Subtract:			+				
Amounts deducted for income tax purposes in excess of amounts   -2,775,882   -2,775,882      -2,600   Deductible R&D expenditures and ONTTI costs deferred   -1			+				
194   Docked	193					0	
Deductible R&D expenditures and ONTTI costs deferred   .   .   .   .   .   .   .   .   .	101		-	2 775 002		2.775.002	
195 for income tax	194			-2,775,882			
195   Subtract: Appraisal surplus if booked	195		-			U	
197   Add or subtract: Other adjustments			-			0	
198							
199   Total Assets		· · · · · · · · · · · · · · · · · · ·					
201		Total Assets	=	138,992,521	0	138,992,521	
120   120	200						
203   Taxable Capital							
204   Taxable Capital		Investment Allowance		672,306	0	672,306	
205   Net paid-up capital							
226 Net paid-up capital   + 122,532,457   0 122,532,457     78 Subtract: Investment Allowance   - 672,306   0 672,306     80		Taxable Capital					
207 Subtract: Investment Allowance   -   672,306   0   672,306   208		Net weld on earliest		400 500 457	0	400 500 457	
208							
200   210   211   Capital Tax Calculation   212   Deduction from taxable capital up to \$5,000,000   4,983,766   4,983,766   213   214   Net Taxable Capital   116,876,385   0   116,876,385   215   216   Rate   0,3%   0,3000%		Subtract. Investment Allowance	-	672,300	U	072,300	
210		Taxable Capital	_	121 860 151	0	121 860 151	
211 Capital Tax Calculation		Tanable Capital		121,000,101	· ·	121,000,101	
212   Deduction from taxable capital up to \$5,000,000		Capital Tax Calculation					
Net Taxable Capital				4,983,766		4,983,766	
215	213						
Rese   0.3%   0.3000%		Net Taxable Capital		116,876,385	0	116,876,385	
218   Days in taxation year   365							
218   Days in taxation year   365   365   365   365   365   219   Divide days by 365   1.00   1.00   1.00   1.00   1.00   200   221   Ontario Capital Tax   350,629   0   350,629   222   223   224   LARGE CORPORATION TAX   228   CAPITAL   227   ADD:	_	Rate 0.3%		0.3000%	0.3000%	0.3000%	
1.00   1.00		Dava in taxation year		265	265	265	
220							
221   Ontario Capital Tax   350,629   0 350,629   222   223   224   LARGE CORPORATION TAX   225 (From Federal Schedule 33)   226   CAPITAL   227   ADD:   Reserves that have not been deducted in computing income for the 28 year under Part I   0   0   0   0   0   0   0   0   0		Divide days by 303		1.00	1.00	1.00	
222   223   224   LARGE CORPORATION TAX		Ontario Capital Tax		350,629	0	350,629	
224   LARGE CORPORATION TAX				300,020		550,520	
225   From Federal Schedule 33   226   CAPITAL	223						
226   CAPITAL	224	LARGE CORPORATION TAX					
ADD:   Reserves that have not been deducted in computing income for the	225	(From Federal Schedule 33)					
Reserves that have not been deducted in computing income for the   +							
228   year under Part	227						
229   Capital stock   + 61,491,374   0 61,491,374   230 Retained earnings   + 856,038   856,038   360,038   321 Contributed surplus   + 856,038   + 856,038   4 Contributed surplus   + 856,038   + 856,038   4 Contributed surplus   + 856,038   + 856,	220		+			_	
230   Retained earnings				61 401 274	0		
231   Contributed surplus   +					U		
232 Any other surpluses				000,000		030,036	
233   Deferred unrealized foreign exchange gains   +	_					0	
234 All loans and advances to the corporation							
All indebtedness- bonds, debentures, notes, mortgages, bankers				26,742,643		26,742,643	
236 Any dividends declared but not paid   +     0   0       236 Any dividends declared but not paid   +     0   0     237 All other indebtedness outstanding for more than 365 days   +     0   0     238                               239   Subtotal   =                           240                               241   DEDUCT:                   242   Deferred tax debit balance   -                   243   Any deficit deducted in computing shareholders' equity   -                 244                               245                               246                           247                               248                           249                           249                               240                               241                                   242                                 243		All indebtedness- bonds, debentures, notes, mortgages, bankers	_		-		
237 All other indebtedness outstanding for more than 365 days			т	31,564,187			
238							
239   Subtotal		All other indebtedness outstanding for more than 365 days	+			0	
240     241   DEDUCT:		Cubtotal		120 654 240	^	120.054.240	
241 DEDUCT:         242 Deferred tax debit balance       -       0         243 Any deficit deducted in computing shareholders' equity       -       0         Any patronage dividends 135(1) deducted in computing income       -       0         244 under Part I included in amounts above       0       0         245 Deferred unrealized foreign exchange losses       -       0         246       -       0         247 Subtotal       =       0       0         248       -       0         249 Capital for the year       120,654,242       0       120,654,242		Subiolal	=	120,654,242	0	120,654,242	
242       Deferred tax debit balance       -       0         243       Any deficit deducted in computing shareholders' equity       -       0         Any patronage dividends 135(1) deducted in computing income       -       -         244 under Part I included in amounts above       0       0         245 Deferred unrealized foreign exchange losses       -       0         246       -       0         247 Subtotal       =       0       0         248       -       0         249 Capital for the year       120,654,242       0       120,654,242		DEDIICT:					
243       Any deficit deducted in computing shareholders' equity       -       0         Any patronage dividends 135(1) deducted in computing income       -       0         244       Under Part I included in amounts above       0         245       Deferred unrealized foreign exchange losses       -       0         246       -       0         247       Subtotal       =       0       0       0         248       -       -       120,654,242       0       120,654,242			-			0	
Any patronage dividends 135(1) deducted in computing income 244 under Part I included in amounts above 0 245 Deferred unrealized foreign exchange losses - 0 246 247 Subtotal = 0 0 0 0 248 249 Capital for the year 120,654,242 0 120,654,242							
244 under Part I included in amounts above     0       245 Deferred unrealized foreign exchange losses     -     0       246     -     0       247 Subtotal     =     0     0       248     -     0       249 Capital for the year     120,654,242     0     120,654,242						Ü	
245     Deferred unrealized foreign exchange losses     -     0       246     -     0       247     Subtotal     =     0     0       248     -       249     Capital for the year     120,654,242     0     120,654,242	244					0	
247     Subtotal     =     0     0     0       248     249     Capital for the year     120,654,242     0     120,654,242						0	
248       249 Capital for the year       120,654,242     0       120,654,242     0			L.		-		
249 Capital for the year 120,654,242 0 120,654,242		Subtotal	=	0	0	0	
			ļ.,				
izon		Capital for the year		120,654,242	0	120,654,242	
	250		1				

_	A	В	С	D	Е	F
4			_			
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only Tax	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate Tax	Eliminations		
3	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5			Return		Varalan VV vv	
_	NIVEOTNENT ALLOWANCE				Version XX.xx	
	INVESTMENT ALLOWANCE					
252			05.407		05.407	
	Shares in another corporation	+	85,427		85,427	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
257	o a constant of the constant o	+			0	
258	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under	+				
	Part I.3				0	
	Interest in a partnership	+			0	
261					27.127	
262	Investment Allowance	=	85,427	0	85,427	
263						
264						
	TAXABLE CAPITAL					
266						
	Capital for the year	-	120,654,242	0	120,654,242	
268						
	Deduct: Investment allowance	-	85,427	0	85,427	
270						
271	Taxable Capital for taxation year	=	120,568,815	0	120,568,815	
272						
	Deduct: Capital Deduction \$10,000,000	-	9,903,892	0	9,903,892	
274						
275	Taxable Capital	=	110,664,923	0	110,664,923	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281						
	Gross Part I.3 Tax LCT	=	248,996.08	0.00	248,996.08	
283						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	39,929	
287						
	Net Part I.3 Tax LCT Payable	=	248,996	0	209,067	
	(If surtax is greater than Gross LCT, then zero)					
290						
	RECAP:					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	350,629	0		
	Federal Large Corporations Tax	+	248,996	0	209,067	
295						
296	Total income and capital taxes	=	599,625	0	559,696	
297						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED July 8, 2011					
9	• •					
10	TAX RESERVES					
11	Opening balance:					
	Accrued contingent liability		691,549		691,549	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		691,549	0	691,549	
22						
	Ending balances:					
24	Accrued contingent liability		863,486		863,486	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	<u></u>
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
35	, , , , , , , , , , , , , , , , , , , ,					

SECTION 33 PILE TAX GROSS-UP "SIMPIL."		A	В	С	D	E	F
Tax							
1			LINE				
Section C. Recombination Inc.					Eliminations		
Barrie Hydro Distribution Inc.		(for "wires-only" business - see s. 72 OEB Act)				Return	
Barrie Hydro Distribution Inc.				Return		Version VV w	
B   Barrie Hydro Distribution Inc.						version AA.XX	
1217-0022 AMENDED July 9, 2011		Rarrie Hydro Distribution Inc					
10   Number of days in transfor year:		•					
11   Materiality Level:				365	days		
13 Section C: Reconcilitation of accounting income to taxable income					,		
16   Recapture of capital cost allowance							
15 Recepture of capital cost allowance							
16   Gan on sale of eligible capital property   +						0	
17   Income or loss for tax purposes: joint ventures or partnerships							
18   Loss in equity of subsidiaries and affiliates		• • • •		18120	18120		
19   Loss on disposal of assess	18	Loss in equity of subsidiaries and affiliates		10120	10120		
21   Taxable capital gains						0	
22   Depreciation in inventory-end of year	20	Charitable donations	+	18676	18676	0	
23   Scientific research expenditures deducted   +   0   0			+			0	
24   per financial statements							
25 Capitalized interest							
28 Non-deductible club dues and fees		per illiancial statements Capitalized interest					
27 Non-deductible automobile expenses							
28 Non-deductible life insurance premiums							
19   Soft costs on construction and renovation of buildings							
31 Capital items expensed							
32 Debt issue expense			+			0	
33   Deemed dividend income						0	
34   Dividends credited to investment account   +							
155   Financing fees deducted in books   +   35800   35800   0							
36 Gain on settlement of debt				25900	25900		
37 Interest paid on income debentures				33800	35800		
38 Recapture of SR&ED expenditures							
39 Share issue expense							
40 Write down of capital property	39	Share issue expense	+			0	
A2   Other Additions: (please explain in detail the nature of the item)	40	Write down of capital property	+			0	
A3 Management Bonuses unpaid 180 days after year end			+				
44					100000		
45		Management Bonuses unpaid 180 days after year end		100000	100000		
46							
A7							
48         +         0           49         +         0           50         +         0           51         +         0           52         +         0           53         Total Additions         =         172596         0           54         -         0         0         0           55         Recap of Material Additions:         -         0         0         0           56         0							
50         +         0           51         +         0           52         +         -           53         Total Additions         =         172596         0           54         - <td>48</td> <td></td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td>	48		+			0	
51         +         0           52         +         0           53         Total Additions         =         172596         0           55         Recap of Material Additions:         0         0         0         0           56         0			+			0	
52         +         172596         0           54         -         172596         0           55         Recap of Material Additions:         -         0         0         0           56         0			_				
Total Additions						0	
54         55 Recap of Material Additions:         0         <		Tatal Additiona		470500	470500	0	
55         Recap of Material Additions:           56         0 <td< td=""><td></td><td>i otal Additions</td><td>=</td><td>172596</td><td>172596</td><td>0</td><td></td></td<>		i otal Additions	=	172596	172596	0	
56         0         0         0           57         0         0         0           58         0         0         0           59         0         0         0         0           60         0         0         0         0           61         0         0         0         0         0           62         0<		Recap of Material Additions:					
57         0         0         0           58         0         0         0           59         0         0         0           60         0         0         0         0           61         0         0         0         0           62         0         0         0         0         0           63         0<				0	0	0	
58         0         0         0           59         0         0         0           60         0         0         0           61         0         0         0           62         0         0         0           63         0         0         0           64         0         0         0           65         0         0         0           66         0         0         0           67         0         0         0           68         0         0         0           69         0         0         0           70         0         0         0           71         0         0         0           72         0         0         0           73         0         0         0           76         0         0         0           76         0         0         0           78         0         0         0           79         0         0         0           80         0         0         0	57						
60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0	58					0	
61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         76       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0							
62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0							
63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0							
64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         80       0       0       0							
65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         80       0       0       0							
66       0       0       0         67       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0       0							
67       0       0       0         68       0       0       0       0         69       0       0       0       0       0         70       0       0       0       0       0         71       0       0       0       0       0         72       0       0       0       0       0         73       0       0       0       0       0         74       0       0       0       0       0         75       0       0       0       0       0         76       0       0       0       0       0         78       0       0       0       0       0         80       0       0       0       0       0							
68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0							
70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0	68						
71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0							
72     0     0     0       73     0     0     0       74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
73     0     0     0       74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0							
78     0     0       79     0     0       80     0     0							
80 0 0 0				0	0	0	
	81			0	0	0	

	Λ.		0	-	-	-
_	A CECTION OF THE TAY OF COLUMN HOME HE	В	C	D.	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	U	U	
	Total Material additions		0	0	0	
	Other additions less than materiality level			172596	0	
			172596		0	
	Total Additions		172596	172596	U	
97						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	_			ů.	
110	Curior academics (1 loaded explains in actain the materie of the item)	-			0	
111		-			0	
112		_			0	
					0	
113						
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
	Total Deductions	=	0	0	0	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0		
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
148					Ŭ	
. +0						

	٨	В	С	D	E	F	G	Н
1	A SECTION 93 PILs TA			D	<u> </u>	Г	G	<u> </u>
2			UP SIMPIL					
3	Corporate Tax Rates							
4	Incomo Dongo		0	200,001	>700,000			
5	Income Range		to	200,001 to	>100,000			
6		Year	200,000	700,000				
	Income Tax Rate	i <del>c</del> ai	200,000	700,000				
	Current year	2002	19.12%	34.12%	38.62%			
	Capital Tax Rate	2002	0.30%	J4.1270	30.0270			
	LCT rate		0.225%					
	Surtax		1.12%					
11			1.1270					
12	Ontario Capital Tax		5,000,000					
12	Exemption							
	Federal Large		10 000 000					
13	Corporations Tax		10,000,000					
14	Exemption							
	Income Donge		0	225 004	>700,000			
16	Income Range			225,001	>700,000			
17		Year	to 225,000	to 700,000				
	Income Tax Rate	i eai	225,000	700,000				
10	Income Tax Rates	2003	18.62%	32.12%	38.62%			
	used to gross up	2003	10.02 /6	32.12/0	30.02 /6			
	the deferral							
	account allowance							
	variance							
19	vai idilic <del>e</del>							
20								
21	Income Range		0	250,001	>700,000			
22	_		to	to				
23		Year	250,000	700,000				
24	Income Tax Rate							
	Income Tax Rates	2004	18.62%	32.12%	38.62%			
	used to gross up							
	the true up							
	variance .							
25								

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 PILs Submission - Decision
Schedule 3
Filed: July 8, 2011
Page 14 of 17

				_	_		raye is
L.	Α	В	С	D	E	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"					Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					
3		Barrie Hydro Distribution Inc.					
4		12/31/2002 AMENDED July 8, 2011					
5							
6		Documents to be submitted to the Board when filing the Initial Est	imate Colu	ımn i	nformatio	ո։	
7		(Stage 1 filing: normally in January of the reporting period)					
8		(orange i minigi normally in canadity or ano reporting period)					
9	1)	REGINFO spreadsheet					
10	'')	NEGINFO spreadsneet					
	2)	TAXCALC spreadsheet					
12							
13	3)	CCA schedule prepared for regulatory purposes					
14					•		
15	4)	TAX RATES spreadsheet					
16	<b>-</b>						
17	<b>5</b> \	Checklist					
18	ارد	CHECKIIST					
19	6)	Electronic format of the SIMPIL spreadsheets					
20							
21		Documents to be submitted to the Board when filing the Deferral A	Account Al	lowa	nce Colum	<u>ın informat</u>	ion:
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet					
25	<b>-</b> '						
26	2)	TAXCALC spreadsheet					
27	-)	TAXOALO Spreausneet					
21	٥,	D : 1004 1 11 1/					
	3)	Revised CCA schedule prepared for regulatory purposes if					
28		changes have been made					
29							
30	4)	TAX RATES spreadsheet					
31							
32	5)	Checklist					
33	٠,						
	6)	Electronic format of the SIMPIL spreadsheets					
	0)	Electronic format of the Simple spreadsheets					
35						4.	
36		Documents to be submitted to the Board when filing the Ministry of		Colu	mn inform	ation:	
37		(Stage 3 filing: normally in July of the year following the reporting	period)				
38							
39	1)	REGINFO spreadsheet		Yes			
40							
41	2)	TAXCALC spreadsheet		Yes			
42	ĺ	·					
43	3)	TAXREC, TAXREC 2 spreadsheets		Yes			
44	, , , , , , , , , , , , , , , , , , ,			. 55			
45	41	TAY DESERVES approaches		Yes			
	4)	TAX RESERVES spreadsheet		res			
46	<b>.</b>						
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		Yes			
48	L						
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		Yes			
50							
	7)	Financial statements used to prepare tax returns if different from		N/A			
	l''	the audited financial statements previously submitted to the					
51		Board					
52	1	Dualu					
	٥,	TAY DATEO word all and		V			
53	8)	TAX RATES worksheet		Yes			
54							
55	9)	Checklist		Yes			
56							
57	10)	Electronic format of the SIMPIL worksheets		Yes			
						1	

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 PILs Submission - Decision
Schedule 3
G Filed: July 8, 2011
Page 15 of 17

	Α	В	С	D	E	F	G	Fil <b>ed:</b> July 8, 2
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"					Page 15 o
2		QUESTIONNAIRE						
3		Barrie Hydro Distribution Inc.						
4		12/31/2002 AMENDED July 8, 2011						Version XX.xx
5								
6	1	Does the company engage in non-regulat	ed activities?					
7	•	No						
8								
9								
10		If the answer to question 1 is "NO", please	e skip guestien 2 t	0.6				
11	2	Please identify the types of non-wire oper						
12		Answer:	ations carried on	by the LDC	•			
13		Allower:						
14								
15								
16	3	Does the LDC intend to transfer the non-v	vire operations to	a senarate	legal entity a	nd the exp	ected	date?
17	Ŭ	Answer:		a ooparato		ind the exp	Cotou	dato.
18		Allowor.						
19								
20								
21	4	Please identify the percentage and amoun	nt of gross revenue	es arising f	rom non-wire	e operation	IS.	
22		Answer:	it or groot reterior					
23								
24								
25	5	Please identify the percentage and amour	nt of operating exp	ense incui	red pertainin	a to non-w	rire op	erations.
26		Answer:				<b>3</b>		
27								
28								
29	6	Please identify the percentage and amour	nt of depreciation a	and capital	cost allowar	nce expens	es per	taining
30		to non-wire operations.	•	•		•		
31		Answer:						
32								
33								
34	7	Did the company incur any OPEB expend	iture for accounting	g and tax	purposes? (I	Please ider	ntify th	e amount.)
35		Yes - paid 276,000 for post employment b			•			
36								
37	8	Did the company have any reserve for acc	counting and tax p	urposes?	(Please iden	tify the am	ount.)	
38		Yes - \$863,486 for the current year						
39								
40								
41		OTHER PERTINENT INFORMATION:						
42	9	Did the LDC incur any transition costs?						
43		Yes						
44								
45								
46		If the answer to question 9 is "NO", please						
47		Please identify the amount of transition co		ived from	consumers d	uring the r	eportir	ng period.
48		Recovery amount is 60,627.29 for the year	•					
49								
50								
51	11	Please identify the amount of transition co	osts deducted for	accounting	and tax pur	poses.		
52		Answer:			_			
53			Accounting		<u>Tax</u>			
54		Amortization/CCA claimed	176,219		270,630			
55		Other expensed	589,341		589,341			
56		Total	765,560		859971			
57		Transition costs capitalized	370,843		370,843			
		Incurred prior to October 1, 2001 & non-	0		0			
58		deductible for tax purposes						

EB-2008-0381
Barrie Hydro Distribution Inc.
1562 PILs Submission - Decision
Schedule 3
Filed: July 8, 2011
Page 16 of 17

			1		1				ı						Page 16
	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
	<b>SECTION 93 PILs TAX GROS</b>		"SIMPIL"												
2	Analysis of Account 1562:	Defer	red Payment i	in li	eu of Taxes										
3															
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2002 AMENDED July 8,	2011													
7	-														
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
_	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11							,		,						
12	Opening balance:	=			1,136,416		1,626,157		1,752,426		1,752,426		1,752,426		0
	Initial Estimate PILs Rate	+/-			1,100,110		1,0=0,101		.,,		1,1 02, 120		1,1 02,120		
	Adjustment(1)		1,129,825		3,666,285										4,796,110
	Deferral Account Variance	+/-	, -,		-,,										,, -
	PILs Rate Adjustment(2)		0		(2,374)										(2,374)
	Deferral Account Entry (True	+/-			(=,5: :)										(=,=::)
	up adjustments ) (3)		0		155,662		126,269								281,931
	Carrying charges	+/-	6.591		116,554		-,								123,145
	PILs collected from	-	5,551		,										,
	customers		0		3,446,386										3,446,386
18			-		-, -,										-, -,
19	Ending balance:		1,136,416		1,626,157		1,752,426		1,752,426		1,752,426		1,752,426		1,752,426
20			,, -		,, -				, , , ,		, - , -		, , , ,		, - , -
	Note:														
	The purposes of this worksheet	t is to s	how the move	mer	nt in Account 1	562									
	For explanation of Account 156						andbook for F	ectr	ric Distribution	l Itil	ities				
24	Tor explanation of Account Too	pica.	30 10101 10 7100	Ouri	ling i roccaure	75 1 10	INGDOOK TOT L	COLI	lo Distribution		11100				
	Please identify the accountin	a meti	nod used to a	rrn	unt for the PI	l e re	coverv								
	Method #3	g men	lou useu to u	000			oovery.								
27															
28															
29															
	(1) in the Initial Estimate Colum	n und	er Inclusion in	Rat	es Part III of t	he T	AXCALC sore	ads	heet						
	(2) in the Deferral Account Vari									et					
	(3) in the Ministry of Finance Va														
33	(c)o minoty of 1 marioe ve		- Joianni, and		upc	, . a	01 410 17		o oproadon						
34															
35															
36															
37															
38															
39															
JJ		1													

## Barrie Hydro Distribution Inc. 2002 SIMPILs Model Correction to True-Up Variance - Applying Correct Tax Rate as per Decision

IV) FUTURE TRUE-UPS (post June 2002)		
IV a) Calculation of the True-up Variance		DR/(CR)
Employee Benefit Plans - Accrued, Not Paid	3	276,000
Tax reserves deducted in prior year	4	691,549
Reserves from financial statements-end of year	4	863,486
Regulatory Adjustments	5	(84,299)
Other additions "Material" Items "TAXREC"	6	-
Other additions "Material" Items "TAXREC 2"	6	-
Employee Benefit Plans - Paid Amounts	8	-
Items Capitalized for Regulatory Purposes	9	-
Regulatory Adjustments	10	(12,645)
Interest Adjustment for tax purposes (See Below - cell I206)	11	-
Tax reserves claimed in current year	4	863,486
Reserves from F/S beginning of year	4	691,549
Contributions to deferred income plans	3	-
Contributions to pension plans	3	-
Other deductions "Material" Items "TAXREC"	12	-
Other deductions "Material" Item "TAXREC 2"	12	-
Total TRUE-UPS before tax effect	26	= 204,346
Income Tax Rate (including surtax)		x 38.62%
Income Tax Effect on True-up adjustments		= 78,918
Less: Miscellaneous Tax Credits	14	-
Total Income Tax on True-ups		78,918
Income Tax Rate used for gross-up (exclude surtax)		37.50%
TRUE-UP VARIANCE (corrected)		126,269
Deferral Account Variance (as per model)		0
		400.000
Deferral Account Entry (Positive Entry = Debit)		126,269

## **NOTES:**

The 2002 SIMPILs model as filed applied the income tax rate excluding surtax rather than the full income tax rate as per the Board's Decision of June 24, 2011 on issue 9. PowerStream Inc. - Barrie was unable to correct the rate used by the model as it is locked. The above calculation is as per the 2002 SIMPILs model but using the correct tax rate. The corrected amount above has been used to update the "PILs Variance Analysis" schedule and the Account 1562 Continuity Schedule.

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		_		Version 2004
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Barrie Hydro Distribution Inc.				1000 1100
4	Reporting period: Dec. 31, 2003 Revised July 8, 2011				
5	,,, ., .,, ., .,				
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
14	Was the utility recently acquired by Hydro One				
15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	no	
10	and now subject to 5.09 & 90 FILS?		T/IN	no	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	·				
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
33	Common Equity Ratio (CER)			45.00%	
υT					
35	1-CER			55.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
70					
41	Market Adjusted Revenue Requirement			8,961,453	
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in			3,723,303	
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	,				0
52					0
53	Total Regulatory Income				7,053,598
54					
	Equity			48,609,615	
56	D				
	Return at target ROE			4,802,630	
58	Dobt			FO 444 7F0	
60	Debt			59,411,752	
_	Doomad interact amount in 100% of MARR			4 450 000	
62	Deemed interest amount in 100% of MARR			4,158,823	
	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61			2,000,002	
	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61			-, 0, .=1	
	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)			, ,	
69					
70					
71					

	<u>.</u>					_						
4	A CECTION OF THE TAX OF OCCUPATION II	В	C	D	Е	F	G	Н	N of F	J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate					$\vdash$	M of F Filing	M of F Filing	M of F Filing	
	FAX CALCULATIONS (TAXCALC)		Estimate						Variance	Variance	riling	
	"Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.2	
6	·		\$						\$		\$	
7	Jtility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2003 Revised July 8, 2011										Column	
	Days in reporting period:	365	days								Brought	
	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
	) CORPORATE INCOME TAXES											
14	Regulatory Net Income REGINFO E53	1	7,053,598						3,720,436		10,774,034	
15 16	Regulatory Net Income REGINFO E53	1	7,055,596						3,720,430		10,774,034	
	BOOK TO TAX ADJUSTMENTS											
18	SOUR TO THE PRODUCTION OF THE											
	Additions:											
	Depreciation & Amortization	2	5,290,709						1,059,966		6,350,675	
	Employee Benefit Plans - Accrued, Not Paid	3	2, 22, 30						260,400		260,400	
	Fax reserves - beginning of year	4							863,486		863,486	
	Reserves from financial statements - end of year	4			_				282,855		282,855	
24	Regulatory Adjustments - increase in income	5	84,299						-84,299		0	
	Other Additions (See Tab entitled "TAXREC")	1								-		
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							5,033		5,033	
28	"Material Items from "TAXREC 2" worksheet	6						Ш	0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							155,367		155,367	
30	Dadustions, Innut positive number-	1					_	$\vdash$				
	Deductions: Input positive numbers Capital Cost Allowance and CEC	-	4.405.004	$\vdash$			_	$\vdash$	0.007.707		6 770 001	
	Employee Benefit Plans - Paid Amounts	7 8	4,135,294				-	-	2,637,727		6,773,021	
	tems Capitalized for Regulatory Purposes	9	0						0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645						-12,645		0	
	nterest Expense Deemed/ Incurred	11	3,273,427						138,912		3,412,339	
	Tax reserves - end of year	4	0,210,121						282,855		282,855	
	Reserves from financial statements - beginning of year	4							863,486		863,486	
	Contributions to deferred income plans	3							0		0	
	Contributions to pension plans	3							0		0	
41	nterest capitalized for accounting but deducted for tax	11							191,360		191,360	
	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							42,266		42,266	
	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							30,117		30,117	
48	FAVADI E INCOME//LOCO		E 007.040						40 407 000	D-f I 0/F	7,000,400	
49	TAXABLE INCOME/ (LOSS)		5,007,240						10,437,322	Before loss C/F	7,096,406	
	BLENDED INCOME TAX RATE											
	Fab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		_				-2.5000%		36.12%	
52	rab rak rates regulatory from rable 1, riolaal from rable 5		00.0270						2.000070		00.1270	
	REGULATORY INCOME TAX		1,933,796						-967,985	Actual	965,811	
54			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						22.,300		,	
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
	Total Regulatory Income Tax		1,933,796						-967,985	Actual	965,811	
59												
60		ļ										
_	I) CAPITAL TAXES	1						Ш				
62		<b> </b>										
	Ontario	4-	400 004 005	$\vdash \vdash$				$\vdash \vdash$	40.004.655		407 405 055	
64		15	108,021,367	$\vdash$			_	$\vdash$	19,084,269		127,105,636	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3  [Faxable Capital]	16	5,000,000 103,021,367	$\vdash\vdash$			_	$\vdash$	-20,065 19,064,204		4,979,935 122,125,701	
67	i axavie Capital	1	103,021,367	$\vdash$	-	-		$\vdash$	19,064,204		122,125,701	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%					$\vdash$	0.0000%		0.3000%	
69	Tax Tax Tales Trogulatory, Tubic 1, Actual, Table 5	T ''	0.0000 /8						0.0000 /8		3.300076	
70	Ontario Capital Tax	<b>†</b>	309,064						57,313		366,377	
71	*4 ** **								2.,310		,-/	
	Federal Large Corporations Tax											
73	Base	18	108,021,367						14,213,055		122,234,422	
	ess: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						-138,000		9,862,000	
	Faxable Capital	1	98,021,367						14,075,055	-	112,372,422	
76		ļ										
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
		1		Ш				Ш				
78									20.000		252,838	
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548					$\vdash$	32,290			
79 80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	220,548 56,081						-12,718		43,363	
79 80 81	ess: Federal Surtax 1.12% x Taxable Income	21	56,081						-12,718		43,363	
79 80 81		21										

	A	В	С	D	Е	F	G	Н	-	J	K	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial		_		U		M of F	M of F	M of F	_
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
6	RRR # 2.1.8		\$						\$		Version 2004.2	
84	III) INCLUSION IN RATES		Ψ						Ψ		Ψ	
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87 88	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	965,811	
89	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	209,475	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	366,377	
91												
92 93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	0.5	2 000 005							A -4 1 000 4	4.544.000	
94	RAM DECISION	25	3,666,285							Actual 2004	1,541,663	
95	KAM DECISION											
96												
	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3							260,400			
	Tax reserves deducted in prior year	4							863,486			
102	Reserves from financial statements-end of year	4							282,855			
	Regulatory Adjustments	5	-						-84,299			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers	υ							U			$\dashv$
107	Employee Benefit Plans - Paid Amounts	8							0			
	Items Capitalized for Regulatory Purposes	9							0			
	Regulatory Adjustments	10							-12,645			
	Interest Adjustment for tax purposes (See Below - cell I204) Tax reserves claimed in current year	11 4						-	0 282,855			
	Reserves from F/S beginning of year	4							863,486			
113	Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
115 116	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12							0			
117	Other deductions (waterial item PARILO 2	12							0			
	Total TRUE-UPS before tax effect	26						=	188,746			
119												
120 121	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							Х	36.62%			
122	Income Tax Effect on True-up adjustments							=	69,119			
123									55,775			
124	Less: Miscellaneous Tax Credits	14							0			
125	T-t-HTT								00.440			
126 127	Total Income Tax on True-ups								69,119			
128	Income Tax Rate used for gross-up (exclude surtax)								35.50%			
129												
130 131	TRUE-UP VARIANCE ADJUSTMENT								107,161			
131	IV b) Calculation of the Deferral Account Variance caused by											
132	changes in legislation											
133	g											
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
	estimate column)							=	5,007,240			
135 136	REVISED CORPORATE INCOME TAX RATE							Х	36.62%			
137	INCENDED CONTONATE INCOME TAX NATE							^	30.02%			
138	REVISED REGULATORY INCOME TAX							=	1,833,651			
139	Lass Devised Missellers v. T. C. "							]				
140 141	Less: Revised Miscellaneous Tax Credits							-	1,436			
142	Total Revised Regulatory Income Tax							=	1,832,215			$\dashv$
143									, ,			
<u> </u>	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			-		Ī	[		4 000 700			
144 145	C58)							-	1,933,796			
146	Regulatory Income Tax Variance							=	(101,581)			
147	<u> </u>								(,.51)			
	Ontario Capital Tax						П		100			
149 150	Base Less: Exemption from tab Tax Rates, Table 2, cell C39							=	108,021,367 5,000,000			-
151	Revised deemed taxable capital							=	103,021,367			
152	·											
153	Rate - Tab Tax Rates cell C54							Х	0.3000%			
154	Povised Ontario Capital Tay							_	200.004			
155	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							=	309,064			
156								-	309,064			
157	Regulatory Ontario Capital Tax Variance							=	0			
158	Federal I CT											
159 160	Federal LCT Base							-	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			
162	Revised Federal LCT	,						=	98,021,367			
163												

_												
	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								220,548			
167	Less: Federal surtax							-	56,081			
	Revised Net LCT							=	164,467			
169												
	Less: Federal LCT reported in the initial estimate column (Cell C82)								164,467			
171	Regulatory Federal LCT Variance							=	0			
172												
	Actual Income Tax Rate used for gross-up (exclude surtax)								35.50%			
174												
175	Income Tax (grossed-up)							+	(157,490)			
176	LCT (grossed-up)							+	0			
177	Ontario Capital Tax							+	0			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(157,490)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	107,161			
182	,											
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(50,329)			
184	(Deferral Account Variance + True-up Variance)							_	(00,020)			
185	(											
186												
187				+								
	V) INTEREST PORTION OF TRUE-UP			-								
	Variance Caused By Phase-in of Deemed Debt			-								
190	Tariance Gausea by Friase in or Decinea Dest			-								
	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								3,273,427			
193	interest phased in (och ood)								0,210,421			
	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision								000,000			
196	according to the Board's accision											
	Other Interest Variances (i.e. Borrowing Levels			-								
198	Above Deemed Debt per Rate Handbook)											
	Interest deducted on MoF filing (Cell K36+K41)	1		1					3,603,699			
200	Total deemed interest (REGINFO CELL D61)	1 1		1-					4,158,823			
201	Total doories intolost (ItEOHII O OEEE DOI)	1 1		1					7,100,020			
202	Variance caused by excess debt	1 1		1					0			
203	Tananio dadoa by oxooo dobi	1 1		1					U			
203	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1 1		1-					0			
205	miletest Adjustinent for Tax Fullposes (vally forward to Cell 1110)	1 1		1					U			
206	Total Interest Variance	1 1		+					885,395			_
207	Total Interest variable	+		+		-			000,390			
207												

TAXREC

A	В	С	D	E	F
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Г
2 TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4 RRR # 2.1.8		Return			
5				Version 2004.2	
6 Section A: Identification:					
7 Utility Name: Barrie Hydro Distribution Inc.					
8 Reporting period: Dec. 31, 2003 Revised July 8, 2011					
9 Taxation Year's start date:					
10 Taxation Year's end date:		205	da		
11 Number of days in taxation year:	<del></del>	365	days		
13 Please enter the Materiality Level :		121,524	< - enter materiality	lovel	
14 (0.25% x Rate Base x CER)	Y/N	Y	C - effici materiality	level	
15 (0.25% x Net Assets)	Y/N	N N			
16 Or other measure (please provide the basis of the amount)		N			
17 Does the utility carry on non-wires related operation?	Y/N	N			
18 (Please complete the questionnaire in the Background ques					
19		,			
20 Note: Carry forward Wires-only Data to Tab "TAXCALC" Column	ı K				
21					
22 Section B: Financial statements data:					
23 Input unconsolidated financial statement data submitted with Ta					
24 The actual categories of the income statements should be used.					
25 If required please change the descriptions except for amortization	n, interest ex	pense and provision	on tor income tax		
26					
27 Please enter the non-wire operation's amount as a positive number of the "non-wire of improving adjump" as possitive values in TAVI			reats all amounts		
28 in the "non-wires elimination column" as negative values in TAXI	REC and TAX	XREC2.			
29   30   Income:					
31 Energy Sales	+	78,622,554		78,622,554	
32 Distribution Revenue	+	25,489,357		25,489,357	
33 Other Income	+	20,400,001		23,403,337	
34 Miscellaneous income	+	1,596,710		1,596,710	
35	+	1,000,110		0	
36 Revenue should be entered above this line					
37					
38 Costs and Expenses:					
39 Cost of energy purchased	-	78,622,554		78,622,554	
40 Administration	-	4,907,533		4,907,533	
41 Customer billing and collecting	-			0	
42 Operations and maintenance		4,687,654		4,687,654	
43 Amortization 44 Ontario Capital Tax		6,350,675		6,350,675	
44 Ontario Capital Tax 45		366,171		366,171 0	
46				0	
47				0	
48	-			0	
49	-			Ü	
50 Net Income Before Interest & Income Taxes EBIT	=	10,774,034	0	10,774,034	
51 Less: Interest expense for accounting purposes	-	3,412,339		3,412,339	
52 Provision for payments in lieu of income taxes	-	848,656		848,656	
53 Net Income (loss)	=	6,513,039	0		
(The Net Income (loss) on the MoF column should equal to the net inco	ome				
(loss) per financial statements on Schedule 1 of the tax return.)					
54	$\longrightarrow$				
55					
56 Section C: Reconciliation of accounting income to taxable in	ncome				
57 From T2 Schedule 1					
	+	848,656	0	848,656	
58 BOOK TO TAX ADDITIONS:	т	040,030	U	040,030	
59 Provision for income tax	ایر	6,350,675	0	6,350,675	
59 Provision for income tax 60 Federal large corporation tax	+			260,400	
<ul> <li>Fovision for income tax</li> <li>Federal large corporation tax</li> <li>Depreciation &amp; Amortization</li> </ul>	+ + +	, ,	0		
<ul> <li>Fovision for income tax</li> <li>Federal large corporation tax</li> <li>Depreciation &amp; Amortization</li> <li>Employee benefit plans-accrued, not paid</li> </ul>	+	260,400	0		
<ul> <li>Fovision for income tax</li> <li>Federal large corporation tax</li> <li>Depreciation &amp; Amortization</li> </ul>	+ +	, ,		863,486 282,855	
<ul> <li>Fovision for income tax</li> <li>Federal large corporation tax</li> <li>Depreciation &amp; Amortization</li> <li>Employee benefit plans-accrued, not paid</li> <li>Tax reserves - beginning of year</li> </ul>	+ + + +	260,400 863,486	0	863,486	
<ul> <li>Fovision for income tax</li> <li>Federal large corporation tax</li> <li>Depreciation &amp; Amortization</li> <li>Employee benefit plans-accrued, not paid</li> <li>Tax reserves - beginning of year</li> <li>Reserves from financial statements- end of year</li> </ul>	+ + + + + +	260,400 863,486	0	863,486 282,855	
<ul> <li>59 Provision for income tax</li> <li>60 Federal large corporation tax</li> <li>61 Depreciation &amp; Amortization</li> <li>62 Employee benefit plans-accrued, not paid</li> <li>63 Tax reserves - beginning of year</li> <li>64 Reserves from financial statements- end of year</li> <li>65 Regulatory adjustments</li> </ul>	+ + + + +	260,400 863,486 282,855	0	863,486 282,855 0	
59 Provision for income tax 60 Federal large corporation tax 61 Depreciation & Amortization 62 Employee benefit plans-accrued, not paid 63 Tax reserves - beginning of year 64 Reserves from financial statements- end of year 65 Regulatory adjustments 66 Material addition items from TAXREC 2	+ + + + + +	260,400 863,486 282,855	0	863,486 282,855 0	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return		Version 2004 2	
70					Version 2004.2	
71	Other Additions: (Please explain the nature of the additions)					
72		+			0	
	Non-deductible meals and entertainment expense	+	5,033		5,033	
	Capital items expensed	+			0	
75		+			0	
76 77		+			0	
78		+			0	
79	Total Other Additions	=	5.033	0	5,033	
80			-,	-	,,,,,,	
81	Total Additions	=	8,766,472	0	8,766,472	
82						
	Recap Material Additions:		0	0	0	
84 85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Others and Miles and Additional Additi		0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level) Total Other Additions		5,033 5,033	0	5,033 5,033	
94	Total Other Maditions		3,033		3,033	
95	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance		6,771,730		6,771,730	
	Cumulative eligible capital deduction	-	1,291		1,291	
	Employee benefit plans-paid amounts	-	4.440.044	4 4 4 0 0 4 4	0	
	Items capitalized for regulatory purposes  Regulatory adjustments:	-	1,143,244	1,143,244	0	
100	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	282,855	0	282,855	
	Reserves from financial statements- beginning of year	-	863,486	0	863,486	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans Interest capitalized for accounting deducted for tax	-	191,360		0 191,360	
	Material deduction items from TAXREC 2	-	191,300	0	191,360	
	Other deduction items (not Material) from TAXREC 2	-	30,117	0	30,117	
110			ŕ		,	
111	Subtotal	=	9,284,083	1,143,244	8,140,839	
	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis  Gain on disposal of assets	-	42,266		42,266 0	
115	Gain on disposal of assets	-			0	
116					0	
117		-			0	
118	Total Other Deductions	=	42,266	0	42,266	
119	Tital Bull of		0.000.015	4 4 4 0 0 4 1	0.400.455	
120 121	Total Deductions	=	9,326,349	1,143,244	8,183,105	
	Recap Material Deductions:					
123	resort material bedautions.		0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions avoid materiality lavel		0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		42,266	0	42,266	
	Total Other Deductions		42,266	0	42,266	
131			.2,200		.2,200	
	TAXABLE INCOME	=	5,953,162	-1,143,244	7,096,406	
	DEDUCT:					
134	Non-capital loss applied positive number	-	3,224,740		3,224,740	
135 136	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	2,728,422	(1,143,244)	3,871,666	
138	THE THE STATE STAT	_	۵,120,722	(1,170,244)	5,071,000	
. 50						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	FROM ACTUAL TAX RETURNS	_	050.400		050 400	
	Net Federal Income Tax (Must agree with tax return)  Net Ontario Income Tax (Must agree with tax return)	+	658,132 307,679		658,132 307,679	
142	Subtotal	=	965,811	0	965,811	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	Ü	0	
	Total Income Tax	=	965,811	0	965,811	
145						
	FROM ACTUAL TAX RETURNS		00.400/		00.400/	
	Net Federal Income Tax Rate (Must agree with tax return)		22.12% 14.00%		22.12% 14.00%	
149	Net Ontario Income Tax Rate (Must agree with tax return)  Blended Income Tax Rate		36.12%		36.12%	
150	Dichaed meetine rax reac	L	30.1270		30.1270	
	Section D: Detailed calculation of Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
	PAID-UP CAPITAL					
156	Doid up conital stock		61 404 074		64 404 074	
	Paid-up capital stock Retained earnings (if deficit, deduct)	+	61,491,374 7,369,077		61,491,374 7,369,077	
	Capital and other surplus excluding	+/-	7,009,077		7,369,077	
	appraisal surplus	+			0	
	Loans and advances	+	29,224,733		29,224,733	
	Bank loans	+			0	
	Bankers acceptances	+	25.25		0	
	Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total Sub-total	=	123,085,184	0	123,085,184	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-	-4,677,621		-4,677,621	
173	Deductible R&D expenditures and ONTTI costs deferred for income	- 1	4,077,021		4,077,021	
174	·				0	
175	Total (Net) Paid-up Capital	=	127,762,805	0	127,762,805	
176						
	ELIGIBLE INVESTMENTS					
178	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+	71,784		71,784	
182	Loans and advances to unrelated corporations	+	632,237		632,237	
	Eligible loans and advances to related corporations	+	44,954		44,954	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185 186	Total Eligible Investments	=	748,975	0	748,975	
187	rota: Engible investments		140,915	U	140,915	
188						
	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	140,933,508		140,933,508	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+	-4,677,621		-4,677,621	
195	Sabrasa. Investment in partiers inpos/joint venture(s)	-	-4,011,021		-4,077,021	
	Total assets as adjusted	=	145,611,129	0	145,611,129	
197	·					
	Add: (if deducted from assets)					
199	, ,	+			0	
200		+			0	
201	Subtract: Amounts deducted for income tax purposes in excess of amounts				0	
202	booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
206 207	Total Assets	_	145 614 400	0	1/5 644 400	
207	I Utal ASSELS	=	145,611,129	U	145,611,129	
209						
	Investment Allowance		657,169	0	657,169	
-			,		,	

	A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellithitations	Return	
4	RRR # 2.1.8		Return		Retuin	
5	NATA # 2.1.0		rectuiii		Version 2004.2	
211					VC131011 2004.2	
	Taxable Capital					
213						
214		+	127,762,805	0	127,762,805	
	Subtract: Investment Allowance		657,169	0	657,169	
216			001,100	Ü	007,100	
217		=	127,105,636	0	127,105,636	
218			121,100,000	J	127,100,000	
	Capital Tax Calculation					
	Deduction from taxable capital up to maximum of \$5,000,000		4,979,935	0	4,979,935	
221			, , , , ,	-	, ,	
222			122,125,701	0	122,125,701	
223	·					
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		365	365	365	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Contains the (matter agree man)		366,377	0	366,377	
230						
	Section E: Detailed calculation of Large Corporation Tax					
232						
	LARGE CORPORATION TAX					
	(From Federal Schedule 33)					
	CAPITAL					
236	ADD:					
	Reserves that have not been deducted in computing income for the	+				
	year under Part I		04 404 074		0	
	Capital stock	+	61,491,374		61,491,374	
	Retained earnings		7,369,077		7,369,077	
	Contributed surplus  Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	28,445,755		28,445,755	
243	All indebtedness- bonds, debentures, notes, mortgages, bankers	-	20,440,755		20,440,700	
244	acceptances, or similar obligations	+	25,000,000		25,000,000	
	Any dividends declared but not paid	+	20,000,000		23,000,000	
	All other indebtedness outstanding for more than 365 days	+			0	
247	- in state. Indepted allow outstanding for more than 600 days	<u> </u>				
248	Subtotal	=	122,306,206	0	122,306,206	
249			.22,000,200		.22,000,200	
	DEDUCT:					
	Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-			0	
	Any patronage dividends 135(1) deducted in computing income	-				
253	under Part I included in amounts above				0	
	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
050	Capital for the year		122,306,206	0	122,306,206	

8 of 16

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)	LITTE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	2	Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
259						
	INVESTMENT ALLOWANCE					
261						
	Shares in another corporation	+	71,784		71,784	
	Loan or advance to another corporation	+	, ,		0	
	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax under					
268	Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	71,784	0	71,784	
272						
273						
274	TAXABLE CAPITAL					
275						
	Capital for the year	=	122,306,206	0	122,306,206	
277						
	Deduct: Investment allowance	-	71,784	0	71,784	
279						
280	Taxable Capital for taxation year	=	122,234,422	0	122,234,422	
281						
282	Deduct: Capital Deduction - maximum of \$10,000,000	-	9,862,000	0	9,862,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	112,372,422	0	112,372,422	
285	D		0.005000/	0.005000/	0.005000/	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287			005	205	205	
	Days in year		365	365	365	
289	Divide days by 366		1.0000	1.0000	1.0000	
	Cross Bort 12 Tour   CT (Must some with tou return)		252,838	0	252,838	
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	252,838	U	252,838	
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
293	I EUGIAI GUITAX NAIE		1.1200%	1.1200%	1.1200%	
	Less: Federal Surtax = Actual Surtax from tax return	-	30,558		43,363	
296	2000. I Gudiai Guitax - Actual Guitax IIVIII tax letuili	•	30,336		40,000	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	222,280	0	209,475	
298	(If surtax is greater than Gross LCT, then zero)		222,200	U	203,473	
299	(iii outlant to groutor triair Oross EO1, trioir 2010)					
	Section F: Income and Capital Taxes					
301						
	RECAP FROM ABOVE:					
	Total Income Taxes	+	965,811	0	965,811	
	Ontario Capital Tax	+	366,377	0	366,377	
	Federal Large Corporations Tax	+	222,280	0	209,475	
306					200,.70	
, , ,	Total income and conital towar		4 554 460	0	4 544 662	
307	Total income and capital taxes	=	1,554,468	U	1,541,663	

A	В	С	D	E	F
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"		M of F	Non-wires	Wires-only	'
2 Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3 For MoF Column of TAXCALC		Тах		Return	
4 (for "wires-only" business - see s. 72 OEB Act)		Return			
5 RRR # 2.1.8				Version 2004.2	
6					
7 Utility Name: Barrie Hydro Distribution Inc.					
8 Reporting period: Dec. 31, 2003 Revised July	8, 2011				
9					
10 TAX RESERVES					
12 Beginning of Year:					
13				0	
14 Reserve for doubtful accounts ss. 20(1)(l)				0	
15 Reserve for goods & services ss.20(1)(m)				0	
16 Reserve for unpaid amounts ss.20(1)(n)				0	
17 Debt and share issue expenses ss.20(1)(e)				0	
18 Accrued contigent liability		863,486		863,486	
19 Other				0	
20				0	
21 Tatal (complete mount to the TAYPEC weekelp act)		000,400		0	
22 <b>Total (</b> carry forward to the TAXREC worksheet) 23		863,486	0	863,486	
23 End of Year:					
25 End of fear:				0	
26 Reserve for doubtful accounts ss. 20(1)(I)				0	
27 Reserve for goods & services ss.20(1)(m)				0	
28 Reserve for unpaid amounts ss.20(1)(n)				0	
29 Debt and share issue expenses ss.20(1)(e)				0	
30 Accrued contigent liability		282,855		282,855	
31 Other				0	
32				0	
33				0	
34 Insert line above this line		000.055	-	000.055	
35 <b>Total (</b> carry forward to the TAXREC worksheet) 36		282,855	0	282,855	
37					
38 FINANCIAL STATEMENT RESERVES					
39					
40 Beginning of Year:					
41				0	
42				0	
43 Environmental				0	
44 Allowance for doubtful accounts				0	
45 Inventory obsolescence				0	
46 Property taxes		000 400		0	
47 Accrued contigent liability 48 Other		863,486		863,486 0	
49 Other				0	
50 <b>Total (</b> carry forward to the TAXREC worksheet)		863,486	0	863,486	
51		000,400		000,400	
52 End of Year:					
53				0	
54				0	
55 Environmental				0	
56 Allowance for doubtful accounts				0	
57 Inventory obsolescence				0	
58 Property taxes		20.5.5.5		0	
59 Accrued contigent liability		282,855		282,855	
60 Other				0	
61				0	
62 Insert line above this line 63 Total (carry forward to the TAXPEC workshoot)		202 055	0	202.055	
63 <b>Total (</b> carry forward to the TAXREC worksheet) 64		282,855	0	282,855	
, v=					

	A	В	С	D	Е	F
1						
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RRR # 2.1.8		Return		Neturn	
6					Version 2004.2	
7						
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2003 Revised July 8, 2011	-	205			
	Number of days in taxation year:  Materiality Level:		365 121,524			
12	materiality 2070i.		121,021			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+	35,759		35,759	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	23,590		23,590	
	Taxable capital gains  Depreciation in inventory -end of year	+	318		318 0	
	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses  Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+	95,700		95,700	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item,	+			0	
44	Debt financing expenses  Amortization of deferred financing costs	+			0	
46	Amortization of deferred linancing costs	+			0	
47		+			0	
48		+			0	
49		+			0	
50 51		+			0	
52		+			0	
53		+				
54	Total Additions	=	155,367	0	155,367	
55	Recap of Material Additions:	1				
57	ποσαρ οι iviaterial Additions.		0	0	0	
58			0	0	0	
59			0	0		
60 61			0	0		
62			0	0		
63			0	0		
64			0	0	0	
65			0	0		
66 67			0	0		
68			0	0		
69			0	0	0	
70			0	0		
71			0	0		
72 73			0	0		
74			0	0		
75			0	0	0	
76			0	0		
77			0	0		
78 79			0	0		
80			0	0		
81			0	0	0	
82			0	0	0	

Table   Total Material additions   Total Mater		A	В	С	D	Е	F
Tax   Carpornie   Carpornie	2						- '
A			LIIVE				
Return   New Yersion 2004.2	_				Liiiiiiations		
Second Company   Seco	_					Rotuin	
88		THAT II ZITIO		rtotam		Version 2004 2	
86	_			0	0		
88							
86							
88							
88							
10							
90							
91   92   0   0   0   0   0   0   0   0   0							
92   93   0   0   0   0   0   0   0   94   95   Total Material additions   1   0   0   0   0   0   95   96   96   96   96   96   97   97   97							
93   94   95   95   95   95   95   95   95							
Standard   Standard				0			
155,367   0   155,367   0   155,367   98   98   Deduct:							
97 Total Additions	95	Total Material additions		0	0	0	
97 Total Additions	96	Other additions less than materiality level		155,367	0	155,367	
99   Detroit:	97	Total Additions		155,367	0		
100 Gain on disposal of assets per l/s	98						
101   Dividends not taxable under section 83							
101   Dividends not taxable under section 83			[	30,117		30,117	
103 Depreciation in inventory, end of prior year	101	Dividends not taxable under section 83	-				
104 Scientific research expenses claimed in year from Form T661			-				
105 Bad debts			-				
106 Book income of joint venture or partnership							
107 Equity in income from subsidiary or affiliates			-				
108   Contributions to a qualifying environment trust			-				
109 Other income from financial statements			_				
110   Other deductions:   Please explain in detail the nature of the item,   -							
111   Imputed interest on Reg Assets						0	
112 On Cap Tax			-				
113 employee future benefit expense			_				
114			_				
115		employee future benefit expense					
116							
117							
118							
119							
120							
121							
Total Deductions							
123		Total Dadustiana	-	20 117	0		
124   Recap of Material Deductions:		Total Deductions	=	30,117	Ü	30,117	
125		Pagen of Material Doductions:					
126         0         0         0         0         0         0         127         0 <td></td> <td>Recap of Material Deductions.</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td></td>		Recap of Material Deductions.		0	0	0	
127       0        0							
128       0							
129       0							
130       0							
131       0       0       0       0         132       0       0       0       0         133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       30,117       0       30,117         148       Total Deductions       30,117       0       30,117							
132       0       0       0       0         133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117       0       0<							
133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117       0       0       0       0       0       0       0       0	132						
134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117       0       30,117       0       0       0       0       0       0       0       0       0       0       0       0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117       0         148       Total Deductions       30,117       0       30,117       0       30,117       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       <							
136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         149       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117       0 <td>135</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	135						
137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117							
138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117	137						
139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117       0       30,117         148       Total Deductions       30,117       0       30,117       0       30,117	138						
140     0     0     0     0       141     0     0     0     0       142     0     0     0     0       143     0     0     0     0       144     0     0     0     0       145     0     0     0     0       146     Total Deductions exceed materiality level     0     0     0       147     Other deductions less than materiality level     30,117     0     30,117       148     Total Deductions     30,117     0     30,117							
141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146     0     0     0     0       147     Other deductions less than materiality level     30,117     0     30,117       148     Total Deductions     30,117     0     30,117	140						
142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146     Total Deductions exceed materiality level     0     0     0       147     Other deductions less than materiality level     30,117     0     30,117       148     Total Deductions     30,117     0     30,117							
143     0     0     0       144     0     0     0     0       145     0     0     0     0       146 Total Deductions exceed materiality level     0     0     0     0       147 Other deductions less than materiality level     30,117     0     30,117       148 Total Deductions     30,117     0     30,117	142						
144     0     0     0       145     0     0     0       146     Total Deductions exceed materiality level     0     0     0       147     Other deductions less than materiality level     30,117     0     30,117       148     Total Deductions     30,117     0     30,117	143						
146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       30,117       0       30,117         148       Total Deductions       30,117       0       30,117	144			0	0	0	
146     Total Deductions exceed materiality level     0     0       147     Other deductions less than materiality level     30,117     0     30,117       148     Total Deductions     30,117     0     30,117	145			0	0	0	
147 Other deductions less than materiality level     30,117     0     30,117       148 Total Deductions     30,117     0     30,117	146	Total Deductions exceed materiality level		0		0	
				30,117	0	30,117	
149		Total Deductions		30,117	0	30,117	
	149						]

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 4 Filed: July 8, 2011 Page 13 of 16

_	A	В	С	D	E	F
	SECTION 93 PILs TAX GRO	SS-UP "SI			•	
2	Corporate Tax Rates				٧	ersion 2004
	Exemptions, Deductions, or					RRR # 2.1.8
_	Utility Name: Barrie Hydro I			4		
5	Reporting period: Dec. 31, 2	2003 Revis	ea July 8, 201	1		
7	-					Table 1
	Rates Used in 2002 RAM PIL	Ls Applicat	ions			14510 1
	Income Range		0		200,001	
	RAM 2002		to		to	>700,000
11		Year	200,000		700,000	
	Income Tax Rate	2002				
	Proxy Tax Year Federal (Includes surtax)	2002	0.00%			
15			19.12%		34.12%	38.62%
16			19.12%	0.00%	34.12%	38.62%
17						
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
20	Surtax	MAY	1.12%			
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000			
	Federal Large	\$5MM				
	Corporations Tax	MAX	10,000,000			
	Exemption **	\$10MM	.,,,,,,,,,,			
23		agree with	the Board-ap	proved 2002	RAM PILs f	filing
24	-					T-11 A
25 26	Expected Rates and Exemp	tions for 20	103			Table 2
	Income Range	HOHS IOI ZU	0	250,001	400,001	
	Expected Rates 2004		to	to	to	>1,128,000
29		Year	250,000	400,000	1,128,000	
	Income Tax Rate					
	Current year	2003				
	Federal (Includes surtax)		13.12%	22.12%	22.12%	24.12%
33			5.50%	5.50% 27.62%	9.75%	12.50%
35			18.62%	27.02%	31.87%	36.62%
	Capital Tax Rate		0.300%			
	LCT rate		0.200%			
	Surtax		1.12%			
	Ontario Capital Tax	MAX	5,000,000			
	Exemption ***	\$5MM	3,000,000			
	Federal Large	MAX	10,000,000			
40	Corporations Tax Exemption ***	\$50MM	10,000,000			
		•				
	***Allocation of exemptions	must com	ply with the B	oard's instru	ctions rega	rding
41 42	***Allocation of exemptions regulated activities.	must com	ply with the B	oard's instru	ctions rega	•
41 42 43	***Allocation of exemptions regulated activities.				ctions rega	rding Table 3
41 42 43 44	***Allocation of exemptions regulated activities. Input Information from Utilit		2003 Tax Reti	urns		•
41 42 43 44 45	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range		2003 Tax Retu	urns 250,001	400,001	Table 3
41 42 43 44 45 46 47	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range		2003 Tax Reti	urns		•
41 42 43 44 45 46 47 48	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate	ty's Actual	2003 Tax Retu 0 to	urns 250,001 to	400,001 to	Table 3
41 42 43 44 45 46 47 48 49	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year	ty's Actual	2003 Tax Retu 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3
41 42 43 44 45 46 47 48 49 50	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)	ty's Actual Year	2003 Tax Retu 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 24.12%
41 42 43 44 45 46 47 48 49 50	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario	ty's Actual Year	2003 Tax Retr 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario  Blended rate	ty's Actual Year	2003 Tax Retu 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 24.12%
41 42 43 44 45 46 47 48 49 50 51 52 53	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate	ty's Actual Year	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate	ty's Actual Year	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate	ty's Actual Year	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax	ty's Actual Year	2003 Tax Retr 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate	Year 2003	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax	Year  2003  MAX \$5MM	2003 Tax Retr 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption * Federal Large Corporations Tax	Year  2003  MAX \$5MM  MAX	2003 Tax Retr 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 24.12% 12.50%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retr 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  * Include copies of the actual	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption * Federal Large  Corporations Tax  Exemption * * Include copies of the actual	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual Contario CT23 page 11; federal capital capital contario CT23 page 11; federal capital capit	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual Ontario CT23 page 11; fede	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual Ontario CT23 page 11; fede	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual Ontario CT23 page 11; fede	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
11 12 13 14 15 16 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual Ontario CT23 page 11; fede	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%
11 12 13 14 15 16 17 18 19 50 51 52 53 54 55 56 57	***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate  Current year  Federal (Includes surtax)  Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual ontario CT23 page 11; fede	Year  2003  MAX \$5MM  MAX \$10MM	2003 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,979,935 9,862,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 24.12% 12.50% 36.62%

	Α	В	С	Page D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Ò	D
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2003 Revised July 8, 2011		KKK # 2.1.0
5		Reporting period. Dec. 51, 2003 Revised July 6, 2011		
-				
6 7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column	info	rmetion
10		(Stage 3 filing: normally in July of the year following the reporting period)	IIIIO	rination:
11		(Stage 5 ming, normally in July of the year following the reporting period)		
12		Discontile 2 conics of each paper desument and 1 CD or disk		
13		Please file 3 copies of each paper document and 1 CD or disk		
	4\	DECINEO	Voo	
	1)	REGINFO	Yes	
15	٥)			
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29	-,			
30	۵)	PILs Variance Analysis	Yes	
31	٠,	T LEO Variation / Maryoto	. 00	
<del>ٺ</del>	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32	10)	financial statements used to prepare tax returns in different from the addited	1 1/7	
33		illiancial statements submitted to the board in April 2003		
	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
		Electronic excertormat of the Simple worksheets	163	
35 36	12)	Notices of assessments, and any re-assessments, for:		
37	14)	Notices of assessments, and any re-assessments, for:	Voc	
38		2001		
39		2002		
40		2004	res	
41	40	0.1.1.1		
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	Α	В	C Page
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3			RRR # 2.1.8
4		Utility Name: Barrie Hydro Distribution Inc.	KKK # 2.1.6
-		Reporting period: Dec. 31, 2003 Revised July 8, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25			
	5	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27		Answer:	
28			
29			
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - \$260,400 was the amount of the expenditure	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: There was \$282,855 in reserves re a contingent liability	
41		A TOURS TO THE OF THE OF THE OFFICE O	
42			
43			
44			
77			

	А	В	С	D	Е	F	G	Н	I	J	K	N	0	Page
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"											
2	Analysis of Account 1562:	Defer	red Payments i	n lie	u of Taxes									
3	Utility Name: Barrie Hydro D												Version 2004	.2
4	Reporting period: Dec. 31, 20	003 Re											RRR # 2.1.8	)
5			Sign Conventi	on: -	+ for increase;	- fo	r decrease							
6														
7														
8														
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005			
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Tot	.al
11														
12	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		1,363,871			0
	Initial Estimate PILs Rate	+/-												
13	Adjustment (1)		1,129,825		3,666,285		4,796,110						9,592,22	20
	True-up Variance	+/-												
14	Adjustment (2)		_		155,662		126,269		107,161				389,09	<del>3</del> 2
	Deferral Account Variance	+/-												
15	Adjustment (3)		-		-2,374		0		-157,490				-159,86	34
1	Adjustments to reported													
16	prior years' variances (4)													0
17	Carrying charges	+/-	6,591		116,554		89,667						212,8	12
	PILs collected from	-												
	customers - Proxy (5)		0		-3,446,386		-5,224,003						-8,670,38	39
19														
20	Ending balance: # 1562		1,136,416		1,626,157		1,414,200		1,363,871		1,363,871		1,363,87	71
21									_					
	PILs collected from	-												
22	customers - Reg Assets (6)		0		0		0	_	0		0			0
23				-				-						

SECTION 39 PILS TAX GROSS-UP		A	В	С	D	E
RRR # 2.1.8	1					
3   Utility Name: Barrier Hydro Distribution Inc.						
A Reporting period: Dec. 31, 2004 Revised July 8, 2011						IXIX # 2.1.0
S						
Box   In reporting period:   386 days		Reporting periodic 200101, 2001 Revision only 0, 2011				
Total days in the calendar year:   366   days		Days in reporting period:	366	days		
B   BACKGROUND   10   Has the utility reviewed section 149(1) ITA to						
19   BACKGROUND   10   Has the utility reviewed section 149(1)   ITA to   11   confirm that it is not subject to requial corporate   12   tax (and therefore subject to PILS)?   7/N   yes   12   tax (and therefore subject to PILS)?   7/N				, .		
10   Has the utility reviewed section 149(1) ITA to	-	BACKGROUND				
11   confirm that it is not subject to regular corporate						
12   Iax (and therefore subject to PiLs)?	-					
Was the utility recently acquired by Hydro One				Y/N	ves	
15   and now subject to s.89 & 90 PILs?					<b>,</b>	
To   Is the utility a non-profit corporation?				24/24		
17   Is the utility a non-profit corporation?		and now subject to s.89 & 90 PILs?		Y/N	no	
18   fit is a non-profit corporation, please contact the Rates Manager at the OEB)   19   Are the Ontario Capital Tax & Large Corporations Tax Exemptions   OCT   V/N   yes   Oxford among the corporate group?   I.C.T. V/N   no   O.C.T.   99%   I.C.T. V/N   No   O.C.T.   100%   I.C.T. V/N   No   I.C.T. V/N   No   O.C.T.   100%   I.C.T. V/N   No   I.C.T. V/N   I.C.T.   I.C.T.		Is the utility a non-profit corporation?		Y/N	no	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions   CCT   V/N   LCT   V/N   no				1714	110	
20   Sharad among the corporate group?	10		OCT	V/NI	VOC	
Telegraph   Tele					· ·	
22   Cells C65 & C74 in the TAXCALC spreadsheet.   LCT	_			Y/N		
Accounting Year End		•				
Adaptate   Date   12-31-2004   Regulatory   Income	22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
Regulatory   Income   Income   Regulatory   Income   Income   Regulatory   Income   Inco		Accounting Year End		Date	12-31-2004	
27   SHEET #7 FINAL RUD MODEL DATA	20			2 4.10	000.	
Recommendation   Reco						
SE BOARD-APPROVED AMOUNTS						Income
30		·				
31   Atte Base (wires-only)   108,021,367		USE BOARD-APPROVED AMOUNTS				
33   Common Equity Ratio (CER)   45.00%		Data Dana (cina and )			400 004 007	
Section		Rate Base (wires-only)			108,021,367	
35   -CER	33	Common Equity Ratio (CER)			45.00%	
37   Target Return On Equity   9.88%		1-CER			55.00%	
Section   Sect	50					
39   Debt rate	37	Target Return On Equity			9.88%	
Market Adjusted Revenue Requirement   8,961,453   3,237,888   3,		Debt rate			7.00%	
3,237,888   3,23	+0	Manufact Adii atad Davarra Davina mant			0.004.450	
S   Total Incremental revenue   S,723,565   S	41	Market Adjusted Revenue Requirement			8,961,453	
45   Total Incremental revenue   5,723,565		1999 return from RUD Sheet #7			3,237,888	3,237,888
46 Input: Board-approved dollar amounts phased-in         1,907,855         1,907,855           47 Amount allowed in 2001         1,907,855         1,907,855           48 Amount allowed in 2003 and 2004 (will be zero due to Bill 210         0         0           50 unless authorized by the Minister and the Board)         0         0           51 claim Regulatory Income         7,053,598         7,053,598           54 Equity         48,609,615         56           56 Facture at target ROE         4,802,630         58           59 Debt         59,411,752         60           61 Deemed interest amount in 100% of MARR         4,158,823           62 claim Company of the properties of interest - Year 1 (2001)         2,388,032           64 ((D43+D47/D41)*D61         3,273,427           65 Phase-in of interest - Year 2 (2002)         3,273,427           66 ((D43+D47+D48)/D41)*D61 (del to Bill 210)         3,273,427           68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)         3,273,427		Total Incremental revenue			5 723 565	
47       Åmount allowed in 2001       1,907,855       1,907,855         48       Amount allowed in 2002 and 2004 (will be zero due to Bill 210       0       0         50       unless authorized by the Minister and the Board)       0       0         51       0       0       0         52       0       0       0         53       Total Regulatory Income       7,053,598       7,053,598         54       48,609,615       56         55       Equity       48,609,615         56       4,802,630       58         59       Debt       59,411,752         60       59,411,752       60         61       Deemed interest amount in 100% of MARR       4,158,823         62       4,158,823       62         63       Phase-in of interest - Year 1 (2001)       2,388,032         64       ((D43+D47)/D41)*D61       3,273,427         65       Phase-in of interest - Year 2 (2002)       3,273,427         66       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427         68       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427					3,723,303	
48       Amount allowed in 2002       1,907,855       1,907,855         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       0         50       unless authorized by the Minister and the Board)       0         51       0         52       0         53       Total Regulatory Income       7,053,598         55       Equity         56       48,609,615         56       56         57       Return at target ROE       4,802,630         58       59         59       Debt       59,411,752         60       61       Deemed interest amount in 100% of MARR       4,158,823         62       62       4,458,823         62       63       Phase-in of interest - Year 1 (2001)       2,388,032         64       ((D43+D47)/D41)*D61       4,238,032         65       Phase-in of interest - Year 2 (2002)       3,273,427         66       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427         68       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427					1 907 855	1 907 855
49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       0         50       unless authorized by the Minister and the Board)       0         51       0         52       0         53       Total Regulatory Income       7,053,598         54       48,609,615         56       4802,630         57       Return at target ROE       4,802,630         58       59         59       Debt       59,411,752         60       61       Deemed interest amount in 100% of MARR       4,158,823         62       62         63       Phase-in of interest - Year 1 (2001)       2,388,032         64       ((D43+D47)/D41)*D61       2,388,032         65       Phase-in of interest - Year 2 (2002)       3,273,427         66       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427         68       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427						, ,
50						_
51   0   0   0   0   0   0   0   0   0					•	0
Total Regulatory Income   7,053,598		and a surface of the minister and the board,				0
Total Regulatory Income   T,053,598						0
54         55       Equity       48,609,615         56       4,802,630         57       Return at target ROE       4,802,630         58       59       Debt         60       59,411,752         60       61       Deemed interest amount in 100% of MARR         62       4,158,823         62       2,388,032         63       Phase-in of interest - Year 1 (2001)       2,388,032         64       ((D43+D47)/D41)*D61       3,273,427         66       ((D43+D47+D48)/D41)*D61       3,273,427         67       Phase-in of interest - Year 3 (2003) and forward       3,273,427         68       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427		Total Regulatory Income				7,053.598
55 Equity  48,609,615  56  57 Return at target ROE  4,802,630  58  59 Debt  59,411,752  60  61 Deemed interest amount in 100% of MARR  4,158,823  62  63 Phase-in of interest - Year 1 (2001)  64 ((D43+D47)/D41)*D61  65 Phase-in of interest - Year 2 (2002)  66 ((D43+D47+D48)/D41)*D61  67 Phase-in of interest - Year 3 (2003) and forward  68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)  69  70		• • • • • • • • • • • • • • • • • • • •				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
56         57       Return at target ROE       4,802,630         58       59       Debt         60       59,411,752         60       4,158,823         62       2,388,032         63       Phase-in of interest - Year 1 (2001)       2,388,032         64       ((D43+D47)/D41)*D61         65       Phase-in of interest - Year 2 (2002)       3,273,427         66       ((D43+D47+D48)/D41)*D61       3,273,427         68       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427		Equity			48,609,615	
58         59 Debt       59,411,752         60       61 Deemed interest amount in 100% of MARR       4,158,823         62       2         63 Phase-in of interest - Year 1 (2001)       2,388,032         64 ((D43+D47)/D41)*D61       3,273,427         65 Phase-in of interest - Year 2 (2002)       3,273,427         66 ((D43+D47+D48)/D41)*D61       3,273,427         68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427				l l		
58         59 Debt       59,411,752         60       61 Deemed interest amount in 100% of MARR       4,158,823         62       62         63 Phase-in of interest - Year 1 (2001)       2,388,032         64 ((D43+D47)/D41)*D61       3,273,427         65 Phase-in of interest - Year 2 (2002)       3,273,427         66 ((D43+D47+D48)/D41)*D61       3,273,427         68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)       3,273,427	57	Return at target ROE			4,802,630	
60 61 Deemed interest amount in 100% of MARR 62 63 Phase-in of interest - Year 1 (2001) 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70						
61 Deemed interest amount in 100% of MARR  62 63 Phase-in of interest - Year 1 (2001) 64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70	59	Debt			59,411,752	
62   63   Phase-in of interest - Year 1 (2001)   2,388,032   64   ((D43+D47)/D41)*D61     3,273,427   65   Phase-in of interest - Year 2 (2002)   3,273,427   66   ((D43+D47+D48)/D41)*D61     67   Phase-in of interest - Year 3 (2003) and forward   3,273,427   68   ((D43+D47+D48)/D41)*D61 (due to Bill 210)   69   70     69   70   60   60   60   60   60   60   60						
63 Phase-in of interest - Year 1 (2001)  64 ((D43+D47)/D41)*D61  65 Phase-in of interest - Year 2 (2002)  66 ((D43+D47+D48)/D41)*D61  67 Phase-in of interest - Year 3 (2003) and forward  68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)  69  70		Deemed interest amount in 100% of MARR			4,158,823	
64 ((D43+D47)/D41)*D61 65 Phase-in of interest - Year 2 (2002) 66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70						
65 Phase-in of interest - Year 2 (2002)  66 ((D43+D47+D48)/D41)*D61  67 Phase-in of interest - Year 3 (2003) and forward  68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)  69  70					2,388,032	
66 ((D43+D47+D48)/D41)*D61 67 Phase-in of interest - Year 3 (2003) and forward 68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70						
67 Phase-in of interest - Year 3 (2003) and forward  68 ((D43+D47+D48)/D41)*D61 (due to Bill 210)  69 70					3,273,427	
68 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 69 70		, ,				
69       70					3,273,427	
70	-	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
[7]						
	/1					

SECTION SPILES TAXA GROSSES UP "SIMPLE"   Filter   Filt		A	В	С	D	Е	F	G	Н	1	J	K	I P
2   DEFERMANCH AND COUNTS   Filtry   Filty   Filtry   F	1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			_			_		M of F			Ē
3   TAX CALCULATIONS (TAXACAL)													
4   Wilson Complete Prince   1												<b>g</b>	
Section   Sect												(June)	
1   1   1   2   2   3   5   5   5   5   5   5   5   5   5													
Reproprint period: Doc 31, 2008 Revised July 8, 2011   306 days   309 days				\$						\$			
Beginning period. Dec. 31, 2008 Revised July 8, 2011   500	7	Utility Name: Barrie Hydro Distribution Inc.								•		·	
9   Days in reporting particle:   200   days:												Column	
10   Total days in the calested year:			366	davs									
11													
12   GORPORATE INCOME TAXES													
13 BORPORATE NCOME TAKES   1   7.653.998   1.591.255   1.1467.895													
14   Regulation   Nat Income REGINFO ESS		I) CORPORATE INCOME TAXES											
16		Regulatory Net Income REGINFO E53	1	7,053,598						4,394,248		11,447,846	
10		,											
10   Administration   2   5,200,709   1   1,516,234   6,000,235	17	BOOK TO TAX ADJUSTMENTS											
2	18												
21   Employee Benefit Plans - Accounted, Not Point	19	Additions:											
22   Tax reservers : beginning of year	20	Depreciation & Amortization	2	5,290,709						1,618,524		6,909,233	
22   Regulatory Adjustments - central in income   5   84.298     1   94.299   0   0   0   0   0   0   0   0   0	21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
28 Regulatory Adjustments - increase in income   5   84,299   0   0													ш
25 Other Auditions (See Tale nettled "TAXREC")											·		ш
20			5	84,299						-84,299	·	0	Ш
27 Other Additions foot Material PTAXREC*   6													
20										0			
30										0		-	
										0	·		
31   Securitans: Injust positive numbers		Other Additions (not "Material") "TAXREC 2"	6							151,615		151,615	
20   Capital Coral Allowance and CEC   7   4.135.294   2.634.87   6.773.791													
33   Employee Benefit Plans - Plaid Amounts   8													
3				4,135,294									ш
38   Regulatory Adjustments - deduction for tax purposes in Item 5   10   12,645     11,245   0   0										72,739			Ш
3										0			
37   Tax reserves - end of year												v	
38   Reserves from financial statements - beginning of year   4				3,273,427									
30   Contributions to deferred income plans   3	_												
A										282,855			
Material principal deducted for fax   11										0			
42 Other Deductions (See Tab entitled "TAXREC")													
143   Material' Items from TAXREC' worksheet	_		11							0		0	
14   Other Deductions (not "Material") TAXREC"   12													
Material Items from 'TAKREC 2' worksheet   12													
12													
## TAXABLE INCOME/ (LOSS) ## TAXABLE INCOME/													
Material Name   Material Nam		Other Deductions (not "Material") "TAXREC 2"	12							0		0	
Second Company   Seco	_												ш
September   March   September   Septembe		TAXABLE INCOME/ (LOSS)		5,007,240						9,782,178	Before loss C/F	8,376,742	
13   38.62%         -2.500%     36.12%													
Second Process   Seco													
1,933,796   1,446,568   Actual 3,380,364   3,380,364		Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
Second													ш
Second		REGULATORY INCOME TAX		1,933,796						1,446,568	Actual	3,380,364	
Miscellaneous Tax Credits													ш
Total Regulatory Income Tax													ш
1,933,796   1,446,568   Actual   3,380,364   59		Miscellaneous Tax Credits	14							0	Actual	0	Ш
59   60   61													ш
Column		Total Regulatory Income Tax		1,933,796						1,446,568	Actual	3,380,364	ш
Section   Capital TaxEs   Capital   Capital Tax   Capita													Щ
62 Ontario 63 Ontario 64 Base 65 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 66 Taxable Capital 67 Ontario Capital Tax 68 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 70 Ontario Capital Tax 71 Sase 72 Federal Large Corporations Tax 73 Base 74 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 75 Taxable Capital 76 Taxable Capital 77 Quantity Capital Tax 78 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 79 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 79 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 80 Less: Federal Surtax 1.12% x Taxable Income 81 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 81 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 82 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 83 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 84 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 85 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 86 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 86 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 87 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 88 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 89 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 80 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 80 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 80 Less: Federal Surtax 1.12% x Taxable Income 80 Less: Federal Surtax 1.12% x Taxable Income 81 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 81 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 82 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 82 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 83 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 84 Less: Exemption -Tax Rates - Regulatory, Table 1;		W CARITAL TAYER											igspace
63 Ontario 64 Base 15 108,021,367 25,283,563 133,304,930 65 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 5,000,000 225,252,811 128,335,682 173,304,930 174,969,248 175,000,000 175,774,018 175,795,385 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 19 10,000,000 175,774,018 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 178 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 175,774,018 175,795,385 175,795,385 178 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 178 178 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 10 0,0250% 178 178 179 179 179 179 179 179 179 179 179 179		II) CAPITAL TAXES											Ш
64 Base       15       108,021,367       25,283,563       133,304,930         65 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       25,283,563       133,304,930         67       103,021,367       25,252,811       128,335,682         68 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         69       309,064       75,943       385,007         71       309,064       75,943       385,007         72       Federal Large Corporations Tax       18       108,021,367       17,774,018       125,795,385         73 Base       18       108,021,367       17,774,018       125,795,385         74 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       40,000,000       50,000,000         75 Taxable Capital       98,021,367       57,774,018       75,795,385         76       0       0.2250%       0.2050%       0.2000%         78       0       0.2250%       0.2050%       0.2000%         79       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       20       0.225,48       0.2000%       0.2000%         80       Less: Federal Surtax 1.12% x Taxable Income													igoplus
Cass: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3   16   5,000,000   25,252,811   128,335,682									$\square$				ш
66 Taxable Capital 103,021,367 25,252,811 128,335,682 67									$\square$				
67 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.300000 0 0.30000 0 0.30000 0 0.30000 0 0.30000 0 0.30000 0 0.30000 0 0.30000 0 0.300000 0 0.300000 0 0.300000 0 0.30000 0 0.30000 0 0.30000 0 0.300000 0 0.300000 0 0.30000			16						$\square$				ш
68       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.0000%       0.3000%         69       309,064       75,943       385,007       0.0000%       0.0000,000       0.0000,000       0.0000,000       0.0000,000        0.0000,000       0.		ı axable Capital		103,021,367					$\square$	25,252,811		128,335,682	ш
69 Ontario Capital Tax 309,064 Dotario Capital Tax 309,064		Date Tay Dates Develop T. C. A. A. C. T. C.		0.000			Щ		$\square$	0.5555		0.6555	igspace
70 Ontario Capital Tax		Kate - Lax Kates - Regulatory, Lable 1; Actual, Table 3	17	0.3000%					$\square$	0.0000%		0.3000%	$\boldsymbol{\longmapsto}$
T1	69	Outside Oscillat Tax		000.00			Щ		$\square$	75.0		005 0	ш
72       Federal Large Corporations Tax       18       108,021,367       17,774,018       125,795,385         74       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       40,000,000       50,000,000         75       Taxable Capital       98,021,367       57,774,018       75,795,385         76       98,021,367       77       77       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.2050%       0.2000%         78       78       79       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       220,548       -68,957       151,591         80       Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81       18       164,467       -18,672       45,225		Ontario Capital Tax		309,064					$\square$	75,943		385,007	ш
73 Base       18 108,021,367       17,774,018       125,795,385         74 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19 10,000,000       40,000,000       50,000,000         75 Taxable Capital       98,021,367       57,774,018       75,795,385         76       -0.0250%       -0.0250%       0.2000%         78       -0.0250%       -68,957       151,591         80       Less: Federal Surtax 1.12% x Taxable Income       21 56,081       50,285       106,366         81       164,467       -18,672       45,225		Fortest Lawre Commentation Tour							$\vdash$				$\vdash \vdash$
74     Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3     19     10,000,000     40,000,000     50,000,000       75     Taxable Capital     98,021,367     57,774,018     75,795,385       76				400.051.51			Щ		$\square$	.=		405 755	$\vdash$
75   Taxable Capital   98,021,367   57,774,018   75,795,385     76							Щ		$\vdash$				$\sqcup$
76       0.2250%       0.2250%       0.2000%         77       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.2000%         78       0.2000%       0.2000%       0.2000%         79       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       220,548       0.2000%         80       Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81       0.2000%       0.2000%       0.2000%       0.2000%       0.2000%         82       Net LCT       164,467       0.2000%       0.2000%       0.2000%			19						$\square$				
77 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       -0.0250%       0.2000%         78 Forest Amount of LCT before surtax offset (Taxable Capital x Rate)       220,548       -68,957       151,591         80 Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81 Street       164,467       -18,672       45,225		ı axable Capital		98,021,367			Щ		$\square$	57,774,018		75,795,385	ш
78       79       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       220,548       -68,957       151,591         80       Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81       1       1       1       1         82       Net LCT       164,467       -18,672       45,225		Date Tay Dates Developer Table ( A / LT / LC	00	0.005651			Щ		$\square$	0.005551		0.000551	
79 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       220,548       -68,957       151,591         80 Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81       -88,957       151,591         82 Net LCT       164,467       -18,672       45,225		Kate - Lax Kates - Regulatory, Lable 1; Actual, Table 3	20	0.2250%			$\vdash$		$\vdash$	-0.0250%		0.2000%	Щ
80 Less: Federal Surtax 1.12% x Taxable Income       21       56,081       50,285       106,366         81       10       100,366        100,366       100,366       100,366       100,366       100,366       100,366       100,366       100,366       100,366       100,366       100,366		Once Amount of LOT hafers and a " . (T L. O		000 5 :-			Щ		$\vdash$	00.5		151 551	$\vdash$
81			0.4										$\vdash$
82 Net LCT 164,467 -18,672 45,225		Less: Federal Surtax 1.12% X Taxable Income	21	56,081					$\square$	50,285		106,366	$\vdash$
		Next CT		404.407						10.070		45.005	ш
		Net LGT		164,467						-18,672		45,225	Н
	03			[									ш

	A	В	С	D	Е	F	G	Н	ı	J	К	LP
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial		_	<u> </u>	Ŭ		M of F	M of F	M of F	Ė
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	J	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84 85	III) INCLUSION IN RATES											
	Income Tax Rate used for gross- up (exclude surtax)		37.50%									_
87	moone rax reac used for gross- up (exclude sureax)		37.3070									
	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	3,380,364	
	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	45,225	
	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	385,007	
91												
92	Total Bill a fam Bata Adissaturant MIOT A OREE MITH 2000	05	0.000.005							A -11 000 4	0.040.500	
93 94	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	3,666,285							Actual 2004	3,810,596	
95	RAM DECISION											_
96												$\overline{}$
	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							282,855			
	Reserves from financial statements-end of year	4							212,897			
	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6							-84,299 0			$\dashv$
	Other additions "Material" Items TAXREC 2	6							0			=1
	In Deductions - positive numbers	Ŭ							· ·			
	Employee Benefit Plans - Paid Amounts	8							72,739			1
108	Items Capitalized for Regulatory Purposes	9							0			
	Regulatory Adjustments	10					[		-12,645			
	Interest Adjustment for tax purposes (See Below - cell I204)	11							0 212.897			
	Tax reserves claimed in current year Reserves from F/S beginning of year	4							212,897 282,855			
	Contributions to deferred income plans	3							202,000			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
	Other deductions "Material" Item TAXREC 2	12							0			
117												
	Total TRUE-UPS before tax effect	26						=	-144,393			
119 120	Income Tay Data (avaluating a vistory) frame 2004 Hillis to tay yet up								20.420/			
121	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							Х	36.12%			
	Income Tax Effect on True-up adjustments							_	-52,155			
123									52,100			
	Less: Miscellaneous Tax Credits	14							0			
125												
	Total Income Tax on True-ups								-52,155			
127	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129	income Tax Nate used for gross-up (exclude surfax)								33.0078			
	TRUE-UP VARIANCE ADJUSTMENT								(80,238)			
131												
	IV b) Calculation of the Deferral Account Variance caused by											
132	changes in legislation											
133										-		
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial								5.05= 5.1			, 1
	estimate column)							=	5,007,240			
135	REVISED CORPORATE INCOME TAX RATE							х	36.12%			
137	TELISES COM STATE INCOME TAX NATE							^	30.1276			-1
	REVISED REGULATORY INCOME TAX							=	1,808,615			
139												
	Less: Revised Miscellaneous Tax Credits							-	80,840			
141	Total Revised Regulatory Income Tax						-	_	4 707 775			
142	Total Nevised Regulatory income Tax						$\dashv$	=	1,727,775			-
1-73	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell											-1
144	C58)				L				1,933,796		<u> </u>	
145												
	Regulatory Income Tax Variance						[	=	(206,021)			
147	Outorio Canital Tay				-							
	Ontario Capital Tax Base							_	108,021,367			-1
	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			=
	Revised deemed taxable capital							=	103,021,367			$\neg$
152	·											
	Rate - Tab Tax Rates cell C54							Х	0.3000%			
154	Device of October Operated Text								000.00			
155	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	309,064			-
156	C70)							_	309,064			
	Regulatory Ontario Capital Tax Variance							_	0			-1
158	•											
	Federal LCT											
	Base						[		108,021,367			
	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT				-				58,021,367			
. 50											1	

	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
	Gross Amount								116,043			
167	Less: Federal surtax							-	56,081			
	Revised Net LCT							=	59,962			
169												
	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	164,467			
	Regulatory Federal LCT Variance							=	(104,505)			
172												
	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175								+	(316,955)			
	LCT (grossed-up)							+	(160,777)			
	Ontario Capital Tax							+	0			
178												
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(477,733)			
180												
	TRUE-UP VARIANCE (from cell I130)							+	(80,238)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(557,971)			
184	(Deferral Account Variance + True-up Variance)											
185												
186												
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190												
	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								3,273,427			
193												
	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision											
196												
	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
	Interest deducted on MoF filing (Cell K36+K41)								3,285,422			
	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203				-								
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205				-					005			
206	Total Interest Variance			1					885,395			
207		1										

	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
_	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)  RRR # 2.1.8		Tax Return		Return	
5	KKK # 2.1.0		Retuin		Version 2004.2	
	Section A: Identification:				VE131011 2004.2	
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised July 8, 2011					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12	•					
13	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question	naire v	vorksheet.)			
19	N					
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Castian D. Financial statements data.					
	<u>Section B: Financial statements data:</u> Input unconsolidated financial statement data submitted with Tax re	turno				
	The actual categories of the income statements should be used.	turris.				
	If required please change the descriptions except for amortization, in	atorost o	evnonce and provise	on for income toy		
26	in required please change the descriptions except for amortization, in	nerest e	expense and provisi	on for income tax		
27	Please enter the non-wire operation's amount as a positive number,	the pro	uram automaticallu	treats all amounts		
	in the "non-wires elimination column" as negative values in TAXREC			cato un arriounto		
29	2 2 Samuel Columnia de l'Ogulito valuos il l'AANEC					
_	Income:					
31	Energy Sales	+	97,782,637		97,782,637	
32	Distribution Revenue	+	25,423,671		25,423,671	
33	Other Income	+	3,342,153		3,342,153	
34	Miscellaneous income	+			0	
35		+			0	
_	Revenue should be entered above this line					
37						
	Costs and Expenses:	ļ	07 700 0		07 700 000	
39	Cost of energy purchased	-	97,782,637		97,782,637	
40	Administration	-	6,304,717		6,304,717	
42	Customer billing and collecting Operations and maintenance	-	4,104,028		4,104,028	
43	Amortization	-	6,909,233		6,909,233	
44	Ontario Capital Tax	-	0,303,233		0,303,233	
45	Ontano Capital Tax	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	11,447,846	0	11,447,846	
51	Less: Interest expense for accounting purposes	-	3,285,422		3,285,422	
52	Provision for payments in lieu of income taxes	-	3,900,000		3,900,000	
53	Net Income (loss)	=	4,262,424	0	4,262,424	
	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54	(loss) per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable inco	me				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	3,900,000	0	3,900,000	
	Federal large corporation tax	+		ŭ	0	
	Depreciation & Amortization	+	6,909,233	0	6,909,233	
62	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	282,855	0	282,855	
	Reserves from financial statements- end of year	+	212,897	0	212,897	
	Regulatory adjustments	+	2,429,847	2,429,847	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	151,615	0	151,615	
68	Subtotal		12 000 447	2 420 9 47	11 456 600	
69 70	Subi0tal		13,886,447	2,429,847	11,456,600	
	Other Additions: (Please explain the nature of the additions)					
_	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+	6,800	6,800	0	
	Capital items expensed	+	0,000	0,000	0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	6,800	6,800	0	
80		ļ.,				
81	Total Additions	=	13,893,247	2,436,647	11,456,600	
82	Description Additions	1				
	Recap Material Additions:					
84			0	0	0	
85			0		0	
86			0		0	
87			0		0	
88			0	0	0	
89 90			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level)		6,800	6,800	0	
	Total Other Additions		6,800	6,800	0	
			0,000	0,000	O O	
94			i e	i e		

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return		Version 2004 2	
5	DOOK TO TAY DEDUCTIONS				Version 2004.2	
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	6,772,590		6,772,590	
	Cumulative eligible capital deduction	-	1,201		1,201	
	Employee benefit plans-paid amounts	-	72,739		72,739	
	Items capitalized for regulatory purposes	-	12,100		0	
	Regulatory adjustments :	-			0	
101	CCA	-			0	
102		-	708,001	708,001	0	
103	, , , , , , , , , , , , , , , , , , ,	-	212,897	0	212,897	
104	0 0 7	-	282,855	0	282,855	
105 106	,	-			0	
107	, ,	-	191,360	191,360	0	
	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	382,505	382,505	0	
110						
111	Subtotal	=	8,624,148	1,281,866	7,342,282	
112	` '		0.4 55.4	0.1551		
	Charitable donations - tax basis Gain on disposal of assets	-	34,551	34,551	0	
114		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	34,551	34,551	0	
119						
120	Total Deductions	=	8,658,699	1,316,417	7,342,282	
121						
	Recap Material Deductions:		0		0	
123 124			0	0	0	
125			0	0	0	
126			0	0		
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129			34,551	34,551	0	
130	Total Other Deductions		34,551	34,551	0	
131						
132		=	9,496,972	1,120,230	8,376,742	
133 134		-			0	
135		-			0	
136	The capital look applied pociate flames.				0	
	NET TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
138						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	2,070,115		2,070,115	
141	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	1,310,249 3,380,364	0	1,310,249 3,380,364	
143		=	3,360,364	0	3,360,364	
	Total Income Tax	=	3,380,364	0	3,380,364	
145			5,555,555	<u> </u>	2,000,001	
146	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149			36.12%		36.12%	
150	Section D: Detailed calculation of Ontario Capital Tax					
152						
	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
	Paid-up capital stock	+	61,491,374		61,491,374	
	Retained earnings (if deficit, deduct)  Capital and other surplus excluding	+/-	10,531,502		10,531,502	
	capital and other surplus excluding appraisal surplus	+			0	
	Loans and advances	+	29,691,732		29,691,732	
	Bank loans	+	20,001,102		0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+	25,000,000		25,000,000	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+	6,674,872		0 6,674,872	
	Share of partnership(s), joint venture(s) paid-up capital	+	0,074,872		6,674,872	
171		=	133,389,480	0	ŭ	
			. 55,550, 100	0	. 30,030,400	1
172	Subtract:				<del> </del>	
172		-				
	Subtract: Amounts deducted for income tax purposes in excess of amounts booked				0	
173	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTL costs deferred for income					
173 174	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
173	Subtract: Amounts deducted for income tax purposes in excess of amounts booked Deductible R&D expenditures and ONTTI costs deferred for income tax  Total (Net) Paid-up Capital		133,389,480	0	0	

SECTION 99 PILL TAX RECION (ARREC)   NEW COMPANION   New York TAX RETURN RECORDILATION (ARREC)   NEW SECTION 99 PILL TAX RECORDING 99 PI		A	В	С	D	E	F
RRR # 2.1.3   Return   Version 2004.1   Tas.   Return   Version 2004.1	1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		M of F	Non-wires	Wires-only	
Return   Version 2004.2   Version 2004					Eliminations		
Version 2004.2						Return	
171   ELIGIBLE INVESTMENTS		RRR # 2.1.8		Return		Version 2004 2	
178   Standard, Stem notes, Interest coupons	_	ELICIDI E INVESTMENTS				version 2004.2	
173   Bonds, Sen notes, Interest copone	_	ELIGIBLE INVESTMENTS					
150 Montpages due from other corporations		Bonds, lien notes, interest coupons	+			0	
18  Shares in other corporations						0	
1838   Eliphe bases and advances to related corporations			+	71,785		71,785	
1766   Parks of partmership(a) or joint venture(s) eligible investments   +	182	Loans and advances to unrelated corporations	+	22,532		22,532	
188						0	
188   Total Eligible Investments		Share of partnership(s) or joint venture(s) eligible investments	+			0	
188		Total File that have describe		04.047	0	04.047	
188		l otal Eligible investments	=	94,317	0	94,317	
183   TOTAL ASSETS							
1907   1908   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   148,799,049   1908,0		TOTAL ASSETS					
191   Total assets per balance sheet		TOTAL AGGLIG					
193   Share of partnership(s) joint venture(s) total assets   +	191	Total assets per balance sheet	+	148,799,049		148,799,049	
1985   1987	192	Mortgages or other liabilities deducted from assets	+			0	
1985   Total assets as adjusted						0	
186   Total assets as adjusted		Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197				4 40 700 040		4.40 700 0.40	
198 Add; di deductad from assets)		ı otal assets as adjusted	=	148,799,049	0	148,799,049	
199   Contingent, investment, inventory and similar reserves		Add: (if deducted from assets)					
200 Other reserves not allowed as deductions			_			0	
201   Subtract	-					0	
Amounts deducted for income tax purposes in excess of amounts						0	
202 Docked						Ü	
203 for income tax	202	booked				0	
204 Subtract: Appraisal surplus if booked   -			- 1			0	
205 Add or subtract: Other adjustments							
207   Total Assets						0	
		Add or subtract: Other adjustments	+/-			0	
208		Total Assets		149 700 040	0	149 700 040	
209	_	I Utal MSSELS	=	148,799,049	0	148,799,049	
210   Investment Allowance	-						
2121   Taxable Capital	-	Investment Allowance		84 550	0	84,550	
212   Taxable Capital	-			0.1,000	•	0.1,000	
1213   Net paid-up capital		Taxable Capital					
215 Subtract: Investment Allowance							
216			+			133,389,480	
Taxable Capital		Subtract: Investment Allowance	-	84,550	0	84,550	
219   Capital Tax Calculation							
219   Capital Tax Calculation		Taxable Capital	=	133,304,930	0	133,304,930	
220   Deduction from taxable capital up to maximum of \$5,000,000   4,969,248   0   4,969,248   221   221   Net Taxable Capital   128,335,682   0   128,335	_	Canital Tay Calculation					
221				1 969 218	0	1 969 248	
Net Taxable Capital   128,335,682   0   128,335,682   228   228   224   Rate   0.3000%   0.300				4,000,240	Ŭ.	4,000,240	
223   Rate				128,335,682	0	128,335,682	
225   226 Days in taxation year   366   366   366   366   367   367   228   368   369	223	·					
226   Days in taxation year   366   366   366   361		Rate		0.3000%	0.3000%	0.3000%	
227   Divide days by 366   1.00   1	_						
228						366	
239	000	Divide days by 366		1.00	1.00	1.00	
231   Section E: Detailed calculation of Large Corporation Tax		Ontario Canital Tay (Must agree with CT22 return)		205 007	0	295 007	
231   Section E: Detailed calculation of Large Corporation Tax   232   233   LARGE CORPORATION TAX   234   (From Federal Schedule 33)   235   CAPITAL   236   ADD:   Reserves that have not been deducted in computing income for the   237 year under Part		Citatio Capital Tax (must agree with C123 return)		303,007	U	303,007	
232	_	Section E: Detailed calculation of Large Corporation Tax					
233   LARGE CORPORATION TAX		and the second s					
234 (From Federal Schedule 33)   235 CAPITAL   236 ADD:   Reserves that have not been deducted in computing income for the   237 year under Part		LARGE CORPORATION TAX					
Reserves that have not been deducted in computing income for the Reserves that have not been deducted in computing income for the 237 year under Part I	234	(From Federal Schedule 33)					
Reserves that have not been deducted in computing income for the 237 year under Part I							
237   year under Part	-						
238   Capital stock			+				
239   Retained earnings			_	61 /01 274		61 401 274	
240   Contributed surpluse   +							
241   Any other surpluses				10,001,002		10,551,502	
242 Deferred unrealized foreign exchange gains       +       28,844,294       28,844,294         243 All loans and advances to the corporation       +       28,844,294       28,844,294         All indebtedness- bonds, debentures, notes, mortgages, bankers       +       25,000,000       25,000,000         244 acceptances, or similar obligations       +       25,000,000       25,000,000         245 Any dividends declared but not paid       +       +         246 All other indebtedness outstanding for more than 365 days       +       +         247       -       -       -         248 Subtotal       =       125,867,170       0       125,867,17         249       -       -       -       -         250 DEDUCT:       -       -       -         251 Deferred tax debit balance       -       -       -         252 Any deficit deducted in computing shareholders' equity       -       -       -         Any patronage dividends 135(1) deducted in computing income       -       -       -         253 under Part I included in amounts above       -       -       -         254 Deferred unrealized foreign exchange losses       -       -       -         255 Subtotal       =       0       0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
243 All loans and advances to the corporation       +       28,844,294       28,844,294         All indebtedness- bonds, debentures, notes, mortgages, bankers       +       25,000,000         244 acceptances, or similar obligations       +       25,000,000         245 Any dividends declared but not paid       +       +         246 All other indebtedness outstanding for more than 365 days       +       +         247       -       -         248 Subtotal       =       125,867,170       0       125,867,17         249       -       -       -       -       -         250 DEDUCT:       -						0	
244 acceptances, or similar obligations       +       25,000,000       25,000,000         245 Any dividends declared but not paid       +       -         246 All other indebtedness outstanding for more than 365 days       +       -         247       -       -         248 Subtotal       =       125,867,170       0       125,867,17         249       -       -       -         250 DEDUCT:       -       -       -         251 Deferred tax debit balance       -       -         252 Any deficit deducted in computing shareholders' equity       -       -         Any patronage dividends 135(1) deducted in computing income       -       -         253 under Part I included in amounts above       -       -         254 Deferred unrealized foreign exchange losses       -       -         255       -       -         256       Subtotal       =       0       0         257       -       -       -       -			+	28,844,294		28,844,294	
244   Acceptances, or similar obligations   25,000,000   25,000,000   25,000,000   25,000,000   245   Any dividends declared but not paid   +			<sub>+</sub> T				
246 All other indebtedness outstanding for more than 365 days				25,000,000		25,000,000	
247     248   Subtotal						0	
248       Subtotal       =       125,867,170       0       125,867,172         249       -		All other indebtedness outstanding for more than 365 days	+			0	
249         250 DEDUCT:          251 Deferred tax debit balance          252 Any deficit deducted in computing shareholders' equity          Any patronage dividends 135(1) deducted in computing income          253 under Part I included in amounts above          254 Deferred unrealized foreign exchange losses          255          256       Subtotal       =         257		Subtotal		125 867 170	n	125 867 170	
250   DEDUCT:   251   Deferred tax debit balance   -			_	.20,007,170	0	. 20,007,170	1
251   Deferred tax debit balance   -		DEDUCT:					
252 Any deficit deducted in computing shareholders' equity			- 1			0	
253 under Part I included in amounts above       254 Deferred unrealized foreign exchange losses     -       255     -       256 Subtotal     =     0     0       257     -	252	Any deficit deducted in computing shareholders' equity				0	
254 Deferred unrealized foreign exchange losses     -       255     -       256 Subtotal     =     0     0       257     -     -		Any patronage dividends 135(1) deducted in computing income	- 1				
255         0         0           256         Subtotal         =         0         0           257         0         0         0						0	
256 Subtotal = 0 0 0 257		Deferred unrealized foreign exchange losses	-			0	
257		Outrated					
		Subtotal	=	0	0	0	
2500 Capital for the year   125,867,170   12		Canital for the year		105 007 470	^	105 007 470	
259		Oapital for the year		120,007,170	U	120,007,170	1

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	71,785		71,785	
	Loan or advance to another corporation	+	,		0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
201	Debts of corporate partnerships that were not exempt from tax	-			0	
268	under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271		=	71,785	0	71,785	
272			, , ,		, 55	-
273						
274						
275						
	Capital for the year	=	125,867,170	0	125,867,170	
277			120,001,110	Ü	120,001,110	
	Deduct: Investment allowance	-	71,785	0	71,785	
279			7.1,700	Ü	7 1,7 00	
280		=	125,795,385	0	125,795,385	
281	Taxable Capital for taxation year		123,733,303	U	123,733,303	
	Deduct: Capital Deduction - maximum of \$50,000,000	-	50,000,000	0	50,000,000	
283		-	30,000,000	U	30,000,000	
284		=	75,795,385	0	75,795,385	
	Taxable Capital	=	75,795,365	U	75,795,365	
285	Data 0.2050/ in 2002 and 2002; 0.2000/ in 2004		0.2000000/	0.200000/	0.200000/	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287			200	222	000	
	Days in year		366	366	366	
	Divide days by 366		1.0000	1.0000	1.0000	
290						
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	151,591	0	151,591	
292						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
	Less: Federal Surtax = Actual Surtax from tax return	-	106,366		106,366	
296						
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	45,225	0	45,225	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301	·					
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	3,380,364	0	3,380,364	
304	Ontario Capital Tax	+	385,007	0	385,007	
	Federal Large Corporations Tax	+	45,225	0	45,225	
306			-,		- /	
307		=	3,810,596	0	3,810,596	
308			2,2 . 2,000		2,2.2,000	
	1					

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		11000	
_	RRR # 2.1.8				Version 2004.2	
6					70.0.0	
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised July 8, 20	11				
9	Reporting period. Dec. 51, 2004 Revised July 0, 20					
	TAX RESERVES					
11	T/// RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		282,855		282,855	
	Reserve for goods & services ss.20(1)(m)		, , , , ,		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
23						
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)		212,897		212,897	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Danis dan at Van					
	Beginning of Year:				0	
41					0	
	Environmental				0	
	Allowance for doubtful accounts		282,855		282,855	
	Inventory obsolescence		202,000		282,855	
	Property taxes				0	
	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
51	The state of the s				202,000	
	End of Year:					
53	***				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		212,897		212,897	
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
64	, ,		·			

	A	В	С	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RRR # 2.1.8		Return		Version 2004.2	
7					10.0.0	
	Utility Name: Barrie Hydro Distribution Inc.					
	Reporting period: Dec. 31, 2004 Revised July 8, 2011 Number of days in taxation year:		366			
	Materiality Level:		121,524			
12	Costinu C. Donougilistica of consumtinu income to touchle income					
	Section C: Reconciliation of accounting income to taxable income Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property  Income or loss for tax purposes- joint ventures or partnerships	+	16,212		0 16,212	
	Loss in equity of subsidiaries and affiliates	+	10,212		0	
	Loss on disposal of assets	+	04.554		0	
	Charitable donations Taxable capital gains	+	34,551		34,551 0	
22	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24 25	per financial statements  Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses  Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
	Book loss on joint ventures or partnerships  Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account Financing fees deducted in books	+	95,700		95,700	
	Gain on settlement of debt	+	50,700		0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
41	Write down of capital property	+			0	
42 43	Amounts received in respect of qualifying environment trust  Other Additions: (please explain in detail the nature of the item,	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	5,152		5,152	
46 47		+			0	
48		+			0	
49 50		+			0	
51		+			0	
52		+			0	
53 54	Total Additions	+	151,615	0	151,615	
55	Total Additions		101,010	U	101,010	
	Recap of Material Additions:					
57 58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68 69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73			0	0	0	
74			0	0	0	
75 76			0	0	0	
76			0	0	0	
78			0	0	0	
79 80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	В	С	D	Е	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVL	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddioiio	Return	
	RRR # 2.1.8		Return		Return	
6	THE PARTY OF THE P		rtotam		Version 2004.2	
83			0	0		
84			0	0		
85			0	0		
86			0	0		
87			0	0		
88			0	0		
89			0	0		
90			0	0		
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0		
	Other additions less than materiality level		151,615	0		
	Total Additions		151,615	0	151,615	
98						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			_	
	Imputed interest on Reg Assets	-	202 525	000 505	0	
	Ont Cap Tax	-	382,505	382,505	0	
	employee future benefit expense	-			0	
114 115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
	Total Deductions	=	382,505	382,505	0	
123			552,555	302,000	J	
	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0		
128			0	0		
129			0	0	0	
130			0	0	0	
131			0	0		
132			0	0		
133			0	0		
134			0	0		
135			0	0		
136			0	0		
137			0	0		
138			0	0		
139			0	0		
140			0	0		
141			0	0		
142			0	0		
143			0	0		
144			0	0		
145			0	0		
	Total Deductions exceed materiality level		0	0		
	Other deductions less than materiality level		382,505	382,505	0	
	Total Deductions		382,505	382,505	0	
149						

	A	В	С	D	Е	F	G	H	ł	ı	
	SECTION 93 PILs TAX GRO	SS-UP "SI	MPIL"								
	Corporate Tax Rates		1-		V	ersion 2004.	2				
	Exemptions, Deductions, or					RRR # 2.1.8					
	Utility Name: Barrie Hydro Reporting period: Dec. 31,			14							
5 6	Reporting period: Dec. 31,	2004 Revis	ea July 6, 20								
7						Table 1					
	Rates Used in 2002 RAM PI	l e Annlicat	ione			Table					
	Income Range	La Applicat	0		200,001						
	RAM 2002		to		to	>700,000					
11	INAM 2002	Year	200,000		700,000	2100,000					
	Income Tax Rate	i cui	200,000		700,000						
	Proxy Tax Year	2002									
	Federal (Includes surtax)	2002	0.00%								
15	and Ontario blended		19.12%		34.12%	38.62%					
16	Blended rate		19.12%	0.00%	34.12%	38.62%					
17	2.0		1011270	0.0070	0.1.1270	30.0270					
	Capital Tax Rate		0.300%								
	LCT rate		0.225%								
	Surtax		1.12%								
	Ontario Capital Tax	MAX									
21	Exemption **	\$5MM	5,000,000								
	Federal Large	* -									
	Corporations Tax	MAX	10,000,000								
22	Exemption **	\$10MM									
	**Exemption amounts must	agree with	the Board-ar	proved 2002	RAM PILs f	iling					
24	•	•	·			_					
25						Table 2					
26	<b>Expected Rates and Exemp</b>	tions for 20	004								
	Income Range		0	250,001	400,001						
28	Expected Rates 2004		to	to	to	>1,128,000					
29		Year	250,000	400,000	1,128,000						
30	Income Tax Rate										
31	Current year	2004									
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%					
33	Ontario		5.50%	5.50%	9.75%	14.00%					
34	Blended rate		18.62%	27.62%	31.87%	36.12%					
35											
36	Capital Tax Rate		0.300%								
37	LCT rate		0.200%								
38	Surtax		1.12%								
	Ontario Capital Tax	MAX	5,000,000								
	Ontario Gapitai Tax										
39	Exemption ***	\$5MM	3,000,000								
		·	3,000,000								
	Exemption *** Federal Large Corporations Tax	MAX	50,000,000								
40	Exemption *** Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000								
40	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	MAX \$50MM	50,000,000	oard's instru	ctions rega	rding					
40 41 42	Exemption *** Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000	oard's instru	ections rega	•					
40 41 42 43	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	MAX \$50MM must comp	50,000,000 ply with the B		ctions rega	rding Table 3					
40 41 42 43 44	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utility	MAX \$50MM must comp	50,000,000 ply with the B	urns		•					
40 41 42 43 44 45	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret	urns 250,001	400,001	Table 3					
40 41 42 43 44 45 46	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utility	MAX \$50MM must com	50,000,000 oly with the B 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	•					
40 41 42 43 44 45 46 47	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret	urns 250,001	400,001	Table 3					
40 41 42 43 44 45 46 47	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilia Income Range Income Tax Rate	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	Table 3					
40 41 42 43 44 45 46 47 48	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilia Income Range Income Tax Rate Current year	MAX \$50MM must com	50,000,000 ply with the B 2004 Tax Ret 0 to 250,000	urns 250,001 to 400,000	400,001 to 1,128,000	Table 3					
40 41 42 43 44 45 46 47 48 49 50	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%					
40 41 42 43 44 45 46 47 48 49 50	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM must comp	50,000,000 oly with the B 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	MAX \$50MM must comp	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	MAX \$50MM must comp	50,000,000  ply with the B  2004 Tax Ret  0 to 250,000  13.12% 5.50% 18.62%  0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate	MAX \$50MM must comp	50,000,000  ply with the B  2004 Tax Ret  0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax	MAX \$50MM must comp ty's Actual Year	50,000,000  ply with the B  2004 Tax Ret  0 to 250,000  13.12% 5.50% 18.62%  0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	MAX \$50MM must comp by's Actual Year 2004	50,000,000  ply with the B  2004 Tax Ret  0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$50MM must comp ty's Actual Year	50,000,000  oly with the B  2004 Tax Ret  0	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utilit Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	MAX \$50MM must comp by's Actual Year 2004	50,000,000  Dely with the B  2004 Tax Retr 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilia Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	MAX \$50MM must comp y's Actual Year 2004 MAX \$5MM	50,000,000  oly with the B  2004 Tax Ret  0	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include copies of the acture  * Include copies of	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 57 58 60 61 62	Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilis Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  ** Include copies of the acture  * Include copies of the acture  Include	MAX \$50MM must comp ty's Actual Year 2004 MAX \$5MM MAX \$50MM	50,000,000  ply with the B  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 4,969,248  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%					

	Α	В	С	D Filed: July 8
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		F aye
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised July 8, 2011		
5				
6				
7				
8				_
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	nn info	rmation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13	41	DEGINES		
	1)	REGINFO	Yes	
15	٥١	TAYOU 0	V	
16	2)	TAXCALC	Yes	
17	٥١	TAVES	V	
18	3)	TAXREC	Yes	
19	4.			
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31			2.77	
00	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33				
	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	40\	National of accompants and any national of the		
	12)	Notices of assessments, and any re-assessments, for:	M M = -	
37			)1 Yes	
38			Yes	
39			)3 Yes	
40		200	Yes	
41	40	Oakadulaa ayyaa (yayy OTOO ayd TO (a	\ <u>'</u>	
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44 45				
46				
46				
48				
49				
50				
- 50				

			C Page 14 of
	Α	В	C agains
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised July 8, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17	ľ	expected date?	
18		Answer:	
19		Allower.	
20			
21			
<u> </u>	1	Please identify the percentage and amount of gross revenues arising from non-wire	
22	4	,	
23	1	operations.	
24		Answer:	
25			
25	_	Discontinuity the consensation and amount of amount in a consensation and a contribute to a con-	
00	) 5	Please identify the percentage and amount of operating expense incurred pertaining to non-	
26		wire operations.	
27		Answer:	
28			
29	-		
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	А	В	С	D	E	F	G	Н	I	J	K	Ν	O Pag
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payments i	n lie	u of Taxes								
3	Utility Name: Barrie Hydro D	istribu	ition Inc.										Version 2004.2
4	Reporting period: Dec. 31, 20	004 Re											RRR # 2.1.8
5			Sign Convention	on: ·	+ for increase;	- fo	decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		882,445		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		1,129,825		3,666,285		4,796,110		3,948,741				13,540,961
	True-up Variance	+/-											
14	Adjustment (2)		-		155,662		126,269		107,161		-80,238		308,854
	Deferral Account Variance	+/-											
15	Adjustment (3)				-2,374		0		-157,490		-477,733		-637,597
1	Adjustments to reported												
16	prior years' variances (4)	,	-						_				0
17	Carrying charges	+/-	6,591		116,554		89,667		55,381				268,193
	PILs collected from	-											
	customers - Proxy (5)		0		-3,446,386		-5,224,003		-4,485,548				-13,155,937
19													
	Ending balance: # 1562		1,136,416		1,626,157		1,414,200		882,445		324,474		324,474
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0	<u>.</u>	0		0		0
23								_		_			

		Б	_	T 5	Page 1
	A	В	С	D	
	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Barrie Hydro Distribution Inc.			Colour Code	
4	Reporting period: 2005 revised July 8, 2011			Input Cell	
5	, ,			Formula in Cell	
	Days in reporting period:	365	days	T Official III Coll	
	Total days in the calendar year:	365	days		
	Total days in the calendar year.	303	uays		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13	,				
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?			- Y	
		LCT	Y/N	•	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		99%	
23			<b>.</b>	40.04.000	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
					income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
22	Common Favity Botic (CEB)			45.000/	
33	Common Equity Ratio (CER)			45.00%	
	1-CER			55.00%	
9					
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
-					
41	Market Adjusted Revenue Requirement			8,961,453	
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
				3,231,000	3,231,000
45	Total Incremental revenue			5,723,565	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,907,855	1,907,855
48	Amount allowed in Year 2 - 2002			1,907,855	
				1,907,055	1,907,605
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM p	lan)		1,907,855	1,907,855
52	Other adjustments approved by the Board				0
53	Permanent changes in the base rate			304,913	304,913
54	Total Regulatory Income				9,266,366
55	. sim. regulatery intentio				5,255,550
	Equity			48,609,615	
57	Lyuity			40,003,013	
	Detrine et terret DOF			4.000.000	
	Return at target ROE			4,802,630	
59					
	Debt			59,411,752	
61		·			
	Deemed interest amount in 100% of MARR			4,158,823	
63				.,.00,020	
	Phase-in of interest - Year 1 (2001)			2,388,032	
				2,300,032	
65	((D43+D47)/D41)*D62			2 255 15	
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003, 2004)			3,273,427	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			4,158,823	
	` '				-

DEPERALA/PARAMEC ACCOUNTS		A	В	С	D	E F	G	Н	1	J	K	L I
A CACALOLATION   Company   Company	1					-   -	-	+ ''	M of F			<del></del> 1
2   ACACONA FROMS (FAXCACL)												
4   Vistor Control Sections   1   1   1   1   1   1   1   1   1											9	
September   Sept	_										(June)	
Same Hydro Distribution Rough July 1, 2011   Same Hydro Distribu	5											
Second Company Services 2006 Feeded July 8, 2011   555 (195)   1   1   1   1   1   1   1   1   1	6			\$					\$			
1	7	Barrie Hydro Distribution Inc.										
10   Total days in the calendary year:   10   10   10   10   10   10   10   1	8	Reporting period: 2005 revised July 8, 2011									Column	
1	9	Days in reporting period:	365	days							Brought	
12   10   10   10   10   10   10   10	10	Total days in the calendar year:	365	days							From	
13   ROCHOPATE RECOME TAKES	11										TAXREC	
13   Sequence   Sequ												
15   Regulation Net Income RECIPITO SES   1   2,926,366   1   4,765,569   11,631,955   11,751,	13	I) CORPORATE INCOME TAXES										
BOOK TO TAX ADJUSTMENTS												
17 BOOK TO TAX ADJASTIRETTS	15	Regulatory Net Income REGINFO E54	1	9,266,366					4,765,589		14,031,955	
18												
10 Additional:		BOOK TO TAX ADJUSTMENTS										
2												
22   Employee Breneff Pilene - Accounted, NOR Poal   3   20,0004   20,0004   212,897												
22   Zer inservers - Despirating of year				5,290,709								
22   Respective from triancial attainments — end of year   4												
28 Regulatory Adjustments - increase in income   5												
28 Regulatory Assets - to balance to ax return									134,990		134,990	
20			5				1		0		0	Ш
27   Mandral' Items from TAXREC' worksheet   6								$\Box$	3,020,407		3,020,407	Ш
20   Other Additions from **TARREC**   6							-					ш
20   Maserial items from TANREC 2* worksheet   6   3   388,981							-		-		0	$\sqcup$
33.0							-	$\square$	101,494		101,494	ш
33   Oxfuctions: Input positive numbers							-		0		0	$\sqcup$
32   Descriptions   Popular Service Numbers		Other Additions (not "Material") "TAXREC 2"	6				-	+	338,981		338,981	$\vdash$
30   Capital Coar Allowance and CEC   7   4,198,298   7,288,192   0   0   0   0   0   0   0   0   0		Deductions Innut world					-					$\sqcup$
34 Employee Benefit Plans - Plack Amounts			+	1.10=			-	+	0.4====		7.00	$\vdash$
38   Regulatory Augusteror Foregulatory Purposes   9				4,135,294								
30   Regulatory Adjustments - deduction for tax purposes in fem 5   10   1   1,751,161											-	
37   Repulatory Assets - to balance to tax return   11												
11			10									
39   Tax reserves - end of year				4.450.000								
4				4,158,823								
1							-					
42 Contributions to persion plans   3												
43   Interest capitalized for accounting but deducted for fax   11												
44 Other Deductions (See Tab entitled *TAXREC*)												
Material Items from TAXREC worksheet   12			11				-		0		0	
Material Hens from "TAXREC" worksheet   12											_	
17   Other Deductions (not "Material") TAXREC"   12				310,000			-					
Material Hems from 'TAKREC 2' worksheet   12												
49 Other Deductions (not "Material") "TAXREC 2"   12									56,834		56,834	
50   TAXABLE INCOME / (LOSS)   5,952,988		Material Items from "TAXREC 2" worksneet							0		07.000	
5,952,958		Other Deductions (not "Material") "TAXREC 2"	12					1	87,339		87,339	
SEEDED INCOME TAX RATE		TAVARI E INICOME//I OCC)		5.050.050				+	0.000.404	D-(   0/E	40.040.000	
Same		TAXABLE INCOME/ (LOSS)		5,952,958			+	+	6,266,424	Before loss C/F	12,219,382	
13   36.12%   13   36.12%   14   15   15   15   15   15   15   15		DI ENDED INCOME TAY DATE						1				
55 REGULATORY INCOME TAX			40	20.420/				+	0.07000/	Farmula	20.050/	-
Second   S		Tab Tax Rates - Regulatory from Table 1, Actual from Table 3	13	30.12%	-		+	+	-0.0700%	FUITIUIA	30.03%	
Second		DECLII ATORY INCOME TAY		2 150 200					2 021 575	Actual	1 171 791	
Second		NEODENIONI INCOME IAA	1	2,150,209			-	+	2,021,375	Actual	4,171,784	+1
59   Miscellaneous Tax Credits   14	o.		1				+	+				$\vdash$
Color		Miscellaneous Tax Credits	1/1				-	$\vdash$	0	Actual	0	$\vdash$
State   Total Regulatory Income Tax		missionariosao rax oroano	1 '7				1		- 0	Actual	U	$\vdash$
62   63   64   ID CAPITAL TAXES   65   66   67   68   68   68   69   68   69   68   68		Total Regulatory Income Tay	+	2 150 200			1	+	2 021 575	Actual	4 171 794	+1
63			+	2,100,209			1	+	2,021,070	Actual	7,171,704	$\vdash$
Section   Capital TaxEs   Section   Capital Tax   Capita			-			-+	-					$\vdash$
66 Ontario 67 Base 68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 69 Taxable Capital 70 Tax Rates - Regulatory, Table 1; Actual, Table 3 71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 72 Taxable Capital 73 Ontario Capital Tax 74 Tax Sates - Regulatory, Table 1; Actual, Table 3 75 Federal Large Corporations Tax 76 Base 77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 79 Taxable Capital 70		II) CAPITAL TAXES	1				1	1				$\vdash$
66		ar via re i race	-			-+	-					$\vdash$
Base   15   108,021,367   31,074,508   139,095,875		Ontario					1	T				$\vdash$
68       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       7,500,000       -63,540       7,436,460         69       Taxable Capital       100,521,367       31,010,968       131,659,415         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.3000%       0.3000%         72       30 Ontario Capital Tax       301,564       93,414       394,978         74       5       Federal Large Corporations Tax       5       21,869,837       129,891,204         77       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       50,000,000       22,50,000       49,750,000         78       Taxable Capital       58,021,367       21,619,837       80,141,204         90       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.1750%       0.0000%       0.1750%         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       101,537       38,710       140,247         82       Gross Federal Surtax 1.12% x Taxable Income       21       66,673       66,673       62,729       129,402         85       Net LCT       34,864       -24,019       10,845			15	108.021.367			1		31.074.508		139,095,875	
69 Taxable Capital 100,521,367 31,010,968 133,659,415 70							1					
To   To   To   To   To   To   To   To			1					T				
Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3		•		, , , , , , , , , , , , , , , , , , , ,	İ		Ì		, ,		, ,	
72 Ontario Capital Tax 301,564 93,414 394,978 74 75 Federal Large Corporations Tax 18 108,021,367 21,869,837 129,891,204 77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 2250,000 49,750,000 78 Taxable Capital 58,021,367 21,619,837 80,141,204 90 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 21,619,837 80,141,204 91 82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 101,537 38,710 140,247 92 166,673 21,669,73 38,710 140,247 93 Less: Federal Surtax 1.12% x Taxable Income 21 66,673 62,729 129,402 95 Net LCT 34,86424,019 10,845		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	İ				0.3000%		0.3000%	
73 Ontario Capital Tax		<u> </u>										
74       15       Federal Large Corporations Tax       18       108,021,367       21,869,837       129,891,204         76       Base       18       108,021,367       21,869,837       129,891,204         77       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       50,000,000       -250,000       49,750,000         78       Taxable Capital       58,021,367       21,619,837       80,141,204         79       80       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.1750%       0.0000%       0.1750%         81       9       101,537       38,710       140,247       140,247         82       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       101,537       38,710       140,247         83       Less: Federal Surtax 1.12% x Taxable Income       21       66,673       62,729       129,402         84       85       Net LCT       34,864       -24,019       10,845		Ontario Capital Tax		301,564	İ		Ì		93,414		394,978	
75   Federal Large Corporations Tax		•		,,,,,							. ,	
76 Base       18 108,021,367       21,869,837       129,891,204         77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19 50,000,000       -250,000       49,750,000         78 Taxable Capital       58,021,367       21,619,837       80,141,204         80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20 0.1750%       0.0000%       0.1750%         81 Sex Federal Surtax 0ffset (Taxable Capital x Rate)       101,537       38,710       140,247         83 Less: Federal Surtax 1.12% x Taxable Income       21 66,673       62,729       129,402         85 Net LCT       34,864       -24,019       10,845		Federal Large Corporations Tax			1							
77     Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3     19     50,000,000     -250,000     49,750,000       78     Taxable Capital     58,021,367     21,619,837     80,141,204       79     80     Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3     20     0.1750%     0.0000%     0.1750%       81     9     101,537     38,710     140,247       82     Gross Amount of LCT before surtax offset (Taxable Capital x Rate)     101,537     38,710     140,247       83     Less: Federal Surtax 1.12% x Taxable Income     21     66,673     62,729     129,402       84     84     34,864     -24,019     10,845		• ,	18	108,021,367					21,869,837		129,891,204	
78 Taxable Capital       58,021,367       21,619,837       80,141,204         79       0       0       0.0000%       0.1750%         80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.1750%       0.0000%       0.1750%         81       0       0.0000%       0.1750%       0.0000%       0.1750%         82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       101,537       38,710       140,247         83 Less: Federal Surtax 1.12% x Taxable Income       21       66,673       62,729       129,402         84       0       0.0000%       0.1750%       0.0000%       0.1750%         85 Net LCT       34,864       -24,019       10,845				50,000,000			1					
79												
80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.1750%       0.0000%       0.1750%         81       0       0.1750%       0.0000%       0.1750%         82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       101,537       38,710       140,247         83 Less: Federal Surtax 1.12% x Taxable Income       21       66,673       62,729       129,402         84       0       0.0000%       0.1750%       10,845         85 Net LCT       34,864       -24,019       10,845							L					
82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       101,537       38,710       140,247         83 Less: Federal Surtax 1.12% x Taxable Income       21       66,673       62,729       129,402         84       65,729       10,845         85 Net LCT       34,864       -24,019       10,845	80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%					0.0000%		0.1750%	
83 Less: Federal Surtax 1.12% x Taxable Income       21       66,673       62,729       129,402         84       65 Net LCT       34,864       -24,019       10,845										<del></del>		
84	82			101,537					38,710			
85 Net LCT 34,864 -24,019 10,845		Less: Federal Surtax 1.12% x Taxable Income	21	66,673					62,729		129,402	
							L					
86		Net LCT		34,864					-24,019		10,845	Ш
	86											

A	В	С	D	Е	F	G	Н	1	J	K	L
1 SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)								Variance	Variance	44.	
4 ("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 RRR # 2.1.8		\$						\$		Version 2005.1	$\vdash$
87 III) INCLUSION IN RATES		Ψ						Ψ		Ψ	-
88											
89 Income Tax Rate used for gross- up		36.12%									
90											
91 Income Tax (proxy tax is grossed-up)	22	3,366,012							Actual 2005	4,171,784	
92 LCT (proxy tax is grossed-up)	23	54,578							Actual 2005	10,845	
93 Ontario Capital Tax (no gross-up since it is deductible)	24	301,564							Actual 2005	394,978	
95											$\vdash$
96 Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	3,722,154							Actual 2005	4,577,607	
97 RAM DECISION	20	0,722,104							Actual 2005	4,077,007	
98											
99											
100 IV) FUTURE TRUE-UPS											
101 IV a) Calculation of the True-up Variance								DR/(CR)			
102 In Additions:											
103 Employee Benefit Plans - Accrued, Not Paid	3							200,004			Ш
104 Tax reserves deducted in prior year	4			-	-			212,897			$\vdash$
105 Reserves from financial statements-end of year	4 5			-	-	-	$\vdash$	134,990			$\vdash\vdash$
106 Regulatory Adjustments 107 Other additions "Material" Items TAXREC	6					-	H	0			$\vdash$
108 Other additions "Material" Items TAXREC 2	6						H	0			$\vdash \vdash$
109 In Deductions - positive numbers	T										
110 Employee Benefit Plans - Paid Amounts	8							0			
111 Items Capitalized for Regulatory Purposes	9	-						0	·		
112 Regulatory Adjustments	10							0			
113 Interest Adjustment for tax purposes (See Below - cell I207)	11							0			
114 Tax reserves claimed in current year	4							134,990			$\vdash$
115 Reserves from F/S beginning of year	3							212,897 0			$\vdash$
116 Contributions to deferred income plans 117 Contributions to pension plans	3							0			
118 Other deductions "Material" Items TAXREC	12							0			
119 Other deductions "Material" Item TAXREC 2	12							0			
120											
121 Total TRUE-UPS before tax effect	26						=	200,004			
122											
123 Income Tax Rate from 2005 Utility's tax return							Х	36.12%			
124								70.044			
125 Income Tax Effect on True-up adjustments 126							=	72,241			$\vdash$
127 Less: Miscellaneous Tax Credits	14										
128	- 17										
129 Total Income Tax on True-ups								72,241			
130								·			
131 Income Tax Rate used for gross-up								35.00%			
132											
133 TRUE-UP VARIANCE ADJUSTMENT								111,141			$\vdash$
134 N. b. Coloulation of the Deferral Account Variance coursed by											
IV b) Calculation of the Deferral Account Variance caused by 135 changes in legislation											
											$\vdash$
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
137 estimate column)							=	5,952,958			
138								0,002,000			
139 REVISED CORPORATE INCOME TAX RATE							х	36.12%			
140											
141 REVISED REGULATORY INCOME TAX							=	2,150,209			
142											Ш
143 Less: Revised Miscellaneous Tax Credits							-	28,669			$\sqcup$
144 145 Total Revised Regulatory Income Tax	1							2,121,540			$\vdash$
145 Total Revised Regulatory Income Tax 146	+					-	=	2,121,040			$\vdash$
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cel	1										
147 C61)							-	2,150,209			
148											
149 Regulatory Income Tax Variance							=	(28,669)			
150	1										Ш
151 Ontario Capital Tax	1							400 004 05			Ш
152 Base	1						=	108,021,367			$\vdash \vdash$
<ul> <li>153 Less: Exemption from tab Tax Rates, Table 2, cell C39</li> <li>Revised deemed taxable capital</li> </ul>	1						-	7,500,000 100,521,367			$\vdash$
155 Revised deemed taxable capital							-	100,321,307			$\vdash$
156 Rate - Tab Tax Rates cell C54							х	0.3000%			H
157											
158 Revised Ontario Capital Tax							=	301,564			
Less: Ontario Capital Tax reported in the initial estimate column (Cell	1						ΙΠ				
159 C73)	1						-	301,564			
160 Regulatory Ontario Capital Tax Variance							=	0			

T SMPL, RRR FLING		A	В	С	D	Е	F	G	Н	1	J	K	L	F
3 TAX CALCULATIONS (TAXCALC)	1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F		ı
A (Wires-only) business - see Tab TAXREC)	2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing		ı
A (Wires-only) business - see Tab TAXREC)	3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Ů		1
S RRR 2.1.8   S   Version 2005.1												(June)		1
S   S   S   S   S   S   S   S   S   S	5													1
161   162   Federal LCT				\$						\$				1
1602   Faderal LCT   1613   Base	161													ı
168,021,367		Federal I CT												ı
164   Less: Exemption from tab Tax Rates. Table 2, cell C40										108 021 367				ı
155 Revised Federal LCT									-					ı
Tign   Tign									_					ı
1617 Rate (as a result of legislative changes) tab Tax Rates' cell C55										00,000				ı
101.537   103.535   103.		Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%				ı
170   Less: Federal suttax		(								01110070				1
170   Less Federal surtax	169	Gross Amount								101.537				1
171 Revised Net LCT									-					1
172   Less. Federal LCT reported in the initial estimate column (Cell C85)									_					1
174 Regulatory Federal LCT Variance										,				1
174 Regulatory Federal LCT Variance	173	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	34.864				ı
175	174	Regulatory Federal LCT Variance							_					ı
1776   Actual Income Tax Rate used for gross-up     35.00%										-				1
177		Actual Income Tax Rate used for gross-up								35.00%				1
T79   LCT (grossed-up)		y i												ı
T79   LCT (grossed-up)	178	Income Tax (grossed-up)							+	(44.106)				ı
180   Ontario Capital Tax									+	0				ı
182   DEFERRAL ACCOUNT VARIANCE ADJUSTMENT									+	0				1
183										-				1
183	182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(44,106)				1
185										,				1
186   Total Deferral Account Entry (Positive Entry = Debit)	184	TRUE-UP VARIANCE (from cell I133)							+	111,141				ı
187   (Deferral Account Variance + True-up Variance)	185	,												1
187   (Deferral Account Variance + True-up Variance)	186	Total Deferral Account Entry (Positive Entry = Debit)							-	67.035				1
188										,,,,,				1
191														1
191   V) INTEREST PORTION OF TRUE-UP	189													1
192   Variance Caused By Phase-in of Deemed Debt	190													1
192   Variance Caused By Phase-in of Deemed Debt   193   194   170tal deemed interest (REGINFO)   195   196   196   197   19	191	V) INTEREST PORTION OF TRUE-UP												1
193     194     Total deemed interest (REGINFO)														1
194   Total deemed interest (REGINFO)   4,158,823   195   Interest phased-in (Cell C38)   4,158,823   196   197   Variance due to phase-in of debt component of MARR in rates   0   198   according to the Board's decision   199														1
195   Interest phased-in (Cell C38)		Total deemed interest (REGINFO)								4,158,823				1
197   Variance due to phase-in of debt component of MARR in rates   0										4,158,823				1
198   according to the Board's decision	196	,								, ,				1
198   according to the Board's decision	197	Variance due to phase-in of debt component of MARR in rates								0				1
200   Other Interest Variances (i.e. Borrowing Levels	198													1
201   Above Deemed Debt per Rate Handbook	199	*												1
202   Interest deducted on MoF filing (Cell K38+K43)   3,555,171	200	Other Interest Variances (i.e. Borrowing Levels												1
203   Total deemed interest (REGINFO CELL D62)   4,158,823	201	Above Deemed Debt per Rate Handbook)												1
204     205   Variance caused by excess debt   0														ı
205   Variance caused by excess debt   0     0	203	Total deemed interest (REGINFO CELL D62)								4,158,823				1
206         0           207 Interest Adjustment for Tax Purposes (carry forward to Cell I113)         0           208         0           209 Total Interest Variance         0	204													1
207 Interest Adjustment for Tax Purposes (carry forward to Cell I113) 0 208 209 Total Interest Variance 0	205	Variance caused by excess debt								0				1
208         0           209 Total Interest Variance         0	206													1
209 Total Interest Variance 0	207	Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0				1
														1
210	209	Total Interest Variance								0				1
	210													l

	A	В	С	D	E	F
	SIMPIL RRR FILING TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F	Non-wires	Wires-only	
	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations (positive numbers)	Tax Return	
	RRR # 2.1.8		Return	(2	Ketuiii	
5	INIX # 2.110		rtotum		Version 2005.1	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
	Reporting period: 2005 revised July 8, 2011					
	Taxation Year's start date:		Jan 1, 2006			
	Taxation Year's end date:		Dec 31, 2006 365	dove		
12	Number of days in taxation year:		303	days		
	Please enter the Materiality Level :		121,524	< - enter materiality	level	
14		Y/N	N			
15		Y/N	N			
16		Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	N			
19	(Please complete the questionnaire in the Background questionn	aire wo	orksheet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	1000. Gairy forward Wiles only Bala to Fab. 1700/120 Goldmirt					
	Section B: Financial statement data:					
	Input unconsolidated financial statement data submitted with Tax retu	ırns.				
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, int	erest ex	pense and provision	for income tax		
26	Places enter the non-wiretime-	ho	rom outer-at'- "	oto all amarini		
	Please enter the non-wire operation's amount as a positive number, to in the "non-wires elimination column" as negative values in TAXREC			ais aii amounts		
29		and IM/				
	Income:					
31	Energy Sales	+	119,056,463		119,056,463	
32	Distribution Revenue	+	27,780,659		27,780,659	
33	Other Income	+	3,551,395		3,551,395	
34 35	Miscellaneous income	+			0	
	Revenue should be entered above this line	_			U	
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	119,056,463		119,056,463	
40	Administration	-	6,412,941		6,412,941	
41	Customer billing and collecting	-	0.005.500		0 005 500	
42 43	Operations and maintenance Amortization (links to C61 below)	-	3,365,508 7,245,178		3,365,508 7,245,178	
44	Ontario Capital Tax	-	7,245,176		7,243,176	
45	CDM Expenses for 2005	-	276,472		276,472	
46	1	-			0	
47		-			0	
48		-			0	
49	Not be a second by a second of the second of		44.004.055	•	11.001.055	
	Net Income Before Interest & Income Taxes EBIT  Less: Interest expense for accounting purposes	=	14,031,955 3,555,171	0	14,031,955 3,555,171	
52	Provision for payments in lieu of income taxes	-	4,700,578		4,700,578	
	Net Income (loss)	=	5,776,206	0	5,776,206	
	(The Net Income (loss) in the MoF column should equal to the net income					
- 4	(loss) per financial statements on Schedule 1 of the tax return.)					
54 55						
	Section C: Reconciliation of accounting income to taxable incom	e				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	4,700,578	0	4,700,578	
	Federal large corporations tax	+	7 0 45 470	^	7 245 179	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	+	7,245,178 200,004	0	7,245,178 200,004	
	Tax reserves - beginning of year	+	212,897	0	212,897	
	Reserves from financial statements- end of year	+	134,990	0	134,990	
65	Regulatory adjustments	+			0	
	Regulatory Assets changes	+	3,020,407		3,020,407	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	338,981	0	338,981	
70	Subtotal		15,853,035	0	15,853,035	
71	Gundia		.5,000,000	0	.3,000,000	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+	3,404		3,404	
	Non-deductible meals and entertainment expense	+	6,442		6,442	
	Capital items expensed SR& ED expenditures deducted on financial statements	+	91,648		91,648	
	Capital tax accrued in income statement	+	91,048		91,648	
78	Suprice and doorded in income statement	+			0	
79		+			0	
80	Total Other Additions	=	101,494	0	101,494	
81	Tatal Addition	<u> </u>	45.054.500		45.054.500	
82 83	Total Additions	=	15,954,529	0	15,954,529	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
			0	0	0	
89			0	0	0	
89 90			0		A	
89 90 91	Total Other additions >materiality level		0	0	0	
89 90 91 92	Total Other additions >materiality level Other deductions (less than materiality level)		0 0 101,494	0	0 0 101,494	
90 91 92 93			0	0	0	

SIMPLE RER FILING		A	В	С	D	Е	F
Branch   Trac   Destination control   Program   Progra			LINE				
Section   Personal Content   P							
Second Content					(positive numbers)	Keturn	
20   Completion of the Processing Completion Comple	_	MACH ETTO		rtotam		Version 2005.1	
Second   S	_						
10     10							
100  Interest capitalization for propriets   -				1,117			
100   COA							
103   content deductions	_						
108   Regulation Assets changes							
1967   Far searners - end of year   .   134,990   0   134,990	_		- 1	1 751 161		-	
106  Reserves from financial statements: - beginning of years   - 212.897   0 212.897   100			-		0		
100  Combutons to pension plans		Reserves from financial statements- beginning of year	-		0		
109   Interest application for accounting deducted for tax							
100   Nativarial deduction items (not Mariella) from TAXREC 2   - 87,339   0 87,339   0 87,339   12   12   12   12   13   14   1,026   14   1,026   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   14   1,026   15   15   10   10   10   10   10   10							
11   Other deduction items (not Material) from TAXREC 2				0	0		
113   Subtotal			-	87,339	0	87,339	
114 Other deductions (Pieses explain the nature of the deductions)							
115 Chartische donations - tax basis			=	9,454,519	0	9,454,519	
150   Gan on disposal of assets			-	41 026		41 026	
118 Capital tax per CT23	116	Gain on disposal of assets		,020		0	
119			-			· ·	
120		Capital tax per CT23		394,768	394,768	0	
121		Total Other Deductions		451 602	394 768	56 834	
123		rotal data. Baddono		-51,002	004,700	30,034	
124   Recap Material Deductions:	122	Total Deductions	=	9,906,121	394,768	9,511,353	
125		Pecca Meterial Deductions					
126		Recap waterial Deductions:		0	0	0	
127							
129	127			0	0	0	
130   Total Other Deductions exceed materiality level							
131 Other Deductions less than materiality level   451,602   394,768   56,834   133   134   TAXABLE INCOME   = 111,824,614   .394,768   12,219,882   135   DEDUCT:		Total Other Deductions exceed materiality level					
132   Total Other Deductions   451,602   394,768   56,834   133   131   133   131   132   134   TAXABLE INCOME   = 11,824,614   -394,768   12,219,382   135   DEDUCT:							
134   TAXABLE INCOME	132						
135 DEDUCT:							
136   Non-capital loss applied   positive number   -			=	11,824,614	-394,768	12,219,382	
137   Net capital loss applied   positive number   -			- 1			0	
139   NET TAXABLE INCOME							
140   FROM ACTUAL TAX RETURNS							
141   FROM ACTUAL TAX RETURNS		NET TAXABLE INCOME	=	11,824,614	(394,768)	12,219,382	
142 Net Federal Income Tax   (Must agree with tax return)		FROM ACTUAL TAX RETURNS					
1445   Less: Miscellaneous tax credits   (Must agree with tax returns)   -	_		+	2,561,258		2,561,258	
145  Less: Miscellaneous tax credits   Must agree with tax returns   -							
146   Total Income Tax	_			4,171,784	0		
147	_			4 171 784	0		
149 Net Federal Income Tax Rate   (Must agree with tax status)   13.93%   15.9   15.0		Total Internet Lax		.,,	· ·	1,171,701	
150   Net Ontario Income Tax Rate   Must agree with tax status   13.93%   13.93%   36.05%							
151   Blended Income Tax Rate   36.05%   36.05%	_						
152   Section D: Detailed calculation of Ontario Capital Tax							
153   Section D: Detailed calculation of Ontario Capital Tax				30.0070		30.0076	
155   ONTARIO CAPITAL TAX	153						
156   From Ontario CT23							
157   PAID-UP CAPITAL							
158	157	PAID-UP CAPITAL					
160 Retained earnings (if deficit, deduct)       +/-       14,478,708       14,478,708         161 Capital and other surplus excluding       +       0       0         162 appraisal surplus       +       0       0         163 Loans and advances       +       28,992,907       28,992,907         164 Bank loans       +       0       0         165 Bankers acceptances       +       0       0         166 Bonds and debentures payable       +       25,000,000       25,000,000         167 Mortgages payable       +       0       0         168 Lien notes payable       +       0       0         169 Deferred credits       +       0       0         170 Contingent, investment, inventory and similar reserves       +       0       0         171 Other reserves not allowed as deductions       +       0       0         172 Share of partnership(s), joint venture(s) paid-up capital       +       0       0         173 Sub-total       =       129,962,989       0       129,962,989         174 Subtract:       -9,332,459       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -9,332,459       -9,332,459   <							
161   Capital and other surplus excluding							
162       appraisal surplus       +       0         163       Loans and advances       +       28,992,907         164       Bank loans       +       0         165       Bankers acceptances       +       0         166       Bonds and debentures payable       +       25,000,000         167       Mortgages payable       +       0         168       Lien notes payable       +       0         169       Deferred credits       +       0         170       Contingent, investment, inventory and similar reserves       +       0         171       Other reserves not allowed as deductions       +       0         172       Share of partnership(s), joint venture(s) paid-up capital       +       0         173       Sub-total       =       129,962,989       0       129,962,889         174       Subract:       -       -       -9,332,459       -9,332,459         Noboked       -9,332,459       -9,332,459       -9,332,459       -9,332,459				14,478,708			
163 Loans and advances       +       28,992,907       28,992,907         164 Bank loans       +       0       0         165 Bankers acceptances       +       0       0         166 Bonds and debentures payable       +       25,000,000       25,000,000         167 Mortgages payable       +       0       0         168 Lien notes payable       +       0       0         169 Deferred credits       +       0       0         170 Contingent, investment, inventory and similar reserves       +       0       0         171 Other reserves not allowed as deductions       +       0       0         172 Share of partnership(s), joint venture(s) paid-up capital       +       0       0         173 Sub-total       =       129,962,989       0       129,962,989         174 Subtract:       -       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -							
165 Bankers acceptances	163	Loans and advances		28,992,907			
166       Bonds and debentures payable       +       25,000,000       25,000,000         167       Mortgages payable       +       0         168       Lien notes payable       0         169       Deferred credits       +       0         170       Contingent, investment, inventory and similar reserves       +       0         171       Other reserves not allowed as deductions       +       0         172       Share of partnership(s), joint venture(s) paid-up capital       +       0         173       Sub-total       =       129,962,989       0       129,962,989         174       Subtract:       -       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -							
167       Mortgages payable       +       0         168       Lien notes payable       +       0         169       Deferred credits       +       0         170       Contingent, investment, inventory and similar reserves       +       0         171       Other reserves not allowed as deductions       +       0         172       Share of partnership(s), joint venture(s) paid-up capital       +       0         173       Sub-total       =       129,962,989       0       129,962,989         174       Subtract:       -       -       -9,332,459       -9,332,459         Amounts deducted for income tax purposes in excess of amounts       -       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -       -         176       tax       0       -				25 000 000			
168 Lien notes payable       +       0         169 Deferred credits       +       0         170 Contingent, investment, inventory and similar reserves       +       0         171 Other reserves not allowed as deductions       +       0         172 Share of partnership(s), joint venture(s) paid-up capital       +       0         173 Sub-total       =       129,962,989       0       129,962,989         174 Subtract:       -       -       -         Amounts deducted for income tax purposes in excess of amounts       -       -       -9,332,459         175 booked       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income       -       -         176 tax       0				20,000,000			
170       Contingent, investment, inventory and similar reserves       +       0         171       Other reserves not allowed as deductions       +       0         172       Share of partnership(s), joint venture(s) paid-up capital       +       0         173       Sub-total       =       129,962,989       0       129,962,989         174       Subtract:       Amounts deducted for income tax purposes in excess of amounts       -       -9,332,459         175       booked       -9,332,459       -9,332,459         Deductible R&D expenditures and ONTTI costs deferred for income tax       0							
171   Other reserves not allowed as deductions							
172   Share of partnership(s), joint venture(s) paid-up capital							
173         Sub-total         =         129,962,989         0         129,962,989           174         Subtract:         -							
Amounts deducted for income tax purposes in excess of amounts 175 booked  Deductible R&D expenditures and ONTTI costs deferred for income 176 tax  0	173	Sub-total		129,962,989	0	129,962,989	
175         booked         -9,332,459         -9,332,459           Deductible R&D expenditures and ONTTI costs deferred for income tax         -         0	174						
Deductible R&D expenditures and ONTTI costs deferred for income - 176 tax 0	175		-	-9 332 450		-9 332 450	
176 tax 0	.,,		- 1	0,002,409		0,002,409	
177   Total (Net) Paid-up Capital   =   139,295,448   0   139,295,448		tax				0	
	177	Total (Net) Paid-up Capital	=	139,295,448	0	139,295,448	

	Δ.	- n	0	n 1	- 1	
1	A SIMPIL RRR FILING	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
	RRR # 2.1.8		Return			
5					Version 2005.1	
178	ELIGIBLE INVESTMENTS					
180	ELIGIBLE INVESTMENTS					
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+	71,785		71,785	
	Loans and advances to unrelated corporations	+	162,976		162,976	
	Eligible loans and advances to related corporations  Share of partnership(s) or joint venture(s) eligible investments	+			0	
187	Share of partnership(s) of joint venture(s) eligible investments	-			U	
188	Total Eligible Investments	=	234,761	0	234,761	
189	•					
190						
191	TOTAL ASSETS					
	Total assets per balance sheet	+	154,523,176		154,523,176	
	Mortgages or other liabilities deducted from assets	+	134,323,170		134,323,170	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197					151	
198 199	Total assets as adjusted	=	154,523,176	0	154,523,176	
	Add: (if deducted from assets)					
201		+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	-				
204	booked  Deductible R&D expenditures and ONTTI costs deferred for	-	-9,332,459		-9,332,459 0	
205	income tax	-			U	
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	163,855,635	0	163,855,635	
210 211						
	Investment Allowance		199,573	0	199,573	
213			100,010	Ü	100,010	
	Taxable Capital					
215						
	Net paid-up capital	+	139,295,448	0	139,295,448	
218	Subtract: Investment Allowance	-	199,573	U	199,573	
219	Taxable Capital	=	139,095,875	0	139,095,875	
220						
	Capital Tax Calculation					
	Deduction from taxable capital up to maximum of \$7,5000,000		7,436,460	0	7,436,460	
223 224	(Input in tab Tax Rates) Net Taxable Capital		131,659,415	0	131,659,415	
225	ποι ταλανίο Θαμιαί		101,000,410	0	131,033,413	
226	Rate		0.3000%	0.3000%	0.3000%	
227						
	Days in taxation year		365	365	365	
	Divide days by 365		1.00	1.00	1.00	
220		1	1.00	1.00	1	
230					394 978	
231	Ontario Capital Tax (as calculated)		394,978	0	394,978	
					394,978 394,978	
231 232 233 234	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)		394,978	0		
231 232 233 234 235	Ontario Capital Tax (as calculated)		394,978	0		
231 232 233 234 235 236	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax		394,978	0		
231 232 233 234 235 236 237	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX		394,978	0		
231 232 233 234 235 236 237 238	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax		394,978	0		
231 232 233 234 235 236 237 238 239 240	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL ADD:		394,978	0		
231 232 233 234 235 236 237 238 239 240	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+	394,978	0	394,978	
231 232 233 234 235 236 237 238 239 240	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I		394,978 394,978	0	394,978	
231 232 233 234 235 236 237 238 239 240 241 242	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX.  (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock	+	394,978 394,978	0	394,978 0 61,491,374	
231 232 233 234 235 236 237 238 240 241 242 243	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I		394,978 394,978	0	394,978	
231 232 233 234 235 236 237 238 239 240 241 242 243 244	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings	+	394,978 394,978	0	394,978 0 61,491,374 14,478,708	
231 232 233 234 235 236 237 238 240 241 242 243 244 245 246	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + + +	394,978 394,978 61,491,374 14,478,708	0	0 61,491,374 14,478,708 0 0	
231 232 233 234 235 236 237 238 240 241 242 243 244 245 246	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + + +	394,978 394,978	0	0 61,491,374 14,478,708 0	
231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD:  Reserves that have not been deducted in computing income for the year under Part I  Capital stock  Retained earnings  Contributed surplus  Any other surpluses  Deferred unrealized foreign exchange gains  All loans and advances to the corporation  All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + + +	394,978 394,978 61,491,374 14,478,708	0	0 61,491,374 14,478,708 0 0 0 28,992,907	
231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + + +	394,978 394,978 61,491,374 14,478,708	0	0 61,491,374 14,478,708 0 0 28,992,907 25,000,000	
231 232 233 234 235 236 237 240 241 242 243 244 245 246 247 248	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	394,978 394,978 61,491,374 14,478,708	0	0 61,491,374 14,478,708 0 0 0 28,992,907	
231 232 233 234 235 236 237 238 240 241 242 243 244 245 246 247 248	Ontario Capital Tax (as calculated)  Ontario Capital Tax (Must agree with CT23 return)  Section E: Detailed calculation of Large Corporations Tax  LARGE CORPORATIONS TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + + +	394,978 394,978 61,491,374 14,478,708	0	0 61,491,374 14,478,708 0 0 28,992,907 25,000,000 0	

	A	В	С	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return		Vanaian 2005 4	
					Version 2005.1	
253	DEDUCT:					
_	Deferred tax debit balance	_			0	
	Any deficit deducted in computing shareholders' equity	-			0	
200	Any patronage dividends 135(1) deducted in computing income	-			0	
257					0	
258		-			0	
259					_	
260	Subtotal	=	0	0	0	
261						
	Capital for the year		129,962,989	0	129,962,989	
263						
	INVESTMENT ALLOWANCE					
265		ļ				
	Shares in another corporation	+	71,785		71,785	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or				0	
269	similar obligation of another corporation  Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
<i>-1</i> 1	Debts of corporate partnerships that were not exempt from tax under				U	
272		+			0	
273		+			0	
274						
275	Investment Allowance	=	71,785	0	71,785	
276						
277						
278	TAXABLE CAPITAL					
279						
	Capital for the year	=	129,962,989	0	129,962,989	
281			=, =0=		7. 707	
282	Deduct: Investment allowance	-	71,785	0	71,785	
283 284	Toyable Capital for toyation year		129,891,204	0	129,891,204	
285	Taxable Capital for taxation year	=	129,091,204	U	129,091,204	
286		-	49,750,000	0	49,750,000	
287			40,700,000		45,700,000	
288		=	80,141,204	0	80,141,204	
289			, ,			
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291	_					
292			365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
294		<u> </u>				
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	140,247	0	140,247	
296	Fadaval Custou Data		4.400001	1.100001	1.100001	
297 298			1.1200%	1.1200%	1.1200%	
	Less: Federal Surtax = Actual Surtax from tax return	-	129,402		129,402	
300		-	129,402		129,402	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	10,845	0	10,845	
302		-	10,040		10,040	
303	1					
	Section F: Income and Capital Taxes					
305						
	RECAP FROM ABOVE:					
	Total Income Taxes	+	4,171,784	0	4,171,784	
	Ontario Capital Tax	+	394,978	0	394,978	
	Federal Large Corporations Tax	+	10,845	0	10,845	
310						
311		=	4,577,607	0	4,577,607	
312						

SIMPLE RREFILING		A	В	С	D	Е	F
Tax   Ada Accounting Reserves   Corporate   Eliminations   Tax   Tax   Coalitive numbers   Return	1						•
For MoF Column of TAXCALC   Tax   (for *wires-only*) business - see s. 72 OEB Act)   Return			LIIVE				
Return   R							
Segret Polytro Distribution Inc.					(роските таптасто)	Neturn	
Barrie Hydro Distribution Inc.		,		Retuin		Version 2005 1	
Septical products 2005 revised July 8, 2011		RRR # 2.1.0				version 2005.1	
Separting period: 2005 revised July 8, 2011							
10   TAX RESERVES							
10   TAX RESERVES		Reporting period: 2005 revised July 8, 2011					
11   12   Beginning of Year:							
12   Beginning of Year:	_	TAX RESERVES					
13   Reserve for doubtful accounts ss. 20(1)(ii)   212.897   212.897   15 Reserve for goods & services ss. 20(1)(in)   0   0   0   0   0   0   0   0   0							
14 Reserve for doubtful accounts ss. 20(1)(m)   212,897   0   0		Beginning of Year:					
15   Reserve for uppaid amounts ss.20(1)(m)							
16 Reserve for unpaid amounts ss. 20(1)(n)	14	Reserve for doubtful accounts ss. 20(1)(I)		212,897		212,897	
17   Debt and share issue expenses ss.20(1)(e)   0   0   0   0   0   0   0   0   0	15	Reserve for goods & services ss.20(1)(m)				0	
18 Other	16	Reserve for unpaid amounts ss.20(1)(n)				0	
19   Other	17	Debt and share issue expenses ss.20(1)(e)				0	
Total (carry forward to the TAXREC worksheet)	18	Other				0	
Total (carry forward to the TAXREC worksheet)						0	
21						0	
Total (carry forward to the TAXREC worksheet)							
23		Total (carry forward to the TAXREC worksheet)		212.897	0	212.897	
End of Year:				212,007	- O	212,001	
Second   S		End of Year:					
26         Reserve for doubtful accounts ss. 20(1)(i)         134,990         134,990           27         Reserve for goods & services ss. 20(1)(in)         0           28         Reserve for unpaid amounts ss. 20(1)(in)         0           29         Debt and share issue expenses ss. 20(1)(e)         0           31         Other         0           32         0         0           32         0         0           34         Insert line above this line         0           35         Total (carry forward to the TAXREC worksheet)         134,990         0         134,990           36         1         134,990         0         134,990           37         1         1         134,990         0         134,990           38         FINANCIAL STATEMENT RESERVES         3         1         0         0         143,990         0         134,990         0         134,990         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         134,990         0         142,997         0         1		Life of Feat.				0	
7   Reserve for goods & services ss.20(1)(m)		Reserve for doubtful accounts as 20(1)(I)		13/1 000			
88 Reserve for unpaid amounts ss.20(1)(n)         0           29 Debt and share issue expenses ss.20(1)(e)         0           31 Other         0           32 Other         0           33 Unter         0           34 Insert line above this line         0           35 Total (carry forward to the TAXREC worksheet)         134,990         0         134,990           36 37         3         134,990         0         134,990         0         134,990           38 FINANCIAL STATEMENT RESERVES         9		( ) ( )		134,990			
Debt and share issue expenses ss.20(1)(e)							
Other							
31   Other							
32							
33		Other					
134   Insert line above this line   134,990   0   134,99							
35   Total (carry forward to the TAXREC worksheet)						0	
Section   Sect							
37	35	<b>Total (</b> carry forward to the TAXREC worksheet)		134,990	0	134,990	
Seginning of Year:	36						
39	37						
40   Beginning of Year:	38	FINANCIAL STATEMENT RESERVES					
41	39						
42	40	Beginning of Year:					
42	41	<u> </u>				0	
44 Allowance for doubtful accounts       212,897       212,897         45 Inventory obsolescence       0       0         46 Property taxes       0       0         47 Other       0       0         48 Other       0       0         50 Total (carry forward to the TAXREC worksheet)       212,897       0       212,897         51       0						0	
44 Allowance for doubtful accounts       212,897       212,897         45 Inventory obsolescence       0       0         46 Property taxes       0       0         47 Other       0       0         48 Other       0       0         50 Total (carry forward to the TAXREC worksheet)       212,897       0       212,897         51       0	43	Environmental				0	
45 Inventory obsolescence         0           46 Property taxes         0           47 Other         0           48 Other         0           49         212,897           50 Total (carry forward to the TAXREC worksheet)         212,897           51         0           52 End of Year:         0           53         0           54         0           55 Environmental         0           56 Allowance for doubtful accounts         134,990           57 Inventory obsolescence         0           58 Property taxes         0           59 Other         0           60 Other         0           61 Insert line above this line         0           62 Insert line above this line         134,990           63 Total (carry forward to the TAXREC worksheet)         134,990				212.897			
46 Property taxes       0         47 Other       0         48 Other       0         49				,-01			
47 Other       0         48 Other       0         49							
48       Other       0         49       212,897       0       212,897         51       212,897       0       212,897         52       End of Year:       0       0         53       0       0       0         54       0       0       0         55       Environmental       0       0         56       Allowance for doubtful accounts       134,990       134,990         57       Inventory obsolescence       0       0         58       Property taxes       0       0         59       Other       0       0         60       Other       0       0         61       1       0       0         62       Insert line above this line       134,990       0       134,990							
49       0       0       0       0       0       212,897       0       212,897       0       212,897       0       212,897       0       212,897       0        0							
50         Total (carry forward to the TAXREC worksheet)         212,897         0         212,897           51         52         End of Year:         53         0							
51       52       End of Year:       0         53       0       0         54       0       0         55       Environmental       0         56       Allowance for doubtful accounts       134,990       134,990         57       Inventory obsolescence       0         58       Property taxes       0         59       Other       0         60       Other       0         61       0       0         62       Insert line above this line       134,990       0       134,990         63       Total (carry forward to the TAXREC worksheet)       134,990       0       134,990		Total (carry forward to the TAYREC worksheet)		212 807	0		
52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       134,990         57 Inventory obsolescence       0         58 Property taxes       0         59 Other       0         60 Other       0         61 Insert line above this line       134,990         63 Total (carry forward to the TAXREC worksheet)       134,990		Total totally lorward to the TAXINEO WORKSHEEL)		212,037	U	212,037	
53       0         54       0         55       Environmental       0         56       Allowance for doubtful accounts       134,990         57       Inventory obsolescence       0         58       Property taxes       0         59       Other       0         60       Other       0         61       0       0         62       Insert line above this line       134,990       0       134,990		End of Vear:					
54       0         55       Environmental       0         56       Allowance for doubtful accounts       134,990         57       Inventory obsolescence       0         58       Property taxes       0         59       Other       0         60       Other       0         61       0       0         62       Insert line above this line       134,990       0       134,990		Liiu Oi 16ai.				0	
55         Environmental         0           56         Allowance for doubtful accounts         134,990           57         Inventory obsolescence         0           58         Property taxes         0           59         Other         0           60         Other         0           61         0         0           62         Insert line above this line         134,990         0         134,990							
56 Allowance for doubtful accounts       134,990       134,990         57 Inventory obsolescence       0         58 Property taxes       0         59 Other       0         60 Other       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0		Environmental					
57 Inventory obsolescence       0         58 Property taxes       0         59 Other       0         60 Other       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0				404.000			
58 Property taxes       0         59 Other       0         60 Other       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0				134,990			
59 Other       0         60 Other       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0							
60 Other       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0							
61       0         62 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       134,990       0       134,990							
62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 134,990 0 134,990		Other					
63 Total (carry forward to the TAXREC worksheet) 134,990 0 134,990						0	
	62	Insert line above this line					
	63	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
		<u> </u>					

	A	В	С	D	Е	F
1						
	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate Tax	Eliminations (positive numbers)	Tax Return	
	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Return	(positive numbers)	Return	
6	MAX # 2.1.0		retuin		Version 2005.1	
7						
8	Barrie Hydro Distribution Inc.					
	Reporting period: 2005 revised July 8, 2011					
	Number of days in taxation year:		365			
12	Materiality Level:		121,524			
	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+	41,026		41,026	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
	per financial statements	+			0	
25	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums  Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books (net of 20(1)(e) deduction	+	83,930		83,930	
	Gain on settlement of debt	+	00,000		0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+	97,509		97,509	
	Share issue expense	+			0	
	Write down of capital property  Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item,	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred chgs - right of use substations	+	19,007		19,007	
	Recapture of SR&ED expenditures S.12(1)(x)	+	97,509		97,509 0	
48	0.12(1)(A)	+			0	
49		+			0	
50		+			0	
51		+			0	
52 53		+			0	
54	Total Additions	=	338,981	0	338,981	
55						
	Recap of Material Additions:	<u> </u>				
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75 76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81 82			0	0	0	$\vdash$
02			U	Ü	U	

SIMPLI RRE RILING		A	В	С	D	E	F
Tax	2						Г
A continue control business - see s. 72 CEB Act)			LIIVL				
Return   Version 2005.1							
88   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5	RRR # 2.1.8		Return			
88   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6					Version 2005.1	
Be	83					0	
86   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
87   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
88   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
88							
90							
91   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
93   94   96   97   98   99   99   99   99   99   99	91			0	0	0	
98   98   90   90   90   90   90   90							
Section   Sect				0	0	0	
Section   Sect		Total Market and London		0			
97 Total Additions 98				•			
98   Deduct:							
99   Deduct:		Total Additions		330,301	0	330,301	
100 Gain on disposal of assets per I/s		Deduct:					
102   Terminal loss from Schedule 8	100	Gain on disposal of assets per f/s		82,872		82,872	
103 Depreciation in inventory, end of prior year							
104   Scientific research expenses claimed in year from Form T661   -							
105 Bad debts	103	Depreciation in inventory, end of prior year					
106 Book income of joint venture or partnership							
107 Equity in income from subsidiary or affiliates   -			_	4 467			
108 Contributions to a qualifying environment trust				4,407			
109 Other income from financial statements	108	Contributions to a qualifying environment trust					
111   Imputed interest on Reg Assets   -	109	Other income from financial statements	-			0	
SEC 20(1) (e) netted above   -   0   0   0   1   1   1   1   2   2   2   2   2   2	110	Other deductions: (Please explain in detail the nature of the item)	-				
113   Capital gains adjustment   -			-				
144   Equipment   -				0			
115							
116 s.13(7.4)       -       0         117       -       0         118       -       0         119       -       0         120       -       0         121 Total Deductions       =       87,339       0       87,339         122       -       0       0       87,339       0       87,339         123       -       0		Equipment	-				
117		c 13/7 /\					
118		3.13(1.4)					
120	118		-				
121   Total Deductions	119		-			0	
123	120		-				
123		Total Deductions	=	87,339	0	87,339	
124   Recap of Material Deductions:							
125		Pages of Motorial Deductions:					
126		Recap of Material Deductions.		0	0	0	
127							
129	127					0	
130							
131							
132	_						
133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       87,339       0       87,339         148       Total Deductions       87,339       0       87,339							
134       0       0       0         135       0       0       0         136       0       0       0         137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       87,339       0       87,339         148       Total Deductions       87,339       0       87,339							
135     0     0     0       136     0     0     0       137     0     0     0       138     0     0     0       139     0     0     0       140     0     0     0       141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146     Total Deductions exceed materiality level     0     0     0       147     Other deductions less than materiality level     87,339     0     87,339       148     Total Deductions     87,339     0     87,339							
136       0       0       0         137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       87,339       0       87,339         148       Total Deductions       87,339       0       87,339							
137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       87,339       0       87,339         148       Total Deductions       87,339       0       87,339	136						
139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0         147       Other deductions less than materiality level       87,339       0       87,339         148       Total Deductions       87,339       0       87,339	137			0	0	0	
140     0     0     0       141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146     10tal Deductions exceed materiality level     0     0     0       147     Other deductions less than materiality level     87,339     0     87,339       148     Total Deductions     87,339     0     87,339	138						
141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339	139						
142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339							
143     0     0     0       144     0     0     0       145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339	141						
144     0     0     0       145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339							
145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339	144						
146     Total Deductions exceed materiality level     0     0       147     Other deductions less than materiality level     87,339     0     87,339       148     Total Deductions     87,339     0     87,339	145						
147 Other deductions less than materiality level     87,339     0     87,339       148 Total Deductions     87,339     0     87,339		Total Deductions exceed materiality level			0		
	147	Other deductions less than materiality level					
149		Total Deductions		87,339	0	87,339	
	149						

EB-2008-0381 Barrie Hydro Distribution Inc. 1562 PILs Submission - Decision Schedule 6 Filed: July 8, 2011 Page 12 of 14

_						
	A	В	С	D	Е	F
	SIMPIL RRR FILING					
2	Corporate Tax Rates				٧	ersion 2005
1	Exemptions, Deductions, or Barrie Hydro Distribution In		S			RRR # 2.1.8
5	Reporting period: 2005 rev		. 2011			
6	eperg periodi		,			
7						Table 1
8	Rates Used in 2005 RAM PIL	Ls Applicat	ions			
9	Income Range		0		400,001	
10 11		V	to		to	>1,128,000
12		Year	400,000		1,128,000	
	Proxy Tax Year	2005				
14		2000	13.12%		17.75%	22.12%
15	Ontario		5.50%		9.75%	14.00%
16	Blended rate		18.62%	0.00%	27.50%	36.12%
17						
	Capital Tax Rate		0.300%		Input in C18	
	LCT rate		0.175%		Input in C19	
20	Surtax Ontario Capital Tax	MAX	1.12%		Input in C20	
21		\$7.5MM	7,500,000		Input in C21	
	Federal Large	•				
	Corporations Tax	MAX	50,000,000		Input in C22	
22	Exemption **	\$50MM				
23	•	agree with	the Board-ap	proved 2005	RAM PILs f	filing
24 25						Table 2
	Expected Rates and Exemp	tions for 20	005			Table 2
27		tions for ze	0	300,001	400,001	
	Expected Rates 2005		to	to	to	>1,128,000
29		Year	300,000	400,000	1,128,000	
	Income Tax Rate					
31	- · · · · <b>/</b> · · ·	2005	40.400/	00.400/	00.400/	00.400/
	Federal (Includes surtax) Ontario		13.12% 5.50%	22.12% 5.50%	22.12%	22.12% 14.00%
34			18.62%	27.62%	9.75% 31.87%	36.12%
35			10.0270	21.02/0	31.07 /0	30.1270
	Capital Tax Rate		0.300%		Input in C36	
	LCT rate		0.175%		Input in C37	
38	Surtax		1.12%		Input in C38	
	Ontario Capital Tax	MAX	7,500,000		Input in C39	
39	Exemption ***	\$7.5MM	.,000,000			
	Federal Large Corporations Tax	MAX	50,000,000		Input in C40	
40		\$50MM	30,000,000		iiiput iii 040	
	***Allocation of exemptions	must com	ply with the B	oard's instru	ctions rega	rding
42	regulated activities.					
43		tula Aatual	0005 T D-4-			Table 3
44 45	Input Information from Utilit Income Range	y's Actual	2005 Tax Rett	300,001	400,001	
<del>4</del> 6			to	to	400,001	>1,128,000
47		Year	300,000	400,000	1,128,000	1,120,000
	Income Tax Rate					
49		2005				
50	•		13.12%	22.12%	22.12%	22.12%
51			5.50%	5.50%	9.75%	14.00%
52			18.62%	27.62%	31.87%	36.12%
53	Capital Tax Rate		0.300%		Input in C54	
	LCT rate		0.300%		Input in C55	
	Surtax		1.12%		Input in C56	
	Ontario Capital Tax	MAX			· ·	
57	Exemption *	\$7.5MM	7,436,460		Input in C57	
	Federal Large	MAX				
-0	Corporations Tax	\$50MM	49,750,000		Input in C58	
	Exemption *  * Include copies of the actual		no Omtorio C	TOO feeleval	T2 Diagon	46.0
<del>59</del>	-	ai tax returi	ns - Ontario C	123, rederai	12. Please s	see tne
61	<del> </del>					
62						
63	_					

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	SIMPIL RRR FILING														-
2	Analysis of Account 1562:	Defer	red Payments in	ı lie	eu of Taxes										
3	Barrie Hydro Distribution Inc	•													Version 2005.1
4	Reporting period: 2005 revis	sed Ju	ly 8, 2011		Sign Convention	on: -	for increase;	- fo	r decrease						RRR # 2.1.8
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		882,445		-61,976		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		1,129,825		3,666,285		4,796,110		3,948,741		3,708,187		1,240,718		18,489,866
	True-up Variance	+/-													
13	Adjustment Q4, 2001 (2)		_		155,662								0		155,662
	True-up Variance	+/-													
14	Adjustment (3)		_		0		126,269		107,161		-80,238		111,141		264,333
	Deferral Account Variance														
15	Adjustment Q4, 2001 (4)		_		-2,374										-2,374
	Deferral Account Variance	+/-													
16	Adjustment (5)								-157,490		-477,733		-44,106		-679,329
	Adjustments to reported	+/-													
17	prior years' variances (6)														0
18	Carrying charges (7)	+/-	6,591		116,554		89,667		55,381		7,908		-16,526		259,575
	PILs collected from	-													
	customers - Proxy (8)		0		-3,446,386		-5,224,003		-4,485,548		-4,102,545		-1,672,718		-18,931,200
20															
21	Ending balance: # 1562		1,136,416		1,626,157		1,414,200		882,445		-61,976		-443,467		-443,467
22															

<sup>| 22 | 23 | 24 |</sup> NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. | 25 | For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

3   Barrie Hydro Distribution Inc.		Α	В	С	D	E
3   Sarrie Hydro Distribution Inc.	1		SIMPIL RRR FILING			
Reporting period: 2005 revised July 8, 2011   S	2		Filing Requirements related to the SIMPIL model	Number		Version 2005.1
Same of person to contact about this SIMPIL filing: ====================================	3			of Copies		RRR # 2.1.8
Carolyn Young   Contact Telephone Number: ====================================	4		Reporting period: 2005 revised July 8, 2011			
Contact Telephone Number: ====================================	5					
Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Address:   Contact Email Em	6		Name of person to contact about this SIMPIL filing: =========>	Carolyn You	ng	
9	7		Contact Telephone Number: ========>	(705)722-72	44 X	321
Documents to be submitted to the Board when filing the Ministry of Finance Column information:   (Normally in July of the year following the reporting period)	8		Contact Email Address: ========>	cyoung@bai	riehy	/dro.com
11	9					
12	10		Documents to be submitted to the Board when filing the Ministry of Finance Column info	ormation:		
12	11					
14	12					
14	13		Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
16	14		•			
16	15	1)	REGINFO	2	Υ	
17   2   TAXCALC	16					
18		2)	TAXCALC	2	Υ	
19   3)   TAXREC				_		
20		3)	TAYREC	2	Υ	
21   4   Tax Reserves		٥,	TARLE			
22   23   5   TAXREC 2   2   Y   24   25   6   Tax Rates   2   Y   26   27   7   PILs 1562 Calculation   2   Y   28   29   8   Checklist   2   Y   29   8   Checklist   2   Y   20   20   27   28   29   8   Checklist   2   Y   20   27   28   29   8   Checklist   2   Y   20   27   28   29   8   Checklist   2   Y   20   27   28   29   29   29   29   29   29   29		4)	Toy December	2	V	
23   5   TAXREC 2   2   Y		4)	1dx Reserves	2	ĭ	
24		-	TAVEFO		V	
25   6   Tax Rates   2   Y		5)	TAXREC 2	2	Y	
26				_		
27   7   PILs 1562 Calculation   2   Y		6)	Tax Rates	2	Υ	
28						
29   8)   Checklist   2   Y		7)	PILs 1562 Calculation	2	Υ	
30   31   31   31   31   31   31   31						
Statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13)   Statements submitted to the Board in April 2006 (See 12, 13)   Statements submitted to the Board in April 2006 (See 12, 13)   Statement of Lax returns if different from the audited financial statements and statements submitted to the Board in April 2006 (See 12, 13)   Statement of Lax returns if different from the audited financial statement and statements in In/a   Y	29	8)	Checklist	2	Υ	
9) Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13)  31						
32   statements submitted to the Board in April 2006 (See 12, 13)	31					
32   statements submitted to the Board in April 2006 (See 12, 13)		9)	Financial statements used to prepare tax returns if different from the audited financial	2	n/a	
33     34   10)   Electronic Excel format of the SIMPIL worksheets on disk or CD   1   Y     35	32					
34   10  Electronic Excel format of the SIMPIL worksheets on disk or CD						
35		10)	Flectronic Excel format of the SIMPIL worksheets on disk or CD	1	Υ	
36		.0,	Electronic Excertainate of the dimit is workened to disk of ob	•	•	
37   2001   1   Y		11\	Natical of Assassments Parassassments Statement of Adjustments for:			
38   2002   1   Y		11)		1	V	
39   2003   1   n/a					<u>'</u>	
40   2004   1   Y						
41   2005   1   Y						
42 43 12) Federal T2 tax return and schedules (with dollar amounts) 2005 1 Y					Υ	
43 12) Federal T2 tax return and schedules (with dollar amounts) 2005 1 Y			2005	1	Υ	
		12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	Υ	
	44					
45 13) Ontario CT23 tax return and schedules 2005 1 Y		13)	Ontario CT23 tax return and schedules 2005	1	Υ	
46						
NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,			NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,			
not the NIL tax returns sent to the Canada Revenue Agency.			not the NIL tax returns sent to the Canada Revenue Agency.			
49						
50						
51						
52	52					