

July 8, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc.–Barrie
Account 1562 Deferred PILs EB-2008-0381
Filing Pursuant to Board Decision dated June 24, 2011**

In discussions with Board Staff, further corrections were deemed necessary to the models filed July 6, 2011. SIMPILs models were updated to ensure that the full tax rate including surtax was applied to the “Total TRUE-UPS before tax effect” amount. An input error in the 2005 SIMPILs was corrected and the true-up items for financing fees were treated as a net item resulting in no true-up as below the materiality threshold.

PowerStream has attached an updated continuity schedule of account 1562 and the SIMPIL models for 2001, 2002, 2003, 2004 and 2005. PowerStream believes the SIMPILs models being filed are now consistent with the Decision and approved Settlement Agreement.

The final balance for account 1562, “as at April 30, 2006”, is a credit of \$565,583 refundable to customers. This amount includes the 2005 SIMPILs adjustment made in July 2006 and the Large Corporations Tax adjustment for January 1, 2006 to April 30, 2006, and has been calculated, with accrued interest at prescribed rates, up to April 30, 2012, for disposition in rates effective May 1, 2012. The prescribed interest rate for the third quarter of 2011 of 1.47% has been used for October 1, 2011 to April 30, 2012.

Please find enclosed two (2) paper copies. This document has been filed on the Board's web portal in PDF format, along with the SIMPILs Excel models, and a copy of the PDF file has been sent by email to all parties in the proceeding, as directed.

If you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

Original signed by Tom Barrett

Tom Barrett
Manager, Rate Applications

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DESCRIPTION

Filing pursuant to Board Decision dated June 24, 2011

Schedules

1. Account 1562 Deferred PILs Continuity Schedule
2. 2001 SIMPIL Model Revised July 8, 2011
3. 2002 SIMPIL Model Revised July 8, 2011
4. 2003 SIMPIL Model Revised J July 8, 2011
5. 2004 SIMPIL Model Revised July 8, 2011
6. 2005 SIMPIL Model Revised July 8, 2011

Barrie		Account 1562 - Deferred PILs Continuity Schedule				
Date:	Description:	Principal		Interest		Total
		Adjustment	Balance	Monthly Interest	Balance	
31-Oct-01	PILs monthly accrual	376,608	376,608	-	-	
30-Nov-01	PILs monthly accrual	376,608	753,216			
	Interest on previous mths balance	-	-	2,197	2,197	
31-Dec-01	PILs monthly accrual	376,609	1,129,825	-	-	
	Interest on previous mths balance	-	-	4,394	6,591	1,136,416
31-Jan-02	PILs montly accrual	305,524	1,435,349			
	Recovery of Pils from Customers	-	1,435,349			
	Interest on previous mths balance			6,591	13,181	
28-Feb-02	PILs montly accrual	305,524	1,740,873			
	Recovery of Pils from Customers	-	1,740,873			
	Interest on previous mths balance			8,373	21,554	
31-Mar-02	PILs montly accrual	305,524	2,046,397			
	Recovery of Pils from Customers	(165,731)	1,880,666			
	Interest on previous mths balance			10,155	31,709	
30-Apr-02	PILs montly accrual	305,524	2,186,190			
	Recovery of Pils from Customers	(426,564)	1,759,626			
	Interest on previous mths balance			10,971	42,680	
31-May-02	PILs montly accrual	305,524	2,065,150			
	Recovery of Pils from Customers	(227,684)	1,837,466			
	Interest on previous mths balance			10,264	52,944	
30-Jun-02	PILs montly accrual	305,524	2,142,990			
	Recovery of Pils from Customers	(335,706)	1,807,284			
	Interest on previous mths balance			10,719	63,663	
	2001 SIMPILs adjustment	153,288	1,960,572			
31-Jul-02	PILs montly accrual	305,524	2,266,096			
	Recovery of Pils from Customers	(429,417)	1,836,679			
	Interest on previous mths balance			11,437	75,100	
31-Aug-02	PILs montly accrual	305,524	2,142,203			
	Recovery of Pils from Customers	(383,882)	1,758,321			
	Interest on previous mths balance			10,714	85,813	
30-Sep-02	PILs montly accrual	305,524	2,063,845			
	Recovery of Pils from Customers	(387,374)	1,676,471			
	Interest on previous mths balance			10,257	96,070	
31-Oct-02	PILs montly accrual	305,524	1,981,995			
	Recovery of Pils from Customers	(461,814)	1,520,181			
	Interest on previous mths balance			9,779	105,850	
30-Nov-02	PILs montly accrual	305,524	1,825,705			
	Recovery of Pils from Customers	(381,201)	1,444,504			
	Interest on previous mths balance			8,868	114,717	
31-Dec-02	PILs montly accrual	305,521	1,750,025			

Barrie		Account 1562 - Deferred PILs Continuity Schedule				
Date:	Description:	Principal		Interest		Total
		Adjustment	Balance	Monthly Interest	Balance	
	Recovery of PILs from Customers	(247,012)	1,503,013			
	Interest on previous mths balance			8,426	123,144	1,626,157
31-Jan-03	PILs montly accrual	399,676	1,902,689			
	Recovery of PILs from Customers	(507,354)	1,395,335			
	Interest on previous mths balance			8,768	131,911	
28-Feb-03	PILs montly accrual	399,676	1,795,011			
	Recovery of PILs from Customers	(468,296)	1,326,715			
	Interest on previous mths balance			8,139	140,051	
31-Mar-03	PILs montly accrual	399,676	1,726,391			
	Recovery of PILs from Customers	(469,149)	1,257,242			
	Interest on previous mths balance			7,739	147,790	
30-Apr-03	PILs montly accrual	399,676	1,656,918			
	Recovery of PILs from Customers	(417,457)	1,239,461			
	Interest on previous mths balance			7,334	155,124	
31-May-03	PILs montly accrual	399,676	1,639,137			
	Recovery of PILs from Customers	(438,491)	1,200,646			
	Interest on previous mths balance			7,230	162,354	
30-Jun-03	PILs montly accrual	399,676	1,600,322			
	Recovery of PILs from Customers	(416,381)	1,183,941			
	Interest on previous mths balance			7,004	169,358	
	2002 SIMPILs adjustment	126,269	1,310,210			
31-Jul-03	PILs montly accrual	399,676	1,709,886			
	Recovery of PILs from Customers	(437,876)	1,272,010			
	Interest on previous mths balance			6,906	176,264	
31-Aug-03	PILs montly accrual	399,676	1,671,686			
	Recovery of PILs from Customers	(384,680)	1,287,006			
	Interest on previous mths balance			7,420	183,684	
30-Sep-03	PILs montly accrual	399,676	1,686,682			
	Recovery of PILs from Customers	(424,061)	1,262,621			
	Interest on previous mths balance			7,508	191,192	
30-Oct-03	PILs montly accrual	399,676	1,662,297			
	Recovery of PILs from Customers	(453,911)	1,208,386			
	Interest on previous mths balance			7,365	198,557	
31-Nov-03	PILs montly accrual	399,676	1,608,062			
	Recovery of PILs from Customers	(373,186)	1,234,876			
	Interest on previous mths balance			7,049	205,606	
31-Dec-03	PILs montly accrual	399,676	1,634,552			
	Recovery of PILs from Customers	(433,161)	1,201,391			
	Interest on previous mths balance			7,203	212,809	1,414,200
31-Jan-04	PILs montly accrual	329,062	1,530,453			
	Recovery of PILs from Customers	(412,163)	1,118,290			55,377

Barrie		Account 1562 - Deferred PILs Continuity Schedule					
Date:	Description:	Principal		Interest		Total	
		Adjustment	Balance	Monthly Interest	Balance		
	Interest on previous mths balance			7,008	219,818		
28-Feb-04	PILs montly accrual	329,062	1,447,352				
	Recovery of Pils from Customers	(419,019)	1,028,333				
	Interest on previous mths balance			6,523	226,341		
31-Mar-04	PILs montly accrual	329,062	1,357,395				
	Recovery of Pils from Customers	(554,978)	802,417				
	Interest on previous mths balance			5,999	232,339		
30-Apr-04	PILs montly accrual	329,062	1,131,479				
	Recovery of Pils from Customers	(390,172)	741,307				
	Interest on previous mths balance			4,681	237,020		
31-May-04	PILs montly accrual	329,062	1,070,369				
	Recovery of Pils from Customers	(354,228)	716,141				
	Interest on previous mths balance			4,324	241,345		
30-Jun-04	PILs montly accrual	329,062	1,045,203				
	Recovery of Pils from Customers	(337,369)	707,834				
	2003 SIMPILs adjustment	(50,329)	657,505				
	Interest on previous mths balance			4,177	245,522		
31-Jul-04	PILs montly accrual	329,062	986,567				
	Recovery of Pils from Customers	(308,735)	677,832				
	Interest on previous mths balance			3,835	249,357		
31-Aug-04	PILs montly accrual	329,062	1,006,894				
	Recovery of Pils from Customers	(357,661)	649,233				
	Interest on previous mths balance			3,954	253,311		
30-Sep-04	PILs montly accrual	329,062	978,295				
	Recovery of Pils from Customers	(331,873)	646,422				
	Interest on previous mths balance			3,787	257,099		
31-Oct-04	PILs montly accrual	329,062	975,484				
	Recovery of Pils from Customers	(346,564)	628,920				
	Interest on previous mths balance			3,771	260,869		
30-Nov-04	PILs montly accrual	329,062	957,982				
	Recovery of Pils from Customers	(332,576)	625,406				
	Interest on previous mths balance			3,669	264,538		
31-Dec-04	PILs montly accrual	329,062	954,468				
	Recovery of Pils from Customers	(340,210)	614,258				
	Interest on previous mths balance			3,648	268,186	882,445	
31-Jan-05	PILs montly accrual	305,524	919,782				
	Recovery of Pils from Customers	(324,529)	595,253				
	Interest on previous mths balance			3,583	271,770		
28-Feb-05	PILs montly accrual	305,524	900,777				
	Recovery of Pils from Customers	(470,269)	430,508				

Barrie		Account 1562 - Deferred PILs Continuity Schedule					
Date:	Description:	Principal		Interest		Total	
		Adjustment	Balance	Monthly Interest	Balance		
	Interest on previous mths balance			3,472	275,242		
31-Mar-05	PILs montly accrual	305,524	736,032				
	Recovery of Pils from Customers	(387,976)	348,056				
	Interest on previous mths balance			2,511	277,753		
30-Apr-05	PILs montly accrual	310,179	658,235				
	Recovery of Pils from Customers	(352,728)	305,507				
	Interest on previous mths balance			2,030	279,784		
31-May-05	PILs montly accrual	310,179	615,686				
	Recovery of Pils from Customers	(295,403)	320,283				
	Interest on previous mths balance			1,782	281,566		
30-Jun-05	PILs montly accrual	310,179	630,462				
	Recovery of Pils from Customers	(297,214)	333,248				
	2004 SIMPILs adjustment	-	333,248				
	Interest on previous mths balance			1,868	283,434		
31-Jul-05	PILs montly accrual	310,179	643,427				
	Recovery of Pils from Customers	(289,668)	353,759				
	2004 SIMPILs adjustment	(557,971)	(204,212)				
	Interest on previous mths balance			1,944	285,378		
31-Aug-05	PILs montly accrual	310,179	105,967				
	Recovery of Pils from Customers	(451,440)	(345,473)				
	Interest on previous mths balance			(1,191)	284,187		
30-Sep-05	PILs montly accrual	310,179	(35,294)				
	Recovery of Pils from Customers	(320,652)	(355,946)				
	Interest on previous mths balance			(2,015)	282,171		
31-Oct-05	PILs montly accrual	310,179	(45,767)				
	Recovery of Pils from Customers	(301,090)	(346,857)				
	Interest on previous mths balance			(2,076)	280,095		
30-Nov-05	PILs montly accrual	310,179	(36,678)				
	Recovery of Pils from Customers	(301,588)	(338,266)				
	Interest on previous mths balance			(2,023)	278,072		
31-Dec-05	PILs montly accrual	310,179	(28,087)				
	Recovery of Pils from Customers	(309,988)	(338,075)				
	Interest on previous mths balance			(1,973)	276,099	(61,976)	
31-Jan-06	PILs montly accrual	310,179	(27,896)				
	Recovery of Pils from Customers	(364,672)	(392,568)				
	Interest on previous mths balance			(1,972)	274,126	(118,441)	
28-Feb-06	PILs montly accrual	310,179	(82,389)				
	Recovery of Pils from Customers	(337,749)	(420,138)				
	Interest on previous mths balance			(2,290)	271,836	(148,301)	
31-Mar-06	PILs montly accrual	310,179	(109,959)				
	Recovery of Pils from Customers	(374,451)	(484,410)				

Barrie		Account 1562 - Deferred PILs Continuity Schedule			
Date:	Description:	Principal		Interest	
		Adjustment	Balance	Monthly Interest	Balance
	Interest on previous mths balance			(2,451)	269,386
30-Apr-06	PILs montly accrual	310,179	(174,231)		
	Recovery of Pils from Customers	(254,514)	(428,745)		
	Interest on previous mths balance			(2,826)	266,560
31-May-06	PILs montly accrual	-	(428,745)		
	Recovery of Pils from Customers	(313,839)	(742,584)		
	Interest on previous mths balance			(1,479)	265,081
30-Jun-06	PILs montly accrual	-	(742,584)		
	Recovery of Pils from Customers	(27,493)	(770,077)		
	True-up Variance	-	(770,077)		
	Interest on previous mths balance			(2,562)	262,519
31-Jul-06	PILs montly accrual	-	(770,077)		
	Recovery of Pils from Customers	-	(770,077)		
	2005 SIMPILs adjustment	67,035	(703,042)		
	Interest on previous mths balance			(2,946)	259,573
31-Aug-06	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	256,884
30-Sep-06	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	254,195
31-Oct-06	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	251,506
30-Nov-06	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	248,817
31-Dec-06	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	246,128
31-Jan-07	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	243,438
28-Feb-07	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	240,749
31-Mar-07	PILs montly accrual	-	(703,042)		
	Recovery of Pils from Customers	-	(703,042)		
	Interest on previous mths balance			(2,689)	238,060
30-Apr-07	PILs montly accrual	-	(703,042)		

Barrie		Account 1562 - Deferred PILs Continuity Schedule					
Date:	Description:	Principal		Interest		Total	
		Adjustment	Balance	Monthly Interest	Balance		
	Recovery of PILs from Customers	-	(703,042)				
	Interest on previous mths balance			(2,689)	235,371		
31-May-07	PILs montly accrual	-	(703,042)				
	Recovery of PILs from Customers	-	(703,042)				
	Interest on previous mths balance			(2,689)	232,682		
30-Jun-07	PILs montly accrual	-	(703,042)				
	LCT adjustment	(18,193)	(721,235)				
	Interest on previous mths balance			(2,689)	229,993		
31-Jul-07	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(2,759)	227,234		
31-Aug-07	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(2,759)	224,475		
30-Sep-07	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(2,759)	221,717		
31-Oct-07	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	218,627		
30-Nov-07	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	215,538		
31-Dec-07	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(3,089)	212,449	(508,786)	
31-Jan-08	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	209,359		
29-Feb-08	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(3,089)	206,270		
31-Mar-08	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(3,089)	203,181	(518,054)	
30-Apr-08	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(2,452)	200,729		
31-May-08	PILs montly accrual	-	(721,235)				
	Recovery of PILs from Customers	-	(721,235)				
	Interest on previous mths balance			(2,452)	198,277		

Barrie		Account 1562 - Deferred PILs Continuity Schedule				
Date:	Description:	Principal		Interest		Total
		Adjustment	Balance	Monthly Interest	Balance	
30-Jun-08	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(2,452)	195,824	(525,410)
31-Jul-08	PILs montly accrual	-	(721,235)			
	Recovery of Pils from Customers	-	(721,235)			
	Interest on previous mths balance			(2,013)	193,811	
31-Aug-08	PILs montly accrual	-	(721,235)			
	Recovery of Pils from Customers	-	(721,235)			
	Interest on previous mths balance			(2,013)	191,797	
30-Sep-08	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(2,013)	189,784	(531,451)
31-Oct-08	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(2,013)	187,771	
30-Nov-08	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(2,013)	185,757	
31-Dec-08	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(2,013)	183,744	(537,491)
31-Jan-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(1,473)	182,271	
28-Feb-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(1,473)	180,799	
31-Mar-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(1,473)	179,326	
30-Apr-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(601)	178,725	
31-May-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(601)	178,124	
30-Jun-09	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(601)	177,523	
31-Jul-09	PILs montly accrual	-	(721,235)			

Barrie		Account 1562 - Deferred PILs Continuity Schedule					
Date:	Description:	Principal		Interest		Total	
		Adjustment	Balance	Monthly Interest	Balance		
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	177,192		
31-Aug-09	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	176,862		
30-Sep-09	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	176,531		
31-Oct-09	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	176,201		
30-Nov-09	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	175,870		
31-Dec-09	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	175,540	(545,695)	
31-Jan-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	175,209	(546,026)	
28-Feb-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	174,878	(546,356)	
31-Mar-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	174,548	(546,687)	
30-Apr-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	174,217	(547,017)	
31-May-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	173,887	(547,348)	
30-Jun-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(331)	173,556	(547,678)	
31-Jul-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(535)	173,021	(548,213)	
31-Aug-10	PILs montly accrual	-	(721,235)				
	LCT adjustment	-	(721,235)				
	Interest on previous mths balance			(535)	172,486	(548,748)	

Barrie		Account 1562 - Deferred PILs Continuity Schedule				
Date:	Description:	Principal		Interest		Total
		Adjustment	Balance	Monthly Interest	Balance	
30-Sep-10	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(535)	171,951	(549,283)
31-Oct-10	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(721)	171,230	(550,004)
30-Nov-10	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(721)	170,509	(550,726)
31-Dec-10	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(721)	169,788	(551,447)
31-Jan-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	168,904	(552,330)
28-Feb-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	168,021	(553,214)
31-Mar-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	167,137	(554,097)
30-Apr-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	166,254	(554,981)
31-May-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	165,370	(555,864)
30-Jun-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	164,487	(556,748)
31-Jul-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	163,603	(557,631)
31-Aug-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	162,720	(558,515)
30-Sep-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	161,836	(559,398)
31-Oct-11	PILs montly accrual	-	(721,235)			

Barrie		Account 1562 - Deferred PILs Continuity Schedule				
Date:	Description:	Principal		Interest		Total
		Adjustment	Balance	Monthly Interest	Balance	
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	160,953	(560,282)
30-Nov-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	160,069	(561,165)
31-Dec-11	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	159,186	(562,049)
31-Jan-12	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	158,302	(562,932)
29-Feb-12	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	157,419	(563,816)
31-Mar-12	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	156,535	(564,700)
30-Apr-12	PILs montly accrual	-	(721,235)			
	LCT adjustment	-	(721,235)			
	Interest on previous mths balance			(884)	155,652	(565,583)

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2001 Revised July 8, 2011				
5					
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
59	Debt			59,411,752	
60					
61	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2001 Revised July 8, 2011										Column	
9	Days in reporting period:	92	days								Brought	
10	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	1,286,436						-4,146,843		-2,860,407	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	1,322,677						223,564		1,546,241	
21	Employee Benefit Plans - Accrued, Not Paid	3							231,845		231,845	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							-5,129		-5,129	
28	"Material" Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	539,545						995,046		1,534,591	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	597,008						-270,271		326,737	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							83,338		83,338	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		1,472,560						(2,888,450)	Before loss C/F	(3,032,116)	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%						0.0000%		40.62%	
52												
53	REGULATORY INCOME TAX		598,154						-598,154	Actual	0	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		598,154						-598,154	Actual	0	
59												
60												
61	III) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	108,021,367						7,176,391		115,197,758	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-14,155		4,985,845	
66	Taxable Capital		103,021,367						7,162,236		110,211,913	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		77,901						5,437		83,338	
71												
72	Federal Large Corporations Tax											
73	Base	18	108,021,367						6,851,534		114,872,901	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						0		10,000,000	
75	Taxable Capital		98,021,367						6,851,534		104,872,901	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		55,590						3,886		59,476	
80	Less: Federal Surtax 1.12% x Taxable Income	21	16,493						-16,493		0	
81												
82	Net LCT		39,098						-12,607		59,476	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		39.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	988,684							Actual 2004	0	
89	LCT (proxy tax is grossed-up)	23	64,624							Actual 2004	59,476	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	77,901							Actual 2004	83,338	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	1,131,209							Actual 2004	142,814	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							231,845			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	231,845			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	40.62%			
121												
122	Income Tax Effect on True-up adjustments							=	94,175			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								94,175			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								39.50%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								155,662			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	1,472,560			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	40.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	598,154			
139												
140	Less: Revised Miscellaneous Tax Credits							-	1,436			
141												
142	Total Revised Regulatory Income Tax							=	596,718			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	598,154			
145												
146	Regulatory Income Tax Variance							=	(1,436)			
147												
148	Ontario Capital Tax											
149	Base							=	108,021,367			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	103,021,367			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	77,901			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	77,901			
157	Regulatory Ontario Capital Tax Variance							=	(0)			
158												
159	Federal LCT											
160	Base							=	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
162	Revised Federal LCT							=	98,021,367			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								55,590			
167	Less: Federal surtax							-	16,493			
168	Revised Net LCT							=	39,097			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	39,098			
171	Regulatory Federal LCT Variance							=	(0)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174												
175	Income Tax (grossed-up)							+	(2,374)			
176	LCT (grossed-up)							+	(0)			
177	Ontario Capital Tax							+	(0)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,374)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	155,662			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	153,288			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								597,008			
193												
194	Variance due to phase-in of debt component of MARR in rates								3,561,815			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								326,737			
200	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								3,561,815			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2001 Revised July 8, 2011					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	0		0	
32	Distribution Revenue	+	26,927,311		26,927,311	
33	Other Income	+	313,000		313,000	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	25,441,377		25,441,377	
40	Administration	-	1,059,378		1,059,378	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	2,053,722		2,053,722	
43	Amortization	-	1,546,241		1,546,241	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	-2,860,407	0	-2,860,407	
51	Less: Interest expense for accounting purposes	-	326,737		326,737	
52	Provision for payments in lieu of income taxes	-	190,000		190,000	
53	Net Income (loss)	=	-3,377,144	0	-3,377,144	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	190,000	0	190,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	1,546,241	0	1,546,241	
62	Employee benefit plans-accrued, not paid	+	231,845	0	231,845	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+	0	0	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	Subtotal		1,968,086	0	1,968,086	
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	1,671	6,800	-5,129	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	1,671	6,800	-5,129	
80						
81	Total Additions	=	1,969,757	6,800	1,962,957	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		1,671	6,800	-5,129	
93	Total Other Additions		1,671	6,800	-5,129	
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	1,534,235		1,534,235	
97	Cumulative eligible capital deduction	-	356		356	
98	Employee benefit plans-paid amounts	-	0		0	
99	Items capitalized for regulatory purposes	-	0		0	
100	Regulatory adjustments :	-	0		0	
101	CCA	-	0		0	
102	other deductions	-	0	0	0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-	0	0	0	
106	Contributions to pension plans	-	0	0	0	
107	Interest capitalized for accounting deducted for tax	-	0	0	0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	1,534,591	0	1,534,591	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-	0	0	0	
114	Gain on disposal of assets	-	0	0	0	
115	Capital Tax	-	83,338	0	83,338	
116					0	
117		-	0	0	0	
118	Total Other Deductions	=	83,338	0	83,338	
119						
120	Total Deductions	=	1,617,929	0	1,617,929	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		83,338	0	83,338	
130	Total Other Deductions		83,338	0	83,338	
131						
132	TAXABLE INCOME	=	-3,025,316	6,800	-3,032,116	
133	DEDUCT:					
134	Non-capital loss applied positive number	-	0	0	0	
135	Net capital loss applied positive number	-	0	0	0	
136					0	
137	NET TAXABLE INCOME	=	(3,025,316)	6,800	(3,032,116)	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	
141	Net Ontario Income Tax (Must agree with tax return)	+	0	0	0	
142	Subtotal	=	0	0	0	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
144	Total Income Tax	=	0	0	0	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
149	Blended Income Tax Rate		40.62%		40.62%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	81,491,374		81,491,374	
158	Retained earnings (if deficit, deduct)	+/-	-2,558,449		-2,558,449	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	6,148,254		6,148,254	
162	Bank loans	+	30,400,000		30,400,000	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+	0		0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+			0	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+	-114,973		-114,973	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	115,366,206	0	115,366,206	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	115,366,206	0	115,366,206	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	122,670		122,670	
182	Loans and advances to unrelated corporations	+	67,892		67,892	
183	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	190,562	0	190,562	
187						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	130,626,347		130,626,347	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	130,626,347	0	130,626,347	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-	114,974		114,974	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	130,511,373	0	130,511,373	
208						
209						
210	Investment Allowance		168,448	0	168,448	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	115,366,206	0	115,366,206	
215	Subtract: Investment Allowance	-	168,448	0	168,448	
216						
217	Taxable Capital	=	115,197,758	0	115,197,758	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,985,845	0	4,985,845	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		110,211,913	0	110,211,913	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		92	92	92	
227	Divide days by 365		0.25	0.25	0.25	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		83,338	0	83,338	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	81,491,374		81,491,374	
239	Retained earnings	+	0		0	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	5,662,646		5,662,646	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	30,400,000		30,400,000	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	117,554,020	0	117,554,020	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-	2,558,449		2,558,449	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	2,558,449	0	2,558,449	
257						
258	Capital for the year		114,995,571	0	114,995,571	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	122,670		122,670	
263	Loan or advance to another corporation	+			0	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	122,670	0	122,670	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	114,995,571	0	114,995,571	
277						
278	Deduct: Investment allowance	-	122,670	0	122,670	
279						
280	Taxable Capital for taxation year	=	114,872,901	0	114,872,901	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	10,000,000	0	10,000,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	104,872,901	0	104,872,901	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287						
288	Days in year		92	92	92	
289	Divide days by 366		0.2521	0.2521	0.2521	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	59,476	0	59,476	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	59,476	0	59,476	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	0	0	0	
304	Ontario Capital Tax	+	83,338	0	83,338	
305	Federal Large Corporations Tax	+	59,476	0	59,476	
306						
307	Total income and capital taxes	=	142,814	0	142,814	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2001 Revised July 8, 2011					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2001 Revised July 8, 2011					
10	Number of days in taxation year:		92			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	0		0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	0	0	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		0	0	0	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.2				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Barrie Hydro Distribution Inc.									
5	Reporting period: Dec. 31, 2001 Revised July 8, 2011									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications									
10	Income Range		0		200,001					
11	RAM 2002		to		to					>700,000
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%					40.62%
17	Blended rate		19.12%	0.00%	34.12%					40.62%
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to					>1,128,000
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%					22.12%
33	Ontario		5.50%	5.50%	9.75%					14.00%
34	Blended rate		18.62%	27.62%	31.87%					36.12%
35	Capital Tax Rate		0.300%							
36	LCT rate		0.200%							
37	Surtax		1.12%							
38	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2004 Tax Returns									
44	Income Range		0	250,001	400,001					
45			to	to	to					>1,128,000
46		Year	250,000	400,000	1,128,000					
47	Income Tax Rate									
48	Current year	2004								
49	Federal (Includes surtax)		13.12%	22.12%	22.12%					22.12%
50	Ontario		5.50%	5.50%	9.75%					14.00%
51	Blended rate		18.62%	27.62%	31.87%					36.12%
52	Capital Tax Rate		0.300%							
53	LCT rate		0.225%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	4,969,248							
56	Federal Large Corporations Tax Exemption *	MAX \$50MM	10,000,000							
57	* Include copies of the actual tax return allocation calculations in your submission:									
58	Ontario CT23 page 11; federal T2 Schedule 36									
59										
60										
61										
62										
63										
64										

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised July 8, 2011		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001	Yes	
38		2002	Yes	
39		2003	Yes	
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP	
2		"SIMPIL"	
3		Background Questionnaire	Version 2004.2
4		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
5		Reporting period: Dec. 31, 2001 Revised July 8, 2011	
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562: Deferred Payments in lieu of Taxes												
3	Utility Name: Barrie Hydro Distribution Inc.												Version 2004.2
4	Reporting period: Dec. 31, 2001 Revised July 8, 2011												RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,289,704		1,289,704		1,289,704		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	1,129,825										1,129,825
14	True-up Variance Adjustment (2)	+/-			155,662								155,662
15	Deferral Account Variance Adjustment (3)	+/-			-2,374								-2,374
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-	6,591										6,591
18	PILs collected from customers - Proxy (5)	-	0										0
19													
20	Ending balance: # 1562		1,136,416		1,289,704		1,289,704		1,289,704		1,289,704		1,289,704
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													
24	Note:												

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Barrie Hydro Distribution Inc.			
4	12/31/2002 AMENDED July 8, 2011			
5				
6	Days in reporting period:	365	days	
7	Total days in the calendar year:	365	days	
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Yes
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	No
16				
17	Is the utility a non-profit corporation?		Y/N	No
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Yes
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7 FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			108,021,367
31				
32	Common Equity Ratio (CER)			45.00%
33				
34	1-CER			55.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.00%
39				
40	Market Adjusted Revenue Requirement			8,961,453
41				
42	1999 return from RUD Sheet #7			3,237,888
43				
44	Total Incremental revenue			5,723,565
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			1,907,855
48	Amount allowed in 2002, Year 2			1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			48,609,615
52				
53	Return at target ROE			4,802,630
54				
55	Debt			59,411,752
56				
57	Deemed interest amount in EBIT			4,158,823
58				
59	Phase-in of interest - Year 1 (2001)			2,388,032
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			3,273,427
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial Estimate						M of F Filing	M of F Filing	M of F Filing	
2	DEFERRAL/VARIANCE ACCOUNTS								Variance K-C	Variance Explanation	(June)	
3	TAX CALCULATIONS (TAXCALC)										Version XX.xx	
4	("Wires-only" business - see Tab TAXREC)											
5												
6			\$						\$		\$	
7	Barrie Hydro Distribution Inc.											
8	12/31/2002 AMENDED July 8, 2011											
9	Days in reporting period:	365	days								Column Brought From	
10	Total days in the calendar year:	365	days								TAXREC	
11												
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	7,053,598						406,516		7,460,114	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						698,802		5,989,511	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						276,000		276,000	
22	Tax reserves deducted in prior year	4	0						691,549		691,549	
23	Reserves from financial statements-end of year	4	0						863,486		863,486	
24	Regulatory Adjustments	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	4,135,294						2,558,274		6,693,568	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						193,550		3,466,977	
37	Tax reserves claimed in current year	4	0						863,486		863,486	
38	Reserves from F/S beginning of year	4	0						691,549		691,549	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	"Material" Items from "TAXREC 2" worksheet	12	0						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240						7,146,268		3,565,080	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	38.62%						0.0000%		38.62%	
52												
53	REGULATORY INCOME TAX		1,933,796						-556,962		1,376,834	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		1,933,796						-556,962		1,376,834	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		100%									
62												
63	II) CAPITAL TAXES											
64												
65	Ontario											
66	Base	15	108,021,367						13,838,784		121,860,151	
67	Less: Exemption	16	5,000,000						-16,234		4,983,766	
68	Deemed Taxable Capital		103,021,367						13,822,550		116,876,385	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		309,064						41,565		350,629	
73												
74	Federal (LCT)											
75	Base	18	108,021,367						12,547,448		120,568,815	
76	Less: Exemption	19	10,000,000						-96,108		9,903,892	
77	Deemed Taxable Capital		98,021,367						12,451,340		110,664,923	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		220,548						28,448		248,996	
82	Less: Federal Surtax	21	56,081						-16,152		39,929	
83												
84	Net LCT		164,467						12,296		209,067	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
89												
90	Income Tax (grossed-up)	22	3,094,074									
91	LCT (grossed-up)	23	263,147									
92	Ontario Capital Tax	24	309,064									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	3,666,285									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							276,000			
103	Tax reserves deducted in prior year	4							691,549			
104	Reserves from financial statements-end of year	4							863,486			
105	Regulatory Adjustments	5							-84,299			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							-12,645			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							863,486			
114	Reserves from F/S beginning of year	4							691,549			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							0			
119												
120	Total TRUE-UPS before tax effect	26						=	204,346			
121												
122	Income Tax Rate (excluding surtax)							x	37.50%			
123												
124	Income Tax Effect on True-up adjustments							=	76,630			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								76,630			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
131												
132	TRUE-UP VARIANCE								122,608			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	38.62%			
139												
140	REVISED REGULATORY INCOME TAX							=	1,933,796			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	1,933,796			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,933,796			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	108,021,367			
152	Less: Exemption							-	5,000,000			
153	Revised deemed taxable capital							=	103,021,367			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	309,064			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	309,064			
159	Regulatory Ontario Capital Tax Variance							=	0			
160												
161	Federal LCT											
162	Base							=	108,021,367			
163	Less: Exemption							-	10,000,000			
164	Revised Federal LCT							=	98,021,367			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS	Estimate							Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6		\$							\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								220,548			
169	Less: Federal surtax							-	56,081			
170	Revised Net LCT							=	164,467			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	164,467			
173	Regulatory Federal LCT Variance							=	0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
176												
177	Income Tax (grossed-up)							+	0			
178	LCT (grossed-up)							+	0			
179	Ontario Capital Tax							+	0			
180												
181	DEFERRAL ACCOUNT VARIANCE							=	0			
182												
183	TRUE-UP VARIANCE (from cell I132)							+	122,608			
184												
185	Deferral Account Entry (Positive Entry = Debit)							=	122,608			
186	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								4,158,823			
194	Interest phased-in (Cell C36)								3,273,427			
195												
196	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								3,466,977			
202	Total deemed interest (REGINFO CELL D57)								4,158,823			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								885,396			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED July 8, 2011					
9	1-Jan-03					
10	31-Dec-03					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Yes			
15	(0.25% x Net Assets)	Y/N	No			
16	Or other measure (please provide the basis of the amount)	Y/N	No			
17	Does the utility carry on non-wire related operation?	Y/N	No			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	22,309,095		22,309,095	
32	Other Income	+	80,131,835		80,131,835	
33	Miscellaneous income	+	1,803,791		1,803,791	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	82,088,672		82,088,672	
40	Administration	-	3,247,390		3,247,390	
41	Customer billing and collecting	-	1,395,654		1,395,654	
42	Amortization	-	5,989,511		5,989,511	
43	Operations and maintenance	-	3,712,751		3,712,751	
44	Ontario Capital Tax	-	350,629		350,629	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	7,460,114	0	7,460,114	
51	Less: Interest expense for accounting purposes	-	3,466,977		3,466,977	
52	Provision for payments in lieu of income taxes	-	578,650		578,650	
53	Net Income (loss)	=	3,414,487	0	3,414,487	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	578,650	0	578,650	
60	Depreciation & Amortization	+	5,989,511	0	5,989,511	
61	Employee benefit plans-accrued, not paid	+	276,000	0	276,000	
62	Tax reserves deducted in prior year	+	691,549	0	691,549	
63	Reserves from financial statements- end of year	+	863,486		863,486	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	172,596	172,596	0	
67						
68	Subtotal		8,571,792	172,596	8,399,196	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+	2,450	2,450	0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	2,450	2,450	0	
79						
80	Total Additions	=	8,574,242	175,046	8,399,196	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		2,450	2,450	0	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
92	Total Other Additions		2,450	2,450	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	6,692,179		6,692,179	
96	Cumulative eligible capital deduction	-	1,389		1,389	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-	3,748,190	3,748,190	0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	863,486	0	863,486	
103	Reserves from F/S- beginning of year	-	691,549		691,549	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
107	Material deduction items from TAXREC 2	-	0	0	0	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	12,188,153	3,939,550	8,248,603	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-	0		0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	12,188,153	3,939,550	8,248,603	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	-199,424	-3,764,504	3,565,080	
132	DEDUCT:					
133	Non-capital loss applied	-	0		0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	(199,424)	(3,764,504)	3,565,080	
136						
137	Net Federal Income Tax	+	0		0	
138	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
140	Less: Miscellaneous tax credits	-	0		0	
141	Total Income Tax	=	0	0	0	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	61,491,374		61,491,374	
150	Retained earnings (if deficit, deduct)	+/-	856,038		856,038	
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	27,409,163		27,409,163	
154	Bank loans	+	5,000,000		5,000,000	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+	25,000,000		25,000,000	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	119,756,575	0	119,756,575	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-	-2,775,882		-2,775,882	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	122,532,457	0	122,532,457	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	85,427		85,427	
174	Loans and advances to unrelated corporations	+	632,237		632,237	
175	Eligible loans and advances to related corporations	+	44,954		44,954	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	762,618	0	762,618	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	136,216,639		136,216,639	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	136,216,639	0	136,216,639	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-	-2,775,882		-2,775,882	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	138,992,521	0	138,992,521	
200						
201						
202	Investment Allowance		672,306	0	672,306	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	122,532,457	0	122,532,457	
207	Subtract: Investment Allowance	-	672,306	0	672,306	
208						
209	Taxable Capital	=	121,860,151	0	121,860,151	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		4,983,766		4,983,766	
213						
214	Net Taxable Capital		116,876,385	0	116,876,385	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		350,629	0	350,629	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	61,491,374	0	61,491,374	
230	Retained earnings	+	856,038		856,038	
231	Contributed surplus	+			0	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+	26,742,643		26,742,643	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	31,564,187		31,564,187	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	120,654,242	0	120,654,242	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		120,654,242	0	120,654,242	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	85,427		85,427	
254	Loan or advance to another corporation	+			0	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	85,427	0	85,427	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	120,654,242	0	120,654,242	
268						
269	Deduct: Investment allowance	-	85,427	0	85,427	
270						
271	Taxable Capital for taxation year	=	120,568,815	0	120,568,815	
272						
273	Deduct: Capital Deduction \$10,000,000	-	9,903,892	0	9,903,892	
274						
275	Taxable Capital	=	110,664,923	0	110,664,923	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	248,996.08	0.00	248,996.08	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	39,929	
287						
288	Net Part I.3 Tax LCT Payable	=	248,996	0	209,067	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	0	0	0	
293	Ontario Capital Tax	+	350,629	0	350,629	
294	Federal Large Corporations Tax	+	248,996	0	209,067	
295						
296	Total income and capital taxes	=	599,625	0	559,696	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED July 8, 2011					
9						
10	<u>TAX RESERVES</u>					
11	<u>Opening balance:</u>					
12	Accrued contingent liability		691,549		691,549	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		691,549	0	691,549	
22						
23	<u>Ending balances:</u>					
24	Accrued contingent liability		863,486		863,486	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Barrie Hydro Distribution Inc.					
9	12/31/2002 AMENDED July 8, 2011					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	18120	18120	0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	18676	18676	0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+	35800	35800	0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43	Management Bonuses unpaid 180 days after year end	+	100000	100000	0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	172596	172596	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		172596	172596	0	
96	Total Additions		172596	172596	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110		-			0	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	0	0	0	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		0	0	0	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		0	0	0	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	38.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	38.62%				

	A	B	C	D	E	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"					Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					
3		Barrie Hydro Distribution Inc.					
4		12/31/2002 AMENDED July 8, 2011					
5							
6		Documents to be submitted to the Board when filing the Initial Estimate Column information:					
7		(Stage 1 filing: normally in January of the reporting period)					
8							
9	1)	REGINFO spreadsheet		<input type="checkbox"/>			
10							
11	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
12							
13	3)	CCA schedule prepared for regulatory purposes		<input type="checkbox"/>			
14							
15	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
16							
17	5)	Checklist		<input type="checkbox"/>			
18							
19	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
20							
21		Documents to be submitted to the Board when filing the Deferral Account Allowance Column information:					
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet		<input type="checkbox"/>			
25							
26	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
27							
28	3)	Revised CCA schedule prepared for regulatory purposes if changes have been made		<input type="checkbox"/>			
29							
30	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
31							
32	5)	Checklist		<input type="checkbox"/>			
33							
34	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
35							
36		Documents to be submitted to the Board when filing the Ministry of Finance Column information:					
37		(Stage 3 filing: normally in July of the year following the reporting period)					
38							
39	1)	REGINFO spreadsheet		<input checked="" type="checkbox"/>			
40							
41	2)	TAXCALC spreadsheet		<input checked="" type="checkbox"/>			
42							
43	3)	TAXREC, TAXREC 2 spreadsheets		<input checked="" type="checkbox"/>			
44							
45	4)	TAX RESERVES spreadsheet		<input checked="" type="checkbox"/>			
46							
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		<input checked="" type="checkbox"/>			
48							
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		<input checked="" type="checkbox"/>			
50							
51	7)	Financial statements used to prepare tax returns if different from the audited financial statements previously submitted to the Board		<input type="text" value="N/A"/>			
52							
53	8)	TAX RATES worksheet		<input checked="" type="checkbox"/>			
54							
55	9)	Checklist		<input checked="" type="checkbox"/>			
56							
57	10)	Electronic format of the SIMPIL worksheets		<input checked="" type="checkbox"/>			

	A	B	C	D	E	F	G
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"				
2		QUESTIONNAIRE					
3		Barrie Hydro Distribution Inc.					
4		12/31/2002 AMENDED July 8, 2011					Version XX.xx
5							
6	1	Does the company engage in non-regulated activities?					
7		No					
8							
9							
10		If the answer to question 1 is "NO", please skip question 2 to 6.					
11	2	Please identify the types of non-wire operations carried on by the LDC.					
12		Answer:					
13							
14							
15							
16	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?					
17		Answer:					
18							
19							
20							
21	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.					
22		Answer:					
23							
24							
25	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.					
26		Answer:					
27							
28							
29	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining					
30		to non-wire operations.					
31		Answer:					
32							
33							
34	7	Did the company incur any OPEB expenditure for accounting and tax purposes? (Please identify the amount.)					
35		Yes - paid 276,000 for post employment benefits					
36							
37	8	Did the company have any reserve for accounting and tax purposes? (Please identify the amount.)					
38		Yes - \$863,486 for the current year					
39							
40							
41		OTHER PERTINENT INFORMATION:					
42	9	Did the LDC incur any transition costs?					
43		Yes					
44							
45							
46		If the answer to question 9 is "NO", please skip question 10 and 11.					
47	10	Please identify the amount of transition costs recovery received from consumers during the reporting period.					
48		Recovery amount is 60,627.29 for the year					
49							
50							
51	11	Please identify the amount of transition costs deducted for accounting and tax purposes.					
52		Answer:					
53			Accounting		Tax		
54		Amortization/CCA claimed	176,219		270,630		
55		Other expensed	589,341		589,341		
56		Total	765,560		859,971		
57		Transition costs capitalized	370,843		370,843		
58		Incurred prior to October 1, 2001 & non-deductible for tax purposes	0		0		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"														
2	Analysis of Account 1562:	Deferred Payment in lieu of Taxes													
3															
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2002 AMENDED July 8, 2011														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			1,136,416		1,626,157		1,752,426		1,752,426		1,752,426		0
13	Initial Estimate PILs Rate Adjustment(1)	+/-	1,129,825		3,666,285										4,796,110
14	Deferral Account Variance PILs Rate Adjustment(2)	+/-	0		(2,374)										(2,374)
15	Deferral Account Entry (True-up adjustments) (3)	+/-	0		155,662		126,269								281,931
16	Carrying charges	+/-	6,591		116,554										123,145
17	PILs collected from customers	-	0		3,446,386										3,446,386
18															
19	Ending balance:		1,136,416		1,626,157		1,752,426		1,752,426		1,752,426		1,752,426		1,752,426
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Method #3														
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															
34															
35															
36															
37															
38															
39															

Barrie Hydro Distribution Inc.
2002 SIMPILs Model
Correction to True-Up Variance - Applying Correct Tax Rate as per Decision

IV) FUTURE TRUE-UPS (post June 2002)			
IV a) Calculation of the True-up Variance			DR/(CR)
Employee Benefit Plans - Accrued, Not Paid	3		276,000
Tax reserves deducted in prior year	4		691,549
Reserves from financial statements-end of year	4		863,486
Regulatory Adjustments	5		(84,299)
Other additions "Material" Items "TAXREC"	6		-
Other additions "Material" Items "TAXREC 2"	6		-
Employee Benefit Plans - Paid Amounts	8		-
Items Capitalized for Regulatory Purposes	9		-
Regulatory Adjustments	10		(12,645)
Interest Adjustment for tax purposes (See Below - cell I206)	11		-
Tax reserves claimed in current year	4		863,486
Reserves from F/S beginning of year	4		691,549
Contributions to deferred income plans	3		-
Contributions to pension plans	3		-
Other deductions "Material" Items "TAXREC"	12		-
Other deductions "Material" Item "TAXREC 2"	12		-
Total TRUE-UPS before tax effect	26	=	204,346
Income Tax Rate (including surtax)		x	38.62%
Income Tax Effect on True-up adjustments		=	78,918
Less: Miscellaneous Tax Credits	14		-
Total Income Tax on True-ups			78,918
Income Tax Rate used for gross-up (exclude surtax)			37.50%
TRUE-UP VARIANCE (corrected)			126,269
Deferral Account Variance (as per model)			0
Deferral Account Entry (Positive Entry = Debit)			126,269

NOTES:

The 2002 SIMPILs model as filed applied the income tax rate excluding surtax rather than the full income tax rate as per the Board's Decision of June 24, 2011 on issue 9.
PowerStream Inc. - Barrie was unable to correct the rate used by the model as it is locked.
The above calculation is as per the 2002 SIMPILs model but using the correct tax rate.
The corrected amount above has been used to update the "PILs Variance Analysis" schedule and the Account 1562 Continuity Schedule.

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2003 Revised July 8, 2011				
5					
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
59	Debt			59,411,752	
60					
61	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2003 Revised July 8, 2011											
9	Days in reporting period:	365	days								Column	
10	Total days in the calendar year:	365	days								Brought	
11											From	
12											TAXREC	
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	7,053,598						3,720,436		10,774,034	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,059,966		6,350,675	
21	Employee Benefit Plans - Accrued, Not Paid	3							260,400		260,400	
22	Tax reserves - beginning of year	4							863,486		863,486	
23	Reserves from financial statements - end of year	4							282,855		282,855	
24	Regulatory Adjustments - increase in income	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							5,033		5,033	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							155,367		155,367	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	4,135,294						2,637,727		6,773,021	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						138,912		3,412,339	
37	Tax reserves - end of year	4							282,855		282,855	
38	Reserves from financial statements - beginning of year	4							863,486		863,486	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							191,360		191,360	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							42,266		42,266	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							30,117		30,117	
47												
48	TAXABLE INCOME/(LOSS)		5,007,240						10,437,322	Before loss C/F	7,096,406	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
52												
53	REGULATORY INCOME TAX		1,933,796						-967,985	Actual	965,811	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		1,933,796						-967,985	Actual	965,811	
59												
60												
61	III) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	108,021,367						19,084,269		127,105,636	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-20,065		4,979,935	
66	Taxable Capital		103,021,367						19,064,204		122,125,701	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		309,064						57,313		366,377	
71												
72	Federal Large Corporations Tax											
73	Base	18	108,021,367						14,213,055		122,234,422	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						-138,000		9,862,000	
75	Taxable Capital		98,021,367						14,075,055		112,372,422	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548						32,290		252,838	
80	Less: Federal Surtax 1.12% x Taxable Income	21	56,081						-12,718		43,363	
81												
82	Net LCT		164,467						19,571		209,475	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	965,811	
89	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	209,475	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	366,377	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,666,285							Actual 2004	1,541,663	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							260,400			
101	Tax reserves deducted in prior year	4							863,486			
102	Reserves from financial statements-end of year	4							282,855			
103	Regulatory Adjustments	5							-84,299			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							-12,645			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							282,855			
112	Reserves from F/S beginning of year	4							863,486			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	188,746			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	36.62%			
121												
122	Income Tax Effect on True-up adjustments							=	69,119			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								69,119			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								35.50%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								107,161			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	36.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	1,833,651			
139												
140	Less: Revised Miscellaneous Tax Credits							-	1,436			
141												
142	Total Revised Regulatory Income Tax							=	1,832,215			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,933,796			
145												
146	Regulatory Income Tax Variance							=	(101,581)			
147												
148	Ontario Capital Tax											
149	Base							=	108,021,367			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	103,021,367			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	309,064			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	309,064			
157	Regulatory Ontario Capital Tax Variance							=	0			
158												
159	Federal LCT											
160	Base							=	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			
162	Revised Federal LCT							=	98,021,367			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS	Estimate							Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6		\$							\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								220,548			
167	Less: Federal surtax							-	56,081			
168	Revised Net LCT							=	164,467			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	164,467			
171	Regulatory Federal LCT Variance							=	0			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.50%			
174												
175	Income Tax (grossed-up)							+	(157,490)			
176	LCT (grossed-up)							+	0			
177	Ontario Capital Tax							+	0			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(157,490)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	107,161			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(50,329)			
184	(Deferral Account Variance + True-up Variance)											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								3,273,427			
193												
194	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								3,603,699			
200	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								885,395			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2003 Revised July 8, 2011					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	78,622,554		78,622,554	
32	Distribution Revenue	+	25,489,357		25,489,357	
33	Other Income	+			0	
34	Miscellaneous income	+	1,596,710		1,596,710	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	78,622,554		78,622,554	
40	Administration	-	4,907,533		4,907,533	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	4,687,654		4,687,654	
43	Amortization	-	6,350,675		6,350,675	
44	Ontario Capital Tax	-	366,171		366,171	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	10,774,034	0	10,774,034	
51	Less: Interest expense for accounting purposes	-	3,412,339		3,412,339	
52	Provision for payments in lieu of income taxes	-	848,656		848,656	
53	Net Income (loss)	=	6,513,039	0	6,513,039	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	848,656	0	848,656	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	6,350,675	0	6,350,675	
62	Employee benefit plans-accrued, not paid	+	260,400	0	260,400	
63	Tax reserves - beginning of year	+	863,486	0	863,486	
64	Reserves from financial statements- end of year	+	282,855	0	282,855	
65	Regulatory adjustments	+			0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	155,367	0	155,367	
68						
69	Subtotal		8,761,439	0	8,761,439	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
70						
71	<i>Other Additions: (Please explain the nature of the additions)</i>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	5,033		5,033	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<i>Total Other Additions</i>	=	5,033	0	5,033	
80						
81	<i>Total Additions</i>	=	8,766,472	0	8,766,472	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<i>Total Other additions >materiality level</i>		0	0	0	
92	Other deductions (less than materiality level)		5,033	0	5,033	
93	<i>Total Other Additions</i>		5,033	0	5,033	
94						
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	6,771,730		6,771,730	
97	Cumulative eligible capital deduction	-	1,291		1,291	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-	1,143,244	1,143,244	0	
100	<i>Regulatory adjustments :</i>	-			0	
101	CCA	-			0	
102	<i>other deductions</i>	-			0	
103	<i>Tax reserves - end of year</i>	-	282,855	0	282,855	
104	<i>Reserves from financial statements- beginning of year</i>	-	863,486	0	863,486	
105	<i>Contributions to deferred income plans</i>	-			0	
106	<i>Contributions to pension plans</i>	-			0	
107	Interest capitalized for accounting deducted for tax	-	191,360		191,360	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	30,117	0	30,117	
110						
111	<i>Subtotal</i>	=	9,284,083	1,143,244	8,140,839	
112	<i>Other deductions (Please explain the nature of the deductions)</i>					
113	Charitable donations - tax basis	-	42,266		42,266	
114	<i>Gain on disposal of assets</i>	-			0	
115		-			0	
116		-			0	
117		-			0	
118	<i>Total Other Deductions</i>	=	42,266	0	42,266	
119						
120	<i>Total Deductions</i>	=	9,326,349	1,143,244	8,183,105	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
129	Other Deductions less than materiality level		42,266	0	42,266	
130	<i>Total Other Deductions</i>		42,266	0	42,266	
131						
132	TAXABLE INCOME	=	5,953,162	-1,143,244	7,096,406	
133	DEDUCT:					
134	Non-capital loss applied <i>positive number</i>	-	3,224,740		3,224,740	
135	Net capital loss applied <i>positive number</i>	-			0	
136					0	
137	NET TAXABLE INCOME	=	2,728,422	(1,143,244)	3,871,666	
138						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	658,132		658,132	
141	Net Ontario Income Tax (Must agree with tax return)	+	307,679		307,679	
142	Subtotal	=	965,811	0	965,811	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
144	Total Income Tax	=	965,811	0	965,811	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	61,491,374		61,491,374	
158	Retained earnings (if deficit, deduct)	+/-	7,369,077		7,369,077	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	29,224,733		29,224,733	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+	25,000,000		25,000,000	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+			0	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+			0	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	123,085,184	0	123,085,184	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-	-4,677,621		-4,677,621	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	127,762,805	0	127,762,805	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	71,784		71,784	
182	Loans and advances to unrelated corporations	+	632,237		632,237	
183	Eligible loans and advances to related corporations	+	44,954		44,954	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	748,975	0	748,975	
187						
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	140,933,508		140,933,508	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-	-4,677,621		-4,677,621	
195						
196	Total assets as adjusted	=	145,611,129	0	145,611,129	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	145,611,129	0	145,611,129	
208						
209						
210	Investment Allowance		657,169	0	657,169	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	127,762,805	0	127,762,805	
215	Subtract: Investment Allowance	-	657,169	0	657,169	
216						
217	Taxable Capital	=	127,105,636	0	127,105,636	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,979,935	0	4,979,935	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		122,125,701	0	122,125,701	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		365	365	365	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		366,377	0	366,377	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	61,491,374		61,491,374	
239	Retained earnings	+	7,369,077		7,369,077	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	28,445,755		28,445,755	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000		25,000,000	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	122,306,206	0	122,306,206	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	Capital for the year		122,306,206	0	122,306,206	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
259						
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	71,784		71,784	
263	Loan or advance to another corporation	+			0	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	71,784	0	71,784	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	122,306,206	0	122,306,206	
277						
278	Deduct: Investment allowance	-	71,784	0	71,784	
279						
280	Taxable Capital for taxation year	=	122,234,422	0	122,234,422	
281						
282	Deduct: Capital Deduction - maximum of \$10,000,000	-	9,862,000	0	9,862,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	112,372,422	0	112,372,422	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287						
288	Days in year		365	365	365	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	252,838	0	252,838	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	30,558		43,363	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	222,280	0	209,475	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	965,811	0	965,811	
304	Ontario Capital Tax	+	366,377	0	366,377	
305	Federal Large Corporations Tax	+	222,280	0	209,475	
306						
307	Total income and capital taxes	=	1,554,468	0	1,541,663	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2003 Revised July 8, 2011					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Accrued contingent liability		863,486		863,486	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Accrued contingent liability		282,855		282,855	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Accrued contingent liability		863,486		863,486	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Accrued contingent liability		282,855		282,855	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2003 Revised July 8, 2011					
10	Number of days in taxation year:		365			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	35,759		35,759	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	23,590		23,590	
21	Taxable capital gains	+	318		318	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+	95,700		95,700	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item,</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	155,367	0	155,367	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		155,367	0	155,367	
97	Total Additions		155,367	0	155,367	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	30,117		30,117	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-			0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	30,117	0	30,117	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		30,117	0	30,117	
148	Total Deductions		30,117	0	30,117	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.2				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Barrie Hydro Distribution Inc.									
5	Reporting period: Dec. 31, 2003 Revised July 8, 2011									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications									
9	Income Range		0		200,001					
10	RAM 2002		to		to		>700,000			
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		0.00%							
15	and Ontario blended		19.12%		34.12%		38.62%			
16	Blended rate		19.12%	0.00%	34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2003									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to		>1,128,000			
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2003								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%		24.12%			
33	Ontario		5.50%	5.50%	9.75%		12.50%			
34	Blended rate		18.62%	27.62%	31.87%		36.62%			
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0	250,001	400,001					
46			to	to	to		>1,128,000			
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%		24.12%			
51	Ontario		5.50%	5.50%	9.75%		12.50%			
52	Blended rate		18.62%	27.62%	31.87%		36.62%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,979,935							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	9,862,000							
59	* Include copies of the actual tax return allocation calculations in your submission:									
60	Ontario CT23 page 11; federal T2 Schedule 36									
61										
62										
63										
64										

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2003 Revised July 8, 2011		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001	Yes	
38		2002	Yes	
39		2003	Yes	
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2003 Revised July 8, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - \$260,400 was the amount of the expenditure	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: There was \$282,855 in reserves re a contingent liability	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562: Deferred Payments in lieu of Taxes												
3	Utility Name: Barrie Hydro Distribution Inc.												Version 2004.2
4	Reporting period: Dec. 31, 2003 Revised July 8, 2011												RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		1,363,871		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	1,129,825		3,666,285		4,796,110						9,592,220
14	True-up Variance Adjustment (2)	+/-			155,662		126,269		107,161				389,092
15	Deferral Account Variance Adjustment (3)	+/-			-2,374		0		-157,490				-159,864
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-	6,591		116,554		89,667						212,812
18	PILs collected from customers - Proxy (5)	-	0		-3,446,386		-5,224,003						-8,670,389
19													
20	Ending balance: # 1562		1,136,416		1,626,157		1,414,200		1,363,871		1,363,871		1,363,871
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2004 Revised July 8, 2011				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
59	Debt			59,411,752	
60					
61	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2004 Revised July 8, 2011										Column	
9	Days in reporting period:	366	days								Brought	
10	Total days in the calendar year:	366	days								From	
11											TAXREC	
12												
13	I) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	7,053,598						4,394,248		11,447,846	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,618,524		6,909,233	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							282,855		282,855	
23	Reserves from financial statements - end of year	4							212,897		212,897	
24	Regulatory Adjustments - increase in income	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							0		0	
28	"Material" Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							151,615		151,615	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	4,135,294						2,638,497		6,773,791	
33	Employee Benefit Plans - Paid Amounts	8							72,739		72,739	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						11,995		3,285,422	
37	Tax reserves - end of year	4							212,897		212,897	
38	Reserves from financial statements - beginning of year	4							282,855		282,855	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		5,007,240						9,782,178	Before loss C/F	8,376,742	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
52												
53	REGULATORY INCOME TAX		1,933,796						1,446,568	Actual	3,380,364	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		1,933,796						1,446,568	Actual	3,380,364	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	108,021,367						25,283,563		133,304,930	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-30,752		4,969,248	
66	Taxable Capital		103,021,367						25,252,811		128,335,682	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		309,064						75,943		385,007	
71												
72	Federal Large Corporations Tax											
73	Base	18	108,021,367						17,774,018		125,795,385	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						40,000,000		50,000,000	
75	Taxable Capital		98,021,367						57,774,018		75,795,385	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548						-68,957		151,591	
80	Less: Federal Surtax 1.12% x Taxable Income	21	56,081						50,285		106,366	
81												
82	Net LCT		164,467						-18,672		45,225	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	3,380,364	
89	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	45,225	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	385,007	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION	25	3,666,285							Actual 2004	3,810,596	
94												
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							282,855			
102	Reserves from financial statements-end of year	4							212,897			
103	Regulatory Adjustments	5							-84,299			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							72,739			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							-12,645			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							212,897			
112	Reserves from F/S beginning of year	4							282,855			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	-144,393			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	36.12%			
121												
122	Income Tax Effect on True-up adjustments							=	-52,155			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-52,155			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								(80,238)			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
137												
138	REVISED REGULATORY INCOME TAX							=	1,808,615			
139												
140	Less: Revised Miscellaneous Tax Credits							-	80,840			
141												
142	Total Revised Regulatory Income Tax							=	1,727,775			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,933,796			
145												
146	Regulatory Income Tax Variance							=	(206,021)			
147												
148	Ontario Capital Tax											
149	Base							=	108,021,367			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	103,021,367			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	309,064			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	309,064			
157	Regulatory Ontario Capital Tax Variance							=	0			
158												
159	Federal LCT											
160	Base							=	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	58,021,367			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								116,043			
167	Less: Federal surtax							-	56,081			
168	Revised Net LCT							=	59,962			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	164,467			
171	Regulatory Federal LCT Variance							=	(104,505)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175	Income Tax (grossed-up)							+	(316,955)			
176	LCT (grossed-up)							+	(160,777)			
177	Ontario Capital Tax							+	0			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(477,733)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(80,238)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(557,971)			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								3,273,427			
193												
194	Variance due to phase-in of debt component of MARR in rates								885,395			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								3,285,422			
200	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								885,395			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2004 Revised July 8, 2011					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	97,782,637		97,782,637	
32	Distribution Revenue	+	25,423,671		25,423,671	
33	Other Income	+	3,342,153		3,342,153	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	97,782,637		97,782,637	
40	Administration	-	6,304,717		6,304,717	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	4,104,028		4,104,028	
43	Amortization	-	6,909,233		6,909,233	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	11,447,846	0	11,447,846	
51	Less: Interest expense for accounting purposes	-	3,285,422		3,285,422	
52	Provision for payments in lieu of income taxes	-	3,900,000		3,900,000	
53	Net Income (loss)	=	4,262,424	0	4,262,424	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	3,900,000	0	3,900,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	6,909,233	0	6,909,233	
62	Employee benefit plans-accrued, not paid	+			0	
63	Tax reserves - beginning of year	+	282,855	0	282,855	
64	Reserves from financial statements- end of year	+	212,897	0	212,897	
65	Regulatory adjustments	+	2,429,847	2,429,847	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	151,615	0	151,615	
68						
69	Subtotal		13,886,447	2,429,847	11,456,600	
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	6,800	6,800	0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	6,800	6,800	0	
80						
81	Total Additions	=	13,893,247	2,436,647	11,456,600	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		6,800	6,800	0	
93	Total Other Additions		6,800	6,800	0	
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	6,772,590		6,772,590	
97	Cumulative eligible capital deduction	-	1,201		1,201	
98	Employee benefit plans-paid amounts	-	72,739		72,739	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-	708,001	708,001	0	
103	Tax reserves - end of year	-	212,897	0	212,897	
104	Reserves from financial statements- beginning of year	-	282,855	0	282,855	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	382,505	382,505	0	
110						
111	Subtotal	=	8,624,148	1,281,866	7,342,282	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-	34,551	34,551	0	
114	Gain on disposal of assets	-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	34,551	34,551	0	
119						
120	Total Deductions	=	8,658,699	1,316,417	7,342,282	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		34,551	34,551	0	
130	Total Other Deductions		34,551	34,551	0	
131						
132	TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	2,070,115		2,070,115	
141	Net Ontario Income Tax (Must agree with tax return)	+	1,310,249		1,310,249	
142	Subtotal	=	3,380,364	0	3,380,364	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
144	Total Income Tax	=	3,380,364	0	3,380,364	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	61,491,374		61,491,374	
158	Retained earnings (if deficit, deduct)	+/-	10,531,502		10,531,502	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	29,691,732		29,691,732	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+	25,000,000		25,000,000	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+			0	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+	6,674,872		6,674,872	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	133,389,480	0	133,389,480	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	133,389,480	0	133,389,480	
176						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	71,785		71,785	
182	Loans and advances to unrelated corporations	+	22,532		22,532	
183	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	94,317	0	94,317	
187						
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	148,799,049		148,799,049	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	148,799,049	0	148,799,049	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	148,799,049	0	148,799,049	
208						
209						
210	Investment Allowance		84,550	0	84,550	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	133,389,480	0	133,389,480	
215	Subtract: Investment Allowance	-	84,550	0	84,550	
216						
217	Taxable Capital	=	133,304,930	0	133,304,930	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,969,248	0	4,969,248	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		128,335,682	0	128,335,682	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		385,007	0	385,007	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	61,491,374		61,491,374	
239	Retained earnings	+	10,531,502		10,531,502	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	28,844,294		28,844,294	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000		25,000,000	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	125,867,170	0	125,867,170	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	Capital for the year		125,867,170	0	125,867,170	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	71,785		71,785	
263	Loan or advance to another corporation	+			0	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	71,785	0	71,785	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	125,867,170	0	125,867,170	
277						
278	Deduct: Investment allowance	-	71,785	0	71,785	
279						
280	Taxable Capital for taxation year	=	125,795,385	0	125,795,385	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	50,000,000	0	50,000,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	75,795,385	0	75,795,385	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	151,591	0	151,591	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	106,366		106,366	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	45,225	0	45,225	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	3,380,364	0	3,380,364	
304	Ontario Capital Tax	+	385,007	0	385,007	
305	Federal Large Corporations Tax	+	45,225	0	45,225	
306						
307	Total income and capital taxes	=	3,810,596	0	3,810,596	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2004 Revised July 8, 2011					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		282,855		282,855	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		212,897		212,897	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		282,855		282,855	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		212,897		212,897	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2004 Revised July 8, 2011					
10	Number of days in taxation year:		366			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	16,212		16,212	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	34,551		34,551	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+	95,700		95,700	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item,</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	5,152		5,152	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	151,615	0	151,615	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		151,615	0	151,615	
97	Total Additions		151,615	0	151,615	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item,	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	382,505	382,505	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	382,505	382,505	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		382,505	382,505	0	
148	Total Deductions		382,505	382,505	0	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.2				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Barrie Hydro Distribution Inc.									
5	Reporting period: Dec. 31, 2004 Revised July 8, 2011									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications									
10	Income Range		0		200,001					
11	RAM 2002		to		to		>700,000			
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%		38.62%			
17	Blended rate		19.12%	0.00%	34.12%		38.62%			
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to		>1,128,000			
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
33	Ontario		5.50%	5.50%	9.75%		14.00%			
34	Blended rate		18.62%	27.62%	31.87%		36.12%			
35	Capital Tax Rate		0.300%							
36	LCT rate		0.200%							
37	Surtax		1.12%							
38	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
39	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2004 Tax Returns									
44	Income Range		0	250,001	400,001					
45			to	to	to		>1,128,000			
46		Year	250,000	400,000	1,128,000					
47	Income Tax Rate									
48	Current year	2004								
49	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
50	Ontario		5.50%	5.50%	9.75%		14.00%			
51	Blended rate		18.62%	27.62%	31.87%		36.12%			
52	Capital Tax Rate		0.300%							
53	LCT rate		0.200%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	4,969,248							
56	Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000							
57	* Include copies of the actual tax return allocation calculations in your submission:									
58	Ontario CT23 page 11; federal T2 Schedule 36									
59										
60										
61										
62										
63										
64										

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised July 8, 2011		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001	Yes	
38		2002	Yes	
39		2003	Yes	
40		2004	Yes	
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised July 8, 2011	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and accounting adjustments were the same.	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562: Deferred Payments in lieu of Taxes												
3	Utility Name: Barrie Hydro Distribution Inc.												Version 2004.2
4	Reporting period: Dec. 31, 2004 Revised July 8, 2011												RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		882,445		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	1,129,825		3,666,285		4,796,110		3,948,741				13,540,961
14	True-up Variance Adjustment (2)	+/-			155,662		126,269		107,161		-80,238		308,854
15	Deferral Account Variance Adjustment (3)	+/-			-2,374		0		-157,490		-477,733		-637,597
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-	6,591		116,554		89,667		55,381				268,193
18	PILs collected from customers - Proxy (5)	-	0		-3,446,386		-5,224,003		-4,485,548				-13,155,937
19													
20	Ending balance: # 1562		1,136,416		1,626,157		1,414,200		882,445		324,474		324,474
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													

	A	B	C	D	E
1	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Barrie Hydro Distribution Inc.			Colour Code	
4	Reporting period: 2005 revised July 8, 2011			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		99%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,907,855	1,907,855
48	Amount allowed in Year 2 - 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan)			1,907,855	1,907,855
52	Other adjustments approved by the Board				0
53	<i>Permanent changes in the base rate</i>			304,913	304,913
54	Total Regulatory Income				9,266,366
55					
56	Equity			48,609,615	
57					
58	Return at target ROE			4,802,630	
59					
60	Debt			59,411,752	
61					
62	Deemed interest amount in 100% of MARR			4,158,823	
63					
64	Phase-in of interest - Year 1 (2001)			2,388,032	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			3,273,427	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			4,158,823	

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
7	Barrie Hydro Distribution Inc.											
8	Reporting period: 2005 revised July 8, 2011										Column	
9	Days in reporting period:	365	days								Brought	
10	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E54	1	9,266,366						4,765,589		14,031,955	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,954,469		7,245,178	
21	Employee Benefit Plans - Accrued, Not Paid	3							200,004		200,004	
22	Tax reserves - beginning of year	4							212,897		212,897	
23	Reserves from financial statements - end of year	4							134,990		134,990	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Regulatory Assets - to balance to tax return								3,020,407		3,020,407	
26	Other Additions (See Tab entitled "TAXREC")											
27	"Material" Items from "TAXREC" worksheet	6							0		0	
28	Other Additions (not "Material") "TAXREC"	6							101,494		101,494	
29	"Material Items from "TAXREC 2" worksheet	6							0		0	
30	Other Additions (not "Material") "TAXREC 2"	6							338,981		338,981	
31												
32	Deductions: Input positive numbers											
33	Capital Cost Allowance and CEC	7	4,135,294						3,132,838		7,268,132	
34	Employee Benefit Plans - Paid Amounts	8							0		0	
35	Items Capitalized for Regulatory Purposes	9							0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10							0		0	
37	Regulatory Assets - to balance to tax return								1,751,161		1,751,161	
38	Interest Expense Deemed/ Incurred	11	4,158,823						-603,652		3,555,171	
39	Tax reserves - end of year	4							134,990		134,990	
40	Reserves from financial statements - beginning of year	4							212,897		212,897	
41	Contributions to deferred income plans	3							0		0	
42	Contributions to pension plans	3							0		0	
43	Interest capitalized for accounting but deducted for tax	11							0		0	
44	Other Deductions (See Tab entitled "TAXREC")											
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	310,000						-310,000		0	
46	"Material" Items from "TAXREC" worksheet	12							0		0	
47	Other Deductions (not "Material") "TAXREC"	12							56,834		56,834	
48	Material Items from "TAXREC 2" worksheet	12							0		0	
49	Other Deductions (not "Material") "TAXREC 2"	12							87,339		87,339	
50												
51	TAXABLE INCOME/ (LOSS)		5,952,958						6,266,424	Before loss C/F	12,219,382	
52												
53	BLENDED INCOME TAX RATE											
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%						-0.0700%	Formula	36.05%	
55												
56	REGULATORY INCOME TAX		2,150,209						2,021,575	Actual	4,171,784	
57												
58												
59	Miscellaneous Tax Credits	14							0	Actual	0	
60												
61	Total Regulatory Income Tax		2,150,209						2,021,575	Actual	4,171,784	
62												
63												
64	III) CAPITAL TAXES											
65												
66	Ontario											
67	Base	15	108,021,367						31,074,508		139,095,875	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000						-63,540		7,436,460	
69	Taxable Capital		100,521,367						31,010,968		131,659,415	
70												
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.3000%		0.3000%	
72												
73	Ontario Capital Tax		301,564						93,414		394,978	
74												
75	Federal Large Corporations Tax											
76	Base	18	108,021,367						21,869,837		129,891,204	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000						-250,000		49,750,000	
78	Taxable Capital		58,021,367						21,619,837		80,141,204	
79												
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%						0.0000%		0.1750%	
81												
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		101,537						38,710		140,247	
83	Less: Federal Surtax 1.12% x Taxable Income	21	66,673						62,729		129,402	
84												
85	Net LCT		34,864						-24,019		10,845	
86												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
87	III) INCLUSION IN RATES											
88												
89	Income Tax Rate used for gross- up		36.12%									
90												
91	Income Tax (proxy tax is grossed-up)	22	3,366,012							Actual 2005	4,171,784	
92	LCT (proxy tax is grossed-up)	23	54,578							Actual 2005	10,845	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	301,564							Actual 2005	394,978	
94												
95												
96	Total PILs for Rate Adjustment -- MUST AGREE WITH 2005	25	3,722,154							Actual 2005	4,577,607	
97	RAM DECISION											
98												
99												
100	IV) FUTURE TRUE-UPS											
101	IV a) Calculation of the True-up Variance								DR/(CR)			
102	In Additions:											
103	Employee Benefit Plans - Accrued, Not Paid	3							200,004			
104	Tax reserves deducted in prior year	4							212,897			
105	Reserves from financial statements-end of year	4							134,990			
106	Regulatory Adjustments	5							0			
107	Other additions "Material" Items TAXREC	6							0			
108	Other additions "Material" Items TAXREC 2	6							0			
109	In Deductions - positive numbers											
110	Employee Benefit Plans - Paid Amounts	8							0			
111	Items Capitalized for Regulatory Purposes	9							0			
112	Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes (See Below - cell I207)	11							0			
114	Tax reserves claimed in current year	4							134,990			
115	Reserves from F/S beginning of year	4							212,897			
116	Contributions to deferred income plans	3							0			
117	Contributions to pension plans	3							0			
118	Other deductions "Material" Items TAXREC	12							0			
119	Other deductions "Material" Item TAXREC 2	12							0			
120												
121	Total TRUE-UPS before tax effect	26						=	200,004			
122												
123	Income Tax Rate from 2005 Utility's tax return							x	36.12%			
124												
125	Income Tax Effect on True-up adjustments							=	72,241			
126												
127	Less: Miscellaneous Tax Credits	14										
128												
129	Total Income Tax on True-ups								72,241			
130												
131	Income Tax Rate used for gross-up								35.00%			
132												
133	TRUE-UP VARIANCE ADJUSTMENT								111,141			
134												
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
136												
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,952,958			
138												
139	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
140												
141	REVISED REGULATORY INCOME TAX							=	2,150,209			
142												
143	Less: Revised Miscellaneous Tax Credits							-	28,669			
144												
145	Total Revised Regulatory Income Tax							=	2,121,540			
146												
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							-	2,150,209			
148												
149	Regulatory Income Tax Variance							=	(28,669)			
150												
151	Ontario Capital Tax											
152	Base							=	108,021,367			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000			
154	Revised deemed taxable capital							=	100,521,367			
155												
156	Rate - Tab Tax Rates cell C54							x	0.3000%			
157												
158	Revised Ontario Capital Tax							=	301,564			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C73)							-	301,564			
160	Regulatory Ontario Capital Tax Variance							=	0			

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
161												
162	Federal LCT											
163	Base								108,021,367			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
165	Revised Federal LCT							=	58,021,367			
166												
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			
168												
169	Gross Amount								101,537			
170	Less: Federal surtax							-	66,673			
171	Revised Net LCT							=	34,864			
172												
173	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	34,864			
174	Regulatory Federal LCT Variance							=	0			
175												
176	Actual Income Tax Rate used for gross-up								35.00%			
177												
178	Income Tax (grossed-up)							+	(44,106)			
179	LCT (grossed-up)							+	0			
180	Ontario Capital Tax							+	0			
181												
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(44,106)			
183												
184	TRUE-UP VARIANCE (from cell I133)							+	111,141			
185												
186	Total Deferral Account Entry (Positive Entry = Debit)							=	67,035			
187	(Deferral Account Variance + True-up Variance)											
188												
189												
190												
191	V) INTEREST PORTION OF TRUE-UP											
192	Variance Caused By Phase-in of Deemed Debt											
193												
194	Total deemed interest (REGINFO)								4,158,823			
195	Interest phased-in (Cell C38)								4,158,823			
196												
197	Variance due to phase-in of debt component of MARR in rates								0			
198	according to the Board's decision											
199												
200	Other Interest Variances (i.e. Borrowing Levels											
201	Above Deemed Debt per Rate Handbook)											
202	Interest deducted on MoF filing (Cell K38+K43)								3,555,171			
203	Total deemed interest (REGINFO CELL D62)								4,158,823			
204												
205	Variance caused by excess debt								0			
206												
207	Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0			
208												
209	Total Interest Variance								0			
210												

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised July 8, 2011					
9	Taxation Year's start date:		Jan 1, 2006			
10	Taxation Year's end date:		Dec 31, 2006			
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	119,056,463		119,056,463	
32	Distribution Revenue	+	27,780,659		27,780,659	
33	Other Income	+	3,551,395		3,551,395	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	119,056,463		119,056,463	
40	Administration	-	6,412,941		6,412,941	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	3,365,508		3,365,508	
43	Amortization (links to C61 below)	-	7,245,178		7,245,178	
44	Ontario Capital Tax	-			0	
45	CDM Expenses for 2005	-	276,472		276,472	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	14,031,955	0	14,031,955	
51	Less: Interest expense for accounting purposes	-	3,555,171		3,555,171	
52	Provision for payments in lieu of income taxes	-	4,700,578		4,700,578	
53	Net Income (loss)	=	5,776,206	0	5,776,206	
54	(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	4,700,578	0	4,700,578	
60	Federal large corporations tax	+			0	
61	Depreciation & Amortization	+	7,245,178	0	7,245,178	
62	Employee benefit plans-accrued, not paid	+	200,004	0	200,004	
63	Tax reserves - beginning of year	+	212,897	0	212,897	
64	Reserves from financial statements- end of year	+	134,990	0	134,990	
65	Regulatory adjustments	+			0	
66	Regulatory Assets changes	+	3,020,407		3,020,407	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	338,981	0	338,981	
69						
70	Subtotal		15,853,035	0	15,853,035	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+	3,404		3,404	
74	Non-deductible meals and entertainment expense	+	6,442		6,442	
75	Capital items expensed	+			0	
76	SR& ED expenditures deducted on financial statements	+	91,648		91,648	
77	Capital tax accrued in income statement	+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	101,494	0	101,494	
81						
82	Total Additions	=	15,954,529	0	15,954,529	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other deductions (less than materiality level)		101,494	0	101,494	
94	Total Other Additions		101,494	0	101,494	
95						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	7,267,015		7,267,015	
98	Cumulative eligible capital deduction	-	1,117		1,117	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Regulatory Assets changes		1,751,161		1,751,161	
105	Tax reserves - end of year	-	134,990	0	134,990	
106	Reserves from financial statements- beginning of year	-	212,897	0	212,897	
107	Contributions to deferred income plans	-			0	
108	Contributions to pension plans	-			0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	87,339	0	87,339	
112						
113	Subtotal	=	9,454,519	0	9,454,519	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-	41,026		41,026	
116	Gain on disposal of assets	-			0	
117	SR&ED expenses claimed in year	-	15,808		15,808	
118	Capital tax per CT23		394,768	394,768	0	
119		-			0	
120	Total Other Deductions	=	451,602	394,768	56,834	
121						
122	Total Deductions	=	9,906,121	394,768	9,511,353	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		451,602	394,768	56,834	
132	Total Other Deductions		451,602	394,768	56,834	
133						
134	TAXABLE INCOME	=	11,824,614	-394,768	12,219,382	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	11,824,614	(394,768)	12,219,382	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	2,561,258		2,561,258	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,610,526		1,610,526	
144	Subtotal	=	4,171,784	0	4,171,784	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	4,171,784	0	4,171,784	
147						
148	APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax status)		13.93%		13.93%	
151	Blended Income Tax Rate		36.05%		36.05%	
152						
153	Section D: Detailed calculation of Ontario Capital Tax					
154						
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157	PAID-UP CAPITAL					
158						
159	Paid-up capital stock	+	61,491,374		61,491,374	
160	Retained earnings (if deficit, deduct)	+/-	14,478,708		14,478,708	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	28,992,907		28,992,907	
164	Bank loans	+			0	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+	25,000,000		25,000,000	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+			0	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	129,962,989	0	129,962,989	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-	-9,332,459		-9,332,459	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	Total (Net) Paid-up Capital	=	139,295,448	0	139,295,448	

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+	71,785		71,785	
184	Loans and advances to unrelated corporations	+	162,976		162,976	
185	Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	234,761	0	234,761	
189						
190						
191	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	154,523,176		154,523,176	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	Total assets as adjusted	=	154,523,176	0	154,523,176	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-	-9,332,459		-9,332,459	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	163,855,635	0	163,855,635	
210						
211						
212	Investment Allowance		199,573	0	199,573	
213						
214	Taxable Capital					
215						
216	Net paid-up capital	+	139,295,448	0	139,295,448	
217	Subtract: Investment Allowance	-	199,573	0	199,573	
218						
219	Taxable Capital	=	139,095,875	0	139,095,875	
220						
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$7,5000,000		7,436,460	0	7,436,460	
223	(Input in tab Tax Rates)					
224	Net Taxable Capital		131,659,415	0	131,659,415	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		365	365	365	
229	Divide days by 365		1.00	1.00	1.00	
230						
231	Ontario Capital Tax (as calculated)		394,978	0	394,978	
232						
233	Ontario Capital Tax (Must agree with CT23 return)		394,978	0	394,978	
234						
235	Section E: Detailed calculation of Large Corporations Tax					
236						
237	LARGE CORPORATIONS TAX					
238	(From Federal Schedule 33)					
239	CAPITAL					
240	ADD:					
241	Reserves that have not been deducted in computing income for the year under Part I	+			0	
242	Capital stock	+	61,491,374		61,491,374	
243	Retained earnings	+	14,478,708		14,478,708	
244	Contributed surplus	+			0	
245	Any other surpluses	+			0	
246	Deferred unrealized foreign exchange gains	+			0	
247	All loans and advances to the corporation	+	28,992,907		28,992,907	
248	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000		25,000,000	
249	Any dividends declared but not paid	+			0	
250	All other indebtedness outstanding for more than 365 days	+			0	
251						
252	Subtotal	=	129,962,989	0	129,962,989	

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
257	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
258	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
262	Capital for the year		129,962,989	0	129,962,989	
263						
264	INVESTMENT ALLOWANCE					
265						
266	Shares in another corporation	+	71,785		71,785	
267	Loan or advance to another corporation	+			0	
268	Bond, debenture, note, mortgage, or	+			0	
269	similar obligation of another corporation	+			0	
270	Long term debt of financial institution	+			0	
271	Dividend receivable from another corporation	+			0	
272	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	Investment Allowance	=	71,785	0	71,785	
276						
277						
278	TAXABLE CAPITAL					
279						
280	Capital for the year	=	129,962,989	0	129,962,989	
281						
282	Deduct: Investment allowance	-	71,785	0	71,785	
283						
284	Taxable Capital for taxation year	=	129,891,204	0	129,891,204	
285						
286	Deduct: Capital Deduction - maximum of \$50,000,000	-	49,750,000	0	49,750,000	
287	(Input in tab Tax Rates)					
288	Taxable Capital	=	80,141,204	0	80,141,204	
289						
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291						
292	Days in year		365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)	=	140,247	0	140,247	
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	129,402		129,402	
300						
301	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	10,845	0	10,845	
302	(If surtax is greater than Gross LCT, then zero)					
303						
304	Section F: Income and Capital Taxes					
305						
306	RECAP FROM ABOVE:					
307	Total Income Taxes	+	4,171,784	0	4,171,784	
308	Ontario Capital Tax	+	394,978	0	394,978	
309	Federal Large Corporations Tax	+	10,845	0	10,845	
310						
311	Total income and capital taxes	=	4,577,607	0	4,577,607	
312						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2005.1	
6						
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised July 8, 2011					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		212,897		212,897	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		134,990		134,990	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		212,897		212,897	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		134,990		134,990	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
64						

	A	B	C	D	E	F
1						
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
7						
8	Barrie Hydro Distribution Inc.					
9	Reporting period: 2005 revised July 8, 2011					
10	Number of days in taxation year:		365			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	41,026		41,026	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books (net of 20(1)(e) deduction	+	83,930		83,930	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+	97,509		97,509	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item,</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred chgs - right of use substations	+	19,007		19,007	
46	Recapture of SR&ED expenditures	+	97,509		97,509	
47	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	338,981	0	338,981	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		338,981	0	338,981	
97	Total Additions		338,981	0	338,981	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	82,872		82,872	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-	4,467		4,467	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item),	-				
111	Imputed interest on Reg Assets	-			0	
112	SEC 20(1) (e) netted above	-	0		0	
113	Capital gains adjustment	-			0	
114	Equipment	-			0	
115		-			0	
116	s.13(7.4)	-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	87,339	0	87,339	
122						
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		87,339	0	87,339	
148	Total Deductions		87,339	0	87,339	
149						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL RRR FILING									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Barrie Hydro Distribution Inc.									
5	Reporting period: 2005 revised July 8, 2011									
6										
7										
8	Table 1									
9	Rates Used in 2005 RAM PILs Applications									
10	Income Range		0		400,001					
11	RAM 2005		to		to					>1,128,000
12		Year	400,000		1,128,000					
13	Income Tax Rate									
14	Proxy Tax Year	2005								
15	Federal (Includes surtax)		13.12%		17.75%		22.12%			
16	Ontario		5.50%		9.75%		14.00%			
17	Blended rate		18.62%	0.00%	27.50%		36.12%			
18	Capital Tax Rate		0.300%		Input in C18					
19	LCT rate		0.175%		Input in C19					
20	Surtax		1.12%		Input in C20					
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000		Input in C21					
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000		Input in C22					
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25										
26	Table 2									
27	Expected Rates and Exemptions for 2005									
28	Income Range		0	300,001	400,001					
29	Expected Rates 2005		to	to	to					>1,128,000
30		Year	300,000	400,000	1,128,000					
31	Income Tax Rate									
32	Current year	2005								
33	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
34	Ontario		5.50%	5.50%	9.75%		14.00%			
35	Blended rate		18.62%	27.62%	31.87%		36.12%			
36	Capital Tax Rate		0.300%		Input in C36					
37	LCT rate		0.175%		Input in C37					
38	Surtax		1.12%		Input in C38					
39	Ontario Capital Tax Exemption ***	MAX \$7.5MM	7,500,000		Input in C39					
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000		Input in C40					
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Table 3									
45	Input Information from Utility's Actual 2005 Tax Returns									
46	Income Range		0	300,001	400,001					
47		Year	300,000	400,000	1,128,000					>1,128,000
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
51	Ontario		5.50%	5.50%	9.75%		14.00%			
52	Blended rate		18.62%	27.62%	31.87%		36.12%			
53										
54	Capital Tax Rate		0.300%		Input in C54					
55	LCT rate		0.175%		Input in C55					
56	Surtax		1.12%		Input in C56					
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	7,436,460		Input in C57					
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	49,750,000		Input in C58					
59	* Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Checklist.									
60										
61										
62										
63										
64										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SIMPIL RRR FILING														
2	Analysis of Account 1562:	Deferred Payments in lieu of Taxes													
3	Barrie Hydro Distribution Inc.														Version 2005.1
4	Reporting period: 2005 revised July 8, 2011														RRR # 2.1.8
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,136,416		1,626,157		1,414,200		882,445		-61,976		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,129,825		3,666,285		4,796,110		3,948,741		3,708,187		1,240,718		18,489,866
13	True-up Variance Adjustment Q4, 2001 (2)	+/-			155,662								0		155,662
14	True-up Variance Adjustment (3)	+/-			0		126,269		107,161		-80,238		111,141		264,333
15	Deferral Account Variance Adjustment Q4, 2001 (4)				-2,374										-2,374
16	Deferral Account Variance Adjustment (5)	+/-							-157,490		-477,733		-44,106		-679,329
17	Adjustments to reported prior years' variances (6)	+/-													0
18	Carrying charges (7)	+/-	6,591		116,554		89,667		55,381		7,908		-16,526		259,575
19	PILs collected from customers - Proxy (8)	-	0		-3,446,386		-5,224,003		-4,485,548		-4,102,545		-1,672,718		-18,931,200
20															
21	Ending balance: # 1562		<u>1,136,416</u>		<u>1,626,157</u>		<u>1,414,200</u>		<u>882,445</u>		<u>-61,976</u>		<u>-443,467</u>		<u>-443,467</u>
22															
23															
24	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
25	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														

	A	B	C	D	E
1		SIMPIL RRR FILING			
2		Filing Requirements related to the SIMPIL model	Number		Version 2005.1
3		Barrie Hydro Distribution Inc.	of Copies		RRR # 2.1.8
4		Reporting period: 2005 revised July 8, 2011			
5					
6		Name of person to contact about this SIMPIL filing: =====>	Carolyn Young		
7		Contact Telephone Number: =====>	(705)722-7244 X321		
8		Contact Email Address: =====>	cyoung@barriehydro.com		
9					
10		Documents to be submitted to the Board when filing the Ministry of Finance Column information:			
11		(Normally in July of the year following the reporting period)			
12					
13		Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
14					
15	1)	REGINFO	2	<input checked="" type="checkbox"/>	
16					
17	2)	TAXCALC	2	<input checked="" type="checkbox"/>	
18					
19	3)	TAXREC	2	<input checked="" type="checkbox"/>	
20					
21	4)	Tax Reserves	2	<input checked="" type="checkbox"/>	
22					
23	5)	TAXREC 2	2	<input checked="" type="checkbox"/>	
24					
25	6)	Tax Rates	2	<input checked="" type="checkbox"/>	
26					
27	7)	PILs 1562 Calculation	2	<input checked="" type="checkbox"/>	
28					
29	8)	Checklist	2	<input checked="" type="checkbox"/>	
30					
31					
32	9)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13)	2	<input type="checkbox"/>	
33					
34	10)	Electronic Excel format of the SIMPIL worksheets on disk or CD	1	<input checked="" type="checkbox"/>	
35					
36	11)	Notices of Assessments, Re-assessments, Statement of Adjustments for:			
37		2001	1	<input checked="" type="checkbox"/>	
38		2002	1	<input checked="" type="checkbox"/>	
39		2003	1	<input type="checkbox"/>	
40		2004	1	<input checked="" type="checkbox"/>	
41		2005	1	<input checked="" type="checkbox"/>	
42					
43	12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	<input checked="" type="checkbox"/>	
44					
45	13)	Ontario CT23 tax return and schedules 2005	1	<input checked="" type="checkbox"/>	
46					
47		NOTE: These are the tax returns that were sent to the Ontario Ministry of Finance,			
48		not the NIL tax returns sent to the Canada Revenue Agency.			
49					
50					
51					
52					