

July 11, 2011

Kirsten Walli
Board Secretary
Ontario Energy Board,
2300 Yonge St.
Suite 2700, P.O. Box 2319
Toronto, Ontario
M4P 1E4
Canada

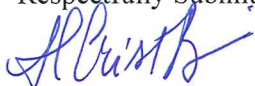
Dear Ms. Walli:

**Re: OEB File No. EB-2011-0123
Guelph Hydro Electric Systems Inc. (Guelph Hydro) Cost of Service
Electricity Distribution Rate Application – Updated 2012 Revenue Requirement Work Form**

In accordance with the Board Staff's request, please find accompanying this letter, an updated version (2.20 released on June 22, 2011) of the 2012 Revenue Requirement Work Form in PDF and Excel format.

Should there be any questions, please contact me at the number below.

Respectfully Submitted,



Cristina Birceanu

Manager of Regulatory Affairs
Guelph Hydro Electric Systems Inc.

395 Southgate Drive,
Guelph, ON N1G 4Y1
Telephone- (519) 837-4735
Mobile- 226-218-2150
Email- cbirceanu@guelphhydro.com



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Choose Your Utility:

Guelph Hydro Electric Systems Inc.

Haldimand County Hydro Inc.

Halton Hills Hydro Inc.

File Number:

EB-2011-0123

Rate Year:

2012

Application Contact Information

Name:

Cristina Birceanu

Title:

Manager of Regulatory Affairs

Phone Number:

519-837-4735

Email Address:

cbirceanu@guelphhydro.com

Copyright

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Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel**



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc. Data Input ⁽¹⁾

	Initial Application		(6)		Per Board Decision
1	Rate Base				
Gross Fixed Assets (average)	\$178,018,480		\$ 178,018,480		\$178,018,480
Accumulated Depreciation (average)	(\$63,313,009) (5)		(\$63,313,009)		(\$63,313,009)
Allowance for Working Capital:					
Controllable Expenses	\$15,611,241		\$ 15,611,241		\$15,611,241
Cost of Power	\$143,312,358		\$ 143,312,358		\$143,312,358
Working Capital Rate (%)	15.00%		15.00%		15.00%
2	Utility Income				
Operating Revenues:					
Distribution Revenue at Current Rates	\$24,708,000				
Distribution Revenue at Proposed Rates	\$30,652,117				
Other Revenue:					
Specific Service Charges	\$416,655				
Late Payment Charges	\$127,572				
Other Distribution Revenue	\$390,358				
Other Income and Deductions	\$1,116,404				
Total Revenue Offsets	\$2,050,989 (7)				
Operating Expenses:					
OM+A Expenses	\$15,611,241		\$ 15,611,241		\$15,611,241
Depreciation/Amortization	\$6,831,714		\$ 6,831,714		\$6,831,714
Property taxes	\$ -		\$ -		\$0
Other expenses	\$ -		0		\$0
3	Taxes/PILs				
Taxable Income:	(\$3,255,915) (3)				
Adjustments required to arrive at taxable income					
Utility Income Taxes and Rates:					
Income taxes (not grossed up)	\$538,936				
Income taxes (grossed up)	\$730,761				
Federal tax (%)	15.00%				
Provincial tax (%)	11.25%				
Income Tax Credits	\$ -				
4	Capitalization/Cost of Capital				
Capital Structure:					
Long-term debt Capitalization Ratio (%)	56.0%				
Short-term debt Capitalization Ratio (%)	4.0% (2)		(2)		(2)
Common Equity Capitalization Ratio (%)	40.0%				
Preferred Shares Capitalization Ratio (%)	0.0%				
	100.0%				
Cost of Capital					
Long-term debt Cost Rate (%)	5.26%				
Short-term debt Cost Rate (%)	2.46%				
Common Equity Cost Rate (%)	9.58%				
Preferred Shares Cost Rate (%)	0.00%				

Notes:

General Data inputs are required on Sheets 3, 10A and 10B. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

(2) 4.0% unless an Applicant has proposed or been approved for another amount.

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc. Rate Base and Working Capital

Rate Base

Line No.	Particulars	Initial Application					Per Board Decision
1	Gross Fixed Assets (average) (3)	\$178,018,480	\$ -	\$178,018,480	\$ -	\$178,018,480	
2	Accumulated Depreciation (average) (3)	(\$63,313,009)	\$ -	(\$63,313,009)	\$ -	(\$63,313,009)	
3	Net Fixed Assets (average) (3)	\$114,705,471	\$ -	\$114,705,471	\$ -	\$114,705,471	
4	Allowance for Working Capital (1)	\$23,838,540	\$ -	\$23,838,540	\$ -	\$23,838,540	
5	Total Rate Base	\$138,544,011	\$ -	\$138,544,011	\$ -	\$138,544,011	

Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses	\$15,611,241	\$ -	\$15,611,241	\$ -	\$15,611,241
7	Cost of Power	\$143,312,358	\$ -	\$143,312,358	\$ -	\$143,312,358
8	Working Capital Base	\$158,923,599	\$ -	\$158,923,599	\$ -	\$158,923,599
9	Working Capital Rate %	(2) 15.00%	0.00%	15.00%	0.00%	15.00%
10	Working Capital Allowance	\$23,838,540	\$ -	\$23,838,540	\$ -	\$23,838,540


Notes

(2)

Some Applicants may have a unique rate as a result of a lead-lag study.

(3)


Average of opening and closing balances for the year.



Ontario Energy Board

**REVENUE REQUIREMENT
WORK FORM**

Version 2.20




Guelph Hydro Electric Systems Inc.

Utility Income

Line No.	Particulars	Initial Application				Per Board Decision	
Operating Revenues:							
1	Distribution Revenue (at Proposed Rates)	\$30,652,117	(\$30,652,117)	\$ -	\$ -	\$ -	
2	Other Revenue (1)	\$2,050,989	(\$2,050,989)	\$ -	\$ -	\$ -	
3	Total Operating Revenues	\$32,703,106	(\$32,703,106)	\$ -	\$ -	\$ -	
Operating Expenses:							
4	OM+A Expenses	\$15,611,241	\$ -	\$15,611,241	\$ -	\$15,611,241	
5	Depreciation/Amortization	\$6,831,714	\$ -	\$6,831,714	\$ -	\$6,831,714	
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	
9	Subtotal (lines 4 to 8)	\$22,442,955	\$ -	\$22,442,955	\$ -	\$22,442,955	
10	Deemed Interest Expense	\$4,220,383	(\$4,220,383)	\$ -	\$ -	\$ -	
11	Total Expenses (lines 9 to 10)	\$26,663,338	(\$4,220,383)	\$22,442,955	\$ -	\$22,442,955	
12	Utility income before income taxes	\$6,039,768	(\$28,482,723)	(\$22,442,955)	\$ -	(\$22,442,955)	
13	Income taxes (grossed-up)	\$730,761	\$ -	\$730,761	\$ -	\$730,761	
14	Utility net income	\$5,309,007	(\$28,482,723)	(\$23,173,716)	\$ -	(\$23,173,716)	
Notes							
Other Revenues / Revenue Offsets							
(1)	Specific Service Charges	\$416,655		\$ -		\$ -	
	Late Payment Charges	\$127,572		\$ -		\$ -	
	Other Distribution Revenue	\$390,358		\$ -		\$ -	
	Other Income and Deductions	\$1,116,404		\$ -		\$ -	
	Total Revenue Offsets	\$2,050,989	\$ -	\$ -	\$ -	\$ -	



Ontario Energy Board

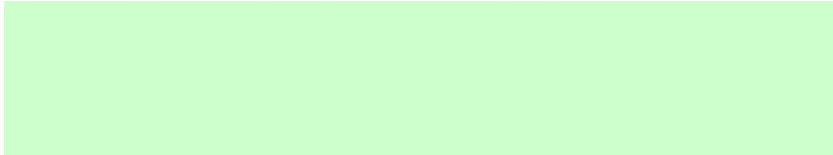
**REVENUE REQUIREMENT
WORK FORM**

Version 2.20

Guelph Hydro Electric Systems Inc.
Taxes/PILs

Line No.	Particulars	Application		Per Board Decision	
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$5,309,007	\$ -	\$ -	
2	Adjustments required to arrive at taxable utility income	(\$3,255,915)	\$ -	(\$3,255,915)	
3	Taxable income	<u>\$2,053,091</u>	<u>\$ -</u>	<u>(\$3,255,915)</u>	
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	<u>\$538,936</u>	<u>\$538,936</u>	<u>\$538,936</u>	
6	Total taxes	<u>\$538,936</u>	<u>\$538,936</u>	<u>\$538,936</u>	
7	Gross-up of Income Taxes	<u>\$191,825</u>	<u>\$191,825</u>	<u>\$191,825</u>	
8	Grossed-up Income Taxes	<u>\$730,761</u>	<u>\$730,761</u>	<u>\$730,761</u>	
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$730,761</u>	<u>\$730,761</u>	<u>\$730,761</u>	
10	Other tax Credits	\$ -	\$ -	\$ -	
<u>Tax Rates</u>					
11	Federal tax (%)	15.00%	15.00%	15.00%	
12	Provincial tax (%)	11.25%	11.25%	11.25%	
13	Total tax rate (%)	<u>26.25%</u>	<u>26.25%</u>	<u>26.25%</u>	

Notes





Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc. Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
Initial Application					
	Debt				
1	Long-term Debt	56.00%	\$77,584,646	5.26%	\$4,084,056
2	Short-term Debt	4.00%	\$5,541,760	2.46%	\$136,327
3	Total Debt	60.00%	\$83,126,407	5.08%	\$4,220,383
	Equity				
4	Common Equity	40.00%	\$55,417,604	9.58%	\$5,309,007
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$55,417,604	9.58%	\$5,309,007
7	Total	100.00%	\$138,544,011	6.88%	\$9,529,390
Per Board Decision					
	Debt				
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	0.00%	\$ -	0.00%	\$ -
7	Total	0.00%	\$138,544,011	0.00%	\$ -
	Debt				
8	Long-term Debt	0.00%	\$ -	5.26%	\$ -
9	Short-term Debt	0.00%	\$ -	2.46%	\$ -
10	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
11	Common Equity	0.00%	\$ -	9.58%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	0.00%	\$ -	0.00%	\$ -
14	Total	0.00%	\$138,544,011	0.00%	\$ -

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc. Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$5,944,117		
2	Distribution Revenue	\$24,708,000	\$24,708,000	\$24,708,000	\$34,076,047
3	Other Operating Revenue	\$2,050,989	\$2,050,989	\$ -	\$ -
	Offsets - net				
4	Total Revenue	\$26,758,989	\$32,703,106	\$24,708,000	\$30,652,117
5	Operating Expenses	\$22,442,955	\$22,442,955	\$22,442,955	\$22,442,955
6	Deemed Interest Expense	\$4,220,383	\$4,220,383	\$ -	\$ -
	Total Cost and Expenses	\$26,663,338	\$26,663,338	\$22,442,955	\$22,442,955
7	Utility Income Before Income Taxes	\$95,651	\$6,039,768	\$2,265,045	\$8,209,162
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$3,255,915)	(\$3,255,915)	(\$3,255,915)	(\$3,255,915)
9	Taxable Income	(\$3,160,265)	\$2,783,852	(\$990,870)	\$4,953,247
10	Income Tax Rate	26.25%	26.25%	26.25%	26.25%
11	Income Tax on Taxable Income	(\$829,569)	\$730,761	(\$260,103)	\$1,300,227
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	\$925,220	\$5,309,007	\$2,525,148	(\$23,173,716)
14	Utility Rate Base	\$138,544,011	\$138,544,011	\$138,544,011	\$138,544,011
	Deemed Equity Portion of Rate Base	\$55,417,604	\$55,417,604	\$ -	\$ -
15	Income/(Equity Portion of Rate Base)	1.67%	9.58%	0.00%	0.00%
16	Target Return - Equity on Rate Base	9.58%	9.58%	0.00%	0.00%
17	Deficiency/Sufficiency in Return on Equity	-7.91%	0.00%	0.00%	0.00%
18	Indicated Rate of Return	3.71%	6.88%	1.82%	0.00%
19	Requested Rate of Return on Rate Base	6.88%	6.88%	0.00%	0.00%
20	Deficiency/Sufficiency in Rate of Return	-3.16%	0.00%	1.82%	0.00%
21	Target Return on Equity	\$5,309,007	\$5,309,007	\$ -	\$ -
22	Revenue Deficiency/(Sufficiency)	\$4,383,786	\$ -	(\$2,525,148)	\$ -
23	Gross Revenue Deficiency/(Sufficiency)	\$5,944,117 (1)		(\$3,423,930) (1)	\$22,442,955 (1)

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

**REVENUE REQUIREMENT
WORK FORM**

Version 2.20

**Guelph Hydro Electric Systems Inc.
Revenue Requirement**

Line No.	Particulars	Application		Per Board Decision	
1	OM&A Expenses	\$15,611,241		\$15,611,241	
2	Amortization/Depreciation	\$6,831,714		\$6,831,714	
3	Property Taxes	\$ -		\$ -	
5	Income Taxes (Grossed up)	\$730,761		\$730,761	
6	Other Expenses	\$ -		\$ -	
7	Return				
	Deemed Interest Expense	\$4,220,383		\$ -	
	Return on Deemed Equity	\$5,309,007		\$ -	
8	Service Revenue Requirement (before Revenues)	<u>\$32,703,106</u>	<u>\$23,173,716</u>	<u>\$23,173,716</u>	
9	Revenue Offsets	\$2,050,989	\$ -	\$ -	
10	Base Revenue Requirement	<u>\$30,652,117</u>	<u>\$23,173,716</u>	<u>\$23,173,716</u>	
11	Distribution revenue	\$30,652,117	\$ -	\$ -	
12	Other revenue	\$2,050,989	\$ -	\$ -	
13	Total revenue	<u>\$32,703,106</u>	<u>\$ -</u>	<u>\$ -</u>	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ - (1)</u>	<u>(\$23,173,716) (1)</u>	<u>(\$23,173,716) (1)</u>	

Notes
(1)

Line 11 - Line 8



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc. Bill Impacts - Residential

☒ Application of New Loss Factor to all applicable items

☐ Application of new Loss Factor to Delivery Items Only

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 13.4100	1	\$ 13.41	\$ 16.5300	1	\$ 16.53	\$ 3.12	23.27%
2 Smart Meter Rate Adder	monthly	\$ 1.1700	1	\$ 1.17	\$ 0.8759	1	\$ 0.88	-\$ 0.29	-25.14%
3 Service Charge Rate Adder(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
4 Service Charge Rate Rider(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0164	800	\$ 13.12	\$ 0.0202	800	\$ 16.16	\$ 3.04	23.17%
6 Low Voltage Rate Adder	per kWh	\$ 0.0001	800	\$ 0.08	\$ -	800	\$ -	-\$ 0.08	-100.00%
7 Volumetric Rate Adder(s)		\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
8 Volumetric Rate Rider(s)		\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
9 Smart Meter Disposition Rider		\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh	\$ -	800	\$ -	\$ 0.0003	800	\$ 0.24	\$ 0.24	
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0015	800	-\$ 1.20	-\$ 0.0020	800	-\$ 1.59	-\$ 0.39	32.29%
12 Recovery of Late Payment Penalty	monthly	\$ 0.2200	1	\$ 0.22	\$ 0.2200	1	\$ 0.22	\$ -	0.00%
13 Incremental Capital Module Adder	per kWh	\$ 0.0008	800	\$ 0.64	\$ -	800	\$ -	-\$ 0.64	-100.00%
14 Tax Change Rate Rider	per kWh	-\$ 0.0005	800	-\$ 0.40	\$ -	800	\$ -	\$ 0.40	-100.00%
15 Global Adjustment Sub-Account D	per kWh	\$ 0.0006	800	\$ 0.48	-\$ 0.0001	800	\$ 0.10	-\$ 0.58	-120.90%
16 Sub-Total A - Distribution				\$ 27.52			\$ 32.34	\$ 4.82	17.51%
17 RTSR - Network	per kWh	\$ 0.0062	832.32	\$ 5.16	\$ 0.0067	816.72	\$ 5.46	\$ 0.30	5.76%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0052	832.32	\$ 4.33	\$ 0.0052	816.72	\$ 4.26	-\$ 0.06	-1.48%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 37.01			\$ 42.06	\$ 5.05	13.65%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	832.32	\$ 4.33	\$ 0.0052	816.72	\$ 4.25	-\$ 0.08	-1.87%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	832.32	\$ 1.08	\$ 0.0013	816.72	\$ 1.06	-\$ 0.02	-1.87%
22 Special Purpose Charge		\$ -	832.32	\$ -	\$ -	816.72	\$ -	\$ -	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
25 Energy	per kWh	\$ 0.0730	832.32	\$ 60.74	\$ 0.0730	816.72	\$ 59.60	-\$ 1.14	-1.87%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 109.01			\$ 112.82	\$ 3.81	3.50%
29 HST		13%		\$ 14.17	13%		\$ 14.67	\$ 0.50	3.50%
30 Total Bill (including Sub-total B)				\$ 123.18			\$ 127.49	\$ 4.31	3.50%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 12.32	-10%		-\$ 12.75	-\$ 0.43	3.49%
32 Total Bill (including OCEB)				\$ 110.86			\$ 114.74	\$ 3.88	3.50%
33 Loss Factor (%)	Note 1		4.04%			2.09%			

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Guelph Hydro Electric Systems Inc.
Bill Impacts - General Service < 50 kW

☐ Application of New Loss Factor to all applicable items ☐ Application of new Loss Factor to Delivery Items Only

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 12.2600	1	\$ 12.26	\$ 11.0100	1	\$ 11.01	-\$ 1.25	-10.20%
2 Smart Meter Rate Adder	monthly	\$ 1.1700	1	\$ 1.17	\$ 0.8759	1	\$ 0.88	-\$ 0.29	-25.14%
3 Service Charge Rate Adder(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
4 Service Charge Rate Rider(s)		\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0156	2000	\$ 31.20	\$ 0.0139	2000	\$ 27.80	-\$ 3.40	-10.90%
6 Low Voltage Rate Adder	per kWh	\$ 0.0001	2000	\$ 0.20	\$ -	2000	\$ -	-\$ 0.20	-100.00%
7 Volumetric Rate Adder(s)		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
9 Smart Meter Disposition Rider		\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh	\$ -	2000	\$ -	\$ 0.0001	2000	\$ 0.20	\$ 0.20	
11 Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0015	2000	-\$ 3.00	-\$ 0.0014	2000	-\$ 2.74	\$ 0.26	-8.81%
12 Recovery of Late Payment Penalty	monthly	\$ 0.5700	1	\$ 0.57	\$ 0.5700	1	\$ 0.57	\$ -	0.00%
13 Incremental Capital Module Adder	per kWh	\$ 0.0004	2000	\$ 0.80	\$ -	2000	\$ -	-\$ 0.80	-100.00%
14 Tax Change Rate Rider	per kWh	-\$ 0.0003	2000	-\$ 0.60	\$ -	2000	\$ -	\$ 0.60	-100.00%
15 Global Adjustment Sub-Account D	per kWh	\$ 0.0006	2000	\$ 1.20	-\$ 0.0001	2000	-\$ 0.29	-\$ 1.49	-124.00%
16 Sub-Total A - Distribution				\$ 43.80			\$ 37.43	-\$ 6.37	-14.54%
17 RTSR - Network	per kWh	\$ 0.0057	2080.8	\$ 11.86	\$ 0.0062	2041.8	\$ 12.58	\$ 0.72	6.05%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0046	2080.8	\$ 9.57	\$ 0.0046	2041.8	\$ 9.45	-\$ 0.12	-1.24%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 65.23			\$ 59.46	-\$ 5.77	-8.84%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2080.8	\$ 10.82	\$ 0.0052	2041.8	\$ 10.62	-\$ 0.20	-1.87%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2080.8	\$ 2.71	\$ 0.0013	2041.8	\$ 2.65	-\$ 0.05	-1.87%
22 Special Purpose Charge		\$ -	2080.8	\$ -	\$ -	2041.8	\$ -	\$ -	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 14.00	\$ 0.0070	2000	\$ 14.00	\$ -	0.00%
25 Energy	per kWh	\$ 0.0730	2080.8	\$ 151.86	\$ 0.0730	2041.8	\$ 149.01	-\$ 2.85	-1.87%
26				\$ -			\$ -	\$ -	
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 244.86			\$ 236.00	-\$ 8.87	-3.62%
29 HST		13%		\$ 31.83	13%		\$ 30.68	-\$ 1.15	-3.62%
30 Total Bill (including Sub-total B)				\$ 276.70			\$ 266.67	-\$ 10.03	-3.62%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 27.67	-10%		-\$ 26.67	\$ 1.00	-3.61%
32 Total Bill (including OCEB)				\$ 249.03			\$ 240.00	-\$ 9.03	-3.63%
33 Loss Factor	(1)		4.04%			2.09%			

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential